HAND DELIVERED

UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2009 FINANCIAL DISCLOSURE STATEMENT

FORM A
For use by Members, officers, and employees

LEGISLATIVE RESOURCE CENTER
2010 MAY 14 PM 3:08
OFFICE OF THE CLERK
U.S. HOUSE OF REPRESENTATIVES

MC

James A. McDermott
(Full Name)

202-225-3106
(Daytime Telephone)

(Office Use Only)

Filer Status	☑ Member of the U.S. House of Representatives — State: WA, District: 07	☐ Officer Or Employee — Employing Office:
Report Type	☑ Annual (May 15) ☐ Amendment	☐ Termination — Termination Date:

A $200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

		Yes	No
I.	Did you or your spouse have "earned" income (e.g., salaries or fees) of $200 or more from any source in the reporting period? **If yes, complete and attach Schedule I.**	☑	☐
II.	Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? **If yes, complete and attach Schedule II.**	☐	☑
III.	Did you, your spouse, or a dependent child receive "unearned" income of more than $200 in the reporting period or hold any reportable asset worth more than $1,000 at the end of the period? **If yes, complete and attach Schedule III.**	☑	☐
IV.	Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding $1,000 during the reporting period? **If yes, complete and attach Schedule IV.**	☑	☐
V.	Did you, your spouse, or a dependent child have any reportable liability (more than $10,000) during the reporting period? **If yes, complete and attach Schedule V.**	☐	☑
VI.	Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than $335 and not otherwise exempt)? **If yes, complete and attach Schedule VI.**	☐	☑
VII.	Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than $335 from one source)? **If yes, complete and attach Schedule VII.**	☐	☑
VIII.	Did you hold any reportable positions on or before the date of filing in the current calendar year? **If yes, complete and attach Schedule VIII.**	☑	☐
IX.	Did you have any reportable agreement or arrangement with an outside entity? **If yes, complete and attach Schedule IX.**	☑	☐

Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

		Yes	No
Trusts--	Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	☐	☑
Exemptions--	Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Standards of Official Conduct.	☐	☑

SCHEDULE I - EARNED INCOME

Name James A. McDermott

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling $200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding $1,000.

Source	Type	Amount
Washington State Department of Retirement Systems (Income is for service prior to House employment)	Pension	$5,579.76
Foundation for Professional Development	Spouse Salary	N/A

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name James A. McDermott

	BLOCK A **Asset and/or Income Source** Identify (a) each asset held for investment or production of income with a fair market value exceeding $1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than $200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet. Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling $5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs. If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.	BLOCK B **Year-End Value of Asset** at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C **Type of Income** Check all columns that apply. For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA". For all other assets including all IRAs, indicate the type of income by checking the appropriate box below. Dividends and Interest, even if reinvested, should be listed as income. Check "None" if asset did not generate any income during the calendar year.	BLOCK D **Amount of Income** For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, including all IRAs, indicate the category of income by checking the appropriate box below. Dividends and interest, even if reinvested, should be listed as income. Check "None" if no income was earned or generated.	BLOCK E **Transaction** Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding $1,000 in reporting year.
	State of Washington Deferred Compensation (Savings Pool)	$1,001 - $15,000	DIVIDENDS/INTEREST	$201 - $1,000	
	Carlyle Real Estate L.P. XIII (see footnote 2)	not in existence	None	NONE	
	Stone and Youngberg (see Attachment #1; also see footnote #1 about mandatory IRA distribution	$250,001-$500,000	DIVIDENDS/INTEREST	$2,501 - $5,000	
SP	The Vanguard Group (VFTC-Custodian Rollover IRA) (See attachment #2)	$100,001-$250,000	DIVIDENDS/INTEREST	$2,501 - $5,000	

(See attachment #2

Name James A. McDermott

SP	The Vanguard Group (VFTC-Custodian Traditional IRA) (See attachment #3)	$50,001-$100,000	DIVIDENDS/INTEREST	$1,001 - $2,500	
	TIAA/CREF-(TIAA Traditional) (annuity)	$1,001 - $15,000	INTEREST	$201 - $1,000	
SP	Prevail Credit Union	$1,001 - $15,000	DIVIDENDS	$1 - $200	
JT	ING Direct Savings Account	$15,001 - $50,000	INTEREST	$1 - $200	

SCHEDULE IV - TRANSACTIONS

Name James A. McDermott

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded $1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of $200?	Date	Amount of Transaction
	Stone and Youngberg (See attachment #1)				
SP	The Vanguard Group (VFTC Custodian Traditional IRA) See attachment #3)				
SP	The Vanguard Group (VFTC-Custodian Rollover IRA) See attachement #2				

SCHEDULE VIII - POSITIONS

Name James A. McDermott

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Commissioner	Japan-US Friendship Commission
Member, Board Sponsors	Washington Physicians for Social Responsibility
Member, Visiting Committee	The Henry M. Jackson School of International Studies, University of Washington
Member, International Programs Advisory Committee	Greater Seattle Vietnam Association
Member, Advisory Committee	Seattle-Chongqing Sister City Association
Member (ex-officio), Board of Directors	Washington State China Relations Council
Member, Foundation Associate	Pacific Science Center
Member, Advisory Board	Childhaven
Member, Advisory Committee	Tom Wales Endowment Fund
Member, Advisory Committee	Tom C Wales Foundation
Member, Advisory Board	The Desmond Tutu Peace Foundation
One of the Honorary Presidents	Americans for Democratic Action

SCHEDULE VIII - POSITIONS

Name James A. McDermott

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Honorary Board of Advisors	National Student Leadership Foundation
Board of Reference	International Student Volunteers
Honorary Board	City of Peace
Honorary Co-Chair	Lawyers Helping Hungry Children
Co-Chair	US-Japan Legislative Exchange Program
Board of Directors	US-Japan Bridging Foundation Commission
Honorary Committee	Planet Guru Foundation
Advisory Council	Water 1st International
Member, Congressional Board of Advisory	National Bureau of Asian Research
Planning Committee	Filipino American Centennial Commemoration Honorary Council, Smithsonian Institution
Honorary Co-Chair	Nisei Veterans Committee and NVC Foundation Capital Campaign
Honorary Chair, Board of Directors	Physicians for National Health Program, Western Washington Chapter

SCHEDULE VIII - POSITIONS

Name James A. McDermott

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Member	Advisory Council, Seattle Conservation Corps, City of Seattle Department of Parks and Recreation
Honorary Committee	Seattle Art Museum's Exhibition, Garden and Cosmos: The Royal Paintings of Jodhpur
Advocacy Awards Gala Honorary Chair	Research America
Honorary Host Committee	National Asian Pacific Center on Aging Benefit Dinner
Honorary Council of Advisors	Henry M. Jackson Foundation
Member, Advisory Council	World Affairs Council, Seattle

SCHEDULE IX - AGREEMENTS

Name James A. McDermott

Identify the date, parties to, and general terms of any agreement or arrangement with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. Government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties To	Terms of Agreement
1987	Washington State Department of Retirement Systems	Defined Benefit Plan

FOOTNOTES

Name James A. McDermott

Number	Section / Schedule	Footnote	This note refers to the following item
1	Schedule III	mandatory IRA distribution of $9500 donated directly to charity	Stone and Youngberg
2	Schedule III	Entity is bankrupt	Carlyle Real Estate L.P.XIII

Attachment # 1

[redacted]

STONE &
YOUNGBERG
One Ferry Building
San Francisco, California 94111 (415) 445-2300

Individual Retirement Account Statement

IRA FBO JAMES MCDERMOTT SR
PERSHING LLC AS CUSTODIAN
DTD 10/27/03

Account Number:
Statement Period: 12/01/2009 - 12/31/2009

Valuation at a Glance

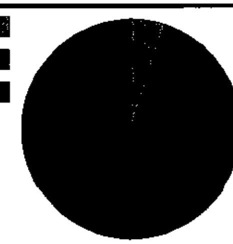
	This Period
Beginning Account Value	**$363,997.73**
Cash Withdrawals	-9,500.00
Dividends/Interest	2,862.94
Change in Account Value	1,150.69
Ending Account Value	**$358,511.36**

Your Investment Executive:
GREG SAIN
(310) 689-3417

Asset Allocation

	Prior Year-End	Last Period	This Period	% Allocation
Cash, Money Funds, and FDIC Deposits[1]	44,244.29	2,868.65	16,464.99	5%
Fixed Income	102,371.29	176,008.18	163,056.79	45%
Equities	0.00	185,120.90	178,989.58	50%
Account Total (Pie Chart)	**$146,615.58**	**$363,997.73**	**$358,511.36**	**100%**

1 Includes FDIC insured bank deposits. FDIC insured bank deposits are not securities, are not held by Pershing LLC, and are not covered by the Securities Investor Protection Corporation. These bank deposits are covered by the Federal Deposit Insurance Corporation.



Asset Allocation percentages are rounded to the nearest whole percentage.
Pie Chart allocation excludes all asset classes which net to a liability.

[redacted]

Summary of Gains and Losses

	Realized This Period	Realized Year-to-Date	Unrealized This Period
Short-Term Gain/Loss	-0.02	405.06	3,938.58
Long-Term Gain/Loss	974.35	1,759.22	-50,938.29
Net Gain/Loss	**974.33**	**2,164.28**	**-46,999.71**

This summary excludes transactions where cost basis information is not available.

Required Minimum Distribution Summary

Required Minimum Distribution (RMD) Waived for 2009

On Tuesday, December 23, 2008, the President signed into law H.R. 7327, the Worker, Retiree, and Employer Recovery Act of 2008, which waives RMDs for 2009.

This means that if you are turning 70½ in 2009 you are not required to begin taking your RMD from your retirement account in 2009. If you are over 70½, you are not required to continue to take your RMD for 2009. You may still choose to take a distribution although it is not required.

As a reminder, if you turned 70½ during 2008, then you must continue to meet your RMD for 2008. You have until April 1, 2009, to complete your 2008 RMD requirement.

If you have an inherited account and RMDs had begun, you are not required to continue taking RMDs in 2009.

If you have a scheduled distribution established for your account for the purposes of satisfying your RMD, you may want to review that election with your investment professional to determine if changes should be made.

If you have distributions automatically paid from your retirement account that you would now like discontinued in 2009, you must instruct to have the distributions cancelled, or they will continue to be withdrawn from your account.

Please note that Pershing does not offer tax or legal advice. Please consult with your financial or tax advisor concerning the impact of this change to your specific circumstances.

Customer Service Information

Your Investment Executive: B80	Contact Information	Customer Service Information
GREG SAIN GSAIN@SYLLC.COM 11726 SAN VICENTE BOULEVARD SUITE 610 LOS ANGELES CA 90049	**Telephone Number:** (310) 689-3417 **Fax Number:** (310) 689-3445	**Web Site:** www.buybonds.com

Prior Year-End Fair Market Value: $146,615.58 **will be furnished to the Internal Revenue Service.**

As you requested, copies of this statement have been sent to:
STONE & YOUNGBERG LLC

Accrued Interest Summary

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Accrued Interest Paid		
Asset Backed Securities	0.00	-479.17

Income and Expense Summary

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Dividend Income		
Equities	983.93	3,486.93
Interest Income		
Bond Interest	1,877.74	23,013.74

Accrued Interest Summary *(continued)*

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Accrued Interest Paid *(continued)*		
Corporate Bond	0.00	-1,781.57
Total Accrued Interest Paid	**$0.00**	**-$2,260.74**
Accrued Interest Received		
Asset Backed Securities	4.70	23.42
Total Accrued Interest Received	**$4.70**	**$23.42**

Income and Expense Summary *(continued)*

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Interest Income *(continued)*		
FDIC Insured Bank Deposits	1.27	12.79
Total Dividends, Interest, Income and Expenses	**$2,862.94**	**$26,513.46**
Distributions		
Other Distributions	3,233.12	60,012.82
Total Distributions	**$3,233.12**	**$60,012.82**

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits 5.00% of Portfolio									
Cash Balance				362.83	0.00				
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
16,464.990	12/01/09	ANB802394	12/31/09	2,505.82	16,464.99	1.02	12.79	N/A	N/A
Total FDIC Insured Bank Deposits				**$2,505.82**	**$16,464.99**	**$1.02**	**$12.79**		
Total Cash, Money Funds, and FDIC Deposits				**$2,868.65**	**$16,464.99**	**$1.02**	**$12.79**		

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 45.00% of Portfolio *(In CUSIP Sequence)*									
[6]Asset Backed Securities									
CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.939% 11/25/35 B/E DTD 09/01/05 *Moody Rating AAA S & P Rating B* Factor: 0.66661764 Remaining Balance: 33,330.882 *Security Identifier:* 126694MR6									
50,000.000	09/15/05	100.0000	33,330.90	77.8610	25,951.76	-7,379.14	359.41		
Original Cost Basis: 50,000.00									

[redacted]

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
[6]Asset Backed Securities *(continued)*									
FNMA GTD REMIC PASS THRU CTF REMIC									
TR-2005-67 CL-67-SC INV FLTR									
13.907% 08/25/35 B/E DTD 07/25/05 CLB									
Factor: 0.52507181 Remaining Balance: 18,377.513									
Security Identifier: 31394EH50									
35,000.000	02/05/09	100.0000	18,377.50	95.4940	17,549.42	-828.08	212.99		
Original Cost Basis: 20,206.92									
FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV"									
SER-2688 CL-2688-SE 10.000% 10/15/33 B/E									
DTD 10/15/03									
Factor: 0.05688370 Remaining Balance: 1,422.093									
Security Identifier: 31394K4U5									
25,000.000	11/16/04	100.0010	1,422.10	100.3030	1,426.40	4.30	11.85		
Original Cost Basis: 15,500.36									
FHLMC MULTICLASS MTG PARTN CTFS GTD									
SER-2877 CL-2877-SR INV FLTR									
10.325% 10/15/34 B/E DTD 10/01/04 CLB									
Factor: 0.34531116 Remaining Balance: 6,906.223									
Security Identifier: 31395HN22									
20,000.000	03/30/09	100.0000	6,906.23	94.2440	6,508.70	-397.53	59.43		
Original Cost Basis: 11,282.14									
FHLMC MULTICLASS MTG PARTN CTFS GTD									
SER-2950 CL-2950-SV 26.993% 03/15/35 B/E									
DTD 03/15/05									
Factor: 0.12756077 Remaining Balance: 1,913.412									
Security Identifier: 31395PXU1									
15,000.000	09/27/05	99.9990	1,913.41	103.6010	1,982.31	68.90	43.04		
Original Cost Basis: 14,803.18									
FHLMC MULTICLASS MTG PARTN CTFS GTD									
SER-2968 CL-2968-SC 21.137% 12/15/34 B/E									
DTD 04/01/05 CLB									
Factor: 0.09522806 Remaining Balance: 952.281									
Security Identifier: 31395RSP4									
10,000.000	04/25/05	98.9990	942.75	101.8060	969.48	26.73	16.77		
Original Cost Basis: 9,900.00									
FNMA GTD REMIC PASS THRU CTF REMIC									
TR-2006-74 CL-74-SW INV FLTR									
20.350% 08/25/36 B/E DTD 07/25/06									
Factor: 0.37237526 Remaining Balance: 3,723.753									
Security Identifier: 31396KNJ7									
10,000.000	11/13/08	87.0000	3,239.66	111.2300	4,141.93	902.27	63.15		
Original Cost Basis: 5,248.26									

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
[6]**Asset Backed Securities** *(continued)*									
FHLMC MULTICLASS MTG PARTN CTFS GTD									
SER-3172 CL-3172-CS INV FLTR									
25.594% 06/15/36 B/E DTD 06/15/06 CLB									
Factor: 0.50533032 Remaining Balance: 6,063.964									
Security Identifier: 31396RXF9									
12,000.000	05/22/07	85.0000	5,154.37	105.3070	6,385.78	1,231.41	129.34		
Original Cost Basis: 8,515.93									
FHLMC MULTICLASS MTG PARTN CTFS GTD									
SER-3187 CL-3187-LT 20.698% 07/15/36 B/E									
DTD 07/15/06 CLB									
Factor: 0.17125965 Remaining Balance: 6,850.386									
Security Identifier: 31396UTM2									
20,000.000	04/21/08	97.3500	3,334.43	103.4780	3,544.32	209.89	59.08		
Original Cost Basis: 11,519.63									
20,000.000	04/23/08	97.7000	3,346.42	103.4780	3,544.32	197.90	59.08		
Original Cost Basis: 11,561.04									
40,000.000	**Total**		**$6,680.85**		**$7,088.64**	**$407.79**	**$118.16**	**$0.00**	
FHLMC GTD REMIC PASS THRU CTFS REMIC									
SER-3218 CL-3218-JS INV FLTR									
53.474% 09/15/36 B/E DTD 09/15/06 CLB									
Factor: 0.14341475 Remaining Balance: 1,147.318									
Security Identifier: 31397BJA0									
8,000.000	09/20/07	98.5000	1,130.11	108.2090	1,241.50	111.39	51.13		
Original Cost Basis: 7,394.16									
STRUCTURED ASSET SECS CORP SER									
2005 6 MTG PASSTHRU CTF CL 5A8 INV FLTR									
13.437% 05/25/35 B/E DTD 04/25/05 CLB									
Moody Rating BAA3 S & P Rating AAA									
Factor: 0.34872789 Remaining Balance: 12,205.476									
Security Identifier: 863576CN2									

[redacted]

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
6Asset Backed Securities *(continued)*									
STRUCTURED ASSET SECS CORP SER *(continued)*									
35,000.000	06/15/09	100.0000	12,205.48	82.5520	10,075.87	-2,129.61	136.68		
Original Cost Basis: 25,344.21									
Total Asset Backed Securities 260,000.000			**$91,303.36**		**$83,321.79**	**-$7,981.57**	**$1,201.95**	**$0.00**	
Total Remaining Balance: 92,893.301									
Corporate Bonds									
CHUBB CORP DIRECTLY-ISSUED SUB CAP SECS- FIX TO FLT 6.375% 03/29/67 B/E DTD 03/29/07 CALLABLE 04/15/17 @ 100.000 1ST CPN DTE 10/15/07 CPN PMT SEMI ANNUAL ON APR 15 AND OCT 15 Moody Rating A3 S & P Rating A- *Security Identifier:* 171232AP6									
12,000.000	11/25/09	92.0000	11,040.00	93.0000	11,160.00	120.00	161.50	765.00	6.85%
Original Cost Basis: 11,040.00									
CREDIT SUISSE GUERNSEY BRH CAP NT TIER 1 FIXED TO FLTG 5.860% 07/07/77 B/E DTD 05/15/07 CALLABLE 05/15/17 @ 100.000 FOREIGN SECURITY 1ST CPN DTE 11/15/07 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating AA3 S & P Rating BBB+ *Security Identifier:* 225448AA7									
30,000.000	07/29/09	71.7500	21,526.20	87.7500	26,325.00	4,798.80	224.63	1,758.00	6.67%
Original Cost Basis: 21,525.00									
GOLDMAN SACHS CAP II GTD FIXED TO FLTG NORMAL PPS 5.793% 06/01/43 B/E DTD 05/15/07 CALLABLE 06/01/12 @ 100.000 1ST CPN DTE 12/01/07 CPN PMT SEMI ANNUAL ON JUN 01 AND DEC 01 Moody Rating A3 S & P Rating BBB *Security Identifier:* 381427AA1									
20,000.000	09/18/09	77.5000	15,500.00	77.5000	15,500.00	0.00	96.55	1,158.60	7.47%
Original Cost Basis: 15,500.00									

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
WELLS FARGO CAP XV FXD TO FLTG NORMAL									
FDG PUR SECS PPS 9.750% 12/31/99 B/E									
DTD 09/10/08 CALLABLE 09/26/13									
@ 100.000 1ST CPN DTE 03/26/09									
CPN PMT SEMI ANNUAL ON MAR 26 AND SEP 26									
Moody Rating BA1 S & P Rating A-									
Security Identifier: 949801AA2									
25,000.000	01/28/09	97.5000	24,375.00	107.0000	26,750.00	2,375.00	643.23	2,437.50	9.11%
Original Cost Basis: 24,375.00									
Total Corporate Bonds			**$72,441.20**		**$79,735.00**	**$7,293.80**	**$1,125.91**	**$6,119.10**	
87,000.000									
Total Fixed Income									
347,000.000			**$163,744.56**		**$163,056.79**	**-$687.77**	**$2,327.86**	**$6,119.10**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 50.00% of Portfolio								
Common Stocks								
3AMGEN INC COM								
Dividend Option: Cash								
Security Identifier: AMGN								
40.000	08/21/00	67.8750	2,715.00	56.5700	2,262.80	-452.20		
3APPLIED MATERIALS INC								
Dividend Option: Cash								
Security Identifier: AMAT								
80.000	11/15/01	19.5200	1,561.60	13.9400	1,115.20	-446.40	19.20	1.72%
3ARCHER DANIELS MIDLAND CO								
Dividend Option: Cash								
Security Identifier: ADM								
833.000	09/21/05	22.7760	18,972.10	31.3100	26,081.23	7,109.13	466.48	1.78%

[redacted]

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
5CISCO SYSTEMS INC								
Dividend Option: Cash								
Security Identifier: CSCO								
470.000	03/23/09	N/A	Please Provide	23.9400	11,251.80	N/A		
3COMCAST CORP CL A								
Dividend Option: Cash								
Security Identifier: CMCSA								
450.000	03/12/04	19.8980	8,953.96	16.8600	7,587.00	-1,366.96	121.50	1.60%
3CONAGRA FOODS INC								
Dividend Option: Cash								
Security Identifier: CAG								
770.000	04/04/06	22.0480	16,976.83	23.0500	17,748.50	771.67	616.00	3.47%
3DU PONT E I DE NEMOURS & COMPANY								
Dividend Option: Cash								
Security Identifier: DD								
500.000	09/13/06	41.3710	20,685.62	33.6700	16,835.00	-3,850.62	820.00	4.87%
3GENERAL ELECTRIC CO COM								
Dividend Option: Cash								
Security Identifier: GE								
800.000	02/22/07	36.0180	28,814.26	15.1300	12,104.00	-16,710.26	320.00	2.64%
5HOME DEPOT INC COM								
Dividend Option: Cash								
Security Identifier: HD								
485.000	03/23/09	N/A	Please Provide	28.9300	14,031.05	N/A	436.50	3.11%
5INTEL CORP COM								
Dividend Option: Cash								
Security Identifier: INTC								
900.000	03/23/09	N/A	Please Provide	20.4000	18,360.00	N/A	504.00	2.74%
MERCK & CO INC NEW COM								
Dividend Option: Cash								
Security Identifier: MRK								
400.000	10/25/02	50.6320	20,252.98	36.5400	14,616.00	-5,636.98	608.00	4.15%
5MICROSOFT CORP COM								
Dividend Option: Cash								
Security Identifier: MSFT								
300.000	03/23/09	N/A	Please Provide	30.4900	9,147.00	N/A	156.00	1.70%

STONE & YOUNGBERG
One Ferry Building
San Francisco, California 94111 (415) 445-2300

Individual Retirement Account Statement

Statement Period: 12/01/2009 - 12/31/2009

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
3PFIZER INC COM								
Dividend Option: Cash								
Security Identifier: PFE								
1,000.000	09/13/06	28.7090	28,709.22	18.1900	18,190.00	-10,519.22	720.00	3.95%
3SPRINT NEXTEL CORP FON SHS								
Dividend Option: Cash								
Security Identifier: S								
1,000.000	02/22/07	19.5770	19,576.88	3.6600	3,660.00	-15,916.88		
3TRIQUINT SEMICONDUCTOR INC								
Dividend Option: Cash								
Security Identifier: TQNT								
1,000.000	10/25/02	5.2930	5,293.22	6.0000	6,000.00	706.78		
Total Common Stocks			**$172,511.67**		**$178,989.58**	**-$46,311.94**	**$4,787.68**	
Total Equities			**$172,511.67**		**$178,989.58**	**-$46,311.94**	**$4,787.68**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$352,721.22**	**$358,511.36**	**-$46,999.71**	**$2,327.86**	**$10,919.57**

Cost Basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. The method of calculation is based upon the type of fixed income security and certain attributes, obtained from sources believed to be reliable. In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the portfolio system is amended to reflect this change. These calculations will not be performed under certain circumstances, including those involving continuously callable bonds, foreign bonds, variable rates, bonds in default, index-linked bonds, bonds sold short or bonds that have a negative yield. This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns.

3 The cost basis of securities positions acquired prior to the availability of the PORTFOLIO EVALUATION SERVICE for this account, or delivered into this account, has been provided to PERSHING by your *financial institution, and we make no representation as to the accuracy of such cost basis.*

5 Unrealized gains and losses are not reported for securities for which cost basis or market value is not available.

6 The Remaining Balance represents your current ownership amount in the listed Asset Backed Security. The Remaining Balance is calculated by multiplying the quantity by the Factor (paydown factor) which is published by FNMA, GNMA and other agencies, which could be changed by the agencies after the statement date. The Remaining Balance is multiplied by the Market Price to determine the Market Value.

[redacted]

Disclosures and Other Information

Pricing - Securities prices may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. Prices are received from various pricing services. However, pricing services are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt securities, estimated prices may be generated by a matrix system taking various factors into consideration. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, such securities have not been included in the Asset Allocation information at the beginning of this statement.

Reinvestment - The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. However, information pertaining to these transactions which would otherwise appear on confirmations, including the time of execution and the name of the person from whom your security was purchased, will be furnished to you upon written request to your introducing firm. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow, the source and nature of which payment will be furnished to you upon written request to your introducing firm.

Option Disclosure - Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions - Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing 's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote - Securities held by you on margin (securities not fully paid for by you) may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin will be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

Transactions by Type of Activity

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Securities Bought and Sold								
12/23/09	12/18/09	SOLD	ARCHER DANIELS MIDLAND CO UNSOLICITED ORDER PERSHING LLC MAKES A MKT IN THIS SEC & ACTED AS PRINCIPAL	-167.000	30.3619		5,010.30	USD
12/23/09	12/18/09	SOLD	CONAGRA FOODS INC UNSOLICITED ORDER PERSHING LLC MAKES A MKT IN THIS SEC & ACTED AS PRINCIPAL	-230.000	22.0019		5,000.30	USD
12/28/09	12/16/09	CORRECTED SELL	FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 VARIABLE RATE FACTOR .47036928 REM BAL 7055.54 CORRECTED CONFIRM	-15,000.000	99.0000	4.70	6,989.68	USD
Total Securities Bought and Sold						**$4.70**	**$17,000.28**	

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Cash Withdrawals and Deposits								
12/18/09		NORMAL DISTRIBUTION	THRD-PARTY0074055581 PARTNERS IN HEALTH				-1,000.00	USD
12/18/09		NORMAL DISTRIBUTION	THRD-PARTY0074055582 HEAL AFRICA				-1,000.00	USD
12/18/09		NORMAL DISTRIBUTION	THRD-PARTY0074055583 FAITH AND POLITICS				-1,000.00	USD
12/18/09		NORMAL DISTRIBUTION	THRD-PARTY0074055584 AFRICA CONSULTANTS				-1,000.00	USD
12/18/09		NORMAL DISTRIBUTION	THRD-PARTY0074055585 LIFELONG AIDS ALLIAN				-500.00	USD
12/18/09		NORMAL DISTRIBUTION	THRD-PARTY0074055586 ROSEHEDGE				-500.00	USD
12/30/09		NORMAL DISTRIBUTION	THRD-PARTY0074070543 WATER FIRST				-1,000.00	USD
12/30/09		NORMAL DISTRIBUTION	THRD-PARTY0074070544 PUGET SOUND RESTORAT				-500.00	USD
12/30/09		NORMAL DISTRIBUTION	THRD-PARTY0074070546 LEGAL VOICE				-250.00	USD
12/30/09		NORMAL DISTRIBUTION	THRD-PARTY0074070585 KUOW				-250.00	USD
12/30/09		NORMAL DISTRIBUTION	THRD-PARTY0074070594 GAMBIA HELP				-500.00	USD
12/30/09		NORMAL DISTRIBUTION	THRD-PARTY0074070693 MUSIC PROJECT FOUNDA				-500.00	USD
12/30/09		NORMAL DISTRIBUTION	THRD-PARTY0074070757 GLOBAL STRATEGIES				-1,000.00	USD
12/30/09		NORMAL DISTRIBUTION	THRD-PARTY0074070795 GLOBAL PARTNERS				-500.00	USD
Total Cash Withdrawals and Deposits						**$0.00**	**-$9,500.00**	
Dividends and Interest								
12/01/09		CASH DIVIDEND RECEIVED	1000 SHRS CONAGRA FOODS INC RD 10/30 PD 12/01/09				200.00	USD
12/01/09		BOND INTEREST RECEIVED	20000 GOLDMAN SACHS CAP II GTD FIXED TO FLTG NORMAL PPS 5.793% 06/01/43 B/E DTD 05/15/07 CLB RD 11/13 PD 12/01/09				579.30	USD
12/01/09		CASH DIVIDEND RECEIVED	900 SHRS INTEL CORP COM RD 11/07 PD 12/01/09				126.00	USD
12/01/09		CASH DIVIDEND RECEIVED	1000 SHRS PFIZER INC COM RD 11/06 PD 12/01/09				160.00	USD
12/03/09		CASH DIVIDEND RECEIVED	80 SHRS APPLIED MATERIALS INC RD 11/12 PD 12/03/09				4.80	USD

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest *(continued)*								
12/10/09		CASH DIVIDEND RECEIVED	1000 SHRS ARCHER DANIELS MIDLAND CO RD 11/19 PD 12/10/09				140.00	USD
12/10/09		CASH DIVIDEND RECEIVED	300 SHRS MICROSOFT CORP COM RD 11/19 PD 12/10/09				39.00	USD
12/14/09		CASH DIVIDEND RECEIVED	500 SHRS DU PONT E I DE NEMOURS & COMPANY RD 11/13 PD 12/14/09				205.00	USD
12/15/09		BOND INTEREST RECEIVED	25000 FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" SER-2688 CL-2688-SE 10.000% 10/15/33 B/E DTD 10/15/03 RD 11/30 PD 12/15/09				13.50	USD
12/15/09		BOND INTEREST RECEIVED	20000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2877 CL-2877-SR INV FLTR 10.314% 10/15/34 B/E DTD 10/01/04 CLB RD 11/30 PD 12/15/09				62.55	USD
12/15/09		BOND INTEREST RECEIVED	15000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 26.967% 03/15/35 B/E DTD 03/15/05 RD 11/30 PD 12/15/09				44.40	USD
12/15/09		BOND INTEREST RECEIVED	10000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 21.107% 12/15/34 B/E DTD 04/01/05 CLB RD 11/30 PD 12/15/09				18.38	USD
12/15/09		BOND INTEREST RECEIVED	12000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3172 CL-3172-CS INV FLTR 25.569% 06/15/36 B/E DTD 06/15/06 CLB RD 11/30 PD 12/15/09				133.49	USD
12/15/09		BOND INTEREST RECEIVED	40000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 20.698% 07/15/36 B/E DTD 07/15/06 CLB RD 11/30 PD 12/15/09				139.14	USD
12/15/09		BOND INTEREST RECEIVED	8000 FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 53.422% 09/15/36 B/E DTD 09/15/06 CLB RD 11/30 PD 12/15/09				52.94	USD.
12/17/09	12/16/09	FDIC INSURED BANK DEPOSITS INTEREST RECEIVED	LIQUID INS DEPOSITS INTEREST CREDITED				1.27	USD
12/17/09		CASH DIVIDEND RECEIVED	485 SHRS HOME DEPOT INC COM RD 12/03 PD 12/17/09				109.13	USD

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest *(continued)*								
12/28/09		BOND INTEREST RECEIVED	50000 CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.939% 11/25/35 B/E DTD 09/01/05 RD 11/30 PD 12/25/09				359.02	USD
12/28/09		BOND INTEREST RECEIVED	35000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.897% 08/25/35 B/E DTD 07/25/05 CLB RD 11/30 PD 12/25/09				213.70	USD
12/28/09		BOND INTEREST RECEIVED	10000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-74 CL-74-SW INV FLTR 20.350% 08/25/36 B/E DTD 07/25/06 RD 11/30 PD 12/25/09				65.66	USD
12/28/09		BOND INTEREST RECEIVED	15000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 RD 11/30 PD 12/25/09				48.70	USD
12/28/09		BOND INTEREST RECEIVED	35000 STRUCTURED ASSET SECS CORP SER 2005 6 MTG PASSTHRU CTF CL 5A8 INV FLTR 13.428% 05/25/35 B/E DTD 04/25/05 CLB RD 12/24 PD 12/25/09				146.96	USD
Total Dividends and Interest						**$0.00**	**$2,862.94**	
Distributions								
12/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" SER-2688 CL-2688-SE 10.000% 10/15/33 B/E DTD 10/15/03 RD 11/30 PD 12/15/09				198.39	USD
12/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2877 CL-2877-SR INV FLTR 10.314% 10/15/34 B/E DTD 10/01/04 CLB RD 11/30 PD 12/15/09				370.95	USD
12/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 26.967% 03/15/35 B/E DTD 03/15/05 RD 11/30 PD 12/15/09				62.40	USD

[redacted]

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Distributions *(continued)*								
12/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 21.107% 12/15/34 B/E DTD 04/01/05 CLB RD 11/30 PD 12/15/09				92.64	USD
12/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3172 CL-3172-CS INV FLTR 25.569% 06/15/36 B/E DTD 06/15/06 CLB RD 11/30 PD 12/15/09				200.64	USD
12/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 20.698% 07/15/36 B/E DTD 07/15/06 CLB RD 11/30 PD 12/15/09				918.49	USD
12/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 53.422% 09/15/36 B/E DTD 09/15/06 CLB RD 11/30 PD 12/15/09				41.81	USD
12/28/09		PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.897% 08/25/35 B/E DTD 07/25/05 CLB RD 11/30 PD 12/25/09				74.77	USD
12/28/09		PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-74 CL-74-SW INV FLTR 20.350% 08/25/36 B/E DTD 07/25/06 RD 11/30 PD 12/25/09				95.93	USD
12/28/09		PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 RD 11/30 PD 12/25/09				249.28	USD
12/29/09		RETURN OF PRINCIPAL RECEIVED	35000 STRUCTURED ASSET SECS CORP SER 2005 6 MTG PASSTHRU CTF CL 5A8 INV FLTR 13.428% 05/25/35 B/E DTD 04/25/05 CLB RD 12/24 PD 12/25/09				927.82	USD
Total Distributions						**$0.00**	**$3,233.12**	
FDIC Insured Bank Deposits								
12/01/09		FDIC INSURED BANK DEPOSIT	LIQUID INS DEPOSITS				-362.83	USD
12/02/09		FDIC INSURED BANK DEPOSIT	LIQUID INS DEPOSITS				-1,065.30	USD
12/04/09		FDIC INSURED BANK DEPOSIT	LIQUID INS DEPOSITS				-4.80	USD
12/11/09		FDIC INSURED BANK DEPOSIT	LIQUID INS DEPOSITS				-179.00	USD
12/15/09		FDIC INSURED BANK DEPOSIT	LIQUID INS DEPOSITS				-205.00	USD
12/16/09		FDIC INSURED BANK DEPOSIT	LIQUID INS DEPOSITS				-2,349.72	USD

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
FDIC Insured Bank Deposits *(continued)*								
12/17/09	12/16/09	FDIC INSURED BANK DEPOSITS INTEREST REINVESTED	LIQUID INS DEPOSITS INTEREST REINVESTED				-1.27	USD
12/18/09		FDIC INSURED BANK WITHDRAWAL	LIQUID INS DEPOSITS				4,890.87	USD
12/24/09		FDIC INSURED BANK DEPOSIT	LIQUID INS DEPOSITS				-10,010.60	USD
12/29/09		FDIC INSURED BANK DEPOSIT	LIQUID INS DEPOSITS				-8,243.70	USD
12/30/09		FDIC INSURED BANK WITHDRAWAL	LIQUID INS DEPOSITS				3,572.18	USD
Total FDIC Insured Bank Deposits						**$0.00**	**-$13,959.17**	
Total Value of all Transactions						**$4.70**	**-$362.83**	

The price and quantity displayed may have been rounded.

Bond Maturity Schedule

Bond Maturity	Market Value	% of Bond Market Value
Over 10 years	163,056.79	100%
Total	**163,056.79**	**100%**

Percentages of bond market values are rounded to the nearest whole percentage.

Bonds that are in default are not included. Please refer to your Portfolio Holdings section.
You are 100% invested in bonds with a maturity of Over 10 years.

Schedule of Re

Disposition Date	Acquisition Date
Short Term *(continued)*	
11/11/09	11/13/08
11/25/09	06/15/09
12/07/09	03/30/09
12/11/09	02/05/09
12/24/09	06/15/09
Total Short Term	
Long Term	
01/08/09	09/20/07
01/13/09	10/13/06
02/06/09	01/31/06
02/06/09	05/22/07
02/06/09	09/20/07
02/11/09	10/13/06
03/06/09	09/27/05
03/06/09	04/25/05
03/06/09	01/31/06

[redacted]

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
11/11/09	11/13/08	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 85.48	31396KNJ7	10,000.000	85.48	98.25	12.77
11/25/09	06/15/09	RPP	STRUCTURED ASSET SECS CORP SER Original Cost Basis: 659.46	863576CN2	35,000.000	659.46	659.46	0.00
12/07/09	03/30/09	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 370.95	31395HN22	20,000.000	370.95	370.95	0.00
12/11/09	02/05/09	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 74.77	31394EH50	35,000.000	74.77	74.76	-0.01
12/24/09	06/15/09	RPP	STRUCTURED ASSET SECS CORP SER Original Cost Basis: 927.82	863576CN2	35,000.000	927.82	927.81	-0.01
Total Short Term						**$25,901.70**	**$26,306.76**	**$405.06**
Long Term								
01/08/09	09/20/07	RPP	[2]FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 0.00	31397BJA0	8,000.000	Please Provide	0.00	N/A
01/13/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 43.95	31396LSC5	15,000.000	43.95	44.50	0.55
02/06/09	01/31/06	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 31.42	31396EJF4	10,000.000	31.42	32.48	1.06
02/06/09	05/22/07	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 77.23	31396RXF9	12,000.000	77.23	90.85	13.62
02/06/09	09/20/07	RPP	FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 498.08	31397BJA0	8,000.000	498.08	505.66	7.58
02/11/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 174.83	31396LSC5	15,000.000	174.83	177.03	2.20
03/06/09	09/27/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 191.23	31395PXU1	15,000.000	191.23	191.22	-0.01
03/06/09	04/25/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 254.23	31395RSP4	10,000.000	254.23	256.79	2.56
03/06/09	01/31/06	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 481.22	31396EJF4	10,000.000	481.22	497.38	16.16

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
03/06/09	05/22/07	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 276.69	31396RXF9	12,000.000	276.69	325.52	48.83
03/06/09	09/20/07	RPP	FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 429.41	31397BJA0	8,000.000	429.41	435.95	6.54
03/11/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 270.37	31396LSC5	15,000.000	270.37	273.78	3.41
04/07/09	09/27/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 553.55	31395PXU1	15,000.000	553.55	553.54	-0.01
04/07/09	04/25/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 367.61	31395RSP4	10,000.000	367.61	371.32	3.71
04/07/09	01/31/06	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 758.80	31396EJF4	10,000.000	758.80	784.29	25.49
04/07/09	05/22/07	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 377.92	31396RXF9	12,000.000	377.92	444.60	66.68
04/07/09	09/20/07	RPP	FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 476.40	31397BJA0	8,000.000	476.40	483.64	7.24
04/13/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 321.78	31396LSC5	15,000.000	321.78	325.85	4.07
04/27/09	09/15/05	RPP	CWMBS INC MTG PASS THRU CTF Original Cost Basis: 429.14	126694MR6	50,000.000	429.14	429.14	0.00
05/07/09	09/27/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 438.38	31395PXU1	15,000.000	438.38	438.38	0.00
05/07/09	04/25/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 357.77	31395RSP4	10,000.000	357.77	361.38	3.61

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
05/07/09	01/31/06	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 601.67	31396EJF4	10,000.000	601.67	621.88	20.21
05/07/09	05/22/07	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 349.62	31396RXF9	12,000.000	349.62	411.31	61.69
05/07/09	04/21/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 782.85	31396UTM2	20,000.000	782.85	804.15	21.30
05/07/09	04/23/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 785.66	31396UTM2	20,000.000	785.66	804.15	18.49
05/07/09	09/20/07	RPP	FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 333.96	31397BJA0	8,000.000	333.96	339.04	5.08
05/12/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 266.04	31396LSC5	15,000.000	266.04	269.40	3.36
05/26/09	09/15/05	RPP	CWMBS INC MTG PASS THRU CTF Original Cost Basis: 1,892.73	126694MR6	50,000.000	1,892.73	1,892.72	-0.01
06/05/09	09/27/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 531.77	31395PXU1	15,000.000	531.77	531.77	0.00
06/05/09	04/25/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 81.62	31395RSP4	10,000.000	81.62	82.44	0.82
06/05/09	05/22/07	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 331.08	31396RXF9	12,000.000	331.08	389.50	58.42
06/05/09	04/21/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 993.26	31396UTM2	20,000.000	993.26	1,020.30	27.04
06/05/09	04/23/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 996.83	31396UTM2	20,000.000	996.83	1,020.30	23.47
06/05/09	09/20/07	RPP	FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 346.80	31397BJA0	8,000.000	346.80	352.07	5.27
06/11/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 295.66	31396LSC5	15,000.000	295.66	299.40	3.74
06/15/09	01/31/06	FPPG	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 406.91	31396EJF4	10,000.000	406.91	420.58	13.67

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
06/25/09	09/15/05	RPP	CWMBS INC MTG PASS THRU CTF Original Cost Basis: 1,322.87	126694MR6	50,000.000	1,322.87	1,322.87	0.00
07/07/09	11/16/04	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" Original Cost Basis: 537.61	31394K4U5	25,000.000	537.61	537.61	0.00
07/07/09	09/27/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 631.95	31395PXU1	15,000.000	631.95	631.94	-0.01
07/07/09	04/25/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 56.77	31395RSP4	10,000.000	56.77	57.34	0.57
07/07/09	05/22/07	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 427.86	31396RXF9	12,000.000	427.86	503.36	75.50
07/07/09	04/21/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 1,122.05	31396UTM2	20,000.000	1,122.05	1,152.59	30.54
07/07/09	04/23/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 1,126.09	31396UTM2	20,000.000	1,126.09	1,152.59	26.50
07/07/09	09/20/07	RPP	FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 506.72	31397BJA0	8,000.000	506.72	514.43	7.71
07/13/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 456.08	31396LSC5	15,000.000	456.08	461.85	5.77
07/27/09	09/15/05	RPP	CWMBS INC MTG PASS THRU CTF Original Cost Basis: 733.07	126694MR6	50,000.000	733.07	733.07	0.00
08/07/09	11/16/04	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" Original Cost Basis: 279.36	31394K4U5	25,000.000	279.36	279.36	0.00
08/07/09	09/27/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 236.98	31395PXU1	15,000.000	236.98	236.97	-0.01

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
08/07/09	04/25/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 217.06	31395RSP4	10,000.000	217.06	219.25	2.19
08/07/09	05/22/07	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 384.48	31396RXF9	12,000.000	384.48	452.33	67.85
08/07/09	04/21/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 477.77	31396UTM2	20,000.000	477.77	490.77	13.00
08/07/09	04/23/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 479.49	31396UTM2	20,000.000	479.49	490.77	11.28
08/07/09	09/20/07	RPP	FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 492.74	31397BJA0	8,000.000	492.74	500.24	7.50
08/11/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 52.94	31396LSC5	15,000.000	52.94	53.60	0.66
08/24/09	09/15/05	RPP	CWMBS INC MTG PASS THRU CTF Original Cost Basis: 1,028.39	126694MR6	50,000.000	1,028.39	1,028.38	-0.01
08/24/09	04/18/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 2,490.21	31394UER9	10,000.000	2,490.21	2,568.16	77.95
09/04/09	04/18/06	SELL	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 6,248.35	31394UER9	10,000.000	6,248.35	6,161.90	-86.45
09/08/09	11/16/04	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" Original Cost Basis: 124.16	31394K4U5	25,000.000	124.16	124.15	-0.01
09/08/09	09/27/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 149.83	31395PXU1	15,000.000	149.83	149.83	0.00
09/08/09	04/25/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 151.60	31395RSP4	10,000.000	151.60	153.13	1.53
09/08/09	04/21/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 374.05	31396UTM2	20,000.000	374.05	384.22	10.17
09/08/09	04/23/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 375.39	31396UTM2	20,000.000	375.39	384.22	8.83
09/08/09	09/20/07	RPP	FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 156.92	31397BJA0	8,000.000	156.92	159.30	2.38

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Individual Retirement
Account Statement

Statement Period: 12/01/2009 - 12/31/2009

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
09/11/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 143.92	31396LSC5	15,000.000	143.92	145.73	1.81
09/25/09	09/15/05	RPP	CWMBS INC MTG PASS THRU CTF Original Cost Basis: 589.82	126694MR6	50,000.000	589.82	589.82	0.00
10/07/09	11/16/04	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" Original Cost Basis: 56.50	31394K4U5	25,000.000	56.50	56.50	0.00
10/07/09	09/27/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 140.99	31395PXU1	15,000.000	140.99	140.98	-0.01
10/07/09	04/25/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 99.59	31395RSP4	10,000.000	99.59	100.59	1.00
10/07/09	04/21/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 193.61	31396UTM2	20,000.000	193.61	198.87	5.26
10/07/09	04/23/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 194.31	31396UTM2	20,000.000	194.31	198.87	4.56
10/07/09	09/20/07	RPP	FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 208.43	31397BJA0	8,000.000	208.43	211.60	3.17
10/12/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 214.91	31396LSC5	15,000.000	214.91	217.63	2.72
10/26/09	09/15/05	RPP	CWMBS INC MTG PASS THRU CTF Original Cost Basis: 149.83	126694MR6	50,000.000	149.83	149.82	-0.01
11/06/09	11/16/04	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" Original Cost Basis: 111.24	31394K4U5	25,000.000	111.24	111.24	0.00
11/06/09	09/27/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 24.17	31395PXU1	15,000.000	24.17	24.16	-0.01

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
11/06/09	04/25/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 84.79	31395RSP4	10,000.000	84.79	85.64	0.85
11/06/09	05/22/07	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 24.59	31396RXF9	12,000.000	24.59	28.93	4.34
11/06/09	04/21/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 335.52	31396UTM2	20,000.000	335.52	344.65	9.13
11/06/09	04/23/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 336.73	31396UTM2	20,000.000	336.73	344.65	7.92
11/06/09	09/20/07	RPP	FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 204.39	31397BJA0	8,000.000	204.39	207.49	3.10
11/11/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 139.52	31396LSC5	15,000.000	139.52	141.28	1.76
11/25/09	09/15/05	RPP	CWMBS INC MTG PASS THRU CTF Original Cost Basis: 361.05	126694MR6	50,000.000	361.05	361.05	0.00
12/07/09	11/16/04	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" Original Cost Basis: 198.39	31394K4U5	25,000.000	198.39	198.39	0.00
12/07/09	09/27/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 62.40	31395PXU1	15,000.000	62.40	62.39	-0.01
12/07/09	04/25/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 91.72	31395RSP4	10,000.000	91.72	92.64	0.92
12/07/09	05/22/07	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 170.55	31396RXF9	12,000.000	170.55	200.64	30.09
12/07/09	04/21/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 447.08	31396UTM2	20,000.000	447.08	459.24	12.16
12/07/09	04/23/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 448.68	31396UTM2	20,000.000	448.68	459.24	10.56
12/07/09	09/20/07	RPP	FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 41.18	31397BJA0	8,000.000	41.18	41.80	0.62
12/11/09	11/13/08	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 83.46	31396KNJ7	10,000.000	83.46	95.93	12.47

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
12/16/09	10/13/06	SELL	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 7,213.51	31396LSC5	15,000.000	7,213.51	6,984.98	-228.53
12/18/09	09/21/05	SELL	ARCHER DANIELS MIDLAND CO	ADM	167.000	3,803.53	5,010.30	1,206.77
12/18/09	04/04/06	SELL	CONAGRA FOODS INC	CAG	230.000	5,071.00	5,000.30	-70.70
Total Long Term						**$57,692.67**	**$59,451.89**	**$1,759.22**
Total Short Term and Long Term						**$83,594.37**	**$85,758.65**	**$2,164.28**

The Schedule of Realized Gains and Losses is not reported to the IRS. This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes; for example, it does not reflect disallowed losses from wash sale events. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. Typically these adjustments are received after year-end and there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports or online displays you may have available to you. Return of capital information has been obtained from sources we believe to be reliable.
When you report your cost basis on your tax return, it should be verified with your own records. In particular, there may be other adjustments which you need to make and you should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

Cost Basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. The method of calculation is based upon the type of fixed income security and certain attributes, obtained from sources believed to be reliable. In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the portfolio system is amended to reflect this change. *These calculations will not be performed under certain circumstances, including those involving continuously callable bonds*, foreign bonds, variable rates, bonds in default, index-linked bonds, bonds sold short or bonds that have a negative yield. This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns.

[2]Realized gains and losses are not reported for securities for which cost basis or proceeds are not available.

Messages

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC)-INSURED BANK DEPOSITS ARE NOT PROTECTED BY SECURITIES INVESTOR PROTECTION CORPORATION (SIPC). YOU MAY VIEW CURRENT MONEY MARKET FUND RATES BY VISITING WWW.PERSHING.COM AND SELECTING THE LINK AT THE BOTTOM OF THE PAGE TITLED "MONEY MARKET FUND AND FDIC INSURED BANK RATES AND BANK LISTS." PLEASE NOTE THAT WE MAY NOT OFFER ALL OF THE MONEY MARKET FUNDS LISTED ON THE PERSHING WEBSITE.

Although a money market mutual fund seeks to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market mutual fund . Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

In accordance with federal regulations, individual retirement account (IRA) participants, with the exception of Roth IRAs, who are the age of 70 ½ or older must take their required minimum distribution (RMD) for the year in which they reach age 70 ½ and each calendar year thereafter. RMD amounts must be distributed by December 31 of each year except for IRA participants who turn 70 ½ during the current year.

Messages *(continued)*

These participants may delay their current year RMD until April 1 of the following year. Beginning in January, your RMD information will be included in your IRA account statement. Should you need to have your current year RMD amount calculated prior to receiving this information, please contact your investment professional or financial organization for assistance with your calculation request. With the exception of inherited IRAs, we will inform the Internal Revenue Service (IRS) of all IRA participants who are required to take an RMD from their IRA.

[redacted]

TERMS AND CONDITIONS

GENERAL INFORMATION

1. All orders and transactions shall be solely for your account and risk shall be subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market and the clearing facility, if any, where the transactions are executed and/or settled, or if applicable, of the Financial Industry Regulatory Authority and to all applicable laws and regulations.
2. Whenever you are indebted to Pershing LLC ("Pershing") for any amount, all securities held by it for you in any account in which you have any interest shall secure all your liabilities to Pershing, and Pershing may in its discretion at any time, without tender, demand or notice to you, close or reduce any or all of your accounts by public or private sale or purchase or both of all or any securities carried in such accounts; any balance remaining due Pershing to be promptly paid by you.
3. Whenever you are indebted to Pershing for any amount, all securities carried for your account are or may be, without further notice to you, loaned or pledged by Pershing, either separately or under circumstances which will permit the commingling thereof, with other securities for any amount less than, equal to or greater than your liabilities to Pershing, but not under circumstances for an amount prohibited by law.
4. Title to securities sold to you, where Pershing has acted as principal, shall remain with Pershing until the entire purchase price is received or until the settlement date, whichever is later.
5. Any free credit balance carried for your account represents funds payable upon demand which, although properly accounted for on Pershing's books of record, are not segregated and may be used in the conduct of its business.
6. You may have received confirmations for transactions which do not appear on your statement. If so, the transactions will appear on your next periodic statement. Such *transactions must be considered by you when computing the value of your account.* This is especially true if you have written options which have been exercised.
7. If you maintain a margin account, this is a combined statement of your general account and a special memorandum account maintained for you under Regulation T of the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection upon request.
8. Interest charged on debit balances in your account appears on the statement. The rate of interest and period covered are indicated. The rate may change from time to time due to fluctuations in money rates or other reasons. Interest is computed as described in material previously furnished to you. Please contact your financial institution if you desire additional copies.
9. A financial statement of Pershing is available for your personal inspection at Pershing's offices. A copy of it will be mailed upon your written request or you can view it online at Pershing.com.
10. This statement should be retained for your records.
11. Dividends, interest and other distributions shown on this statement were classified as taxable or nontaxable based on certain information known as of the distribution date. This classification is subject to change and is solely intended for use as general information. After year end, Pershing is required to provide tax information to the Internal Revenue Service and other governmental authorities. At that time Pershing will provide that information on the annual tax information statement to you; use that statement to prepare your tax filings. The tax statement also includes other useful information to assist in accumulating the data to prepare your tax returns.
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13. Pershing provides account protection for the net equity of securities positions and cash held in your account. Of this total, the Securities Investor Protection Corporation (SIPC) provides $500,000 of coverage, including $100,000 for claims for cash. Pershing provides additional protection on terms similar to SIPC for account net equity in excess of $500,000 through a commercial insurer. The account protection applies when a SIPC member firm fails financially and is unable to meet obligations to securities clients, but it does not protect against losses from the rise and fall in the market value of investments.
14. Pershing may trade for its own account as a market maker, specialist, odd lot dealer, block positioner, arbitrageur or investor. Consequently, at the time of any transaction you may make, Pershing may have a position in such securities, which position may be partially or completely hedged.
15. If average price transaction is indicated on the front of this statement your financial institution or Pershing may have acted as principal, agent or both. Details available upon request.
16. This statement will be deemed conclusive and an account stated unless you advise Pershing in writing of any objection to it within ten days after receipt. Any such objection should be sent to Pershing at One Pershing Plaza, Jersey City, NJ 07399, Attn: Compliance.
17. You are advised to report promptly any inaccuracy or discrepancy in your account (including unauthorized trading) to your financial organization and Pershing, the custodian of your account. Please be advised that any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act. Your financial organization's contact information can be found on the first page of this statement. Pershing's contact information is as follows: Pershing LLC; Legal Department; One Pershing Plaza; Jersey City, New Jersey 07399; (201) 413-3330. **ERRORS AND OMISSIONS EXCEPTED.**

PORTFOLIO HOLDINGS

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices have been obtained from quotation services, which we believe to be reliable; however, we cannot guarantee their accuracy. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

The estimated annual income (EAI) and estimated current yield (ECY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable, however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing.com/business_continuity.html for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

THE ROLE OF PERSHING

Pershing carries your account as clearing broker pursuant to a clearing agreement with your financial institution. Pershing may accept from your financial institution without inquiry or investigation (i) orders for the purchase and sale of securities and other property and (ii) any other instructions concerning your account. Pershing is not responsible or liable for any acts or omissions of your financial institution or its employees and it does not supervise them. Pershing provides no investment advice nor does it assess the suitability of any transaction or order. Pershing acts as the agent of your financial institution and you agree that you will not hold Pershing or any person controlling or under common control with it liable for any investment losses incurred by you.

Pershing performs several key functions at the direction of your financial institution. It acts as custodian for funds and securities you may deposit with it directly or through your financial institution or that it receives as the result of securities transactions it processes. Inquiries concerning *the positions and balances in your account may only be directed to the* **Pershing Customer Service Department at (201) 413-3333.** All other inquiries regarding your account or activity should be directed to your financial institution. For a description of other functions performed by Pershing please consult the Disclosure Statement provided to you upon the opening of your account.

Your financial institution is responsible for adherence to the securities laws, regulations and rules which apply to it regarding its own operations and the supervision of your account, its sales representatives and other personnel. Your financial institution is also responsible for approving the opening of accounts and obtaining account documents; the acceptance and, in certain instances, execution of securities orders; the assessment of the suitability of those transactions, where applicable; the rendering of investment advice, if any, to you and in general, for the ongoing relationship that it has with you.

Pershing may capture and store data about you such as your financial information and investment objectives. However, Pershing is not reviewing this information and evaluating whether your investments comport with your financial status and objectives and you hereby release Pershing from any liability to do so. Similarly, Pershing may capture and store information about whether a broker or an introducing firm is registered in a given state. You hereby release Pershing from any liability to review this data or to evaluate whether a particular security is registered or exempt from registration in your State.

This notice is not meant as a definitive enumeration of every possible circumstance, but as a general disclosure. If you have any questions regarding this notice or if you would like additional copies of the Disclosure Statement, please contact your financial institution.

PAYMENT FOR ORDER FLOW PRACTICES

The following statement is provided to you as required by Rule 11Ac1-3 of the Securities Exchange Act of 1934.

Pershing sends certain equity orders to exchanges, Electronic Communication Networks, or broker-dealers during normal business hours and during extended trading sessions. Certain of these venues provide payments to Pershing or charge access fees to Pershing depending upon the characteristics of the order and any subsequent execution. In addition, Pershing may execute certain equity orders as principal. The details of these payments and fees are available upon written request. Pershing receives payments for directing listed options order flow to certain option exchanges. Compensation is generally in the form of a per option contract cash payment. For a listing of organizations that pay Pershing for order flow, please refer to www.orderroutingdisclosure.com.

Best Execution: Notwithstanding the previous paragraph regarding payment for order flow, Pershing selects certain market centers to provide execution of over-the-counter and exchange-listed securities transactions which agree to accept orders, transmitted electronically up to a specified size, and to execute them at or better than the national best bid or offer (NBBO). On certain larger orders, or if the designated market centers do not make a market in the subject security, Pershing directly contacts market centers to obtain an execution. The designated market centers to which orders are automatically routed are *selected based on the consistent high quality of their executions in one or more market* segments and their ability to provide opportunities for executions at prices superior to the NBBO. If an order for an exchange-listed security is not immediately executable on the exchange to which it is routed, such order may be represented in the national marketplace using the various means available for price discovery. Pershing also regularly reviews reports for quality of execution purposes.

IMPORTANT ARBITRATION DISCLOSURES

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- The arbitrators do not have to explain the reason(s) for their award.
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

IMPORTANT ARBITRATION AGREEMENT

Any controversy between you and us shall be submitted to arbitration before the financial industry regulatory authority or any other national securities exchange on which a transaction giving rise to the claim took place (and only before such exchange).

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until; (I) the class certification is denied; (II) the class is decertified; or (III) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

If any of the above Terms and Conditions are unacceptable to you, please notify Pershing immediately in writing by certified mail to One Pershing Plaza, Jersey City, NJ 07399, Attn. Compliance.

[redacted]

STONE &
YOUNGBERG
One Ferry Building
San Francisco, California 94111 (415) 445-2300

Individual Retirement Account Statement

IRA FBO JAMES MCDERMOTT SR
PERSHING LLC AS CUSTODIAN
DTD 10/27/03

Your Investment Executive:
GREG SAIN
(310) 689-3417

Account Number:
Statement Period: 11/01/2009 - 11/30/2009

Valuation at a Glance

	This Period
Beginning Account Value	**$351,571.56**
Dividends/Interest	2,221.02
Change in Account Value	10,205.15
Ending Account Value	**$363,997.73**

Asset Allocation

	Prior Year-End	Last Period	This Period	% Allocation
Cash, Money Funds, and FDIC Deposits[1]	44,244.29	8,986.06	2,868.65	1%
Fixed Income	102,371.29	168,319.15	176,008.18	48%
Equities	0.00	174,266.35	185,120.90	51%
Account Total (Pie Chart)	**$146,615.58**	**$351,571.56**	**$363,997.73**	**100%**

Asset Allocation percentages are rounded to the nearest whole percentage.

Pie Chart allocation excludes all asset classes which net to a liability.

1 Includes FDIC insured bank deposits. FDIC insured bank deposits are not securities, are not held by Pershing LLC, and are not covered by the Securities Investor Protection Corporation. These bank deposits are covered by the Federal Deposit Insurance Corporation.

[redacted]

Summary of Gains and Losses

	Realized This Period	Realized Year-to-Date	Unrealized This Period
Short-Term Gain/Loss	12.76	405.08	3,181.43
Long-Term Gain/Loss	27.09	784.87	-47,686.22
Net Gain/Loss	**39.85**	**1,189.95**	**-44,504.79**

This summary excludes transactions where cost basis information is not available.

Required Minimum Distribution Summary

Required Minimum Distribution (RMD) Waived for 2009

On Tuesday, December 23, 2008, the President signed into law H.R. 7327, the Worker, Retiree, and Employer Recovery Act of 2008, which waives RMDs for 2009.

This means that if you are turning 70½ in 2009 you are not required to begin taking your RMD from your retirement account in 2009. If you are over 70½, you are not required to continue to take your RMD for 2009. You may still choose to take a distribution although it is not required.

As a reminder, if you turned 70½ during 2008, then you must continue to meet your RMD for 2008. You have until April 1, 2009, to complete your 2008 RMD requirement.

If you have an inherited account and RMDs had begun, you are not required to continue taking RMDs in 2009.

If you have a scheduled distribution established for your account for the purposes of satisfying your RMD, you may want to review that election with your investment professional to determine if changes should be made.

If you have distributions automatically paid from your retirement account that you would now like discontinued in 2009, you must instruct to have the distributions cancelled, or they will continue to be withdrawn from your account.

Please note that Pershing does not offer tax or legal advice. Please consult with your financial or tax advisor concerning the impact of this change to your specific circumstances.

Customer Service Information

Your Investment Executive: 880	**Contact Information**	**Customer Service Information**
GREG SAIN GSAIN@SYLLC.COM 11726 SAN VICENTE BOULEVARD SUITE 610 LOS ANGELES CA 90049	**Telephone Number:** (310) 689-3417 **Fax Number:** (310) 689-3445	**Web Site:** www.buybonds.com

Prior Year-End Fair Market Value: $146,615.58 **will be furnished to the Internal Revenue Service.**

As you requested, copies of this statement have been sent to:
STONE & YOUNGBERG LLC

Accrued Interest Summary

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Accrued Interest Paid		
Asset Backed Securities	0.00	-479.17

Income and Expense Summary

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Dividend Income		
Equities	0.00	2,503.00
Interest Income		
Bond Interest	2,219.55	21,136.00

STONE & YOUNGBERG
One Ferry Building
San Francisco, California 94111 (415) 445-2300

[redacted]

Individual Retirement Account Statement

Statement Period: 11/01/2009 - 11/30/2009

Accrued Interest Summary *(continued)*

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Accrued Interest Paid *(continued)*		
Corporate Bond	-95.63	-1,781.57
Total Accrued Interest Paid	**-$95.63**	**-$2,260.74**
Accrued Interest Received		
Asset Backed Securities	0.00	18.72
Total Accrued Interest Received	**$0.00**	**$18.72**

Income and Expense Summary *(continued)*

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Interest Income *(continued)*		
FDIC Insured Bank Deposits	1.47	11.52
Total Dividends, Interest, Income and Expenses	**$2,221.02**	**$23,650.52**
Distributions		
Other Distributions	2,797.20	56,779.70
Total Distributions	**$2,797.20**	**$56,779.70**

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits 1.00% of Portfolio									
Cash Balance				0.00	362.83				
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
2,505.820	10/31/09	ANB802394	11/30/09	8,986.06	2,505.82	0.94	11.52	N/A	N/A
Total FDIC Insured Bank Deposits				**$8,986.06**	**$2,505.82**	**$0.94**	**$11.52**		
Total Cash, Money Funds, and FDIC Deposits				**$8,986.06**	**$2,868.65**	**$0.94**	**$11.52**		

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 48.00% of Portfolio *(In CUSIP Sequence)*									
6 **Asset Backed Securities**									
CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.939% 11/25/35 B/E DTD 09/01/05 Moody Rating AAA S & P Rating B Factor: 0.66661764 Remaining Balance: 33,330.882 *Security Identifier:* 126694MR6									
50,000.000	09/15/05	100.0000	33,330.90	88.4150	29,469.50	-3,861.40	347.43		
Original Cost Basis: 50,000.00									

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
[6]Asset Backed Securities *(continued)*									
FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.897% 08/25/35 B/E DTD 07/25/05 CLB Factor: 0.52720798 Remaining Balance: 18,452.279 *Security Identifier:* 31394EH50									
35,000.000	02/05/09	100.0000	18,452.27	102.8660	18,981.12	528.85	206.58		
Original Cost Basis: 20,206.92									
FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" SER-2688 CL-2688-SE 10.000% 10/15/33 B/E DTD 10/15/03 Factor: 0.06481946 Remaining Balance: 1,620.487 *Security Identifier:* 31394K4U5									
25,000.000	11/16/04	99.9990	1,620.49	100.0450	1,621.22	0.73	13.05		
Original Cost Basis: 15,500.36									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2877 CL-2877-SR INV FLTR 10.314% 10/15/34 B/E DTD 10/01/04 CLB Factor: 0.36385888 Remaining Balance: 7,277.178 *Security Identifier:* 31395HN22									
20,000.000	03/30/09	100.0000	7,277.18	98.9410	7,200.11	-77.07	60.47		
Original Cost Basis: 11,282.14									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 26.967% 03/15/35 B/E DTD 03/15/05 Factor: 0.13172061 Remaining Balance: 1,975.809 *Security Identifier:* 31395PXU1									
15,000.000	09/27/05	100.0000	1,975.81	103.8100	2,051.09	75.28	42.92		
Original Cost Basis: 14,803.18									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 21.107% 12/15/34 B/E DTD 04/01/05 CLB Factor: 0.10449245 Remaining Balance: 1,044.925 *Security Identifier:* 31395RSP4									
10,000.000	04/25/05	98.9990	1,034.47	100.8530	1,053.84	19.37	17.77		
Original Cost Basis: 9,900.00									
FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-74 CL-74-SW INV FLTR 20.350% 08/25/36 B/E DTD 07/25/06 Factor: 0.38196865 Remaining Balance: 3,819.687 *Security Identifier:* 31396KNJ7									
10,000.000	11/13/08	87.0000	3,323.12	105.3160	4,022.74	699.62	62.62		
Original Cost Basis: 5,248.26									

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
6Asset Backed Securities *(continued)*									
FNMA GTD REMIC PASS THRU CTF REMIC									
TR-2006-111 CL-111-TJ "INV"									
8.000% 06/25/36 B/E DTD 10/25/06									
Factor: 0.48698766 Remaining Balance: 7,304.815									
Security Identifier: 31396LSC5									
15,000.000	10/13/06	98.7500	7,213.51	98.6980	7,209.71	-3.80	47.08		
Original Cost Basis: 14,812.50									
FHLMC MULTICLASS MTG PARTN CTFS GTD									
SER-3172 CL-3172-CS INV FLTR									
25.569% 06/15/36 B/E DTD 06/15/06 CLB									
Factor: 0.52205070 Remaining Balance: 6,264.608									
Security Identifier: 31396RXF9									
12,000.000	05/22/07	85.0000	5,324.92	108.7830	6,814.83	1,489.91	129.04		
Original Cost Basis: 8,515.93									
FHLMC MULTICLASS MTG PARTN CTFS GTD									
SER-3187 CL-3187-LT 20.698% 07/15/36 B/E									
DTD 07/15/06 CLB									
Factor: 0.19422185 Remaining Balance: 7,768.874									
Security Identifier: 31396UTM2									
20,000.000	04/21/08	97.3500	3,781.51	103.0850	4,004.27	222.76	64.77		
Original Cost Basis: 11,519.63									
20,000.000	04/23/08	97.7000	3,795.10	103.0850	4,004.27	209.17	64.76		
Original Cost Basis: 11,561.04									
40,000.000	**Total**		**$7,576.61**		**$8,008.54**	**$431.93**	**$129.53**	**$0.00**	
FHLMC GTD REMIC PASS THRU CTFS REMIC									
SER-3218 CL-3218-JS INV FLTR									
53.422% 09/15/36 B/E DTD 09/15/06 CLB									
Factor: 0.14864091 Remaining Balance: 1,189.127									
Security Identifier: 31397BJA0									
8,000.000	09/20/07	98.5000	1,171.29	106.7450	1,269.33	98.04	51.17		
Original Cost Basis: 7,394.16									

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
[6]**Asset Backed Securities** *(continued)*									
STRUCTURED ASSET SECS CORP SER									
2005 6 MTG PASSTHRU CTF CL 5A8 INV FLTR									
13.428% 05/25/35 B/E DTD 04/25/05 CLB									
Moody Rating BAA3 S & P Rating AAA									
Factor: 0.37523693 Remaining Balance: 13,133.293									
Security Identifier: 863576CN2									
35,000.000	06/15/09	100.0000	13,133.30	87.3060	11,466.15	-1,667.15	142.06		
Original Cost Basis: 25,344.21									
Total Asset Backed Securities			**$101,433.87**		**$99,168.18**	**-$2,265.69**	**$1,249.72**	**$0.00**	
275,000.000									
Total Remaining Balance: 103,181.964									
Corporate Bonds									
CHUBB CORP DIRECTLY-ISSUED SUB									
CAP SECS- FIX TO FLT 6.375% 03/29/67 B/E									
DTD 03/29/07 CALLABLE 04/15/17									
@ 100.000 1ST CPN DTE 10/15/07									
CPN PMT SEMI ANNUAL ON APR 15 AND OCT 15									
Moody Rating A3 S & P Rating A-									
Security Identifier: 171232AP6									
12,000.000	11/25/09	92.0000	11,040.00	88.0000	10,560.00	-480.00	95.63	765.00	7.24%
Original Cost Basis: 11,040.00									
CREDIT SUISSE GUERNSEY BRH CAP NT									
TIER 1 FIXED TO FLTG 5.860% 07/07/77 B/E									
DTD 05/15/07 CALLABLE 05/15/17									
@ 100.000 FOREIGN SECURITY									
1ST CPN DTE 11/15/07 CPN PMT SEMI ANNUAL									
ON MAY 15 AND NOV 15									
Moody Rating AA3 S & P Rating BBB+									
Security Identifier: 225448AA7									
30,000.000	07/29/09	71.7500	21,527.70	83.6000	25,080.00	3,552.30	73.25	1,758.00	7.00%
Original Cost Basis: 21,525.00									
GOLDMAN SACHS CAP II GTD FIXED TO FLTG									
NORMAL PPS 5.793% 06/01/43 B/E									
DTD 05/15/07 CALLABLE 06/01/12									
@ 100.000 1ST CPN DTE 12/01/07									
CPN PMT SEMI ANNUAL ON JUN 01 AND DEC 01									
Moody Rating A3 S & P Rating BBB									
Security Identifier: 381427AA1									
20,000.000	09/18/09	77.5000	15,500.00	73.5000	14,700.00	-800.00	576.08	1,158.60	7.88%
Original Cost Basis: 15,500.00									

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
WELLS FARGO CAP XV FXD TO FLTG NORMAL									
FDG PUR SECS PPS 9.750% 12/31/99 B/E									
DTD 09/10/08 CALLABLE 09/26/13									
@ 100.000 1ST CPN DTE 03/26/09									
CPN PMT SEMI ANNUAL ON MAR 26 AND SEP 26									
Moody Rating BA1 S & P Rating A-									
Security Identifier: 949801AA2									
25,000.000	01/28/09	97.5000	24,375.50	106.0000	26,500.00	2,124.50	433.33	2,437.50	9.19%
Original Cost Basis: 24,375.00									
Total Corporate Bonds			**$72,443.20**		**$76,840.00**	**$4,396.80**	**$1,178.29**	**$6,119.10**	
87,000.000									
Total Fixed Income									
362,000.000			**$173,877.07**		**$176,008.18**	**$2,131.11**	**$2,428.01**	**$6,119.10**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities **51.00% of Portfolio**								
Common Stocks								
[3]**AMGEN INC COM**								
Dividend Option: Cash								
Security Identifier: AMGN								
40.000	08/21/00	67.8750	2,715.00	56.3500	2,254.00	-461.00		
[3]**APPLIED MATERIALS INC**								
Dividend Option: Cash								
Security Identifier: AMAT								
80.000	11/15/01	19.5200	1,561.60	12.3100	984.80	-576.80	19.20	1.94%
[3]**ARCHER DANIELS MIDLAND CO**								
Dividend Option: Cash								
Security Identifier: ADM								
1,000.000	09/21/05	22.7760	22,775.63	30.8100	30,810.00	8,034.37	560.00	1.81%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
5CISCO SYSTEMS INC								
Dividend Option: Cash								
Security Identifier: CSCO								
470.000	03/23/09	N/A	Please Provide	23.4000	10,998.00	N/A		
3COMCAST CORP CL A								
Dividend Option: Cash								
Security Identifier: CMCSA								
450.000	03/12/04	19.8980	8,953.96	14.6700	6,601.50	-2,352.46	121.50	1.84%
3CONAGRA FOODS INC								
Dividend Option: Cash								
Security Identifier: CAG								
1,000.000	04/04/06	22.0480	22,047.83	22.1900	22,190.00	142.17	800.00	3.60%
3DU PONT E I DE NEMOURS & COMPANY								
Dividend Option: Cash								
Security Identifier: DD								
500.000	09/13/06	41.3710	20,685.62	34.5800	17,290.00	-3,395.62	820.00	4.74%
3GENERAL ELECTRIC CO COM								
Dividend Option: Cash								
Security Identifier: GE								
800.000	02/22/07	36.0180	28,814.26	16.0200	12,816.00	-15,998.26	320.00	2.49%
5HOME DEPOT INC COM								
Dividend Option: Cash								
Security Identifier: HD								
485.000	03/23/09	N/A	Please Provide	27.3600	13,269.60	N/A	436.50	3.28%
5INTEL CORP COM								
Dividend Option: Cash								
Security Identifier: INTC								
900.000	03/23/09	N/A	Please Provide	19.2000	17,280.00	N/A	504.00	2.91%
MERCK & CO INC NEW COM								
Dividend Option: Cash								
Security Identifier: MRK								
400.000	10/25/02	50.6320	20,252.98	36.2100	14,484.00	-5,768.98	608.00	4.19%
5MICROSOFT CORP COM								
Dividend Option: Cash								
Security Identifier: MSFT								
300.000	03/23/09	N/A	Please Provide	29.4100	8,823.00	N/A	156.00	1.76%

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One Ferry Building
San Francisco, California 94111 (415) 445-2300

[redacted]

Individual Retirement Account Statement

Statement Period: 11/01/2009 - 11/30/2009

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
3PFIZER INC COM								
Dividend Option: Cash								
Security Identifier: PFE								
1,000.000	09/13/06	28.7090	28,709.22	18.1700	18,170.00	-10,539.22	640.00	3.52%
3SPRINT NEXTEL CORP FON SHS								
Dividend Option: Cash								
Security Identifier: S								
1,000.000	02/22/07	19.5770	19,576.88	3.7100	3,710.00	-15,866.88		
3TRIQUINT SEMICONDUCTOR INC								
Dividend Option: Cash								
Security Identifier: TQNT								
1,000.000	10/25/02	5.2930	5,293.22	5.4400	5,440.00	146.78		
Total Common Stocks			**$181,386.20**		**$185,120.90**	**-$46,635.90**	**$4,985.20**	
Total Equities			**$181,386.20**		**$185,120.90**	**-$46,635.90**	**$4,985.20**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$358,131.92**	**$363,997.73**	**-$44,504.79**	**$2,428.01**	**$11,115.82**

Cost basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. Original cost basis is provided with the corresponding tax lot. Please note that the adjusted cost basis on some fixed income securities held in your account may be inaccurate.

3 The cost basis of securities positions acquired prior to the availability of the PORTFOLIO EVALUATION SERVICE for this account, or delivered into this account, has been provided to PERSHING by your financial institution, and we make no representation as to the accuracy of such cost basis.

5 *Unrealized gains and losses are not reported for securities for which cost basis or market value is not available.*

6 The Remaining Balance represents your current ownership amount in the listed Asset Backed Security. The Remaining Balance is calculated by multiplying the quantity by the Factor (paydown factor) which is published by FNMA, GNMA and other agencies, which could be changed by the agencies after the statement date. *The Remaining Balance is multiplied by the Market Price to determine the Market Value.*

Disclosures and Other Information

Pricing - Securities prices may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. Prices are received from various pricing services. However, pricing

Portfolio Holdings *(continued)*

services are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt securities, estimated prices may be generated by a matrix system taking various factors into consideration. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, such securities have not been included in the Asset Allocation information at the beginning of this statement.

Reinvestment - The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. However, information pertaining to these transactions which would otherwise appear on confirmations, including the time of execution and the name of the person from whom your security was purchased, will be furnished to you upon written request to your introducing firm. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow, the source and nature of which payment will be furnished to you upon written request to your introducing firm.

Option Disclosure - Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions - Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing 's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote - Securities held by you on margin (securities not fully paid for by you) may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin will be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

Transactions by Type of Activity

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Securities Bought and Sold								
11/05/09		NAME CHANGED	MERCK & CO INC NEW COM	400.000			0.00	USD
11/05/09		NAME CHANGED	MERCK & CO N/C EFF 11/3/09 1 OLD = 1 CU 58933Y105 MERCK & CO NEW	-400.000			0.00	USD
11/30/09	11/25/09	PURCHASED	CHUBB CORP DIRECTLY-ISSUED SUB CAP SECS- FIX TO FLT 6.375% 03/29/67 B/E DTD 03/29/07 CLB	12,000.000	92.0000	-95.63	-11,135.63	USD
Total Securities Bought and Sold						**-$95.63**	**-$11,135.63**	
Dividends and Interest								
11/16/09		FOREIGN BOND INTEREST	30000 CREDIT SUISSE GUERNSEY BRH CAP NT TIER 1 FIXED TO FLTG 5.860% 07/07/77 B/E DTD 05/15/07 CLB RD 10/30 PD 11/15/09				879.00	USD
11/16/09		BOND INTEREST RECEIVED	25000 FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" SER-2688 CL-2688-SE 10.000% 10/15/33 B/E DTD 10/15/03 RD 10/30 PD 11/15/09				14.43	USD

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest *(continued)*								
11/16/09		BOND INTEREST RECEIVED	20000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2877 CL-2877-SR INV FLTR 10.311% 10/15/34 B/E DTD 10/01/04 CLB RD 10/30 PD 11/15/09				63.77	USD
11/16/09		BOND INTEREST RECEIVED	15000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 26.938% 03/15/35 B/E DTD 03/15/05 RD 10/30 PD 11/15/09				44.90	USD
11/16/09		BOND INTEREST RECEIVED	10000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 21.097% 12/15/34 B/E DTD 04/01/05 CLB RD 10/30 PD 11/15/09				19.88	USD
11/16/09		BOND INTEREST RECEIVED	12000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3172 CL-3172-CS INV FLTR 25.542% 06/15/36 B/E DTD 06/15/06 CLB RD 10/30 PD 11/15/09				133.96	USD
11/16/09		BOND INTEREST RECEIVED	40000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 20.698% 07/15/36 B/E DTD 07/15/06 CLB RD 10/30 PD 11/15/09				151.32	USD
11/16/09		BOND INTEREST RECEIVED	8000 FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 53.364% 09/15/36 B/E DTD 09/15/06 CLB RD 10/30 PD 11/15/09				62.11	USD
11/16/09		FDIC INSURED BANK DEPOSITS INTEREST RECEIVED	LIQUID INS DEPOSITS INTEREST CREDITED				1.47	USD
11/25/09		BOND INTEREST RECEIVED	35000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.880% 08/25/35 B/E DTD 07/25/05 CLB RD 10/30 PD 11/25/09				216.29	USD

[redacted]

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest *(continued)*								
11/25/09		BOND INTEREST RECEIVED	10000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-74 CL-74-SW INV FLTR 20.350% 08/25/36 B/E DTD 07/25/06 RD 10/30 PD 11/25/09				67.26	USD
11/25/09		BOND INTEREST RECEIVED	15000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 RD 10/30 PD 11/25/09				49.64	USD
11/25/09		BOND INTEREST RECEIVED	35000 STRUCTURED ASSET SECS CORP SER 2005 6 MTG PASSTHRU CTF CL 5A8 INV FLTR 13.412% 05/25/35 B/E DTD 04/25/05 CLB RD 11/24 PD 11/25/09				154.16	USD
11/30/09	11/25/09	BOND INTEREST RECEIVED	CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 12.939% 11/25/35 B/E RD 10/30 PD 11/25/09 INT @ 7.256634	-50,000.000			362.83	USD
Total Dividends and Interest						**$0.00**	**$2,221.02**	
Distributions								
11/16/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" SER-2688 CL-2688-SE 10.000% 10/15/33 B/E DTD 10/15/03 RD 10/30 PD 11/15/09				111.24	USD
11/16/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2877 CL-2877-SR INV FLTR 10.311% 10/15/34 B/E DTD 10/01/04 CLB RD 10/30 PD 11/15/09				144.60	USD
11/16/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 26.938% 03/15/35 B/E DTD 03/15/05 RD 10/30 PD 11/15/09				24.17	USD
11/16/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 21.097% 12/15/34 B/E DTD 04/01/05 CLB RD 10/30 PD 11/15/09				85.64	USD
11/16/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3172 CL-3172-CS INV FLTR 25.542% 06/15/36 B/E DTD 06/15/06 CLB RD 10/30 PD 11/15/09				28.93	USD
11/16/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 20.698% 07/15/36 B/E DTD 07/15/06 CLB RD 10/30 PD 11/15/09				689.31	USD

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Individual Retirement Account Statement

Statement Period: 11/01/2009 - 11/30/2009

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Distributions *(continued)*								
11/16/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 53.364% 09/15/36 B/E DTD 09/15/06 CLB RD 10/30 PD 11/15/09				207.50	USD
11/25/09		RETURN OF PRINCIPAL RECEIVED	50000 CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.926% 11/25/35 B/E DTD 09/01/05 RD 10/30 PD 11/25/09				361.05	USD
11/25/09		PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.880% 08/25/35 B/E DTD 07/25/05 CLB RD 10/30 PD 11/25/09				245.75	USD
11/25/09		PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-74 CL-74-SW INV FLTR 20.350% 08/25/36 B/E DTD 07/25/06 RD 10/30 PD 11/25/09				98.26	USD
11/25/09		PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 RD 10/30 PD 11/25/09				141.29	USD
11/25/09		RETURN OF PRINCIPAL RECEIVED	35000 STRUCTURED ASSET SECS CORP SER 2005 6 MTG PASSTHRU CTF CL 5A8 INV FLTR 13.412% 05/25/35 B/E DTD 04/25/05 CLB RD 11/24 PD 11/25/09				659.46	USD
Total Distributions						$0.00	$2,797.20	

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
FDIC Insured Bank Deposits								
11/16/09		FDIC INSURED BANK DEPOSITS INTEREST REINVESTED	LIQUID INS DEPOSITS INTEREST REINVESTED				-1.47	USD
11/17/09		FDIC INSURED BANK DEPOSIT	LIQUID INS DEPOSITS				-2,660.76	USD
11/30/09		FDIC INSURED BANK WITHDRAWAL	LIQUID INS DEPOSITS				9,142.47	USD
Total FDIC Insured Bank Deposits						**$0.00**	**$6,480.24**	
Total Value of all Transactions						**-$95.63**	**$362.83**	

The price and quantity displayed may have been rounded.

Bond Maturity Schedule

Bond Maturity	Market Value	% of Bond Market Value
Over 10 years	176,008.18	100%
Total	**176,008.18**	**100%**

Percentages of bond market values are rounded to the nearest whole percentage.

Bonds that are in default are not included. Please refer to your Portfolio Holdings section.
You are 100% invested in bonds with a maturity of Over 10 years.

Bond Quality

Bond Quality	Market Value	% of Bond Market Value
AAA	29,469.50	17%
AA	25,080.00	14%
A	25,260.00	14%
BAA	11,466.15	7%
BA/Lower	26,500.00	15%
Not Rated	58,232.53	33%
Total	**176,008.18**	**100%**

Percentages of bond market values are rounded to the nearest whole percentage.

Bond quality ratings reflect Moody's or Standard and Poor's ratings. Bonds may be rated by other services. Bonds that are in default are not included. Please refer to your Portfolio Holdings section.

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Individual Retirement Account Statement

Statement Period: 11/01/2009 - 11/30/2009

FDIC Insured Bank Deposits

Date	Activity Type	Description	Amount	Balance
Sweep FDIC Insured Bank Deposits				
LIQUID INSURED DEPOSITS				
Account Number: ANB802394	Activity Ending: 11/30/09			
10/31/09	Opening Balance		8,986.06	8,986.06
11/15/09	Deposit	INTEREST CREDITED	1.47	8,987.53
11/16/09		YIELD .21%		8,987.53
11/16/09		CAPITAL ONE		8,987.53
11/16/09		A/O 11/16 $8,987.53		8,987.53
11/17/09	Deposit	DEPOSIT	2,660.76	11,648.29
11/30/09	Withdrawal	WITHDRAWAL	-9,142.47	2,505.82
11/30/09	**Closing Balance**			**$2,505.82**
Total FDIC Insured Bank Deposits				**$2,505.82**

The FDIC Insured Bank Deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). The Bank Deposits at each bank are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 for each category of legal ownership including individual retirement accounts and certain other self directed retirement accounts and up to $500,000 for joint accounts. Please review this in connection with other deposits you may have at each respective bank .

Messages

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC)-INSURED BANK DEPOSITS ARE NOT PROTECTED BY SECURITIES INVESTOR PROTECTION CORPORATION (SIPC). YOU MAY VIEW CURRENT MONEY MARKET FUND RATES BY VISITING WWW.PERSHING.COM AND SELECTING THE LINK AT THE BOTTOM OF THE PAGE TITLED "MONEY MARKET FUND AND FDIC INSURED BANK RATES AND BANK LISTS." PLEASE NOTE THAT WE MAY NOT OFFER ALL OF THE MONEY MARKET FUNDS LISTED ON THE PERSHING WEBSITE.

Although a money market mutual fund seeks to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market mutual fund . Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

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[redacted]

Individual Retirement Account Statement

IRA FBO JAMES MCDERMOTT SR
PERSHING LLC AS CUSTODIAN
DTD 10/27/03

Account Number:
Statement Period: 10/01/2009 - 10/31/2009

Valuation at a Glance

	This Period
Beginning Account Value	**$360,100.45**
Dividends/Interest	1,639.91
Change in Account Value	-10,168.80
Ending Account Value	**$351,571.56**

Your Investment Executive:
GREG SAIN
(310) 689-3417

Asset Allocation

	Prior Year-End	Last Period	This Period	% Allocation
Cash, Money Funds, and FDIC Deposits[1]	44,244.29	5,126.67	8,986.06	2%
Fixed Income	102,371.29	173,549.88	168,319.15	48%
Equities	0.00	181,423.90	174,266.35	50%
Account Total (Pie Chart)	**$146,615.58**	**$360,100.45**	**$351,571.56**	**100%**

Asset Allocation percentages are rounded to the nearest whole percentage.

Pie Chart allocation excludes all asset classes which net to a liability.

1 *Includes FDIC insured bank deposits. FDIC insured bank deposits are not securities,* are not held by Pershing LLC, and are not covered by the Securities Investor Protection Corporation. These bank deposits are covered by the Federal Deposit Insurance Corporation.

[redacted]

Summary of Gains and Losses

	Realized This Period	Realized Year-to-Date	Unrealized This Period
Short-Term Gain/Loss	13.06	392.32	4,270.57
Long-Term Gain/Loss	16.69	757.78	-57,094.03
Net Gain/Loss	**29.75**	**1,150.10**	**-52,823.46**

This summary excludes transactions where cost basis information is not available.

Required Minimum Distribution Summary

Required Minimum Distribution (RMD) Waived for 2009

On Tuesday, December 23, 2008, the President signed into law H.R. 7327, the Worker, Retiree, and Employer Recovery Act of 2008, which waives RMDs for 2009.

This means that if you are turning 70½ in 2009 you are not required to begin taking your RMD from your retirement account in 2009. If you are over 70½, you are not required to continue to take your RMD for 2009. You may still choose to take a distribution although it is not required.

As a reminder, if you turned 70½ during 2008, then you must continue to meet your RMD for 2008. You have until April 1, 2009, to complete your 2008 RMD requirement.

If you have an inherited account and RMDs had begun, you are not required to continue taking RMDs in 2009.

If you have a scheduled distribution established for your account for the purposes of satisfying your RMD, you may want to review that election with your investment professional to determine if changes should be made.

If you have distributions automatically paid from your retirement account that you would now like discontinued in 2009, you must instruct to have the distributions cancelled, or they will continue to be withdrawn from your account.

Please note that Pershing does not offer tax or legal advice. Please consult with your financial or tax advisor concerning the impact of this change to your specific circumstances.

Customer Service Information

Your Investment Executive: B80	Contact Information	Customer Service Information
GREG SAIN GSAIN@SYLLC.COM 11726 SAN VICENTE BOULEVARD SUITE 610 LOS ANGELES CA 90049	**Telephone Number:** (310) 689-3417 **Fax Number:** (310) 689-3445	**Web Site:** www.buybonds.com

Prior Year-End Fair Market Value: $146,615.58 **will be furnished to the Internal Revenue Service.**

As you requested, copies of this statement have been sent to:
STONE & YOUNGBERG LLC

Accrued Interest Summary

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Accrued Interest Paid		
Asset Backed Securities	0.00	-479.17

Income and Expense Summary

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Dividend Income		
Equities	262.38	2,503.00
Interest Income		
Bond Interest	1,376.01	18,916.45

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Individual Retirement Account Statement

Statement Period: 10/01/2009 - 10/31/2009

Accrued Interest Summary *(continued)*

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Accrued Interest Paid *(continued)*		
Corporate Bond	0.00	-1,685.94
Total Accrued Interest Paid	**$0.00**	**-$2,165.11**
Accrued Interest Received		
Asset Backed Securities	0.00	18.72
Total Accrued Interest Received	**$0.00**	**$18.72**

Income and Expense Summary *(continued)*

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Interest Income *(continued)*		
FDIC Insured Bank Deposits	1.52	10.05
Total Dividends, Interest, Income and Expenses	**$1,639.91**	**$21,429.50**
Distributions		
Other Distributions	2,219.48	53,982.50
Total Distributions	**$2,219.48**	**$53,982.50**

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits 2.00% of Portfolio									
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
8,986.060	10/01/09	ANB802394	10/30/09	5,126.67	8,986.06	0.74	10.05	N/A	N/A
Total FDIC Insured Bank Deposits				**$5,126.67**	**$8,986.06**	**$0.74**	**$10.05**		
Total Cash, Money Funds, and FDIC Deposits				**$5,126.67**	**$8,986.06**	**$0.74**	**$10.05**		

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 48.00% of Portfolio *(In CUSIP Sequence)*									
[6]**Asset Backed Securities**									
CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.926% 11/25/35 B/E DTD 09/01/05 Moody Rating AAA S & P Rating B Factor: 0.67383865 Remaining Balance: 33,691.933 *Security Identifier:* 126694MR6									
50,000.000	09/15/05	100.0000	33,691.95	90.4660	30,479.74	-3,212.21	362.94		
Original Cost Basis: 50,000.00									

[redacted]

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
6Asset Backed Securities *(continued)*									
FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.880% 08/25/35 B/E DTD 07/25/05 CLB Factor: 0.53422931 Remaining Balance: 18,698.026 *Security Identifier:* 31394EH50									
35,000.000	02/05/09	100.0000	18,698.02	99.2960	18,566.39	-131.63	216.29		
Original Cost Basis: 20,206.92									
FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" SER-2688 CL-2688-SE 10.000% 10/15/33 B/E DTD 10/15/03 Factor: 0.06926921 Remaining Balance: 1,731.730 *Security Identifier:* 31394K4U5									
25,000.000	11/16/04	100.0000	1,731.73	99.2910	1,719.45	-12.28	14.43		
Original Cost Basis: 15,500.36									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2877 CL-2877-SR INV FLTR 10.311% 10/15/34 B/E DTD 10/01/04 CLB Factor: 0.37108908 Remaining Balance: 7,421.782 *Security Identifier:* 31395HN22									
20,000.000	03/30/09	100.0000	7,421.78	99.7150	7,400.63	-21.15	63.78		
Original Cost Basis: 11,282.14									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 26.938% 03/15/35 B/E DTD 03/15/05 Factor: 0.13333169 Remaining Balance: 1,999.975 *Security Identifier:* 31395PXU1									
15,000.000	09/27/05	100.0000	1,999.98	103.7560	2,075.09	75.11	44.90		
Original Cost Basis: 14,803.18									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 21.097% 12/15/34 B/E DTD 04/01/05 CLB Factor: 0.11305685 Remaining Balance: 1,130.569 *Security Identifier:* 31395RSP4									
10,000.000	04/25/05	99.0000	1,119.26	100.3920	1,135.00	15.74	19.88		
Original Cost Basis: 9,900.00									
FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-74 CL-74-SW INV FLTR 20.350% 08/25/36 B/E DTD 07/25/06 Factor: 0.39179454 Remaining Balance: 3,917.945 *Security Identifier:* 31396KNJ7									
10,000.000	11/13/08	87.0000	3,408.60	105.5730	4,136.29	727.69	66.44		
Original Cost Basis: 5,248.26									

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Individual Retirement Account Statement

Statement Period: 10/01/2009 - 10/31/2009

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
[6]**Asset Backed Securities** *(continued)*									
FNMA GTD REMIC PASS THRU CTF REMIC									
TR-2006-111 CL-111-TJ "INV"									
8.000% 06/25/36 B/E DTD 10/25/06									
Factor: 0.49640677 Remaining Balance: 7,446.102									
Security Identifier: 31396LSC5									
15,000.000	10/13/06	98.7500	7,353.03	90.6580	6,750.49	-602.54	49.64		
Original Cost Basis: 14,812.50									
FHLMC MULTICLASS MTG PARTN CTFS GTD									
SER-3172 CL-3172-CS INV FLTR									
25.542% 06/15/36 B/E DTD 06/15/06 CLB									
Factor: 0.52446176 Remaining Balance: 6,293.541									
Security Identifier: 31396RXF9									
12,000.000	05/22/07	85.0000	5,349.51	111.1730	6,996.72	1,647.21	133.96		
Original Cost Basis: 8,515.93									
FHLMC MULTICLASS MTG PARTN CTFS GTD									
SER-3187 CL-3187-LT 20.698% 07/15/36 B/E									
DTD 07/15/06 CLB									
Factor: 0.21145462 Remaining Balance: 8,458.185									
Security Identifier: 31396UTM2									
20,000.000	04/21/08	97.3500	4,117.03	102.1070	4,318.20	201.17	72.95		
Original Cost Basis: 11,519.63									
20,000.000	04/23/08	97.7000	4,131.83	102.1070	4,318.20	186.37	72.94		
Original Cost Basis: 11,561.04									
40,000.000	**Total**		**$8,248.86**		**$8,636.40**	**$387.54**	**$145.89**	**$0.00**	
FHLMC GTD REMIC PASS THRU CTFS REMIC									
SER-3218 CL-3218-JS INV FLTR									
53.364% 09/15/36 B/E DTD 09/15/06 CLB									
Factor: 0.17457827 Remaining Balance: 1,396.626									
Security Identifier: 31397BJA0									
8,000.000	09/20/07	98.5000	1,375.68	109.4840	1,529.08	153.40	62.11		
Original Cost Basis: 7,394.16									

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
[6]**Asset Backed Securities** *(continued)*									
STRUCTURED ASSET SECS CORP SER 2005 6 MTG PASSTHRU CTF CL 5A8 INV FLTR 13.412% 05/25/35 B/E DTD 04/25/05 CLB Moody Rating BAA3 S & P Rating AAA Factor: 0.39407876 Remaining Balance: 13,792.757 *Security Identifier:* 863576CN2									
35,000.000	06/15/09	100.0000	13,792.76	90.9040	12,538.17	-1,254.59	154.16		
Original Cost Basis: 25,344.21									
Total Asset Backed Securities 275,000.000			**$104,191.16**		**$101,963.45**	**-$2,227.71**	**$1,334.42**	**$0.00**	
Total Remaining Balance: 105,979.171									
Corporate Bonds									
CREDIT SUISSE GUERNSEY BRH CAP NT TIER 1 FIXED TO FLTG 5.860% 07/07/77 B/E DTD 05/15/07 CALLABLE 05/15/17 @ 100.000 FOREIGN SECURITY 1ST CPN DTE 11/15/07 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating AA3 S & P Rating BBB+ *Security Identifier:* 225448AA7									
30,000.000	07/29/09	71.7500	21,527.70	82.0190	24,605.70	3,078.00	810.63	1,758.00	7.14%
Original Cost Basis: 21,525.00									
GOLDMAN SACHS CAP II GTD FIXED TO FLTG NORMAL PPS 5.793% 06/01/43 B/E DTD 05/15/07 CALLABLE 06/01/12 @ 100.000 1ST CPN DTE 12/01/07 CPN PMT SEMI ANNUAL ON JUN 01 AND DEC 01 Moody Rating A3 S & P Rating BBB *Security Identifier:* 381427AA1									
20,000.000	09/18/09	77.5000	15,500.00	74.3750	14,875.00	-625.00	482.75	1,158.60	7.78%
Original Cost Basis: 15,500.00									

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Individual Retirement Account Statement

Statement Period: 10/01/2009 - 10/31/2009

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
WELLS FARGO CAP XV FXD TO FLTG NORMAL									
FDG PUR SECS PPS 9.750% 12/31/99 B/E									
DTD 09/10/08 CALLABLE 09/26/13									
@ 100.000 1ST CPN DTE 03/26/09									
CPN PMT SEMI ANNUAL ON MAR 26 AND SEP 26									
Moody Rating BA3 S & P Rating A-									
Security Identifier: 949801AA2									
25,000.000	01/28/09	97.5000	24,377.75	107.5000	26,875.00	2,497.25	236.98	2,437.50	9.06%
Original Cost Basis: 24,375.00									
Total Corporate Bonds			**$61,405.45**		**$66,355.70**	**$4,950.25**	**$1,530.36**	**$5,354.10**	
75,000.000									
Total Fixed Income									
350,000.000			**$165,596.61**		**$168,319.15**	**$2,722.54**	**$2,864.78**	**$5,354.10**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 50.00% of Portfolio								
Common Stocks								
3AMGEN INC COM								
Dividend Option: Cash								
Security Identifier: AMGN								
40.000	08/21/00	67.8750	2,715.00	53.7300	2,149.20	-565.80		
3APPLIED MATERIALS INC								
Dividend Option: Cash								
Security Identifier: AMAT								
80.000	11/15/01	19.5200	1,561.60	12.2000	976.00	-585.60	19.20	1.96%
3ARCHER DANIELS MIDLAND CO								
Dividend Option: Cash								
Security Identifier: ADM								
1,000.000	09/21/05	22.7760	22,775.63	30.1200	30,120.00	7,344.37	560.00	1.85%

[redacted]

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
5CISCO SYSTEMS INC								
Dividend Option: Cash								
Security Identifier: CSCO								
470.000	03/23/09	N/A	Please Provide	22.8500	10,739.50	N/A		
3COMCAST CORP CL A								
Dividend Option: Cash								
Security Identifier: CMCSA								
450.000	03/12/04	19.8980	8,953.96	14.5000	6,525.00	-2,428.96	121.50	1.86%
3CONAGRA FOODS INC								
Dividend Option: Cash								
Security Identifier: CAG								
1,000.000	04/04/06	22.0480	22,047.83	21.0000	21,000.00	-1,047.83	800.00	3.80%
3DU PONT E I DE NEMOURS & COMPANY								
Dividend Option: Cash								
Security Identifier: DD								
500.000	09/13/06	41.3710	20,685.62	31.8200	15,910.00	-4,775.62	820.00	5.15%
3GENERAL ELECTRIC CO COM								
Dividend Option: Cash								
Security Identifier: GE								
800.000	02/22/07	36.0180	28,814.26	14.2600	11,408.00	-17,406.26	320.00	2.80%
5HOME DEPOT INC COM								
Dividend Option: Cash								
Security Identifier: HD								
485.000	03/23/09	N/A	Please Provide	25.0900	12,168.65	N/A	436.50	3.58%
5INTEL CORP COM								
Dividend Option: Cash								
Security Identifier: INTC								
900.000	03/23/09	N/A	Please Provide	19.1100	17,199.00	N/A	504.00	2.93%
3MERCK & CO INC								
Dividend Option: Cash								
Security Identifier: MRK								
400.000	10/25/02	50.6320	20,252.98	30.9300	12,372.00	-7,880.98	608.00	4.91%
5MICROSOFT CORP COM								
Dividend Option: Cash								
Security Identifier: MSFT								
300.000	03/23/09	N/A	Please Provide	27.7300	8,319.00	N/A	156.00	1.87%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
[3]PFIZER INC COM								
Dividend Option: Cash								
Security Identifier: PFE								
1,000.000	09/13/06	28.7090	28,709.22	17.0300	17,030.00	-11,679.22	640.00	3.75%
[3]SPRINT NEXTEL CORP FON SHS								
Dividend Option: Cash								
Security Identifier: S								
1,000.000	02/22/07	19.5770	19,576.88	2.9600	2,960.00	-16,616.88		
[3]TRIQUINT SEMICONDUCTOR INC								
Dividend Option: Cash								
Security Identifier: TQNT								
1,000.000	10/25/02	5.2930	5,293.22	5.3900	5,390.00	96.78		
Total Common Stocks			**$181,386.20**		**$174,266.35**	**-$55,546.00**	**$4,985.20**	
Total Equities			**$181,386.20**		**$174,266.35**	**-$55,546.00**	**$4,985.20**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$355,968.87**	**$351,571.56**	**-$52,823.46**	**$2,864.78**	**$10,349.35**

Cost basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. Original cost basis is provided with the corresponding tax lot. Please note that the adjusted cost basis on some fixed income securities held in your account may be inaccurate.

3 The cost basis of securities positions acquired prior to the availability of the PORTFOLIO EVALUATION SERVICE for this account, or delivered into this account, has been provided to PERSHING by your financial institution, and we make no representation as to the accuracy of such cost basis.

5 Unrealized gains and losses are not reported for securities for which cost basis or market value is not available.

6 The Remaining Balance represents your current ownership amount in the listed Asset Backed Security. *The Remaining Balance is calculated by multiplying the quantity by the Factor (paydown factor)* which is published by FNMA, GNMA and other agencies, which could be changed by the agencies after the statement date. The Remaining Balance is multiplied by the Market Price to determine the Market Value.

Disclosures and Other Information

Pricing - Securities prices may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. Prices are received from various pricing services. However, pricing

Portfolio Holdings *(continued)*

services are sometimes *unable to provide timely information. Where pricing sources are not readily available*, particularly on certain debt securities, estimated prices may be generated by a matrix system taking various factors into consideration. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, such securities have not been included in the Asset Allocation information at the beginning of this statement.

Reinvestment - The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. However, information pertaining to these transactions which would otherwise appear on confirmations, including the time of execution and the name of the person from whom your security was purchased, will be furnished to you upon written request to your introducing firm. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow, the source and nature of which payment will be furnished to you upon written request to your introducing firm.

Option Disclosure - Information with respect to commissions and other charges incurred in connection with the execution of option *transactions has been included in confirmations previously furnished to you.* A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised *automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation.* Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions - Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing 's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote - Securities held by you on margin (securities not fully paid for by you) may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin will be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you *may reflect a smaller number of shares entitled to vote than the number of shares in your* margin account.

Transactions by Type of Activity

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest							
10/01/09	CASH DIVIDEND RECEIVED	400 SHRS MERCK & CO INC *RD 09/04 PD 10/01/09*				152.00	USD
10/15/09	BOND INTEREST RECEIVED	25000 FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" SER-2688 CL-2688-SE 10.000% 10/15/33 B/E DTD 10/15/03 *RD 09/30 PD 10/15/09*				14.90	USD
10/15/09	BOND INTEREST RECEIVED	20000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2877 CL-2877-SR *INV FLTR 10.290% 10/15/34 B/E* DTD 10/01/04 CLB RD 09/30 PD 10/15/09				63.65	USD
10/15/09	BOND INTEREST RECEIVED	15000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 26.945% 03/15/35 B/E DTD 03/15/05 RD 09/30 PD 10/15/09				48.08	USD

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Individual Retirement Account Statement

Statement Period: 10/01/2009 - 10/31/2009

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest *(continued)*							
10/15/09	BOND INTEREST RECEIVED	10000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 20.042% 12/15/34 B/E DTD 04/01/05 CLB RD 09/30 PD 10/15/09				21.59	USD
10/15/09	BOND INTEREST RECEIVED	12000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3172 CL-3172-CS INV FLTR 25.549% 06/15/36 B/E DTD 06/15/06 CLB RD 09/30 PD 10/15/09				134.00	USD
10/15/09	BOND INTEREST RECEIVED	40000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 20.698% 07/15/36 B/E DTD 07/15/06 CLB RD 09/30 PD 10/15/09				158.48	USD
10/15/09	BOND INTEREST RECEIVED	8000 FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 53.379% 09/15/36 B/E DTD 09/15/06 CLB RD 09/30 PD 10/15/09				71.54	USD
10/16/09	FDIC INSURED BANK DEPOSITS INTEREST RECEIVED	LIQUID INS DEPOSITS INTEREST CREDITED				1.52	USD
10/26/09	BOND INTEREST RECEIVED	50000 CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.890% 11/25/35 B/E DTD 09/01/05 RD 09/30 PD 10/25/09				363.91	USD
10/26/09	BOND INTEREST RECEIVED	35000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.833% 08/25/35 B/E DTD 07/25/05 CLB RD 09/30 PD 10/25/09				218.32	USD
10/26/09	BOND INTEREST RECEIVED	10000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-74 CL-74-SW INV FLTR 20.350% 08/25/36 B/E DTD 07/25/06 RD 09/30 PD 10/25/09				68.96	USD

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest *(continued)*							
10/26/09	BOND INTEREST RECEIVED	15000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 RD 09/30 PD 10/25/09				51.09	USD
10/26/09	CASH DIVIDEND RECEIVED	800 SHRS GENERAL ELECTRIC CO COM RD 09/21 PD 10/26/09				80.00	USD
10/27/09	BOND INTEREST RECEIVED	35000 STRUCTURED ASSET SECS CORP SER 2005 6 MTG PASSTHRU CTF CL 5A8 INV FLTR 13.407% 05/25/35 B/E DTD 04/25/05 CLB RD 10/23 PD 10/25/09				161.49	USD
10/28/09	CASH DIVIDEND RECEIVED	450 SHRS COMCAST CORP CL A RD 10/07 PD 10/28/09				30.38	USD
Total Dividends and Interest					**$0.00**	**$1,639.91**	
Distributions							
10/15/09	PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" SER-2688 CL-2688-SE 10.000% 10/15/33 B/E DTD 10/15/03 RD 09/30 PD 10/15/09				56.50	USD
10/15/09	PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2877 CL-2877-SR INV FLTR 10.290% 10/15/34 B/E DTD 10/01/04 CLB RD 09/30 PD 10/15/09				0.01	USD
10/15/09	PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 26.945% 03/15/35 B/E DTD 03/15/05 RD 09/30 PD 10/15/09				140.98	USD
10/15/09	PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 20.042% 12/15/34 B/E DTD 04/01/05 CLB RD 09/30 PD 10/15/09				100.59	USD
10/15/09	PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 20.698% 07/15/36 B/E DTD 07/15/06 CLB RD 09/30 PD 10/15/09				397.76	USD
10/15/09	PRINCIPAL PAY DOWN RECEIVED	FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 53.379% 09/15/36 B/E DTD 09/15/06 CLB RD 09/30 PD 10/15/09				211.61	USD
10/26/09	RETURN OF PRINCIPAL RECEIVED	50000 CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.890% 11/25/35 B/E DTD 09/01/05 RD 09/30 PD 10/25/09				149.83	USD

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Individual Retirement Account Statement

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Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Distributions *(continued)*							
10/26/09	PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.833% 08/25/35 B/E DTD 07/25/05 CLB RD 09/30 PD 10/25/09				182.79	USD
10/26/09	PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-74 CL-74-SW INV FLTR 20.350% 08/25/36 B/E DTD 07/25/06 RD 09/30 PD 10/25/09				100.61	USD
10/26/09	PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 RD 09/30 PD 10/25/09				217.63	USD
10/28/09	RETURN OF PRINCIPAL RECEIVED	35000 STRUCTURED ASSET SECS CORP SER 2005 6 MTG PASSTHRU CTF CL 5A8 INV FLTR 13.407% 05/25/35 B/E DTD 04/25/05 CLB RD 10/23 PD 10/25/09				661.17	USD
Total Distributions					$0.00	$2,219.48	
FDIC Insured Bank Deposits							
10/02/09	FDIC INSURED BANK DEPOSIT	LIQUID INS DEPOSITS				-152.00	USD
10/16/09	FDIC INSURED BANK DEPOSIT	LIQUID INS DEPOSITS				-1,419.69	USD
10/16/09	FDIC INSURED BANK DEPOSITS INTEREST REINVESTED	LIQUID INS DEPOSITS INTEREST REINVESTED				-1.52	USD
10/27/09	FDIC INSURED BANK DEPOSIT	LIQUID INS DEPOSITS				-1,433.14	USD
10/28/09	FDIC INSURED BANK DEPOSIT	LIQUID INS DEPOSITS				-161.49	USD
10/29/09	FDIC INSURED BANK DEPOSIT	LIQUID INS DEPOSITS				-691.55	USD
Total FDIC Insured Bank Deposits					$0.00	-$3,859.39	
Total Value of all Transactions					$0.00	$0.00	

The price and quantity displayed may have been rounded.

Bond Maturity Schedule

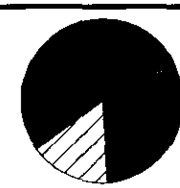
Bond Maturity	Market Value	% of Bond Market Value
Over 10 years	168,319.15	100%
Total	**168,319.15**	**100%**

Percentages of bond market values are rounded to the nearest whole percentage.

Bonds that are in default are not included. Please refer to your Portfolio Holdings section.
You are 100% invested in bonds with a maturity of Over 10 years.

Bond Quality

Bond Quality	Market Value	% of Bond Market Value
AAA	30,479.74	18%
AA	24,605.70	15%
A	14,875.00	9%
BAA	12,538.17	7%
BA/Lower	26,875.00	16%
Not Rated	58,945.54	35%
Total	**168,319.15**	**100%**



Percentages of bond market values are rounded to the nearest whole percentage.

Bond quality ratings reflect Moody's or Standard and Poor's ratings. Bonds may be rated by other services. Bonds that are in default are not included. Please refer to your Portfolio Holdings section.

FDIC Insured Bank Deposits

Date	Activity Type	Description	Amount	Balance
Sweep FDIC Insured Bank Deposits				
LIQUID INSURED DEPOSITS				
Account Number: ANB802394	Activity Ending: 10/30/09			
10/01/09	Opening Balance		5,126.67	5,126.67
10/02/09	Deposit	DEPOSIT	152.00	5,278.67
10/15/09	Deposit	INTEREST CREDITED	1.52	5,280.19
10/16/09	Deposit	DEPOSIT	1,419.69	6,699.88
10/16/09		YIELD .22%		6,699.88
10/16/09		PRIVATE BANK & TRUST		6,699.88
10/16/09		A/O 10/16 $6,699.88		6,699.88
10/27/09	Deposit	DEPOSIT	1,433.14	8,133.02
10/28/09	Deposit	DEPOSIT	161.49	8,294.51
10/29/09	Deposit	DEPOSIT	691.55	8,986.06
10/30/09	**Closing Balance**			**$8,986.06**
Total FDIC Insured Bank Deposits				**$8,986.06**

The FDIC Insured Bank Deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). *The Bank Deposits at each bank are insured by the* Federal Deposit Insurance Corporation (FDIC) up to $250,000 for each category of legal ownership including individual retirement accounts and certain other self directed retirement accounts and up to $500,000 for joint accounts. Please review this in connection with other deposits you may have at each respective bank .

Messages

Although a money market mutual fund seeks to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market mutual fund . Please see the money market mutual fund's prospectus or contact your investment professional *for additional information.*

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC)-INSURED BANK DEPOSITS ARE NOT PROTECTED BY SECURITIES INVESTOR PROTECTION CORPORATION (SIPC). YOU MAY VIEW CURRENT MONEY MARKET FUND RATES BY VISITING WWW.PERSHING.COM AND SELECTING THE LINK AT THE BOTTOM OF THE PAGE TITLED "MONEY MARKET FUND AND FDIC INSURED BANK RATES AND BANK LISTS." PLEASE NOTE THAT WE MAY NOT OFFER ALL OF THE MONEY MARKET FUNDS LISTED ON THE PERSHING WEBSITE.

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Individual Retirement Account Statement

IRA FBO JAMES MCDERMOTT SR
PERSHING LLC AS CUSTODIAN
DTD 10/27/03

Your Investment Executive:
GREG SAIN
(310) 689-3417

Account Number:
Statement Period: 09/01/2009 - 09/30/2009

Valuation at a Glance

	This Period
Beginning Account Value	**$341,843.75**
Dividends/Interest	3,620.55
Change in Account Value	14,636.15
Ending Account Value	**$360,100.45**

Asset Allocation

	Prior Year-End	Last Period	This Period	% Allocation
Cash, Money Funds, and FDIC Deposits[1]	44,244.29	7,344.57	5,126.67	2%
Fixed Income	102,371.29	157,993.53	173,549.88	48%
Equities	0.00	176,505.65	181,423.90	50%
Account Total (Pie Chart)	**$146,615.58**	**$341,843.75**	**$360,100.45**	**100%**

1 Includes FDIC insured bank deposits. FDIC insured bank deposits are not securities, are not held by Pershing LLC, and are not covered by the Securities Investor Protection Corporation. These bank deposits are covered by the Federal Deposit Insurance Corporation.

Asset Allocation percentages are rounded to the nearest whole percentage.

Pie Chart allocation excludes all asset classes which net to a liability.

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Summary of Gains and Losses

	Realized		Unrealized
	This Period	Year-to-Date	This Period
Short-Term Gain/Loss	13.36	379.26	3,518.22
Long-Term Gain/Loss	-61.74	741.09	-47,082.72
Net Gain/Loss	**-48.38**	**1,120.35**	**-43,564.50**

This summary excludes transactions where cost basis information is not available.

Required Minimum Distribution Summary

Required Minimum Distribution (RMD) Waived for 2009

On Tuesday, December 23, 2008, the President signed into law H.R. 7327, the Worker, Retiree, and Employer Recovery Act of 2008, which waives RMDs for 2009.

This means that if you are turning 70½ in 2009 you are not required to begin taking your RMD from your retirement account in 2009. If you are over 70½, you are not required to continue to take your RMD for 2009. You may still choose to take a distribution although it is not required.

As a reminder, if you turned 70½ during 2008, then you must continue to meet your RMD for 2008. You have until April 1, 2009, to complete your 2008 RMD requirement.

If you have an inherited account and RMDs had begun, you are not required to continue taking RMDs in 2009.

If you have a scheduled distribution established for your account for the purposes of satisfying your RMD, you may want to review that election with your investment professional to determine if changes should be made.

If you have distributions automatically paid from your retirement account that you would now like discontinued in 2009, you must instruct to have the distributions cancelled, or they will continue to be withdrawn from your account.

Please note that Pershing does not offer tax or legal advice. Please consult with your financial or tax advisor concerning the impact of this change to your specific circumstances.

Customer Service Information

Your Investment Executive: B80	Contact Information	*Customer Service Information*
GREG SAIN GSAIN@SYLLC.COM 11726 SAN VICENTE BOULEVARD SUITE 610 LOS ANGELES CA 90049	**Telephone Number:** (310) 689-3417 ***Fax Number:*** (310) 689-3445	**Web Site:** www.buybonds.com

Prior Year-End Fair Market Value: $146,615.58 **will be furnished to the Internal Revenue Service.**

STONE &
YOUNGBERG
One Ferry Building
San Francisco, California 94111 (415) 445-2300

Individual Retirement Account Statement

Statement Period: 09/01/2009 - 09/30/2009

Customer Account Information

Account Investment Objective: CAPITAL PRESERVATION
EMPHASIS ON PRESERVING EXISTING LEVEL OF ASSETS WITH A PREFERENCE FOR HOLDING CASH AND/OR CASH EQUIVALENTS (I.E. MMFS, CDS, TREASURY SECURITIES WITH MATURITIES OF ONE YEAR OR LESS)

Account Mailing Address:
IRA FBO JAMES MCDERMOTT SR
PERSHING LLC AS CUSTODIAN
DTD 10/27/03
1820 9TH AVE W
SEATTLE WA 98119-2946

Account Participant: **James McDermott**
Annual Income: $150,000 - $249,999
Net Worth: $500,000 - $749,999
Legal Address:
1820 9th Ave W
SEATTLE WA 98119-2946
Home Telephone Number:
Work Telephone Number:
E-mail Address:
Employment Status: EMPLOYED
Occupation: OTHER
Employed by this broker-dealer:
Related to an employee of this broker-dealer:
Employed by another broker-dealer:
Related to an employee of another broker-dealer:

Please carefully read the Customer Account Information section. If any of the information is either missing or incorrect, please indicate any corrections on the statement and return this document to *your introducing broker-dealer at the address listed above. You may* also send a letter with any changes to the address listed above. If you are aware of any impending changes to the data displayed above, please notify your Investment Professional.

This information is being provided to you in accordance with the Securities and Exchange Commission Rule 17a-3.

The Customer Information reflected on this statement *was received from your financial institution and has not been verified by* Pershing.

Accrued Interest Summary

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Accrued Interest Paid		
Asset Backed Securities	0.00	-479.17

Income and Expense Summary

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Dividend Income		
Equities	973.93	2,240.62

Accrued Interest Summary *(continued)*

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Accrued Interest Paid *(continued)*		
Corporate Bond	-366.89	-1,685.94
Total Accrued Interest Paid	**-$366.89**	**-$2,165.11**
Accrued Interest Received		
Asset Backed Securities	18.72	18.72
Total Accrued Interest Received	**$18.72**	**$18.72**

Income and Expense Summary *(continued)*

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Interest Income		
Bond Interest	2,645.30	17,540.44
FDIC Insured Bank Deposits	1.32	8.53
Total Dividends, Interest, Income and Expenses	**$3,620.55**	**$19,789.59**
Distributions		
Other Distributions	3,847.82	51,763.02
Total Distributions	**$3,847.82**	**$51,763.02**

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits 2.00% of Portfolio									
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
5,126.670	09/01/09	ANB802394	09/30/09	7,344.57	5,126.67	1.04	8.53	N/A	0.22%
Total FDIC Insured Bank Deposits				**$7,344.57**	**$5,126.67**	**$1.04**	**$8.53**		
Total Cash, Money Funds, and FDIC Deposits				**$7,344.57**	**$5,126.67**	**$1.04**	**$8.53**		

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 48.00% of Portfolio *(In CUSIP Sequence)*									
[6]**Asset Backed Securities**									
CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.890% 11/25/35 B/E DTD 09/01/05 Moody Rating AAA S & P Rating B Factor: 0.67683518 Remaining Balance: 33,841.759 *Security Identifier:* 126694MR6									
50,000.000	09/15/05	100.0000	33,841.78	99.5240	33,680.67	-161.11	351.41		
Original Cost Basis: 50,000.00									
FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.833% 08/25/35 B/E DTD 07/25/05 CLB Factor: 0.53945178 Remaining Balance: 18,880.812 *Security Identifier:* 31394EH50									
35,000.000	02/05/09	100.0000	18,880.81	101.7320	19,207.83	327.02	210.41		
Original Cost Basis: 20,206.92									

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
[6]Asset Backed Securities *(continued)*									
FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" SER-2688 CL-2688-SE 10.000% 10/15/33 B/E DTD 10/15/03 Factor: 0.07152922 Remaining Balance: 1,788.231 *Security Identifier:* 31394K4U5									
25,000.000	11/16/04	100.0000	1,788.23	100.1890	1,791.61	3.38	14.41		
Original Cost Basis: 15,500.36									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2877 CL-2877-SR INV FLTR 10.290% 10/15/34 B/E DTD 10/01/04 CLB Factor: 0.37108958 Remaining Balance: 7,421.792 *Security Identifier:* 31395HN22									
20,000.000	03/30/09	100.0000	7,421.79	100.9630	7,493.26	71.47	61.52		
Original Cost Basis: 11,282.14									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 26.945% 03/15/35 B/E DTD 03/15/05 Factor: 0.14273068 Remaining Balance: 2,140.960 *Security Identifier:* 31395PXU1									
15,000.000	09/27/05	100.0000	2,140.97	103.2160	2,209.81	68.84	46.47		
Original Cost Basis: 14,803.18									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 20.042% 12/15/34 B/E DTD 04/01/05 CLB Factor: 0.12311620 Remaining Balance: 1,231.162 *Security Identifier:* 31395RSP4									
10,000.000	04/25/05	99.0000	1,218.85	101.1880	1,245.79	26.94	19.88		
Original Cost Basis: 9,900.00									
FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-74 CL-74-SW INV FLTR 20.350% 08/25/36 B/E DTD 07/25/06 Factor: 0.40185603 Remaining Balance: 4,018.560 *Security Identifier:* 31396KNJ7									

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
[6]Asset Backed Securities *(continued)*									
FNMA GTD REMIC PASS THRU CTF REMIC *(continued)*									
10,000.000	11/13/08	87.0000	3,496.13	105.5500	4,241.59	745.46	65.88		
Original Cost Basis: 5,248.26									
FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 Factor: 0.51091563 Remaining Balance: 7,663.734 *Security Identifier:* 31396LSC5									
15,000.000	10/13/06	98.7500	7,567.94	99.6270	7,635.15	67.21	49.39		
Original Cost Basis: 14,812.50									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3172 CL-3172-CS INV FLTR 25.549% 06/15/36 B/E DTD 06/15/06 CLB Factor: 0.52446176 Remaining Balance: 6,293.541 *Security Identifier:* 31396RXF9									
12,000.000	05/22/07	85.0000	5,349.51	109.4860	6,890.55	1,541.04	129.53		
Original Cost Basis: 8,515.93									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 20.698% 07/15/36 B/E DTD 07/15/06 CLB Factor: 0.22139860 Remaining Balance: 8,855.944 *Security Identifier:* 31396UTM2									
20,000.000	04/21/08	97.3500	4,310.64	103.2410	4,571.49	260.85	73.83		
Original Cost Basis: 11,519.63									
20,000.000	04/23/08	97.7000	4,326.14	103.2410	4,571.48	245.34	73.83		
Original Cost Basis: 11,561.04									
40,000.000	**Total**		**$8,636.78**		**$9,142.97**	**$506.19**	**$147.66**	**$0.00**	
FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 53.379% 09/15/36 B/E DTD 09/15/06 CLB Factor: 0.20102943 Remaining Balance: 1,608.235 *Security Identifier:* 31397BJA0									
8,000.000	09/20/07	98.5000	1,584.11	110.3940	1,775.40	191.29	69.15		
Original Cost Basis: 7,394.16									

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
[6]Asset Backed Securities *(continued)*									
STRUCTURED ASSET SECS CORP SER 2005 6 MTG PASSTHRU CTF CL 5A8 INV FLTR 13.407% 05/25/35 B/E DTD 04/25/05 CLB Moody Rating BAA3 S & P Rating AAA Factor: 0.41296931 Remaining Balance: 14,453.926 *Security Identifier:* 863576CN2									
35,000.000	06/15/09	100.0000	14,453.93	98.8330	14,285.25	-168.68	156.11		
Original Cost Basis: 25,344.21									
Total Asset Backed Securities **275,000.000**			**$106,380.83**		**$109,599.88**	**$3,219.05**	**$1,321.82**	**$0.00**	
Total Remaining Balance: 108,198.656									
Corporate Bonds									
CREDIT SUISSE GUERNSEY BRH CAP NT TIER 1 FIXED TO FLTG 5.860% 07/07/77 B/E DTD 05/15/07 CALLABLE 05/15/17 @ 100.000 FOREIGN SECURITY 1ST CPN DTE 11/15/07 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating AA3 S & P Rating BBB+ *Security Identifier:* 225448AA7									
30,000.000	07/29/09	71.7500	21,525.30	78.5000	23,550.00	2,024.70	659.25	1,758.00	7.46%
Original Cost Basis: 21,525.00									
GOLDMAN SACHS CAP II GTD FIXED TO FLTG NORMAL PPS 5.793% 06/01/43 B/E DTD 05/15/07 CALLABLE 06/01/12 @ 100.000 1ST CPN DTE 12/01/07 CPN PMT SEMI ANNUAL ON JUN 01 AND DEC 01 Moody Rating A3 S & P Rating BBB *Security Identifier:* 381427AA1									
20,000.000	09/18/09	77.5000	15,500.00	72.0000	14,400.00	-1,100.00	382.98	1,158.60	8.04%
Original Cost Basis: 15,500.00									

[redacted]

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
WELLS FARGO CAP XV FXD TO FLTG NORMAL									
FDG PUR SECS PPS 9.750% 12/31/99 B/E									
DTD 09/10/08 CALLABLE 09/26/13									
@ 100.000 1ST CPN DTE 03/26/09									
CPN PMT SEMI ANNUAL ON MAR 26 AND SEP 26									
Moody Rating BA3 S & P Rating A-									
Security Identifier: 949801AA2									
25,000.000	01/28/09	97.5000	24,381.75	104.0000	26,000.00	1,618.25	27.08	2,437.50	9.37%
Original Cost Basis: 24,375.00									
Total Corporate Bonds 75,000.000			**$61,407.05**		**$63,950.00**	**$2,542.95**	**$1,069.31**	**$5,354.10**	
Total Fixed Income 350,000.000			**$167,787.88**		**$173,549.88**	**$5,762.00**	**$2,391.13**	**$5,354.10**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 50.00% of Portfolio								
Common Stocks								
3AMGEN INC COM								
Dividend Option: Cash								
Security Identifier: AMGN								
40.000	08/21/00	67.8750	2,715.00	60.2300	2,409.20	-305.80		
3APPLIED MATERIALS INC								
Dividend Option: Cash								
Security Identifier: AMAT								
80.000	11/15/01	19.5200	1,561.60	13.4000	1,072.00	-489.60	19.20	1.79%
3ARCHER DANIELS MIDLAND CO								
Dividend Option: Cash								
Security Identifier: ADM								
1,000.000	09/21/05	22.7760	22,775.63	29.2200	29,220.00	6,444.37	560.00	1.91%
5CISCO SYSTEMS INC								
Dividend Option: Cash								
Security Identifier: CSCO								
470.000	03/23/09	N/A	Please Provide	23.5400	11,063.80	N/A		
3COMCAST CORP CL A								
Dividend Option: Cash								
Security Identifier: CMCSA								

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
COMCAST CORP CL A *(continued)*								
450.000	03/12/04	19.8980	8,953.96	16.8900	7,600.50	-1,353.46	121.50	1.59%
[3]CONAGRA FOODS INC								
Dividend Option: Cash								
Security Identifier: CAG								
1,000.000	04/04/06	22.0480	22,047.83	21.6800	21,680.00	-367.83	800.00	3.69%
[3]DU PONT E I DE NEMOURS & COMPANY								
Dividend Option: Cash								
Security Identifier: DD								
500.000	09/13/06	41.3710	20,685.62	32.1400	16,070.00	-4,615.62	820.00	5.10%
[3]GENERAL ELECTRIC CO COM								
Dividend Option: Cash								
Security Identifier: GE								
800.000	02/22/07	36.0180	28,814.26	16.4200	13,136.00	-15,678.26	320.00	2.43%
[5]HOME DEPOT INC COM								
Dividend Option: Cash								
Security Identifier: HD								
485.000	03/23/09	N/A	Please Provide	26.6400	12,920.40	N/A	436.50	3.37%
[5]INTEL CORP COM								
Dividend Option: Cash								
Security Identifier: INTC								
900.000	03/23/09	N/A	Please Provide	19.5700	17,613.00	N/A	504.00	2.86%
[3]MERCK & CO INC								
Dividend Option: Cash								
Security Identifier: MRK								
400.000	10/25/02	50.6320	20,252.98	31.6300	12,652.00	-7,600.98	608.00	4.80%
[5]MICROSOFT CORP COM								
Dividend Option: Cash								
Security Identifier: MSFT								
300.000	03/23/09	N/A	Please Provide	25.8900	7,767.00	N/A	156.00	2.00%

[redacted]

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
3PFIZER INC COM								
Dividend Option: Cash								
Security Identifier: PFE								
1,000.000	09/13/06	28.7090	28,709.22	16.5500	16,550.00	-12,159.22	640.00	3.86%
3SPRINT NEXTEL CORP FON SHS								
Dividend Option: Cash								
Security Identifier: S								
1,000.000	02/22/07	19.5770	19,576.88	3.9500	3,950.00	-15,626.88		
3TRIQUINT SEMICONDUCTOR INC								
Dividend Option: Cash								
Security Identifier: TQNT								
1,000.000	10/25/02	5.2930	5,293.22	7.7200	7,720.00	2,426.78		
Total Common Stocks			**$181,386.20**		**$181,423.90**	**-$49,326.50**	**$4,985.20**	
Total Equities			**$181,386.20**		**$181,423.90**	**-$49,326.50**	**$4,985.20**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$354,300.75**	**$360,100.45**	**-$43,564.50**	**$2,391.13**	**$10,347.83**

Cost basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. Original cost basis is provided with the corresponding tax lot. Please note that the adjusted cost basis on some fixed income securities held in your account may be inaccurate.

3 The cost basis of securities positions acquired prior to the availability of the PORTFOLIO EVALUATION SERVICE for this account, or delivered into this account, has been provided to PERSHING by your financial institution, and we make no representation as to the accuracy of such cost basis.

5 Unrealized gains and losses are not reported for securities for which cost basis or market value is not available.

6 The Remaining Balance represents your current ownership amount in the listed Asset Backed Security. *The Remaining Balance is calculated by multiplying* the quantity by the Factor (paydown factor) which is published by FNMA, GNMA and other agencies, which could be changed by the agencies after the statement date. The Remaining Balance is multiplied by the Market Price to determine the Market Value.

Disclosures and Other Information

Pricing - Securities prices may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. Prices are received from various pricing services. However, pricing services are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt securities, estimated prices may be generated by a matrix system taking various factors into consideration. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, such securities have not been included in the Asset Allocation information at the beginning of this statement.

Portfolio Holdings *(continued)*

Reinvestment - The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. *You will not receive confirmation of these reinvestments.* However, information pertaining to these transactions which would otherwise appear on confirmations, including the time of execution and the name of the person from whom your security was purchased, will be furnished to you upon written request to your introducing firm. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow, the source and nature of which payment will be furnished to you upon written request to your introducing firm.

Option Disclosure - Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions - Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing 's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote - Securities held by you on margin (securities not fully paid for by you) may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin will be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

Transactions by Type of Activity

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Securities Bought and Sold								
09/10/09	09/04/09	SOLD	FNMA GTD REMIC PASS THRU CTF REMIC *SER-2005-95 CL-95-WT INV FLTR* 7.000% 11/25/35 B/E DTD 10/01/05 FACTOR .64186430 REM BAL 6418.64	-10,000.000	96.0000	18.72	6,180.62	USD
09/25/09	09/18/09	PURCHASED	GOLDMAN SACHS CAP II GTD FIXED TO FLTG *NORMAL PPS 5.793% 06/01/43 B/E* DTD 05/15/07 CLB	20,000.000	77.5000	-366.89	-15,866.89	USD
Total Securities Bought and Sold						**-$348.17**	**-$9,686.27**	

[redacted]

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest								
09/01/09		CASH DIVIDEND RECEIVED	1000 SHRS CONAGRA FOODS INC RD 07/31 PD 09/01/09				190.00	USD
09/01/09		CASH DIVIDEND RECEIVED	900 SHRS INTEL CORP COM RD 08/07 PD 09/01/09				126.00	USD
09/02/09		CASH DIVIDEND RECEIVED	1000 SHRS PFIZER INC COM RD 08/07 PD 09/02/09				160.00	USD
09/03/09		CASH DIVIDEND RECEIVED	80 SHRS APPLIED MATERIALS INC RD 08/13 PD 09/03/09				4.80	USD
09/10/09		CASH DIVIDEND RECEIVED	1000 SHRS ARCHER DANIELS MIDLAND CO RD 08/20 PD 09/10/09				140.00	USD
09/10/09		CASH DIVIDEND RECEIVED	300 SHRS MICROSOFT CORP COM RD 08/20 PD 09/10/09				39.00	USD
09/11/09		CASH DIVIDEND RECEIVED	500 SHRS DU PONT E I DE NEMOURS & COMPANY RD 08/14 PD 09/11/09				205.00	USD
09/15/09		BOND INTEREST RECEIVED	25000 FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" SER-2688 CL-2688-SE 10.000% 10/15/33 B/E DTD 10/15/03 RD 08/31 PD 09/15/09				15.94	USD
09/15/09		BOND INTEREST RECEIVED	20000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2877 CL-2877-SR INV FLTR 10.264% 10/15/34 B/E DTD 10/01/04 CLB RD 08/31 PD 09/15/09				64.07	USD
09/15/09		BOND INTEREST RECEIVED	15000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 26.808% 03/15/35 B/E DTD 03/15/05 RD 08/31 PD 09/15/09				51.18	USD
09/15/09		BOND INTEREST RECEIVED	10000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 20.971% 12/15/34 B/E DTD 04/01/05 CLB RD 08/31 PD 09/15/09				24.19	USD
09/15/09		BOND INTEREST RECEIVED	12000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3172 CL-3172-CS INV FLTR 25.419% 06/15/36 B/E DTD 06/15/06 CLB RD 08/31 PD 09/15/09				133.32	USD
09/15/09		BOND INTEREST RECEIVED	40000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 20.698% 07/15/36 B/E DTD 07/15/06 CLB RD 08/31 PD 09/15/09				171.37	USD

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest *(continued)*								
09/15/09		BOND INTEREST RECEIVED	8000 FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 53.106% 09/15/36 B/E DTD 09/15/06 CLB RD 08/31 PD 09/15/09				78.22	USD
09/16/09		FDIC INSURED BANK DEPOSITS INTEREST RECEIVED	LIQUID INS DEPOSITS INTEREST CREDITED				1.32	USD
09/17/09		CASH DIVIDEND RECEIVED	485 SHRS HOME DEPOT INC COM RD 09/03 PD 09/17/09				109.13	USD
09/25/09		BOND INTEREST RECEIVED	50000 CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.890% 11/25/35 B/E DTD 09/01/05 RD 08/31 PD 09/25/09				369.20	USD
09/25/09		BOND INTEREST RECEIVED	35000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.833% 08/25/35 B/E DTD 07/25/05 CLB RD 08/31 PD 09/25/09				222.16	USD
09/25/09		BOND INTEREST RECEIVED	10000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-74 CL-74-SW INV FLTR 20.350% 08/25/36 B/E DTD 07/25/06 RD 08/31 PD 09/25/09				70.49	USD
09/25/09		BOND INTEREST RECEIVED	15000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 RD 08/31 PD 09/25/09				52.06	USD

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest *(continued)*								
09/25/09		BOND INTEREST RECEIVED	35000 STRUCTURED ASSET SECS CORP SER 2005 6 MTG PASSTHRU CTF CL 5A8 INV FLTR 13.283% 05/25/35 B/E DTD 04/25/05 CLB RD 09/24 PD 09/25/09				174.35	USD
09/29/09		BOND INTEREST RECEIVED	25000 WELLS FARGO CAP XV FXD TO FLTG NORMAL FDG PUR SECS PPS 9.750% 12/31/99 B/E DTD 09/10/08 CLB RD 09/10 PD 09/26/09				1,218.75	USD
Total Dividends and Interest						**$0.00**	**$3,620.55**	
Distributions								
09/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" SER-2688 CL-2688-SE 10.000% 10/15/33 B/E DTD 10/15/03 RD 08/31 PD 09/15/09				124.16	USD
09/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2877 CL-2877-SR INV FLTR 10.264% 10/15/34 B/E DTD 10/01/04 CLB RD 08/31 PD 09/15/09				68.64	USD
09/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 26.808% 03/15/35 B/E DTD 03/15/05 RD 08/31 PD 09/15/09				149.83	USD
09/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 20.971% 12/15/34 B/E DTD 04/01/05 CLB RD 08/31 PD 09/15/09				153.14	USD
09/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 20.698% 07/15/36 B/E DTD 07/15/06 CLB RD 08/31 PD 09/15/09				768.46	USD
09/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 53.106% 09/15/36 B/E DTD 09/15/06 CLB RD 08/31 PD 09/15/09				159.31	USD
09/25/09		RETURN OF PRINCIPAL RECEIVED	50000 CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.890% 11/25/35 B/E DTD 09/01/05 RD 08/31 PD 09/25/09				589.82	USD
09/25/09		PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.833% 08/25/35 B/E DTD 07/25/05 CLB RD 08/31 PD 09/25/09				390.04	USD

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Individual Retirement
Account Statement

Statement Period: 09/01/2009 - 09/30/2009

Transactions by Type of Activity *(continued)*

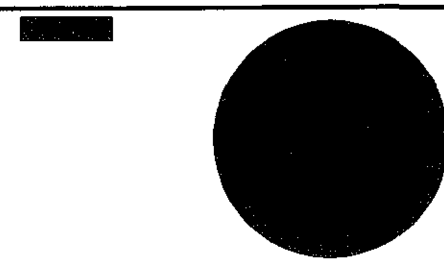
Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Distributions *(continued)*								
09/25/09		PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-74 CL-74-SW INV FLTR 20.350% 08/25/36 B/E DTD 07/25/06 RD 08/31 PD 09/25/09				103.00	USD
09/25/09		PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 RD 08/31 PD 09/25/09				145.74	USD
09/25/09		RETURN OF PRINCIPAL RECEIVED	35000 STRUCTURED ASSET SECS CORP SER 2005 6 MTG PASSTHRU CTF CL 5A8 INV FLTR 13.283% 05/25/35 B/E DTD 04/25/05 CLB RD 09/24 PD 09/25/09				1,195.68	USD
Total Distributions						**$0.00**	**$3,847.82**	
FDIC Insured Bank Deposits								
09/02/09		FDIC INSURED BANK DEPOSIT	LIQUID INS DEPOSITS				-316.00	USD
09/03/09		FDIC INSURED BANK DEPOSIT	LIQUID INS DEPOSITS				-160.00	USD
09/04/09		FDIC INSURED BANK DEPOSIT	LIQUID INS DEPOSITS				-4.80	USD
09/11/09		FDIC INSURED BANK DEPOSIT	LIQUID INS DEPOSITS				-6,359.62	USD
09/14/09		FDIC INSURED BANK DEPOSIT	LIQUID INS DEPOSITS				-205.00	USD
09/16/09		FDIC INSURED BANK DEPOSIT	LIQUID INS DEPOSITS				-1,961.83	USD
09/16/09		FDIC INSURED BANK DEPOSITS INTEREST REINVESTED	LIQUID INS DEPOSITS INTEREST REINVESTED				-1.32	USD
09/18/09		FDIC INSURED BANK DEPOSIT	LIQUID INS DEPOSITS				-109.13	USD
09/25/09		FDIC INSURED BANK WITHDRAWAL	LIQUID INS DEPOSITS				12,554.35	USD
09/30/09		FDIC INSURED BANK DEPOSIT	LIQUID INS DEPOSITS				-1,218.75	USD
Total FDIC Insured Bank Deposits						**$0.00**	**$2,217.90**	
Total Value of all Transactions						**-$348.17**	**$0.00**	

The price and quantity displayed may have been rounded.

Bond Maturity Schedule

Bond Maturity	Market Value	Percentage of Bond Market Value
Over 10 years	173,549.88	100%
Total	**$173,549.88**	**100%**

Bonds that are in default are not included. Please refer to your Portfolio Holdings section.

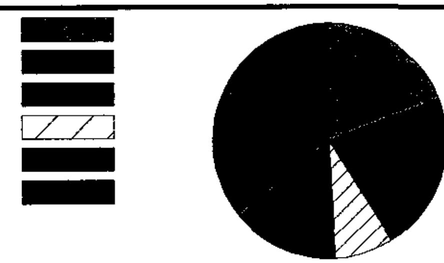


Percentages of bond market values are rounded to the nearest whole percentage.

Bond Quality

Bond Quality	Market Value	Percentage of Bond Market Value
AAA	33,680.67	19%
AA	23,550.00	14%
A	14,400.00	8%
BAA	14,285.25	8%
BA/Lower	26,000.00	15%
Not Rated	61,633.96	36%
Total	**$173,549.88**	**100%**

Bond quality ratings reflect Moody's or Standard and Poor's ratings. Bonds may be rated by other services. Bonds that are in default are not included. Please refer to your Portfolio Holdings section.



Percentages of bond market values are rounded to the nearest whole percentage.

FDIC Insured Bank Deposits

Date	Activity Type	Description	Amount	Balance
Sweep FDIC Insured Bank Deposits				
LIQUID INSURED DEPOSITS				
Account Number: ANB802394	Activity Ending: 09/30/09			
09/01/09	Opening Balance		7,344.57	7,344.57
09/02/09	Deposit	DEPOSIT	316.00	7,660.57
09/03/09	Deposit	DEPOSIT	160.00	7,820.57
09/04/09	Deposit	DEPOSIT	4.80	7,825.37
09/11/09	Deposit	DEPOSIT	6,359.62	14,184.99
09/14/09	Deposit	DEPOSIT	205.00	14,389.99

FDIC Insured Bank Deposits *(continued)*

Date	Activity Type	Description	Amount	Balance
Sweep FDIC Insured Bank Deposits *(continued)*				
LIQUID INSURED DEPOSITS *(continued)*				
09/15/09	Deposit	INTEREST CREDITED	1.32	14,391.31
09/16/09	Deposit	DEPOSIT	1,961.83	16,353.14
09/16/09		YIELD .22%		16,353.14
09/16/09		CAPITAL ONE		16,353.14
09/16/09		A/O 09/16 $16,353.14		16,353.14
09/18/09	Deposit	DEPOSIT	109.13	16,462.27
09/25/09	Withdrawal	WITHDRAWAL	-12,554.35	3,907.92
09/30/09	Deposit	DEPOSIT	1,218.75	5,126.67
09/30/09	**Closing Balance**			**$5,126.67**

Total FDIC Insured Bank Deposits **$5,126.67**

The FDIC Insured Bank Deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). The Bank Deposits at each bank are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 for each category of legal ownership including individual retirement accounts and certain other self directed retirement accounts and up to $500,000 for joint accounts. Please review this in connection with other deposits you may have at each respective bank .

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term								
02/06/09	04/21/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 580.08	31396UTM2	20,000.000	580.08	595.87	15.79
02/06/09	04/23/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 582.17	31396UTM2	20,000.000	582.17	595.87	13.70
03/06/09	04/21/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 777.96	31396UTM2	20,000.000	777.96	799.14	21.18
03/06/09	04/23/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 780.76	31396UTM2	20,000.000	780.76	799.14	18.38

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
03/11/09	11/13/08	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 718.34	31396KNJ7	10,000.000	718.34	825.67	107.33
04/07/09	03/30/09	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 759.48	31395HN22	20,000.000	759.48	759.47	-0.01
04/07/09	04/21/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 954.05	31396UTM2	20,000.000	954.05	980.02	25.97
04/07/09	04/23/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 957.48	31396UTM2	20,000.000	957.48	980.02	22.54
04/13/09	02/05/09	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 247.52	31394EH50	35,000.000	247.52	247.52	0.00
04/13/09	11/13/08	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 564.40	31396KNJ7	10,000.000	564.40	648.73	84.33
05/07/09	03/30/09	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 925.77	31395HN22	20,000.000	925.77	925.76	-0.01
05/12/09	02/05/09	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 176.76	31394EH50	35,000.000	176.76	176.75	-0.01
05/12/09	11/13/08	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 98.20	31396KNJ7	10,000.000	98.20	112.86	14.66
06/05/09	03/30/09	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 739.50	31395HN22	20,000.000	739.50	739.50	0.00
06/11/09	02/05/09	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 226.80	31394EH50	35,000.000	226.80	226.79	-0.01
06/11/09	11/13/08	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 96.01	31396KNJ7	10,000.000	96.01	110.35	14.34
06/25/09	06/15/09	RPP	STRUCTURED ASSET SECS CORP SER Original Cost Basis: 3,805.50	863576CN2	35,000.000	3,805.50	3,805.50	0.00
07/07/09	03/30/09	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 743.87	31395HN22	20,000.000	743.87	743.87	0.00

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
07/13/09	02/05/09	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 269.58	31394EH50	35,000.000	269.58	269.58	0.00
07/13/09	11/13/08	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 93.85	31396KNJ7	10,000.000	93.85	107.87	14.02
07/24/09	06/15/09	RPP	STRUCTURED ASSET SECS CORP SER Original Cost Basis: 3,943.53	863576CN2	35,000.000	3,943.53	3,943.53	0.00
08/07/09	03/30/09	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 623.09	31395HN22	20,000.000	623.09	623.09	0.00
08/11/09	02/05/09	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 15.41	31394EH50	35,000.000	15.41	15.41	0.00
08/11/09	11/13/08	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 91.72	31396KNJ7	10,000.000	91.72	105.42	13.70
08/24/09	06/15/09	RPP	STRUCTURED ASSET SECS CORP SER Original Cost Basis: 1,945.57	863576CN2	35,000.000	1,945.57	1,945.57	0.00
09/08/09	03/30/09	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 68.64	31395HN22	20,000.000	68.64	68.63	-0.01
09/11/09	02/05/09	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 390.04	31394EH50	35,000.000	390.04	390.03	-0.01
09/11/09	11/13/08	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 89.61	31396KNJ7	10,000.000	89.61	103.00	13.39
09/24/09	06/15/09	RPP	STRUCTURED ASSET SECS CORP SER Original Cost Basis: 1,195.68	863576CN2	35,000.000	1,195.68	1,195.67	-0.01
Total Short Term						**$22,461.37**	**$22,840.63**	**$379.26**

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term								
01/08/09	09/20/07	RPP	[2]FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 0.00	31397BJA0	8,000.000	Please Provide	0.00	N/A
01/13/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 43.95	31396LSC5	15,000.000	43.95	44.50	0.55
02/06/09	01/31/06	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 31.42	31396EJF4	10,000.000	31.42	32.48	1.06
02/06/09	05/22/07	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 77.23	31396RXF9	12,000.000	77.23	90.85	13.62
02/06/09	09/20/07	RPP	FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 498.08	31397BJA0	8,000.000	498.08	505.66	7.58
02/11/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 174.83	31396LSC5	15,000.000	174.83	177.03	2.20
03/06/09	09/27/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 191.23	31395PXU1	15,000.000	191.23	191.22	-0.01
03/06/09	04/25/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 254.23	31395RSP4	10,000.000	254.23	256.79	2.56
03/06/09	01/31/06	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 481.22	31396EJF4	10,000.000	481.22	497.38	16.16
03/06/09	05/22/07	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 276.69	31396RXF9	12,000.000	276.69	325.52	48.83
03/06/09	09/20/07	RPP	FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 429.41	31397BJA0	8,000.000	429.41	435.95	6.54
03/11/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 270.37	31396LSC5	15,000.000	270.37	273.78	3.41
04/07/09	09/27/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 553.55	31395PXU1	15,000.000	553.55	553.54	-0.01
04/07/09	04/25/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 367.61	31395RSP4	10,000.000	367.61	371.32	3.71

STONE & YOUNGBERG
One Ferry Building
San Francisco, California 94111 (415) 445-2300

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Individual Retirement Account Statement

Statement Period: 09/01/2009 - 09/30/2009

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
04/07/09	01/31/06	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 758.80	31396EJF4	10,000.000	758.80	784.29	25.49
04/07/09	05/22/07	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 377.92	31396RXF9	12,000.000	377.92	444.60	66.68
04/07/09	09/20/07	RPP	FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 476.40	31397BJA0	8,000.000	476.40	483.64	7.24
04/13/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 321.78	31396LSC5	15,000.000	321.78	325.85	4.07
04/27/09	09/15/05	RPP	CWMBS INC MTG PASS THRU CTF Original Cost Basis: 429.14	126694MR6	50,000.000	429.14	429.14	0.00
05/07/09	09/27/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 438.38	31395PXU1	15,000.000	438.38	438.38	0.00
05/07/09	04/25/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 357.77	31395RSP4	10,000.000	357.77	361.38	3.61
05/07/09	01/31/06	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 601.67	31396EJF4	10,000.000	601.67	621.88	20.21
05/07/09	05/22/07	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 349.62	31396RXF9	12,000.000	349.62	411.31	61.69
05/07/09	04/21/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 782.85	31396UTM2	20,000.000	782.85	804.15	21.30
05/07/09	04/23/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 785.66	31396UTM2	20,000.000	785.66	804.15	18.49
05/07/09	09/20/07	RPP	FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 333.96	31397BJA0	8,000.000	333.96	339.04	5.08

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
05/12/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 266.04	31396LSC5	15,000.000	266.04	269.40	3.36
05/26/09	09/15/05	RPP	CWMBS INC MTG PASS THRU CTF Original Cost Basis: 1,892.73	126694MR6	50,000.000	1,892.73	1,892.72	-0.01
06/05/09	09/27/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 531.77	31395PXU1	15,000.000	531.77	531.77	0.00
06/05/09	04/25/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 81.62	31395RSP4	10,000.000	81.62	82.44	0.82
06/05/09	05/22/07	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 331.08	31396RXF9	12,000.000	331.08	389.50	58.42
06/05/09	04/21/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 993.26	31396UTM2	20,000.000	993.26	1,020.30	27.04
06/05/09	04/23/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 996.83	31396UTM2	20,000.000	996.83	1,020.30	23.47
06/05/09	09/20/07	RPP	FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 346.80	31397BJA0	8,000.000	346.80	352.07	5.27
06/11/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 295.66	31396LSC5	15,000.000	295.66	299.40	3.74
06/15/09	01/31/06	FPPG	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 406.91	31396EJF4	10,000.000	406.91	420.58	13.67
06/25/09	09/15/05	RPP	CWMBS INC MTG PASS THRU CTF Original Cost Basis: 1,322.87	126694MR6	50,000.000	1,322.87	1,322.87	0.00
07/07/09	11/16/04	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" Original Cost Basis: 537.61	31394K4U5	25,000.000	537.61	537.61	0.00
07/07/09	09/27/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 631.95	31395PXU1	15,000.000	631.95	631.94	-0.01
07/07/09	04/25/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 56.77	31395RSP4	10,000.000	56.77	57.34	0.57

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
07/07/09	05/22/07	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 427.86	31396RXF9	12,000.000	427.86	503.36	75.50
07/07/09	04/21/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 1,122.05	31396UTM2	20,000.000	1,122.05	1,152.59	30.54
07/07/09	04/23/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 1,126.09	31396UTM2	20,000.000	1,126.09	1,152.59	26.50
07/07/09	09/20/07	RPP	FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 506.72	31397BJA0	8,000.000	506.72	514.43	7.71
07/13/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 456.08	31396LSC5	15,000.000	456.08	461.85	5.77
07/27/09	09/15/05	RPP	CWMBS INC MTG PASS THRU CTF Original Cost Basis: 733.07	126694MR6	50,000.000	733.07	733.07	0.00
08/07/09	11/16/04	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" Original Cost Basis: 279.36	31394K4U5	25,000.000	279.36	279.36	0.00
08/07/09	09/27/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 236.98	31395PXU1	15,000.000	236.98	236.97	-0.01
08/07/09	04/25/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 217.06	31395RSP4	10,000.000	217.06	219.25	2.19
08/07/09	05/22/07	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 384.48	31396RXF9	12,000.000	384.48	452.33	67.85
08/07/09	04/21/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 477.77	31396UTM2	20,000.000	477.77	490.77	13.00
08/07/09	04/23/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 479.49	31396UTM2	20,000.000	479.49	490.77	11.28

[redacted]

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
08/07/09	09/20/07	RPP	FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 492.74	31397BJA0	8,000.000	492.74	500.24	7.50
08/11/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 52.94	31396LSC5	15,000.000	52.94	53.60	0.66
08/24/09	09/15/05	RPP	CWMBS INC MTG PASS THRU CTF Original Cost Basis: 1,028.39	126694MR6	50,000.000	1,028.39	1,028.38	-0.01
08/24/09	04/18/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 2,490.21	31394UER9	10,000.000	2,490.21	2,568.16	77.95
09/04/09	04/18/06	SELL	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 6,248.35	31394UER9	10,000.000	6,248.35	6,161.90	-86.45
09/08/09	11/16/04	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" Original Cost Basis: 124.16	31394K4U5	25,000.000	124.16	124.15	-0.01
09/08/09	09/27/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 149.83	31395PXU1	15,000.000	149.83	149.83	0.00
09/08/09	04/25/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 151.60	31395RSP4	10,000.000	151.60	153.13	1.53
09/08/09	04/21/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 374.05	31396UTM2	20,000.000	374.05	384.22	10.17
09/08/09	04/23/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 375.39	31396UTM2	20,000.000	375.39	384.22	8.83
09/08/09	09/20/07	RPP	FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 156.92	31397BJA0	8,000.000	156.92	159.30	2.38
09/11/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 143.92	31396LSC5	15,000.000	143.92	145.73	1.81
09/25/09	09/15/05	RPP	CWMBS INC MTG PASS THRU CTF Original Cost Basis: 589.82	126694MR6	50,000.000	589.82	589.82	0.00
Total Long Term						**$37,181.00**	**$37,922.09**	**$741.09**

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Total Short Term and Long Term						**$59,642.37**	**$60,762.72**	**$1,120.35**

The information provided is meant as a general guide and should not be relied upon in the preparation of tax returns. No one associated with Pershing is authorized to give tax advice.

Cost basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. Original cost basis is provided under the security description. Please note that the adjusted cost basis on some fixed income securities held in your account may be inaccurate. When this can be determined, the adjusted cost basis will be marked as N/A.

2Realized gains and losses are not reported for securities for which cost basis or proceeds are not available.

Messages

Pursuant to The Securities Exchange Act of 1934, Pershing LLC (Pershing) provides individual investors with certain financial information on a semi-annual basis.

Pershing's June Statement of Financial Condition is now available. On June 30, 2009, Pershing's net capital of $1.3 billion was 19.75% of aggregate debit balances and exceeded the minimum requirements by $1.1 billion.

Pershing is also required to provide the most recent financial information as of this statement mailing. In accordance with this requirement, note that on July 31, 2009, Pershing's net capital of $1.3 billion was 19.23% of aggregate debit balances and exceeded the minimum requirement by $1.1 billion.

A copy of the June 30, 2009, Statement of Financial Condition is available at www.pershing.com/statement_of_financial_condition.html. You may also request a free, printed copy by calling (888) 860-8510.

Although a money market mutual fund seeks to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market mutual fund . Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC)-INSURED BANK DEPOSITS ARE NOT PROTECTED BY SECURITIES INVESTOR PROTECTION CORPORATION (SIPC). YOU MAY VIEW *CURRENT MONEY MARKET FUND RATES BY VISITING WWW.PERSHING.COM AND SELECTING THE LINK AT THE BOTTOM OF THE PAGE TITLED "MONEY MARKET FUND AND FDIC INSURED* BANK RATES AND BANK LISTS." PLEASE NOTE THAT WE MAY NOT OFFER ALL OF THE MONEY MARKET FUNDS LISTED ON THE PERSHING WEBSITE.

[redacted]

TERMS AND CONDITIONS

GENERAL INFORMATION

1. All orders and transactions shall be solely for your account and risk shall be subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market and the clearing facility, if any, where the transactions are executed and/or settled, or if applicable, of the Financial Industry Regulatory Authority and to all applicable laws and regulations.
2. Whenever you are indebted to Pershing LLC ("Pershing") for any amount, all securities held by it for you in any account in which you have any interest shall secure all your liabilities to Pershing, and Pershing may in its discretion at any time, without tender, demand or notice to you, close or reduce any or all of your accounts by public or private sale or purchase or both of all or any securities carried in such accounts; any balance remaining due Pershing to be promptly paid by you.
3. Whenever you are indebted to Pershing for any amount, all securities carried for your account are or may be, without further notice to you, loaned or pledged by Pershing, *either separately or under circumstances which will permit the commingling thereof,* with other securities for any amount less than, equal to or greater than your liabilities to Pershing, but not under circumstances for an amount prohibited by law.
4. Title to securities sold to you, where Pershing has acted as principal, shall remain with Pershing until the entire purchase price is received or until the settlement date, whichever is later.
5. Any free credit balance carried for your account represents funds payable upon demand which, although properly accounted for on Pershing's books of record, are not segregated and may be used in the conduct of its business.
6. You may have received confirmations for transactions which do not appear on your statement. If so, the transactions will appear on your next periodic statement. Such transactions must be considered by you when computing the value of your account. This is especially true if you have written options which have been exercised.
7. If you maintain a margin account, this is a combined statement of your general account and a special memorandum account maintained for you under Regulation T of the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection upon request.
8. *Interest charged on debit balances in your account appears on the statement.* The rate of interest and period covered are indicated. The rate may change from time to time due to fluctuations in money rates or other reasons. Interest is computed as described in material previously furnished to you. Please contact your financial institution if you desire additional copies.
9. A financial statement of Pershing is available for your personal inspection at Pershing's offices. A copy of it will be mailed upon your written request or you can view it online at Pershing.com.
10. This statement should be retained for your records.
11. Dividends, interest and other distributions shown on this statement were classified as taxable or nontaxable based on certain information known as of the distribution date. This classification is subject to change and is solely intended for use as general information. After year end, Pershing is required to provide tax information to the Internal Revenue Service and other governmental authorities. At that time Pershing will provide that information on the annual tax information statement to you; use that statement to prepare your tax filings. The tax statement also includes other useful information to assist in accumulating the data to prepare your tax returns.
12. **Pershing does not provide tax, investment or legal advisory services and no one associated with *Pershing is authorized to render* such advice. Do not rely upon any such advice, if given. Investors are encouraged to consult their tax advisors to determine the appropriate tax treatment of their business.**
13. Pershing provides account protection for the net equity of securities positions and cash held in your account. Of this total, the Securities Investor Protection Corporation (SIPC) provides $500,000 of coverage, including $100,000 for claims for cash. Pershing provides additional protection on terms similar to SIPC for account net equity in excess of $500,000 through a commercial insurer. The account protection applies when a SIPC member firm fails financially and is unable to meet obligations to securities clients, but it does not protect against losses from the rise and fall in the market value of investments.
14. Pershing may trade for its own account as a market maker, specialist, odd lot dealer, block positioner, arbitrageur or investor. Consequently, at the time of any transaction you may make, *Pershing may have a position in such securities, which position may* be partially or completely hedged.
15. If average price transaction is indicated on the front of this statement your financial institution or Pershing may have acted as principal, agent or both. Details available upon request.
16. This statement will be deemed conclusive and an account stated unless you advise Pershing in writing of any objection to it within ten days after receipt. Any such objection should be sent to Pershing at One Pershing Plaza, Jersey City, NJ 07399, Attn: Compliance.
17. You are advised to report promptly any inaccuracy or discrepancy in your account (including unauthorized trading) to your financial organization and Pershing, the custodian of your account. Please be advised that any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the *Securities Investor Protection Act. Your financial organization's contact information can* be found on the first page of this statement. Pershing's contact information is as follows: Pershing LLC; Legal Department; One Pershing Plaza; Jersey City, New Jersey 07399; (201) 413-3330. **ERRORS AND OMISSIONS EXCEPTED.**

PORTFOLIO HOLDINGS

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices have been obtained from quotation services, which we believe to be reliable; however, we cannot guarantee their accuracy. Securities for which a price is not available are marked *"N/A" and are omitted from the Total.*

The estimated annual income (EAI) and estimated current yield (ECY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable, however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of *principal may be included in the figures* for certain securities, thereby overstating them. Refer to www.pershing.com/business_continuity.html for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

THE ROLE OF PERSHING

Pershing carries your account as clearing broker pursuant to a clearing agreement with your financial institution. Pershing may accept from your financial institution without inquiry or investigation (i) orders for the purchase and sale of securities and other property and (ii) any other instructions concerning your account. Pershing is not responsible or liable for any acts or omissions of your financial institution or its employees and it does not supervise them. Pershing provides no investment advice nor does it assess the suitability of any transaction or order. Pershing acts as the agent of your financial institution and you agree that you will not hold Pershing or any person controlling or under common control with it liable for any investment losses incurred by you.

Pershing performs several key functions at the direction of your financial institution. It acts as custodian *for funds and securities you may deposit with it directly or through your financial* institution or that it receives as the result of securities transactions it processes. Inquiries concerning the positions and balances in your account may only be directed to the **Pershing Customer Service Department at (201) 413-3333.** All other inquiries regarding your account or activity should be directed to your financial institution. For a description of other functions performed by Pershing please consult *the Disclosure Statement provided to you upon the* opening of your account.

Your financial institution is responsible for adherence to the securities laws, regulations and rules which apply to it regarding its own operations and the supervision of your account, its *sales representatives and other personnel. Your financial institution is also responsible for* approving the opening of accounts and obtaining account documents; the acceptance and, in certain instances, execution of securities orders; the assessment of the suitability of those transactions, where applicable; the rendering of investment advice, if any, to you and in general, for the ongoing relationship that it has with you.

Pershing may capture and store data about you such as your financial information and investment objectives. However, Pershing is not reviewing this information and evaluating whether your investments comport with your financial status and objectives and you hereby release Pershing from any liability to do so. Similarly, Pershing may capture and store information about whether a broker or an introducing firm is registered in a given state. *You hereby release Pershing from any liability to* review this data or to evaluate whether a particular security is registered or exempt from registration in your State.

This notice is not meant as a definitive enumeration of every possible circumstance, but as a general disclosure. If you have any questions regarding this notice or if you would like additional copies of the Disclosure Statement, please contact your financial institution.

PAYMENT FOR ORDER FLOW PRACTICES

The following statement is provided to you as required by Rule 11Ac1-3 of the Securities Exchange Act of 1934.

Pershing sends certain equity orders to exchanges, *Electronic Communication Networks, or* broker-dealers during normal business hours and during extended trading sessions. Certain of these venues provide payments to Pershing or charge access fees to Pershing depending upon the characteristics of the order and any subsequent execution. In addition, Pershing *may execute certain* equity orders as principal. The details of these payments and fees are available upon written request. Pershing receives payments for directing listed options order flow to certain option exchanges. Compensation is generally in the form of a per option contract cash payment. For a listing of organizations that pay Pershing for order flow, please refer to www.orderroutingdisclosure.com.

Best Execution: Notwithstanding the previous paragraph regarding payment for order flow, Pershing selects certain market centers to provide execution of over-the-counter and exchange-listed securities transactions which agree to accept orders, transmitted electronically up to a specified size, and to execute them at or better than the national best bid or offer (NBBO). On certain larger orders, or if the designated market centers do not make a market in the subject security, Pershing directly contacts market centers to obtain an execution. The designated market centers to which orders are automatically routed are selected based on the consistent high quality of their executions in one or more market segments and their ability to provide opportunities for executions at prices superior to the NBBO. If an order for an exchange-listed security is not immediately executable on the exchange to which it is routed, such order may be represented in the national marketplace using the various means available for price discovery. Pershing also regularly reviews reports for quality of execution purposes.

IMPORTANT ARBITRATION DISCLOSURES

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- The arbitrators do not have to explain the reason(s) for their award.
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- *The rules of some arbitration forums may impose time limits for bringing a claim in arbitration.* In some cases, a claim that is ineligible for arbitration may be brought in court.
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

IMPORTANT ARBITRATION AGREEMENT

Any controversy between you and us shall be submitted to arbitration before the financial industry regulatory authority or any other national securities exchange on which a transaction giving rise to the claim took place (and only before such exchange).

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any *predispute arbitration agreement against any person who has initiated in court a putative* class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (I) the class certification is denied; (II) the class is decertified; or (III) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

If any of the above Terms and Conditions are unacceptable to you, please notify Pershing immediately in writing by certified mail to One Pershing Plaza, Jersey City, NJ 07399, Attn: Compliance.

STONE &
YOUNGBERG
One Ferry Building
San Francisco, California 94111 (415) 445-2300

Individual Retirement Account Statement

IRA FBO JAMES MCDERMOTT SR
PERSHING LLC AS CUSTODIAN
DTD 10/27/03

Account Number:
Statement Period: 08/01/2009 - 08/31/2009

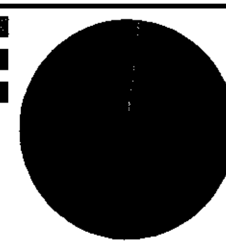
Valuation at a Glance

	This Period
Beginning Account Value	**$337,267.64**
Dividends/Interest	1,560.53
Change in Account Value	3,015.58
Ending Account Value	**$341,843.75**

Your Investment Executive:
GREG SAIN
(310) 689-3417

Asset Allocation

	Prior Year-End	Last Period	This Period	% Allocation
Cash, Money Funds, and FDIC Deposits[1]	44,244.29	-682.52	7,344.57	2%
Fixed Income	102,371.29	165,311.16	157,993.53	46%
Equities	0.00	172,639.00	176,505.65	52%
Account Total (Pie Chart)	**$146,615.58**	**$337,267.64**	**$341,843.75**	**100%**



Asset Allocation percentages are rounded to the nearest whole percentage.

Pie Chart allocation excludes all asset classes which net to a liability.

1 Includes FDIC insured bank deposits. FDIC insured bank deposits are not securities, are not held by Pershing LLC, and are not covered by the Securities Investor Protection Corporation. These bank deposits are covered by the Federal Deposit Insurance Corporation.

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PAR-02-ROLL

Summary of Gains and Losses

	Realized This Period	Realized Year-to-Date	Unrealized This Period
Short-Term Gain/Loss	13.70	365.90	-403.66
Long-Term Gain/Loss	180.41	802.83	-57,891.95
Net Gain/Loss	**194.11**	**1,168.73**	**-58,295.61**

This summary excludes transactions where cost basis information is not available.

Required Minimum Distribution Summary

Required Minimum Distribution (RMD) Waived for 2009

On Tuesday, December 23, 2008, the President signed into law H.R. 7327, the Worker, Retiree, and Employer Recovery Act of 2008, which waives RMDs for 2009.

This means that if you are turning 70½ in 2009 you are not required to begin taking your RMD from your retirement account in 2009. If you are over 70½, you are not required to continue to take your RMD for 2009. You may still choose to take a distribution although it is not required.

As a reminder, if you turned 70½ during 2008, then you must continue to meet your RMD for 2008. You have until April 1, 2009, to complete your 2008 RMD requirement.

If you have an inherited account and RMDs had begun, you are not required to continue taking RMDs in 2009.

If you have a scheduled distribution established for your account for the purposes of satisfying your RMD, you may want to review that election with your investment professional to determine if changes should be made.

If you have distributions automatically paid from your retirement account that you would now like discontinued in 2009, you must instruct to have the distributions cancelled, or they will continue to be withdrawn from your account.

Please note that Pershing does not offer tax or legal advice. Please consult with your financial or tax advisor concerning the impact of this change to your specific circumstances.

Customer Service Information

Your Investment Executive: B80	Contact Information	Customer Service Information
GREG SAIN GSAIN@SYLLC.COM 11726 SAN VICENTE BOULEVARD SUITE 610 LOS ANGELES CA 90049	**Telephone Number:** (310) 689-3417 **Fax Number:** (310) 689-3445	**Web Site:** www.buybonds.com

Prior Year-End Fair Market Value: $146,615.58 **will be furnished to the Internal Revenue Service.**

Accrued Interest Summary

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Accrued Interest Paid		
Asset Backed Securities	0.00	-479.17
Corporate Bond	0.00	-1,319.05
Total Accrued Interest Paid	**$0.00**	**-$1,798.22**

Income and Expense Summary

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Dividend Income		
Equities	0.00	1,266.69
Interest Income		
Bond Interest	1,560.53	14,895.14
FDIC Insured Bank Deposits	0.00	7.21
Total Dividends, Interest, Income and Expenses	**$1,560.53**	**$16,169.04**

STONE & YOUNGBERG
One Ferry Building
San Francisco, California 94111 (415) 445-2300

[redacted]

Individual Retirement Account Statement

Statement Period: 08/01/2009 - 08/31/2009

Income and Expense Summary *(continued)*

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Distributions		
Other Distributions	6,466.56	47,915.20
Total Distributions	**$6,466.56**	**$47,915.20**

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits 2.00% of Portfolio									
Cash Balance				-682.52	0.00				
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
7,344.570	08/01/09	ANB802394	08/31/09	0.00	7,344.57	0.42	7.21	N/A	0.22%
Total FDIC Insured Bank Deposits				**$0.00**	**$7,344.57**	**$0.42**	**$7.21**		
Total Cash, Money Funds, and FDIC Deposits				**-$682.52**	**$7,344.57**	**$0.42**	**$7.21**		

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 46.00% of Portfolio *(In CUSIP Sequence)*									
[6]Asset Backed Securities									
CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.890% 11/25/35 B/E DTD 09/01/05 Moody Rating AAA S & P Rating B Factor: 0.68863161 Remaining Balance: 34,431.581 *Security Identifier:* 126694MR6									
50,000.000	09/15/05	100.0000	34,431.60	82.2800	28,330.30	-6,101.30	369.86		
Original Cost Basis: 50,000.00									

[redacted]

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
[6]Asset Backed Securities *(continued)*									
FNMA GTD REMIC PASS THRU CTF REMIC									
TR-2005-67 CL-67-SC INV FLTR									
13.833% 08/25/35 B/E DTD 07/25/05 CLB									
Factor: 0.55059568 Remaining Balance: 19,270.849									
Security Identifier: 31394EH50									
35,000.000	02/05/09	100.0000	19,270.85	105.1720	20,267.54	996.69	222.16		
Original Cost Basis: 20,206.92									
FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV"									
SER-2688 CL-2688-SE 10.000% 10/15/33 B/E									
DTD 10/15/03									
Factor: 0.07649544 Remaining Balance: 1,912.386									
Security Identifier: 31394K4U5									
25,000.000	11/16/04	99.9990	1,912.39	100.4270	1,920.55	8.16	15.94		
Original Cost Basis: 15,500.36									
FNMA GTD REMIC PASS THRU CTF REMIC									
SER-2005-95 CL-95-WT INV FLTR									
7.000% 11/25/35 B/E DTD 10/01/05									
Factor: 0.64186430 Remaining Balance: 6,418.643									
Security Identifier: 31394UER9									
10,000.000	04/18/06	96.9640	6,248.35	100.2940	6,437.51	189.16	37.44		
Original Cost Basis: 8,738.56									
FHLMC MULTICLASS MTG PARTN CTFS GTD									
SER-2877 CL-2877-SR INV FLTR									
10.264% 10/15/34 B/E DTD 10/01/04 CLB									
Factor: 0.37452142 Remaining Balance: 7,490.428									
Security Identifier: 31395HN22									
20,000.000	03/30/09	100.0000	7,490.43	98.0870	7,347.14	-143.29	64.07		
Original Cost Basis: 11,282.14									
FHLMC MULTICLASS MTG PARTN CTFS GTD									
SER-2950 CL-2950-SV 26.808% 03/15/35 B/E									
DTD 03/15/05									
Factor: 0.15271951 Remaining Balance: 2,290.793									
Security Identifier: 31395PXU1									
15,000.000	09/27/05	100.0000	2,290.80	104.9170	2,403.43	112.63	51.18		
Original Cost Basis: 14,803.18									
FHLMC MULTICLASS MTG PARTN CTFS GTD									
SER-2968 CL-2968-SC 20.971% 12/15/34 B/E									
DTD 04/01/05 CLB									
Factor: 0.13842990 Remaining Balance: 1,384.299									
Security Identifier: 31395RSP4									

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
6Asset Backed Securities *(continued)*									
FHLMC MULTICLASS MTG PARTN CTFS GTD *(continued)*									
10,000.000	04/25/05	99.0000	1,370.45	100.5100	1,391.36	20.91	24.19		
Original Cost Basis: 9,900.00									
FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-74 CL-74-SW INV FLTR 20.350% 08/25/36 B/E DTD 07/25/06 Factor: 0.41215623 Remaining Balance: 4,121.562 *Security Identifier:* 31396KNJ7									
10,000.000	11/13/08	87.0000	3,585.74	104.9910	4,327.27	741.53	69.89		
Original Cost Basis: 5,248.26									
FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 Factor: 0.52063149 Remaining Balance: 7,809.472 *Security Identifier:* 31396LSC5									
15,000.000	10/13/06	98.7500	7,711.86	98.2780	7,674.99	-36.87	52.06		
Original Cost Basis: 14,812.50									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3172 CL-3172-CS INV FLTR 25.419% 06/15/36 B/E DTD 06/15/06 CLB Factor: 0.52446176 Remaining Balance: 6,293.541 *Security Identifier:* 31396RXF9									
12,000.000	05/22/07	85.0000	5,349.51	104.0110	6,545.98	1,196.47	133.32		
Original Cost Basis: 8,515.93									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 20.698% 07/15/36 B/E DTD 07/15/06 CLB Factor: 0.24061007 Remaining Balance: 9,624.403 *Security Identifier:* 31396UTM2									
20,000.000	04/21/08	97.3500	4,684.69	102.5090	4,932.94	248.25	83.00		
Original Cost Basis: 11,519.63									

[redacted]

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
[6]**Asset Backed Securities** *(continued)*									
FHLMC MULTICLASS MTG PARTN CTFS GTD *(continued)*									
20,000.000	04/23/08	97.7000	4,701.53	102.5090	4,932.94	231.41	83.00		
Original Cost Basis: 11,561.04									
40,000.000	**Total**		**$9,386.22**		**$9,865.88**	**$479.66**	**$166.00**	**$0.00**	
FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 53.106% 09/15/36 B/E DTD 09/15/06 CLB Factor: 0.22094266 Remaining Balance: 1,767.541 *Security Identifier:* 31397BJA0									
8,000.000	09/20/07	98.5000	1,741.03	109.2740	1,931.46	190.43	78.22		
Original Cost Basis: 7,394.16									
STRUCTURED ASSET SECS CORP SER 2005 6 MTG PASSTHRU CTF CL 5A8 INV FLTR 13.283% 05/25/35 B/E DTD 04/25/05 CLB Moody Rating BAA3 S & P Rating AAA Factor: 0.44713155 Remaining Balance: 15,649.604 *Security Identifier:* 863576CN2									
35,000.000	06/15/09	100.0000	15,649.61	81.7920	12,800.12	-2,849.49	173.23		
Original Cost Basis: 25,344.21									
Total Asset Backed Securities ***285,000.000***			**$116,438.84**		**$111,243.53**	**-$5,195.31**	**$1,457.56**	**$0.00**	
Total Remaining Balance: 118,465.102									
Corporate Bonds									
CREDIT SUISSE GUERNSEY BRH CAP NT TIER 1 FIXED TO FLTG 5.860% 07/07/77 B/E DTD 05/15/07 CALLABLE 05/15/17 @ 100.000 FOREIGN SECURITY 1ST CPN DTE 11/15/07 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating AA3 S & P Rating BBB+ *Security Identifier:* 225448AA7									
30,000.000	07/29/09	71.7500	21,524.10	71.2500	21,375.00	-149.10	517.63	1,758.00	8.22%
Original Cost Basis: 21,525.00									

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
WELLS FARGO CAP XV FXD TO FLTG NORMAL FDG PUR SECS PPS 9.750% 12/31/99 B/E DTD 09/10/08 CALLABLE 09/26/13 @ 100.000 1ST CPN DTE 03/26/09 CPN PMT SEMI ANNUAL ON MAR 26 AND SEP 26 Moody Rating BA3 S & P Rating A- *Security Identifier:* 949801AA2									
25,000.000	01/28/09	97.5000	24,375.00	101.5000	25,375.00	1,000.00	1,049.48	2,437.50	9.60%
Original Cost Basis: 24,375.00									
Total Corporate Bonds 55,000.000			**$45,899.10**		**$46,750.00**	**$850.90**	**$1,567.11**	**$4,195.50**	
Total Fixed Income 340,000.000			**$162,337.94**		**$157,993.53**	**-$4,344.41**	**$3,024.67**	**$4,195.50**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 52.00% of Portfolio								
Common Stocks								
3AMGEN INC COM Dividend Option: Cash *Security Identifier:* AMGN								
40.000	08/21/00	67.8750	2,715.00	59.7400	2,389.60	-325.40		
3APPLIED MATERIALS INC Dividend Option: Cash *Security Identifier:* AMAT								
80.000	11/15/01	19.5200	1,561.60	13.1800	1,054.40	-507.20	19.20	1.82%
3ARCHER DANIELS MIDLAND CO Dividend Option: Cash *Security Identifier:* ADM								
1,000.000	09/21/05	22.7760	22,775.63	28.8300	28,830.00	6,054.37	560.00	1.94%

[redacted]

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
5CISCO SYSTEMS INC								
Dividend Option: Cash								
Security Identifier: CSCO								
470.000	03/23/09	N/A	Please Provide	21.6000	10,152.00	N/A		
3COMCAST CORP CL A								
Dividend Option: Cash								
Security Identifier: CMCSA								
450.000	03/12/04	19.8980	8,953.96	15.3200	6,894.00	-2,059.96	121.50	1.76%
3CONAGRA FOODS INC								
Dividend Option: Cash								
Security Identifier: CAG								
1,000.000	04/04/06	22.0480	22,047.83	20.5300	20,530.00	-1,517.83	760.00	3.70%
3DU PONT E I DE NEMOURS & COMPANY								
Dividend Option: Cash								
Security Identifier: DD								
500.000	09/13/06	41.3710	20,685.62	31.9300	15,965.00	-4,720.62	820.00	5.13%
3GENERAL ELECTRIC CO COM								
Dividend Option: Cash								
Security Identifier: GE								
800.000	02/22/07	36.0180	28,814.26	13.9000	11,120.00	-17,694.26	320.00	2.87%
5HOME DEPOT INC COM								
Dividend Option: Cash								
Security Identifier: HD								
485.000	03/23/09	N/A	Please Provide	27.2900	13,235.65	N/A	436.50	3.29%
5INTEL CORP COM								
Dividend Option: Cash								
Security Identifier: INTC								
900.000	03/23/09	N/A	Please Provide	20.3200	18,288.00	N/A	504.00	2.75%
3MERCK & CO INC								
Dividend Option: Cash								
Security Identifier: MRK								
400.000	10/25/02	50.6320	20,252.98	32.4300	12,972.00	-7,280.98	608.00	4.68%
5MICROSOFT CORP COM								
Dividend Option: Cash								
Security Identifier: MSFT								
300.000	03/23/09	N/A	Please Provide	24.6500	7,395.00	N/A	156.00	2.10%

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STONE & YOUNGBERG
One Ferry Building
San Francisco, California 94111 (415) 445-2300

Individual Retirement Account Statement

Statement Period: 08/01/2009 - 08/31/2009

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
3PFIZER INC COM								
Dividend Option: Cash								
Security Identifier: PFE								
1,000.000	09/13/06	28.7090	28,709.22	16.7000	16,700.00	-12,009.22	640.00	3.83%
3SPRINT NEXTEL CORP FON SHS								
Dividend Option: Cash								
Security Identifier: S								
1,000.000	02/22/07	19.5770	19,576.88	3.6600	3,660.00	-15,916.88		
3TRIQUINT SEMICONDUCTOR INC								
Dividend Option: Cash								
Security Identifier: TQNT								
1,000.000	10/25/02	5.2930	5,293.22	7.3200	7,320.00	2,026.78		
Total Common Stocks			**$181,386.20**		**$176,505.65**	**-$53,951.20**	**$4,945.20**	
Total Equities			**$181,386.20**		**$176,505.65**	**-$53,951.20**	**$4,945.20**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$351,068.71**	**$341,843.75**	**-$58,295.61**	**$3,024.67**	**$9,147.91**

Cost basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. Original cost basis is provided with the corresponding tax lot. Please note that the adjusted cost basis on some fixed income securities held in your account may be inaccurate.

3 The cost basis of securities positions acquired prior to the availability of the PORTFOLIO EVALUATION SERVICE for this account, or delivered into this account, has been provided to PERSHING by your financial institution, and we make no representation as to the accuracy of such cost basis.

5 Unrealized gains and losses are not reported for securities for which cost basis or market value is not available.

6 The Remaining Balance represents your current ownership amount in the listed Asset Backed Security. The Remaining Balance is calculated by multiplying the quantity by the Factor (paydown factor) which is published by FNMA, GNMA and other agencies, which could be changed by the agencies after the statement date. The Remaining Balance is multiplied by the Market Price to determine the Market Value.

Disclosures and Other Information

[redacted]

Portfolio Holdings *(continued)*

Pricing - Securities prices may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. Prices are received from various pricing services. However, pricing services are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt securities, estimated prices may be generated by a matrix system taking various factors into consideration. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, such securities have not been included in the Asset Allocation information at the beginning of this statement.

Reinvestment - The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. However, information pertaining to these transactions which would otherwise appear on confirmations, including the time of execution and the name of the person from whom your security was purchased, will be furnished to you upon written request to your introducing firm. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow, the source and nature of which payment will be furnished to you upon written request to your introducing firm.

Option Disclosure - Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions - Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing 's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote - Securities held by you on margin (securities not fully paid for by you) may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin will be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

Transactions by Type of Activity

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest							
08/17/09	BOND INTEREST RECEIVED	25000 FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" SER-2688 CL-2688-SE 10.000% 10/15/33 B/E DTD 10/15/03 RD 07/31 PD 08/15/09				18.26	USD
08/17/09	BOND INTEREST RECEIVED	20000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2877 CL-2877-SR INV FLTR 10.226% 10/15/34 B/E DTD 10/01/04 CLB RD 07/31 PD 08/15/09				69.14	USD
08/17/09	BOND INTEREST RECEIVED	15000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 26.736% 03/15/35 B/E DTD 03/15/05 RD 07/31 PD 08/15/09				56.32	USD

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest *(continued)*							
08/17/09	BOND INTEREST RECEIVED	10000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 20.867% 12/15/34 B/E DTD 04/01/05 CLB RD 07/31 PD 08/15/09				27.89	USD
08/17/09	BOND INTEREST RECEIVED	12000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3172 CL-3172-CS INV FLTR 25.352% 06/15/36 B/E DTD 06/15/06 CLB RD 07/31 PD 08/15/09				142.52	USD
08/17/09	BOND INTEREST RECEIVED	40000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 20.698% 07/15/36 B/E DTD 07/15/06 CLB RD 07/31 PD 08/15/09				188.35	USD
08/17/09	BOND INTEREST RECEIVED	8000 FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 52.964% 09/15/36 B/E DTD 09/15/06 CLB RD 07/31 PD 08/15/09				100.09	USD
08/25/09	BOND INTEREST RECEIVED	50000 CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.810% 11/25/35 B/E DTD 09/01/05 RD 07/31 PD 08/25/09				378.79	USD
08/25/09	BOND INTEREST RECEIVED	35000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.792% 08/25/35 B/E DTD 07/25/05 CLB RD 07/31 PD 08/25/09				221.67	USD
08/25/09	BOND INTEREST RECEIVED	10000 FNMA GTD REMIC PASS THRU CTF REMIC SER-2005-95 CL-95-WT INV FLTR 7.000% 11/25/35 B/E DTD 10/01/05 RD 07/31 PD 08/25/09				37.59	USD
08/25/09	BOND INTEREST RECEIVED	10000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-74 CL-74-SW INV FLTR 20.350% 08/25/36 B/E DTD 07/25/06 RD 07/31 PD 08/25/09				72.04	USD

[redacted]

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest *(continued)*							
08/25/09	BOND INTEREST RECEIVED	15000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 RD 07/31 PD 08/25/09				52.42	USD
08/25/09	BOND INTEREST RECEIVED	35000 STRUCTURED ASSET SECS CORP SER 2005 6 MTG PASSTHRU CTF CL 5A8 INV FLTR 13.283% 05/25/35 B/E DTD 04/25/05 CLB RD 08/24 PD 08/25/09				195.45	USD
Total Dividends and Interest					**$0.00**	**$1,560.53**	
Distributions							
08/17/09	PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" SER-2688 CL-2688-SE 10.000% 10/15/33 B/E DTD 10/15/03 RD 07/31 PD 08/15/09				279.37	USD
08/17/09	PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2877 CL-2877-SR INV FLTR 10.226% 10/15/34 B/E DTD 10/01/04 CLB RD 07/31 PD 08/15/09				623.09	USD
08/17/09	PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 26.736% 03/15/35 B/E DTD 03/15/05 RD 07/31 PD 08/15/09				236.98	USD
08/17/09	PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 20.867% 12/15/34 B/E DTD 04/01/05 CLB RD 07/31 PD 08/15/09				219.26	USD
08/17/09	PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3172 CL-3172-CS INV FLTR 25.352% 06/15/36 B/E DTD 06/15/06 CLB RD 07/31 PD 08/15/09				452.33	USD
08/17/09	PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 20.698% 07/15/36 B/E DTD 07/15/06 CLB RD 07/31 PD 08/15/09				981.56	USD
08/17/09	PRINCIPAL PAY DOWN RECEIVED	FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 52.964% 09/15/36 B/E DTD 09/15/06 CLB RD 07/31 PD 08/15/09				500.24	USD
08/25/09	RETURN OF PRINCIPAL RECEIVED	50000 CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.810% 11/25/35 B/E DTD 09/01/05 RD 07/31 PD 08/25/09				1,028.39	USD

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Distributions *(continued)*							
08/25/09	PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.792% 08/25/35 B/E DTD 07/25/05 CLB RD 07/31 PD 08/25/09				15.41	USD
08/25/09	PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC SER-2005-95 CL-95-WT INV FLTR 7.000% 11/25/35 B/E DTD 10/01/05 RD 07/31 PD 08/25/09				25.33	USD
08/25/09	PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-74 CL-74-SW INV FLTR 20.350% 08/25/36 B/E DTD 07/25/06 RD 07/31 PD 08/25/09				105.42	USD
08/25/09	PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 RD 07/31 PD 08/25/09				53.61	USD
08/25/09	RETURN OF PRINCIPAL RECEIVED	35000 STRUCTURED ASSET SECS CORP SER 2005 6 MTG PASSTHRU CTF CL 5A8 INV FLTR 13.283% 05/25/35 B/E DTD 04/25/05 CLB RD 08/24 PD 08/25/09				1,945.57	USD
Total Distributions					**$0.00**	**$6,466.56**	
FDIC Insured Bank Deposits							
08/18/09	FDIC INSURED BANK DEPOSIT	LIQUID INS DEPOSITS				-3,212.88	USD
08/26/09	FDIC INSURED BANK DEPOSIT	LIQUID INS DEPOSITS				-4,131.69	USD
Total FDIC Insured Bank Deposits					**$0.00**	**-$7,344.57**	
Total Value of all Transactions					**$0.00**	**$682.52**	

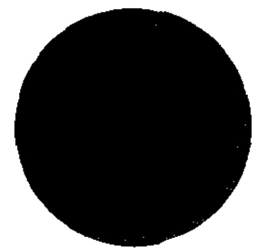
The price and quantity displayed may have been rounded.

[redacted]

Bond Maturity Schedule

Bond Maturity	Market Value	Percentage of Bond Market Value
Over 10 years	157,993.53	100%
Total	**$157,993.53**	**100%**

Bonds that are in default are not included. Please refer to your Portfolio Holdings section.

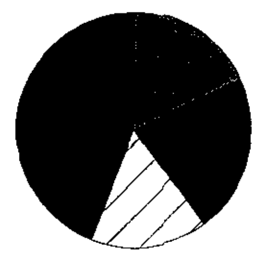


Percentages of bond market values are rounded to the nearest whole percentage.

Bond Quality

Bond Quality	Market Value	Percentage of Bond Market Value
AAA	28,330.30	18%
AA	21,375.00	14%
BAA	12,800.12	8%
BA/Lower	25,375.00	16%
Not Rated	70,113.11	44%
Total	**$157,993.53**	**100%**

Bond quality ratings reflect Moody's or Standard and Poor's ratings. Bonds may be rated by other services. Bonds that are in default are not included. Please refer to your Portfolio Holdings section.



Percentages of bond market values are rounded to the nearest whole percentage.

FDIC Insured Bank Deposits

Date	Activity Type	Description	Amount	Balance
Sweep FDIC Insured Bank Deposits				
LIQUID INSURED DEPOSITS				
Account Number: ANB802394	Activity Ending: 08/31/09			
08/01/09	Opening Balance		0.00	0.00
07/30/09		YIELD .22%		0.00
08/18/09	Deposit	DEPOSIT	3,212.88	3,212.88

FDIC Insured Bank Deposits *(continued)*

Date	Activity Type	Description	Amount	Balance
Sweep FDIC Insured Bank Deposits *(continued)*				
LIQUID INSURED DEPOSITS *(continued)*				
08/26/09	Deposit	DEPOSIT	4,131.69	7,344.57
08/31/09	**Closing Balance**			**$7,344.57**
Total FDIC Insured Bank Deposits				**$7,344.57**

The FDIC Insured Bank Deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). The Bank Deposits at each bank are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 for each category of legal ownership including individual retirement accounts and certain other self directed retirement accounts and up to $500,000 for joint accounts. Please review this in connection with other deposits you may have at each respective bank .

Messages

Although a money market mutual fund seeks to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market mutual fund . Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

The Reserve Insured Deposits changed its name to Liquid Insured Deposits on 08/03/2009. This change did not affect your balance in the product, your allocation to the underlying program banks, your FDIC insurance coverage or the current interest rate.

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC)-INSURED BANK DEPOSITS ARE NOT PROTECTED BY SECURITIES INVESTOR PROTECTION CORPORATION (SIPC). YOU MAY VIEW CURRENT MONEY MARKET FUND RATES BY VISITING WWW.PERSHING.COM AND SELECTING THE LINK AT THE BOTTOM OF THE PAGE TITLED "MONEY MARKET FUND AND FDIC INSURED BANK RATES AND BANK LISTS." PLEASE NOTE THAT WE MAY NOT OFFER ALL OF THE MONEY MARKET FUNDS LISTED ON THE PERSHING WEBSITE.

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STONE & YOUNGBERG
One Ferry Building
San Francisco, California 94111 (415) 445-2300

Individual Retirement
Account Statement

IRA FBO JAMES MCDERMOTT SR
PERSHING LLC AS CUSTODIAN
DTD 10/27/03

Your Investment Executive:
GREG SAIN
(310) 689-3417

Account Number:
Statement Period: 07/01/2009 - 07/31/2009

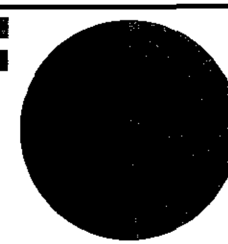
Valuation at a Glance

	This Period
Beginning Account Value	**$318,237.41**
Dividends/Interest	1,979.55
Change in Account Value	17,050.68
Ending Account Value	**$337,267.64**

Asset Allocation

	Prior Year-End	Last Period	This Period	% Allocation
Fixed Income	102,371.29	153,788.60	165,311.16	49%
Equities	0.00	156,083.05	172,639.00	51%
Account Total (Pie Chart)	**$102,371.29**	**$309,871.65**	**$337,950.16**	**100%**
Cash, Money Funds, and FDIC Deposits[1]	44,244.29	8,365.76	-682.52	
Account Total	**$146,615.58**	**$318,237.41**	**$337,267.64**	

1 Includes FDIC insured bank deposits. FDIC insured bank deposits are not securities, are not held by Pershing LLC, and are not covered by the Securities Investor Protection Corporation. These bank deposits are covered by the Federal Deposit Insurance Corporation.



Asset Allocation percentages are rounded to the nearest whole percentage.

Pie Chart allocation excludes all asset classes which net to a liability.

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Summary of Gains and Losses

	Realized This Period	Realized Year-to-Date	Unrealized This Period
Short-Term Gain/Loss	14.02	352.20	1,462.52
Long-Term Gain/Loss	148.36	626.22	-60,867.79
Net Gain/Loss	**162.38**	**978.42**	**-59,405.27**

This summary excludes transactions where cost basis information is not available.

Required Minimum Distribution Summary

Required Minimum Distribution (RMD) Waived for 2009

On Tuesday, December 23, 2008, the President signed into law H.R. 7327, the Worker, Retiree, and Employer Recovery Act of 2008, which waives RMDs for 2009.

This means that if you are turning 70½ in 2009 you are not required to begin taking your RMD from your retirement account in 2009. If you are over 70½, you are not required to continue to take your RMD for 2009. You may still choose to take a distribution although it is not required.

As a reminder, if you turned 70½ during 2008, then you must continue to meet your RMD for 2008. You have until April 1, 2009, to complete your 2008 RMD requirement.

If you have an inherited account and RMDs had begun, you are not required to continue taking RMDs in 2009.

If you have a scheduled distribution established for your account for the purposes of satisfying your RMD, you may want to review that election with your investment professional to determine if changes should be made.

If you have distributions automatically paid from your retirement account that you would now like discontinued in 2009, you must instruct to have the distributions cancelled, or they will continue to be withdrawn from your account.

Please note that Pershing does not offer tax or legal advice. Please consult with your financial or tax advisor concerning the impact of this change to your specific circumstances.

Customer Service Information

Your Investment Executive: B80	Contact Information	Customer Service Information
GREG SAIN GSAIN@SYLLC.COM 11726 SAN VICENTE BOULEVARD SUITE 610 LOS ANGELES CA 90049	**Telephone Number:** (310) 689-3417 **Fax Number:** (310) 689-3445	**Web Site:** www.buybonds.com

Prior Year-End Fair Market Value: $146,615.58 **will be furnished to the Internal Revenue Service.**

Accrued Interest Summary

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Accrued Interest Paid		
Asset Backed Securities	0.00	-479.17
Corporate Bond	-371.13	-1,319.05
Total Accrued Interest Paid	**-$371.13**	**-$1,798.22**

Income and Expense Summary

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Dividend Income		
Equities	262.38	1,266.69
Interest Income		
Bond Interest	1,714.44	13,334.61
FDIC Insured Bank Deposits	2.73	7.21
Total Dividends, Interest, Income and Expenses	**$1,979.55**	**$14,608.51**

Account Number:
IRA FBO JAMES MCDERMOTT SR

STONE & YOUNGBERG
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San Francisco, California 94111 (415) 445-2300

Individual Retirement Account Statement

Statement Period: 07/01/2009 - 07/31/2009

Income and Expense Summary *(continued)*

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Distributions		
Other Distributions	10,868.30	41,448.64
Total Distributions	**$10,868.30**	**$41,448.64**

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits 0.00% of Portfolio									
Cash Balance				0.00	-682.52				
FDIC Insured Bank Deposits									
RESERVE INSURED DEPOSITS									
	07/01/09	ANB802394	07/31/09	8,365.76	0.00	0.00	7.21	N/A	0.22%
Total FDIC Insured Bank Deposits				**$8,365.76**	**$0.00**	**$0.00**	**$7.21**		
Total Cash, Money Funds, and FDIC Deposits				**$8,365.76**	**-$682.52**	**$0.00**	**$7.21**		

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 49.00% of Portfolio *(In CUSIP Sequence)*									
[6]Asset Backed Securities									
CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.810% 11/25/35 B/E DTD 09/01/05 Moody Rating AAA S & P Rating B Factor: 0.70919939 Remaining Balance: 35,459.970 *Security Identifier:* 126694MR6									
50,000.000	09/15/05	100.0000	35,459.99	80.9370	28,700.24	-6,759.75	378.54		
Original Cost Basis: 50,000.00									

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
[6]Asset Backed Securities *(continued)*									
FNMA GTD REMIC PASS THRU CTF REMIC									
TR-2005-67 CL-67-SC INV FLTR									
13.792% 08/25/35 B/E DTD 07/25/05 CLB									
Factor: 0.55103603 Remaining Balance: 19,286.261									
Security Identifier: 31394EH50									
35,000.000	02/05/09	100.0000	19,286.26	94.6430	18,253.10	-1,033.16	221.67		
Original Cost Basis: 20,206.92									
FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV"									
SER-2688 CL-2688-SE 10.000% 10/15/33 B/E									
DTD 10/15/03									
Factor: 0.08767004 Remaining Balance: 2,191.751									
Security Identifier: 31394K4U5									
25,000.000	11/16/04	100.0000	2,191.75	99.5680	2,182.28	-9.47	18.26		
Original Cost Basis: 15,500.36									
FNMA GTD REMIC PASS THRU CTF REMIC									
SER-2005-95 CL-95-WT INV FLTR									
7.000% 11/25/35 B/E DTD 10/01/05									
Factor: 0.64439705 Remaining Balance: 6,443.971									
Security Identifier: 31394UER9									
10,000.000	04/18/06	96.9640	6,248.34	97.9530	6,312.06	63.72	37.59		
Original Cost Basis: 8,738.56									
FHLMC MULTICLASS MTG PARTN CTFS GTD									
SER-2877 CL-2877-SR INV FLTR									
10.226% 10/15/34 B/E DTD 10/01/04 CLB									
Factor: 0.40567606 Remaining Balance: 8,113.521									
Security Identifier: 31395HN22									
20,000.000	03/30/09	100.0000	8,113.52	100.0490	8,117.50	3.98	69.14		
Original Cost Basis: 11,282.14									
FHLMC MULTICLASS MTG PARTN CTFS GTD									
SER-2950 CL-2950-SV 26.736% 03/15/35 B/E									
DTD 03/15/05									
Factor: 0.16851808 Remaining Balance: 2,527.771									
Security Identifier: 31395PXU1									
15,000.000	09/27/05	100.0000	2,527.78	104.3810	2,638.51	110.73	56.32		
Original Cost Basis: 14,803.18									
FHLMC MULTICLASS MTG PARTN CTFS GTD									
SER-2968 CL-2968-SC 20.867% 12/15/34 B/E									
DTD 04/01/05 CLB									
Factor: 0.16035575 Remaining Balance: 1,603.558									
Security Identifier: 31395RSP4									

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
6Asset Backed Securities *(continued)*									
FHLMC MULTICLASS MTG PARTN CTFS GTD *(continued)*									
10,000.000	04/25/05	98.9990	1,587.51	100.1670	1,606.24	18.73	27.89		
Original Cost Basis: 9,900.00									
FNMA GTD REMIC PASS THRU CTF REMIC									
TR-2006-74 CL-74-SW INV FLTR									
20.350% 08/25/36 B/E DTD 07/25/06									
Factor: 0.42269831 Remaining Balance: 4,226.983									
Security Identifier: 31396KNJ7									
10,000.000	11/13/08	87.0000	3,677.46	100.7470	4,258.56	581.10	71.68		
Original Cost Basis: 5,248.26									
FNMA GTD REMIC PASS THRU CTF REMIC									
TR-2006-111 CL-111-TJ "INV"									
8.000% 06/25/36 B/E DTD 10/25/06									
Factor: 0.52420535 Remaining Balance: 7,863.080									
Security Identifier: 31396LSC5									
15,000.000	10/13/06	98.7500	7,764.80	96.1560	7,560.82	-203.98	52.42		
Original Cost Basis: 14,812.50									
FHLMC MULTICLASS MTG PARTN CTFS GTD									
SER-3172 CL-3172-CS INV FLTR									
25.352% 06/15/36 B/E DTD 06/15/06 CLB									
Factor: 0.56215633 Remaining Balance: 6,745.876									
Security Identifier: 31396RXF9									
12,000.000	05/22/07	85.0000	5,733.99	99.9000	6,739.13	1,005.14	142.52		
Original Cost Basis: 8,515.93									
FHLMC MULTICLASS MTG PARTN CTFS GTD									
SER-3187 CL-3187-LT 20.698% 07/15/36 B/E									
DTD 07/15/06 CLB									
Factor: 0.26514896 Remaining Balance: 10,605.958									
Security Identifier: 31396UTM2									
20,000.000	04/21/08	97.3500	5,162.46	101.4540	5,380.09	217.63	91.47		
Original Cost Basis: 11,519.63									

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
[6]Asset Backed Securities *(continued)*									
FHLMC MULTICLASS MTG PARTN CTFS GTD *(continued)*									
20,000.000	04/23/08	97.7000	5,181.02	101.4540	5,380.08	199.06	91.47		
Original Cost Basis: 11,561.04									
40,000.000	**Total**		**$10,343.48**		**$10,760.17**	**$416.69**	**$182.94**	**$0.00**	
FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 52.964% 09/15/36 B/E DTD 09/15/06 CLB Factor: 0.28347291 Remaining Balance: 2,267.783 *Security Identifier:* 31397BJA0									
8,000.000	09/20/07	98.5000	2,233.77	122.4970	2,777.97	544.20	100.09		
Original Cost Basis: 7,394.16									
STRUCTURED ASSET SECS CORP SER 2005 6 MTG PASSTHRU CTF CL 5A8 INV FLTR 13.283% 05/25/35 B/E DTD 04/25/05 CLB Moody Rating BAA3 S & P Rating AAA Factor: 0.50271936 Remaining Balance: 17,595.178 *Security Identifier:* 863576CN2									
35,000.000	06/15/09	100.0000	17,595.18	102.6820	18,067.08	471.90	194.76		
Original Cost Basis: 25,344.21									
Total Asset Backed Securities **285,000.000**			**$122,763.83**		**$117,973.66**	**-$4,790.17**	**$1,553.82**	**$0.00**	
Total Remaining Balance: 124,931.661									
Corporate Bonds									
CREDIT SUISSE GUERNSEY BRH CAP NT TIER 1 FIXED TO FLTG 5.860% 07/07/77 B/E DTD 05/15/07 CALLABLE 05/15/17 @ 100.000 FOREIGN SECURITY 1ST CPN DTE 11/15/07 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating AA3 S & P Rating BBB+ *Security Identifier:* 225448AA7									
30,000.000	07/29/09	71.7500	21,523.80	73.0000	21,900.00	376.20	371.13	1,758.00	8.02%
Original Cost Basis: 21,525.00									

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STONE & YOUNGBERG
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Individual Retirement Account Statement

Statement Period: 07/01/2009 - 07/31/2009

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
WELLS FARGO CAP XV FXD TO FLTG NORMAL FDG PUR SECS PPS 9.750% 12/31/99 B/E DTD 09/10/08 CALLABLE 09/26/13 @ 100.000 1ST CPN DTE 03/26/09 CPN PMT SEMI ANNUAL ON MAR 26 AND SEP 26 Moody Rating BA3 S & P Rating A- *Security Identifier:* 949801AA2									
25,000.000	01/28/09	97.5000	24,375.00	101.7500	25,437.50	1,062.50	846.35	2,437.50	9.58%
Original Cost Basis: 24,375.00									
Total Corporate Bonds **55,000.000**			**$45,898.80**		**$47,337.50**	**$1,438.70**	**$1,217.48**	**$4,195.50**	
Total Fixed Income **340,000.000**			**$168,662.63**		**$165,311.16**	**-$3,351.47**	**$2,771.30**	**$4,195.50**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 51.00% of Portfolio								
Common Stocks								
3AMGEN INC COM Dividend Option: Cash *Security Identifier:* AMGN								
40.000	08/21/00	67.8750	2,715.00	62.3100	2,492.40	-222.60		
3APPLIED MATERIALS INC Dividend Option: Cash *Security Identifier:* AMAT								
80.000	11/15/01	19.5200	1,561.60	13.8000	1,104.00	-457.60	19.20	1.73%
3ARCHER DANIELS MIDLAND CO Dividend Option: Cash *Security Identifier:* ADM								
1,000.000	09/21/05	22.7760	22,775.63	30.1200	30,120.00	7,344.37	560.00	1.85%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
[5]CISCO SYSTEMS INC								
Dividend Option: Cash								
Security Identifier: CSCO								
470.000	03/23/09	N/A	Please Provide	22.0100	10,344.70	N/A		
[3]COMCAST CORP CL A								
Dividend Option: Cash								
Security Identifier: CMCSA								
450.000	03/12/04	19.8980	8,953.96	14.8600	6,687.00	-2,266.96	121.50	1.81%
[3]CONAGRA FOODS INC								
Dividend Option: Cash								
Security Identifier: CAG								
1,000.000	04/04/06	22.0480	22,047.83	19.6300	19,630.00	-2,417.83	760.00	3.87%
[3]DU PONT E I DE NEMOURS & COMPANY								
Dividend Option: Cash								
Security Identifier: DD								
500.000	09/13/06	41.3710	20,685.62	30.9300	15,465.00	-5,220.62	820.00	5.30%
[3]GENERAL ELECTRIC CO COM								
Dividend Option: Cash								
Security Identifier: GE								
800.000	02/22/07	36.0180	28,814.26	13.4000	10,720.00	-18,094.26	320.00	2.98%
[5]HOME DEPOT INC COM								
Dividend Option: Cash								
Security Identifier: HD								
485.000	03/23/09	N/A	Please Provide	25.9400	12,580.90	N/A	436.50	3.46%
[5]INTEL CORP COM								
Dividend Option: Cash								
Security Identifier: INTC								
900.000	03/23/09	N/A	Please Provide	19.2500	17,325.00	N/A	504.00	2.90%
[3]MERCK & CO INC								
Dividend Option: Cash								
Security Identifier: MRK								
400.000	10/25/02	50.6320	20,252.98	30.0100	12,004.00	-8,248.98	608.00	5.06%
[5]MICROSOFT CORP COM								
Dividend Option: Cash								
Security Identifier: MSFT								
300.000	03/23/09	N/A	Please Provide	23.5200	7,056.00	N/A	156.00	2.21%

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Individual Retirement Account Statement

Statement Period: 07/01/2009 - 07/31/2009

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
3PFIZER INC COM								
Dividend Option: Cash								
Security Identifier: PFE								
1,000.000	09/13/06	28.7090	28,709.22	15.9300	15,930.00	-12,779.22	640.00	4.01%
3SPRINT NEXTEL CORP FON SHS								
Dividend Option: Cash								
Security Identifier: S								
1,000.000	02/22/07	19.5770	19,576.88	4.0000	4,000.00	-15,576.88		
3TRIQUINT SEMICONDUCTOR INC								
Dividend Option: Cash								
Security Identifier: TQNT								
1,000.000	10/25/02	5.2930	5,293.22	7.1800	7,180.00	1,886.78		
Total Common Stocks			**$181,386.20**		**$172,639.00**	**-$56,053.80**	**$4,945.20**	
Total Equities			**$181,386.20**		**$172,639.00**	**-$56,053.80**	**$4,945.20**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$349,366.31**	**$337,267.64**	**-$59,405.27**	**$2,771.30**	**$9,147.91**

Cost basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. Original cost basis is provided with the corresponding tax lot. Please note that the adjusted cost basis on some fixed income securities held in your account may be inaccurate.

3 The cost basis of securities positions acquired prior to the availability of the PORTFOLIO EVALUATION SERVICE for this account, or delivered into this account, has been provided to PERSHING by your financial institution, and we make no representation as to the accuracy of such cost basis.

5 Unrealized gains and losses are not reported for securities for which cost basis or market value is not available.

6 The Remaining Balance represents your current ownership amount in the listed Asset Backed Security. The Remaining Balance is calculated by multiplying the quantity by the Factor (paydown factor) which is published by FNMA, GNMA and other agencies, which could be changed by the agencies after the statement date. The Remaining Balance is multiplied by the Market Price to determine the Market Value.

Disclosures and Other Information

[redacted]

Portfolio Holdings *(continued)*

Pricing - Securities prices may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. Prices are received from various pricing services. However, pricing services are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt securities, estimated prices may be generated by a matrix system taking various factors into consideration. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, such securities have not been included in the Asset Allocation information at the beginning of this statement.

Reinvestment - The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. However, information pertaining to these transactions which would otherwise appear on confirmations, including the time of execution and the name of the person from whom your security was purchased, will be furnished to you upon written request to your introducing firm. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow, the source and nature of which payment will be furnished to you upon written request to your introducing firm.

Option Disclosure - Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions - Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing 's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote - Securities held by you on margin (securities not fully paid for by you) may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin will be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

Transactions by Type of Activity

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Securities Bought and Sold								
07/31/09	07/29/09	PURCHASED	CREDIT SUISSE GUERNSEY BRH CAP NT TIER 1 FIXED TO FLTG 5.860% 07/07/77 B/E DTD 05/15/07 CLB YLD 8.180 TO MAT	30,000.000	71.7500	-371.13	-21,896.13	USD
Total Securities Bought and Sold						**-$371.13**	**-$21,896.13**	
Dividends and Interest								
07/01/09		CASH DIVIDEND RECEIVED	400 SHRS MERCK & CO INC RD 06/08 PD 07/01/09				152.00	USD
07/15/09		BOND INTEREST RECEIVED	25000 FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" SER-2688 CL-2688-SE 10.000% 10/15/33 B/E DTD 10/15/03 RD 06/30 PD 07/15/09				22.74	USD

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest *(continued)*								
07/15/09		BOND INTEREST RECEIVED	20000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2877 CL-2877-SR INV FLTR 10.211% 10/15/34 B/E DTD 10/01/04 CLB RD 06/30 PD 07/15/09				75.37	USD
07/15/09		BOND INTEREST RECEIVED	15000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 26.590% 03/15/35 B/E DTD 03/15/05 RD 06/30 PD 07/15/09				70.01	USD
07/15/09		BOND INTEREST RECEIVED	10000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 20.826% 12/15/34 B/E DTD 04/01/05 CLB RD 06/30 PD 07/15/09				28.83	USD
07/15/09		BOND INTEREST RECEIVED	12000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3172 CL-3172-CS INV FLTR 25.214% 06/15/36 B/E DTD 06/15/06 CLB RD 06/30 PD 07/15/09				152.32	USD
07/15/09		BOND INTEREST RECEIVED	40000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 20.698% 07/15/36 B/E DTD 07/15/06 CLB RD 06/30 PD 07/15/09				228.05	USD
07/15/09		BOND INTEREST RECEIVED	8000 FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 52.674% 09/15/36 B/E DTD 09/15/06 CLB RD 06/30 PD 07/15/09				122.13	USD
07/16/09		FDIC INSURED BANK DEPOSITS INTEREST RECEIVED	RESERVE INS DEPOSITS INTEREST CREDITED				1.27	USD
07/27/09		BOND INTEREST RECEIVED	50000 CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.810% 11/25/35 B/E DTD 09/01/05 RD 06/30 PD 07/25/09				386.06	USD

[redacted]

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest *(continued)*								
07/27/09		BOND INTEREST RECEIVED	35000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.730% 08/25/35 B/E DTD 07/25/05 CLB RD 06/30 PD 07/25/09				223.76	USD
07/27/09		BOND INTEREST RECEIVED	10000 FNMA GTD REMIC PASS THRU CTF REMIC SER-2005-95 CL-95-WT INV FLTR 7.000% 11/25/35 B/E DTD 10/01/05 RD 06/30 PD 07/25/09				37.93	USD
07/27/09		BOND INTEREST RECEIVED	10000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-74 CL-74-SW INV FLTR 20.350% 08/25/36 B/E DTD 07/25/06 RD 06/30 PD 07/25/09				73.51	USD
07/27/09		BOND INTEREST RECEIVED	15000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 RD 06/30 PD 07/25/09				55.50	USD
07/27/09		CASH DIVIDEND RECEIVED	800 SHRS GENERAL ELECTRIC CO COM RD 06/22 PD 07/27/09				80.00	USD
07/27/09		BOND INTEREST RECEIVED	35000 STRUCTURED ASSET SECS CORP SER 2005 6 MTG PASSTHRU CTF CL 5A8 INV FLTR 13.283% 05/25/35 B/E DTD 04/25/05 CLB RD 07/24 PD 07/25/09				238.23	USD
07/29/09		CASH DIVIDEND RECEIVED	450 SHRS COMCAST CORP CL A RD 07/08 PD 07/29/09				30.38	USD
07/31/09		FDIC INSURED BANK DEPOSITS INTEREST RECEIVED	RESERVE INS DEPOSITS INTEREST CREDITED				1.46	USD
Total Dividends and Interest						**$0.00**	**$1,979.55**	
Distributions								
07/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" SER-2688 CL-2688-SE 10.000% 10/15/33 B/E DTD 10/15/03 RD 06/30 PD 07/15/09				537.62	USD
07/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2877 CL-2877-SR INV FLTR 10.211% 10/15/34 B/E DTD 10/01/04 CLB RD 06/30 PD 07/15/09				743.87	USD

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Distributions *(continued)*								
07/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 26.590% 03/15/35 B/E DTD 03/15/05 RD 06/30 PD 07/15/09				631.95	USD
07/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 20.826% 12/15/34 B/E DTD 04/01/05 CLB RD 06/30 PD 07/15/09				57.35	USD
07/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3172 CL-3172-CS INV FLTR 25.214% 06/15/36 B/E DTD 06/15/06 CLB RD 06/30 PD 07/15/09				503.37	USD
07/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 20.698% 07/15/36 B/E DTD 07/15/06 CLB RD 06/30 PD 07/15/09				2,305.20	USD
07/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 52.674% 09/15/36 B/E DTD 09/15/06 CLB RD 06/30 PD 07/15/09				514.44	USD
07/27/09		RETURN OF PRINCIPAL RECEIVED	50000 CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.810% 11/25/35 B/E DTD 09/01/05 RD 06/30 PD 07/25/09				733.07	USD
07/27/09		PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.730% 08/25/35 B/E DTD 07/25/05 CLB RD 06/30 PD 07/25/09				269.58	USD
07/27/09		PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC SER-2005-95 CL-95-WT INV FLTR 7.000% 11/25/35 B/E DTD 10/01/05 RD 06/30 PD 07/25/09				58.59	USD

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Distributions *(continued)*								
07/27/09		PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-74 CL-74-SW INV FLTR 20.350% 08/25/36 B/E DTD 07/25/06 RD 06/30 PD 07/25/09				107.87	USD
07/27/09		PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 RD 06/30 PD 07/25/09				461.86	USD
07/27/09		RETURN OF PRINCIPAL RECEIVED	35000 STRUCTURED ASSET SECS CORP SER 2005 6 MTG PASSTHRU CTF CL 5A8 INV FLTR 13.283% 05/25/35 B/E DTD 04/25/05 CLB RD 07/24 PD 07/25/09				3,943.53	USD
Total Distributions						**$0.00**	**$10,868.30**	
FDIC Insured Bank Deposits								
07/02/09		FDIC INSURED BANK DEPOSIT	RESERVE INS DEPOSITS				-152.00	USD
07/16/09		FDIC INSURED BANK DEPOSIT	RESERVE INS DEPOSITS				-5,993.25	USD
07/16/09		FDIC INSURED BANK DEPOSITS INTEREST REINVESTED	RESERVE INS DEPOSITS INTEREST REINVESTED				-1.27	USD
07/28/09		FDIC INSURED BANK DEPOSIT	RESERVE INS DEPOSITS				-6,669.49	USD
07/31/09		FDIC INSURED BANK WITHDRAWAL	RESERVE INS DEPOSITS FULL PRINCIPAL REDEEMED				21,181.77	USD
Total FDIC Insured Bank Deposits						**$0.00**	**$8,365.76**	
Total Value of all Transactions						**-$371.13**	**-$682.52**	

The price and quantity displayed may have been rounded.

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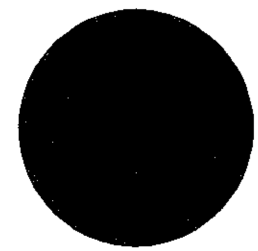
Individual Retirement Account Statement

Statement Period: 07/01/2009 - 07/31/2009

Bond Maturity Schedule

Bond Maturity	Market Value	Percentage of Bond Market Value
Over 10 years	165,311.16	100%
Total	**$165,311.16**	**100%**

Bonds that are in default are not included. Please refer to your Portfolio Holdings section.

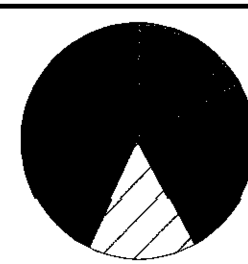


Percentages of bond market values are rounded to the nearest whole percentage.

Bond Quality

Bond Quality	Market Value	Percentage of Bond Market Value
AAA	28,700.24	17%
AA	21,900.00	13%
BAA	18,067.08	12%
BA/Lower	25,437.50	15%
Not Rated	71,206.34	43%
Total	**$165,311.16**	**100%**

Bond quality ratings reflect Moody's or Standard and Poor's ratings. Bonds may be rated by other services. Bonds that are in default are not included. Please refer to your Portfolio Holdings section.



Percentages of bond market values are rounded to the nearest whole percentage.

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FDIC Insured Bank Deposits

Date	Activity Type	Description	Amount	Balance
Sweep FDIC Insured Bank Deposits				
RESERVE INSURED DEPOSITS				
Account Number: ANB802394	Activity Ending: 07/31/09			
07/01/09	Opening Balance		8,365.76	8,365.76
07/02/09	Deposit	DEPOSIT	152.00	8,517.76
07/15/09	Deposit	INTEREST CREDITED	1.27	8,519.03
07/16/09	Deposit	DEPOSIT	5,993.25	14,512.28
07/16/09		YIELD .14%		14,512.28
07/16/09		PRIVATE BANK & TRUST		14,512.28
07/16/09		A/O 07/16 $14,512.28		14,512.28
07/28/09	Deposit	DEPOSIT	6,669.49	21,181.77
07/31/09	Withdrawal	WITHDRAWAL	-21,183.23	-1.46
07/31/09	Deposit	INTEREST POSTED	1.46	0.00
07/31/09	**Closing Balance**			**$0.00**
Total FDIC Insured Bank Deposits				**$0.00**

The FDIC Insured Bank Deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). The Bank Deposits at each bank are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 for each category of legal ownership including individual retirement accounts and certain other self directed retirement accounts and up to $500,000 for joint accounts. Please review this in connection with other deposits you may have at each respective bank .

Messages

Although a money market mutual fund seeks to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market mutual fund . Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

Effective 08/03/2009, The Reserve Insured Deposits sweep product will undergo a name change to Liquid Insured Deposits. This change will not affect your balance in the product, your allocation to the underlying program banks, your FDIC insurance coverage or the current interest rate.

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC)-INSURED BANK DEPOSITS ARE NOT PROTECTED BY SECURITIES INVESTOR PROTECTION CORPORATION (SIPC). YOU MAY VIEW CURRENT MONEY MARKET FUND RATES BY VISITING WWW.PERSHING.COM AND SELECTING THE LINK AT THE BOTTOM OF THE PAGE TITLED "MONEY MARKET FUND AND FDIC INSURED BANK RATES AND BANK LISTS." PLEASE NOTE THAT WE MAY NOT OFFER ALL OF THE MONEY MARKET FUNDS LISTED ON THE PERSHING WEBSITE.

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Individual Retirement Account Statement

IRA FBO JAMES MCDERMOTT SR
PERSHING LLC AS CUSTODIAN
DTD 10/27/03

Your Investment Executive:
GREG SAIN
(310) 689-3417

Account Number:
Statement Period: 06/01/2009 - 06/30/2009

Valuation at a Glance

	This Period
Beginning Account Value	$317,265.91
Cash Deposits	500.00
Dividends/Interest	2,830.13
Change in Account Value	-2,358.63
Ending Account Value	**$318,237.41**

Asset Allocation

	Prior Year-End	Last Period	This Period	% Allocation
Cash, Money Funds, and FDIC Deposits[1]	44,244.29	20,296.10	8,365.76	3%
Fixed Income	102,371.29	140,581.31	153,788.60	48%
Equities	0.00	156,388.50	156,083.05	49%
Account Total (Pie Chart)	**$146,615.58**	**$317,265.91**	**$318,237.41**	**100%**

1 Includes FDIC insured bank deposits. FDIC insured bank deposits are not securities, are not held by Pershing LLC, and are not covered by the Securities Investor Protection Corporation. These bank deposits are covered by the Federal Deposit Insurance Corporation.

Asset Allocation percentages are rounded to the nearest whole percentage.

Pie Chart allocation excludes all asset classes which net to a liability.

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Summary of Gains and Losses

	Realized This Period	Realized Year-to-Date	Unrealized This Period
Short-Term Gain/Loss	14.33	338.18	-1,008.21
Long-Term Gain/Loss	133.45	477.86	-70,598.36
Net Gain/Loss	**147.78**	**816.04**	**-71,606.57**

This summary excludes transactions where cost basis information is not available.

Required Minimum Distribution Summary

Required Minimum Distribution (RMD) Waived for 2009

On Tuesday, December 23, 2008, the President signed into law H.R. 7327, the Worker, Retiree, and Employer Recovery Act of 2008, which waives RMDs for 2009.

This means that if you are turning 70½ in 2009 you are not required to begin taking your RMD from your retirement account in 2009. If you are over 70½, you are not required to continue to take your RMD for 2009. You may still choose to take a distribution although it is not required.

As a reminder, if you turned 70½ during 2008, then you must continue to meet your RMD for 2008. You have until April 1, 2009, to complete your 2008 RMD requirement.

If you have an inherited account and RMDs had begun, you are not required to continue taking RMDs in 2009.

If you have a scheduled distribution established for your account for the purposes of satisfying your RMD, you may want to review that election with your investment professional to determine if changes should be made.

If you have distributions automatically paid from your retirement account that you would now like discontinued in 2009, you must instruct to have the distributions cancelled, or they will continue to be withdrawn from your account.

Please note that Pershing does not offer tax or legal advice. Please consult with your financial or tax advisor concerning the impact of this change to your specific circumstances.

Customer Service Information

Your Investment Executive: B80	Contact Information	Customer Service Information
GREG SAIN GSAIN@SYLLC.COM 11726 SAN VICENTE BOULEVARD SUITE 610 LOS ANGELES CA 90049	**Telephone Number:** (310) 689-3417 **Fax Number:** (310) 689-3445	**Web Site:** www.buybonds.com

Prior Year-End Fair Market Value: $146,615.58 **will be furnished to the Internal Revenue Service.**

Accrued Interest Summary

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Accrued Interest Paid		
Asset Backed Securities	-271.18	-479.17
Corporate Bond	0.00	-947.92
Total Accrued Interest Paid	**-$271.18**	**-$1,427.09**

Income and Expense Summary

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Dividend Income		
Equities	973.93	1,004.31
Interest Income		
Bond Interest	1,855.04	11,620.17

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Individual Retirement Account Statement

Statement Period: 06/01/2009 - 06/30/2009

Income and Expense Summary (continued)

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Interest Income *(continued)*		
FDIC Insured Bank Deposits	1.16	4.48
Total Dividends, Interest, Income and Expenses	**$2,830.13**	**$12,628.96**
Distributions		
Other Distributions	9,934.34	30,580.34
Total Distributions	**$9,934.34**	**$30,580.34**

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits 3.00% of Portfolio									
FDIC Insured Bank Deposits									
RESERVE INSURED DEPOSITS									
8,365.760	05/30/09	ANB802394	06/30/09	20,296.10	8,365.76	0.66	4.48	N/A	0.10%
Total FDIC Insured Bank Deposits				**$20,296.10**	**$8,365.76**	**$0.66**	**$4.48**		
Total Cash, Money Funds, and FDIC Deposits				**$20,296.10**	**$8,365.76**	**$0.66**	**$4.48**		

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 48.00% of Portfolio *(In CUSIP Sequence)*									
[6]**Asset Backed Securities**									
CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.818% 11/25/35 B/E DTD 09/01/05 Moody Rating AAA S & P Rating B Factor: 0.72386085 Remaining Balance: 36,193.043 *Security Identifier:* 126694MR6									
50,000.000	09/15/05	100.0000	36,193.06	86.0370	31,139.41	-5,053.65	373.72		
Original Cost Basis: 50,000.00									

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
6 Asset Backed Securities *(continued)*									
FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.464% 08/25/35 B/E DTD 07/25/05 CLB Factor: 0.55873844 Remaining Balance: 19,555.845 *Security Identifier:* 31394EH50									
35,000.000	02/05/09	100.0000	19,555.84	90.3660	17,671.84	-1,884.00	212.11		
Original Cost Basis: 20,206.92									
FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" SER-2688 CL-2688-SE 10.000% 10/15/33 B/E DTD 10/15/03 Factor: 0.10917464 Remaining Balance: 2,729.366 *Security Identifier:* 31394K4U5									
25,000.000	11/16/04	99.9990	2,729.36	97.9900	2,674.51	-54.85	21.99		
Original Cost Basis: 15,500.36									
FNMA GTD REMIC PASS THRU CTF REMIC SER-2005-95 CL-95-WT INV FLTR 7.000% 11/25/35 B/E DTD 10/01/05 Factor: 0.65025616 Remaining Balance: 6,502.562 *Security Identifier:* 31394UER9									
10,000.000	04/18/06	96.9640	6,305.15	100.7510	6,551.40	246.25	36.67		
Original Cost Basis: 8,738.56									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2877 CL-2877-SR INV FLTR 10.211% 10/15/34 B/E DTD 10/01/04 CLB Factor: 0.44286961 Remaining Balance: 8,857.392 *Security Identifier:* 31395HN22									
20,000.000	03/30/09	100.0000	8,857.39	98.2280	8,700.44	-156.95	72.86		
Original Cost Basis: 11,282.14									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 26.590% 03/15/35 B/E DTD 03/15/05 Factor: 0.21064805 Remaining Balance: 3,159.721 *Security Identifier:* 31395PXU1									
15,000.000	09/27/05	100.0000	3,159.73	103.2870	3,263.58	103.85	67.68		
Original Cost Basis: 14,803.18									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 20.826% 12/15/34 B/E DTD 04/01/05 CLB Factor: 0.16609053 Remaining Balance: 1,660.905 *Security Identifier:* 31395RSP4									

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
[6]Asset Backed Securities *(continued)*									
FHLMC MULTICLASS MTG PARTN CTFS GTD *(continued)*									
10,000.000	04/25/05	98.9990	1,644.28	99.6290	1,654.74	10.46	27.87		
Original Cost Basis: 9,900.00									
FNMA GTD REMIC PASS THRU CTF REMIC									
TR-2006-74 CL-74-SW INV FLTR									
0.000% 08/25/36 B/E DTD 07/25/06									
Factor: 0.43348543 Remaining Balance: 4,334.854									
Security Identifier: 31396KNJ7									
10,000.000	11/13/08	87.0000	3,771.31	101.6740	4,407.42	636.11	0.00		
Original Cost Basis: 5,248.26									
FNMA GTD REMIC PASS THRU CTF REMIC									
TR-2006-111 CL-111-TJ "INV"									
8.000% 06/25/36 B/E DTD 10/25/06									
Factor: 0.55499571 Remaining Balance: 8,324.936									
Security Identifier: 31396LSC5									
15,000.000	10/13/06	98.7500	8,220.88	97.7640	8,138.79	-82.09	53.65		
Original Cost Basis: 14,812.50									
FHLMC MULTICLASS MTG PARTN CTFS GTD									
SER-3172 CL-3172-CS INV FLTR									
25.214% 06/15/36 B/E DTD 06/15/06 CLB									
Factor: 0.60410367 Remaining Balance: 7,249.244									
Security Identifier: 31396RXF9									
12,000.000	05/22/07	85.0000	6,161.85	99.1940	7,190.82	1,028.97	147.25		
Original Cost Basis: 8,515.93									
FHLMC MULTICLASS MTG PARTN CTFS GTD									
SER-3187 CL-3187-LT 20.698% 07/15/36 B/E									
DTD 07/15/06 CLB									
Factor: 0.32277885 Remaining Balance: 12,911.154									
Security Identifier: 31396UTM2									
20,000.000	04/21/08	97.3500	6,284.51	101.0660	6,524.40	239.89	107.64		
Original Cost Basis: 11,519.63									

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
[6]**Asset Backed Securities** *(continued)*									
FHLMC MULTICLASS MTG PARTN CTFS GTD *(continued)*									
20,000.000	04/23/08	97.7000	6,307.11	101.0660	6,524.39	217.28	107.63		
Original Cost Basis: 11,561.04									
40,000.000	**Total**		**$12,591.62**		**$13,048.79**	**$457.17**	**$215.27**	**$0.00**	
FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 52.674% 09/15/36 B/E DTD 09/15/06 CLB Factor: 0.34777767 Remaining Balance: 2,782.221 *Security Identifier:* 31397BJA0									
8,000.000	09/20/07	98.5000	2,740.49	109.1400	3,036.52	296.03	118.06		
Original Cost Basis: 7,394.16									
STRUCTURED ASSET SECS CORP SER 2005 6 MTG PASSTHRU CTF CL 5A8 INV FLTR 13.283% 05/25/35 B/E DTD 04/25/05 CLB Moody Rating BAA3 S & P Rating AAA Factor: 0.61539172 Remaining Balance: 21,538.710 *Security Identifier:* 863576CN2									
35,000.000	06/15/09	100.0000	21,538.71	102.7120	22,122.84	584.13	230.47		
Original Cost Basis: 25,344.21									
Total Asset Backed Securities **285,000.000**			**$133,469.67**		**$129,601.10**	**-$3,868.57**	**$1,577.60**	**$0.00**	
Total Remaining Balance: 135,799.953									
Corporate Bonds									
WELLS FARGO CAP XV FXD TO FLTG NORMAL FDG PUR SECS PPS 9.750% 12/31/99 B/E DTD 09/10/08 CALLABLE 09/26/13 @ 100.000 1ST CPN DTE 03/26/09 CPN PMT SEMI ANNUAL ON MAR 26 AND SEP 26 Moody Rating BA3 S & P Rating A- *Security Identifier:* 949801AA2									
25,000.000	01/28/09	97.5000	24,375.00	96.7500	24,187.50	-187.50	636.46	2,437.50	10.07%
Original Cost Basis: 24,375.00									
Total Corporate Bonds **25,000.000**			**$24,375.00**		**$24,187.50**	**-$187.50**	**$636.46**	**$2,437.50**	
Total Fixed Income **310,000.000**			**$157,844.67**		**$153,788.60**	**-$4,056.07**	**$2,214.06**	**$2,437.50**	

STONE &
YOUNGBERG
One Ferry Building
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Individual Retirement Account Statement

Statement Period: 06/01/2009 - 06/30/2009

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 49.00% of Portfolio								
Common Stocks								
3AMGEN INC COM								
Dividend Option: Cash								
Security Identifier: AMGN								
40.000	08/21/00	67.8750	2,715.00	52.9400	2,117.60	-597.40		
3APPLIED MATERIALS INC								
Dividend Option: Cash								
Security Identifier: AMAT								
80.000	11/15/01	19.5200	1,561.60	10.9700	877.60	-684.00	19.20	2.18%
3ARCHER DANIELS MIDLAND CO								
Dividend Option: Cash								
Security Identifier: ADM								
1,000.000	09/21/05	22.7760	22,775.63	26.7700	26,770.00	3,994.37	560.00	2.09%
5CISCO SYSTEMS INC								
Dividend Option: Cash								
Security Identifier: CSCO								
470.000	03/23/09	N/A	Please Provide	18.6400	8,760.80	N/A		
3COMCAST CORP CL A								
Dividend Option: Cash								
Security Identifier: CMCSA								
450.000	03/12/04	19.8980	8,953.96	14.4900	6,520.50	-2,433.46	121.50	1.86%
3CONAGRA FOODS INC								
Dividend Option: Cash								
Security Identifier: CAG								
1,000.000	04/04/06	22.0480	22,047.83	19.0600	19,060.00	-2,987.83	760.00	3.98%
3DU PONT E I DE NEMOURS & COMPANY								
Dividend Option: Cash								
Security Identifier: DD								
500.000	09/13/06	41.3710	20,685.62	25.6200	12,810.00	-7,875.62	820.00	6.40%
3GENERAL ELECTRIC CO COM								
Dividend Option: Cash								
Security Identifier: GE								

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
GENERAL ELECTRIC CO COM *(continued)*								
800.000	02/22/07	36.0180	28,814.26	11.7200	9,376.00	-19,438.26	320.00	3.41%
5HOME DEPOT INC COM								
Dividend Option: Cash								
Security Identifier: HD								
485.000	03/23/09	N/A	Please Provide	23.6300	11,460.55	N/A	436.50	3.80%
5INTEL CORP COM								
Dividend Option: Cash								
Security Identifier: INTC								
900.000	03/23/09	N/A	Please Provide	16.5500	14,895.00	N/A	504.00	3.38%
3MERCK & CO INC								
Dividend Option: Cash								
Security Identifier: MRK								
400.000	10/25/02	50.6320	20,252.98	27.9600	11,184.00	-9,068.98	608.00	5.43%
5MICROSOFT CORP COM								
Dividend Option: Cash								
Security Identifier: MSFT								
300.000	03/23/09	N/A	Please Provide	23.7700	7,131.00	N/A	156.00	2.18%
3PFIZER INC COM								
Dividend Option: Cash								
Security Identifier: PFE								
1,000.000	09/13/06	28.7090	28,709.22	15.0000	15,000.00	-13,709.22	640.00	4.26%
3SPRINT NEXTEL CORP FON SHS								
Dividend Option: Cash								
Security Identifier: S								
1,000.000	02/22/07	19.5770	19,576.88	4.8100	4,810.00	-14,766.88		
3TRIQUINT SEMICONDUCTOR INC								
Dividend Option: Cash								
Security Identifier: TQNT								
1,000.000	10/25/02	5.2930	5,293.22	5.3100	5,310.00	16.78		
Total Common Stocks			**$181,386.20**		**$156,083.05**	**-$67,550.50**	**$4,945.20**	
Total Equities			**$181,386.20**		**$156,083.05**	**-$67,550.50**	**$4,945.20**	

Portfolio Holdings *(continued)*

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$347,596.63	$318,237.41	-$71,606.57	$2,214.06	$7,387.18

Cost basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. Original cost basis is provided with the corresponding tax lot. Please note that the adjusted cost basis on some fixed income securities held in your account may be inaccurate.

3 The cost basis of securities positions acquired prior to the availability of the PORTFOLIO EVALUATION SERVICE for this account, or delivered into this account, has been provided to PERSHING by your financial institution, and we make no representation as to the accuracy of such cost basis.

5 Unrealized gains and losses are not reported for securities for which cost basis or market value is not available.

6 The Remaining Balance represents your current ownership amount in the listed Asset Backed Security. The Remaining Balance is calculated by multiplying the quantity by the Factor (paydown factor) which is published by FNMA, GNMA and other agencies, which could be changed by the agencies after the statement date. The Remaining Balance is multiplied by the Market Price to determine the Market Value.

Disclosures and Other Information

Pricing - Securities prices may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. Prices are received from various pricing services. However, pricing services are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt securities, estimated prices may be generated by a matrix system taking various factors into consideration. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, such securities have not been included in the Asset Allocation information at the beginning of this statement.

Reinvestment - The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. However, information pertaining to these transactions which would otherwise appear on confirmations, including the time of execution and the name of the person from whom your security was purchased, will be furnished to you upon written request to your introducing firm. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow, the source and nature of which payment will be furnished to you upon written request to your introducing firm.

Option Disclosure - Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions - Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing 's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote - Securities held by you on margin (securities not fully paid for by you) may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin will be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

[redacted]

Transactions by Type of Activity

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Securities Bought and Sold								
06/15/09		FINAL PRINCIPAL PAYMENT RECEIVED	10000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3063 CL-3063-SY 21.653% 05/15/33 B/E RD 05/29 PD 06/15/09				420.58	USD
06/15/09		FINAL PRINCIPAL PAYMENT RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3063 CL-3063-SY 21.653% 05/15/33 B/E DTD 11/15/05 CLB	-10,000.000			0.00	USD
06/24/09	06/15/09	PURCHASED	STRUCTURED ASSET SECS CORP SER 2005 6 MTG PASSTHRU CTF CL 5A8 INV FLTR 0.000% 05/25/35 B/E DTD 04/25/05 CLB VARIABLE RATE FACTOR .72412035 REM BAL 25344.21	35,000.000	100.0000	-271.18	-25,615.39	USD
Total Securities Bought and Sold						**-$271.18**	**-$25,194.81**	
Cash Withdrawals and Deposits								
06/30/09		YOUR ASSET TRANSFERRED	ACAT BALANCE 0418 CITIGROUP GLOBAL MARKETS, INC. A/C 4436C247				500.00	USD
Total Cash Withdrawals and Deposits						**$0.00**	**$500.00**	
Dividends and Interest								
06/01/09		CASH DIVIDEND RECEIVED	1000 SHRS CONAGRA FOODS INC RD 05/01 PD 06/01/09				190.00	USD
06/01/09		CASH DIVIDEND RECEIVED	900 SHRS INTEL CORP COM RD 05/07 PD 06/01/09				126.00	USD
06/02/09		CASH DIVIDEND RECEIVED	1000 SHRS PFIZER INC COM RD 05/08 PD 06/02/09				160.00	USD
06/04/09		CASH DIVIDEND RECEIVED	80 SHRS APPLIED MATERIALS INC RD 05/14 PD 06/04/09				4.80	USD
06/11/09		CASH DIVIDEND RECEIVED	1000 SHRS ARCHER DANIELS MIDLAND CO RD 05/21 PD 06/11/09				140.00	USD
06/12/09		CASH DIVIDEND RECEIVED	500 SHRS DU PONT E I DE NEMOURS & COMPANY RD 05/15 PD 06/12/09				205.00	USD
06/15/09		BOND INTEREST RECEIVED	25000 FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" SER-2688 CL-2688-SE 10.000% 10/15/33 B/E DTD 10/15/03 RD 05/29 PD 06/15/09				22.74	USD
06/15/09		BOND INTEREST RECEIVED	20000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2877 CL-2877-SR INV FLTR 10.078% 10/15/34 B/E DTD 10/01/04 CLB RD 05/29 PD 06/15/09				80.60	USD

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Individual Retirement Account Statement

Statement Period: 06/01/2009 - 06/30/2009

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest *(continued)*								
06/15/09		BOND INTEREST RECEIVED	15000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 26.473% 03/15/35 B/E DTD 03/15/05 RD 05/29 PD 06/15/09				81.44	USD
06/15/09		BOND INTEREST RECEIVED	10000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 20.466% 12/15/34 B/E DTD 04/01/05 CLB RD 05/29 PD 06/15/09				29.73	USD
06/15/09		BOND INTEREST RECEIVED	10000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3063 CL-3063-SY 21.653% 05/15/33 B/E DTD 11/15/05 CLB RD 05/29 PD 06/15/09				7.59	USD
06/15/09		BOND INTEREST RECEIVED	12000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3172 CL-3172-CS INV FLTR 25.104% 06/15/36 B/E DTD 06/15/06 CLB RD 05/29 PD 06/15/09				159.81	USD
06/15/09		BOND INTEREST RECEIVED	40000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 20.698% 07/15/36 B/E DTD 07/15/06 CLB RD 05/29 PD 06/15/09				262.95	USD
06/15/09		BOND INTEREST RECEIVED	8000 FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 52.443% 09/15/36 B/E DTD 09/15/06 CLB RD 05/29 PD 06/15/09				136.98	USD
06/16/09		FDIC INSURED BANK DEPOSITS INTEREST RECEIVED	RESERVE INS DEPOSITS INTEREST CREDITED				1.16	USD
06/18/09		CASH DIVIDEND RECEIVED	300 SHRS MICROSOFT CORP COM RD 05/21 PD 06/18/09				39.00	USD
06/25/09		BOND INTEREST RECEIVED	50000 CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.818% 11/25/35 B/E DTD 09/01/05 RD 05/29 PD 06/25/09				395.06	USD

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Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest *(continued)*								
06/25/09		BOND INTEREST RECEIVED	35000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.464% 08/25/35 B/E DTD 07/25/05 CLB RD 05/29 PD 06/25/09				226.53	USD
06/25/09		BOND INTEREST RECEIVED	10000 FNMA GTD REMIC PASS THRU CTF REMIC SER-2005-95 CL-95-WT INV FLTR 7.000% 11/25/35 B/E DTD 10/01/05 RD 05/29 PD 06/25/09				38.13	USD
06/25/09		BOND INTEREST RECEIVED	10000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-74 CL-74-SW INV FLTR 0.000% 08/25/36 B/E DTD 07/25/06 RD 05/29 PD 06/25/09				75.45	USD
06/25/09		BOND INTEREST RECEIVED	15000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 RD 05/29 PD 06/25/09				57.50	USD
06/25/09		CASH DIVIDEND RECEIVED	485 SHRS HOME DEPOT INC COM RD 06/11 PD 06/25/09				109.13	USD
06/26/09		BOND INTEREST RECEIVED	35000 STRUCTURED ASSET SECS CORP SER 2005 6 MTG PASSTHRU CTF CL 5A8 INV FLTR 13.283% 05/25/35 B/E DTD 04/25/05 CLB RD 06/24 PD 06/25/09				280.53	USD
Total Dividends and Interest						**$0.00**	**$2,830.13**	
Distributions								
06/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2877 CL-2877-SR INV FLTR 10.078% 10/15/34 B/E DTD 10/01/04 CLB RD 05/29 PD 06/15/09				739.50	USD
06/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 26.473% 03/15/35 B/E DTD 03/15/05 RD 05/29 PD 06/15/09				531.77	USD
06/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 20.466% 12/15/34 B/E DTD 04/01/05 CLB RD 05/29 PD 06/15/09				82.44	USD
06/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3172 CL-3172-CS INV FLTR 25.104% 06/15/36 B/E DTD 06/15/06 CLB RD 05/29 PD 06/15/09				389.51	USD

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Distributions *(continued)*								
06/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 20.698% 07/15/36 B/E DTD 07/15/06 CLB RD 05/29 PD 06/15/09				2,040.60	USD
06/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 52.443% 09/15/36 B/E DTD 09/15/06 CLB RD 05/29 PD 06/15/09				352.08	USD
06/25/09		RETURN OF PRINCIPAL RECEIVED	50000 CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.818% 11/25/35 B/E DTD 09/01/05 RD 05/29 PD 06/25/09				1,322.87	USD
06/25/09		PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.464% 08/25/35 B/E DTD 07/25/05 CLB RD 05/29 PD 06/25/09				226.80	USD
06/25/09		PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC SER-2005-95 CL-95-WT INV FLTR 7.000% 11/25/35 B/E DTD 10/01/05 RD 05/29 PD 06/25/09				33.51	USD
06/25/09		PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-74 CL-74-SW INV FLTR 0.000% 08/25/36 B/E DTD 07/25/06 RD 05/29 PD 06/25/09				110.35	USD
06/25/09		PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 RD 05/29 PD 06/25/09				299.41	USD
06/26/09		RETURN OF PRINCIPAL RECEIVED	35000 STRUCTURED ASSET SECS CORP SER 2005 6 MTG PASSTHRU CTF CL 5A8 INV FLTR 13.283% 05/25/35 B/E DTD 04/25/05 CLB RD 06/24 PD 06/25/09				3,805.50	USD
Total Distributions						**$0.00**	**$9,934.34**	

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Transactions by Type of Activity *(continued)*

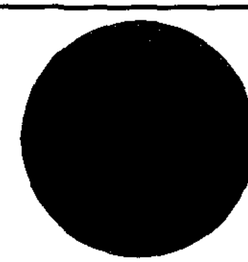
Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
FDIC Insured Bank Deposits								
06/02/09		FDIC INSURED BANK DEPOSIT	RESERVE INS DEPOSITS				-316.00	USD
06/03/09		FDIC INSURED BANK DEPOSIT	RESERVE INS DEPOSITS				-160.00	USD
06/05/09		FDIC INSURED BANK DEPOSIT	RESERVE INS DEPOSITS				-4.80	USD
06/12/09		FDIC INSURED BANK DEPOSIT	RESERVE INS DEPOSITS				-140.00	USD
06/15/09		FDIC INSURED BANK DEPOSIT	RESERVE INS DEPOSITS				-205.00	USD
06/16/09		FDIC INSURED BANK DEPOSIT	RESERVE INS DEPOSITS				-5,338.32	USD
06/16/09		FDIC INSURED BANK DEPOSITS INTEREST REINVESTED	RESERVE INS DEPOSITS INTEREST REINVESTED				-1.16	USD
06/19/09		FDIC INSURED BANK DEPOSIT	RESERVE INS DEPOSITS				-39.00	USD
06/24/09		FDIC INSURED BANK WITHDRAWAL	RESERVE INS DEPOSITS				25,615.39	USD
06/26/09		FDIC INSURED BANK DEPOSIT	RESERVE INS DEPOSITS				-2,894.74	USD
06/29/09		FDIC INSURED BANK DEPOSIT	RESERVE INS DEPOSITS				-4,086.03	USD
06/30/09		FDIC INSURED BANK DEPOSIT	RESERVE INS DEPOSITS				-500.00	USD
Total FDIC Insured Bank Deposits						**$0.00**	**$11,930.34**	
Total Value of all Transactions						**-$271.18**	**$0.00**	

The price and quantity displayed may have been rounded.

Bond Maturity Schedule

Bond Maturity	Market Value	Percentage of Bond Market Value
Over 10 years	153,788.60	100%
Total	**$153,788.60**	**100%**

Bonds that are in default are not included. Please refer to your Portfolio Holdings section.



Percentages of bond market values are rounded to the nearest whole percentage.

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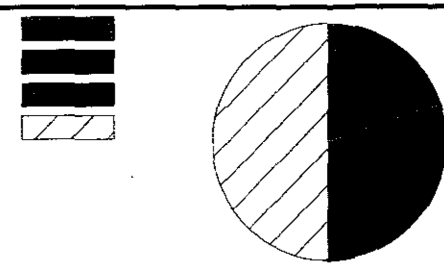
Individual Retirement Account Statement

Statement Period: 06/01/2009 - 06/30/2009

Bond Quality

Bond Quality	Market Value	Percentage of Bond Market Value
AAA	31,139.41	20%
BAA	22,122.84	14%
BA/Lower	24,187.50	16%
Not Rated	76,338.85	50%
Total	**$153,788.60**	**100%**

Bond quality ratings reflect Moody's or Standard and Poor's ratings. Bonds may be rated by other services. Bonds that are in default are not included. Please refer to your Portfolio Holdings section.



Percentages of bond market values are rounded to the nearest whole percentage.

FDIC Insured Bank Deposits

Date	Activity Type	Description	Amount	Balance
Sweep FDIC Insured Bank Deposits				
RESERVE INSURED DEPOSITS				
Account Number: ANB802394	Activity Ending: 06/30/09			
05/30/09	Opening Balance		20,296.10	20,296.10
06/02/09	Deposit	DEPOSIT	316.00	20,612.10
06/03/09	Deposit	DEPOSIT	160.00	20,772.10
06/05/09	Deposit	DEPOSIT	4.80	20,776.90
06/12/09	Deposit	DEPOSIT	140.00	20,916.90
06/15/09	Deposit	INTEREST CREDITED	1.16	20,918.06
06/15/09	Deposit	DEPOSIT	205.00	21,123.06
06/16/09	Deposit	DEPOSIT	5,338.32	26,461.38
06/16/09		YIELD .07%		26,461.38
06/16/09		NATIONAL BANK OF SC		26,461.38
06/16/09		A/O 06/16 $26,461.38		26,461.38
06/19/09	Deposit	DEPOSIT	39.00	26,500.38
06/24/09	Withdrawal	WITHDRAWAL	-25,615.39	884.99
06/26/09	Deposit	DEPOSIT	2,894.74	3,779.73

[redacted]

FDIC Insured Bank Deposits *(continued)*

Date	Activity Type	Description	Amount	Balance
Sweep FDIC Insured Bank Deposits *(continued)*				
RESERVE INSURED DEPOSITS *(continued)*				
06/29/09	Deposit	DEPOSIT	4,086.03	7,865.76
06/30/09	Deposit	DEPOSIT	500.00	8,365.76
06/30/09	**Closing Balance**			**$8,365.76**
Total FDIC Insured Bank Deposits				**$8,365.76**

The FDIC Insured Bank Deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). The Bank Deposits at each bank are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 for each category of legal ownership including individual retirement accounts and certain other self directed retirement accounts and up to $500,000 for joint accounts. Please review this in connection with other deposits you may have at each respective bank .

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term								
02/06/09	04/21/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 580.08	31396UTM2	20,000.000	580.08	595.87	15.79
02/06/09	04/23/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 582.17	31396UTM2	20,000.000	582.17	595.87	13.70
03/06/09	04/21/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 777.96	31396UTM2	20,000.000	777.96	799.14	21.18
03/06/09	04/23/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 780.76	31396UTM2	20,000.000	780.76	799.14	18.38
03/11/09	11/13/08	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 0.00	31396KNJ7	10,000.000	718.34	825.67	107.33
04/07/09	03/30/09	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 759.48	31395HN22	20,000.000	759.48	759.47	-0.01
04/07/09	04/21/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 954.05	31396UTM2	20,000.000	954.05	980.02	25.97
04/07/09	04/23/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 957.48	31396UTM2	20,000.000	957.48	980.02	22.54
04/13/09	02/05/09	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 247.52	31394EH50	35,000.000	247.52	247.52	0.00

STONE & YOUNGBERG
One Ferry Building
San Francisco, California 94111 (415) 445-2300

[redacted]

Individual Retirement Account Statement

Statement Period: 06/01/2009 - 06/30/2009

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
04/13/09	11/13/08	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 0.00	31396KNJ7	10,000.000	564.40	648.73	84.33
05/07/09	03/30/09	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 925.77	31395HN22	20,000.000	925.77	925.76	-0.01
05/12/09	02/05/09	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 176.76	31394EH50	35,000.000	176.76	176.75	-0.01
05/12/09	11/13/08	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 0.00	31396KNJ7	10,000.000	98.20	112.86	14.66
06/05/09	03/30/09	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 739.50	31395HN22	20,000.000	739.50	739.50	0.00
06/11/09	02/05/09	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 226.80	31394EH50	35,000.000	226.80	226.79	-0.01
06/11/09	11/13/08	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 0.00	31396KNJ7	10,000.000	96.01	110.35	14.34
06/25/09	06/15/09	RPP	STRUCTURED ASSET SECS CORP SER Original Cost Basis: 3,805.50	863576CN2	35,000.000	3,805.50	3,805.50	0.00
Total Short Term						**$12,990.78**	**$13,328.96**	**$338.18**
Long Term								
01/08/09	09/20/07	RPP	2FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 0.00	31397BJA0	8,000.000	Please Provide	0.00	N/A
01/13/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 43.95	31396LSC5	15,000.000	43.95	44.50	0.55
02/06/09	01/31/06	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 31.42	31396EJF4	10,000.000	31.42	32.48	1.06

[redacted]

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
02/06/09	05/22/07	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 77.23	31396RXF9	12,000.000	77.23	90.85	13.62
02/06/09	09/20/07	RPP	FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 498.08	31397BJA0	8,000.000	498.08	505.66	7.58
02/11/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 174.83	31396LSC5	15,000.000	174.83	177.03	2.20
03/06/09	09/27/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 191.23	31395PXU1	15,000.000	191.23	191.22	-0.01
03/06/09	04/25/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 254.23	31395RSP4	10,000.000	254.23	256.79	2.56
03/06/09	01/31/06	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 481.22	31396EJF4	10,000.000	481.22	497.38	16.16
03/06/09	05/22/07	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 276.69	31396RXF9	12,000.000	276.69	325.52	48.83
03/06/09	09/20/07	RPP	FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 429.41	31397BJA0	8,000.000	429.41	435.95	6.54
03/11/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 270.37	31396LSC5	15,000.000	270.37	273.78	3.41
04/07/09	09/27/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 553.55	31395PXU1	15,000.000	553.55	553.54	-0.01
04/07/09	04/25/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 367.61	31395RSP4	10,000.000	367.61	371.32	3.71
04/07/09	01/31/06	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 758.80	31396EJF4	10,000.000	758.80	784.29	25.49
04/07/09	05/22/07	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 377.92	31396RXF9	12,000.000	377.92	444.60	66.68
04/07/09	09/20/07	RPP	FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 476.40	31397BJA0	8,000.000	476.40	483.64	7.24

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
04/13/09	04/18/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 32.04	31394UER9	10,000.000	32.04	33.04	1.00
04/13/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 321.78	31396LSC5	15,000.000	321.78	325.85	4.07
04/27/09	09/15/05	RPP	CWMBS INC MTG PASS THRU CTF Original Cost Basis: 429.14	126694MR6	50,000.000	429.14	429.14	0.00
05/07/09	09/27/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 438.38	31395PXU1	15,000.000	438.38	438.38	0.00
05/07/09	04/25/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 357.77	31395RSP4	10,000.000	357.77	361.38	3.61
05/07/09	01/31/06	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 601.67	31396EJF4	10,000.000	601.67	621.88	20.21
05/07/09	05/22/07	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 349.62	31396RXF9	12,000.000	349.62	411.31	61.69
05/07/09	04/21/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 782.85	31396UTM2	20,000.000	782.85	804.15	21.30
05/07/09	04/23/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 785.66	31396UTM2	20,000.000	785.66	804.15	18.49
05/07/09	09/20/07	RPP	FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 333.96	31397BJA0	8,000.000	333.96	339.04	5.08
05/12/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 266.04	31396LSC5	15,000.000	266.04	269.40	3.36
05/26/09	09/15/05	RPP	CWMBS INC MTG PASS THRU CTF Original Cost Basis: 1,892.73	126694MR6	50,000.000	1,892.73	1,892.72	-0.01

[redacted]

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
06/05/09	09/27/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 531.77	31395PXU1	15,000.000	531.77	531.77	0.00
06/05/09	04/25/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 81.62	31395RSP4	10,000.000	81.62	82.44	0.82
06/05/09	05/22/07	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 331.08	31396RXF9	12,000.000	331.08	389.50	58.42
06/05/09	04/21/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 993.26	31396UTM2	20,000.000	993.26	1,020.30	27.04
06/05/09	04/23/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 996.83	31396UTM2	20,000.000	996.83	1,020.30	23.47
06/05/09	09/20/07	RPP	FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 346.80	31397BJA0	8,000.000	346.80	352.07	5.27
06/11/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 295.66	31396LSC5	15,000.000	295.66	299.40	3.74
06/15/09	01/31/06	FPPG	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 406.91	31396EJF4	10,000.000	406.91	420.58	13.67
06/25/09	09/15/05	RPP	CWMBS INC MTG PASS THRU CTF Original Cost Basis: 1,322.87	126694MR6	50,000.000	1,322.87	1,322.87	0.00
06/25/09	04/18/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC *Original Cost Basis: 32.49*	31394UER9	10,000.000	32.49	33.51	1.02
Total Long Term						**$17,193.87**	**$17,671.73**	**$477.86**
Total Short Term and Long Term						**$30,184.65**	**$31,000.69**	**$816.04**

The information provided is meant as a general guide and should not be relied upon in the preparation of tax returns. No one associated with Pershing is authorized to give tax advice.

Cost basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. Original cost basis is provided under the security description. Please note that *the adjusted cost basis on some* fixed income securities held in your account may be inaccurate. When this can be determined, the adjusted cost basis will be marked as N/A.

2Realized gains and losses are not reported *for securities for which cost basis or proceeds are not available.*

Messages

Although a money market mutual fund seeks to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market mutual fund . Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC)-INSURED BANK DEPOSITS ARE NOT PROTECTED BY SECURITIES INVESTOR PROTECTION CORPORATION (SIPC).

YOU MAY VIEW CURRENT MONEY MARKET FUND RATES BY VISITING WWW.PERSHING.COM AND SELECTING THE LINK AT THE BOTTOM OF THE PAGE TITLED "MONEY MARKET FUND AND FDIC INSURED BANK RATES AND BANK LISTS." PLEASE NOTE THAT WE MAY NOT OFFER ALL OF THE MONEY MARKET FUNDS LISTED ON THE PERSHING WEBSITE.

The Chicago Board Options Exchange® (CBOE®) has established a new Options Regulatory Fee, which may apply to buy and sell options transactions in your account.

Beginning August 15, 2009, the new Options Regulatory Fee of $0.004 per contract may be assessed on all options transactions in your account. There will be a minimum one cent charge per trade.

The fee will be included within the Transaction Fees section of your trade confirmations for applicable transactions.

If you have any questions regarding the nature or assessment of this fee, please contact your investment professional. You may also obtain a copy of the related CBOE filing with the Securities Exchange Commission by visiting the CBOE web site at http://www.cboe.org/publish/RuleFilingsSEC/SR-CBOE-2009-008.pdf.

[redacted]

TERMS AND CONDITIONS

GENERAL INFORMATION

1. All orders and transactions shall be solely for your account and risk shall be subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market and the clearing facility, if any, where the transactions are executed and/or settled, or if applicable, of the Financial Industry Regulatory Authority and to all applicable laws and regulations.
2. Whenever you are indebted to Pershing LLC ("Pershing") for any amount, all securities held by it for you in any account in which you have any interest shall secure all your liabilities to Pershing, and Pershing may in its discretion at any time, without tender, demand or notice to you, close or reduce any or all of your accounts by public or private sale or purchase or both of all or any securities carried in such accounts; any balance remaining due Pershing to be promptly paid by you.
3. Whenever you are indebted to Pershing for any amount, all securities carried for your account are or may be, without further notice to you, loaned or pledged by Pershing, either separately or under circumstances which will permit the commingling thereof, with other securities for any amount less than, equal to or greater than your liabilities to Pershing, but not under circumstances for an amount prohibited by law.
4. Title to securities sold to you, where Pershing has acted as principal, shall remain with Pershing until the entire purchase price is received or until the settlement date, whichever is later.
5. Any free credit balance carried for your account represents funds payable upon demand which, although properly accounted for on Pershing's books of record, are not segregated and may be used in the conduct of its business.
6. You may have received confirmations for transactions which do not appear on your statement. If so, the transactions will appear on your next periodic statement. Such transactions must be considered by you when computing the value of your account. This is especially true if you have written options which have been exercised.
7. If you maintain a margin account, this is a combined statement of your general account and a special memorandum account maintained for you under Regulation T of the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection upon request.
8. Interest charged on debit balances in your account appears on the statement. The rate of interest and period covered are indicated. The rate may change from time to time due to fluctuations in money rates or other reasons. Interest is computed as described in material previously furnished to you. Please contact your financial institution if you desire additional copies.
9. A financial statement of Pershing is available for your personal inspection at Pershing's offices. A copy of it will be mailed upon your written request or you can view it online at Pershing.com.
10. This statement should be retained for your records.
11. Dividends, interest and other distributions shown on this statement were classified as taxable or nontaxable based on certain information known as of the distribution date. This classification is subject to change and is solely intended for use as general information. After year end, Pershing is required to provide tax information to the Internal Revenue Service and other governmental authorities. At that time Pershing will provide that information on the annual tax information statement to you; use that statement to prepare your tax filings. The tax statement also includes other useful information to assist in accumulating the data to prepare your tax returns.
12. **Pershing does not provide tax, investment or legal advisory services and no one associated with Pershing is authorized to render such advice. Do not rely upon any such advice, if given. Investors are encouraged to consult their tax advisors to determine the appropriate tax treatment of their business.**
13. Pershing provides account protection for the net equity of securities positions and cash held in your account. Of this total, the Securities Investor Protection Corporation (SIPC) provides $500,000 of coverage, including $100,000 for claims for cash. Pershing provides additional protection on terms similar to SIPC for account net equity in excess of $500,000 through a commercial insurer. The account protection applies when a SIPC member firm fails financially and is unable to meet obligations to securities clients, but it does not protect against losses from the rise and fall in the market value of investments.
14. Pershing may trade for its own account as a market maker, specialist, odd lot dealer, block positioner, arbitrageur or investor. Consequently, at the time of any transaction you may make, Pershing may have a position in such securities, which position may be partially or completely hedged.
15. If average price transaction is indicated on the front of this statement your financial institution or Pershing may have acted as principal, agent or both. Details available upon request.
16. This statement will be deemed conclusive and an account stated unless you advise Pershing in writing of any objection to it within ten days after receipt. Any such objection should be sent to Pershing at One Pershing Plaza, Jersey City, NJ 07399, Attn: Compliance.
17. You are advised to report promptly any inaccuracy or discrepancy in your account (including unauthorized trading) to your financial organization and Pershing, the custodian of your account. Please be advised that any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act. Your financial organization's contact information can be found on the first page of this statement. Pershing's contact information is as follows: Pershing LLC; Legal Department; One Pershing Plaza; Jersey City, New Jersey 07399; (201) 413-3330. **ERRORS AND OMISSIONS EXCEPTED.**

PORTFOLIO HOLDINGS

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices have been obtained from quotation services, which we believe to be reliable; however, we cannot guarantee their accuracy. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

The estimated annual income (EAI) and estimated current yield (ECY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable, however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing.com/business_continuity.html for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

THE ROLE OF PERSHING

Pershing carries your account as clearing broker pursuant to a clearing agreement with your financial institution. Pershing may accept from your financial institution without inquiry or investigation (i) orders for the purchase and sale of securities and other property and (ii) any other instructions concerning your account. Pershing is not responsible or liable for any acts or omissions of your financial institution or its employees and it does not supervise them. Pershing provides no investment advice nor does it assess the suitability of any transaction or order. Pershing acts as the agent of your financial institution and you agree that you will not hold Pershing or any person controlling or under common control with it liable for any investment losses incurred by you.

Pershing performs several key functions at the direction of your financial institution. It acts as custodian for funds and securities you may deposit with it directly or through your financial institution or that it receives as the result of securities transactions it processes. Inquiries concerning the positions and balances in your account may only be directed to the **Pershing Customer Service Department at (201) 413-3333.** All other inquiries regarding your account or activity should be directed to your financial institution. For a description of other functions performed by Pershing please consult the Disclosure Statement provided to you upon the opening of your account

Your financial institution is responsible for adherence to the securities laws, regulations and rules which apply to it regarding its own operations and the supervision of your account, its sales representatives and other personnel. Your financial institution is also responsible for approving the opening of accounts and obtaining account documents; the acceptance and, in certain instances, execution of securities orders; the assessment of the suitability of those transactions, where applicable; the rendering of investment advice, if any, to you and in general, for the ongoing relationship that it has with you.

Pershing may capture and store data about you such as your financial information and investment objectives. However, Pershing is not reviewing this information and evaluating whether your investments comport with your financial status and objectives and you hereby release Pershing from any liability to do so. Similarly, Pershing may capture and store information about whether a broker or an introducing firm is registered in a given state. You hereby release Pershing from any liability to review this data or to evaluate whether a particular security is registered or exempt from registration in your State.

This notice is not meant as a definitive enumeration of every possible circumstance, but as a general disclosure. If you have any questions regarding this notice or if you would like additional copies of the Disclosure Statement, please contact your financial institution.

PAYMENT FOR ORDER FLOW PRACTICES

The following statement is provided to you as required by Rule 11Ac1-3 of the Securities Exchange Act of 1934.

Pershing sends certain equity orders to exchanges, Electronic Communication Networks, or broker-dealers during normal business hours and during extended trading sessions. Certain of these venues provide payments to Pershing or charge access fees to Pershing depending upon the characteristics of the order and any subsequent execution. In addition, Pershing may execute certain equity orders as principal. The details of these payments and fees are available upon written request. Pershing receives payments for directing listed options order flow to certain option exchanges. Compensation is generally in the form of a per option contract cash payment. For a listing of organizations that pay Pershing for order flow, please refer to www.orderroutingdisclosure.com.

Best Execution: Notwithstanding the previous paragraph regarding payment for order flow, Pershing selects certain market centers to provide execution of over-the-counter and exchange-listed securities transactions which agree to accept orders, transmitted electronically up to a specified size, and to execute them at or better than the national best bid or offer (NBBO). On certain larger orders, or if the designated market centers do not make a market in the subject security, Pershing directly contacts market centers to obtain an execution. The designated market centers to which orders are automatically routed are selected based on the consistent high quality of their executions in one or more market segments and their ability to provide opportunities for executions at prices superior to the NBBO. If an order for an exchange-listed security is not immediately executable on the exchange to which it is routed, such order may be represented in the national marketplace using the various means available for price discovery. Pershing also regularly reviews reports for quality of execution purposes.

IMPORTANT ARBITRATION DISCLOSURES

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- The arbitrators do not have to explain the reason(s) for their award.
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

IMPORTANT ARBITRATION AGREEMENT

Any controversy between you and us shall be submitted to arbitration before the financial industry regulatory authority or any other national securities exchange on which a transaction giving rise to the claim took place (and only before such exchange).

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until; (I) the class certification is denied; (II) the class is decertified; or (III) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

If any of the above Terms and Conditions are unacceptable to you, please notify Pershing immediately in writing by certified mail to One Pershing Plaza, Jersey City, NJ 07399, Attn: Compliance.

[redacted]

STONE & YOUNGBERG
One Ferry Building
San Francisco, California 94111 (415) 445-2300

Individual Retirement Account Statement

Account Number:
Statement Period: 05/01/2009 - 05/31/2009

IRA FBO JAMES MCDERMOTT SR
PERSHING LLC AS CUSTODIAN
DTD 10/27/03

Your Investment Executive:
GREG SAIN
(310) 689-3417

Valuation at a Glance

	This Period
Beginning Account Value	**$301,488.27**
Dividends/Interest	1,660.70
Change in Account Value	14,116.94
Ending Account Value	**$317,265.91**

Asset Allocation

	Prior Year-End	Last Period	This Period	% Allocation
Cash, Money Funds, and FDIC Deposits[1]	44,244.29	11,477.55	20,296.10	7%
Fixed Income	102,371.29	140,376.52	140,581.31	44%
Equities	0.00	149,634.20	156,388.50	49%
Account Total (Pie Chart)	**$146,615.58**	**$301,488.27**	**$317,265.91**	**100%**

Asset Allocation percentages are rounded to the nearest whole percentage.

Pie Chart allocation excludes all asset classes which net to a liability.

1 Includes FDIC insured bank deposits. FDIC insured bank deposits are not securities, are not held by Pershing LLC, and are not covered by the Securities Investor Protection Corporation. These bank deposits are covered by the Federal Deposit Insurance Corporation.

Summary of Gains and Losses

	Realized This Period	Realized Year-to-Date	Unrealized This Period
Short-Term Gain/Loss	14.64	323.85	-1,153.87
Long-Term Gain/Loss	133.73	344.41	-66,312.68
Net Gain/Loss	**148.37**	**668.26**	**-67,466.55**

This summary excludes transactions where cost basis information is not available.

Required Minimum Distribution Summary

Required Minimum Distribution (RMD) Waived for 2009

On Tuesday, December 23, 2008, the President signed into law H.R. 7327, the Worker, Retiree, and Employer Recovery Act of 2008, which waives RMDs for 2009.

This means that if you are turning 70½ in 2009 you are not required to begin taking your RMD from your retirement account in 2009. If you are over 70½, you are not required to continue to take your RMD for 2009. You may still choose to take a distribution although it is not required.

As a reminder, if you turned 70½ during 2008, then you must continue to meet your RMD for 2008. You have until April 1, 2009, to complete your 2008 RMD requirement.

If you have an inherited account and RMDs had begun, you are not required to continue taking RMDs in 2009.

If you have a scheduled distribution established for your account for the purposes of satisfying your RMD, you may want to review that election with your investment professional to determine if changes should be made.

If you have distributions automatically paid from your retirement account that you would now like discontinued in 2009, you must instruct to have the distributions cancelled, or they will continue to be withdrawn from your account.

Please note that Pershing does not offer tax or legal advice. Please consult with your financial or tax advisor concerning the impact of this change to your specific circumstances.

Customer Service Information

Your Investment Executive: B80	**Contact Information**	**Customer Service Information**
GREG SAIN GSAIN@SYLLC.COM 10900 WILSHIRE BLVD LOS ANGELES CA 90024	**Telephone Number:** (310) 689-3417 **Fax Number:** (310) 689-3445	**Web Site:** www.buybonds.com

Prior Year-End Fair Market Value: $146,615.58 **will be furnished to the Internal Revenue Service.**

Accrued Interest Summary

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Accrued Interest Paid		
Asset Backed Securities	0.00	-207.99
Corporate Bond	0.00	-947.92
Total Accrued Interest Paid	**$0.00**	**-$1,155.91**

Income and Expense Summary

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Dividend Income		
Equities	0.00	30.38
Interest Income		
Bond Interest	1,660.24	9,765.13

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[redacted]

Individual Retirement Account Statement

Statement Period: 05/01/2009 - 05/31/2009

Income and Expense Summary *(continued)*

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Interest Income *(continued)*		
FDIC Insured Bank Deposits	0.46	3.32
Total Dividends, Interest, Income and Expenses	**$1,660.70**	**$9,798.83**
Distributions		
Other Distributions	7,157.85	20,646.00
Total Distributions	**$7,157.85**	**$20,646.00**

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits 7.00% of Portfolio									
FDIC Insured Bank Deposits									
RESERVE INSURED DEPOSITS									
20,296.100	05/01/09	ANB802394	05/29/09	11,477.55	20,296.10	0.35	3.32	N/A	0.05%
Total FDIC Insured Bank Deposits				**$11,477.55**	**$20,296.10**	**$0.35**	**$3.32**		
Total Cash, Money Funds, and FDIC Deposits				**$11,477.55**	**$20,296.10**	**$0.35**	**$3.32**		

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 44.00% of Portfolio *(In CUSIP Sequence)*									
[6] Asset Backed Securities									
CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.818% 11/25/35 B/E DTD 09/01/05 Moody Rating AAA S & P Rating AAA Factor: 0.75031827 Remaining Balance: 37,515.914 *Security Identifier* 126694MR6									
50,000.000	09/15/05	100.0000	37,515.93	91.8170	34,445.99	-3,069.94	400.74		
Original Cost Basis: 50,000.00									

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
[6]Asset Backed Securities *(continued)*									
FNMA GTD REMIC PASS THRU CTF REMIC									
TR-2005-67 CL-67-SC INV FLTR									
13.464% 08/25/35 B/E DTD 07/25/05 CLB									
Factor: 0.56521840 Remaining Balance: 19,782.644									
Security Identifier: 31394EH50									
35,000.000	02/05/09	100.0000	19,782.64	99.6620	19,715.78	-66.86	221.97		
Original Cost Basis: 20,206.92									
FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV"									
SER-2688 CL-2688-SE 10.000% 10/15/33 B/E									
DTD 10/15/03									
Factor: 0.10917464 Remaining Balance: 2,729.366									
Security Identifier: 31394K4U5									
25,000.000	11/16/04	99.9990	2,729.36	99.8860	2,726.26	-3.10	22.74		
Original Cost Basis: 15,500.36									
FNMA GTD REMIC PASS THRU CTF REMIC									
SER-2005-95 CL-95-WT INV FLTR									
7.000% 11/25/35 B/E DTD 10/01/05									
Factor: 0.65360720 Remaining Balance: 6,536.072									
Security Identifier: 31394UER9									
10,000.000	04/18/06	96.9640	6,337.64	92.2230	6,027.76	-309.88	38.13		
Original Cost Basis: 8,738.56									
FHLMC MULTICLASS MTG PARTN CTFS GTD									
SER-2877 CL-2877-SR INV FLTR									
10.078% 10/15/34 B/E DTD 10/01/04 CLB									
Factor: 0.47984483 Remaining Balance: 9,596.897									
Security Identifier: 31395HN22									
20,000.000	03/30/09	100.0000	9,596.89	94.8290	9,100.64	-496.25	80.60		
Original Cost Basis: 11,282.14									
FHLMC MULTICLASS MTG PARTN CTFS GTD									
SER-2950 CL-2950-SV 26.473% 03/15/35 B/E									
DTD 03/15/05									
Factor: 0.24609954 Remaining Balance: 3,691.493									
Security Identifier: 31395PXU1									
15,000.000	09/27/05	100.0000	3,691.50	103.6140	3,824.90	133.40	81.44		
Original Cost Basis: 14,803.18									
FHLMC MULTICLASS MTG PARTN CTFS GTD									
SER-2968 CL-2968-SC 20.466% 12/15/34 B/E									
DTD 04/01/05 CLB									
Factor: 0.17433503 Remaining Balance: 1,743.350									
Security Identifier: 31395RSP4									

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
[6]**Asset Backed Securities** *(continued)*									
FHLMC MULTICLASS MTG PARTN CTFS GTD *(continued)*									
10,000.000	04/25/05	98.9990	1,725.90	98.5550	1,718.16	-7.74	29.73		
Original Cost Basis: 9,900.00									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3063 CL-3063-SY 21.653% 05/15/33 B/E DTD 11/15/05 CLB Factor: 0.04205773 Remaining Balance: 420.577 *Security Identifier:* 31396EJF4									
10,000.000	01/31/06	96.7500	406.91	100.5960	423.08	16.17	7.59		
Original Cost Basis: 9,182.05									
FNMA GTD REMIC PASS THRU CTF REMIC SR-2006-74 CL-SW 19.777% 08/25/36 B/E DTD 07/25/06 Factor: 0.44452084 Remaining Balance: 4,445.208 *Security Identifier:* 31396KNJ7									
10,000.000	11/13/08	87.0000	3,867.32	99.0180	4,401.56	534.24	671.56		
Original Cost Basis: 5,248.26									
FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 Factor: 0.57495609 Remaining Balance: 8,624.341 *Security Identifier:* 31396LSC5									
15,000.000	10/13/06	98.7500	8,516.54	98.0460	8,455.82	-60.72	57.50		
Original Cost Basis: 14,812.50									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3172 CL-3172-CS INV FLTR 25.104% 06/15/36 B/E DTD 06/15/06 CLB Factor: 0.63656249 Remaining Balance: 7,638.750 *Security Identifier:* 31396RXF9									
12,000.000	05/22/07	85.0000	6,492.93	105.2050	8,036.35	1,543.42	159.81		
Original Cost Basis: 8,515.93									

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
[6]Asset Backed Securities *(continued)*									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 20.698% 07/15/36 B/E DTD 07/15/06 CLB Factor: 0.37379386 Remaining Balance: 14,951.754 *Security Identifier:* 31396UTM2									
20,000.000	04/21/08	97.3500	7,277.77	100.3590	7,502.72	224.95	128.95		
Original Cost Basis: 11,519.63									
20,000.000	04/23/08	97.7000	7,303.94	100.3590	7,502.71	198.77	128.94		
Original Cost Basis: 11,561.04									
40,000.000	**Total**		**$14,581.71**		**$15,005.43**	**$423.72**	**$257.89**	**$0.00**	
FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 52.443% 09/15/36 B/E DTD 09/15/06 CLB Factor: 0.39178752 Remaining Balance: 3,134.300 *Security Identifier:* 31397BJA0									
8,000.000	09/20/07	98.5000	3,087.29	110.0590	3,449.58	362.29	136.98		
Original Cost Basis: 7,394.16									
Total Asset Backed Securities 260,000.000			**$118,332.56**		**$117,331.31**	**-$1,001.25**	**$2,166.68**	**$0.00**	
Total Remaining Balance: 120,810.666									
Corporate Bonds									
WELLS FARGO CAP XV FXD TO FLTG NORMAL FDG PUR SECS PPS 9.750% 12/31/99 B/E DTD 09/10/08 CALLABLE 09/26/13 @ 100.000 1ST CPN DTE 03/26/09 CPN PMT SEMI ANNUAL ON MAR 26 AND SEP 26 Moody Rating BA3 S & P Rating A *Security Identifier:* 949801AA2									
25,000.000	01/28/09	97.5000	24,375.00	93.0000	23,250.00	-1,125.00	440.10	2,437.50	10.48%
Original Cost Basis: 24,375.00									
Total Corporate Bonds 25,000.000			**$24,375.00**		**$23,250.00**	**-$1,125.00**	**$440.10**	**$2,437.50**	
Total Fixed Income 285,000.000			**$142,707.56**		**$140,581.31**	**-$2,126.25**	**$2,606.78**	**$2,437.50**	

Account Number: [illegible]
IRA FBO JAMES MCDERMOTT SR

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Individual Retirement Account Statement

Statement Period: 05/01/2009 - 05/31/2009

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 49.00% of Portfolio								
Common Stocks								
3AMGEN INC COM								
Dividend Option: Cash								
Security Identifier: AMGN								
40.000	08/21/00	67.8750	2,715.00	49.9400	1,997.60	-717.40		
3APPLIED MATERIALS INC								
Dividend Option: Cash								
Security Identifier: AMAT								
80.000	11/15/01	19.5200	1,561.60	11.2600	900.80	-660.80	19.20	2.13%
3ARCHER DANIELS MIDLAND CO								
Dividend Option: Cash								
Security Identifier: ADM								
1,000.000	09/21/05	22.7760	22,775.63	27.5200	27,520.00	4,744.37	560.00	2.03%
5CISCO SYSTEMS INC								
Dividend Option: Cash								
Security Identifier: CSCO								
470.000	03/23/09	N/A	Please Provide	18.5000	8,695.00	N/A		
3COMCAST CORP CL A								
Dividend Option: Cash								
Security Identifier: CMCSA								
450.000	03/12/04	19.8980	8,953.96	13.7700	6,196.50	-2,757.46	121.50	1.96%
3CONAGRA FOODS INC								
Dividend Option: Cash								
Security Identifier: CAG								
1,000.000	04/04/06	22.0480	22,047.83	18.5900	18,590.00	-3,457.83	760.00	4.08%
3DU PONT E I DE NEMOURS & COMPANY								
Dividend Option: Cash								
Security Identifier: DD								
500.000	09/13/06	41.3710	20,685.62	28.4700	14,235.00	-6,450.62	820.00	5.76%
3GENERAL ELECTRIC CO COM								
Dividend Option: Cash								
Security Identifier: GE								

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
GENERAL ELECTRIC CO COM *(continued)*								
800.000	02/22/07	36.0180	28,814.26	13.4800	10,784.00	-18,030.26	320.00	2.96%
[5]**HOME DEPOT INC COM**								
Dividend Option: Cash								
Security Identifier: HD								
485.000	03/23/09	N/A	Please Provide	23.1600	11,232.60	N/A	436.50	3.88%
[5]**INTEL CORP COM**								
Dividend Option: Cash								
Security Identifier: INTC								
900.000	03/23/09	N/A	Please Provide	15.7200	14,148.00	N/A	504.00	3.56%
[3]**MERCK & CO INC**								
Dividend Option: Cash								
Security Identifier: MRK								
400.000	10/25/02	50.6320	20,252.98	27.5800	11,032.00	-9,220.98	608.00	5.51%
[5]**MICROSOFT CORP COM**								
Dividend Option: Cash								
Security Identifier: MSFT								
300.000	03/23/09	N/A	Please Provide	20.8900	6,267.00	N/A	156.00	2.48%
[3]**PFIZER INC COM**								
Dividend Option: Cash								
Security Identifier: PFE								
1,000.000	09/13/06	28.7090	28,709.22	15.1900	15,190.00	-13,519.22	640.00	4.21%
[3]**SPRINT NEXTEL CORP FON SHS**								
Dividend Option: Cash								
Security Identifier: S								
1,000.000	02/22/07	19.5770	19,576.88	5.1500	5,150.00	-14,426.88		
[3]**TRIQUINT SEMICONDUCTOR INC**								
Dividend Option: Cash								
Security Identifier: TQNT								
1,000.000	10/25/02	5.2930	5,293.22	4.4500	4,450.00	-843.22		
Total Common Stocks			**$181,386.20**		**$156,388.50**	**-$65,340.30**	**$4,945.20**	
Total Equities			**$181,386.20**		**$156,388.50**	**-$65,340.30**	**$4,945.20**	

Portfolio Holdings *(continued)*

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$344,389.86**	**$317,265.91**	**-$67,466.55**	**$2,606.78**	**$7,386.02**

Cost basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. Original cost basis is provided with the corresponding tax lot. Please note that the adjusted cost basis on some fixed income securities held in your account may be inaccurate.

3 The cost basis of securities positions acquired prior to the availability of the PORTFOLIO EVALUATION SERVICE for this account, or delivered into this account, has been provided to PERSHING by your financial institution, and we make no representation as to the accuracy of such cost basis.

5 Unrealized gains and losses are not reported for securities for which cost basis or market value is not available.

6 The Remaining Balance represents your current ownership amount in the listed Asset Backed Security. The Remaining Balance is calculated by multiplying the quantity by the Factor (paydown factor) which is published by FNMA, GNMA and other agencies, which could be changed by the agencies after the statement date. The Remaining Balance is multiplied by the Market Price to determine the Market Value.

Disclosures and Other Information

Pricing - Securities prices may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. Prices are received from various pricing services. However, pricing services are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt securities, estimated prices may be generated by a matrix system taking various factors into consideration. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, such securities have not been included in the Asset Allocation information at the beginning of this statement.

Reinvestment - The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. However, information pertaining to these transactions which would otherwise appear on confirmations, including the time of execution and the name of the person from whom your security was purchased, will be furnished to you upon written request to your introducing firm. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow, the source and nature of which payment will be furnished to you upon written request to your introducing firm.

Option Disclosure - Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions - Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing 's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote - Securities held by you on margin (securities not fully paid for by you) may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin will be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

[redacted]

Transactions by Type of Activity

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest								
05/15/09		BOND INTEREST RECEIVED	25000 FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" SER-2688 CL-2688-SE 10.000% 10/15/33 B/E DTD 10/15/03 RD 04/30 PD 05/15/09				22.74	USD
05/15/09		BOND INTEREST RECEIVED	20000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2877 CL-2877-SR INV FLTR 9.955% 10/15/34 B/E DTD 10/01/04 CLB RD 04/30 PD 05/15/09				87.30	USD
05/15/09		BOND INTEREST RECEIVED	15000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 25.972% 03/15/35 B/E DTD 03/15/05 RD 04/30 PD 05/15/09				89.39	USD
05/15/09		BOND INTEREST RECEIVED	10000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 20.134% 12/15/34 B/E DTD 04/01/05 CLB RD 04/30 PD 05/15/09				35.31	USD
05/15/09		BOND INTEREST RECEIVED	10000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3063 CL-3063-SY 21.262% 05/15/33 B/E DTD 11/15/05 CLB RD 04/30 PD 05/15/09				18.47	USD
05/15/09		BOND INTEREST RECEIVED	12000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3172 CL-3172-CS INV FLTR 24.634% 06/15/36 B/E DTD 06/15/06 CLB RD 04/30 PD 05/15/09				165.26	USD
05/15/09		BOND INTEREST RECEIVED	40000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 20.698% 07/15/36 B/E DTD 07/15/06 CLB RD 04/30 PD 05/15/09				285.83	USD
05/15/09		BOND INTEREST RECEIVED	8000 FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 51.452% 09/15/36 B/E DTD 09/15/06 CLB RD 04/30 PD 05/15/09				148.93	USD
05/19/09	05/18/09	MONEY MARKET FUND INTEREST RECEIVED	RESERVE INS DEPOSITS INTEREST CREDITED				0.46	USD
05/26/09		BOND INTEREST RECEIVED	50000 CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.603% 11/25/35 B/E DTD 09/01/05 RD 04/30 PD 05/25/09				410.03	USD

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Individual Retirement Account Statement

Statement Period: 05/01/2009 - 05/31/2009

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest *(continued)*								
05/26/09		BOND INTEREST RECEIVED	35000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.464% 08/25/35 B/E DTD 07/25/05 CLB RD 04/30 PD 05/25/09				223.95	USD
05/26/09		BOND INTEREST RECEIVED	10000 FNMA GTD REMIC PASS THRU CTF REMIC SER-2005-95 CL-95-WT INV FLTR 7.000% 11/25/35 B/E DTD 10/01/05 RD 04/30 PD 05/25/09				38.13	USD
05/26/09		BOND INTEREST RECEIVED	15000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 RD 04/30 PD 05/25/09				59.29	USD
05/27/09		BOND INTEREST RECEIVED	10000 FNMA GTD REMIC PASS THRU CTF REMIC SR-2006-74 CL-SW 19.777% 08/25/36 B/E DTD 07/25/06 RD 04/30 PD 05/25/09				75.61	USD
Total Dividends and Interest						**$0.00**	**$1,660.70**	
Distributions								
05/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2877 CL-2877-SR INV FLTR 9.955% 10/15/34 B/E DTD 10/01/04 CLB RD 04/30 PD 05/15/09				925.77	USD
05/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 25.972% 03/15/35 B/E DTD 03/15/05 RD 04/30 PD 05/15/09				438.38	USD
05/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 20.134% 12/15/34 B/E DTD 04/01/05 CLB RD 04/30 PD 05/15/09				361.38	USD
05/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3063 CL-3063-SY 21.262% 05/15/33 B/E DTD 11/15/05 CLB RD 04/30 PD 05/15/09				621.88	USD

[redacted]

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Distributions *(continued)*								
05/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3172 CL-3172-CS INV FLTR 24.634% 06/15/36 B/E DTD 06/15/06 CLB RD 04/30 PD 05/15/09				411.31	USD
05/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 20.698% 07/15/36 B/E DTD 07/15/06 CLB RD 04/30 PD 05/15/09				1,608.31	USD
05/15/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 51.452% 09/15/36 B/E DTD 09/15/06 CLB RD 04/30 PD 05/15/09				339.05	USD
05/26/09		RETURN OF PRINCIPAL RECEIVED	50000 CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.603% 11/25/35 B/E DTD 09/01/05 RD 04/30 PD 05/25/09				1,892.73	USD
05/26/09		PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.464% 08/25/35 B/E DTD 07/25/05 CLB RD 04/30 PD 05/25/09				176.76	USD
05/26/09		PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC SR-2006-74 CL-SW 19.777% 08/25/36 B/E DTD 07/25/06 RD 04/30 PD 05/25/09				112.87	USD
05/26/09		PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 RD 04/30 PD 05/25/09				269.41	USD
Total Distributions						**$0.00**	**$7,157.85**	
FDIC Insured Bank Deposits								
05/18/09		MONEY MARKET DEPOSIT	RESERVE INS DEPOSITS				-5,559.31	USD
05/19/09	05/18/09	MONEY MARKET INTEREST REINVESTED	RESERVE INS DEPOSITS INTEREST REINVESTED				-0.46	USD
05/27/09		MONEY MARKET DEPOSIT	RESERVE INS DEPOSITS				-3,183.17	USD
05/28/09		MONEY MARKET DEPOSIT	RESERVE INS DEPOSITS				-75.61	USD
Total FDIC Insured Bank Deposits						**$0.00**	**-$8,818.55**	
Total Value of all Transactions						**$0.00**	**$0.00**	

The price and quantity displayed may have been rounded.

STONE & YOUNGBERG
One Ferry Building
San Francisco, California 94111 (415) 445-2300

Individual Retirement Account Statement

Statement Period: 05/01/2009 - 05/31/2009

Bond Maturity Schedule

Bond Maturity	Market Value	Percentage of Bond Market Value
Over 10 years	140,581.31	100%
Total	**$140,581.31**	**100%**

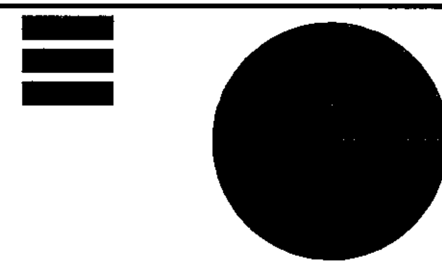
Bonds that are in default are not included. Please refer to your Portfolio Holdings section.

Percentages of bond market values are rounded to the nearest whole percentage.

Bond Quality

Bond Quality	Market Value	Percentage of Bond Market Value
AAA	34,445.99	25%
BA/Lower	23,250.00	17%
Not Rated	82,885.32	58%
Total	**$140,581.31**	**100%**

Bond quality ratings reflect Moody's or Standard and Poor's ratings. Bonds may be rated by other services. Bonds that are in default are not included. Please refer to your Portfolio Holdings section.



Percentages of bond market values are rounded to the nearest whole percentage.

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FDIC Insured Bank Deposits

Date	Activity Type	Description	Amount	Balance
Sweep FDIC Insured Bank Deposits				
RESERVE INSURED DEPOSITS				
Account Number: ANB802394	Activity Ending: 05/29/09			
05/01/09	Opening Balance		11,477.55	11,477.55
05/17/09	Deposit	INTEREST CREDITED	0.46	11,478.01
05/18/09	Deposit	DEPOSIT	5,559.31	17,037.32
05/18/09		YIELD .05%		17,037.32
05/18/09		BANCORP BANK		17,037.32
05/18/09		A/O 05/18 $17,037.32		17,037.32
05/27/09	Deposit	DEPOSIT	3,183.17	20,220.49
05/28/09	Deposit	DEPOSIT	75.61	20,296.10
05/29/09	**Closing Balance**			**$20,296.10**
Total FDIC Insured Bank Deposits				**$20,296.10**

The FDIC Insured Bank Deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). The Bank Deposits at each bank are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 for each category of legal ownership including individual retirement accounts and certain other self directed retirement accounts and up to $500,000 for joint accounts. Please review this in connection with other deposits you may have at each respective bank .

Messages

Although a money market mutual fund seeks to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market mutual fund . Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC)-INSURED BANK DEPOSITS ARE NOT PROTECTED BY SECURITIES INVESTOR PROTECTION CORPORATION (SIPC).

YOU MAY VIEW CURRENT MONEY MARKET FUND RATES BY VISITING WWW.PERSHING.COM AND SELECTING THE LINK AT THE BOTTOM OF THE PAGE TITLED "MONEY MARKET FUND AND FDIC INSURED BANK RATES AND BANK LISTS." PLEASE NOTE THAT WE MAY NOT OFFER ALL OF THE MONEY MARKET FUNDS LISTED ON THE PERSHING WEBSITE.

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One Ferry Building
San Francisco, California 94111 (415) 445-2300

Individual Retirement Account Statement

IRA FBO JAMES MCDERMOTT SR
PERSHING LLC AS CUSTODIAN
DTD 10/27/03

Account Number:
Statement Period: 04/01/2009 - 04/30/2009

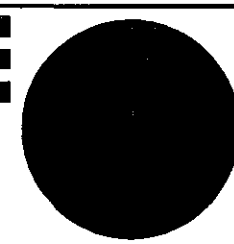
Valuation at a Glance

	This Period
Beginning Account Value	**$293,127.45**
Cash Deposits	400.00
Dividends/Interest	1,794.96
Change in Account Value	6,165.86
Ending Account Value	**$301,488.27**

Your Investment Executive:
GREG SAIN
(310) 689-3417

Asset Allocation

	Prior Year-End	Last Period	This Period	% Allocation
Cash, Money Funds, and FDIC Deposits[1]	44,244.29	2,241.37	11,477.55	4%
Fixed Income	102,371.29	149,279.78	140,376.52	46%
Equities	0.00	141,606.30	149,634.20	50%
Account Total (Pie Chart)	**$146,615.58**	**$293,127.45**	**$301,488.27**	**100%**



Asset Allocation percentages are rounded to the nearest whole percentage.

Pie Chart allocation excludes all asset classes which net to a liability.

1 Includes FDIC insured bank deposits. FDIC insured bank deposits are not securities, are not held by Pershing LLC, and are not covered by the Securities Investor Protection Corporation. These bank deposits are covered by the Federal Deposit Insurance Corporation.

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Summary of Gains and Losses

	Realized		Unrealized
	This Period	Year-to-Date	This Period
Short-Term Gain/Loss	132.83	309.21	-3,802.18
Long-Term Gain/Loss	108.18	210.68	-79,415.87
Net Gain/Loss	**241.01**	**519.89**	**-83,218.05**

This summary excludes transactions where cost basis information is not available.

Required Minimum Distribution Summary

Required Minimum Distribution (RMD) Waived for 2009

On Tuesday, December 23, 2008, the President signed into law H.R. 7327, the Worker, Retiree, and Employer Recovery Act of 2008, which waives RMDs for 2009.

This means that if you are turning 70½ in 2009 you are not required to begin taking your RMD from your retirement account in 2009. If you are over 70½, you are not required to continue to take your RMD for 2009. You may still choose to take a distribution although it is not required.

As a reminder, if you turned 70½ during 2008, then you must continue to meet your RMD for 2008. You have until April 1, 2009, to complete your 2008 RMD requirement.

If you have an inherited account and RMDs had begun, you are not required to continue taking RMDs in 2009.

If you have a scheduled distribution established for your account for the purposes of satisfying your RMD, you may want to review that election with your investment professional to determine if changes should be made.

If you have distributions automatically paid from your retirement account that you would now like discontinued in 2009, you must instruct to have the distributions cancelled, or they will continue to be withdrawn from your account.

Please note that Pershing does not offer tax or legal advice. Please consult with your financial or tax advisor concerning the impact of this change to your specific circumstances.

Customer Service Information

Your Investment Executive: B80	Contact Information	Customer Service Information
GREG SAIN GSAIN@SYLLC.COM 10900 WILSHIRE BLVD LOS ANGELES CA 90024	**Telephone Number:** (310) 689-3417 **Fax Number:** (310) 689-3445	**Web Site:** www.buybonds.com

Prior Year-End Fair Market Value: $146,615.58 **will be furnished to the Internal Revenue Service.**

Accrued Interest Summary

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Accrued Interest Paid		
Asset Backed Securities	0.00	-207.99
Corporate Bond	0.00	-947.92
Total Accrued Interest Paid	**$0.00**	**-$1,155.91**

Income and Expense Summary

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Dividend Income		
Equities	30.38	30.38
Interest Income		
Bond Interest	1,764.33	8,104.89

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Individual Retirement Account Statement

Statement Period: 04/01/2009 - 04/30/2009

Income and Expense Summary (continued)

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Interest Income *(continued)*		
FDIC Insured Bank Deposits	0.25	2.86
Total Dividends, Interest, Income and Expenses	**$1,794.96**	***$8,138.13***
Distributions		
Other Distributions	7,041.22	13,488.15
Total Distributions	**$7,041.22**	**$13,488.15**

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits *4.00% of Portfolio*									
FDIC Insured Bank Deposits									
RESERVE INSURED DEPOSITS									
11,477.550	04/01/09	ANB802394	04/30/09	2,241.37	11,477.55	0.19	2.86	N/A	0.05%
Total FDIC Insured Bank Deposits				**$2,241.37**	**$11,477.55**	**$0.19**	**$2.86**		
Total Cash, Money Funds, and FDIC Deposits				**$2,241.37**	**$11,477.55**	**$0.19**	**$2.86**		

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *46.00% of Portfolio (In CUSIP Sequence)*									
[6]Asset Backed Securities									
CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.603% 11/25/35 B/E DTD 09/01/05 Moody Rating AAA S & P Rating AAA Factor: 0.78817279 Remaining Balance: 39,408.640 *Security Identifier:* 126694MR6									
50,000.000	09/15/05	100.0000	39,408.66	79.0840	31,165.93	-8,242.73	400.12		
Original Cost Basis: 50,000.00									

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
[6]Asset Backed Securities *(continued)*									
FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.464% 08/25/35 B/E DTD 07/25/05 CLB Factor: 0.57026859 Remaining Balance: 19,959.401 *Security Identifier:* 31394EH50									
35,000.000	02/05/09	100.0000	19,959.40	95.0210	18,965.62	-993.78	216.49		
Original Cost Basis: 20,206.92									
FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" SER-2688 CL-2688-SE 10.000% 10/15/33 B/E DTD 10/15/03 Factor: 0.10917464 Remaining Balance: 2,729.366 *Security Identifier:* 31394K4U5									
25,000.000	11/16/04	99.9990	2,729.36	102.7970	2,805.71	76.35	21.99		
Original Cost Basis: 15,500.36									
FNMA GTD REMIC PASS THRU CTF REMIC SER-2005-95 CL-95-WT INV FLTR 7.000% 11/25/35 B/E DTD 10/01/05 Factor: 0.65360720 Remaining Balance: 6,536.072 *Security Identifier:* 31394UER9									
10,000.000	04/18/06	96.9640	6,337.64	97.9150	6,399.80	62.16	36.86		
Original Cost Basis: 8,738.56									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2877 CL-2877-SR INV FLTR 9.955% 10/15/34 B/E DTD 10/01/04 CLB Factor: 0.52613319 Remaining Balance: 10,522.664 *Security Identifier:* 31395HN22									
20,000.000	03/30/09	100.0000	10,522.66	96.7680	10,182.57	-340.09	84.39		
Original Cost Basis: 11,282.14									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 25.972% 03/15/35 B/E DTD 03/15/05 Factor: 0.27532497 Remaining Balance: 4,129.875 *Security Identifier:* 31395PXU1									
15,000.000	09/27/05	100.0000	4,129.88	102.5720	4,236.10	106.22	86.41		
Original Cost Basis: 14,803.18									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 20.134% 12/15/34 B/E DTD 04/01/05 CLB Factor: 0.21047326 Remaining Balance: 2,104.733 *Security Identifier:* 31395RSP4									

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
6Asset Backed Securities *(continued)*									
FHLMC MULTICLASS MTG PARTN CTFS GTD *(continued)*									
10,000.000	04/25/05	98.9990	2,083.67	99.4560	2,093.28	9.61	34.14		
Original Cost Basis: 9,900.00									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3063 CL-3063-SY 21.262% 05/15/33 B/E DTD 11/15/05 CLB Factor: 0.10424587 Remaining Balance: 1,042.459 *Security Identifier:* 31396EJF4									
10,000.000	01/31/06	96.7500	1,008.58	100.7190	1,049.95	41.37	17.86		
Original Cost Basis: 9,182.05									
FNMA GTD REMIC PASS THRU CTF REMIC SR-2006-74 CL-SW 19.777% 08/25/36 B/E DTD 07/25/06 Factor: 0.45580779 Remaining Balance: 4,558.078 *Security Identifier:* 31396KNJ7									
10,000.000	11/13/08	87.0000	3,965.52	101.4070	4,622.21	656.69	613.49		
Original Cost Basis: 5,248.26									
FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 Factor: 0.59291663 Remaining Balance: 8,893.749 *Security Identifier:* 31396LSC5									
15,000.000	10/13/06	98.7500	8,782.58	99.4000	8,840.39	57.81	57.32		
Original Cost Basis: 14,812.50									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3172 CL-3172-CS INV FLTR 24.634% 06/15/36 B/E DTD 06/15/06 CLB Factor: 0.67083855 Remaining Balance: 8,050.063 *Security Identifier:* 31396RXF9									
12,000.000	05/22/07	85.0000	6,842.55	102.3950	8,242.86	1,400.31	159.75		
Original Cost Basis: 8,515.93									

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
[6]Asset Backed Securities *(continued)*									
FHLMC MULTICLASS MTG PARTN CTFS GTD									
SER-3187 CL-3187-LT 20.698% 07/15/36 B/E									
DTD 07/15/06 CLB									
Factor: 0.41400166 Remaining Balance: 16,560.066									
Security Identifier: 31396UTM2									
20,000.000	04/21/08	97.3500	8,060.62	101.0830	8,369.71	309.09	138.06		
Original Cost Basis: 11,519.63									
20,000.000	04/23/08	97.7000	8,089.60	101.0830	8,369.70	280.10	138.05		
Original Cost Basis: 11,561.04									
40,000.000	**Total**		**$16,150.22**		**$16,739.41**	**$589.19**	**$276.11**	**$0.00**	
FHLMC GTD REMIC PASS THRU CTFS REMIC									
SER-3218 CL-3218-JS INV FLTR									
51.452% 09/15/36 B/E DTD 09/15/06 CLB									
Factor: 0.43416874 Remaining Balance: 3,473.350									
Security Identifier: 31397BJA0									
8,000.000	09/20/07	98.5000	3,421.25	108.9060	3,782.69	361.44	143.96		
Original Cost Basis: 7,394.16									
Total Asset Backed Securities 260,000.000			**$125,341.97**		**$119,126.52**	**-$6,215.45**	**$2,148.89**	**$0.00**	
Total Remaining Balance: 127,968.516									
Corporate Bonds									
WELLS FARGO CAP XV FXD TO FLTG NORMAL									
FDG PUR SECS PPS 9.750% 12/31/99 B/E									
DTD 09/10/08 CALLABLE 09/26/13									
@ 100.000 1ST CPN DTE 03/26/09									
CPN PMT SEMI ANNUAL ON MAR 26 AND SEP 26									
Moody Rating B2 S & P Rating A									
Security Identifier: 949801AA2									
25,000.000	01/28/09	97.5000	24,375.00	85.0000	21,250.00	-3,125.00	230.21	2,437.50	11.47%
Original Cost Basis: 24,375.00									
Total Corporate Bonds 25,000.000			**$24,375.00**		**$21,250.00**	**-$3,125.00**	**$230.21**	**$2,437.50**	
Total Fixed Income 285,000.000			**$149,716.97**		**$140,376.52**	**-$9,340.45**	**$2,379.10**	**$2,437.50**	

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Individual Retirement Account Statement

Statement Period: 04/01/2009 - 04/30/2009

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 50.00% of Portfolio								
Common Stocks								
[3]AMGEN INC COM								
Dividend Option: Cash								
Security Identifier: AMGN								
40.000	08/21/00	67.8750	2,715.00	48.4700	1,938.80	-776.20		
[3]APPLIED MATERIALS INC								
Dividend Option: Cash								
Security Identifier: AMAT								
80.000	11/15/01	19.5200	1,561.60	12.2100	976.80	-584.80	19.20	1.96%
[3]ARCHER DANIELS MIDLAND CO								
Dividend Option: Cash								
Security Identifier: ADM								
1,000.000	09/21/05	22.7760	22,775.63	24.6200	24,620.00	1,844.37	560.00	2.27%
[5]CISCO SYSTEMS INC								
Dividend Option: Cash								
Security Identifier: CSCO								
470.000	03/23/09	N/A	Please Provide	19.3200	9,080.40	N/A		
[3]COMCAST CORP CL A								
Dividend Option: Cash								
Security Identifier: CMCSA								
450.000	03/12/04	19.8980	8,953.96	15.4600	6,957.00	-1,996.96	121.50	1.74%
[3]CONAGRA FOODS INC								
Dividend Option: Cash								
Security Identifier: CAG								
1,000.000	04/04/06	22.0480	22,047.83	17.7000	17,700.00	-4,347.83	760.00	4.29%
[3]DU PONT E I DE NEMOURS & COMPANY								
Dividend Option: Cash								
Security Identifier: DD								
500.000	09/13/06	41.3710	20,685.62	27.9000	13,950.00	-6,735.62	820.00	5.87%
[3]GENERAL ELECTRIC CO COM								
Dividend Option: Cash								
Security Identifier: GE								

[redacted]

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
GENERAL ELECTRIC CO COM *(continued)*								
800.000	02/22/07	36.0180	28,814.26	12.6500	10,120.00	-18,694.26	320.00	3.16%
[5]**HOME DEPOT INC COM**								
Dividend Option: Cash								
Security Identifier: HD								
485.000	03/23/09	N/A	Please Provide	26.3200	12,765.20	N/A	436.50	3.41%
[5]**INTEL CORP COM**								
Dividend Option: Cash								
Security Identifier: INTC								
900.000	03/23/09	N/A	Please Provide	15.7800	14,202.00	N/A	504.00	3.54%
[3]**MERCK & CO INC**								
Dividend Option: Cash								
Security Identifier: MRK								
400.000	10/25/02	50.6320	20,252.98	24.2400	9,696.00	-10,556.98	608.00	6.27%
[5]**MICROSOFT CORP COM**								
Dividend Option: Cash								
Security Identifier: MSFT								
300.000	03/23/09	N/A	Please Provide	20.2600	6,078.00	N/A	156.00	2.56%
[3]**PFIZER INC COM**								
Dividend Option: Cash								
Security Identifier: PFE								
1,000.000	09/13/06	28.7090	28,709.22	13.3600	13,360.00	-15,349.22	640.00	4.79%
[3]**SPRINT NEXTEL CORP FON SHS**								
Dividend Option: Cash								
Security Identifier: S								
1,000.000	02/22/07	19.5770	19,576.88	4.3600	4,360.00	-15,216.88		
[3]**TRIQUINT SEMICONDUCTOR INC**								
Dividend Option: Cash								
Security Identifier: TQNT								
1,000.000	10/25/02	5.2930	5,293.22	3.8300	3,830.00	-1,463.22		
Total Common Stocks			**$181,386.20**		**$149,634.20**	**-$73,877.60**	**$4,945.20**	
Total Equities			**$181,386.20**		**$149,634.20**	**-$73,877.60**	**$4,945.20**	

Portfolio Holdings *(continued)*

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$342,580.72	$301,488.27	-$83,218.05	$2,379.10	$7,385.56

Cost basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. Original cost basis is provided with the corresponding tax lot. Please note that the adjusted cost basis on some fixed income securities held in your account may be inaccurate.

3 The cost basis of securities positions acquired prior to the availability of the PORTFOLIO EVALUATION SERVICE for this account, or delivered into this account, has been provided to PERSHING by your financial institution, and we make no representation as to the accuracy of such cost basis.

5 Unrealized gains and losses are not reported for securities for which cost basis or market value is not available.

6 The Remaining Balance represents your current ownership amount in the listed Asset Backed Security. The Remaining Balance is calculated by multiplying the quantity by the Factor (paydown factor) which is published by FNMA, GNMA and other agencies, which could be changed by the agencies after the statement date. The Remaining Balance is multiplied by the Market Price to determine the Market Value.

Disclosures and Other Information

Pricing - Securities prices may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. Prices are received from various pricing services. However, pricing services are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt securities, estimated prices may be generated by a matrix system taking various factors into consideration. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, such securities have not been included in the Asset Allocation information at the beginning of this statement.

Reinvestment - The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. However, information pertaining to these transactions which would otherwise appear on confirmations, including the time of execution and *the name of the person from whom your security was purchased*, will be furnished to you upon written request to your introducing firm. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow, the source and nature of which payment will be furnished to you upon written request to your introducing firm.

Option Disclosure - Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions - Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing 's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote - Securities held by you on margin (securities not fully paid for by you) may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin will be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

[redacted]

Transactions by Type of Activity

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Cash Withdrawals and Deposits							
04/03/09	YOUR ASSET TRANSFERRED	ACAT BALANCE 0418 CITIGROUP GLOBAL MARKETS, INC. A/C 4436C247				152.00	USD
04/29/09	YOUR ASSET TRANSFERRED	ACAT BALANCE 0418 CITIGROUP GLOBAL MARKETS, INC. A/C 4436C247				248.00	USD
Total Cash Withdrawals and Deposits					**$0.00**	**$400.00**	
Dividends and Interest							
04/15/09	BOND INTEREST RECEIVED	25000 FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" SER-2688 CL-2688-SE 10.000% 10/15/33 B/E DTD 10/15/03 RD 03/31 PD 04/15/09				22.74	USD
04/15/09	BOND INTEREST RECEIVED	20000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2877 CL-2877-SR INV FLTR 9.971% 10/15/34 B/E DTD 10/01/04 CLB RD 03/31 PD 04/15/09				93.75	USD
04/15/09	BOND INTEREST RECEIVED	15000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 25.481% 03/15/35 B/E DTD 03/15/05 RD 03/31 PD 04/15/09				99.45	USD
04/15/09	BOND INTEREST RECEIVED	10000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 20.178% 12/15/34 B/E DTD 04/01/05 CLB RD 03/31 PD 04/15/09				41.64	USD
04/15/09	BOND INTEREST RECEIVED	10000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3063 CL-3063-SY 20.877% 05/15/33 B/E DTD 11/15/05 CLB RD 03/31 PD 04/15/09				31.78	USD
04/15/09	BOND INTEREST RECEIVED	12000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3172 CL-3172-CS INV FLTR 24.172% 06/15/36 B/E DTD 06/15/06 CLB RD 03/31 PD 04/15/09				171.11	USD
04/15/09	BOND INTEREST RECEIVED	40000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 20.698% 07/15/36 B/E DTD 07/15/06 CLB RD 03/31 PD 04/15/09				313.72	USD
04/15/09	BOND INTEREST RECEIVED	8000 FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 50.478% 09/15/36 B/E DTD 09/15/06 CLB RD 03/31 PD 04/15/09				166.45	USD

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest *(continued)*							
04/16/09	MONEY MARKET FUND INTEREST RECEIVED	RESERVE INS DEPOSITS INTEREST CREDITED				0.25	USD
04/27/09	BOND INTEREST RECEIVED	50000 CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.463% 11/25/35 B/E DTD 09/01/05 RD 03/31 PD 04/25/09				415.17	USD
04/27/09	BOND INTEREST RECEIVED	35000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.283% 08/25/35 B/E DTD 07/25/05 CLB RD 03/31 PD 04/25/09				223.67	USD
04/27/09	BOND INTEREST RECEIVED	10000 FNMA GTD REMIC PASS THRU CTF REMIC SER-2005-95 CL-95-WT INV FLTR 7.000% 11/25/35 B/E DTD 10/01/05 RD 03/31 PD 04/25/09				38.32	USD
04/27/09	BOND INTEREST RECEIVED	10000 FNMA GTD REMIC PASS THRU CTF REMIC SR-2006-74 CL-SW 19.777% 08/25/36 B/E DTD 07/25/06 RD 03/31 PD 04/25/09				85.07	USD
04/27/09	BOND INTEREST RECEIVED	15000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 RD 03/31 PD 04/25/09				61.46	USD
04/29/09	CASH DIVIDEND RECEIVED	450 SHRS COMCAST CORP CL A RD 04/08 PD 04/29/09				30.38	USD
Total Dividends and Interest					**$0.00**	**$1,794.96**	

[redacted]

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Distributions							
04/15/09	PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2877 CL-2877-SR INV FLTR 9.971% 10/15/34 B/E DTD 10/01/04 CLB RD 03/31 PD 04/15/09				759.48	USD
04/15/09	PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 25.481% 03/15/35 B/E DTD 03/15/05 RD 03/31 PD 04/15/09				553.55	USD
04/15/09	PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 20.178% 12/15/34 B/E DTD 04/01/05 CLB RD 03/31 PD 04/15/09				371.32	USD
04/15/09	PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3063 CL-3063-SY 20.877% 05/15/33 B/E DTD 11/15/05 CLB RD 03/31 PD 04/15/09				784.29	USD
04/15/09	PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3172 CL-3172-CS INV FLTR 24.172% 06/15/36 B/E DTD 06/15/06 CLB RD 03/31 PD 04/15/09				444.61	USD
04/15/09	PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 20.698% 07/15/36 B/E DTD 07/15/06 CLB RD 03/31 PD 04/15/09				1,960.04	USD
04/15/09	PRINCIPAL PAY DOWN RECEIVED	FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 50.478% 09/15/36 B/E DTD 09/15/06 CLB RD 03/31 PD 04/15/09				483.65	USD
04/27/09	RETURN OF PRINCIPAL RECEIVED	50000 CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.463% 11/25/35 B/E DTD 09/01/05 RD 03/31 PD 04/25/09				429.14	USD
04/27/09	PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.283% 08/25/35 B/E DTD 07/25/05 CLB RD 03/31 PD 04/25/09				247.52	USD
04/27/09	PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC SER-2005-95 CL-95-WT INV FLTR 7.000% 11/25/35 B/E DTD 10/01/05 RD 03/31 PD 04/25/09				33.04	USD

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Individual Retirement Account Statement

Statement Period: 04/01/2009 - 04/30/2009

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Distributions *(continued)*							
04/27/09	PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC SR-2006-74 CL-SW 19.777% 08/25/36 B/E DTD 07/25/06 RD 03/31 PD 04/25/09				648.73	USD
04/27/09	PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 RD 03/31 PD 04/25/09				325.85	USD
Total Distributions					**$0.00**	**$7,041.22**	
FDIC Insured Bank Deposits							
04/03/09	MONEY MARKET DEPOSIT	RESERVE INS DEPOSITS				-152.00	USD
04/16/09	MONEY MARKET DEPOSIT	RESERVE INS DEPOSITS				-6,297.58	USD
04/16/09	MONEY MARKET INTEREST REINVESTED	RESERVE INS DEPOSITS INTEREST REINVESTED				-0.25	USD
04/28/09	MONEY MARKET DEPOSIT	RESERVE INS DEPOSITS				-2,507.97	USD
04/29/09	MONEY MARKET DEPOSIT	RESERVE INS DEPOSITS				-248.00	USD
04/30/09	MONEY MARKET DEPOSIT	RESERVE INS DEPOSITS				-30.38	USD
Total FDIC Insured Bank Deposits					**$0.00**	**-$9,236.18**	
Total Value of all Transactions					**$0.00**	**$0.00**	

The price and quantity displayed may have been rounded.

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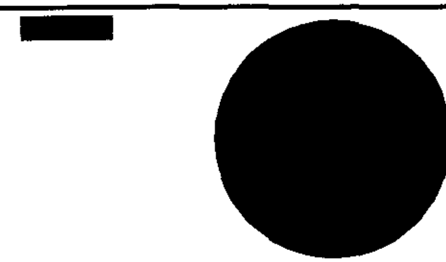
Bond Maturity Schedule

Bond Maturity	Market Value	Percentage of Bond Market Value
Over 10 years	140,376.52	100%
Total	**$140,376.52**	**100%**

Bonds that are in default are not included. Please refer to your Portfolio Holdings section.

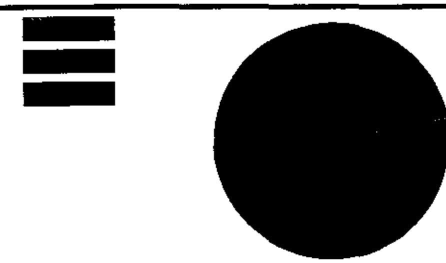


Percentages of bond market values are rounded to the nearest whole percentage.

Bond Quality

Bond Quality	Market Value	Percentage of Bond Market Value
AAA	31,165.93	22%
BA/Lower	21,250.00	15%
Not Rated	87,960.59	63%
Total	**$140,376.52**	**100%**

Bond quality ratings reflect Moody's or Standard and Poor's ratings. Bonds may be rated by other services. Bonds that are in default are not included. Please refer to your Portfolio Holdings section.



Percentages of bond market values are rounded to the nearest whole percentage.

FDIC Insured Bank Deposits

Sweep FDIC Insured Bank Deposits

RESERVE INSURED DEPOSITS
Account Number: ANB802394 Activity Ending: 04/30/09

Date	Activity Type	Description	Amount	Balance
04/01/09	Opening Balance		2,241.37	2,241.37
04/03/09	Deposit	DEPOSIT	152.00	2,393.37
04/15/09	Deposit	INTEREST CREDITED	0.25	2,393.62
04/16/09	Deposit	DEPOSIT	6,297.58	8,691.20
04/16/09		YIELD .05%		8,691.20
04/16/09		HARLEYSVILLE NATIONAL		8,691.20

FDIC Insured Bank Deposits *(continued)*

Date	Activity Type	Description	Amount	Balance
Sweep FDIC Insured Bank Deposits *(continued)*				
RESERVE INSURED DEPOSITS *(continued)*				
04/16/09		A/O 04/16 $8,691.20		8,691.20
04/28/09	Deposit	DEPOSIT	2,507.97	11,199.17
04/29/09	Deposit	DEPOSIT	248.00	11,447.17
04/30/09	Deposit	DEPOSIT	30.38	11,477.55
04/30/09	**Closing Balance**			**$11,477.55**
Total FDIC Insured Bank Deposits				**$11,477.55**

The FDIC Insured Bank Deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). The Bank Deposits at each bank are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 for each category of legal ownership including individual retirement accounts and certain other self directed retirement accounts and up to $500,000 for joint accounts. Please review this in connection with other deposits you may have at each respective bank .

Messages

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC)-INSURED BANK DEPOSITS ARE NOT PROTECTED BY SECURITIES INVESTOR PROTECTION CORPORATION (SIPC).

YOU MAY VIEW CURRENT MONEY MARKET FUND RATES BY VISITING WWW.PERSHING.COM AND SELECTING THE LINK AT THE BOTTOM OF THE PAGE TITLED "MONEY MARKET FUND AND FDIC INSURED BANK RATES AND BANK LISTS." PLEASE NOTE THAT WE MAY NOT OFFER ALL OF THE MONEY MARKET FUNDS LISTED ON THE PERSHING WEBSITE.

Although a money market mutual fund seeks to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market mutual fund . Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

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Individual Retirement Account Statement

IRA FBO JAMES MCDERMOTT SR
PERSHING LLC AS CUSTODIAN
DTD 10/27/03

Your Investment Executive:
GREG SAIN
(310) 689-3417

Account Number:
Statement Period: 03/01/2009 - 03/31/2009

Valuation at a Glance

	This Period
Beginning Account Value	**$143,191.68**
Cash Deposits	2,191.95
Dividends/Interest	3,105.68
Fees	35.00
Change in Account Value*	144,603.14
Ending Account Value	**$293,127.45**

* Change in Account Value includes the value of free receives/delivers.

Asset Allocation

	Prior Year-End	Last Period	This Period	% Allocation
Cash, Money Funds, and FDIC Deposits[1]	44,244.29	3,880.01	2,241.37	1%
Fixed Income	102,371.29	139,311.67	149,279.78	51%
Equities	0.00	0.00	141,606.30	48%
Account Total (Pie Chart)	**$146,615.58**	**$143,191.68**	**$293,127.45**	**100%**

1 Includes FDIC insured bank deposits. FDIC insured bank deposits are not securities, are not held by Pershing LLC, and are not covered by the Securities Investor Protection Corporation. These bank deposits are covered by the Federal Deposit Insurance Corporation.

Asset Allocation percentages are rounded to the nearest whole percentage.

Pie Chart allocation excludes all asset classes which net to a liability.

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Summary of Gains and Losses

	Realized This Period	Realized Year-to-Date	Unrealized This Period
Short-Term Gain/Loss	146.89	176.38	-6,389.97
Long-Term Gain/Loss	77.49	102.50	-78,991.79
Net Gain/Loss	**224.38**	**278.88**	**-85,381.76**

This summary excludes transactions where cost basis information is not available.

Required Minimum Distribution Summary

Required Minimum Distribution (RMD) Waived for 2009

On Tuesday, December 23, 2008, the President signed into law H.R. 7327, the Worker, Retiree, and Employer Recovery Act of 2008, which waives RMDs for 2009.

This means that if you are turning 70½ in 2009 you are not required to begin taking your RMD from your retirement account in 2009. If you are over 70½, you are not required to continue to take your RMD for 2009. You may still choose to take a distribution although it is not required.

As a reminder, if you turned 70½ during 2008, then you must continue to meet your RMD for 2008. You have until April 1, 2009, to complete your 2008 RMD requirement.

If you have an inherited account and RMDs had begun, you are not required to continue taking RMDs in 2009.

If you have a scheduled distribution established for your account for the purposes of satisfying your RMD, you may want to review that election with your investment professional to determine if changes should be made.

If you have distributions automatically paid from your retirement account that you would now like discontinued in 2009, you must instruct to have the distributions cancelled, or they will continue to be withdrawn from your account.

Please note that Pershing does not offer tax or legal advice. Please consult with your financial or tax advisor concerning the impact of this change to your specific circumstances.

Customer Service Information

Your Investment Executive: B80	**Contact Information**	**Customer Service Information**
GREG SAIN GSAIN@SYLLC.COM 10900 WILSHIRE BLVD LOS ANGELES CA 90024	**Telephone Number:** (310) 689-3417 **Fax Number:** (310) 689-3445	**Web Site:** www.buybonds.com

Prior Year-End Fair Market Value: $146,615.58 **will be furnished to the Internal Revenue Service.**

Accrued Interest Summary

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Accrued Interest Paid		
Asset Backed Securities	-93.75	-207.99
Corporate Bond	0.00	-947.92
Total Accrued Interest Paid	**-$93.75**	**-$1,155.91**

Income and Expense Summary

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Interest Income		
Bond Interest	3,105.55	6,340.56
FDIC Insured Bank Deposits	0.13	2.61
Total Dividends, Interest, Income and Expenses	**$3,105.68**	**$6,343.17**

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Individual Retirement Account Statement

Statement Period: 03/01/2009 - 03/31/2009

Income and Expense Summary *(continued)*

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Distributions		
Other Distributions	4,404.62	6,446.93
Total Distributions	**$4,404.62**	**$6,446.93**

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits 1.00% of Portfolio									
FDIC Insured Bank Deposits									
RESERVE INSURED DEPOSITS									
2,241.370	02/28/09	ANB802394	03/31/09	3,880.01	2,241.37	0.20	2.61	N/A	0.05%
Total FDIC Insured Bank Deposits				**$3,880.01**	**$2,241.37**	**$0.20**	**$2.61**		
Total Cash, Money Funds, and FDIC Deposits				**$3,880.01**	**$2,241.37**	**$0.20**	**$2.61**		

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 51.00% of Portfolio *(In CUSIP Sequence)*									
[6]Asset Backed Securities									
CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.463% 11/25/35 B/E DTD 09/01/05 Moody Rating AAA S & P Rating AAA Factor: 0.79675563 Remaining Balance: 39,837.782 *Security Identifier:* 126694MR6									
50,000.000	09/15/05	100.0000	39,837.80	92.9040	37,010.89	-2,826.91	413.75		
Original Cost Basis: $50,000.00									
FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.283% 08/25/35 B/E DTD 07/25/05 CLB Factor: 0.57734062 Remaining Balance: 20,206.922 *Security Identifier:* 31394EH50									

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
6Asset Backed Securities *(continued)*									
FNMA GTD REMIC PASS THRU CTF REMIC *(continued)*									
35,000.000	02/05/09	100.0000	20,206.92	94.3380	19,062.81	-1,144.11	223.67		
Original Cost Basis: $20,206.92									
FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" SER-2688 CL-2688-SE 10.000% 10/15/33 B/E DTD 10/15/03 Factor: 0.10917464 Remaining Balance: 2,729.366 *Security Identifier:* 31394K4U5									
25,000.000	11/16/04	99.9990	2,729.36	99.9210	2,727.21	-2.15	22.74		
Original Cost Basis: $15,500.36									
FNMA GTD REMIC PASS THRU CTF REMIC SER-2005-95 CL-95-WT INV FLTR 7.000% 11/25/35 B/E DTD 10/01/05 Factor: 0.65691121 Remaining Balance: 6,569.112 *Security Identifier:* 31394UER9									
10,000.000	04/18/06	96.9640	6,369.68	97.0380	6,374.54	4.86	38.32		
Original Cost Basis: $8,738.56									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2877 CL-2877-SR INV FLTR 9.971% 10/15/34 B/E DTD 10/01/04 CLB Factor: 0.56410702 Remaining Balance: 11,282.140 *Security Identifier:* 31395HN22									
20,000.000	03/30/09	100.0000	11,282.14	96.7250	10,912.65	-369.49	93.75		
Original Cost Basis: $11,282.14									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 25.481% 03/15/35 B/E DTD 03/15/05 Factor: 0.31222828 Remaining Balance: 4,683.424 *Security Identifier:* 31395PXU1									
15,000.000	09/27/05	100.0000	4,683.43	101.5290	4,755.03	71.60	99.45		
Original Cost Basis: $14,803.18									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 20.178% 12/15/34 B/E DTD 04/01/05 CLB Factor: 0.24760527 Remaining Balance: 2,476.053 *Security Identifier:* 31395RSP4									
10,000.000	04/25/05	99.0000	2,451.28	99.0110	2,451.57	0.29	41.64		
Original Cost Basis: $9,900.00									

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Individual Retirement Account Statement

Statement Period: 03/01/2009 - 03/31/2009

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
[6]Asset Backed Securities *(continued)*									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3063 CL-3063-SY 20.877% 05/15/33 B/E DTD 11/15/05 CLB Factor: 0.18267487 Remaining Balance: 1,826.749 *Security Identifier:* 31396EJF4									
10,000.000	01/31/06	96.7500	1,767.38	100.9430	1,843.98	76.60	31.78		
Original Cost Basis: $9,182.05									
FNMA GTD REMIC PASS THRU CTF REMIC SR-2006-74 CL-SW 19.777% 08/25/36 B/E DTD 07/25/06 Factor: 0.52068101 Remaining Balance: 5,206.810 *Security Identifier:* 31396KNJ7									
10,000.000	11/13/08	87.0000	4,529.92	100.7760	5,247.22	717.30	614.99		
Original Cost Basis: $5,248.26									
FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 Factor: 0.61464025 Remaining Balance: 9,219.604 *Security Identifier:* 31396LSC5									
15,000.000	10/13/06	98.7500	9,104.36	99.8340	9,204.30	99.94	61.46		
Original Cost Basis: $14,812.50									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3172 CL-3172-CS INV FLTR 24.172% 06/15/36 B/E DTD 06/15/06 CLB Factor: 0.70788919 Remaining Balance: 8,494.670 *Security Identifier:* 31396RXF9									
12,000.000	05/22/07	85.0000	7,220.47	101.4650	8,619.12	1,398.65	171.11		
Original Cost Basis: $8,515.93									

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
[6]Asset Backed Securities *(continued)*									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 20.698% 07/15/36 B/E DTD 07/15/06 CLB Factor: 0.46300277 Remaining Balance: 18,520.111 *Security Identifier:* 31396UTM2									
20,000.000	04/21/08	97.3500	9,014.67	100.3940	9,296.54	281.87	159.72		
Original Cost Basis: $11,519.63									
20,000.000	04/23/08	97.7000	9,047.08	100.3940	9,296.54	249.46	159.72		
Original Cost Basis: $11,561.04									
40,000.000	**Total**		**$18,061.75**		**$18,593.08**	**$531.33**	**$319.44**	**$0.00**	
FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 50.478% 09/15/36 B/E DTD 09/15/06 CLB Factor: 0.49462488 Remaining Balance: 3,956.999 *Security Identifier:* 31397BJA0									
8,000.000	09/20/07	98.5000	3,897.65	106.8330	4,227.38	329.73	166.45		
Original Cost Basis: $7,394.16									
Total Asset Backed Securities *260,000.000*			**$132,142.14**		**$131,029.78**	**-$1,112.36**	**$2,298.55**	**$0.00**	
Total Remaining Balance: 135,009.742									
Corporate Bonds									
WELLS FARGO CAP XV FXD TO FLTG NORMAL FDG PUR SECS PPS 9.750% 12/31/99 B/E DTD 09/10/08 CALLABLE 09/26/13 @ 100.000 1ST CPN DTE 03/26/09 CPN PMT SEMI ANNUAL ON MAR 26 AND SEP 26 Moody Rating A3 S & P Rating A *Security Identifier:* 949801AA2									
25,000.000	01/28/09	97.5000	24,375.00	73.0000	18,250.00	-6,125.00	33.85	2,437.50	13.35%
Original Cost Basis: $24,375.00									
Total Corporate Bonds *25,000.000*			**$24,375.00**		**$18,250.00**	**-$6,125.00**	**$33.85**	**$2,437.50**	
Total Fixed Income *285,000.000*			**$156,517.14**		**$149,279.78**	**-$7,237.36**	**$2,332.40**	**$2,437.50**	

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 48.00% of Portfolio								
Common Stocks								
[3]AMGEN INC COM								
Dividend Option: Cash								
Security Identifier: AMGN								
40.000	08/21/00	67.8750	2,715.00	49.5200	1,980.80	-734.20		
[3]APPLIED MATERIALS INC								
Dividend Option: Cash								
Security Identifier: AMAT								
80.000	11/15/01	19.5200	1,561.60	10.7500	860.00	-701.60	19.20	2.23%
[3]ARCHER DANIELS MIDLAND CO								
Dividend Option: Cash								
Security Identifier: ADM								
1,000.000	09/21/05	22.7760	22,775.63	27.7800	27,780.00	5,004.37	560.00	2.01%
[5]CISCO SYSTEMS INC								
Dividend Option: Cash								
Security Identifier: CSCO								
470.000	03/23/09	N/A	Please Provide	16.7700	7,881.90	N/A		
[3]COMCAST CORP CL A								
Dividend Option: Cash								
Security Identifier: CMCSA								
450.000	03/12/04	19.8980	8,953.96	13.6400	6,138.00	-2,815.96	121.50	1.97%
[3]CONAGRA FOODS INC								
Dividend Option: Cash								
Security Identifier: CAG								
1,000.000	04/04/06	22.0480	22,047.83	16.8700	16,870.00	-5,177.83	760.00	4.50%
[3]DU PONT E I DE NEMOURS & COMPANY								
Dividend Option: Cash								
Security Identifier: DD								
500.000	09/13/06	41.3710	20,685.62	22.3300	11,165.00	-9,520.62	820.00	7.34%
[3]GENERAL ELECTRIC CO COM								
Dividend Option: Cash								
Security Identifier: GE								

[redacted]

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
GENERAL ELECTRIC CO COM *(continued)*								
800.000	02/22/07	36.0180	28,814.26	10.1100	8,088.00	-20,726.26	320.00	3.95%
[5]**HOME DEPOT INC COM**								
Dividend Option: Cash								
Security Identifier: HD								
485.000	03/23/09	N/A	Please Provide	23.5600	11,426.60	N/A	436.50	3.82%
[5]**INTEL CORP COM**								
Dividend Option: Cash								
Security Identifier: INTC								
900.000	03/23/09	N/A	Please Provide	15.0500	13,545.00	N/A	504.00	3.72%
[3]**MERCK & CO INC**								
Dividend Option: Cash								
Security Identifier: MRK								
400.000	10/25/02	50.6320	20,252.98	26.7500	10,700.00	-9,552.98	608.00	5.68%
[5]**MICROSOFT CORP COM**								
Dividend Option: Cash								
Security Identifier: MSFT								
300.000	03/23/09	N/A	Please Provide	18.3700	5,511.00	N/A	156.00	2.83%
[3]**PFIZER INC COM**								
Dividend Option: Cash								
Security Identifier: PFE								
1,000.000	09/13/06	28.7090	28,709.22	13.6200	13,620.00	-15,089.22	1,280.00	9.39%
[3]**SPRINT NEXTEL CORP FON SHS**								
Dividend Option: Cash								
Security Identifier: S								
1,000.000	02/22/07	19.5770	19,576.88	3.5700	3,570.00	-16,006.88		
[3]**TRIQUINT SEMICONDUCTOR INC**								
Dividend Option: Cash								
Security Identifier: TQNT								
1,000.000	10/25/02	5.2930	5,293.22	2.4700	2,470.00	-2,823.22		
Total Common Stocks			**$181,386.20**		**$141,606.30**	**-$78,144.40**	**$5,585.20**	
Total Equities			**$181,386.20**		**$141,606.30**	**-$78,144.40**	**$5,585.20**	

Portfolio Holdings *(continued)*

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$340,144.71	$293,127.45	-$85,381.76	$2,332.40	$8,025.31

Cost basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. Original cost basis is provided with the corresponding tax lot. Please note that the adjusted cost basis on some fixed income securities held in your account may be inaccurate.

3 The cost basis of securities positions acquired prior to the availability of the PORTFOLIO EVALUATION SERVICE for this account, or delivered into this account, has been provided to PERSHING by your *financial institution, and we make no representation as to the accuracy of such cost basis.*

5 Unrealized gains and losses are not reported for securities for which cost basis or market value is not available.

6 The Remaining Balance represents your current ownership amount in the listed Asset Backed Security. The Remaining Balance is calculated by multiplying the quantity by the Factor (paydown factor) which is published by FNMA, GNMA and other agencies, which could be changed by the agencies after the statement date. The Remaining Balance is multiplied by the Market Price to determine the Market Value.

Disclosures and Other Information

Pricing - Securities prices may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. Prices are received from various pricing services. However, pricing services are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt securities, estimated prices may be generated by a matrix system taking various factors into consideration. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, such securities have not been included in the Asset Allocation information at the beginning of this statement.

Reinvestment - The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. However, information pertaining to these transactions which would otherwise appear on confirmations, including the time of execution and the name of the person from whom your security was purchased, will be furnished to you upon written request to your introducing firm. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow, the source and nature of which payment will be furnished to you upon written request to your introducing firm.

Option Disclosure - Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions - Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing 's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote - Securities held by you on margin (securities not fully paid for by you) may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin will be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

[redacted]

Transactions by Type of Activity

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Securities Bought and Sold								
03/31/09	03/30/09	PURCHASED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2877 CL-2877-SR INV FLTR 9.971% 10/15/34 B/E DTD 10/01/04 CLB VARIABLE RATE FACTOR .56410702 REM BAL 11282.14	20,000.000	100.0000	-93.75	-11,375.89	USD
Total Securities Bought and Sold						**-$93.75**	**-$11,375.89**	
Cash Withdrawals and Deposits								
03/23/09		YOUR ASSET TRANSFERRED	ACAT BALANCE 0418 CITIGROUP GLOBAL MARKETS, INC. A/C 4436C24711037				2,082.81	USD
03/25/09		YOUR ASSET TRANSFERRED	ACAT BALANCE 0418 CITIGROUP GLOBAL MARKETS, INC. A/C 4436C247				0.01	USD
03/30/09		YOUR ASSET TRANSFERRED	ACAT BALANCE 0418 CITIGROUP GLOBAL MARKETS, INC. A/C 4436C247				109.13	USD
Total Cash Withdrawals and Deposits						**$0.00**	**$2,191.95**	
Withdrawals and Deposits of Securities								
03/23/09		YOUR ASSET TRANSFERRED	AMGEN INC COM 0418 CITIGROUP GLOBAL MARKETS, INC. A/C 4436C24711037	40.000			0.00	USD
03/23/09		YOUR ASSET TRANSFERRED	APPLIED MATERIALS INC 0418 CITIGROUP GLOBAL MARKETS, INC. A/C 4436C24711037	80.000			0.00	USD
03/23/09		YOUR ASSET TRANSFERRED	ARCHER DANIELS MIDLAND CO 0418 CITIGROUP GLOBAL MARKETS, INC. A/C 4436C24711037	1,000.000			0.00	USD
03/23/09		YOUR ASSET TRANSFERRED	CISCO SYSTEMS INC 0418 CITIGROUP GLOBAL MARKETS, INC. A/C 4436C24711037	470.000			0.00	USD
03/23/09		YOUR ASSET TRANSFERRED	COMCAST CORP CL A 0418 CITIGROUP GLOBAL MARKETS, INC. A/C 4436C24711037	450.000			0.00	USD
03/23/09		YOUR ASSET TRANSFERRED	CONAGRA FOODS INC 0418 CITIGROUP GLOBAL MARKETS, INC. A/C 4436C24711037	1,000.000			0.00	USD
03/23/09		YOUR ASSET TRANSFERRED	DU PONT E I DE NEMOURS & COMPANY 0418 CITIGROUP GLOBAL MARKETS, INC. A/C 4436C24711037	500.000			0.00	USD
03/23/09		YOUR ASSET TRANSFERRED	GENERAL ELECTRIC CO COM 0418 CITIGROUP GLOBAL MARKETS, INC. A/C 4436C24711037	800.000			0.00	USD

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Individual Retirement Account Statement

Statement Period: 03/01/2009 - 03/31/2009

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Withdrawals and Deposits of Securities *(continued)*								
03/23/09		YOUR ASSET TRANSFERRED	HOME DEPOT INC COM 0418 CITIGROUP GLOBAL MARKETS, INC. A/C 4436C24711037	485.000			0.00	USD
03/23/09		YOUR ASSET TRANSFERRED	INTEL CORP COM 0418 CITIGROUP GLOBAL MARKETS, INC. A/C 4436C24711037	900.000			0.00	USD
03/23/09		YOUR ASSET TRANSFERRED	MERCK & CO INC 0418 CITIGROUP GLOBAL MARKETS, INC. A/C 4436C24711037	400.000			0.00	USD
03/23/09		YOUR ASSET TRANSFERRED	MICROSOFT CORP COM 0418 CITIGROUP GLOBAL MARKETS, INC. A/C 4436C24711037	300.000			0.00	USD
03/23/09		YOUR ASSET TRANSFERRED	PFIZER INC COM 0418 CITIGROUP GLOBAL MARKETS, INC. A/C 4436C24711037	1,000.000			0.00	USD
03/23/09		YOUR ASSET TRANSFERRED	SPRINT NEXTEL CORP FON SHS 0418 CITIGROUP GLOBAL MARKETS, INC. A/C 4436C24711037	1,000.000			0.00	USD
03/23/09		YOUR ASSET TRANSFERRED	TRIQUINT SEMICONDUCTOR INC 0418 CITIGROUP GLOBAL MARKETS, INC. A/C 4436C24711037	1,000.000			0.00	USD
Total Withdrawals and Deposits of Securities						**$0.00**	**$0.00**	
Fees								
03/25/09		PREVIOUS YEAR MAINTENANCE FEE ADJUSTMENT	REV MAINT FEE 12/23/2008				35.00	USD
Total Fees						**$0.00**	**$35.00**	
Dividends and Interest								
03/16/09		BOND INTEREST RECEIVED	25000 FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" SER-2688 CL-2688-SE 10.000% 10/15/33 B/E DTD 10/15/03 RD 02/27 PD 03/15/09				22.74	USD
03/16/09		BOND INTEREST RECEIVED	15000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 26.525% 03/15/35 B/E DTD 03/15/05 RD 02/27 PD 03/15/09				105.44	USD

[redacted]

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest *(continued)*								
03/16/09		BOND INTEREST RECEIVED	10000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 20.487% 12/15/34 B/E DTD 04/01/05 CLB RD 02/27 PD 03/15/09				46.66	USD
03/16/09		BOND INTEREST RECEIVED	10000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3063 CL-3063-SY 21.695% 05/15/33 B/E DTD 11/15/05 CLB RD 02/27 PD 03/15/09				41.15	USD
03/16/09		BOND INTEREST RECEIVED	12000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3172 CL-3172-CS INV FLTR 25.154% 06/15/36 B/E DTD 06/15/06 CLB RD 02/27 PD 03/15/09				180.95	USD
03/16/09		BOND INTEREST RECEIVED	40000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 20.698% 07/15/36 B/E DTD 07/15/06 CLB RD 02/27 PD 03/15/09				347.01	USD
03/16/09		BOND INTEREST RECEIVED	8000 FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 52.547% 09/15/36 B/E DTD 09/15/06 CLB RD 02/27 PD 03/15/09				188.23	USD
03/16/09		MONEY MARKET FUND INTEREST RECEIVED	RESERVE INS DEPOSITS INTEREST CREDITED				0.13	USD
03/25/09		BOND INTEREST RECEIVED	50000 CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.683% 11/25/35 B/E DTD 09/01/05 RD 02/27 PD 03/25/09				419.84	USD
03/25/09		BOND INTEREST RECEIVED	35000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.390% 08/25/35 B/E DTD 07/25/05 CLB RD 02/27 PD 03/25/09				225.42	USD
03/25/09		BOND INTEREST RECEIVED	10000 FNMA GTD REMIC PASS THRU CTF REMIC SER-2005-95 CL-95-WT INV FLTR 7.000% 11/25/35 B/E DTD 10/01/05 RD 02/27 PD 03/25/09				38.32	USD
03/25/09		BOND INTEREST RECEIVED	10000 FNMA GTD REMIC PASS THRU CTF REMIC SR-2006-74 CL-SW 19.777% 08/25/36 B/E DTD 07/25/06 RD 02/27 PD 03/25/09				99.42	USD

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest *(continued)*								
03/25/09		BOND INTEREST RECEIVED	15000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 RD 02/27 PD 03/25/09				63.29	USD
03/27/09		BOND INTEREST RECEIVED	25000 WELLS FARGO CAP XV FXD TO FLTG NORMAL FDG PUR SECS PPS 9.750% 12/31/99 B/E DTD 09/10/08 CLB RD 03/10 PD 03/26/09				1,327.08	USD
Total Dividends and Interest						**$0.00**	**$3,105.68**	
Distributions								
03/16/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 26.525% 03/15/35 B/E DTD 03/15/05 RD 02/27 PD 03/15/09				191.23	USD
03/16/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 20.487% 12/15/34 B/E DTD 04/01/05 CLB RD 02/27 PD 03/15/09				256.80	USD
03/16/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3063 CL-3063-SY 21.695% 05/15/33 B/E DTD 11/15/05 CLB RD 02/27 PD 03/15/09				497.38	USD
03/16/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3172 CL-3172-CS INV FLTR 25.154% 06/15/36 B/E DTD 06/15/06 CLB RD 02/27 PD 03/15/09				325.52	USD
03/16/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 20.698% 07/15/36 B/E DTD 07/15/06 CLB RD 02/27 PD 03/15/09				1,598.28	USD
03/16/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 52.547% 09/15/36 B/E DTD 09/15/06 CLB RD 02/27 PD 03/15/09				435.95	USD

[redacted]

Transactions by Type of Activity *(continued)*

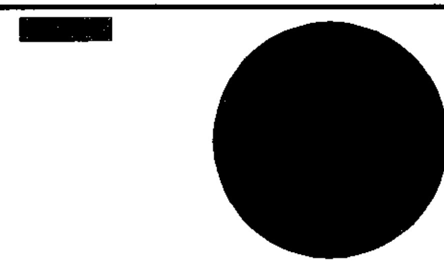
Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Distributions *(continued)*								
03/25/09		PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC SR-2006-74 CL-SW 19.777% 08/25/36 B/E DTD 07/25/06 RD 02/27 PD 03/25/09				825.67	USD
03/25/09		PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 RD 02/27 PD 03/25/09				273.79	USD
Total Distributions						**$0.00**	**$4,404.62**	
FDIC Insured Bank Deposits								
03/16/09		MONEY MARKET INTEREST REINVESTED	RESERVE INS DEPOSITS INTEREST REINVESTED				-0.13	USD
03/17/09		MONEY MARKET DEPOSIT	RESERVE INS DEPOSITS				-4,237.34	USD
03/23/09		MONEY MARKET DEPOSIT	RESERVE INS DEPOSITS				-2,082.81	USD
03/26/09		MONEY MARKET DEPOSIT	RESERVE INS DEPOSITS				-1,980.76	USD
03/30/09		MONEY MARKET DEPOSIT	RESERVE INS DEPOSITS				-1,436.21	USD
03/31/09		MONEY MARKET WITHDRAWAL	RESERVE INS DEPOSITS				11,375.89	USD
Total FDIC Insured Bank Deposits						**$0.00**	**$1,638.64**	
Total Value of all Transactions						**-$93.75**	**$0.00**	

The price and quantity displayed may have been rounded.

Bond Maturity Schedule

Bond Maturity	Market Value	Percentage of Bond Market Value
Over 10 years	149,279.78	100%
Total	**$149,279.78**	**100%**

Bonds that are in default are not included. Please refer to your Portfolio Holdings section.



Percentages of bond market values are rounded to the nearest whole percentage.

[redacted]

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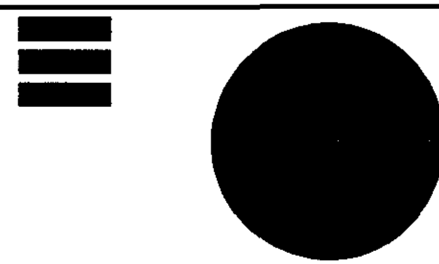
Individual Retirement Account Statement

Statement Period: 03/01/2009 - 03/31/2009

Bond Quality

Bond Quality	Market Value	Percentage of Bond Market Value
AAA	37,010.89	25%
A	18,250.00	12%
Not Rated	94,018.89	63%
Total	**$149,279.78**	**100%**

Bond quality ratings reflect Moody's or Standard and Poor's ratings. Bonds may be rated by other services. Bonds that are in default are not included. Please refer to your Portfolio Holdings section.



Percentages of bond market values are rounded to the nearest whole percentage.

FDIC Insured Bank Deposits

Date	Activity Type	Description	Amount	Balance
Sweep FDIC Insured Bank Deposits				
RESERVE INSURED DEPOSITS				
Account Number: ANB802394	Activity Ending: 03/31/09			
02/28/09	Opening Balance		3,880.01	3,880.01
03/15/09	Deposit	INTEREST CREDITED	0.13	3,880.14
03/16/09		YIELD .05%		3,880.14
03/16/09		TAGE OAKS BANK		3,880.14
03/16/09		A/O 03/16 $3,880.14		3,880.14
03/17/09	Deposit	DEPOSIT	4,237.34	8,117.48
03/23/09	Deposit	DEPOSIT	2,082.81	10,200.29
03/26/09	Deposit	DEPOSIT	1,980.76	12,181.05
03/30/09	Deposit	DEPOSIT	1,436.21	13,617.26
03/31/09	Withdrawal	WITHDRAWAL	-11,375.89	2,241.37
03/31/09	**Closing Balance**			**$2,241.37**
Total FDIC Insured Bank Deposits				**$2,241.37**

The FDIC Insured Bank Deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). The Bank Deposits at each bank are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 for each category of legal ownership including individual retirement accounts and certain other self directed retirement accounts and up to $500,000 for joint accounts. Please review this in connection with other deposits you may have at each respective bank .

[redacted]

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term								
02/06/09	04/21/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 580.08	31396UTM2	20,000.000	580.08	595.87	15.79
02/06/09	04/23/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 582.17	31396UTM2	20,000.000	582.17	595.87	13.70
03/06/09	04/21/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 777.96	31396UTM2	20,000.000	777.96	799.14	21.18
03/06/09	04/23/08	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 780.76	31396UTM2	20,000.000	780.76	799.14	18.38
03/11/09	11/13/08	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 718.34	31396KNJ7	10,000.000	718.34	825.67	107.33
Total Short Term						**$3,439.31**	**$3,615.69**	**$176.38**
Long Term								
01/08/09	09/20/07	RPP	²FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 0.00	31397BJA0	8,000.000	Please Provide	0.00	N/A
01/13/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 43.95	31396LSC5	15,000.000	43.95	44.50	0.55
02/06/09	01/31/06	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 31.42	31396EJF4	10,000.000	31.42	32.48	1.06
02/06/09	05/22/07	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 77.23	31396RXF9	12,000.000	77.23	90.85	13.62
02/06/09	09/20/07	RPP	FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 498.08	31397BJA0	8,000.000	498.08	505.66	7.58
02/11/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 174.83	31396LSC5	15,000.000	174.83	177.03	2.20
03/06/09	09/27/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 191.23	31395PXU1	15,000.000	191.23	191.22	-0.01
03/06/09	04/25/05	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 254.23	31395RSP4	10,000.000	254.23	256.79	2.56

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
03/06/09	01/31/06	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 481.22	31396EJF4	10,000.000	481.22	497.38	16.16
03/06/09	05/22/07	RPP	FHLMC MULTICLASS MTG PARTN CTFS GTD Original Cost Basis: 276.69	31396RXF9	12,000.000	276.69	325.52	48.83
03/06/09	09/20/07	RPP	FHLMC GTD REMIC PASS THRU CTFS REMIC Original Cost Basis: 429.41	31397BJA0	8,000.000	429.41	435.95	6.54
03/11/09	10/13/06	RPP	FNMA GTD REMIC PASS THRU CTF REMIC Original Cost Basis: 270.37	31396LSC5	15,000.000	270.37	273.78	3.41
Total Long Term						**$2,728.66**	**$2,831.16**	**$102.50**
Total Short Term and Long Term						**$6,167.97**	**$6,446.85**	**$278.88**

The information provided is meant as a general guide and should not be relied upon in the preparation of tax returns. No one associated with Pershing is authorized to give tax advice.

Cost basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. Original cost basis is provided under the security description. Please note that the adjusted cost basis on some fixed income securities held in your account may be inaccurate. When this can be determined, the adjusted cost basis will be marked as N/A.

2Realized gains and losses are not reported for securities for which cost basis or proceeds are not available.

Messages

Pershing has been advised by your financial organization that it does not receive compensation for directing order flow. See the Terms and Conditions section of your brokerage account statement for a description of Pershing's Payment for Order Flow practices. For additional information regarding order routing practices and the venues to which your financial organization's orders are routed, you may visit www.orderroutingdisclosure.com.*

Upon written request to your financial organization, you may obtain the identity of the venue to which your orders were routed for the six months prior to your request and the time of transactions that may have resulted from such orders.

IT IS NOT TOO LATE OR EARLY TO CONSIDER CONTRIBUTIONS TO YOUR TRADITIONAL INDIVIDUAL RETIREMENT ACCOUNT (IRA) OR ROTH IRA FOR THE 2008 AND 2009 TAX YEARS. THE MAXIMUM CONTRIBUTION LIMIT IS $5,000 FOR THE 2008 TAX YEAR AND $5,000 FOR THE 2009 TAX YEAR. CONTRIBUTIONS FOR THE 2008 TAX YEAR MUST BE MADE BY THE APRIL 15, 2009 DEADLINE. INDIVIDUALS AGED 50 AND OLDER MAY MAKE AN ADDITIONAL CATCH-UP CONTRIBUTION OF $1,000 FOR THE 2008 AND 2009 TAX YEARS. WHEN MAKING YOUR ANNUAL CONTRIBUTION, PLEASE INDICATE IN WRITING THE TAX YEAR FOR WHICH THE CONTRIBUTION SHOULD BE APPLIED..

[redacted]

Messages *(continued)*

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC)-INSURED BANK DEPOSITS ARE NOT PROTECTED BY SECURITIES INVESTOR PROTECTION CORPORATION (SIPC).

YOU MAY VIEW CURRENT MONEY MARKET FUND RATES BY VISITING WWW.PERSHING.COM AND SELECTING THE LINK AT THE BOTTOM OF THE PAGE TITLED "MONEY MARKET FUND AND FDIC INSURED BANK RATES AND BANK LISTS." PLEASE NOTE THAT WE MAY NOT OFFER ALL OF THE MONEY MARKET FUNDS LISTED ON THE PERSHING WEBSITE.

Although a money market mutual fund seeks to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market mutual fund . Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

There are additional risks involved in trading equity securities either before or after regular market sessions. If you are considering participating in extended-hours trading, please be sure to review the Extended-Hours Trading section of Pershing's Disclosure Statement (found under Additional Disclosures). The Disclosure Statement is available at www.pershing.com/disclosurestatement.html or, if you are not able to retrieve the document online, you may call Pershing's Self-Service Hotline at (888) 860-8510. Select option 4, Disclosure Statement, where you will be prompted to either say or enter your account number. The document will then be mailed to the address of record for your account.

[redacted]

ANNUAL DISCLOSURE OF IMPORTANT INFORMATION TO RECIPIENTS OF PERIODIC STATEMENTS

If you have questions regarding any of this information, please contact your investment professional or financial organization.

STATEMENT OF FINANCIAL CONDITION DATED DECEMBER 31, 2008

Pursuant to the Securities Exchange Act of 1934, Pershing LLC (Pershing) must provide individual investors with certain financial information.

On December 31, 2008, Pershing's regulatory net capital of $1.4 billion was 21% of aggregate debit balances and in excess of the minimum requirement by $1.3 billion.

A complete copy of the December 31, 2008 Statement of Financial Condition is available at www.pershing.com/footer/sofc.html. You may also request a free printed copy by calling *(888) 860-8510.*

BUSINESS CONTINUITY

To address interruptions to our normal course of business, Pershing maintains a business continuity plan, which includes geographically dispersed data centers and processing facilities. The plan is annually reviewed and updated as necessary. The plan outlines the actions Pershing will take in the event of a building, city, or regional incident, including:

- Continuous processing support by personnel located in unaffected facilities
- Relocating technology or operational personnel to alternate regional facilities
- Switching technology data processing to an alternate regional data center

All Pershing operational facilities are equipped for resumption of business and are tested. Regarding all circumstances within our control, Pershing's recovery time objective for business resumption is four (4) hours, depending upon the availability of external resources.

In the event that your introducing financial institution experiences a significant business interruption, you may contact Pershing directly to process limited trade-related transactions, cash disbursements, and security transfers. Instructions to Pershing must be in writing and transmitted via facsimile to (201) 413-5368 or by postal service as follows:

Pershing LLC
P.O. Box 2065
Jersey City, New Jersey 07303-2065

For additional information about how to request funds and securities when your financial organization cannot be contacted due to a significant business interruption, please select the Business Continuity and Other Disclosures link at the bottom of the home page on the Pershing web site at pershing.com. You may also call (201) 413-3635 for recorded *instructions. If you cannot access the instructions from the Pershing web site or telephone* number, you may use (213) 624-6100, extension 500, as an alternate Pershing number for recorded instructions.

CREDIT INTEREST

You may receive interest on positive account balances, referred to as "free credit balances," provided that the funds are awaiting reinvestment and are subject to certain minimum balances and time requirements. Your financial organization may receive compensation from Pershing based on the amount of free credit balances in its client accounts. If you currently maintain free credit balances in your account solely for the purpose of receiving credit interest, and have no intention of investing the funds in the future, contact your investment professional or financial organization to discuss your investment options.

MARGIN DISCLOSURE

Securities purchased on margin in your account are your financial organization's and Pershing's collateral for the loan to you. Interest you pay on the loan may be shared between your financial organization and Pershing. If the securities in your account decline in value, so does the value of the collateral supporting your loan. As a result, your financial organization or Pershing can take action, such as issue a margin call and/or sell securities or other assets in any of your accounts held with Pershing in order to maintain the required equity in the account.

It is important that you fully understand the risks involved in trading securities on margin. These risks include, but are not limited to the following:

- You can lose more funds or securities than you deposit in the margin account
- Your financial organization or Pershing can force the sale of securities or other assets in your account(s)
- Your financial organization or Pershing can sell your securities or other assets without contacting you
- You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call
- Your financial organization or Pershing can increase its "house" maintenance margin requirements at any time and is not required to provide you with advance written notice
- You are not entitled to an extension of time on a margin call

SECURITIES INVESTOR PROTECTION CORPORATION (SIPC®) INFORMATION

Information regarding SIPC, including a SIPC brochure, may be obtained by contacting SIPC via its web site at sipc.org or by telephone at (202) 371-8300

FINANCIAL INDUSTRY REGULATORY AUTHORITY™ (FINRA™) INVESTOR EDUCATION AND PROTECTION

An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA. The FINRA BrokerCheck Hotline Number is (800) 289-9999. The FINRA Regulation Web site address is www.finra.org.

SUBSTITUTE PAYMENT REIMBURSEMENT

As permitted under your margin agreement, Pershing may lend shares in your account when your account has a debit balance. In the instance in which securities are on loan over an ex-dividend date, Pershing may issue a substitute payment to the securities lender in lieu of the dividend. A substitute payment received in lieu of a qualified dividend may be eligible for a reimbursement to the lender's account if the account is open on the reimbursement date. Reimbursements are subject to change and may be eliminated without advanced notification.

PERSHING'S PAYMENT FOR ORDER FLOW DISCLOSURE

Pershing sends certain equity orders to exchanges, Electronic Communication Networks, or broker-dealers during normal business hours and during extended trading sessions.

Some of these market centers provide payments to Pershing or charge access fees depending upon the characteristics of the order and any subsequent execution. In addition, Pershing may execute certain equity orders as principal. The details of these payments and fees are available upon written request.

Pershing receives payments for directing listed options order flow to certain option exchanges. Compensation is generally in the form of a per option contract cash payment. This disclosure only applies to orders directed to Pershing by your financial organization. For a list of organizations that pay Pershing for order flow, please refer to www.orderroutingdisclosure.com.

BEST EXECUTION

Notwithstanding the previous paragraph regarding payment for order flow, Pershing selects certain market centers for routing non-directed orders that:

- Provide execution of over-the-counter and exchange-listed securities transactions that agree to accept orders (transmitted electronically up to a specified size)
- Execute them at or better than the national best bid or offer (NBBO)

On certain larger orders, or if the designated market centers do not make a market in the subject security, Pershing directly contacts market centers to obtain an execution. The designated market centers to which orders are automatically routed are selected based on:

- The consistent high quality of their executions in one or more market segments
- Their ability to provide opportunities for executions at prices superior to the NBBO

If an order for an exchange-listed security is not immediately executable on the exchange to which it is routed, that order may be represented in the national marketplace using the various means available for price discovery. Pershing regularly reviews reports for quality of execution.

PERSHING PRIVACY POLICY (For the purposes of this section the term "customer" refers to you)

Working on behalf of your firm, Pershing recognizes the importance of protecting the confidentiality of nonpublic personal information (NPPI) that it collects about its customers. The information is used to ensure accuracy in reporting and record keeping, maintain customer accounts, and effect requested transactions. A top priority for Pershing is to keep this information secure.

1. Pershing collects nonpublic personal information from the following sources:
   - Applications, forms, or other communications, including electronic communications (such as name, address, email address, telephone number, Social Security number, assets, and income)
   - Transactions with Pershing, their financial organizations, or others
   - Nonaffiliated third parties, such as consumer or credit reporting agencies (such as credit worthiness and credit history), joint marketing partners, or other entities who may service your account from time to time
2. Pershing may use personal information in order to operate our business in a prudent manner in accordance with industry standards and applicable law, which may include to *service and maintain accounts and transactions, offer a broad range of services and* products, verify income and assets, respond to inquiries and requests, prevent fraud, monitor and archive communications, and verify your identity in accordance with the Uniting and Strengthening America by Providing Appropriate Tools to Intercept and Obstruct Terrorism (USA PATRIOT) Act of 2001.
3. Pershing may disclose or share nonpublic personal information about its customers to its affiliates, such as banks, investment managers, mortgage lenders, technology service providers, and securities broker-dealers, in order for its affiliates to provide and service accounts and transactions, such as data processing and loan servicing. This may, where permitted by local law, include archiving your personal information in a jurisdiction other than your own, which may not have equivalent data protection laws.
4. Pershing may also share personal information with government agencies, exchanges, or other self regulatory organizations and law enforcement authorities as required or permitted by law, rule, or regulation.
5. Pershing does not sell or rent personal information. Pershing may disclose or share personal information about its customers to nonaffiliated third parties with whom it has contracted to perform services on its behalf, such as printing, mailing, fraud prevention, technology providers, and processing services, as well as your nonaffiliated financial organization, which has a clearing agreement with Pershing. These nonaffiliated third parties are required to protect the confidentiality and security of this information and use it only in accordance as contractually agreed upon or instructed by Pershing. Pershing may also disclose nonpublic personal information about its customers as permitted or required by law.
6. Pershing does not disclose NPPI about former customers, except as permitted or required by law.
7. Pershing Internet web sites may occasionally use a "cookie" to provide better service, facilitate its customers' use of the web site, track usage of the web site, and address security hazards. A cookie is a small piece of information that a web site you have accessed stores on your personal computer and which it can later retrieve. Pershing may also use cookies for some administrative purposes, for example, to store customer preferences for certain kinds of information. None will contain information that will enable anyone to contact our customers via telephone, email, or any other means. If Pershing's customers are uncomfortable with the use of cookie technology, they can set their browsers to refuse cookies. Certain Pershing services, however, could be dependent on cookies and its customers may disable those services by refusing cookies.

FEDERAL AND STATE TAX WITHHOLDING FOR RETIREMENT ACCOUNTS

Subject to changes in prevailing rules—or changes in your circumstances—you may at any time designate or change the federal and state income tax withholding election for distributions from your individual retirement arrangement, 403(b)(7) custodial account, or qualified retirement plan. Simply notify your investment professional or financial organization.

[redacted]

Please note that if you do not have enough federal or state income tax withheld, you may be responsible for payment of estimated taxes. Penalties and interest may also apply.

FOREIGN CURRENCY TRANSACTIONS

Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your firm otherwise.

Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or prior business day, increased by up to 1%, unless a particular rate is required by applicable law.

Your firm may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

SPECIAL NOTE FOR NON-U.S. ACCOUNTS

With respect to assets custodied by Pershing on your behalf, income and capital gains or distributions to you from your account may be taxable in your home jurisdiction. Please consult your tax advisor for the appropriate tax treatment of your transactions.

CHARGES, BREAKPOINTS, FEES, AND REVENUE SHARING RELATING TO MUTUAL FUNDS, MONEY FUNDS, FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC)-INSURED BANK PRODUCTS, AND ANNUITIES

Before investing in mutual funds, it is important that you understand the sales charges, expenses, and management fees that you will be charged, as well as the breakpoint discounts to which you may be entitled. Understanding these charges and breakpoint discounts will assist you in identifying the best investment for your particular needs and may help you to reduce the cost of your investment. This section will give you general background information about these charges and discounts; however, sales charges, expenses, management fees, and breakpoint discounts vary from mutual fund to mutual fund

Therefore, you should discuss these matters with your investment professional and review each mutual fund's prospectus and statement of additional information (which are available from your investment professional) to obtain the specific information regarding the charges and breakpoint discounts associated with a particular mutual fund.

Sales Charges

Investors who purchase mutual funds must make certain choices, including which funds to purchase and which share class is most advantageous in light of their specific investing needs. Each mutual fund has a specified investment strategy. You should consider whether the mutual fund's investment strategy is compatible with your investment objectives Additionally, many mutual funds offer different share classes. Although each share class represents a similar interest in the mutual fund's portfolio, the mutual fund will charge you different fees and expenses depending upon your choice of share class As a general rule, Class A shares carry a "front-end" sales charge, or "load," that is deducted from your investment at the time you buy the fund shares. This sales charge is a percentage of your total purchase.

As explained below, many mutual funds offer volume discounts to the front-end sales charge assessed on Class A shares at certain predetermined levels of investment, which are called "breakpoint discounts." In contrast, Class B and C shares usually do not carry any front-end sales charges. Instead, investors who purchase Class B or C shares pay asset-based sales charges, which may be higher or lower than the charges associated with Class A shares. Investors who purchase Class B or C shares also may be required to pay a sales charge known as a contingent deferred sales charge when they sell their shares, depending upon the rules of the particular mutual fund. This is known as a "back-end" sales charge, or "load."

Breakpoint Discounts

Most mutual funds offer investors a variety of ways to qualify for breakpoint discounts on the sales charge associated with the purchase of Class A shares. In general, most mutual funds provide breakpoint discounts to investors who make large purchases at one time. The extent of the discount depends upon the size of the purchase. Generally, as the amount of the purchase increases, the percentage used to determine the sales load decreases. The entire sales charge may be waived for investors who make very large purchases of Class A shares. Mutual fund prospectuses contain tables that illustrate the available breakpoint discounts and the investment levels at which breakpoint discounts apply. Additionally, most mutual funds allow investors to qualify for breakpoint discounts based upon current holdings from prior purchases through Rights of Accumulation (ROA) and from future purchases based upon Letters of Intent (LOI). Mutual funds have different rules regarding the availability of ROAs and LOIs. Therefore, you should discuss these matters with your investment professional and review the mutual fund's prospectus and its statement of additional information to determine the specific terms upon which a mutual fund offers ROAs or LOIs.

Rights of Accumulation—Many mutual funds allow investors to count the value of previous purchases of the same fund, or another fund within the same fund family, with the value of the current purchase to qualify for breakpoint discounts. Moreover, mutual funds may allow investors to count existing holdings in multiple accounts, such as individual retirement accounts (IRAs) or accounts at other financial organizations to qualify for breakpoint discounts. Therefore, if you have accounts at other financial organizations and wish to take advantage of the balances in these accounts to qualify for a breakpoint discount, you must advise your investment professional about those balances. You may need to provide documentation if you wish to rely upon balances in accounts at another firm.

In addition, many mutual funds allow investors to count the value of holdings in accounts of certain related parties, such as spouses or children, to qualify for breakpoint discounts. Each mutual fund has different rules that govern when relatives may rely upon each other's holdings to qualify for breakpoint discounts. You should consult with your investment professional and review the mutual fund's prospectus and statement of additional information to determine what these rules are for the fund family in which you are investing. If you wish to rely upon the holdings of related parties to qualify for a breakpoint discount, you should advise your investment professional about these accounts. You may need to provide documentation to your investment professional if you wish to rely upon balances in accounts at another firm. Mutual funds also follow different rules to determine the value of existing holdings. Some funds use the current net asset value (NAV) of existing investments in determining whether an investor qualifies for a breakpoint discount. However, a small number of funds use the historical cost, which is the cost of the initial purchase, to determine eligibility for breakpoint discounts. If the mutual fund uses historical costs, you may need to provide account records, such as confirmation statements or monthly statements, to qualify for a breakpoint discount based upon previous purchases. You should consult with your investment professional and review the mutual fund's prospectus and its statement of additional information to determine whether the mutual fund uses NAV or historical costs to determine breakpoint eligibility.

Letters of Intent—Most mutual funds allow investors to qualify for breakpoint discounts by signing a LOI, which commits the investor to purchasing a specified amount of Class A shares within a defined period of time, usually 13 months. For instance, if an investor plans to purchase $50,000 worth of Class A shares over a period of 13 months, but each individual purchase would not qualify for a breakpoint discount, the investor could sign a LOI at the time of the first purchase and receive the breakpoint discount associated with a $50,000 investment on the first and all subsequent purchases. Additionally, some funds offer retroactive LOIs that allow investors to rely upon purchases in the recent past to qualify for a breakpoint discount. However, if an investor fails to invest the amount required by the LOI, the fund is entitled to retroactively deduct the correct sales charges based upon the amount that the investor actually invested. If you intend to make several purchases within a 13-month period, you should consult your investment professional and the mutual fund prospectus to determine if it would be beneficial for you to sign a LOI. As you can see, understanding the availability of breakpoint discounts is important because it may allow you to purchase Class A shares at a lower price. The availability of breakpoint discounts may save you money and may also affect your decision regarding the appropriate share class in which to invest. Therefore, you should discuss the availability of breakpoint discounts with your investment professional and carefully review the mutual fund's prospectus and its statement of additional information when choosing among the share classes offered by a mutual fund. If you wish to learn more about mutual fund share classes or mutual fund breakpoints, you can also review the investor alerts that are available on the FINRA web site at:

finra.org/InvestorInformation/InvestorAlerts/MutualFunds/UnderstandingMutualFundClasses/index.htm, and finra.org/InvestorInformation/InvestorAlerts/MutualFunds/MutualFundBreakpointsABreakWorthTaking/index.htm

Mutual Fund Fees and Revenue Sharing

Pershing may receive servicing fees from mutual funds that participate in Pershing's mutual fund no-transaction-fee program (FundVest®) in lieu of clearance charges to your financial organization. Participation by your financial organization in this program is optional and your financial organization may share with Pershing in such fees. These fees may be considered revenue sharing and are a significant source of revenue for Pershing and may be a significant source of revenue for your financial organization. These fees are paid in accordance with an asset-based formula.

Pershing also receives operational reimbursements from mutual funds in the form of networking or omnibus processing fees. These reimbursements are based either on a flat fee per holding or a percentage of assets and are remitted to Pershing for its work on behalf of the funds. This work may include, but is not limited to, subaccounting services, dividend calculation and posting, accounting, reconciliation, client confirmation and statement preparation and mailing, and tax statement preparation and mailing. These fees are a significant source of revenue for Pershing. For additional details regarding Pershing's mutual fund no-transaction-fee program or a listing of funds that pay Pershing networking or omnibus fees, please refer to pershing.com/mutual_fund.htm.

Money Fund and FDIC-Insured Bank Product Fees and Revenue Sharing

Money fund and FDIC-insured bank deposit fee processing and revenue sharing are significant sources of revenue for Pershing and may be significant sources of revenue for your financial organization.

Pershing receives fees from money fund providers for making available money market funds or FDIC-insured bank deposit programs, which you have selected through your financial organization. These fees are paid in accordance with an asset-based formula. Your financial organization may share in these fees. A portion of Pershing's fees is applied against costs associated with providing services on behalf of the funds, which may include maintaining cash sweep systems, subaccounting services, dividend calculation and posting, accounting, reconciliation, client statement preparation and mailing, tax statement preparation and mailing, marketing and distribution-related support, and other services.

Pershing receives processing fees from certain money fund and FDIC-insured bank product providers, which may be associated with your financial organization. These fees reimburse Pershing for operational services it performs on behalf of the funds, which may include maintaining cash sweep systems, subaccounting services, dividend calculation and posting, accounting, reconciliation, client statement preparation and mailing, tax statement preparation and mailing, or other services. For a listing of money funds and FDIC-insured bank products that pay Pershing revenue sharing and processing fees, please refer to pershing.com/money_fund.htm.

Annuity Fees and Revenue Sharing

Pershing may receive servicing fees from certain insurance companies that participate in Pershing's annuity program Participation by your financial organization in this program is optional. These fees may be considered revenue sharing and are a source of revenue for Pershing.

Pershing also receives operational reimbursement fees from certain insurance companies. A flat fee per holding is paid to Pershing for the services it provides, which may include, but is not limited to, posting, accounting, reconciliation, and client statement preparation and mailing These fees are a source of revenue for Pershing. For additional details regarding processing annuities and a listing of annuities that pay Pershing revenue sharing and processing fees, please refer to pershing.com/annuity_fees.htm.

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TERMS AND CONDITIONS

GENERAL INFORMATION

1. All orders and transactions shall be solely for your account and risk shall be subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market and the clearing facility, if any, where the transactions are executed and/or settled, or if applicable, of the Financial Industry Regulatory Authority and to all applicable laws and regulations.
2. Whenever you are indebted to Pershing LLC ("Pershing") for any amount, all securities held by it for you in any account in which you have any interest shall secure all your liabilities to Pershing, and Pershing may in its discretion at any time, without tender, demand or notice to you, close or reduce any or all of your accounts by public or private sale or purchase or both of all or any securities carried in such accounts; any balance remaining due Pershing to be promptly paid by you.
3. Whenever you are indebted to Pershing for any amount, all securities carried for your account are or may be, without further notice to you, loaned or pledged by Pershing, either separately or under circumstances which will permit the commingling thereof, with other securities for any amount less than, equal to or greater than your liabilities to Pershing, but not under circumstances for an amount prohibited by law.
4. Title to securities sold to you, where Pershing has acted as principal, shall remain with Pershing until the entire purchase price is received or until the settlement date, whichever is later.
5. Any free credit balance carried for your account represents funds payable upon demand which, although properly accounted for on Pershing's books of record, are not segregated and may be used in the conduct of its business.
6. You may have received confirmations for transactions which do not appear on your statement. If so, the transactions will appear on your next periodic statement. Such transactions must be considered by you when computing the value of your account. This is especially true if you have written options which have been exercised.
7. If you maintain a margin account, this is a combined statement of your general account and a special memorandum account maintained for you under Regulation T of the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection upon request.
8. Interest charged on debit balances in your account appears on the statement. The rate of interest and period covered are indicated. The rate may change from time to time due to fluctuations in money rates or other reasons. Interest is computed as described in material previously furnished to you. Please contact your financial institution if you desire additional copies.
9. A financial statement of Pershing is available for your personal inspection at Pershing's offices. A copy of it will be mailed upon your written request or you can view it online at Pershing.com.
10. This statement should be retained for your records.
11. Dividends, interest and other distributions shown on this statement were classified as taxable or nontaxable based on certain information known as of the distribution date. This classification is subject to change and is solely intended for use as general information. After year end, Pershing is required to provide tax information to the Internal Revenue Service and other governmental authorities. At that time Pershing will provide that information on the annual tax information statement to you; use that statement to prepare your tax filings. The tax statement also includes other useful information to assist in accumulating the data to prepare your tax returns.
12. **Pershing does not provide tax, investment or legal advisory services and no one associated with Pershing is authorized to render such advice. Do not rely upon any such advice, if given. Investors are encouraged to consult their tax advisors to determine the appropriate tax treatment of their business.**
13. Pershing provides account protection for the net equity of securities positions and cash held in your account. Of this total, the Securities Investor Protection Corporation (SIPC) provides $500,000 of coverage, including $100,000 for claims for cash. Pershing provides additional protection on terms similar to SIPC for account net equity in excess of $500,000 through a commercial insurer. The account protection applies when a SIPC member firm fails financially and is unable to meet obligations to securities clients, but it does not protect against losses from the rise and fall in the market value of investments.
14. Pershing may trade for its own account as a market maker, specialist, odd lot dealer, block positioner, arbitrageur or investor. Consequently, at the time of any transaction you may make, Pershing may have a position in such securities, which position may be partially or completely hedged.
15. If average price transaction is indicated on the front of this statement your financial institution or Pershing may have acted as principal, agent or both. Details available upon request.
16. This statement will be deemed conclusive and an account stated unless you advise Pershing in writing of any objection to it within ten days after receipt. Any such objection should be sent to Pershing at One Pershing Plaza, Jersey City, NJ 07399, Attn: Compliance.
17. You are advised to report promptly any inaccuracy or discrepancy in your account (including unauthorized trading) to your financial organization and Pershing, the custodian of your account. Please be advised that any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act. Your financial organization's contact information can be found on the first page of this statement. Pershing's contact information is as follows: Pershing LLC; Legal Department; One Pershing Plaza; Jersey City, New Jersey 07399; (201) 413-3330.

ERRORS AND OMISSIONS EXCEPTED.

PORTFOLIO HOLDINGS

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices have been obtained from quotation services, which we believe to be reliable; however, we cannot guarantee their accuracy. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

The Annual Income, which is an estimated figure, is the current interest or most recently declared dividend for each security and is annualized. This figure particularly on equity mutual funds can vary substantially from one year to the next. As a result, actual amounts distributed may be more or less than those estimated on this statement. The Annual Income is then divided by the current Market Value to give the Estimated Yield which too could vary substantially because the income is estimated and it does not take account of your holding period. Annual Income has been obtained from sources believed to be reliable, but no assurance can be made as to accuracy.

Accrued interest represents interest earned but not yet received.

THE ROLE OF PERSHING

Pershing carries your account as clearing broker pursuant to a clearing agreement with your financial institution. Pershing may accept from your financial institution without inquiry or investigation (i) orders for the purchase and sale of securities and other property and (ii) any other instructions concerning your account. Pershing is not responsible or liable for any acts or omissions of your financial institution or its employees and it does not supervise them. Pershing provides no investment advice nor does it assess the suitability of any transaction or order. Pershing acts as the agent of your financial institution and you agree that you will not hold Pershing or any person controlling or under common control with it liable for any investment losses incurred by you.

Pershing performs several key functions at the direction of your financial institution. It acts as custodian for funds and securities you may deposit with it directly or through your financial institution or that it receives as the result of securities transactions it processes. Inquiries concerning the positions and balances in your account may only be directed to the **Pershing Customer Service Department at (201) 413-3333.** All other inquiries regarding your account or activity should be directed to your financial institution. For a description of other functions performed by Pershing please consult the Disclosure Statement provided to you upon the opening of your account.

Your financial institution is responsible for adherence to the securities laws, regulations and rules which apply to it regarding its own operations and the supervision of your account, its sales representatives and other personnel. Your financial institution is also responsible for approving the opening of accounts and obtaining account documents; the acceptance and, in certain instances, execution of securities orders; the assessment of the suitability of those transactions, where applicable; the rendering of investment advice, if any, to you and in general, for the ongoing relationship that it has with you.

Pershing may capture and store data about you such as your financial information and investment objectives. However, Pershing is not reviewing this information and evaluating whether your investments comport with your financial status and objectives and you hereby release Pershing from any liability to do so. Similarly, Pershing may capture and store information about whether a broker or an introducing firm is registered in a given state. You hereby release Pershing from any liability to review this data or to evaluate whether a particular security is registered or exempt from registration in your State.

This notice is not meant as a definitive enumeration of every possible circumstance, but as a general disclosure. If you have any questions regarding this notice or if you would like additional copies of the Disclosure Statement, please contact your financial institution.

PAYMENT FOR ORDER FLOW PRACTICES

The following statement is provided to you as required by Rule 11Ac1-3 of the Securities Exchange Act of 1934.

Pershing sends certain equity orders to exchanges, Electronic Communication Networks, or broker-dealers during normal business hours and during extended trading sessions. Certain of these venues provide payments to Pershing or charge access fees to Pershing depending upon the characteristics of the order and any subsequent execution. In addition, Pershing may execute certain equity orders as principal. The details of these payments and fees are available upon written request. Pershing receives payments for directing listed options order flow to certain option exchanges. Compensation is generally in the form of a per option contract cash payment. For a listing of organizations that pay Pershing for order flow, please refer to www.orderroutingdisclosure.com.

Best Execution

Notwithstanding the previous paragraph regarding payment for order flow, Pershing selects certain market centers to provide execution of over-the-counter and exchange-listed securities transactions which agree to accept orders, transmitted electronically up to a specified size, and to execute them at or better than the national best bid or offer (NBBO). On certain larger orders, or if the designated market centers do not make a market in the subject security, Pershing directly contacts market centers to obtain an execution. The designated market centers to which orders are automatically routed are selected based on the consistent high quality of their executions in one or more market segments and their ability to provide opportunities for executions at prices superior to the NBBO.

If an order for an exchange-listed security is not immediately executable on the exchange to which it is routed, such order may be represented in the national marketplace using the various means available for price discovery. Pershing also regularly reviews reports for quality of execution purposes.

If any of the above Terms and Conditions are unacceptable to you, please notify Pershing immediately in writing by certified mail to One Pershing Plaza, Jersey City, NJ 07399, Attn: Compliance.

[redacted]

TERMS AND CONDITIONS

ARBITRATION

ARBITRATION DISCLOSURES:

- ALL PARTIES TO THIS AGREEMENT ARE GIVING UP THE RIGHT TO SUE EACH OTHER IN COURT, INCLUDING THE RIGHT TO A TRIAL BY JURY, EXCEPT AS PROVIDED BY THE RULES OF THE ARBITRATION FORUM IN WHICH A CLAIM IS FILED.
- ARBITRATION AWARDS ARE GENERALLY FINAL AND BINDING; A PARTY'S ABILITY TO HAVE A COURT REVERSE OR MODIFY AN ARBITRATION AWARD IS VERY LIMITED.
- THE ABILITY OF THE PARTIES TO OBTAIN DOCUMENTS, WITNESS STATEMENTS AND OTHER DISCOVERY IS GENERALLY MORE LIMITED IN ARBITRATION THAN IN COURT PROCEEDINGS.
- THE ARBITRATORS DO NOT HAVE TO EXPLAIN THE REASON(S) FOR THEIR AWARD.
- THE PANEL OF ARBITRATORS WILL TYPICALLY INCLUDE A MINORITY OF ARBITRATORS WHO WERE OR ARE AFFILIATED WITH THE SECURITIES INDUSTRY.
- THE RULES OF SOME ARBITRATION FORUMS MAY IMPOSE TIME LIMITS FOR BRINGING A CLAIM IN ARBITRATION. IN SOME CASES, A CLAIM THAT IS INELIGIBLE FOR ARBITRATION MAY BE BROUGHT IN COURT.
- THE RULES OF THE ARBITRATION FORUM IN WHICH THE CLAIM IS FILED, AND ANY AMENDMENTS THERETO, SHALL BE INCORPORATED INTO THIS AGREEMENT.

ARBITRATION AGREEMENT

ANY CONTROVERSY BETWEEN YOU AND US SHALL BE SUBMITTED TO ARBITRATION BEFORE THE FINANCIAL INDUSTRY REGULATORY AUTHORITY OR ANY OTHER NATIONAL SECURITIES EXCHANGE ON WHICH A TRANSACTION GIVING RISE TO THE CLAIM TOOK PLACE (AND ONLY BEFORE SUCH EXCHANGE).

NO PERSON SHALL BRING A PUTATIVE OR CERTIFIED CLASS ACTION TO ARBITRATION, NOR SEEK TO ENFORCE ANY PREDISPUTE ARBITRATION AGREEMENT AGAINST ANY PERSON WHO HAS INITIATED IN COURT A PUTATIVE CLASS ACTION; WHO IS A MEMBER OF A PUTATIVE CLASS WHO HAS NOT OPTED OUT OF THE CLASS WITH RESPECT TO ANY CLAIMS ENCOMPASSED BY THE PUTATIVE CLASS ACTION UNTIL; (I) THE CLASS CERTIFICATION IS DENIED; (II) THE CLASS IS DECERTIFIED; OR (III) THE CUSTOMER IS EXCLUDED FROM THE CLASS BY THE COURT. SUCH FORBEARANCE TO ENFORCE AN AGREEMENT TO ARBITRATE SHALL NOT CONSTITUTE A WAIVER OF ANY RIGHTS UNDER THIS AGREEMENT EXCEPT TO THE EXTENT STATED HEREIN.

THE LAWS OF THE STATE OF NEW YORK GOVERN

If any of the above Terms and Conditions are unacceptable to you, please notify Pershing immediately in writing by certified mail to One Pershing Plaza, Jersey City, NJ 07399, Attn: Compliance.

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One Ferry Building
San Francisco, California 94111 (415) 445-2300

Individual Retirement Account Statement

Account Number:
Statement Period: *02/01/2009 - 02/28/2009*

IRA FBO JAMES MCDERMOTT SR
PERSHING LLC AS CUSTODIAN
DTD 10/27/03

Valuation at a Glance

	This Period
Beginning Account Value	**$150,058.91**
Dividends/Interest	1,847.55
Change in Account Value	-8,714.78
Ending Account Value	**$143,191.68**

Your Investment Executive:
GREG SAIN
(310) 689-3417

Asset Allocation

	Prior Year-End	Last Period	This Period	% Allocation
Cash, Money Funds, and FDIC Deposits[1]	44,244.29	20,355.83	3,880.01	3%
Fixed Income	102,371.29	129,703.08	139,311.67	97%
Account Total (Pie Chart)	**$146,615.58**	**$150,058.91**	**$143,191.68**	**100%**

1 Includes FDIC insured bank deposits. FDIC insured bank deposits are not securities, are not held by Pershing LLC, and are not covered by the Securities Investor Protection Corporation. These bank deposits are covered by the *Federal Deposit Insurance Corporation.*

Asset Allocation percentages are *rounded to the nearest whole* percentage.

Pie Chart allocation excludes all asset classes which net to a liability.

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Summary of Gains and Losses

	Realized This Period	Realized Year-to-Date	Unrealized This Period
Short-Term Gain/Loss	29.49	29.49	-7,326.92
Long-Term Gain/Loss	24.46	25.01	-2,776.62
Net Gain/Loss	**53.95**	**54.50**	**-10,103.54**

This summary excludes transactions where cost basis information is not available.

Required Minimum Distribution Summary

Disclaimers and Other Important Information Regarding Your Required Minimum Distribution Summary

Required Minimum Distribution (RMD) Waived for 2009: On Tuesday, December 23, 2008, the President signed into law H.R. 7327, the Worker, Retiree, and Employer Recovery Act of 2008, which waives RMDs for 2009.

This means that if you are turning 70 ½ in 2009 you are not required to begin taking your RMD for your retirement account in 2009. If you are over 70 ½, you are not required to continue to take your RMD for 2009. You may still choose to take a distribution although it is not required.

As a reminder, if you turned 70 ½ during 2008, then you must continue to meet your RMD for 2008. You have until April 1, 2009 to complete your 2008 RMD requirement.

If you have an inherited account and RMDs had begun you are not required to continue taking RMDs in 2009.

If you have a scheduled distribution established for your account for the purposes of satisfying your RMD, you may want to review that election with your investment professional to determine if changes should be made.

Please note that Pershing does not offer tax or legal advice. Please consult with your financial or tax advisor concerning the impact of the change to your specific circumstances.

Customer Service Information

Your Investment Executive: B80	Contact Information	Customer Service Information
GREG SAIN GSAIN@SYLLC.COM 10900 WILSHIRE BLVD LOS ANGELES CA 90024	**Telephone Number:** (310) 689-3417 **Fax Number:** (310) 689-3445	**Web Site:** www.buybonds.com

Prior Year-End Fair Market Value: $146,615.58 **will be *furnished to the Internal Revenue Service.***

Accrued Interest Summary

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Accrued Interest Paid		
Asset Backed Securities	-114.24	-114.24
Corporate Bond	0.00	-947.92
Total Accrued Interest Paid	**-$114.24**	**-$1,062.16**

Income and Expense Summary

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Interest Income		
Bond Interest	1,846.38	3,235.01
FDIC Insured Bank Deposits	1.17	2.48
Total Dividends, Interest, Income and Expenses	**$1,847.55**	**$3,237.49**

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Individual Retirement Account Statement

Statement Period: 02/01/2009 - 02/28/2009

Income and Expense Summary *(continued)*

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Distributions		
Other Distributions	1,997.79	2,042.31
Total Distributions	**$1,997.79**	**$2,042.31**

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits 3.00% of Portfolio									
FDIC Insured Bank Deposits									
RESERVE INSURED DEPOSITS									
3,880.010	01/31/09	ANB802394	02/27/09	20,355.83	3,880.01	0.05	2.48	N/A	0.05%
Total FDIC Insured Bank Deposits				**$20,355.83**	**$3,880.01**	**$0.05**	**$2.48**		
Total Cash, Money Funds, and FDIC Deposits				**$20,355.83**	**$3,880.01**	**$0.05**	**$2.48**		

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 97.00% of Portfolio *(In CUSIP Sequence)*									
[6]Asset Backed Securities									
CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.683% 11/25/35 B/E DTD 09/01/05 Moody Rating AAA S & P Rating AAA Factor: 0.79675563 Remaining Balance: 39,837.782 *Security Identifier:* 126694MR6									
50,000.000	09/15/05	100.0000	39,837.80	88.8370	35,390.69	-4,447.11	378.97		
Original Cost Basis: $50,000.00									
FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.390% 08/25/35 B/E DTD 07/25/05 CLB Factor: 0.57734062 Remaining Balance: 20,206.922 *Security Identifier:* 31394EH50									

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Individual Retirement Account Statement

Statement Period: 02/01/2009 - 02/28/2009

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
⁶Asset Backed Securities *(continued)*									
FNMA GTD REMIC PASS THRU CTF REMIC SR-2006-74 CL-SW 0.000% 08/25/36 B/E DTD 07/25/06 Factor: 0.60324841 Remaining Balance: 6,032.484 *Security Identifier:* 31396KNJ7									
10,000.000	11/13/08	87.0000	5,248.26	99.4020	5,996.41	748.15	0.00		
Original Cost Basis: $5,248.26									
FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 Factor: 0.63289275 Remaining Balance: 9,493.391 *Security Identifier:* 31396LSC5									
15,000.000	10/13/06	98.7500	9,374.73	98.2220	9,324.60	-50.13	56.96		
Original Cost Basis: $14,812.50									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3172 CL-3172-CS INV FLTR 25.154% 06/15/36 B/E DTD 06/15/06 CLB Factor: 0.73501602 Remaining Balance: 8,820.192 *Security Identifier:* 31396RXF9									
12,000.000	05/22/07	85.0000	7,497.16	104.3730	9,205.90	1,708.74	166.40		
Original Cost Basis: $8,515.93									
FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 12.408% 07/15/36 B/E DTD 07/15/06 CLB Factor: 0.50295986 Remaining Balance: 20,118.394 *Security Identifier:* 31396UTM2									
20,000.000	04/21/08	97.3500	9,792.63	98.4150	9,899.76	107.13	93.61		
Original Cost Basis: $11,519.63									
20,000.000	04/23/08	97.7000	9,827.84	98.4150	9,899.76	71.92	93.61		
Original Cost Basis: $11,561.04									
40,000.000	**Total**		**$19,620.47**		**$19,799.52**	**$179.05**	**$187.22**	**$0.00**	

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
[6]**Asset Backed Securities** *(continued)*									
FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 52.547% 09/15/36 B/E DTD 09/15/06 CLB Factor: 0.54911877 Remaining Balance: 4,392.950 *Security Identifier:* 31397BJA0									
8,000.000	09/20/07	98.5000	4,327.06	109.1840	4,796.40	469.34	173.13		
Original Cost Basis: $7,394.16									
Total Asset Backed Securities 240,000.000			**$125,040.21**		**$121,811.67**	**-$3,228.54**	**$1,397.36**	**$0.00**	
Total Remaining Balance: 128,132.223									
Corporate Bonds									
WELLS FARGO CAP XV FXD TO FLTG NORMAL FDG PUR SECS PPS 9.750% 12/31/99 B/E DTD 09/10/08 CALLABLE 09/26/13 @ 100.000 1ST CPN DTE 03/26/09 CPN PMT SEMI ANNUAL ON MAR 26 AND SEP 26 Moody Rating A1 S & P Rating A *Security Identifier:* 949801AA2									
25,000.000	01/28/09	97.5000	24,375.00	70.0000	17,500.00	-6,875.00	1,137.50	2,437.50	13.92%
Original Cost Basis: $24,375.00									
Total Corporate Bonds 25,000.000			**$24,375.00**		**$17,500.00**	**-$6,875.00**	**$1,137.50**	**$2,437.50**	
Total Fixed Income 265,000.000			**$149,415.21**		**$139,311.67**	**-$10,103.54**	**$2,534.86**	**$2,437.50**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$153,295.22**	**$143,191.68**	**-$10,103.54**	**$2,534.86**	**$2,439.98**

Cost basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. Original cost basis is provided with the corresponding tax lot. Please note that the adjusted cost basis on some fixed income securities held in your account may be inaccurate.

[6] The Remaining Balance represents your current ownership amount in the listed Asset Backed Security. *The Remaining Balance is calculated by multiplying the quantity by the Factor (paydown factor)* which is published by FNMA, GNMA and other agencies, which could be changed by the agencies after the statement date. The Remaining Balance is multiplied by the Market Price to determine the Market Value.

Disclosures and Other Information

Portfolio Holdings *(continued)*

Pricing - Securities prices may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. Prices are received from various pricing services. However, pricing *services are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt securities, estimated prices may be generated by a matrix system taking* various factors into consideration. The pricing of listed options takes into account the last closing price, *as well as the current bid and offer prices. Where securities have not been priced,* such securities have not been included in the Asset Allocation information at the beginning of this statement.

Reinvestment - The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. However, information pertaining to these transactions which would otherwise appear on confirmations, including the time of execution and the name of the person from whom your security was purchased, will be furnished to you upon written request to your introducing firm. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow, *the source and nature of which payment will be furnished* to you upon written request to your introducing firm.

Option Disclosure - Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. *Expiring options which are valuable are exercised* automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions - Pershing may execute foreign currency transactions as principal for your account. *Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and* similar corporate action transactions unless you instruct your financial organization otherwise. Pershing 's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency *conversion rate. This conversion rate may differ from rates in effect* on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote - Securities held by you on margin (securities not fully paid for by you) may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin will be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may *reflect a smaller number of shares entitled to vote than the number of shares in your* margin account.

Transactions by Type of Activity

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Securities Bought and Sold								
02/10/09	02/05/09	PURCHASED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 9.067% 08/25/35 B/E DTD 07/25/05 CLB FACTOR .57734062 REM BAL 20206.92	35,000.000	100.0000	-114.24	-20,321.16	USD
Total Securities Bought and Sold						**-$114.24**	**-$20,321.16**	

[redacted]

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest								
02/17/09		BOND INTEREST RECEIVED	25000 FHLMC MULTICLASS MTG PARTN CTFS GTD_"INV" SER-2688 CL-2688-SE 10.000% 10/15/33 B/E DTD 10/15/03 RD 01/30 PD 02/15/09				22.74	USD
02/17/09		BOND INTEREST RECEIVED	15000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2950 CL-2950-SV 26.525% 03/15/35 B/E DTD 03/15/05 RD 01/30 PD 02/15/09				107.75	USD
02/17/09		BOND INTEREST RECEIVED	10000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-2968 CL-2968-SC 12.982% 12/15/34 B/E DTD 04/01/05 CLB RD 01/30 PD 02/15/09				46.37	USD
02/17/09		BOND INTEREST RECEIVED	10000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3063 CL-3063-SY 21.695% 05/15/33 B/E DTD 11/15/05 CLB RD 01/30 PD 02/15/09				42.61	USD
02/17/09		BOND INTEREST RECEIVED	12000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3172 CL-3172-CS INV FLTR 25.154% 06/15/36 B/E DTD 06/15/06 CLB RD 01/30 PD 02/15/09				186.79	USD
02/17/09		BOND INTEREST RECEIVED	40000 FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 12.408% 07/15/36 B/E DTD 07/15/06 CLB RD 01/30 PD 02/15/09				375.51	USD
02/17/09		BOND INTEREST RECEIVED	8000 FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 52.547% 09/15/36 B/E DTD 09/15/06 CLB RD 01/30 PD 02/15/09				214.51	USD
02/18/09	02/17/09	MONEY MARKET FUND INTEREST RECEIVED	RESERVE INS DEPOSITS INTEREST CREDITED				1.17	USD
02/25/09		BOND INTEREST RECEIVED	50000 CWMBS INC MTG PASS THRU CTF SER 2005-26 CL-1-A-7 "INV" 12.683% 11/25/35 B/E DTD 09/01/05 RD 01/30 PD 02/25/09				417.90	USD
02/25/09		BOND INTEREST RECEIVED	35000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2005-67 CL-67-SC INV FLTR 13.567% 08/25/35 B/E DTD 07/25/05 CLB RD 01/30 PD 02/25/09				228.47	USD

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Individual Retirement Account Statement

Statement Period: 02/01/2009 - 02/28/2009

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest *(continued)*								
02/25/09		BOND INTEREST RECEIVED	10000 FNMA GTD REMIC PASS THRU CTF REMIC SER-2005-95 CL-95-WT INV FLTR 7.000% 11/25/35 B/E DTD 10/01/05 RD 01/30 PD 02/25/09				38.32	USD
02/25/09		BOND INTEREST RECEIVED	10000 FNMA GTD REMIC PASS THRU CTF REMIC SR-2006-74 CL-SW 0.000% 08/25/36 B/E DTD 07/25/06 RD 01/30 PD 02/25/09				100.94	USD
02/25/09		BOND INTEREST RECEIVED	15000 FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 RD 01/30 PD 02/25/09				64.47	USD
Total Dividends and Interest						**$0.00**	**$1,847.55**	
Distributions								
02/17/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3063 CL-3063-SY 21.695% 05/15/33 B/E DTD 11/15/05 CLB RD 01/30 PD 02/15/09				32.48	USD
02/17/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3172 CL-3172-CS INV FLTR 25.154% 06/15/36 B/E DTD 06/15/06 CLB RD 01/30 PD 02/15/09				90.86	USD
02/17/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC MULTICLASS MTG PARTN CTFS GTD SER-3187 CL-3187-LT 12.408% 07/15/36 B/E DTD 07/15/06 CLB RD 01/30 PD 02/15/09				1,191.75	USD

Transactions by Type of Activity *(continued)*

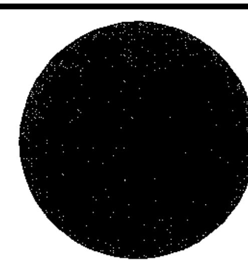
Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Distributions *(continued)*								
02/17/09		PRINCIPAL PAY DOWN RECEIVED	FHLMC GTD REMIC PASS THRU CTFS REMIC SER-3218 CL-3218-JS INV FLTR 52.547% 09/15/36 B/E DTD 09/15/06 CLB RD 01/30 PD 02/15/09				505.66	USD
02/25/09		PRINCIPAL PAY DOWN RECEIVED	FNMA GTD REMIC PASS THRU CTF REMIC TR-2006-111 CL-111-TJ "INV" 8.000% 06/25/36 B/E DTD 10/25/06 RD 01/30 PD 02/25/09				177.04	USD
Total Distributions						**$0.00**	**$1,997.79**	
FDIC Insured Bank Deposits								
02/10/09		MONEY MARKET WITHDRAWAL	RESERVE INS DEPOSITS				20,321.16	USD
02/18/09	02/17/09	MONEY MARKET INTEREST REINVESTED	RESERVE INS DEPOSITS INTEREST REINVESTED				-1.17	USD
02/18/09		MONEY MARKET DEPOSIT	RESERVE INS DEPOSITS				-2,817.03	USD
02/26/09		MONEY MARKET DEPOSIT	RESERVE INS DEPOSITS				-1,027.14	USD
Total FDIC Insured Bank Deposits						**$0.00**	**$16,475.82**	
Total Value of all Transactions						**-$114.24**	**$0.00**	

The price and quantity displayed may have been rounded.

Bond Maturity Schedule

Bond Maturity	Market Value	Percentage of Bond Market Value
Over 10 years	139,311.67	100%
Total	**$139,311.67**	**100%**

Bonds that are in default are not included. Please refer to your Portfolio Holdings section.



Percentages of bond market values are rounded to the nearest whole percentage.

B0002102CSF30002

DALBAR RATED

Account Number: ANB-802394

IRA FBO JAMES MCDERMOTT SP

Clearing Through Pershing LLC, a subsidiary of The Bank of New York Mellon Corporation

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One Ferry Building
San Francisco, California 94111 (415) 445-2300

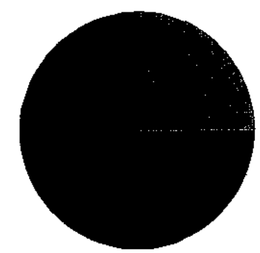
Individual Retirement Account Statement

Statement Period: 02/01/2009 - 02/28/2009

Bond Quality

Bond Quality	Market Value	Percentage of Bond Market Value
AAA	35,390.69	25%
A	17,500.00	13%
Not Rated	86,420.98	62%
Total	**$139,311.67**	**100%**

Bond quality ratings reflect Moody's or Standard and Poor's ratings. Bonds may be rated by other services. Bonds that are in default are not included. Please refer to your Portfolio Holdings section.



Percentages of bond market values are rounded to the nearest whole percentage.

FDIC Insured Bank Deposits

Date	Activity Type	Description	Amount	Balance
Sweep FDIC Insured Bank Deposits				
RESERVE INSURED DEPOSITS				
Account Number: ANB802394	Activity Ending: 02/27/09			
01/31/09	Opening Balance		20,355.83	20,355.83
02/10/09	Withdrawal	WITHDRAWAL	-20,321.16	34.67
02/16/09	Deposit	INTEREST CREDITED	1.17	35.84
02/17/09		YIELD .05%		35.84
02/17/09		BANK OF AGRICULTURE		35.84
02/17/09		A/O 02/17 $35.84		35.84
02/18/09	Deposit	DEPOSIT	2,817.03	2,852.87
02/26/09	Deposit	DEPOSIT	1,027.14	3,880.01
02/27/09	**Closing Balance**			**$3,880.01**
Total FDIC Insured Bank Deposits				**$3,880.01**

The FDIC Insured Bank Deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). The Bank Deposits at each bank are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 for each category of legal ownership including individual retirement accounts and certain other self directed retirement accounts and up to $500,000 for joint accounts. Please review this in connection with other deposits you may have at each respective bank .

[redacted]

Messages

IT IS NOT TOO LATE OR EARLY TO CONSIDER CONTRIBUTIONS TO YOUR TRADITIONAL INDIVIDUAL RETIREMENT ACCOUNT (IRA) OR ROTH IRA FOR THE 2008 AND 2009 TAX YEARS. THE MAXIMUM CONTRIBUTION LIMIT IS $5,000 FOR THE 2008 TAX YEAR AND $5,000 FOR THE 2009 TAX YEAR. CONTRIBUTIONS FOR THE 2008 TAX YEAR MUST BE MADE BY THE APRIL 15, 2009 DEADLINE. INDIVIDUALS AGED 50 AND OLDER MAY MAKE AN ADDITIONAL CATCH-UP CONTRIBUTION OF $1,000 FOR THE 2008 AND 2009 TAX YEARS. WHEN MAKING YOUR ANNUAL CONTRIBUTION, PLEASE INDICATE IN WRITING THE TAX YEAR FOR WHICH THE CONTRIBUTION SHOULD BE APPLIED..

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC)-INSURED BANK DEPOSITS ARE NOT PROTECTED BY SECURITIES INVESTOR PROTECTION CORPORATION (SIPC).

YOU MAY VIEW CURRENT MONEY MARKET FUND RATES BY VISITING WWW.PERSHING.COM AND SELECTING THE LINK AT THE BOTTOM OF THE PAGE TITLED "MONEY MARKET FUND AND FDIC INSURED BANK RATES AND BANK LISTS." PLEASE NOTE THAT WE MAY NOT OFFER ALL OF THE MONEY MARKET FUNDS LISTED ON THE PERSHING WEBSITE.

Although a money market mutual fund seeks to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market mutual fund . Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

Attachment #2

Vanguard

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Brokerage Services > 800-992-8327
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THERESE M HANSEN

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Vanguard VOYAGER Services®

December 31, 2009, year-to-date statement

WELCOME TO YOUR NEW STATEMENT
We've streamlined your experience by providing more convenient features and easier-to-read information. In addition, we've reduced the number of pages, leading to cost and environmental savings. Since Vanguard is a client-owned company, when our costs are reduced, it's possible for you to keep more of the returns your funds generate. For more information, visit www.vanguard.com/NewVanguardStatement or call us with questions.

Assets listed in this statement are held by separate entities. Brokerage assets are held by Vanguard Brokerage Services® (VBS or Brokerage Services), a division of Vanguard Marketing Corporation (VMC), member FINRA and SIPC. VMC is a wholly owned subsidiary of The Vanguard Group, Inc. (VGI). Vanguard Funds, including Vanguard Brokerage money market settlement funds not held in Vanguard Brokerage Option (VBO) accounts through employer-sponsored retirement plans, are offered by prospectus only, held by VGI, and are not protected by SIPC. VGI provides Vanguard fund data. Summary data are provided solely as a service and are for informational purposes only. If applicable, portfolio allocation consists of Vanguard funds and brokerage assets. For a complete listing of your brokerage assets, refer to the section titled "Investments held through Vanguard Brokerage Services."

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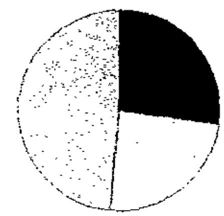
December 31, 2009, year-to-date statement

Statement overview

	Value on 12/31/2008	Value on 12/31/2009
Therese M Hansen		
Traditional IRA	**$74,469.60**	**$93,136.83**
Vanguard funds	$45,683.85	$54,768.42
Brokerage assets	$28,785.75	$38,368.41
Total	**$74,469.60**	**$93,136.83**

Asset mix



% of Portfolio		Value on 12/31/2009
27.4%	Short-term reserves	$25,560.59
24.0%	Bonds	22,350.59
48.6%	Stocks	45,225.65
0.0%	Other	0.00
		$93,136.83

To view allocations for your accounts, log on to www.vanguard com

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December 31, 2009, year-to-date statement

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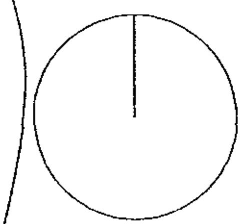
Statement overview

	Value on 12/31/2008	Value on 12/31/2009
Therese M Hansen		
Rollover IRA	**$199,990.57**	**$203,076.30**
Vanguard funds	$199,990.57	$203,076.30
Total	**$199,990.57**	**$203,076.30**

Asset mix



	% of Portfolio		Value on 12/31/2009
■	0.0%	Short-term reserves	$0.00
□	100.0%	Bonds	203,076.30
□	0.0%	Stocks	0.00
□	0.0%	Other	0.00
			$203,076.30

To view allocations for your accounts, log on to www.vanguard.com.

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December 31, 2009, year-to-date statement

Therese M Hansen
ROLLOVER IRA

Retirement summary

Your retirement information is reported for the 2009 tax period.

Contributions	
2009 Contributions	$0.00
Distributions	
2009 Distributions	$0.00

Vanguard funds

	Fund & Account	Ticker Symbol	Average Cost	Total Cost	Value on 12/31/2008	Value on 12/31/2009
Short-Term Treasury Adm		VFIRX	-	-	$199,990.57	$203,076.30
					$199,990.57	**$203,076.30**

Vanguard funds activity detail

Short-Term Treasury Adm

Contributions	Distributions	Dividends	Short-Term Capital Gains	Long-Term Capital Gains
$0.00	$0.00	$3,522.30	$2,992.02	$294.51
30 Day SEC yield as of 12/31/2009		0.91%		

Based on holdings' yield to maturity for last 30 days; distribution may differ. For updated information, visit vanguard.com.

Vanguard

Short-Term Treasury Adm (continued)

Date	Transaction	Amount	Share Price	Shares Transacted	Total Shares Owned	Value
	Beginning balance on 12/31/2008		$10.92		18,314.155	$199,990.57
01/30	Income dividend	$392.52	10.89	36.044	18,350.199	
02/27	Income dividend	356.27	10.87	32.776	18,382.975	
03/26	ST cap gain .078	1,433.87	10.83	132.398	18,515.373	
03/26	LT cap gain .015	275.74	10.83	25.461	18,540.834	
03/31	Income dividend	274.95	10.86	25.318	18,566.152	
04/30	Income dividend	254.44	10.82	23.516	18,589.668	
05/29	Income dividend	257.42	10.83	23.769	18,613.437	
06/30	Income dividend	239.48	10.80	22.174	18,635.611	
07/31	Income dividend	273.73	10.81	25.322	18,660.933	
08/31	Income dividend	384.65	10.83	35.517	18,696.450	
09/30	Income dividend	231.67	10.85	21.352	18,717.802	
10/30	Income dividend	317.40	10.86	29.227	18,747.029	
11/30	Income dividend	283.31	10.94	25.897	18,772.926	
12/30	ST cap gain .083	1,558.15	10.74	145.079	18,918.005	
12/30	LT cap gain .001	18.77	10.74	1.748	18,919.753	
12/31	Income dividend	256.55	10.72	23.932	18,943.685	
	Ending balance on 12/31/2009		**$10.72**		**18,943.685**	**$203,076.30**

Attachment #3

Vanguard

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December 31, 2009, year-to-date statement

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Therese M Hansen
TRADITIONAL IRA

Vanguard is required to report the prior year-end fair market value to the IRS for your brokerage IRA account. The prior year-end fair-market value for this brokerage account was $28,785.75.

Retirement summary

Your retirement information is reported for the 2009 tax period.

Contributions	
2009 Contributions	$6,000.00
Distributions	
2009 Distributions	$0.00

Vanguard funds

	Fund & Account	Ticker Symbol	Average Cost	Total Cost	Value on 12/31/2008	Value on 12/31/2009
FTSE Social Index Inv		VFTSX	-	-	$2,861.96	$3,867.18
500 Index Fund Inv		VFINX	-	-	2,363.91	2,990.06
Long-Term Treasury Inv		VUSTX	-	-	17,141.40	22,350.59
Federal Money Mkt Fund		VMFXX	-	-	23,316.58	23,441.70
Prime Money Mkt Fund		VMMXX	-	-	0.00	2,118.89
					$45,683.85	**$54,768.42**

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December 31, 2009, year-to-date statement

Investments held through Vanguard Brokerage Services – Account

Unless otherwise noted, your position is held as cash.

If you see a dash under average cost or total cost, please log on to www.vanguard.com, select Accounts & Activity, then Cost Basis within that account to update your information

Exchange Traded Funds (ETFs)

	Ticker Symbol	Average Cost	Total Cost	Shares Owned	Share Price on 12/31/2009	Value on 12/31/2009
I SHARES TRUST MSCI EAFE INDEX FUND	EFA	N/A	-	26.6894	$55.2800	$1,475.38
ISHARES TR MSCI EMERGING MARKETS INDEX FUND	EEM	N/A	-	77 0331	41.5000	3,196.86
POWERSHARES EXHANGE TRADED FD LUX NANOTECH PORTFOLIO	PXN	N/A	-	82.0000	10.4900	860.18
						$5,532.42

Stocks

	Ticker Symbol	Total Cost	Shares Owned	Share Price on 12/31/2009	Value on 12/31/2009
AMGEN INC	AMGN	-	20.0000	$56.5700	$1,131.40
APPLIED MATERIALS INC	AMAT	-	52 7533	13.9400	735.46
BEST BUY COMPANY INC	BBY	-	21.9770	39.4600	867 21
CAMERON INTERNATIONAL CORP	CAM	-	120.0000	41 8000	5,016.00
CANON INC ADR REPRESENTING 5 SHARES	CAJ	-	37.5270	42.3200	1,588.14
CISCO SYSTEMS INC	CSCO	-	125 0000	23.9400	2,992.50
COSTCO WHOLESALE CORP	COST	-	24.9690	59.1700	1,477.41

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December 31, 2009, year-to-date statement

Stocks (continued)

	Ticker Symbol	Total Cost	Shares Owned	Share Price on 12/31/2009	Value on 12/31/2009
D R HORTON INC	DHI	-	53.6672	10.8700	583.36
DELL INC	DELL	-	45.0000	14.3600	646.20
ELECTRONIC ARTS INC	ERTS	-	30.0000	17.7500	532.50
FLEXTRONICS INTERNATIONAL LIMITED	FLEX	-	95.0000	7 3100	694 45
GILEAD SCIENCES INC	GILD	-	56.0000	43 2700	2,423 12
HARRIS & HARRIS GRP INC	TINY	-	22.0000	4.5700	100.54
INTEL CORP	INTC	-	60.3640	20.4000	1,231.42
LEHMAN BROTHERS HOLDINGS INC	LEHMQ	-	37.3153	0.0780	2.91
LOWES COMPANIES INC	LOW	-	46.0914	23.3900	1,078.07
MEDTRONIC INC	MDT	-	26.3376	43.9800	1,158.32
STARBUCKS CORP	SBUX	-	80.0000	23.0600	1,844.80
SYMANTEC CORP	SYMC	-	84.0000	17.8900	1,502.76
TEVA PHARMACEUTICAL INDUSTRIES LIMITED ADR	TEVA	-	50.2390	56.1800	2,822.42
TORONTO DOMINION BANK NEW	TD	-	12.3659	62.7200	775.58
TRANSOCEAN LIMITED NAMEN AKT	RIG	-	13.0000	82.8000	1,076.40
WELLPOINT INC	WLP	-	28.0000	58.2900	1,632.12
YAHOO INC	YHOO	-	55.0000	16.7800	922.90
					$32,835.99

Vanguard funds activity detail

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December 31, 2009, year-to-date statement

FTSE Social Index Inv

Contributions	Distributions	Dividends
$0.00	$0.00	$39.08

Date	Transaction	Amount	Share Price	Shares Transacted	Total Shares Owned	Value
	Beginning balance on 12/31/2008		$4.98		574.691	$2,861.96
12/15	Income dividend .068	$39.08	6.55	5.966	580.657	
	Ending balance on 12/31/2009		**$6.66**		**580.657**	**$3,867.18**

500 Index Fund Inv

Contributions	Distributions	Dividends
$0.00	$0.00	$60.43

Date	Transaction	Amount	Share Price	Shares Transacted	Total Shares Owned	Value
	Beginning balance on 12/31/2008		$83.09		28.450	$2,363.91
03/26	Income dividend .528	$15.02	76.64	0.196	28.646	
06/23	Income dividend .435	12.46	82.46	0.151	28.797	
09/28	Income dividend .482	13.88	97.98	0.142	28.939	
12/28	Income dividend .659	19.07	103.81	0.184	29.123	
	Ending balance on 12/31/2009		**$102.67**		**29.123**	**$2,990.06**

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December 31, 2009, year-to-date statement

Long-Term Treasury Inv

Contributions	Distributions	Dividends	Short-Term Capital Gains	Long-Term Capital Gains
$6,000.00	$0.00	$782.59	$254.14	$366.53
30-Day SEC yield as of 12/31/2009*		4.19%		

*Based on holdings' yield to maturity for last 30 days; distribution may differ. For updated information, visit vanguard.com.

Date	Transaction	Amount	Share Price	Shares Transacted	Total Shares Owned	Value
	Beginning balance on 12/31/2008		$13.38		1,281.121	$17,141 40
01/08	2009 employer contribution	$500.00	12.90	38.760	1,319.881	
01/08	2009 employer contribution rev	-500.00	12.90	-38.760	1,281.121	
11/07	2008 employer contribution rev	-500.00	11.38	-43.937	1,237 184	
	Nov dividend adjustment	-1.25	12.41	-0.101	1,237.083	
	Dec cap gain decrease adj	-3.48	13.64	-0.255	1,236.828	
	Dec ST cap gain adjustment	-0.66	13.64	-0.048	1,236.780	
	Dec dividend adjustment	-1.66	13.38	-0.124	1,236.656	
11/07	2008 employee contribution	500.00	11.38	43.937	1,280.593	
	Nov dividend adjustment	1.25	12.41	0.101	1,280.694	
	Dec cap gain increase adj	3.48	13.64	0.255	1,280.949	
	Dec ST cap gain adjustment	0.66	13.64	0.048	1,280.997	
	Dec dividend adjustment	1.66	13.38	0.124	1,281.121	
12/08	2008 employer contribution rev	-500.00	12.78	-39.124	1,241.997	
	Dec cap gain decrease adj	-3.09	13.64	-0.227	1,241.770	
	Dec ST cap gain adjustment	-0.59	13.64	-0.043	1,241.727	
	Dec dividend adjustment	-1.09	13.38	-0.081	1,241.646	

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December 31, 2009, year-to-date statement

Long-Term Treasury Inv (continued)

Date	Transaction	Amount	Share Price	Shares Transacted	Total Shares Owned	Value
12/08	2008 employee contribution	500.00	12.78	39.124	1,280.770	
	Dec cap gain increase adj	3.09	13.64	0.227	1,280.997	
	Dec ST cap gain adjustment	0.59	13.64	0.043	1,281.040	
	Dec dividend adjustment	1.09	13.38	0.081	1,281.121	
01/30	Income dividend	47.03	12.21	3.852	1,284.973	
02/27	Income dividend	47.36	12.05	3.930	1,288.903	
03/06	2009 employee contribution	600.00	12.33	48.662	1,337.565	
03/26	ST cap gain 19	254.14	12.13	20.951	1,358.516	
03/26	LT cap gain .198	264.84	12.13	21.833	1,380.349	
03/31	Income dividend	55.04	12.25	4.493	1,384.842	
04/06	2008 employer [illegible]	1,500.00	11.95	125.523	1,510.365	
04/08	2009 employee contribution	600.00	12.06	49.751	1,560.116	
04/30	Income dividend	59.14	11.60	5.098	1,565.214	
05/08	2009 employee contribution	600.00	11.37	52.770	1,617.984	
05/29	Income dividend	63.31	11.25	5.628	1,623.612	
06/08	2009 employee contribution	600.00	10.81	55.504	1,679.116	
06/30	Income dividend	64.79	11.29	5.739	1,684.855	
07/08	2009 employee contribution	600.00	11.52	52.083	1,736.938	
07/31	Income dividend	69.53	11.34	6.131	1,743.069	
08/07	2009 employee contribution	600.00	10.93	54.895	1,797.964	
08/31	Income dividend	72.66	11.49	6.324	1,804.288	
09/08	2009 employee contribution	600.00	11.35	52.863	1,857.151	
09/30	Income dividend	69.85	11.68	5.980	1,863.131	

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December 31, 2009, year-to-date statement

Long-Term Treasury Inv (continued)

Date	Transaction	Amount	Share Price	Shares Transacted	Total Shares Owned	Value
10/08	2009 employee contribution	600.00	11.68	51.370	1,914.501	
10/30	Income dividend	76.29	11.47	6.651	1,921.152	
11/06	2009 employee contribution	600.00	11.27	53.239	1,974.391	
11/30	Income dividend	75.63	11.65	6.492	1,980.883	
12/08	2009 employee contribution	600.00	11.36	52.817	2,033.700	
12/30	LT cap gain .05	101.69	10.94	9.295	2,042.995	
12/31	Income dividend	81.95	10.90	7.518	2,050.513	
	Ending balance on 12/31/2009		**$10.90**		**2,050.513**	**$22,350.59**

Federal Money Mkt Fund

Contributions	Distributions	Dividends
$0.00	$0.00	$94.35
7-Day SEC yield as of 12/31/2009*		0.02%

*Average annualized income dividend over the past 7 days. For updated information, visit vanguard.com.

Date	Transaction	Amount	Share Price	Shares Transacted	Total Shares Owned	Value
	Beginning balance on 12/31/2008		$1.00		23,316.580	$23,316.58
01/30	Income dividend	$27.46	1.00	27.460	23,344.040	
02/03	Sweep from brokerage	5.87	1.00	5.870	23,349.910	

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Federal Money Mkt Fund (continued)

Date	Transaction	Amount	Share Price	Shares Transacted	Total Shares Owned	Value
02/27	Income dividend	17.87	1.00	17.870	23,367.780	
03/19	Sweep from brokerage	5.60	1.00	5.600	23,373.380	
03/31	Income dividend	12.70	1.00	12.700	23,386.080	
04/06	Sweep from brokerage	19.30	1.00	19.300	23,405.380	
04/30	Income dividend	9.52	1.00	9.520	23,414.900	
05/29	Income dividend	8.13	1.00	8.130	23,423.030	
06/30	Income dividend	5.78	1.00	5.780	23,428.810	
07/31	Income dividend	3.57	1.00	3.570	23,432.380	
08/31	Income dividend	3.01	1.00	3.010	23,435.390	
09/30	Income dividend	3.03	1.00	3.030	23,438.420	
10/30	Income dividend	1.71	1.00	1.710	23,440.130	
11/30	Income dividend	1.10	1.00	1.100	23,441.230	
12/31	Income dividend	0.47	1.00	0.470	23,441.700	
	Ending balance on 12/31/2009		**$1.00**		**23,441.700**	**$23,441.70**

Prime Money Mkt Fund

Contributions	Distributions	Dividends
$0.00	$0.00	$3.36
7-Day SEC yield as of 12/31/2009*		0.06%

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December 31, 2009, year-to-date statement

*Average annualized income dividend over the past 7 days. For updated information, visit vanguard.com.

Date	Transaction	Amount	Share Price	Shares Transacted	Total Shares Owned	Value
	Beginning balance on 12/31/2008		$1.00		0.000	$0.00
04/27	Sweep from brokerage	$2,090.00	1.00	2,090.000	2,090.000	
04/30	Income dividend	0.12	1.00	0.120	2,090.120	
05/29	Net sweep from brokerage	2.00	1.00	2.000	2,092.120	
05/29	Income dividend	0.81	1.00	0.810	2,092.930	
06/02	Net sweep from brokerage	12.80	1.00	12.800	2,105.730	
06/05	Net sweep from brokerage	9.16	1.00	9.160	2,114.890	
06/30	Net sweep from brokerage	1.57	1.00	1.570	2,116.460	
06/30	Income dividend	0.60	1.00	0.600	2,117.060	
07/31	Income dividend	0.43	1.00	0.430	2,117.490	
08/31	Income dividend	0.37	1.00	0.370	2,117.860	
09/30	Income dividend	0.37	1.00	0.370	2,118.230	
10/30	Income dividend	0.32	1.00	0.320	2,118.550	
11/30	Income dividend	0.21	1.00	0.210	2,118.760	
12/31	Income dividend	0.13	1.00	0.130	2,118.890	
	Ending balance on 12/31/2009		**$1.00**		**2,118.890**	**$2,118.89**

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December 31, 2009, year-to-date statement

Vanguard Brokerage Services activity detail – Account

This section shows trades that have settled by December 31, 2009. All transactions sweep to and from your Vanguard Prime Money Market Fund -09964672575.

	Dividends	Interest	Tax-Exempt Interest	Interest Credited	Capital Gains	Other Income
Current period	$59.20	$0.00	$0.00	$0.00	$0.00	$0.00
Year-to-date	$194.64	$0.00	$0.00	$0.00	$0.00	$0.00

Settlement Date	Trade Date	Transaction	Amount	Share Price	Shares Transacted	Account Type	Commission
12/01	12/01	DIVIDEND INTEL CORP 120109 59.93400	$8.39		.0000		
12/01	12/01	REINVEST DIV INTEL CORP REINVEST AT 19.520	-8.39		.4300	Cash	
12/03	12/03	DIVIDEND APPLIED MATERIALS INC 120309 52.51630	3.15		.0000		
12/03	12/03	REINVEST DIV APPLIED MATERIALS INC REINVEST AT 13.097	-3.15		.2410	Cash	
12/07	12/04	DIVIDEND TEVA PHARMACEUTICAL INDUSTRIES LIMITED ADR 120409 50.12200	7.86		.0000		
12/07	12/07	REINVEST DIV TEVA PHARMACEUTICAL INDUSTRIES LIMITED ADR REINVEST AT 53.700	-6.29		.1170	Cash	
12/07	12/07	WITHHOLDING FRGN-W/H @ SOURCE TEVA PHARMACEUTICAL ADR	-1.57		.0000		
12/15	12/15	DIVIDEND D R HORTON INC 121509 53.46720	2.01		.0000		
12/15	12/15	REINVEST DIV D R HORTON INC REINVEST AT 10.066	-2.01		.2000	Cash	

Vanguard Brokerage Services activity detail (continued)

Settlement Date	Trade Date	Transaction	Amount	Share Price	Shares Transacted	Account Type	Commission
12/31	12/31	DIVIDEND I SHARES TRUST MSCI EAFE INDEX FUND 123109 26.45540	13.11		.0000		
12/31	12/31	REINVEST DIV I SHARES TRUST MSCI EAFE INDEX FUND REINVEST AT 55.913	-13.11		.2340	Cash	
12/31	12/31	DIVIDEND ISHARES TR MSCI EMERGING MARKETS INDEX FUND 123109 76.44010	24.68		.0000		
12/31	12/31	REINVEST DIV ISHARES TR MSCI EMERGING MARKETS INDEX FUND REINVEST AT 41.614	-24.68		.5930	Cash	

Vanguard Brokerage Services pending activity detail – Account

Pending brokerage distributions

Cash dividends, interest, and distributions

Record Date	Payable Date	Security	Amount	Rate	Shares Owned	Transaction Type
12/31	01/06	ISHARES TR MSCI EMERGING MARKETS INDEX FUND	$0.93	0.0120	77.0331	Dividend
			$0.93			

The information in "Pending distributions" has been obtained from sources we believe to be reliable. All items are subject to receipt. We make no representation as to accuracy or completeness.

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December 31, 2009, year-to-date statement

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YOU MAY GET TAX FORMS FROM PERSHING AND VANGUARD
For the 2009 tax year, you may receive tax forms from both Pershing LLC and Vanguard Brokerage Services(R). In general, Pershing will send tax forms for reportable activity that occurred from January 1 through May 23. Vanguard Brokerage, which has assumed clearing agent responsibilities from Pershing, will send a separate statement for reportable activity after May 23. Some tax statements will be mailed and available online in late January. If you received income from a mutual fund, a real estate investment trust, a unit investment trust, or another regulated investment company, your forms will be ready by February 26, 2010.
MORE TYPES OF BONDS AVAILABLE ONLINE
You can now trade new-issue U.S. government agency securities and new-issue corporate bonds through Vanguard.com. Just log on to your account, select "Buy & Sell" on the right side of the screen, and then select "*View and trade bonds or CDs.*" *You can search by maturity or quality for agency and corporate* bonds that fit your criteria. You also can purchase Treasury securities and CDs through Vanguard.com. Log on today for all your fixed-income investing needs.