

UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2008 FINANCIAL DISCLOSURE STATEMENT

FORM A For use by Members, officers, and employees

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HAND DELIVERED

Nick Joe Rahall, II

202-225-3452

(Full Name)

(Daytime Telephone)

MC
2008 JUL 15 PM 1:33
(Office Use Only)

Filer Status ☒ Member of the U.S. House of Representatives

State: WV District: 3rd

☐ Officer Or Employee

Employing Office:

Report Type

☒ Annual (May 15)

☐ Amendment

☐ Termination

Termination Date:

A \$200 penalty shall be assessed against anyone who files late.
RESOURCES CENTER

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period?	Yes ☐ No ☒	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$335 and not otherwise exempt)?	Yes ☐ No ☒
If yes, complete and attach Schedule I.		If yes, complete and attach Schedule VI.	
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period?	Yes ☐ No ☒	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$335 from one source)?	Yes ☒ No ☐
If yes, complete and attach Schedule II.		If yes, complete and attach Schedule VII.	
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period?	Yes ☒ No ☐	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year?	Yes ☒ No ☐
If yes, complete and attach Schedule III.		If yes, complete and attach Schedule VIII.	
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period?	Yes ☒ No ☐	IX. Did you have any reportable agreement or arrangement with an outside entity?	Yes ☐ No ☒
If yes, complete and attach Schedule IV.		If yes, complete and attach Schedule IX.	
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period?	Yes ☒ No ☐	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	
If yes, complete and attach Schedule V.			

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts- Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes ☐ No ☒
Exemptions- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Standards of Official Conduct.	Yes ☐ No ☒

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Nick Joe Rahall, II

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BLOCK A

Asset and/or Income Source

Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than \$200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet.

Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling \$5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs.

If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.

BLOCK B

Year-End Value of Asset

at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and its included only because it is generated income, the value should be "None."

BLOCK C

Type of Income

Check all columns that apply. For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA". For all other assets including all IRAs, indicate the type of income by checking the appropriate box below. Dividends and interest, even if reinvested, should be listed as income. Check "None" if asset did not generate any income during the calendar year.

BLOCK D

Amount of Income

For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, including all IRAs, indicate the category of income by checking the appropriate box below. Dividends and interest, even if reinvested, should be listed as income. Check "None" if no income was earned or generated.

BLOCK E

Transaction

Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.

SP	Asset and/or Income Source	Year-End Value of Asset	Type of Income	Amount of Income	Transaction
	Incentive Stock Options 31,225 sh Enviance Corp.	\$1,001 - \$15,000	None	NONE	
	EGR Industries, Inc. - Investment Bldg & Land, Beckley, WV - 1/2 with brother (building tenants are Co-Mac and AT&T)	\$250,001 - \$500,000	RENT	\$15,001 - \$50,000	
	Hilton Head SC Timeshare Property - 2 week peak season	\$1,001 - \$15,000	None	NONE	
	Wachovia Securities Account - See Attachment #1	\$500,001 - \$1,000,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$100,001 - \$1,000,000	Attachment #12
	Morgan Stanley Access #1 Account (0256). See Attachment #2 and #3.	\$1 - \$1,000	DIVIDENDS/INTE REST/CAPITAL GAINS	NONE	Attachment #13

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Nick Joe Rathall, II

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Morgan Stanley Access #2 Account (7256). See Attachments #4 and #5.	\$50,001 - \$100,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$5,001 - \$15,000	Attachment #14
Morgan Stanley Access #3 Account (8256). See Attachments #6 and #7.	\$250,001 - \$500,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$5,001 - \$15,000	Attachment #15
Morgan Stanley IRA Account. See Attachment #8.	\$15,001 - \$50,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$2,501 - \$5,000	Attachment #16
Congressional Federal Credit Union Account	\$1 - \$1,000	INTEREST	\$1 - \$200	
.006449% Interest SB Partners Limited Partnership - Real Estate Rental FL, MO, SC MN & PA	\$1,001 - \$15,000	None	NONE	
2.80 % Interest Cambridge Heights Apartments Partnership - Real Estate Rental, MS	\$1 - \$1,000	None	NONE	
Wachovia Securities SEP IRA - See Attachment #11.	\$100,001 - \$250,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$5,001 - \$15,000	Attachment #17
Portfolio Strategy Fund Partnership (Investments - other) NY - Attachment #9.	None	None	NONE	S
Morgan Stanley Dean Witter Account(5916) Attachment #9 9 (Major holdings of the account are 3 Morgan Stanley Spectrum Limited Partnerships)	\$50,001 - \$100,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$2,501 - \$5,000	P
Wachovia Bank NA Checking Account	\$1,001 - \$15,000	INTEREST	\$1 - \$200	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Nick Joe Rahall, II

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10 Acres Real Estate - 3533 Marathon Avenue, Castle Hayne, NC	\$250,001 - \$500,000	None	NONE	
Nick Rahall Charitable Remainder Unit Trust (5% Unitrust Interest) - See Attachment #10.	\$250,001 - \$500,000	Other: Trust	\$15,001 - \$50,000	
City National Bank Certificate of Deposit	\$15,001 - \$50,000	INTEREST	\$1,001 - \$2,500	
5.38% Interest SNI Development Company Partnership - Real Estate Rental, NY	\$50,001 - \$100,000	Other: Partnership	\$5,001 - \$15,000	
76.57, .82 & 2.2 Acre Tracts - Sampson Co., Honeycuts Township, Salemburg, NC	\$250,001 - \$500,000	None	NONE	P
SP Wachovia Securities IRA - Attachment #18	\$1,001 - \$15,000	None	NONE	

SCHEDULE IV - TRANSACTIONS

Name Nick Joe Rahall, II

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	Morgan Stanley Spectrum Select LP - Attachment #9	P	08-14-08	\$1,001 - \$15,000
	Morgan Stanley Spectrum Strategic LP - Attachment #9	P	08-14-08	\$15,001 - \$50,000
	Morgan Stanley Spectrum Technical LP - Attachment #9	P	08-14-08	\$15,001 - \$50,000
	76.57, .82 & 2.2 Acre Tracts - Sampson Co., Honeycuts Township, Salemburg, NC	P	01-10-08	\$250,001 - \$500,000
	Wachovia Securities Account - See Attachment #12	P	See Attached	\$100,001 - \$250,000
	Wachovia Securities Account - See Attachment #12	S	See Attached	\$250,001 - \$500,000
	Morgan Stanley Access #1 Account (0256). See Attachment #13	S	See Attached	\$50,001 - \$100,000
	Morgan Stanley Access #2 Account (7256). See Attachment #14.	P	See Attached	\$100,001 - \$250,000
	Morgan Stanley Access #2 Account (7256). See Attachment #14.	S	See Attached	\$100,001 - \$250,000
	Morgan Stanley Access #3 Account (8256). See Attachment #15.	P	See Attached	\$100,001 - \$250,000
	Morgan Stanley Access #3 Account (8256). See Attachment #15.	S	See Attached	\$100,001 - \$250,000

SCHEDULE IV - TRANSACTIONS

Name Nick Joe Rahall, II

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	Morgan Stanley IRA Account. See Attachment #16.	P	See Attached	\$1,001 - \$15,000
	Morgan Stanley IRA Account. See Attachment #16.	S	See Attached	\$1,001 - \$15,000
	Wachovia Securities SEP IRA. See Attachment #17.	P	See Attached	\$15,001 - \$50,000
	Wachovia Securities SEP IRA. See Attachment #17.	S	See Attached	\$15,001 - \$50,000
	Portfolio Strategy Fund Partnership	S	07-31-08	\$50,001 - \$100,000

SCHEDULE V - LIABILITIES

Name Nick Joe Rahall, II

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Type of Liability	Amount of Liability
	Citi Cards	Credit charges	\$15,001 - \$50,000
	Chase Home Finance LLC, Columbus, OH	Mortgage on 3533 Marathon Avenue, Castle Hayne, NC	\$250,001 - \$500,000
	American Express	Credit charges	\$15,001 - \$50,000
	Bank of America	Credit Charges	\$50,001 - \$100,000
	Chase #2130	Credit Charges	\$10,001 - \$15,000
	Chase #2140	Credit Charges	\$10,001 - \$15,000
	Discover	Credit Charges	\$10,001 - \$15,000
	Sears	Credit Charges	\$10,001 - \$15,000
	Congressional Federal Credit Union	Credit Charges	\$10,001 - \$15,000

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

Name Nick Joe Rahall, II

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$335 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
Democratic Governors Association	May 2 - 3	Charleston, WV - Lexington, KY - Charleston, WV	Y	Y	Y	None

SCHEDULE VIII - POSITIONS

Name Nick Joe Rahall, II

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Vice President & Secretary (Uncompensated)	EGR Industries, Inc.
Member (Uncompensated)	Professional Advisory Board of ALSAC/St. Jude's Children's Research Hospital
Member (Uncompensated)	American Task Force for Lebanon Board of Directors
Partner (Uncompensated)	Atlantic Equine Services, LLC (Family Partnership)

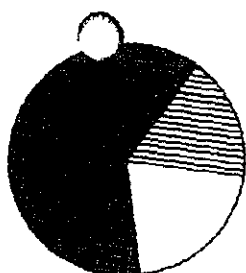
WACHOVIA SECURITIES

Progress summary

Opening value	THIS PERIOD
Cash deposited	\$932,190.06
Securities deposited	28,261.00
sh withdrawn	0.00
Securities withdrawn	-10,761.00
Income earned	0.00
Change in value	2,663.30
Closing value	5,087.46
	\$957,440.82

Portfolio summary

CURRENT



ASSETS

ASSET TYPE

	Cash and sweep balances
	Stocks and options
	Fixed income securities
	Mutual funds

Asset value

SNAPSHOT

NICK JOE RAHALL II

DECEMBER 1 - DECEMBER 31, 2008

Value over time



PREVIOUS VALUE ON NOV 30

% VALUE ON DECEMBER 31

ESTIMATED

142,906.86	15.38	204,876.17	21.40
636,596.00	58.29	597,195.00	62.37
152,687.20	16.38	155,370.66	16.23
0.00	0.00	0.00	0.00
\$932,190.06	100%	\$957,440.82	100%

NICK JOE RAHALL II

DECEMBER 1 - DECEMBER 31, 2008

Additional information

Exempt accrued interest on sales Exempt accrued interest on purchases	THIS PERIOD		THIS YEAR		Gross proceeds	THIS PERIOD		THIS YEAR	
		0.00		188.89					
		0.00		-363.61					

Cash and Sweep Balances

The Bank Deposit Sweep consists of monies held in an interest-bearing deposit account at one or more banks affiliated with Wachovia Securities, LLC. These assets are covered by FDIC insurance up to \$250,000 per depositor, per bank, if accounts are insured by FDIC. Such monies are eligible for FDIC insurance when deposited at multiple banks. If you have questions about your sweep option, including rates, please contact your financial advisor.

DESCRIPTION	ACCOUNT	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash		0.34	N/A		
BANK DEPOSIT SWEEP					
Interest Period 12/01/08 - 12/31/08		21.06	0.56	3,261.00	N/A
Total Cash and Sweep Balances		21.40		201,614.17	1,129.03

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	ACCOUNT	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME
AMGEN INC									
Acquired 06/14/90 L		18.10	3,000	1.58	4,749.99	57.7500	173,250.00	168,500.01	N/A
JOHNSON & JOHNSON									
JNJ		6.25	1,000	50.43	50,680.00	59.8300	59,830.00	9,150.00	1,840.00
Acquired 08/07/03 L									

WACHOVIA SECURITIES

NICK JOE RAHALL II

DECEMBER 1 - DECEMBER 31, 2008

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Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACQUIRED DATE	EXPIRATION DATE
WAL-MART STORES INC									
WMT									
Acquired 01/15/85 L	19.03	3,250	1.27	4,204.55	56.0600	182,195.00	177,990.45	08/15/08	08/15/08
3M CO									
MMM									
Acquired 11/25/92 L	6.01	1,000	24.76	24,765.17	57.5400	57,540.00	32,774.83	08/15/08	08/15/08
Total Stocks	62.37			\$111,104.91		\$597,195.00	\$486,090.09		
Total Stocks and Options	62.37			\$111,104.91		\$597,195.00	\$486,090.09		

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a bid/ask spread.

Municipal Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACQUIRED DATE	EXPIRATION DATE
WEST VIRGINIA ST CAP									
APPREC INFRASTRUCTURE A									
2Y=4.9% FGIC INSURED									
SPN 0.0000% DUE 11/01/10									
3TD 05/25/99									
Moody AAs: S&P AA									
USIP 95653NU1									
Acquired 08/03/05 L	2.49	25,000	93.59	23,397.97	95.1780	23,794.60	396.63	08/03/05	08/03/05

NICK JOE RAHALL II

DECEMBER 1, DECEMBER 31, 2008

Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD
MONONGALIA CO WV POLLUTN CTL REV MONONGAHELA PWR CO FT MARTIN SER B CPN 5.950% DUE 04/01/13 DTD 04/01/83 FC 100.000 CALL 01/16/09 @ 100.000 Moody BAA3, S&P BBB- CUSIP 609916AD3 Acquired 07/16/08 S	1.88	20,000	99.75	19,957.50	89.7960	17,959.20	-1,998.30	297.50	1,990.00	6.92
WEST VIRGINIA ECONOMIC DEV AUTH LEASE REV DEPT OF ENVIRONMENTAL PROT N CPN 4.500% DUE 11/01/14 DTD 11/01/02 FC 0501/03 CALL 11/01/12 @ 102.000 Moody A1, S&P A+ CUSIP 95648MD08 Acquired 11/17/05 L	2.22	20,000	101.30	20,260.39	106.4440	21,288.80	1,028.41	150.00	1,900.00	6.92
RAHALL COUNTY W VA BLDG CON UNIV FAC S REV MOUNTAIN ST B/C BE OID CPN 4.400% DUE 12/01/14 DTD 04/15/04 FC 0601/04 CALL 12/01/12 @ 102.000 Moody BAA3, S&P NR CUSIP 751062AL4 Acquired 01/04/06 L	2.02	20,000	99.00	19,800.00	96.6920	19,338.40	-461.60	73.89	1,880.00	6.55
KANAWHA PUTNAM CNTY HUNTINGTON CHARLESTON WV S/F MTG BAA OY=11.5% CPN 0.000% DUE 12/01/16 DTD 09/19/84 Moody AAA, S&P A CUSIP 48366BF7 Acquired 01/15/96 L		50,000	66.42	33,211.31	76.1410	38,070.50	4,859.19	N/A	N/A	N/A

WACHOVIA SECURITIES

NICK JOE RAHALL II

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DECEMBER 1 - DECEMBER 31, 2008

Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	AMT. IN TRANSIT
Acquired 05/23/96 L		25,000	65.90 30.93	16,477.23 7,734.25		19,035.25	2,558.02		
Total	5.96	75,000		\$49,688.54 \$23,362.25	76.1410	\$57,106.75	\$7,417.21		
PRINCETON W VA HOSP REV REFDG-PRINCETON CMNTY HOSP B/E CPN 6.000% DUE 05/01/18 DTD 05/01/83 FC 11/01/83 CALL 05/29/08 @ 100.000 Moody B1, S&P BB- CUSIP 742501AS8 Acquired 01/21/00 L	1.66	20,000	94.25	18,850.00	79.4200	15,884.00	2,966.00	200.00	1,206.00
Total Municipal Bonds	16.23	180,000		\$151,954.40 \$123,033.05		\$155,370.65	\$3,416.25	\$720.83	\$4,130.00
Total Fixed Income Securities	16.23			\$151,954.40 \$123,033.05		\$155,370.65	\$3,416.25	\$720.83	\$4,130.00

Bank Deposit Sweep Allocation

Monies on deposit at each bank, together with any other deposits held in the same insurable capacity at each bank, are eligible for FDIC insurance up to \$50,000 per bank. Bank in accordance with FDIC rules for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. These assets are not held in your securities portfolio and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the T-accounts detail. Settlement date that occurs after 2 PM ET on the last business day of the month. If you have questions about your sweep option, including rates, please contact your financial advisor.

DESCRIPTION

WACHOVIA BANK, NA

Total Bank Deposits

CURRENT VALUE
\$201,628.87
\$201,628.87

NICK JOE RAHALI II

Important Realized Gain/Loss Information

Since each individual taxpayer's treatment can differ and you should consult with your tax advisor as to any additional reporting requirements or adjustments, this information is provided for courtesy purposes only. NO COST BASIS OR REALIZED GAIN/LOSS INFORMATION IS PROVIDED TO THE IRS, NOR IS THIS INFORMATION VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING SCHEDULE D OF YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

- * Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.
- * The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.
- * Partial return of principal payments are now included on the Form 1099-B because of a new tax reporting regulation applicable to widely held fixed investment trusts (which includes many securities established as a grantor trust), but those payments do not result in cost basis adjustments and frequently no corresponding information appears in this Realized Gain/Loss Statement because the tax lot has not yet closed. Return of capital payments reported on Form 1099-DIV are also not applied to reduction of cost basis.
- * Short sales are reportable on Form 1099-B before the position is closed.
- * Implicit redemptions by the issuer of a structured product are reportable on Form 1099-B, but will not appear on the Realized Gain/Loss Statement if that implicit redemption did not result in a closed tax lot at that time.
- * Securities subject to marked to market reporting requirements for those investors are not included here nor is that information available on our systems.
- * Long-term capital gains reported by a RIC or REIT appears on Form 1099-DIV only, as noted in the instructions for that form.
- * Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

Realized Gain/Loss Summary			
	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	4,587.24	-5,534.35	-947.11
Long term	93,700.25	0.00	93,700.25
Total - Realized Gain/Loss	\$98,287.49	-\$5,534.35	\$92,753.14

INFORMATION PROVIDED AS COURTESY ONLY - NOT FURNISHED TO THE IRS

Realized Gain/Loss

24.008

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As of Date: 2/06/09

NICK JOE RAHALL II

Realized Gain/Loss Detail for Year

Short Term	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	ALLIANCE DATA SYSTEMS CORP	200.0000	51.1000	01/17/08	01/17/08	10,896.69	10,374.50	522.19
	AMDOCS LTD	200.0000	28.6912	04/04/08	04/19/08	6,119.34	5,860.74	257.60
	BEAR STEARNS COMPANIES INC	125.0000	71.4350	01/09/08	01/09/08	9,197.36	9,043.88	153.48
	BHP BILLITON LTD SPON ADR	200.0000	32.2425	10/22/08	10/29/08	7,038.95	6,591.00	447.95
	BIOGEN IDEC INC	100.0000	51.7571	08/01/08	08/14/08	5,311.13	5,257.38	53.75
	CITRIX SYSTEM INC	50.0000	51.7571	08/01/08	08/14/08	2,659.32	2,628.69	30.63
	DARDEN RESTAURANTS	150.0000	34.5972	01/11/08	02/06/08	5,069.60	5,314.08	-244.48
		250.0000	27.1090	12/20/07	01/31/08	6,899.10	6,929.75	-30.65
		150.0000	24.2472	01/07/08	01/31/08	4,139.47	3,751.58	387.89
	DIGITAL RIVER INC	150.0000	34.8960	12/13/07	01/24/08	5,552.09	5,356.90	195.19
		150.0000	29.9775	02/06/08	02/11/08	4,893.19	4,619.13	274.06
		200.0000	34.8500	04/09/08	05/02/08	7,053.89	7,112.50	-58.61
	FMC CORP NEW	200.0000	37.8068	10/17/08	10/31/08	8,472.95	7,713.86	759.09
	FMC TECHNOLOGIES INC	175.0000	34.3125	10/22/08	11/04/08	6,794.96	6,139.19	655.77
	GANNEETT CO INC DEL	200.0000	35.9000	12/04/07	01/30/08	7,392.97	7,332.50	60.47
	INTERDIGITAL INC	300.0000	20.4278	04/04/08	04/28/08	6,008.00	6,255.84	-247.84
		200.0000	18.0075	04/17/08	04/28/08	4,005.34	3,709.00	296.34
	ITRON INC	115.0000	57.3597	10/21/08	12/02/08	5,281.74	6,703.87	-1,412.13
		85.0000	52.9300	10/22/08	12/02/08	3,911.29	4,601.55	-690.26
	PLEXUS CORPORATION	100.0000	43.2200	11/17/08	12/02/08	4,601.53	4,424.50	177.03
		200.0000	15.6350	10/15/08	10/27/08	2,837.61	3,204.50	-366.89

INFORMATION PROVIDED AS COURTESY ONLY - NOT FURNISHED TO THE IRS

Realized Gain/Loss

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As of Date: 2/06/09

WACHOVIA SECURITIES

NICK JOE RAHALL II

Short Term	Continued								
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
ROPER INDS INC NEW	200.0000	15.6400	10/15/08	10/27/08	2,837.61	3,198.00	-360.39		
SYSO CORPORATION	150.0000	43.9390	10/21/08	10/31/08	6,776.61	6,718.35	58.26		
US BANCORP NEW	200.0000	32.3972	12/06/07	05/01/08	6,047.46	6,613.94	-566.48		
WASHINGTON MUT INC	200.0000	32.9400	12/06/07	01/30/08	6,735.42	6,720.50	14.92		
	300.0000	18.6900	12/04/07	01/29/08	5,386.44	5,741.50	-355.06		
WASTE MGMT INC DEL	200.0000	15.3340	12/14/07	01/29/08	3,590.96	3,171.30	419.66		
WRC WORLDWIDE INC	200.0000	34.1700	12/04/07	04/24/08	7,009.46	6,986.50	22.96		
	250.0000	21.4442	11/07/07	02/06/08	4,511.08	5,493.55	-982.47		
	150.0000	18.8216	11/16/07	02/06/08	2,706.65	2,925.74	-219.09		
Total - Short Term					\$189,547.21	\$170,494.32	-997.11		
Long Term									
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
AMERICAN EXPRESS COMPANY	150.0000	11.0060	03/13/95	09/16/08	5,108.85	1,650.90	3,457.95		
	100.0000	11.0060	03/13/95	09/30/08	3,368.72	1,100.60	2,268.12		
	250.0000	11.0060	03/13/95	10/03/08	8,096.70	2,751.50	5,345.20		
	300.0000	11.0060	03/13/95	10/09/08	7,271.67	3,301.80	3,969.87		
	200.0000	11.0060	03/13/95	10/09/08	4,886.91	2,201.20	2,685.71		
BRISTOL MYERS SQUIBB CO	500.0000	4.8700	07/12/83	01/25/08	11,391.52	2,435.80	8,955.72		
COCA-COLA COMPANY	100.0000	22.2500	12/28/93	01/25/08	5,758.71	2,254.48	3,504.23		
	100.0000	22.2500	12/28/93	04/09/08	5,924.56	2,254.47	3,670.09		
	100.0000	22.2500	12/28/93	11/25/08	4,387.62	2,254.47	2,133.15		
	200.0000	22.2500	12/28/93	12/02/08	8,658.93	4,508.94	4,149.99		
HOME DEPOT INC	250.0000	10.5060	05/20/93	04/04/08	7,120.50	2,626.50	4,494.00		
	250.0000	10.5060	05/20/93	04/09/08	6,738.01	2,626.50	4,111.51		

INFORMATION PROVIDED AS COURTESY ONLY - NOT FURNISHED TO THE IRS

Realized Gain/Loss

24.010

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As of Date: 2/06/09

NICK JOE RAHALL II

Long Term	Continued								
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
	250.0000	10.5060	05/20/93	04/24/08	6,971.00	2,626.50	4,344.50		
	200.0000	10.5060	05/20/93	05/02/08	5,913.03	2,101.20	3,811.83		
	50.0000	10.5060	05/20/93	05/02/08	1,480.14	525.30	954.84		
	250.0000	10.5060	05/20/93	07/10/08	5,433.56	2,626.50	2,807.06		
	250.0000	10.5060	05/20/93	07/11/08	5,180.52	2,626.50	2,554.02		
	300.0000	10.5060	05/20/93	08/22/08	7,898.11	3,151.80	4,746.31		
	100.0000	10.5060	05/20/93	10/03/08	2,422.88	1,050.60	1,372.28		
	100.0000	10.5060	05/20/93	10/03/08	2,429.48	1,050.60	1,378.88		
	500.0000	10.5060	05/20/93	10/09/08	9,837.44	5,253.00	4,584.44		
	500.0000	10.5060	05/20/93	10/10/08	9,222.44	5,253.00	3,969.44		
WAL-MART STORES INC	150.0000	1.2700	01/15/85	12/22/08	8,253.94	194.06	8,059.88		
WV ST WTR DEV AUTH WTR									
B/E CID AMBAC									
CPN 4.250% DUE 11/01/18									
DTD 09/01/03 FC 05/01/04									
CALL 11/01/12 @ 102.000									
	20,000.0000	1.0001	05/02/05	07/16/08	20,229.10	20,002.41	226.69		
		100.0170				20,003.40			
3M CO	100.0000	24.7600	11/25/92	12/15/08	5,466.68	2,476.52	2,990.16		
	100.0000	24.7600	11/25/92	12/16/08	5,620.90	2,476.52	3,144.38		
Total - Long Term					\$175,081.92	\$20,002.41	\$93,700.25		
						\$81,382.66			

INFORMATION PROVIDED AS COURTESY ONLY - NOT FURNISHED TO THE IRS

Morgan Stanley

ACTIVE ASSETS ACCOUNT®
FOR MONTH ENDING DECEMBER 31, 2008

PAGE 13 OF 71

Your Financial Advisor
PEAR/HANDQ/FELDMAN/ADAMS
MORGAN STANLEY
1775 EYE STREET, NW SUITE 200
WASHINGTON, DC 20006
(202) 862-9000

Account Number
10 258
AAA Customer Service
1-800-889-3326

THE HONORABLE NICK JOE RAHALL

Brades Investments

Access Your Account at:
www.morganstanley.com/online

Asset Summary

	Value	% of Assets
Bank Deposits* and MMF	\$99.79	100.0%
Stocks	0.00	0.0
Municipal Bonds	0.00	0.0
Corporate Fixed Income	0.00	0.0
Government Securities	0.00	0.0
Mutual Funds	0.00	0.0
Unit Investment Trusts	0.00	0.0
Certificates of Deposit	0.00	0.0
Annuities/Insurance	0.00	0.0
Other	0.00	0.0
Asset Value	\$99.79	100.0%
Cash	0.00	
Total Asset Value	\$99.79	

Income Summary

	This Month	Year-To-Date
Bank Deposits* and MMF	\$0.00	\$52.89
Stocks	0.00	979.67
Municipal Bonds	0.00	0.00
Corporate Fixed Income	0.00	0.00
Government Securities	0.00	0.00
Mutual Funds	0.00	0.00
Unit Investment Trusts	0.00	0.00
Certificates of Deposit	0.00	0.00
Other	0.00	0.00
Total Income	\$0.00	\$1,032.76
Taxable Income	\$0.00	\$1,032.76
Tax Exempt Income	\$0.00	\$0.00

*Eligible for FDIC Insurance; FDIC rules apply. Not SIPC insured.

Activity Summary

Total Asset Value November 30 2008	\$99.79
Bank Deposits*/Cash/Money Market Funds Activity for December	
Closing Balance 11/30	\$99.79
Credits To Your Account	
Dividends and Interest	0.00
Deposits	0.00
Sales Proceeds/Redemptions	0.00
Other Credits	0.00
Total Credits	0.00
Debits To Your Account	
Checking	0.00
World Card	0.00
Withdrawals	0.00
Funds to Purchase Securities	0.00
Other Debits	0.00
Total Debits	99.79
Closing Balance 12/31	0.00

Net Change Bank Deposits*/Cash/Money Market Funds Activity 0.00

Changes in Asset Value for December

Value of Priced Assets 11/30	\$90.00
Securities Bought	0.00
Securities Received	0.00
Securities Sold/Redeemed	0.00
Securities Delivered	0.00
Transactions at Fund Company	0.00
Change in Value of Priced Assets	0.00
Value of Priced Assets 12/31	0.00

Net Change in Asset Value 0.00

Total Asset Value as of December 31 2008 \$99.79

SECURITY MARKS AT LEFT

07381 8/28

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

**ACTIVE ASSETS ACCOUNT®
FOR MONTH ENDING**

CASH

Cash/Money Mule Fraud/Bank Deposits

ASSET DETAILS

Account Number
0 256

PAGE 14 OF 71

MS ACTIVE ASSETS MONEY TRUST
TOTAL MONEY MARKET FUNDS
TOTAL COMMITTED

THE CHANGING FACE OF AMERICA

1. $\frac{1}{2} \pi$ 2. $\frac{1}{2} \pi$ 3. $\frac{1}{2} \pi$ 4. $\frac{1}{2} \pi$ 5. $\frac{1}{2} \pi$ 6. $\frac{1}{2} \pi$ 7. $\frac{1}{2} \pi$ 8. $\frac{1}{2} \pi$ 9. $\frac{1}{2} \pi$ 10. $\frac{1}{2} \pi$ 11. $\frac{1}{2} \pi$ 12. $\frac{1}{2} \pi$ 13. $\frac{1}{2} \pi$ 14. $\frac{1}{2} \pi$ 15. $\frac{1}{2} \pi$ 16. $\frac{1}{2} \pi$ 17. $\frac{1}{2} \pi$ 18. $\frac{1}{2} \pi$ 19. $\frac{1}{2} \pi$ 20. $\frac{1}{2} \pi$ 21. $\frac{1}{2} \pi$ 22. $\frac{1}{2} \pi$ 23. $\frac{1}{2} \pi$ 24. $\frac{1}{2} \pi$ 25. $\frac{1}{2} \pi$ 26. $\frac{1}{2} \pi$ 27. $\frac{1}{2} \pi$ 28. $\frac{1}{2} \pi$ 29. $\frac{1}{2} \pi$ 30. $\frac{1}{2} \pi$ 31. $\frac{1}{2} \pi$ 32. $\frac{1}{2} \pi$ 33. $\frac{1}{2} \pi$ 34. $\frac{1}{2} \pi$ 35. $\frac{1}{2} \pi$ 36. $\frac{1}{2} \pi$ 37. $\frac{1}{2} \pi$ 38. $\frac{1}{2} \pi$ 39. $\frac{1}{2} \pi$ 40. $\frac{1}{2} \pi$ 41. $\frac{1}{2} \pi$ 42. $\frac{1}{2} \pi$ 43. $\frac{1}{2} \pi$ 44. $\frac{1}{2} \pi$ 45. $\frac{1}{2} \pi$ 46. $\frac{1}{2} \pi$ 47. $\frac{1}{2} \pi$ 48. $\frac{1}{2} \pi$ 49. $\frac{1}{2} \pi$ 50. $\frac{1}{2} \pi$ 51. $\frac{1}{2} \pi$ 52. $\frac{1}{2} \pi$ 53. $\frac{1}{2} \pi$ 54. $\frac{1}{2} \pi$ 55. $\frac{1}{2} \pi$ 56. $\frac{1}{2} \pi$ 57. $\frac{1}{2} \pi$ 58. $\frac{1}{2} \pi$ 59. $\frac{1}{2} \pi$ 60. $\frac{1}{2} \pi$ 61. $\frac{1}{2} \pi$ 62. $\frac{1}{2} \pi$ 63. $\frac{1}{2} \pi$ 64. $\frac{1}{2} \pi$ 65. $\frac{1}{2} \pi$ 66. $\frac{1}{2} \pi$ 67. $\frac{1}{2} \pi$ 68. $\frac{1}{2} \pi$ 69. $\frac{1}{2} \pi$ 70. $\frac{1}{2} \pi$ 71. $\frac{1}{2} \pi$ 72. $\frac{1}{2} \pi$ 73. $\frac{1}{2} \pi$ 74. $\frac{1}{2} \pi$ 75. $\frac{1}{2} \pi$ 76. $\frac{1}{2} \pi$ 77. $\frac{1}{2} \pi$ 78. $\frac{1}{2} \pi$ 79. $\frac{1}{2} \pi$ 80. $\frac{1}{2} \pi$ 81. $\frac{1}{2} \pi$ 82. $\frac{1}{2} \pi$ 83. $\frac{1}{2} \pi$ 84. $\frac{1}{2} \pi$ 85. $\frac{1}{2} \pi$ 86. $\frac{1}{2} \pi$ 87. $\frac{1}{2} \pi$ 88. $\frac{1}{2} \pi$ 89. $\frac{1}{2} \pi$ 90. $\frac{1}{2} \pi$ 91. $\frac{1}{2} \pi$ 92. $\frac{1}{2} \pi$ 93. $\frac{1}{2} \pi$ 94. $\frac{1}{2} \pi$ 95. $\frac{1}{2} \pi$ 96. $\frac{1}{2} \pi$ 97. $\frac{1}{2} \pi$ 98. $\frac{1}{2} \pi$ 99. $\frac{1}{2} \pi$ 100. $\frac{1}{2} \pi$

ASSETS

...the ... of ...

Value	100.75
If you hold Auction Rate Securities, please see the M...	4.00

Authorized Unit

Your Authorized Limit equals:
99.79 Bank F

MMF Deposits and MMF balance
= 00 + loan amount

Based on a percent of you
assets in your margin account##
(identified by asterisk)
00 - debit balance.

Please see the following

DS1 U257-3 (2/07)

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

Morgan Stanley

1099 Consolidated Tax Statement
Tax Year 2008 Copy B For Recipient
*** CORRECTED ***

THE HONORABLE NICK JOE RAHALL

Morgan Stanley & Co. Incorporated
One New York Plaza
12th Floor
New York, NY 10004
Identification Number: 13-2655998

Account Number: 0 130

Customer Service: 866-324-6088

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

IRS 2008 FORM 1099-DIV - DIVIDENDS AND DISTRIBUTIONS BOX OMB NO. 1545-0110 **CORRECTED**	
1a. TOTAL ORDINARY DIVIDENDS	\$1,013.79
1b. QUALIFIED DIVIDENDS	\$960.87
2a. TOTAL CAPITAL GAIN DISTRIBUTIONS	\$0.00
2b. UNRECAP. SEC. 1250 GAIN	\$0.00
2d. COLLECTIBLES (28%) GAIN	\$0.00
3. NON-DIVIDEND DISTRIBUTIONS	\$19.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
5. INVESTMENT EXPENSES	\$0.00
6. FOREIGN TAX PAID	\$4.08
8. CASH LIQUIDATION DISTRIBUTIONS	\$0.00
9. NON-CASH LIQUIDATION DISTRIBUTIONS	\$0.00
IRS 2008 FORM 1099-OID - ORIGINAL ISSUE DISCOUNT BOX OMB NO. 1545-0117	
1. ORIGINAL ISSUE DISCOUNT FOR 2008	\$0.00*
2. OTHER PERIODIC INTEREST	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
6. OID ON U.S. TREASURY OBLIGATIONS	\$0.00*
7. INVESTMENT EXPENSES	\$0.00
*This may not be the correct figure to report on your income tax return. See instructions on the back.	

IRS 2008 FORM 1099-INT - INTEREST INCOME BOX OMB NO. 1545-0112	
1. INTEREST INCOME	\$0.00
2. EARLY WITHDRAWAL PENALTY	\$0.00
3. INTEREST ON U.S. SAVINGS BONDS AND TREASURY OBLIGATIONS	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
5. INVESTMENT EXPENSES	\$0.00
6. FOREIGN TAX PAID	\$0.00
8. TAX-EXEMPT INTEREST	\$0.00
9. SPECIFIED PRIVATE ACTIVITY BOND INTEREST	\$0.00
IRS 2008 FORM 1099-MISC - MISCELLANEOUS INCOME BOX OMB NO. 1545-0115	
2. ROYALTIES	\$0.00
3. OTHER INCOME	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
8. SUBSTITUTE PAYMENTS IN LIEU OF DIVIDENDS OR INTEREST	\$0.00
IRS 2008 FORM 1099-B - PROCEEDS FROM BROKER AND BARTER EXCHANGE BOX OMB NO. 1545-0715	
2. GROSS PROCEEDS LESS COMMISSIONS ON STOCKS, BONDS, ETC	\$58,046.14
4. FEDERAL INCOME TAX WITHHELD	\$0.00

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Morgan Stanley

Tax Year 2008

THE HONORABLE NICK JOE RAHALL Account Number:

0 130

REALIZED GAIN/(LOSS) SUMMARY

This Gain and Loss Summary is provided for informational purposes only. It is important that you consult with a professional tax advisor regarding your individual tax situation, as Morgan Stanley & Co. Incorporated ("Morgan Stanley") cannot provide you with tax advice. Although Morgan Stanley is providing this information as an additional service, we do not guarantee that it is sufficient for tax reporting purposes, and are not liable for your reliance upon or use of this information. The Gain and Loss Summary is not a substitute 1099 form (or any other appropriate tax form), has not been supplied to the IRS and should not be filed with your taxes.

If cost basis information is not available, gain or (loss) will not be reflected on this Summary. For securities not purchased through Morgan Stanley, including securities purchased elsewhere and later transferred to Morgan Stanley, cost basis information may not be provided. To correct any information supplied by Morgan Stanley, please inform your Financial Advisor. To add cost basis information, you may either inform your Financial Advisor or input the data directly yourself through our client-only Web site, ClientServ. Morgan Stanley will adjust cost basis as appropriate in accordance with tax laws. However, Morgan Stanley does not adjust for all events and you should contact your tax advisor to determine the appropriate information to be used in the preparation of your tax return.

Short Term

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
AMERICAN INTERNATIONAL GP	AIG	15,000	03/04/2008	07/14/2008	\$678.94	\$338.39	\$340.55	
AMERICAN INTERNATIONAL GP	AIG	10,000	04/10/2008	07/14/2008	\$458.05	\$225.60	\$232.45	
AMGEN INC	AMGN	15,000	07/19/2007	07/14/2008	\$832.86	\$763.19	\$69.67	
BANK OF AMERICA CORP	BAC	25,000	04/14/2008	07/14/2008	\$902.80	\$519.74	\$383.06	
BB & T CORP	BBT	20,000	06/10/2008	07/14/2008	\$549.79	\$411.79	\$138.00	
BEARINGPOINT INC	BE	125,000	12/17/2007	07/14/2008	\$331.25	\$82.55	\$248.70	
BEARINGPOINT INC	BE	40,000	01/15/2008	07/14/2008	\$87.70	\$26.41	\$61.29	
BOSTON SCIENTIFIC CORP	BSX	50,000	01/15/2008	07/14/2008	\$577.50	\$609.99	\$32.49	
BRUNSWICK CORP	BC	20,000	12/17/2007	07/14/2008	\$359.67	\$197.99	\$161.68	
CENTEX CORP	CTX	20,000	10/19/2007	07/14/2008	\$492.12	\$244.19	\$247.93	
CHEMURA CORPORATION	CEM	135,000	01/15/2008	07/14/2008	\$942.02	\$734.66	\$207.36	
CIRCUIT CITY STRS CIRCUIT CY GP	CC	50,000	12/17/2007	07/14/2008	\$331.50	\$99.49	\$232.01	
CIT GROUP NEW	CIT	40,000	01/15/2008	07/14/2008	\$981.61	\$253.20	\$728.41	
CIT GROUP NEW	CIT	50,000	04/28/2008	07/14/2008	\$529.96	\$316.49	\$213.47	
CITIGROUP INC	C	20,000	11/01/2007	07/14/2008	\$772.49	\$310.60	\$461.89	
CITIGROUP INC	C	15,000	12/17/2007	07/14/2008	\$466.80	\$32.95	\$433.85	
CITIGROUP INC	C	25,000	05/01/2008	07/14/2008	\$653.49	\$388.25	\$265.24	
D R HORTON INC	DHI	45,000	11/13/2007	07/14/2008	\$547.38	\$435.59	\$111.79	
DELL INC	DELL	25,000	02/04/2008	07/14/2008	\$199.94	\$554.25	\$54.31	
DILLARDS INC CL A	DDS	15,000	12/17/2007	07/14/2008	\$299.64	\$127.94	\$171.70	
ELECTR DATA SYSTEMS CORP NEW	EDS	30,000	12/17/2007	06/10/2008	\$633.68	\$734.40	\$100.72	
FAIRPOINT COMMUNICATIONS, INC	FRP	0,000	03/31/2008	03/31/2008	\$0.00	\$3.64	\$3.64	Cash in Lieu
FANNIE MAE	FNM	25,000	11/21/2007	07/11/2008	\$711.26	\$271.78	\$439.48	
FIDELITY NATL FINL INC NEW	FNF	20,000	12/17/2007	02/05/2008	\$287.29	\$406.25	\$108.96	
FIFTH 3RD BANCORP OHIO	FTB	40,000	01/15/2008	07/14/2008	\$928.00	\$447.59	\$480.41	
FIRST AMERICAN CORP	FAF	10,000	12/17/2007	02/01/2008	\$336.83	\$418.60	\$81.77	

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
FREDDIE MAC	FRE	20,000 11/27/2007	07/11/2008	\$511.56	\$151.53	\$360.03	
GANNETT COMPANY INC DE	GCI	30,000 02/06/2008	07/14/2008	\$582.67	\$151.53	\$431.14	
HOME DEPOT INC	HD	15,000 11/15/2007	07/14/2008	\$1,032.39	\$522.29	\$510.10	
HUNTSMAN CORP	HUN	20,000 03/12/2007	03/12/2008	\$438.66	\$322.79	\$115.87	
IDEARC INC	IAR	20,000 12/17/2007	07/14/2008	\$387.60	\$488.96	\$101.36	
JOHNSON & JOHNSON	JNJ	5,000 03/28/2007	01/17/2008	\$334.96	\$31.39	\$303.57	
JOHNSON & JOHNSON	JNJ	5,000 03/28/2007	03/11/2008	\$299.75	\$340.89	\$41.14	
KRAFT FOODS INC CL A	KFT	10,000 05/11/2007	03/11/2008	\$298.75	\$309.98	\$10.23	
LENNAR CORPORATION	LEN	25,000 12/17/2007	03/18/2008	\$623.96	\$619.97	\$3.99	
LOWES COMPANIES INC	LOW	20,000 10/04/2007	07/14/2008	\$818.15	\$759.85	\$68.30	
LSI CORP	LSI	10,000 12/17/2007	07/14/2008	\$497.75	\$210.39	\$287.36	
MARSH & MCLENNAN COS INC	MGC	45,000 01/15/2008	04/25/2008	\$171.82	\$105.20	\$66.62	
MASCO CORP	MAS	75,000 12/17/2007	07/14/2008	\$933.75	\$1,143.21	\$209.46	
MOTOROLA INC	MOT	25,000 08/30/2007	07/14/2008	\$412.50	\$429.75	\$17.25	
NATIONAL CITY CORPORATION	NCC	45,000 12/17/2007	07/14/2008	\$661.67	\$701.74	\$40.07	
NATIONAL CITY CORPORATION	NCC	40,000 12/17/2007	07/14/2008	\$985.57	\$645.74	\$339.83	
NY TIMES CL A COMMON	NCT	65,000 01/15/2008	07/14/2008	\$634.80	\$273.28	\$361.52	
OLD REPUBLIC INTL CP	ORI	80,000 04/23/2008	07/14/2008	\$969.15	\$215.80	\$753.35	
PENNEY J C CO	JCP	20,000 12/17/2007	07/14/2008	\$489.90	\$285.59	\$204.31	
PHOENIX COMPANIES INC	PNX	55,000 01/15/2008	07/14/2008	\$332.53	\$264.20	\$68.33	
POPULAR INC	BPOP	20,000 01/08/2008	02/26/2008	\$777.70	\$532.94	\$244.76	
PULTE HOMES INC	PHM	60,000 12/17/2007	07/14/2008	\$689.40	\$1,000.68	\$311.28	
PULTE HOMES INC	PHM	85,000 01/15/2008	07/14/2008	\$710.56	\$499.19	\$211.37	
REGIONS FINANCIAL CORP NEW	RF	40,000 11/13/2007	07/14/2008	\$793.05	\$457.29	\$335.76	
SUNTRUST BKS	SLM	10,000 12/17/2007	07/14/2008	\$529.24	\$362.79	\$166.45	
SUPERVALU INC	SVU	30,000 05/28/2008	07/14/2008	\$105.10	\$90.70	\$14.40	
SUPERVALU INC	SVU	35,000 03/19/2008	07/14/2008	\$535.07	\$216.29	\$318.78	
TENET HEALTHCARE CORP	THC	15,000 06/27/2008	07/14/2008	\$578.80	\$550.89	\$27.91	
TOLL BROTHERS	TOL	10,000 12/17/2007	07/14/2008	\$370.73	\$300.20	\$70.53	
UNISYS CORP	UIS	20,000 02/28/2008	07/14/2008	\$544.05	\$600.40	\$56.35	
VACATION CORP 2ND NEW COM	VC	190,000 01/15/2008	07/14/2008	\$845.50	\$1,052.97	\$207.47	
WASHINGTON MUTUAL INC	WM	25,000 12/17/2007	04/04/2008	\$525.19	\$610.32	\$85.13	
WASHINGTON MUTUAL INC	WM	185,000 12/17/2007	07/14/2008	\$871.35	\$620.11	\$251.24	
WASHINGTON MUTUAL INC	WM	95,000 01/15/2008	07/14/2008	\$333.45	\$211.84	\$121.61	
WASHINGTON MUTUAL INC	WM	35,000 04/16/2008	07/14/2008	\$880.01	\$355.24	\$524.77	
WASHINGTON MUTUAL INC	WM	25,000 11/16/2007	07/14/2008	\$506.37	\$98.25	\$408.12	
WYETH	WYE	30,000 12/17/2007	07/14/2008	\$534.42	\$105.80	\$428.62	
		50,000 05/02/2008	07/14/2008	\$609.92	\$176.50	\$433.42	
		20,000 07/31/2007	07/14/2008	\$975.21	\$961.79	\$13.42	
Total Short Term				\$26,332.43	\$11,458.49		

CONTINUED ON NEXT PAGE

Morgan Stanley

Tax Year 2008

THE HONORABLE NICK JOE RAHALL

Account Number:

9 130

REALIZED GAIN/(LOSS) SUMMARY (continued)

Long Term

DESCRIPTION	SYMBOL	QUANTITY	ACQUIRED DATE	DATE SOLD	TOTAL COST ORIGINAL ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
ALCATEL-LUCENT ADS	ALL	58.000	08/02/2006	07/14/2008	\$606.80	\$312.03	\$(294.77)	
AMEREN AXLE & MFG HLDGS INC	AXL	20.000	10/21/2005	07/14/2008	\$440.60	\$120.99	\$(319.61)	
AMGEN INC	AMGN	15.000	05/18/2007	07/08/2008	\$811.62	\$753.63	\$(57.99)	
AMGEN INC	AMGN	10.000	05/24/2007	07/14/2008	\$546.21	\$508.80	\$(37.41)	
AT&T INC	T	15.000	06/24/2004	03/18/2008	\$284.15	\$544.22	\$260.07	
AT&T INC	T	6.000	06/24/2004	07/14/2008	\$113.66	\$193.74	\$80.08	
BOSTON SCIENTIFIC CORP	BSX	20.000	01/12/2005	07/14/2008	\$494.81	\$645.79	\$150.98	
BRISTOL MYERS SQUIBB CO	BMJ	35.000	04/05/2007	07/14/2008	\$521.55	\$427.00	\$(94.55)	
BRISTOL MYERS SQUIBB CO	BMJ	45.000	06/24/2004	07/14/2008	\$1,118.06	\$950.84	\$(167.22)	
CITIGROUP INC	C	25.000	01/26/2005	07/14/2008	\$604.11	\$528.25	\$(75.86)	
CONSECO INC NEW	CNO	10.000	10/21/2005	07/14/2008	\$445.00	\$155.30	\$(289.70)	
DELL INC	DELL	25.000	02/13/2007	07/14/2008	\$507.29	\$217.74	\$(289.55)	
DELL INC	DELL	10.000	07/24/2006	06/30/2008	\$203.62	\$220.81	\$17.19	
DELL INC	DELL	15.000	07/31/2006	06/30/2008	\$328.44	\$331.21	\$2.77	
DOW CHEMICAL CO	DOW	35.000	07/31/2006	07/14/2008	\$766.36	\$775.94	\$9.58	
DOW CHEMICAL CO	DOW	10.000	11/28/2006	05/09/2008	\$396.86	\$412.60	\$15.74	
DOW CHEMICAL CO	DOW	15.000	11/28/2006	07/14/2008	\$595.29	\$470.40	\$(124.89)	
EASTMAN KODAK CO	EK	15.000	01/26/2007	07/14/2008	\$622.10	\$470.40	\$(151.70)	
EASTMAN KODAK CO	EK	25.000	09/27/2005	07/14/2008	\$638.06	\$332.00	\$(306.06)	
EASTMAN KODAK CO	EK	25.000	07/06/2006	07/14/2008	\$465.93	\$265.60	\$(200.33)	
ELECTR DATA SYSTEMS CORP NEW	EDS	25.000	07/09/2004	06/10/2008	\$462.39	\$608.11	\$145.72	
ELECTR DATA SYSTEMS CORP NEW	EDS	10.000	01/27/2005	07/14/2008	\$184.96	\$244.80	\$59.84	
FLEXTRONICS INTL LTD	FLEX	46.000	04/21/2005	07/14/2008	\$531.24	\$304.57	\$(226.67)	
FLEXTRONICS INTL LTD	FLEX	53.000	04/20/2007	07/14/2008	\$586.11	\$400.29	\$(185.82)	
FORD MOTOR CO NEW	F	219.000	12/13/2006	07/14/2008	\$1,530.23	\$1,036.30	\$(493.93)	
FORD MOTOR CO NEW	F	103.000	12/13/2006	07/14/2008	\$717.91	\$487.39	\$(230.52)	
FORD TENDER OFFER		0.000	11/21/2005	06/17/2008	\$2.99	\$0.00	\$(2.99)	
FORD TENDER OFFER		2.000	05/24/2006	06/17/2008	\$15.19	\$17.00	\$1.81	
GANNETT COMPANY INC DE	GCI	6.000	12/13/2006	06/17/2008	\$38.02	\$51.00	\$12.98	
GANNETT COMPANY INC DE	GCI	10.000	05/31/2006	07/14/2008	\$540.76	\$174.10	\$(366.66)	
GENERAL MOTORS CORP	GM	75.000	02/24/2006	07/14/2008	\$1,507.63	\$699.74	\$(807.89)	
H & R BLOCK INC	HRB	20.000	06/05/2006	04/01/2008	\$458.00	\$423.95	\$(34.05)	
H & R BLOCK INC	HRB	5.000	09/08/2006	04/01/2008	\$105.44	\$105.99	\$0.55	
H & R BLOCK INC	HRB	25.000	09/08/2006	07/08/2008	\$527.19	\$573.34	\$46.15	
H & R BLOCK INC	HRB	35.000	09/08/2006	07/14/2008	\$738.06	\$785.39	\$47.33	

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
INTEL CORP	INTC	25,000 04/04/2007	07/14/2008	\$483.13	\$512.48	\$29.36	
KRAFT FOODS INC CL A	KFT	6,000 10/01/2004	03/18/2008	\$113.97	\$182.37	\$68.40	
LEAR CORP	LEA	30,000 10/21/2005	07/14/2008	\$903.30	\$392.69	\$510.61	
LSI CORP	LSI	112,000 11/08/2004	07/14/2008	\$588.16	\$641.75	\$53.59	
MARSH & MCLENNAN COS INC	MMC	10,000 11/29/2005	07/02/2008	\$316.30	\$270.47	\$45.83	
MARSH & MCLENNAN COS INC	MMC	10,000 08/15/2006	07/02/2008	\$263.00	\$270.47	\$17.47	
MARSH & MCLENNAN COS INC	MMC	15,000 08/15/2006	07/14/2008	\$379.48	\$421.05	\$41.56	
MCCLATCHY CO-CL A (HLDG CO)	MNI	5,000 11/29/2005	07/14/2008	\$208.30 A	\$24.89	\$183.41	Adjusted 06/28/2006
MICRON TECH INC	MU	20,000 08/19/2004	07/14/2008	\$229.89	\$105.44	\$124.45	
MICRON TECH INC	MU	60,000 01/13/2005	07/14/2008	\$675.27	\$316.32	\$358.95	
MICRON TECH INC	MU	60,000 04/25/2007	07/14/2008	\$706.09	\$316.32	\$389.77	
MICROSOFT CORP	MSFT	20,000 05/09/2006	07/14/2008	\$475.82	\$648.63	\$172.81	
MICROSOFT CORP	MSFT	40,000 05/09/2006	07/14/2008	\$951.65	\$1,012.39	\$60.74	
MOTOROLA INC	MOT	25,000 05/24/2007	07/14/2008	\$465.96	\$170.80	\$295.16	
MOTOROLA INC	MOT	45,000 06/06/2007	07/14/2008	\$819.83	\$307.44	\$512.39	
NY TIMES CL A COMMON	NYT	25,000 03/23/2007	07/14/2008	\$598.84	\$330.25	\$268.59	
NY TIMES CL A COMMON	NYT	20,000 04/27/2007	07/14/2008	\$469.92	\$264.20	\$205.72	
PFE INC	PFE	5,000 02/02/2004	07/14/2008	\$187.56	\$88.61	\$98.95	
PFE INC	PFE	20,000 11/02/2004	07/14/2008	\$580.07	\$354.44	\$225.63	
PFE INC	PFE	40,000 12/20/2004	07/14/2008	\$972.44	\$708.88	\$263.56	
PFE INC	PFE	20,000 10/26/2005	07/14/2008	\$423.70	\$354.44	\$69.26	
PFE INC	PFE	15,000 11/16/2005	07/14/2008	\$324.88	\$265.83	\$159.05	
SAFEMAY INC COM NEW	SWY	45,000 11/01/2004	07/14/2008	\$829.83	\$1,275.74	\$445.91	
SANMINA CORP	SANM	5,000 11/21/2005	07/14/2008	\$20.95	\$5.29	\$15.66	
SARA LEE CORP	SLE	30,000 05/12/2006	07/14/2008	\$456.77	\$374.16	\$82.61	
SARA LEE CORP	SLE	70,000 06/15/2006	07/14/2008	\$1,014.59	\$873.03	\$141.56	
SUPERVAL INC	SUV	16,000 08/28/2006	07/14/2008	\$446.30	\$480.32	\$34.02	
VERIZON COMMUNICATIONS	VZ	20,000 06/24/2004	02/20/2008	\$682.24	\$708.89	\$26.65	
VERIZON COMMUNICATIONS	VZ	25,000 06/24/2004	07/14/2008	\$852.80	\$871.74	\$18.94	
WHIRLPOOL CORP	WHR	4,000 04/05/2006	02/20/2008	\$365.84	\$354.92	\$10.92	
WHIRLPOOL CORP	WHR	6,000 11/28/2006	02/20/2008	\$502.26	\$532.37	\$30.11	
WHIRLPOOL CORP	WHR	9,000 11/28/2006	07/14/2008	\$753.39	\$555.29	\$198.10	
WYETH	WYE	10,000 06/24/2004	07/14/2008	\$368.10	\$481.79	\$113.69	
WYETH	WYE	5,000 06/24/2004	07/14/2008	\$184.05	\$240.45	\$56.40	
XEROX CORP	XRX	45,000 06/24/2004	07/14/2008	\$666.70	\$594.10	\$72.60	
XEROX CORP	XRX	45,000 07/26/2005	07/14/2008	\$584.09	\$584.10	\$0.01	
3COM CORPORATION	COMS	160,000 12/28/2004	07/14/2008	\$623.88	\$313.91	\$309.97	
Total Long Term				\$31,713.83	\$7,944.89		
Total Short And Long Term				\$58,046.26	\$19,403.37		

Morgan Stanley

CUSTOM PORTFOLIO ACCOUNT FOR YEAR ENDING DECEMBER 31, 2008

PAGE 1 OF 15

Your Financial Advisor
PEAR/HANBO/FELDMAN/ADAMS
MORGAN STANLEY
1775 EYE STREET, NW SUITE 200
WASHINGTON, DC 20006
(202) 862-9000

THE HONORABLE NICK JOE RAHALL

Access Your Account at:
www.morganstanley.com/online

Account Number
17 256
AAA Customer Service
1-800-868-3328

Lazard Asset Mgmt

Asset Summary

	Value	% of Assets
Bank Deposits* and MMF	\$6,799.79	10.1%
Stocks	53,994.95	50.8
Municipal Bonds	0.00	0.0
Corporate Fixed Income	0.00	0.0
Government Securities	0.00	0.0
Mutual Funds	26,274.82	39.1
Unit Investment Trusts	0.00	0.0
Certificates of Deposit	0.00	0.0
Annuities/Insurance	0.00	0.0
Other	0.00	0.0
Asset Value	\$67,069.55	100.0%
Cash	150.25	
Total Asset Value	\$67,219.79	

Income Summary

	Year To Date
Bank Deposits* and MMF	\$93.76
Stocks	2,350.94
Municipal Bonds	0.00
Corporate Fixed Income	0.00
Government Securities	0.00
Mutual Funds	359.92
Unit Investment Trusts	0.00
Certificates of Deposit	0.00
Other	0.00
Total Income	\$2,804.64
Taxable Income	\$2,804.64
Tax Exempt Income	\$0.00

Activity Summary

Total Asset Value January 01, 2008		\$96,556.67
Bank Deposits/Cash/Money Market Funds Activity for 2008		
Credits To Your Account	2,769.61	
Dividends and Interest	0.00	
Deposits	153,603.10	
Sales Proceeds/Redemptions	635.37	
Other Credits	157,808.08	
Total Credits		
Debits To Your Account	0.00	
Checking	0.00	
World Card	0.00	
Withdrawals	-3,135.04	
Funds to Purchase Securities	-149,454.31	
Other Debits	-1,612.19	
Total Debits	-154,201.54	

Changes in Asset Value for 2008		
Value of Priced Assets 1/01/08	\$92,244.25	
Securities Bought	149,454.31	
Securities Received	0.00	
Securities Sold/Redeemed	-153,603.10	
Securities Delivered	0.00	
Transactions at Fund Company	0.00	
Change in Value of Priced Assets	-27,825.69	
Value of Priced Assets 12/31/08	60,269.77	
Net Change in Asset Value	-31,974.48	

*Eligible for FDIC Insurance. FDIC rules apply. Not SIPC Insured.

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

Morgan Stanley

CUSTOM PORTFOLIO ACCOUNT
FOR YEAR ENDING DECEMBER 31, 2008

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THE HONORABLE NICK JOE RAHALL

Account Number
17 256

ASSET DETAILS

Cash/Money Market Funds/Bank Deposits

	Amount	Pct of Assets	Est Yrly Income	APY	7-Day Current Yield
CASH	150.23	---	---	---	---

MS ACTIVE ASSETS MONEY TRUST

Total Money Market Funds

Total Cash/Money Market Funds

Net Change Since January 1, 2008

Stocks

Common Stocks

	Current Price	Value	Pct of Assets	Est Yrly Income	Dividend Yield	Symbol	Additional Information
98	19.72	1,933.34	2.9%	61	4.21%	ADRA	Next Dividend Payable 01/09
65	84.65	5,502.77	8.3%	187	3.40%	SHV	Next Dividend Payable 01/09
64	24.97	1,598.08	2.4%	45	2.72%	EEM	Next Dividend Payable 06/09
100	51.14	3,114.00	4.6%	74	2.39%	IEV	Next Dividend Payable 06/09
7	50.28	351.96	0.5%	16	4.56%	IJU	Next Dividend Payable 03/09
6	55.45	352.70	0.5%	4	1.23%	IJK	Next Dividend Payable 03/09
7	46.62	340.34	0.5%	10	2.95%	IJS	Next Dividend Payable 03/09
53	44.93	2,361.29	3.6%	42	1.79%	IWM	Next Dividend Payable 03/09
44	45.18	1,967.92	3.0%	84	4.26%	IVE	Next Dividend Payable 03/09
8	44.56	356.48	0.5%	5	1.55%	IUT	Next Dividend Payable 03/09
12	99.24	1,190.86	1.8%	75	6.30%	TIP	Next Dividend Payable 01/09
95	39.51	3,358.35	5.0%	57	1.70%	WUG	Next Dividend Payable 03/09
104	76.97	8,212.86	12.2%	366	4.46%	BND	Next Dividend Payable 03/09
81	41.16	3,333.96	5.0%	139	4.16%	VTV	Next Dividend Payable 03/09

TOTAL STOCKS

Net Change Since January 1, 2008

50,299.30

051 00061828

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

Medical Funds

Other Mutual Funds 27

27.559 GATEWAY FUND A
96.728 RYDEX A
04.080 RS EMERGING MARKETS A
162.564 HARTFORD CAP APPRECI A
17.794 JENNISON CAP APPRECI A
14.983 KEENEY NATL RESOURCES A
81.927 ABERDEEN INTL EQ A
241.103 PIONEER SMALL CAP VALUE A
69.372 RYDEX ABSOLUTE RET STRAT A
21.566 AMER CENT HERITAGE A
12.095 FIDELITY ADV LVDG GRPNY STK A
583.933 FIDELITY ADV LVDG GRPNY STK A
583.571 BLACKROCK SMALL CAP INTL A
28.856 CALVERT SHORT DURATION INC A
54.668 JF MORGAN HDBK STRT MKT NEU A
193.129 ABERDEEN EQ LONG SHRT A
86.735 ABERDEEN EQ LONG SHRT A
89.026 ABERDEEN EQ LONG SHRT A
ALTIMA EQU INTL VALUE A

	Current Price
24.1700	24.1700
28.0000	28.0000
12.1400	12.1400
21.4800	21.4800
26.5700	26.5700
16.8200	16.8200
9.2100	9.2100
14.1500	14.1500
21.1200	21.1200
11.4200	11.4200
10.6500	10.6500
17.4500	17.4500
9.0100	9.0100
8.5200	8.5200
15.1600	15.1600
10.2600	10.2600
15.3900	15.3900
15.7600	15.7600

	Value	Per Cent Assets
661.27	1.0%	
2,708.38	4.0%	
1,020.75	1.5%	
5,491.96	5.2%	
1,000.97	1.5%	
246.52	0.4%	
749.94	1.1%	
3,421.61	5.1%	
1,021.62	1.5%	
246.28	0.4%	
538.07	0.8%	
225.42	0.3%	
5,256.17	7.6%	
240.08	0.4%	
829.71	1.2%	
1,961.50	3.0%	
1,421.59	2.1%	
1,225.00	1.8%	

	12	1.81x
N/A	11	.90x
51	N/A	N/A
20	N/A	1.66x
N/A	8	1.99x
45	6	N/A
5	N/A	1.06x
N/A	52	1.51x
2	N/A	.58x
512	9.66x	N/A
N/A	.89x	N/A
56	5.93x	N/A
N/A	N/A	4.33x
9	N/A	N/A
76	.56x	N/A
6.20x		

Number

AP 31

HSKs

MS

CSO

FDOS

MM

FL

AL

A

R

Symbol	Dividend Cap Gains Option
GATEX	Relativ/Relativ
RVTYX	Relativ/Relativ
GREMX	Relativ/Relativ
ITMAX	Relativ/Relativ
PMAX	Relativ/Relativ
KSCVX	Relativ/Relativ
CSGXV	Relativ/Relativ
CNEXX	Relativ/Relativ
RMEXX	Relativ/Relativ
ATMAX	Relativ/Relativ
AIAXV	Relativ/Relativ
FLSAX	Relativ/Relativ
MTYRX	Relativ/Relativ
SDSNX	Relativ/Relativ
SDAX	Relativ/Relativ
SAX	Relativ/Relativ
KAX	Relativ/Relativ
KAX	Relativ/Relativ

85-1974-48

Est Yrly
Income
\$1,057

RAINY/RAINY
RAINY/RAINY

SECURITY MARKS AT LEFT

Investments and services are offered through Morgan Stanley.

**CUSTOM PORTFOLIO ACCOUNT
FOR YEAR ENDING DECEMBER 31, 2008**

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Account Number
7 259

Morgan Stanley

1099 Consolidated Tax Statement
Tax Year 2008 Copy B For Recipient

THE HONORABLE NICK JOE RAHALL

Morgan Stanley & Co. Incorporated
One New York Plaza
12th Floor
New York, NY 10004
Identification Number: 13-2655998

Account Number: 7 130

Customer Service: 866-324-6088

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

IRS 2008 FORM 1099-DIV - DIVIDENDS AND DISTRIBUTIONS BOX OMB NO. 1545-0110	
1a. TOTAL ORDINARY DIVIDENDS	\$2,961.29
1b. QUALIFIED DIVIDENDS	\$2,051.19
2a. TOTAL CAPITAL GAIN DISTRIBUTIONS	\$144.79
2b. UNRECAP. SEC. 1250 GAIN	\$0.00
2d. COLLECTIBLES (28%) GAIN	\$0.00
3. NON-DIVIDEND DISTRIBUTIONS	\$2.43
4. FEDERAL INCOME TAX WITHHELD	\$0.00
5. INVESTMENT EXPENSES	\$0.00
6. FOREIGN TAX PAID	\$163.67
8. CASH LIQUIDATION DISTRIBUTIONS	\$0.00
9. NON-CASH LIQUIDATION DISTRIBUTIONS	\$0.00
IRS 2008 FORM 1099-OID - ORIGINAL ISSUE DISCOUNT BOX OMB NO. 1545-0117	
1. ORIGINAL ISSUE DISCOUNT FOR 2008	\$0.00*
2. OTHER PERIODIC INTEREST	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
6. OID ON U.S. TREASURY OBLIGATIONS	\$0.00*
7. INVESTMENT EXPENSES	\$0.00
*This may not be the correct figure to report on your income tax return. See instructions on the back.	
IRS 2008 FORM 1099-INT - INTEREST INCOME BOX OMB NO. 1545-0112	
1. INTEREST INCOME	\$0.00
2. EARLY WITHDRAWAL PENALTY	\$0.00
3. INTEREST ON U.S. SAVINGS BONDS AND TREASURY OBLIGATIONS	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
5. INVESTMENT EXPENSES	\$0.00
6. FOREIGN TAX PAID	\$0.00
8. TAX-EXEMPT INTEREST	\$0.00
9. SPECIFIED PRIVATE ACTIVITY BOND INTEREST	\$0.00
IRS 2008 FORM 1099-MISC - MISCELLANEOUS INCOME BOX OMB NO. 1545-0115	
2. ROYALTIES	\$0.00
3. OTHER INCOME	\$2.23
4. FEDERAL INCOME TAX WITHHELD	\$0.00
8. SUBSTITUTE PAYMENTS IN LIEU OF DIVIDENDS OR INTEREST	\$0.00
IRS 2008 FORM 1099-B - PROCEEDS FROM BROKER AND BARTER EXCHANGE BOX OMB NO. 1545-0715	
2. GROSS PROCEEDS LESS COMMISSIONS ON STOCKS, BONDS, ETC	\$139,690.70
4. FEDERAL INCOME TAX WITHHELD	\$0.00

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

REALIZED GAIN/(LOSS) SUMMARY

This Gain and Loss Summary is provided for informational purposes only. It is important that you consult with a professional tax advisor regarding your individual tax situation, as Morgan Stanley & Co. Incorporated ("Morgan Stanley") cannot provide you with tax advice. Although Morgan Stanley is providing this information as an additional service, we do not guarantee that it is sufficient for tax reporting purposes, and are not liable for your reliance upon or use of this information. The Gain and Loss Summary is not a substitute 1099 form (or any other appropriate tax form), has not been supplied to the IRS and should not be filed with your taxes.

If cost basis information is not available, gain or (loss) will not be reflected on this Summary. For securities not purchased through Morgan Stanley, including securities purchased elsewhere and later transferred to Morgan Stanley, cost basis information may not be provided. To correct any information supplied by Morgan Stanley, please inform your Financial Advisor. To add cost basis information, you may either inform your Financial Advisor or input the data directly yourself through our client-only Web site, ClientServ. Morgan Stanley will adjust cost basis as appropriate in accordance with tax laws. However, Morgan Stanley does not adjust for all events and you should contact your tax advisor to determine the appropriate information to be used in the preparation of your tax return.

Short Term

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
ABERDEEN EQ LONG SHIT A	ML SAX	11.568	07/23/2008	10/08/2008	\$133.84	\$120.17	\$13.67	
ABERDEEN EQ LONG SHIT A	ML SAX	35.267	07/23/2008	10/17/2008	\$408.04	\$363.93	\$44.11	
ABERDEEN INTL EQ A	GIGAX	2.475	07/23/2008	10/08/2008	\$37.55	\$24.16	\$13.39	
ADIDAS SALOMON AG SPONS ADR	ADDVY	10.000	01/22/2008	07/16/2008	\$287.37	\$290.10	\$2.73	
ALLIANZ NFJ INTL VALUE A	AFJAX	19.931	07/23/2008	10/08/2008	\$484.52	\$309.73	\$174.79	
AMER CENT INFAT ADJ BD ADV	ALVAX	6.445	07/23/2008	10/08/2008	\$72.76	\$68.12	\$4.64	
BAE SYS PLC SPON ADR	BAESY	20.000	03/25/2008	07/16/2008	\$767.69	\$700.00	\$67.69	
BAE SYS PLC SPON ADR	BAESY	25.000	04/03/2008	07/16/2008	\$1,007.60	\$874.99	\$132.61	
BAKER HUGHES INC	BHI	5.000	07/03/2008	07/16/2008	\$424.10	\$390.55	\$33.55	
BANCO SANTANDER S.A.	STD	5.000	07/10/2008	07/16/2008	\$403.51	\$390.55	\$12.96	
BOEING CO	BA	45.000	10/19/2007	07/16/2008	\$920.41	\$791.99	\$128.42	
CALVERT SHORT DURATION INC A	CSDAX	10.000	04/09/2008	07/16/2008	\$783.02	\$648.19	\$134.83	
CANON INC ADR NEW	CAJ	6.501	07/23/2008	10/08/2008	\$103.69	\$99.98	\$3.71	
CISCO SYS INC	CSCO	20.000	09/12/2007	07/16/2008	\$1,063.32	\$935.99	\$127.33	
CITIGROUP INC	C	41.000	01/17/2008	07/16/2008	\$1,001.99	\$870.01	\$131.98	
COMCAST CORP CL A SPECIAL NEW	CMCSK	29.000	11/20/2007	07/16/2008	\$908.20	\$451.52	\$456.68	
COMCAST CORP CL A SPECIAL NEW	CMCSK	60.000	10/25/2007	07/16/2008	\$1,265.57	\$1,119.59	\$145.98	
DBS GROUP HOLDINGS LTD SP	DBSDY	15.000	02/06/2008	07/16/2008	\$262.65	\$278.90	\$17.25	
DOW CHEMICAL CO	DOW	20.000	10/16/2007	07/16/2008	\$912.78	\$822.74	\$90.04	
E.ON AG	EONGY	5.000	12/14/2007	07/16/2008	\$863.55	\$652.19	\$211.36	
E.ON AG	EONGY	5.000	11/14/2007	07/10/2008	\$328.15	\$326.53	\$1.62	
E.ON AG	EONGY	10.000	11/14/2007	07/16/2008	\$656.29	\$640.59	\$15.70	
E.ON AG	EONGY	10.000	03/10/2008	07/16/2008	\$632.20	\$640.59	\$8.39	
E.ON AG	EONGY	10.000	05/12/2008	07/16/2008	\$666.62	\$640.59	\$26.03	
ENI SPA AMER DEP RCPT	E	10.000	04/29/2008	07/16/2008	\$769.52	\$680.59	\$88.93	
ENI SPA AMER DEP RCPT	E	10.000	05/16/2008	07/16/2008	\$827.51	\$680.59	\$146.92	

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
ERISSON LM TEL ADR CL B NEW	ERIC	80,000	02/06/2008	07/16/2008	\$821.61	\$875.19	\$53.58	
ELECTRONICS INTL LTD	FLEX	85,000	10/01/2007	01/17/2008	\$867.70	\$849.39	\$(18.31)	
GATEWAY FUND A	GATEX	1,965	07/23/2008	10/08/2008	\$55.16	\$48.82	\$(6.34)	
GATEWAY FUND A	GATEX	55,820	07/23/2008	10/17/2008	\$1,566.86	\$1,365.36	\$(201.50)	
GOLDMAN SACHS GRP INC	GS	3,000	03/18/2008	06/03/2008	\$510.68	\$516.97	\$6.29	
GOLDMAN SACHS GRP INC	GS	2,000	03/18/2008	06/03/2008	\$340.46	\$344.62	\$4.16	
GROUPE DANONE SPONSORED ADR	GDNY	47,000	10/24/2007	07/10/2008	\$795.05	\$623.65	\$(171.40)	
GROUPE DANONE SPONSORED ADR	GDNY	8,000	10/24/2007	07/16/2008	\$135.33	\$106.00	\$(29.33)	
GROUPE DANONE SPONSORED ADR	GDNY	30,000	11/14/2007	07/16/2008	\$514.26	\$397.50	\$(116.76)	
GROUPE DANONE SPONSORED ADR	GDNY	48,000	01/16/2008	07/16/2008	\$821.86	\$635.99	\$(185.87)	
HONEYWELL INTERNATIONAL INC	HON	10,000	06/09/2008	07/16/2008	\$348.21	\$488.50	\$139.29	
IMPERIAL TOBACCO GP PLC SP ADR	ITY	10,000	06/25/2008	07/16/2008	\$152.94	\$674.69	\$521.75	
INTEL CORP	INTC	40,000	07/27/2007	07/16/2008	\$952.13	\$844.79	\$(107.34)	
INTEL CORP	INTC	35,000	08/08/2007	07/16/2008	\$862.26	\$739.20	\$(123.06)	
ISHARES LEHMAN AGGREGATE	AGG	91,000	07/23/2008	10/08/2008	\$9,025.38	\$8,751.42	\$(273.96)	
ISHARES LEHMAN 1-3 YR TSY BD	SHY	67,000	07/23/2008	10/08/2008	\$5,031.39	\$5,650.07	\$618.68	
ISHARES LEHMAN 1-3 YR TSY BD	SHY	33,000	07/23/2008	10/17/2008	\$2,724.41	\$2,766.05	\$41.64	
ISHARES SAP 500 GRWTH INDEX	IWM	53,000	07/23/2008	10/06/2008	\$3,305.08	\$2,633.44	\$(671.64)	
ISHARES SAP 500 VALUE INDEX	IWE	43,000	07/23/2008	10/06/2008	\$2,817.79	\$2,278.98	\$(538.81)	
LEHMAN BROS HOLDING INC DELA	LEH	9,000	10/24/2007	02/11/2008	\$505.98	\$513.97	\$7.99	
LEHMAN BROS HOLDING INC DELA	LEH	9,000	10/24/2007	02/11/2008	\$505.98	\$526.12	\$20.14	
LEHMAN BROS HOLDING INC DELA	LEH	7,000	10/24/2007	06/04/2008	\$393.54	\$225.91	\$(167.63)	
LEHMAN BROS HOLDING INC DELA	LEH	6,000	03/17/2008	06/04/2008	\$152.80	\$193.64	\$40.84	
LEHMAN BROS HOLDING INC DELA	LEH	9,000	03/17/2008	06/09/2008	\$228.19	\$261.90	\$33.71	
LEHMAN BROS HOLDING INC DELA	LEH	5,000	03/20/2008	06/09/2008	\$226.40	\$145.50	\$(80.90)	
MERCK & CO	MRK	25,000	04/29/2008	07/16/2008	\$938.76	\$919.74	\$(19.02)	
METROPOLITAN WEST TOT RET BDM	MWTRX	89,254	07/23/2008	10/08/2008	\$829.17	\$817.57	\$(11.60)	
MITSUBISHI CORP SPONS ADR NEW	MSBY	15,000	05/13/2008	07/16/2008	\$1,027.91	\$909.29	\$(118.62)	
MITSUBISHI CORP SPONS ADR NEW	MSBY	5,000	05/19/2008	07/16/2008	\$368.99	\$303.10	\$(65.89)	
NOVARTIS AG ADR	NVS	5,000	04/24/2008	07/16/2008	\$250.15	\$283.55	\$33.40	
NUVEEN TRADWINDS INTL VAL A	NAIGX	64,832	10/08/2008	12/10/2008	\$1,384.82	\$1,366.66	\$(18.16)	
ORACLE CORP	ORCL	10,000	06/26/2008	07/16/2008	\$218.52	\$204.80	\$(13.72)	
PROCTER & GAMBLE	PG	8,000	05/16/2007	04/16/2008	\$506.73	\$555.32	\$48.59	
PRUDENTIAL PLC ADR	PUK	30,000	07/20/2007	07/16/2008	\$903.87	\$599.40	\$(304.47)	
PRUDENTIAL PLC ADR	PUK	15,000	10/01/2007	07/16/2008	\$472.86	\$299.70	\$(173.16)	
ROCHE HOLDINGS ADR	RHHBY	38,000	12/11/2007	07/16/2008	\$1,127.03	\$759.24	\$(367.79)	
RYDEX ABSOLUTE RET STRAT A	RYMXX	15,000	07/18/2007	07/16/2008	\$1,343.31	\$1,337.24	\$(6.07)	
RYDEX INVR S&P 500 2X STR A	RYMXX	63,318	07/23/2008	10/08/2008	\$1,597.52	\$1,349.31	\$(248.21)	
RYDEX MANAGED FUTURES STR A	RYMXX	87,700	07/23/2008	07/28/2008	\$3,172.89	\$3,415.92	\$243.03	
RYDEX MANAGED FUTURES STR A	RYMXX	23,932	07/28/2008	10/08/2008	\$646.64	\$665.78	\$19.14	
S&P NORTH AMER NAT RES SECTOR	IGE	42,000	07/23/2008	10/06/2008	\$1,814.12	\$1,206.07	\$(608.05)	

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
SOCIETE GENERALE SP ADR	SGCLY	60,000 03/17/2008	05/19/2008	\$1,337.44	\$1,308.64	\$28.80	
SOCIETE GENERALE SP ADR	SGCLY	0.000 03/17/2008	03/17/2008	\$0.00	\$77.04	\$77.04	Sale-Foreign Flights
SUEZ	SZELY	10,000 09/19/2007	07/16/2008	\$561.28	\$650.09	\$88.81	
SUMITOMO MITSUI FINL GRP ADR	SMFLY	110,000 02/06/2008	07/16/2008	\$841.67	\$851.39	\$9.72	
SUMITOMO MITSUI FINL GRP ADR	SMFLY	100,000 05/08/2008	07/16/2008	\$842.35	\$774.00	\$(68.35)	
TELUS CORP	TU	20,000 01/03/2008	07/16/2008	\$960.73	\$721.59	\$(239.14)	
TELUS CORP	TU	10,000 01/23/2008	07/16/2008	\$395.89	\$360.80	\$(35.09)	
TELUS CORP	TU	5,000 02/28/2008	07/16/2008	\$236.55	\$180.40	\$(56.15)	
TELUS CORP	TU	15,000 05/21/2008	07/16/2008	\$707.69	\$541.19	\$(166.50)	
UBS AG NEW	UBS	36,000 06/04/2008	07/16/2008	\$867.40	\$672.83	\$(194.57)	
VANGUARD EMRG MKTS ETF	VWQ	20,000 07/23/2008	10/06/2008	\$908.00	\$548.88	\$(359.12)	
VANGUARD EUROPEAN ETF	VGK	58,000 07/23/2008	10/06/2008	\$3,770.00	\$2,716.03	\$(1,053.97)	
VANGUARD PACIFIC ETF	VPL	30,000 07/23/2008	10/06/2008	\$1,859.40	\$1,345.07	\$(514.33)	
VISA INC CL A	V	5,000 06/11/2008	07/16/2008	\$396.07	\$346.55	\$(49.52)	
VISA INC CL A	V	5,000 07/03/2008	07/16/2008	\$390.18	\$346.55	\$(43.63)	
VODAFONE GP PLC ADS NEW	VOD	30,000 06/05/2008	07/16/2008	\$927.30	\$875.99	\$(51.31)	
WAL MART STORES INC	WMT	15,000 01/30/2008	07/16/2008	\$444.93	\$438.00	\$(6.93)	
ZURICH FINANCIAL SVC	ZFSVY	1,000 09/13/2007	04/24/2008	\$736.35	\$847.34	\$110.99	
ZURICH FINANCIAL SVC	ZFSVY	29,000 09/13/2007	07/16/2008	\$29.27	\$29.36	\$0.09	
ZURICH FINANCIAL SVC	ZFSVY	15,000 12/11/2007	07/16/2008	\$48.90	\$740.94	\$107.96	
ZURICH FINANCIAL SVC	ZFSVY	15,000 12/11/2007	07/16/2008	\$464.30	\$383.25	\$(81.05)	
Total Short Term					\$76,159.31	\$9,156.81	

Long Term

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
ADIDAS SALOMON AG SPONS ADR	ADYY	35,000 11/09/2006	07/16/2008	\$854.18	\$1,015.34	\$161.16
ALLIANZ SE ADS	AZ	5,000 01/25/2007	07/16/2008	\$98.71	\$80.45	\$(18.26)
ALLIANZ SE ADS	AZ	40,000 06/01/2007	07/16/2008	\$505.67	\$543.59	\$37.92
AXA ADS	AXA	20,000 01/23/2007	01/30/2008	\$848.16	\$685.00	\$(163.16)
BANK OF AMERICA CORP	BAC	21,000 11/29/1995	01/08/2008	\$306.05	\$818.31	\$512.26
BANK OF AMERICA CORP	BAC	7,000 01/12/2006	01/08/2008	\$320.95	\$272.77	\$(48.18)
BANK OF AMERICA CORP	BAC	23,000 01/12/2006	04/24/2008	\$1,054.53	\$871.02	\$(183.51)
BANK OF NEW YORK MELLON CORP	BK	20,000 05/09/2006	07/16/2008	\$775.88	\$712.39	\$(63.49)
BANK OF NEW YORK MELLON CORP	BK	25,000 07/19/2006	07/16/2008	\$872.67	\$590.49	\$(282.18)
BANK OF NEW YORK MELLON CORP	BK	15,000 12/15/2006	07/16/2008	\$637.61	\$534.30	\$(103.31)
BP PLC ADS	BP	15,000 04/05/2004	07/16/2008	\$784.63	\$914.84	\$130.21
BP PLC ADS	BP	10,000 07/06/2007	07/16/2008	\$733.31	\$609.90	\$(123.41)

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	QUANTITY	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
BRITISH AMER TOB SPON ADR	BT	15/000 01/30/2007	07/16/2008	15,000	\$918.69	\$1,025.39	\$106.70
CANON INC ADR NEW	CAJ	15/000 12/24/2003	07/16/2008	15,000	\$457.42	\$702.00	\$244.58
CISCO SYS INC	CSGO	30/000 08/03/2006	07/16/2008	30,000	\$636.49	\$636.80	\$110.11
CONOCOPHILLIPS	COP	10/000 01/12/2006	07/16/2008	10,000	\$615.24	\$927.89	\$212.65
CREDIT SUISSE GROUP	CS	4/000 10/10/2003	07/07/2008	4,000	\$135.05	\$228.54	\$93.49
CREDIT SUISSE GROUP	CS	16/000 10/10/2003	02/12/2008	16,000	\$540.20	\$804.78	\$264.58
CRH PLC ADR	CRH	12/000 10/31/2006	03/25/2008	12,000	\$427.58	\$458.94	\$31.36
CRH PLC ADR	CRH	10/000 10/31/2006	05/19/2008	10,000	\$356.32	\$379.72	\$23.40
CRH PLC ADR	CRH	3/000 10/31/2006	07/16/2008	3,000	\$106.89	\$70.26	\$(36.63)
CRH PLC ADR	CRH	20/000 12/13/2006	07/16/2008	20,000	\$789.40	\$468.39	\$(321.01)
DALLMEYER AG	DAL	10/000 03/01/2007	03/11/2008	10,000	\$675.57	\$815.69	\$140.12
DIAGEO PLC SPON ADR NEW	DEO	18/000 11/22/1996	07/16/2008	18,000	\$662.44	\$1,281.41	\$618.97
DIAGEO PLC SPON ADR NEW	DEO	5/000 08/19/2002	07/16/2008	5,000	\$236.37	\$355.95	\$119.58
ENI SPA AMER DEP RCP	E	15/000 10/28/1996	07/16/2008	15,000	\$282.75	\$1,020.89	\$738.14
EXXON MOBIL CORP	XOM	22/000 03/30/1995	07/16/2008	22,000	\$383.87	\$1,751.19	\$1,367.32
GLAXOSMITHKLINE PLC ADS	GSK	4/000 09/23/2003	07/16/2008	4,000	\$172.42	\$186.92	\$14.50
GLAXOSMITHKLINE PLC ADS	GSK	25/000 03/02/2004	07/16/2008	25,000	\$1,050.27	\$1,168.24	\$117.97
HALLIBURTON CO	HAL	25/000 05/16/2007	07/16/2008	25,000	\$866.69	\$1,144.49	\$277.80
HEINEKEN NV ADR	HINKY	20/000 06/29/2000	02/06/2008	20,000	\$398.91	\$527.99	\$129.08
HEINEKEN NV ADR	HINKY	10/000 06/29/2000	04/01/2008	10,000	\$199.45	\$291.23	\$91.78
HEINEKEN NV ADR	HINKY	23/000 11/26/2002	04/01/2008	23,000	\$327.25	\$669.84	\$342.59
HEINEKEN NV ADR	HINKY	29/000 11/26/2002	07/16/2008	29,000	\$412.63	\$674.24	\$261.61
HONEYWELL INTERNATIONAL INC	HON	15/000 12/20/2005	07/16/2008	15,000	\$572.87	\$732.74	\$159.87
HOYA CORP SPONS ADR	HOC	20/000 06/27/2005	07/16/2008	20,000	\$590.07	\$426.99	\$(163.08)
HSBC HOLDINGS PLC SPON ADR NEW	HBC	10/000 05/15/2002	07/16/2008	10,000	\$644.89	\$734.49	\$89.60
INTL BUSINESS MACHINES CORP	IBM	8/000 11/04/1999	04/10/2008	8,000	\$741.00	\$949.67	\$208.67
INTL BUSINESS MACHINES CORP	IBM	2/000 11/04/1999	07/03/2008	2,000	\$185.25	\$240.84	\$55.59
INTL BUSINESS MACHINES CORP	IBM	5/000 11/04/1999	07/16/2008	5,000	\$463.13	\$629.20	\$166.07
INTL BUSINESS MACHINES CORP	IBM	15/000 09/08/2006	07/16/2008	15,000	\$1,208.30	\$1,887.59	\$679.29
JOHNSON & JOHNSON	JNJ	25/000 10/14/1998	07/16/2008	25,000	\$991.85	\$1,715.24	\$723.39
JPMORGAN CHASE & CO	JPM	11/000 08/14/2002	01/08/2008	11,000	\$313.58	\$445.29	\$131.71
JPMORGAN CHASE & CO	JPM	4/000 11/25/2002	07/08/2008	4,000	\$120.97	\$161.92	\$40.95
JPMORGAN CHASE & CO	JPM	22/000 11/25/2002	03/07/2008	22,000	\$665.34	\$829.37	\$164.03
LOTUS TSB GROUP PLC	LYG	20/000 06/08/2006	05/09/2008	20,000	\$782.76	\$674.56	\$(108.20)
MICROSOFT CORP	MSFT	75/000 03/06/2003	07/16/2008	75,000	\$1,749.58	\$1,992.14	\$242.56
MICROSOFT CORP	MSFT	20/000 07/12/2004	07/16/2008	20,000	\$555.69	\$531.24	\$(24.45)
MICROSOFT CORP	MSFT	20/000 11/28/2006	07/16/2008	20,000	\$586.10	\$531.24	\$(54.86)
MICROSOFT CORP	MSFT	45/000 02/20/2007	07/16/2008	45,000	\$1,294.82	\$1,195.28	\$(99.54)
NESTLE SPON ADR REP REG SHR	NSRGY	12/000 09/19/1996	07/11/2008	12,000	\$139.69	\$520.58	\$380.89
NESTLE SPON ADR REP REG SHR	NSRGY	1/000 07/06/2007	07/11/2008	1,000	\$38.07	\$43.38	\$5.31
NESTLE SPON ADR REP REG SHR	NSRGY	37/000 07/06/2007	07/16/2008	37,000	\$1,408.41	\$1,581.74	\$173.33
NOKIA CP ADR	NOK	30/000 07/09/2003	07/16/2008	30,000	\$532.42	\$748.20	\$215.78

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
NOKIA CP ADR	NOK	35,000 01/25/2006	07/16/2008	\$647.85	\$872.89	\$225.04
NOMURA HLDGS INC	NMR	15,000 02/03/2004	01/17/2008	\$243.32	\$207.80	\$(35.52)
NOMURA HLDGS INC	NMR	40,000 04/21/2004	01/17/2008	\$683.40	\$554.14	\$(129.26)
NOVARTIS AG ADR	NVS	14,000 08/07/2000	07/16/2008	\$266.60	\$793.93	\$267.33
NOVARTIS AG ADR	NVS	15,000 02/03/2006	07/16/2008	\$636.56	\$850.64	\$14.08
ORACLE CORP	ORCL	45,000 09/15/2004	07/16/2008	\$506.85	\$921.59	\$414.74
PROCTER & GAMBLE	PG	12,000 05/16/2007	07/16/2008	\$760.10	\$767.39	\$7.29
ROCHE HOLDINGS ADR	RHHBY	9,000 04/19/2007	07/16/2008	\$661.73	\$802.34	\$(139.39)
ROCHE HOLDINGS ADR	RHHBY	10,000 05/02/2007	07/16/2008	\$942.44	\$891.49	\$(50.95)
SANOFI AVENTIS ADS	SNY	5,000 03/27/2006	06/24/2008	\$227.61	\$163.48	\$(64.13)
SANOFI AVENTIS ADS	SNY	15,000 07/11/2006	06/24/2008	\$744.56	\$490.43	\$(254.13)
SINGAPORE TELECOM LTD ADR NEW	SGAPY	25,000 11/01/2006	02/06/2008	\$432.28	\$658.74	\$226.46
SINGAPORE TELECOM LTD ADR NEW	SGAPY	16,000 11/01/2006	03/20/2008	\$276.66	\$440.39	\$163.73
SINGAPORE TELECOM LTD ADR NEW	SGAPY	9,000 11/01/2006	05/09/2008	\$155.62	\$241.65	\$86.03
SINGAPORE TELECOM LTD ADR NEW	SGAPY	1,000 12/11/2006	05/09/2008	\$20.73	\$26.85	\$6.12
SINGAPORE TELECOM LTD ADR NEW	SGAPY	34,000 12/11/2006	07/16/2008	\$704.69	\$870.39	\$165.70
SUEZ	SUEZY	10,000 07/25/2006	02/06/2008	\$412.11	\$615.99	\$203.88
SUEZ	SUEZY	5,000 07/25/2006	07/03/2008	\$206.05	\$332.74	\$126.69
SUEZ	SUEZY	5,000 07/25/2006	07/16/2008	\$206.05	\$325.05	\$119.00
SUN MICROSYSTEMS INC NEW	JAVA	15,000 09/21/2006	07/16/2008	\$664.74	\$975.14	\$310.40
SUN MICROSYSTEMS INC NEW	JAVA	44,000 04/30/2007	05/02/2008	\$920.48	\$563.59	\$(356.89)
TEXTRON INC	TXT	5,000 01/25/2007	07/16/2008	\$232.21	\$219.35	\$(12.86)
TEXTRON INC	TXT	18,000 04/02/2007	07/16/2008	\$814.43	\$789.65	\$(24.78)
TNT N.V. ADS	TNTTY	25,000 12/06/2005	07/03/2008	\$728.85	\$804.99	\$76.14
TOTAL FINA ELF SA	TOT	26,000 11/21/1996	07/16/2008	\$593.73	\$1,941.40	\$1,347.67
UNITED TECHNOLOGIES CORP	UTX	40,000 03/25/2004	07/16/2008	\$712.07	\$2,383.58	\$871.51
VODAFONE GP PLC ADS NEW	VOD	31,000 05/13/2003	04/14/2008	\$710.85	\$924.19	\$213.34
VODAFONE GP PLC ADS NEW	VOD	12,000 05/13/2003	07/16/2008	\$275.17	\$350.40	\$75.23
VODAFONE GP PLC ADS NEW	VOD	31,000 07/10/2003	07/16/2008	\$680.74	\$905.19	\$224.45
WYETH	WYE	15,000 11/28/2006	07/16/2008	\$714.06	\$731.85	\$17.79
WYETH	WYE	20,000 12/08/2006	07/16/2008	\$1,006.93	\$975.79	\$(31.14)
ZURICH FINANCIAL SVC	ZFSVY	35,000 12/22/2005	04/24/2008	\$745.90	\$1,027.69	\$281.79
Total Long Term				\$63,531.42		\$12,217.01
Total Short And Long Term				\$139,690.73		\$3,060.20

The "Total Cost" for Unit Trusts, Mortgage-Backed Securities, and Zero Coupon Bonds have been adjusted to reflect any partial return of principal or capital that may have been paid to you, or accreted interest earned, since your purchase date. In the event that the accumulated total return of principal or capital is greater than the provided original costs, the adjusted cost will be "0.00".

Morgan Stanley

Your Financial Advisor
PEAR/HANDBO/FELDMAN/ADAMS
MORGAN STANLEY
1775 EYE STREET, NW SUITE 200
WASHINGTON, DC 20008
(202) 862-9000

CUSTOM PORTFOLIO ACCOUNT FOR YEAR ENDING DECEMBER 31, 2008

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Account Number
8 256
AAA Customer Service
1-800-888-3328

THE HONORABLE NICK JOE RAHALL

Access Your Account at
www.morganstanley.com/online

Asset Summary

	Value	% of Assets
Bank Deposits* and MMF	\$45,915.07	14.8%
Stocks	0.00	0.0
Municipal Bonds	171,416.60	55.7
Corporate Fixed Income	0.00	0.0
Government Securities	91,243.75	29.5
Mutual Funds	0.00	0.0
Unit Investment Trusts	0.00	0.0
Certificates of Deposit	0.00	0.0
Annuities/Insurance	0.00	0.0
Other	0.00	0.0
Asset Value	\$308,575.42	100.0%
Cash	0.00	
Total Asset Value	\$308,575.42	

Income Summary

	Year To Date
Bank Deposits* and MMF	\$474.10
Stocks	142.46
Municipal Bonds	9,867.50
Corporate Fixed Income	0.00
Government Securities	2,849.75
Mutual Funds	0.00
Unit Investment Trusts	0.00
Certificates of Deposit	146.48
Other	0.00
Total Income	\$13,540.29
Taxable Income	\$5,652.79
Tax Exempt Income	\$9,887.50

Activity Summary

Total Asset Value January 01, 2008
Bank Deposits/Cash/Money Market Funds Activity for 2008

\$505,496.73

Credits To Your Account	13,540.29
Dividends and Interest	0.00
Deposits	205,896.44
Sales Proceeds/Redemptions	0.00
Other Credits	219,456.75
Total Credits	
Debits To Your Account	0.00
Checking	0.00
World Card	-6,667.91
Withdrawals	-170,696.71
Funds to Purchase Securities	-1,607.42
Other Debits	-178,972.04
Total Debits	

Changes in Asset Value for 2008	\$298,040.35
Value of Priced Assets 1/01/08	170,696.71
Securities Bought	0.00
Securities Received	-205,896.44
Securities Sold/Redeemed	0.00
Securities Delivered	0.00
Transactions at Fund Company	-178.52
Change in Value of Priced Assets	262,660.35
Value of Priced Assets 12/31/08	
Net Change in Asset Value	-35,560.00
Total Asset Value as of December 31, 2008	\$505,496.73

*Eligible for FDIC Insurance; FDIC rules apply. Not SIPC insured.

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

Morgan Stanley

CUSTOM PORTFOLIO ACCOUNT
FOR YEAR ENDING DECEMBER 31, 2008

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THE HONORABLE NICK JOE RAHALL

Account Number
8 258

ASSET DETAILS

Cash/Money Market Funds/Bank Deposits	Amount	Pct of Assets	Est Yrly Income	APY	7-Day Current Yield
CASH	.00	---	---	---	---
BANK DEPOSIT #					
MORGAN STANLEY BANK	45,915.07	14.8%	133	0.29%	---
TOTAL BANK DEPOSITS	45,915.07	14.8%	133	---	---
TOTAL CASH/MONEY MARKET FUNDS/BANK DEPOSITS	45,915.07	14.8%	133	---	---
Net Change Since January 1, 2008	440,466.69				

Bank deposits are at Morgan Stanley Bank and Morgan Stanley Trust bank (Members FDIC), affiliates of Morgan Stanley & Co. Incorporated.
Bank deposits are eligible for FDIC Insurance up to applicable limits. Not SIPC insured.

Municipal Bonds	Current Price	Value	Pct of Assets	Est Yrly Income	Current Yield	Accruing Interest	Additional Information
40,000 WEST VA HIGHER ED POL COMM REV REF-UNITV FACS SER A 5.000% APR/OCT 01 DUE 04/01/09	100.754	40,301.60	13.1%	2,088	4.96%	500.00	YIELD TO MATURITY 1.9450% MOODY A1 S&P AA ISSUE 08/01/03 FED TAX EXEMPT CUSIP 95639RAU3 INSURER:NBIA
20,000 WEST VIRGINIA ST GEN OBLIG ST ROAD 5.125% JUN/DEC 01 DUE 06/01/13 PREREFUNDED AT 101.00 06/01/09	102.732	20,546.40	6.7%	1,025	4.98%	85.41	YIELD TO CALL .9390% MOODY AAS S&P AAA ISSUE 07/01/99 FED TAX EXEMPT CUSIP 95655KCG8
25,000 PUERTO RICO COMM TH GENL OBLIG REF 5.250% JAN/JUL 01 DUE 07/01/09	99.782	24,945.50	8.1%	1,312	5.26%	656.25	YIELD TO MATURITY 5.6980% MOODY BAA3 S&P BBB- ISSUE 04/04/02 FED TAX EXEMPT CUSIP 745145VY5 INSURER:FGIC

**The "Current Price" and "Value" figures shown for Fixed Income securities are representative values, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" at the end of this statement.

Morgan Stanley

CUSTOM PORTFOLIO ACCOUNT FOR YEAR ENDING DECEMBER 31, 2008

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THE HONORABLE NICK JOE RAHALL

Account Number
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Municipal Bonds	Current Price	Value	Pct of Assets	Est Yrly Income	Current Yield	Accruing Interest	Additional Information
20,000 WEST VA HIGHER ED POL COMM REV REF-UNIV FACS SER A 5.000% APR/OCT 01 DUE 04/01/10	103.244	20,648.80	6.7%	1,000	4.84%	250.00	YIELD TO MATURITY 2.3480% MOODY A1 S&P AA ISSUE 08/01/05 FED TAX EXEMPT CUSIP 956539RAV1 INSURER: MBIA
50,000 WEST VIRGINIA ST GEN OBLIG REF 5.000% JAN/DEC 01 DUE 06/01/12	106.136	54,069.00	17.6%	2,500	4.62%	206.33	YIELD TO MATURITY 2.5800% MOODY AAS S&P AA ISSUE 05/26/05 FED TAX EXEMPT CUSIP 956531CS INSURER: FOLIC/REINSURED BY MBIA
10,000 WEST VIRGINIA ST GEN OBLIG REF 5.000% MAY/NOV 01 DUE 11/01/16	109.053	10,905.30	3.5%	500	4.56%	83.33	YIELD TO MATURITY 3.6590% MOODY AAS S&P AA ISSUE 11/01/06 FED TAX EXEMPT CUSIP 95655SLM1 INSURER: FOLIC/REINSURED BY MBIA
Total Municipal Bonds		\$171,616.60	55.7%	\$6,837	4.65%	\$1,783.32	
Net Change Since January 1, 2008		\$6,479.95					
Federal Agencies	Current Price	Value	Pct of Assets	Est Yrly Income	Current Yield	Accruing Interest	Additional Information
10,000 FED HOME LN BK 5.050% JAN/JUL 16 DUE 07/16/10 CALLABLE \$100.00 ON 01/16/09	100.188	10,018.80	3.2%	505	5.04%	231.45	YIELD TO MATURITY 4.9200% MOODY AAA S&P AAA ISSUE 01/16/07 CUSIP 3133XJL65
25,000 FED HOME LN BK 3.650% JAN/DEC 23 DUE 06/23/11 CALLABLE \$100.00 ON 06/23/10	103.719	25,929.75	8.4%	912	3.51%	20.27	YIELD TO MATURITY 2.1020% MOODY AAA S&P AAA ISSUE 06/23/08 CUSIP 3133XME3

"The 'Current Price' and 'Value' figures shown for Fixed Income securities are representative values, which may not reflect the value that could actually be obtained in the market. See 'Pricing of Securities' at the end of this statement."

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

20185 2/5

Morgan Stanley

CUSTOM PORTFOLIO ACCOUNT
FOR YEAR ENDING DECEMBER 31, 2008

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THE HONORABLE NICK JOE RAHALL

Account Number
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Government Securities

Federal Agencies

Government Securities		Current Price	Value	Pct of Assets	Est Yrly Income	Current Yield	Accruing Interest	Additional Information
Federal Agencies								
10,000	FED FARM CR BK 4.100% JAN/JUL 07 DUE 07/07/11 CALLABLE \$100.00 ON 07/07/09	101.656	10,165.60	3.3%	410	4.03%	198.16	YIELD TO CALL .8800% MOODY AAA SEP AAA ISSUE 07/07/08 COUPON 01/07/09 CUSIP 31331Y2T6
10,000	FED HOME LN BK 3.500% FEB/AUG 11 DUE 08/11/11 CALLABLE \$100.00 ON 02/11/09	100.281	10,028.10	3.2%	350	3.49%	156.11	YIELD TO MATURITY 3.5860% MOODY AAA SEP AAA ISSUE 02/11/08 CUSIP 3133XPFB
25,000	FED FARM CR BK 3.875% JUN/DEC 03 DUE 12/03/12 CALLABLE \$100.00 ON 03/03/09	100.156	25,039.00	8.1%	968	3.86%	75.34	YIELD TO CALL 2.9270% MOODY AAA SEP AAA ISSUE 12/03/08 COUPON 06/03/09 CUSIP 31331GFT1
10,000	FED HOME LN BK 4.070% MAR/SEP 18 DUE 09/18/13 CALLABLE \$100.00 ON 03/18/09	100.625	10,062.50	3.3%	407	4.04%	116.44	YIELD TO MATURITY 3.9220% MOODY AAA SEP AAA ISSUE 03/18/08 CUSIP 3133XG34

Total Government Securities

Net Change Since January 1, 2008

491,243.75 29.5% 48,553 3.89% 477.71

Asset Summary

	Value	Est Yrly Income
Total Asset Value	\$300,575.42	\$12,023
Total Net Change in Priced Assets Since January 1, 2008	25,380.00	

**The "Current Price" and "Value" figures shown for Fixed Income securities are representative values, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" at the end of this statement.

Morgan Stanley

1099 Consolidated Tax Statement
Tax Year 2008 Copy B For Recipient

THE HONORABLE NICK JOE RAHALL

Morgan Stanley & Co. Incorporated
 One New York Plaza
 12th Floor
 New York, NY 10004
 Identification Number: 13-2655998

Account Number: 8 130

Customer Service: 866-324-6088

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

IRS 2008 FORM 1099-DIV - DIVIDENDS AND DISTRIBUTIONS BOX OMB NO. 1545-0110	
1a. TOTAL ORDINARY DIVIDENDS	\$142.46
1b. QUALIFIED DIVIDENDS	\$0.00
2a. TOTAL CAPITAL GAIN DISTRIBUTIONS	\$0.00
2b. UNRECAP. SEC. 1250 GAIN	\$0.00
2d. COLLECTIBLES (28%) GAIN	\$0.00
3. NON-DIVIDEND DISTRIBUTIONS	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
5. INVESTMENT EXPENSES	\$0.00
6. FOREIGN TAX PAID	\$0.00
8. CASH LIQUIDATION DISTRIBUTIONS	\$0.00
9. NON-CASH LIQUIDATION DISTRIBUTIONS	\$0.00
IRS 2008 FORM 1099-OID - ORIGINAL ISSUE DISCOUNT BOX OMB NO. 1545-0117	
1. ORIGINAL ISSUE DISCOUNT FOR 2008	\$0.00*
2. OTHER PERIODIC INTEREST	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
6. OID ON U.S. TREASURY OBLIGATIONS	\$0.00*
7. INVESTMENT EXPENSES	\$0.00
*This may not be the correct figure to report on your income tax return. See instructions on the back.	
IRS 2008 FORM 1099-INT - INTEREST INCOME BOX OMB NO. 1545-0112	
1. INTEREST INCOME	\$3,854.36
2. EARLY WITHDRAWAL PENALTY	\$0.00
3. INTEREST ON U.S. SAVINGS BONDS AND TREASURY OBLIGATIONS	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
5. INVESTMENT EXPENSES	\$0.00
6. FOREIGN TAX PAID	\$0.00
8. TAX-EXEMPT INTEREST	\$9,887.50
9. SPECIFIED PRIVATE ACTIVITY BOND INTEREST	\$0.00
IRS 2008 FORM 1099-MISC - MISCELLANEOUS INCOME BOX OMB NO. 1545-0115	
2. ROYALTIES	\$0.00
3. OTHER INCOME	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
8. SUBSTITUTE PAYMENTS IN LIEU OF DIVIDENDS OR INTEREST	\$0.00
IRS 2008 FORM 1099-B - PROCEEDS FROM BROKER AND BARTER EXCHANGE BOX OMB NO. 1545-0715	
2. GROSS PROCEEDS LESS COMMISSIONS ON STOCKS, BONDS, ETC	\$180,754.41
4. FEDERAL INCOME TAX WITHHELD	\$0.00

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

30% total recycled fiber

Morgan Stanley

Tax Year 2008

THE HONORABLE NICK JOE RAHAL

REALIZED GAIN/(LOSS) SUMMARY

This Gain and Loss Summary is provided for informational purposes only. It is important that you consult with a professional tax advisor regarding your individual tax situation, as Morgan Stanley & Co. Incorporated ("Morgan Stanley") cannot provide you with tax advice. Although Morgan Stanley is providing this information as an additional service, we do not guarantee that it is sufficient for tax reporting purposes, and are not liable for your reliance upon or use of this information. The Gain and Loss Summary is not a substitute 1099 form (or any other appropriate tax form), has not been supplied to the IRS and should not be filed with your taxes.

If cost basis information is not available, gain or (loss) will not be reflected on this Summary. For securities not purchased through Morgan Stanley, including securities purchased elsewhere and later transferred to Morgan Stanley, cost basis information may not be provided. To correct any information supplied by Morgan Stanley, please inform your Financial Advisor. To add cost basis information, you may either inform your Financial Advisor or input the data directly yourself through our client-only Web site, ClientServ. Morgan Stanley will adjust cost basis as appropriate in accordance with tax laws. However, Morgan Stanley does not adjust for all events and you should contact your tax advisor to determine the appropriate information to be used in the preparation of your tax return.

Short Term

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
FHLB 2.900 11-02-09		30,000.000	04/18/2008	\$30,000.00	\$30,000.00	\$0.00
FHLB 4 1/2 5-19-09		20,000.000	11/05/2007	\$20,000.00	\$20,000.00	\$0.00
FHLB 4 1/2 11-05-08		10,000.000	10/31/2007	\$9,998.00	\$10,000.00	\$2.00
FHLB 4 1/4 2-07-13		20,000.000	01/15/2008	\$19,995.00	\$19,975.00	(\$20.00)
FHLB 5 1/4 7-09-08		10,000.000	07/03/2007	\$10,000.00	\$10,000.00	\$0.00
ISHARES LEHMAN 1-3 YR TSY BD	SHY	15,000.000	04/04/2008	\$1,255.80	\$1,245.74	(\$10.06)
ISHARES LEHMAN 1-3 YR TSY BD	SHY	175,000.000	06/05/2008	\$14,502.16	\$14,533.67	\$31.51
Total Short Term					\$105,754.41	\$3.45

Long Term

DESCRIPTION	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
BARBOUR CO BOE BE 5.000 6-01-08	20,000.000	01/12/2006	\$20,621.00	\$20,000.00	\$0.00
FFCB 5.100 5-14-08	10,000.000	05/03/2007	\$10,000.00	\$10,000.00	\$0.00
FHLB 5.200 1-09-08	10,000.000	01/08/2007	\$9,998.50	\$10,000.00	\$0.00
CH BOE BE 5.400 6-01-08	25,000.000	01/20/2006	\$26,286.50	\$10,000.00	\$1.50
WV ST WTR DEV BE 3 3/4 11-01-08	10,000.000	12/14/2005	\$25,000.00	\$25,000.00	\$0.00
		11/03/2008	\$10,096.70	\$10,000.00	\$0.00
Total Long Term				\$75,000.00	\$1.50
Total Short And Long Term				\$180,754.41	\$4.95

Stanley

Your Financial Advisor
PEAR/HAND/Fieldman/Adams
MORGAN STANLEY
1775 EYE STREET, NW
WASHINGTON, DC 20004
SUITE 200
20009

Portfolio Architect

FUND SOLUTION ACCOUNT FOR MONTH ENDING DECEMBER 31, 2008

NICK JOE RAHALL

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Account Number
9 256
IRA Rollover
Dated 02/25/03

Asset Summary

	Value	% of Assets
Bank Deposits* and MMF	\$1,972.56	6.2%
Stocks	0.00	0.0
Municipal Bonds	0.00	0.0
Corporate Fixed Income	0.00	0.0
Mutual Funds	0.00	0.0
Unit Investment Securities	0.00	0.0
Certificates of Deposit	29,547.56	0.0
Other	0.00	0.0
Assets	0.00	0.0
Liabilities	0.00	0.0
Cash	0.00	0.0
Total Asset Value	\$31,520.02	100.0%

Income Summary

	This Month	Year-To-Date
Bank Deposits* and MMF	\$1.00	\$27.93
Stocks	0.00	0.00
Municipal Bonds	0.00	0.00
Corporate Fixed Income	0.00	0.00
Mutual Funds	0.00	0.00
Unit Investment Securities	0.00	0.00
Certificates of Deposit	341.99	0.00
Other	0.00	0.00
Assets	0.00	0.00
Liabilities	0.00	0.00
Cash	0.00	0.00
Total Income	\$342.99	\$1,343.57

SECURITY MARKS AT LEFT

Eligible for FDIC Insurance. FDIC rules apply. Not SIPC insured.
Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

Activity Summary

Total Asset Value November 30 2008	\$31,520.02
Bank Deposits* Cash/Money Market Funds Activity for December	\$2,877.51
Closing Balance 11/30	\$34,397.53
Credits To Your Account	342.99
Dividends and Interest	0.00
Sales Proceeds/Redemptions	923.47
Other Credits	0.00
Debits To Your Account	1,266.96
Withdrawals	0.00
Funds to Purchase Securities	0.00
Other Debits	0.00
Closing Balance 12/31	\$33,130.57

Net Change Bank Deposits* Cash/Money Market Funds Activity

Value of Priced Assets 11/30	\$31,520.02
Changes in Asset Value for December	\$2,877.51
Securities Bought	342.99
Securities Sold/Redeemed	0.00
Transactions Delivered	0.00
Value of Priced Assets 12/31	\$34,397.53

Net Change in Asset Value

Total Asset Value as of December 31 2008	\$34,397.53
--	-------------

1,535.20

Morgan Stanley

FUND SOLUTION ACCOUNT
FOR MONTH ENDING DECEMBER 31, 2008

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NICK JOE RAHALL

Account Number
8 258

ASSET DETAILS

Cash/Money Market Funds/Bank Deposits

CASH

BANK DEPOSITS #

MORGAN STANLEY BANK

Total Bank Deposits

Total Cash/MF/Bank Deposits

Net Change Since Last Statement

Bank deposits are at Morgan Stanley Bank and Morgan Stanley Trust bank (Members FDIC), affiliates of Morgan Stanley & Co. Incorporated.
Bank deposits are eligible for FDIC insurance up to applicable limits. Not SIPC insured.

Mutual Funds

Morgan Stanley Mutual Funds

244.951 MS FOCUS GROWTH FD I

Other Mutual Funds

312.467 MSIF CORE FIXED INCOME INST
1.273.905 MSIF TR LTD DURATION INST
540.981 VAN KAPEN CONSTOCK I
458.308 VAN KAPEN GROWTH & INCOME I
234.565 E V INCOME FUND OF BOSTON A

Total Other Mutual Funds

Total Mutual Funds

Net Change Since Last Statement

Asset Summary

Total Asset Value

Total Net Change in Priced Assets Since Last Statement

Amount Pct of Assets Est Yrly Income APY 7-Day Current Yield

.00

1,972.66

1,972.66

41,972.66

904.85

Current Price

Value

Pct of Assets

Est Yrly Income

Distribution Rate

Fund Plan Number

Symbol

Dividend/ Cap Gains Option

16.7200

4,095.25

13.12

N/A

N/A

AMCOX

ReInv/ReInv

8.8600

2,774.71

8.9%

324

11.67%

MSIFX

ReInv/ReInv

7.4500

9,490.59

30.4%

1,560

16.43%

MSIFX

ReInv/ReInv

10.8500

5,869.64

18.7%

172

2.93%

ACSDX

ReInv/ReInv

14.1400

6,197.68

19.6%

144

2.32%

ACCHX

ReInv/ReInv

3.9200

919.49

2.9%

120

13.05%

EVIDX

ReInv/ReInv

25,252.11

80.7%

2,320

9.18%

42,347.36

95.8%

12,320

7.90%

41,535.24

Value

Est Yrly Income

431,128.02

42,123

41,535.24

Morgan Stanley

FUND SOLUTION ACCOUNT
FOR MONTH ENDING DECEMBER 31, 2008

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NICK JOE RAHALL

Account Number
8 256

The "Total Cost" and "Unit Cost" for Fixed Income Unit Trusts, Mortgage-Backed Securities, and Zero Coupon Bonds has been adjusted to reflect any partial return of principal or capital that may have been paid to you, or accrued interest earned, since your purchase date. In the event that the accumulated total return of principal or capital is greater than the provided original cost, the adjusted cost will be "0.00".

Unrealized Gain/(Loss)									
	Quantity	Date Acquired	Unit Cost		Market Value	Unrealized Gain/(Loss)	Additional Information		
			Original / Adjusted*	Original / Adjusted*					
The "Total Cost" and "Unit Cost" for Fixed Income Unit Trusts, Mortgage-Backed Securities, and Zero Coupon Bonds has been adjusted to reflect any partial return of principal or capital that may have been paid to you, or accreted interest earned, since your purchase date. In the event that the accumulated total return of principal or capital is greater than the provided original cost, the adjusted cost will be "0.00".									
Realized Gain/(Loss)									
	Quantity	Date Acquired	Date Sold	Total Cost		Proceeds	Realized Gain/(Loss)	Additional Information	
				Original / Adjusted*	Original / Adjusted*				
Short Term									
MSIF TR HI YIELD INST	4.032	12-20-07	11-26-08	60.48		26.24	(14.24)	Short Term	
MSIF TR HI YIELD INST	2.516	04-02-08	11-26-08	24.18		16.37	(7.81)	Short Term	
MSIF TR HI YIELD INST	2.550	07-02-08	11-26-08	23.61		16.59	(7.02)	Short Term	
MSIF TR HI YIELD INST	3.015	10-02-08	11-26-08	24.06		19.62	(4.44)	Short Term	
MSIF TR HI YIELD INST	5.215	11-17-08	11-26-08	34.52		33.91	(.61)	Short Term	

Morgan Stanley

FUND SOLUTION ACCOUNT
FOR MONTH ENDING DECEMBER 31, 2008

PAGE 71 OF 71

NICK JOE RAHALL

Account Number
8 256

Realized Gain/(Loss)	Quantity	Date Acquired	Date Sold	Total Cost		Proceeds	Realized Gain/(Loss)	Additional Information
				Original / Adjusted*	Adjusted*			
MSIF TR HI YIELD INST	1.612	04-04-05	11-26-08	17.09		10.49	(6.60)	Long Term
MSIF TR HI YIELD INST	1.614	07-05-05	11-26-08	17.27		10.50	(6.77)	Long Term
MSIF TR HI YIELD INST	1.654	10-04-05	11-26-08	17.53		10.76	(6.77)	Long Term
MSIF TR HI YIELD INST	5.585	12-23-05	11-26-08	36.95		23.35	(13.60)	Long Term
MSIF TR HI YIELD INST	1.659	04-04-06	11-26-08	17.25		10.80	(6.45)	Long Term
MSIF TR HI YIELD INST	1.709	07-05-06	11-26-08	17.43		11.12	(6.31)	Long Term
MSIF TR HI YIELD INST	2.045	10-03-06	11-26-08	21.27		13.31	(7.96)	Long Term
MSIF TR HI YIELD INST	3.156	12-21-06	11-26-08	33.01		20.54	(12.47)	Long Term
MSIF TR HI YIELD INST	2.107	04-03-07	11-26-08	22.29		13.71	(8.58)	Long Term
MSIF TR HI YIELD INST	2.171	07-03-07	11-26-08	22.67		14.13	(8.54)	Long Term
MSIF TR HI YIELD INST	2.217	10-02-07	11-26-08	23.06		14.93	(8.63)	Long Term
VAN KAMPEN CONSTOCK I	126.410	02-26-03	04-17-08	1,475.20		2,023.83	548.63	Long Term
VAN KAMPEN GROWTH & INCOME I	125.667	02-26-03	04-17-08	1,697.30		2,474.38	777.08	Long Term

Totals for closing transactions with cost data available

\$5,586.68 \$7,280.40 \$1,693.80

Total Proceeds

\$7,280.40

Summary

	Short Term	Long Term	Total
Unrealized gain.....	\$14.07	\$193.28	\$207.35
Unrealized (loss).....	(\$835.13)	(\$5,860.15)	(\$6,695.28)
Realized gain YTD	\$0.00	\$2,888.77	\$2,888.77
Realized (loss) YTD	(\$34.12)	(\$408.85)	(\$442.97)

*Adjusted Cost, Unit and Total, does not apply to all securities; it only applies to those securities whose terms can cause them to increase or reduce in value until maturity. Please contact your Financial Advisor for more information.

Morgan Stanley

Your Financial Advisor
PEAR/HANDBO/FELDMAN/ADAMS
MORGAN STANLEY
1775 EYE STREET, NW SUITE 200
WASHINGTON, DC 20006
(202) 862-9000

ACTIVE ASSETS ACCOUNT®
FOR YEAR ENDING DECEMBER 31, 2008

PAGE 1 OF 5

THE HONORABLE NICK JOE RAHALL

Account Number:
8 256
AAA Customer Service
1-800-869-3328

Access Your Account at:
www.morganstanley.com/online

Asset Summary

	Value	% of Assets
Bank Deposits* and MMF	\$638.53	0.7%
Stocks	7,309.50	8.1
Municipal Bonds	0.00	0.0
Corporate Fixed Income	0.00	0.0
Government Securities	0.00	0.0
Mutual Funds	0.00	0.0
Unit Investment Trusts	0.00	0.0
Certificates of Deposit	0.00	0.0
Annuities/Insurance	0.00	0.0
Other	82,707.00	91.2
Asset Value	\$90,655.03	
Cash	0.00	
Total Asset Value	\$90,655.03	

Income Summary

	Year To Date
Bank Deposits* and MMF	\$9.32
Stocks	330.00
Municipal Bonds	0.00
Corporate Fixed Income	0.00
Government Securities	0.00
Mutual Funds	0.00
Unit Investment Trusts	0.00
Certificates of Deposit	0.00
Other	0.00
Total Income	\$339.32
Taxable Income	\$330.00
Tax Exempt Income	\$9.32

*Eligible for FDIC Insurance; FDIC rules apply. Not SIPC insured.

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

Activity Summary

Total Asset Value January 01, 2008 \$106,046.78
Bank Deposits/Cash/Money Market Funds Activity for 2008

Credits To Your Account	339.32
Dividends and Interest	
Deposits	11,705.60
Sales Proceeds/Redemptions	0.00
Other Credits	0.00
Total Credits	12,044.92
Debits To Your Account	
Checking	0.00
World Card	0.00
Withdrawals	-13,500.00
Funds to Purchase Securities	0.00
Other Debits	0.00
Total Debits	-13,500.00

Changes in Asset Value for 2008	\$101,953.17
Value of Priced Assets 1/01/08	0.00
Securities Bought	78,156.05
Securities Received	0.00
Securities Sold/Redeemed	-78,156.05
Transactions at Fund Company	0.00
Change in Value of Priced Assets	-11,936.67
Value of Priced Assets 12/31/08	90,016.50
Net Change in Asset Value	-11,936.67
Total Asset Value as of December 31, 2008	\$90,655.03

Morgan Stanley

ACTIVE ASSETS ACCOUNT
FOR YEAR ENDING DECEMBER 31, 2008

PAGE 2 OF 5

THE HONORABLE NICK JOE RAHALL
301 PRINCE STREET

Account Number
6 258

ASSET DETAILS

Cash/Money Market Funds/Bank Deposits

CASH

MS ACTIVE ASSETS TAX FR TRUST

Total Money Market Funds

Total Cash/Money/Bank Deposits

Net Change Since January 1, 2008

Amount Pct of Est Yrly APY 7-Day Current Yield

.00

638.53

638.53

1638.53

-1,455.08

Stocks

Common Stocks

1.650 MOTOROLA INC

Total Stocks

Net Change Since January 1, 2008

Other

Managed Futures

391.985 MS SPECTRUM SELECT (EST. VAL.) 41.03
1,796.192 MS SPECTRUM STRATEGIC (EST. VAL.) 18.66
1,462.357 MS SPECTRUM TECH (EST. VAL.) 22.92

Total Other

Net Change Since January 1, 2008

Asset Summary

Total Asset Value

Total Net Change in Priced Assets Since January 1, 2008

Current Price Value Pct of Est Yrly Dividend Yield Symbol Additional Information

4.43

7,309.50

8.1%

Est. NAV

Valuation Est.

Pct of Assets

Fund Number

Date

Value

Est Yrly Income

Est Yrly Income

Next Dividend Payable 01/09

350 4.51%

350 4.51%

35,516.94 37.0%

35,517.22 36.9%

15,672.84 17.3%

15,672.84 17.3%

15,672.84 17.3%

15,672.84 17.3%

15,672.84 17.3%

15,672.84 17.3%

Morgan Stanley

1099 Consolidated Tax Statement
Tax Year 2008 Copy B For Recipient

THE HONORABLE NICK JOE RAHALL

Morgan Stanley & Co. Incorporated
One New York Plaza
12th Floor
New York, NY 10004
Identification Number: 13-2655998

Account Number: 6 130

Customer Service: 866-324-6088

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

IRS 2008 FORM 1099-DIV - DIVIDENDS AND DISTRIBUTIONS BOX OMB NO. 1545-0110	
1a. TOTAL ORDINARY DIVIDENDS	\$330.51
1b. QUALIFIED DIVIDENDS	\$330.00
2a. TOTAL CAPITAL GAIN DISTRIBUTIONS	\$0.00
2b. UNRECAP. SEC. 1250 GAIN	\$0.00
2d. COLLECTIBLES (28%) GAIN	\$0.00
3. NON-DIVIDEND DISTRIBUTIONS	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
5. INVESTMENT EXPENSES	\$0.00
6. FOREIGN TAX PAID	\$0.00
8. CASH LIQUIDATION DISTRIBUTIONS	\$0.00
9. NON-CASH LIQUIDATION DISTRIBUTIONS	\$0.00
IRS 2008 FORM 1099-OLD - ORIGINAL ISSUE DISCOUNT BOX OMB NO. 1545-0117	
1. ORIGINAL ISSUE DISCOUNT FOR 2008	\$0.00*
2. OTHER PERIODIC INTEREST	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
6. OLD ON U.S. TREASURY OBLIGATIONS	\$0.00*
7. INVESTMENT EXPENSES	\$0.00
*This may not be the correct figure to report on your income tax return. See instructions on the back.	
IRS 2008 FORM 1099-INT - INTEREST INCOME BOX OMB NO. 1545-0112	
1. INTEREST INCOME	\$0.00
2. EARLY WITHDRAWAL PENALTY	\$0.00
3. INTEREST ON U.S. SAVINGS BONDS AND TREASURY OBLIGATIONS	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
5. INVESTMENT EXPENSES	\$0.00
6. FOREIGN TAX PAID	\$0.00
8. TAX-EXEMPT INTEREST	\$9.14
9. SPECIFIED PRIVATE ACTIVITY BOND INTEREST	\$0.01
IRS 2008 FORM 1099-MISC - MISCELLANEOUS INCOME BOX OMB NO. 1545-0115	
2. ROYALTIES	\$0.00
3. OTHER INCOME	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
8. SUBSTITUTE PAYMENTS IN LIEU OF DIVIDENDS OR INTEREST	\$0.00
IRS 2008 FORM 1099-B - PROCEEDS FROM BROKER AND BARTER EXCHANGE BOX OMB NO. 1545-0715	
2. GROSS PROCEEDS LESS COMMISSIONS ON STOCKS, BONDS, ETC	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

WACHOVIA SECURITIES

Progress summary

THIS PERIOD	
Opening value	\$351,173.83
Income earned	3,179.92
Change in value	-3,206.76
Closing value	\$351,146.99

Portfolio summary

ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
ASSETS					
Cash and sweep balances	24,392.96	6.95	63,418.85	15.21	271
Stocks and options	95,028.35	27.06	69,893.75	19.74	4,552
Fixed income securities	231,752.52	65.99	228,394.89	65.04	16,082
Mutual funds	0.00	0.00	0.00	0.00	0
Asset value	\$351,173.83	100%	\$351,146.99	100%	\$20,905

As a Wachovia Securities Client, you can easily simplify your finances by combining all your investing and banking into a single, easy-to-manage relationship. By upgrading to the Command Asset Program, you'll have access to many new features and benefits to help you manage your finances. You'll see all of your investing and banking activity on one comprehensive monthly statement. It's as simple as talking with Your Financial Advisor. Ask them today about the Command Asset Program.

SNAPSHOT

NICK RAHALL CHARITABLE
REMAINDER UNIT TRUST
U/A DTD 12/16/99
NICK J RAHALL II TTEE
DECEMBER 1 - DECEMBER 31, 2008

NICK RAHALL CHARITABLE
REMAINDER UNIT TRUST
U/A DTD 12/16/99
NICK J RAHALL II TRST
DECEMBER 1 - DECEMBER 31, 2008
ACCOUNT NUMBER: .5621

10 - 1 - 2

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Accrued interest on purchases	0.00	-775.40			
Return of principal	185.62	13,952.63	Gross proceeds	39,020.34	342,440.11

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep consists of monies held in an interest-bearing deposit account at one or more banks affiliated with Wachovia Securities, LLC. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance up to \$250,000 per depositor, per bank, in accordance with FDIC rules, for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	158.75	N/A
BANK DEPOSIT SWEEP	0.51	53,260.10	271.62
Interest Period 12/01/08 - 12/31/08			
Total Cash and Sweep Balances		\$53,418.85	\$271.62

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
AMEREN CORP								
AEE	125	39.84	5,081.78	33.2600	4,157.50	-924.28	508.00	7.63
Acquired 08/07/08	75	32.41	2,533.96		2,494.50	-39.46		
Acquired 10/09/08								
Total	200		\$7,615.74	33.2600	\$6,652.00	-\$963.74	\$508.00	7.64
AT & T INC								
Acquired 06/18/08	100	35.19	3,591.00	28.5000	2,850.00	-741.00	328.00	5.75

WACHOVIA SECURITIES

NICK RAHALL CHARITABLE
REMAINDER UNIT TRUST
U/A DTD 12/16/99
NICK J RAHALL II TTEE
DECEMBER 1 - DECEMBER 31, 2008
ACCOUNT NUMBER: -5621

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/18/08	100	31.53	3,255.50		2,850.00	-405.50		
Total	200		\$6,846.50	28.5000	\$5,700.00	-\$1,146.50	\$328.00	5.75
BRUNSWICK CORP BC								
Acquired 04/27/06	150	38.44	5,890.50	4.2100	631.50	-5,259.00	25.00	1.18
Acquired 07/12/06	50	29.64	1,573.00		210.50	-1,362.50		
Acquired 12/14/06	100	32.22	3,314.00		421.00	-2,893.00		
Acquired 09/05/07	200	24.44	5,012.50		842.00	-4,170.50		
Total	500		\$15,790.00	4.2100	\$2,105.00	-\$13,685.00	\$25.00	1.19
CITIGROUP INC C								
Acquired 11/06/07	75	34.81	2,674.23	6.7100	503.25	-2,170.98	304.00	9.53
Acquired 11/06/07	75	34.82	2,669.36		503.25	-2,166.11		
Acquired 01/08/08	125	27.63	3,562.38		838.75	-2,723.63		
Acquired 10/09/08	200	14.70	3,047.50		1,342.00	-1,705.50		
Total	475		\$11,953.47	6.7100	\$3,187.25	-\$8,766.22	\$304.00	9.54
GANNETT CO INC DEL GCI								
Acquired 09/29/04	100	84.30	8,515.50	8.0000	800.00	-7,715.50	640.00	20.00
Acquired 04/20/05	100	77.08	7,793.50		800.00	-6,993.50		
Acquired 03/27/05	100	58.64	5,958.00		800.00	-5,158.00		
Acquired 09/26/07	100	44.23	4,526.20		800.00	-3,726.20		
Total	400		\$26,793.20	8.0000	\$3,200.00	-\$23,593.20	\$640.00	20.00
GENERAL ELECTRIC COMPANY GE								
Acquired 04/11/08	225	32.54	7,475.71	16.2000	3,645.00	-3,830.71	434.00	7.65
Acquired 10/09/08	125	21.21	2,756.56		2,025.00	-731.56		
Total	350		\$10,232.27	16.2000	\$5,670.00	-\$4,562.27	\$434.00	7.65
HSBC HOLDINGS PLC-SPON ADR HBC								
Acquired 11/05/08	105	61.96	6,610.56	48.6700	5,110.35	-1,500.21	830.00	9.55
Acquired 12/18/08	95	47.73	4,637.74		4,623.65	-14.09		
Total	200		\$11,248.30	48.6700	\$9,734.00	-\$1,514.30	\$930.00	9.55

NICK RAHALL CHARITABLE
REMAINDER UNIT TRUST
U/A DTD 12/16/99
NICK J RAHALL II TTEE
DECEMBER 1 - DECEMBER 31, 2008
ACCOUNT NUMBER: 5621

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
INGERSOLL RAND CO CL A								
IR								
Acquired 12/17/07	150	45.32	6,931.55	17.3500	2,602.50	-4,329.05	252.00	4.14
Acquired 10/10/08	200	19.74	4,066.90		3,470.00	-596.90		
Total	350		\$10,998.45	17.3500	\$6,072.50	-\$4,925.95	\$252.00	4.15
MEDIA GENERAL INC CL A								
MEG								
Acquired 10/23/07	200	27.25	5,582.50	1.7500	350.00	-5,232.50	216.00	27.42
Acquired 12/18/07	100	20.90	2,193.49		175.00	-2,018.49		
Acquired 04/04/08	150	15.03	2,359.53		262.50	-2,097.03		
Total	450		\$10,135.52	1.7500	\$787.50	-\$9,348.02	\$216.00	27.43
OTTER TAIL CORPORATION								
OTTR								
Acquired 09/18/08	200	34.82	7,091.74	23.3300	4,666.00	-2,425.74	446.25	5.10
Acquired 10/08/08	175	22.61	4,064.25		4,082.75	18.50		
Total	375		\$11,155.99	23.3300	\$8,748.75	-\$2,407.24	\$446.25	5.10
REGIS CORP MINN								
RGS								
Acquired 05/01/07	150	38.53	5,924.00	14.5300	2,179.50	-3,744.50	92.00	1.10
Acquired 08/03/07	100	34.72	3,575.49		1,453.00	-2,122.49		
Acquired 01/11/08	125	24.41	3,159.99		1,816.25	-1,343.74		
Acquired 11/26/08	200	10.41	2,184.50		2,906.00	721.50		
Total	575		\$14,843.98	14.5300	\$8,354.75	-\$6,489.23	\$92.00	1.10
UNILEVER PLC SPONS ADR								
UL								
Acquired 10/09/08	225	24.83	5,732.02	23.0200	5,179.50	-552.52	297.60	4.30
Acquired 10/10/08	75	21.81	1,678.25		1,726.50	48.25		
Total	300		\$7,410.27	23.0200	\$6,906.00	-\$504.27	\$297.60	4.31
WACHOVIA CORP								
WB								
Acquired 10/24/07	150	45.24	6,929.85	5.5400	831.00	-6,098.85	80.00	3.61
Acquired 01/04/08	100	35.71	3,674.22		554.00	-3,120.22		

WACHOVIA SECURITIES

NICK RAHALL CHARITABLE
REMAINDER UNIT TRUST
U/A DTD 12/16/99
NICK J RAHALL II TTEE
DECEMBER 1 - DECEMBER 31, 2008
ACCOUNT NUMBER: 5621

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/24/08	150	17.82	2,781.78		831.00	-1,950.78		
Total	400		\$13,385.85	5.5400	\$2,216.00	-\$11,169.85	\$80.00	3.61
Total Stocks			\$158,409.54		\$69,333.75	-\$89,075.79	\$4,552.85	6.57
Total Stocks and Options			\$158,409.54		\$69,333.75	-\$89,075.79	\$4,552.85	6.57

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
HOUSEHOLD FINANCE CORP INFLATION PROTECTED NOTE VARIABLE RATE MONTHLY PAY CPN 0.000% DUE 03/10/09 Moody AAS S&P AA- CUSIP 44181E52 Acquired 05/12/08	15,000	99.50	14,932.50	97.1640	14,574.60	-357.90	N/A	N/A	N/A
DOLE FOODS CO GLOBAL NOTES CALLABLE CPN 8.625% DUE 05/01/09 DTD 04/30/02 FC 11/01/02 Moody CAA2, S&P B- CUSIP 256605A5 Acquired 11/01/06	15,000	100.00	15,000.00	90.9920	13,648.80	-1,351.20	215.63	1,293.75	9.47

NICK RAHALL CHARITABLE
 REMAINDER UNIT TRUST
 U/A DTD 12/16/99
 NICK J RAHALL II TTEE
 DECEMBER 1 - DECEMBER 31, 2008
 ACCOUNT NUMBER: -5621

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
MGM MIRAGE INC NOTES CALLABLE CPN 8.500% DUE 09/15/10 Moody BAA3, S&P BB- CUSIP 552953AD3 Acquired 08/07/08	10,000	99.23 99.00	9,923.74 9,907.50	80.0300	8,003.00	-1,920.74	250.28	850.00	10.62
AMERICAN GEN FIN CORP CPN 6.750% DUE 07/15/13 DTD 06/26/08 FC 01/15/09 Moody BAA1, S&P BBB CUSIP 02639EPR9 Acquired 06/23/08	10,000	100.00	10,000.00	44.9320	4,493.20	-5,506.80	346.88	675.00	15.02
LANDRY'S RESTAURANTS INC CALLABLE CPN 9.500% DUE 12/15/14 DTD 06/15/07 FC 12/15/07 CALL 02/28/09 @ 101.000 Moody CAA2, S&P CCC+ CUSIP 51599ABC0 Acquired 06/17/05	25,000	98.42 98.25	24,606.29 24,562.50	92.6340	23,158.50	-1,447.79	105.56	2,375.00	10.25
UNION CARBIDE GLOBAL NOTES NON CALL LIFE CPN 7.875% DUE 04/01/23 DTD 04/01/93 FC 10/01/93 Moody BAA2, S&P BBB- CUSIP 905572ADS Acquired 10/05/04	25,000	100.12	25,031.25	73.8550	18,463.75	-6,567.50	492.19	1,968.75	10.66
Total Corporate Bonds	100,000		\$99,493.78 \$99,433.75		\$82,341.85	-\$17,151.93	\$1,410.54	\$7,162.50	8.70

WACHOVIA SECURITIES

NICK RAHALL CHARITABLE
REMAINDER UNIT TRUST
U/A DTD 12/16/99
NICK J RAHALL II TTEE
DECEMBER 1 - DECEMBER 31, 2008
ACCOUNT NUMBER: 5621

Fixed Income Securities

Government Asset Backed/CMO Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
FHLMC 2780 EE RETAIL LOTTERY REMIC MULTICLASS CMO CPN 5.500% DUE 05/15/33 DTD 03/01/04 FC 04/15/04 REMAIN BAL 15,000.00 DEC FACTOR 1.00000000 CUSIP 3139414E2 Acquired 05/03/04	15,000	99.04	14,856.00	100.1770	15,026.55	170.55	68.75	825.00	5.49
FHLMC 2646 LL RETAIL LOTTERY REMIC MULTICLASS CMO CPN 5.000% DUE 07/15/33 DTD 07/01/03 FC 08/15/03 REMAIN BAL 12,000.00 DEC FACTOR 1.00000000 CUSIP 31393VZT1 Acquired 07/14/03	12,000	100.00	12,000.00	94.0680	11,288.16	-711.84	50.00	600.00	5.31
GNMA 03-116 JV REMIC MULTICLASS CMO CPN 5.500% DUE 12/20/33 DTD 12/01/03 FC 01/20/04 REMAIN BAL 3,374.23 DEC FACTOR 24101708 CUSIP 38374EZS9 Acquired 08/08/05	14,000	23.64 99.50	3,310.24 13,936.00	102.5170	3,459.16	148.92	15.47	185.58	5.36
GNMA 04-69 GB REMIC MULTICLASS CMO SEQUENTIAL PAYER CPN 5.500% DUE 04/20/34 DTD 09/01/04 FC 10/20/04 REMAIN BAL 5,930.13 DEC FACTOR 23720533 CUSIP 38374H6L9 Acquired 09/17/04	25,000	23.49 99.75	5,873.64 24,943.50	99.6100	5,907.00	33.36	27.18	326.15	5.52

NICK RAHALL CHARITABLE
REMAINDER UNIT TRUST
U/A DTD 12/16/99
NICK J RAHALL II TTEE
DECEMBER 1 - DECEMBER 31, 2008
ACCOUNT NUMBER: -5621

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
GNMA 04-102 MA REMIC MULTICLASS CMO CPN 5.500% DUE 04/20/34 DTD 11/01/04 FC 12/20/04 REMAIN BAL 16,624.69 DEC FACTOR 66498798 CUSIP 38374JZ66 Acquired 12/02/04	25,000	66.27 99.75	16,568.20 24,943.50	101.0870	16,805.40	237.20	76.20	914.35	5.44
GNMA 05-5 EA REMIC MULTICLASS CMO CPN 5.500% DUE 07/20/34 DTD 01/01/05 FC 02/20/05 REMAIN BAL 21,022.75 DEC FACTOR 42045505 CUSIP 38374KNM1 Acquired 06/16/05	50,000	41.87 99.75	20,938.29 36,101.83	100.3960	21,106.00	167.71	96.35	1,156.25	5.47
GNMA 2005-85 JB REMIC MULTICLASS CMO CPN 5.500% DUE 01/20/35 DTD 11/01/05 FC 12/20/05 REMAIN BAL 25,000.00 DEC FACTOR 1,000,000,000 CUSIP 38374MH51 Acquired 10/21/05	25,000	99.27	24,818.50	100.2620	25,065.50	247.00	114.58	1,375.00	5.48
GNMA 06-25 DB REMIC MULTICLASS CMO CPN 6.000% DUE 12/20/35 DTD 05/30/06 FC 06/20/06 REMAIN BAL 13,601.82 DEC FACTOR 85011436 CUSIP 38374M4P1 Acquired 12/29/06	16,000	85.04 100.00	13,607.83 16,006.00	100.3970	13,655.82	47.99	68.01	816.10	5.97

WACHOVIA SECURITIES

NICK RAHALL CHARITABLE
REMAINDER UNIT TRUST
U/A DTD 12/16/99
NICK J RAHALL II TTEE
DECEMBER 1 - DECEMBER 31, 2008
ACCOUNT NUMBER: .5621

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Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
FHLMC 3184 LN REMIC MULTICLASS CMO CPN 5.000% DUE 01/15/36 DTD 07/01/06 FC 08/15/06 REMAIN BAL 4,163.64 DEC FACTOR 20818234 CUSIP 31396UXJ4 Acquired 08/28/06	20,000	20.84 100.00	4,169.66 19,547.26	101.1610	4,211.98	42.32	20.82	249.81	5.93
Total Government Asset Backed/CMO Securities			\$116,142.36 \$187,152.59		\$116,525.57	\$383.21	\$537.36	\$6,448.24	5.53
Total Remaining Balance on all Government Asset Backed/CMO Securities					\$116,717.26				

Corp. Mortgage/Asset Backed Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
BANK OF AMER 04-1 1A4 MULTICLASS CMO CPN 5.500% DUE 02/25/34 DTD 01/01/04 FC 02/25/04 Moody AAA, S&P AAA REMAIN BAL 8,234.19 DEC FACTOR 58815683 CUSIP 05948XV32 Acquired 07/26/05	14,000	58.10 99.25	8,135.20 13,901.00	111.4660	9,178.32	1,043.12	37.74	452.89	4.93

NICK RAHALL CHARITABLE
REMAINDER UNIT TRUST
U/A DTD 12/16/99
NICK J RAHALL II TTEE
DECEMBER 1 - DECEMBER 31, 2008
ACCOUNT NUMBER: 5621

Fixed Income Securities**Corp. Mortgage/Asset Backed Securities continued**

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ACCRUED INTEREST	ANNUAL INCOME YIELD (%)
BANC OF 2006-5 2A1 AMERICA FDG CORP MULTICLASS CMO CPN 5.000% DUE 09/25/36 DTD 09/01/06 FC 10/25/06 Moody AAA, S&P AAA REMAIN BAL 10,317.62 DEC FACTOR 51588129 CUSIP 05950NAR9 Acquired 09/13/06	20,000	51.24 99.62	10,248.63 19,931.00	96.2300	9,928.65	- 319.98	51.59	619.05
								6.23
Total Corp. Mortgage/Asset Backed Securities			\$18,383.83 \$33,832.06		\$19,106.97	\$723.14	\$89.33	\$1,071.93
					\$18,551.81			5.61
Total Remaining Balance on all Corp. Mortgage/Asset Backed Securities								

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ACCRUED INTEREST	ANNUAL INCOME YIELD (%)
ROYAL CARIBBEAN CRUISE SENIOR NOTE CPN 7.000% DUE 06/15/13 Moody BAA1, S&P BB+ CUSIP 780153A05 Acquired 04/22/08 Acquired 07/21/08	15,000 5,000	96.00 89.97 89.75	14,407.50 4,498.75 4,495.00	52.1000	7,815.00 2,605.00	- 6,592.50 - 1,893.75	62.22	1,400.00
								13.43
Total	20,000		\$18,906.25 \$18,902.50	52.1000	\$10,420.00	- \$8,486.25	\$62.22	\$1,400.00
								13.44

Foreign Bonds

Foreign Fixed Income securities may be denominated in currencies other than US dollars. Due to currency fluctuations, displayed figures for "Estimated Accrued Interest" "Estimated Annual Income" and "Estimated Annual Yield" may not reflect current exchange rates. Please contact Your Financial Advisor if you own a Foreign Fixed Income security that is denominated in other than US dollars and have additional questions.

WACHOVIA SECURITIES

NICK RAHALL CHARITABLE
REMAINDER UNIT TRUST
U/A DTD 12/16/99
NICK J RAHALL II TTEE
DECEMBER 1 - DECEMBER 31, 2008
ACCOUNT NUMBER: 5621

Fixed Income Securities

Foreign Bonds continued

Foreign Fixed Income securities may be denominated in currencies other than US dollars. Due to currency fluctuations, displayed figures for "Estimated Accrued Interest", "Estimated Annual Income" and "Estimated Annual Yield" may not reflect current exchange rates. Please contact Your Financial Advisor if you own a Foreign Fixed Income security that is denominated in other than US dollars and have additional questions.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
Total Foreign Bonds	20,000		\$18,906.25 \$18,902.50		\$10,420.00	-\$8,486.25	\$62.22	\$1,400.00	13.44
Total Fixed Income Securities			\$252,926.22 \$339,320.84		\$228,394.39	-\$24,531.83	\$2,099.45	\$16,082.67	7.04

Morgan Stanley

Your Financial Advisor
PEAR/HANDO/FELDMAN/ADAMS
MORGAN STANLEY
1775 EYE STREET, NW SUITE 200
WASHINGTON, DC 20006
(202) 862-9000

ACTIVE ASSETS ACCOUNT®
FOR YEAR ENDING DECEMBER 31, 2008

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PAGE 1 OF 2

Account Number
8 256

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NICK J RAHALL II TTEE
NICK RAHALL CHAR REM UNITRUST U/A
DTD 12/16/1999

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www.morganstanley.com/online

Asset Summary

	Value	% of Assets
Bank Deposits* and MMF	\$0.00	0.0%
Stocks	0.00	0.0
Municipal Bonds	0.00	0.0
Corporate Fixed Income	0.00	0.0
Government Securities	0.00	0.0
Mutual Funds	0.00	0.0
Unit Investment Trusts	0.00	0.0
Certificates of Deposit	0.00	0.0
Annuities/Insurance	0.00	0.0
Other	0.00	0.0
Asset Value	44,535.15	100.0
Cash	44,535.15	100.0
Total Asset Value	44,535.15	100.0%

Income Summary

	Year To Date
Bank Deposits* and MMF	\$0.00
Stocks	0.00
Municipal Bonds	0.00
Corporate Fixed Income	0.00
Government Securities	0.00
Mutual Funds	0.00
Unit Investment Trusts	0.00
Certificates of Deposit	0.00
Other	0.00
Total Income	0.00
Taxable Income	\$0.00
Tax Exempt Income	\$0.00

*Eligible for FDIC Insurance; FDIC rules apply. Not SIPC insured.

Activity Summary

Total Asset Value January 01, 2008		\$40,831.62
Bank Deposits/Cash/Money Market Funds Activity for 2008		
Credits To Your Account		
Dividends and Interest		0.00
Deposits		0.00
Sales Proceeds/Redemptions		0.00
Other Credits		0.00
Total Credits		0.00
Debits To Your Account		
Checking		0.00
World Card		0.00
Withdrawals		0.00
Funds to Purchase Securities		0.00
Other Debits		0.00
Total Debits		0.00

Changes in Asset Value for 2008

Value of Priced Assets 1/01/08	\$40,831.62
Securities Bought	0.00
Securities Received	0.00
Securities Sold/Redeemed	0.00
Transactions at Fund Company	0.00
Change in Value of Priced Assets	3,501.51
Value of Priced Assets 12/31/08	44,333.13
Net Change in Asset Value	3,501.51
Total Asset Value as of December 31, 2008	44,333.13

SECURITY MARKS AT LEFT

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

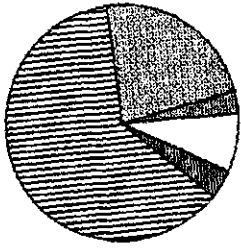
WACHOVIA SECURITIES

Progress summary

	THIS PERIOD
Opening value	\$126,259.06
Cash deposited	8.82
Securities deposited	0.00
Cash withdrawn	0.00
Securities withdrawn	1,947.89
Income earned	2,061.00
Change in value	
Closing value	\$130,276.77

Portfolio summary

CURRENT



ASSETS

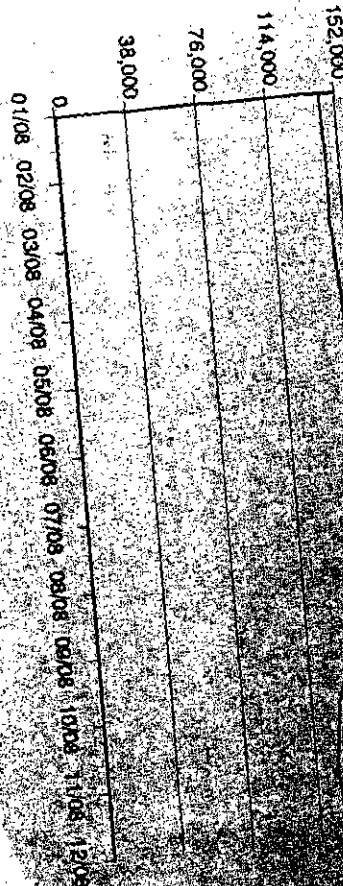
ASSET TYPE	Asset value
Cash and sweep balances	
Stocks and options	
Fixed income securities *	
Mutual funds	
Unit investment trusts	
Asset value	\$126,259.06 100%

* You have one or more unpriced securities in your account.

SNAPSHOT

NICK JOE RAHALL II SEP IRA
FCC AS CUSTODIAN
U/A DTD 12/17/86
DECEMBER 1 - DECEMBER 31, 2008

Value over time



PREVIOUS	%	CURRENT	%	ESTIMATED ANNUAL INCOME
VALUE ON NOV 30		VALUE ON DEC 31		
352.69	0.28	10,635.91	8.16	637
4,890.00	3.83	5,057.50	3.88	3,011
87,897.30	69.62	80,654.80	61.91	551
29,366.33	23.26	30,446.68	23.37	243
3,812.74	3.02	3,481.88	2.67	243
\$126,259.06	100%	\$130,276.77	100%	\$4,668

SNAPSHOT

NICK JOE RAHALL II SEP IRA
FCC AS CUSTODIAN
U/A DTD 12/17/86

DECEMBER 1 - DECEMBER 31, 2008

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Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances		
Deposits	\$352.69	
Income and distributions	\$0.00	
Securities sold and redeemed	1,947.89	8,180.22
Other additions	10,690.15	27,869.77
	8.82	98.16
Net additions to cash	\$12,616.86	\$34,138.08
Securities purchased	-2,833.54	-28,235.12
Net subtractions from cash	-\$2,333.64	-\$26,296.04
Closing value of cash and sweep balances	\$10,635.91	
	THIS PERIOD	THIS YEAR
Money market/sweep funds	1.33	27.38
Interest	1,187.50	4,527.25
Dividends and short term capital gains	348.18	1,125.54
Long term capital gains	416.88	415.89
Partnership distributions	0.00	12,112.50
Other	0.00	11,000.00
Total income	\$1,947.89	\$1,947.89

Income summary

WACHOVIA SECURITIES

NICK JOE RAHALL II SEP IRA
FCC AS CUSTODIAN
U/A DTD 12/17/86

DECEMBER 1 - DECEMBER 31, 2008

Additional information

	THIS PERIOD	THIS YEAR
Accrued interest on sales	7.92	319.38
Accrued interest on purchases	0.00	-29.51

Portfolio detail

Return of principal
Gross proceeds

Cash and Sweep Balances

The Bank Deposit Sweep consists of monies held in an interest-bearing deposit account at one or more banks affiliated with Wachovia Securities, LLC. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance up to \$250,000 per depositor, per bank, in accordance with FDIC rules, for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. If you have questions about your sweep option, including rates, please contact your Financial Advisor.

DESCRIPTION	ACCOUNT	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash		0.08	N/A	100.00	N/A
BANK DEPOSIT SWEEP		8.09	0.31	10,535.91	32.66
Interest Period 12/01/08 - 12/31/08					
Total Cash and Sweep Balances		8.16		\$10,635.91	\$32.66

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	ACCOUNT	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
FRESEAS INC		0.53	500	1.3900	695.00	312.50	44.96
NATURAL RESOURCES PARTNR LP COM UNIT LTD PART INT NRP		3.35	250	17.4500	4,362.50	525.00	12.03
Total Stocks		3.88			\$5,057.50	\$837.50	18.58
Total Stocks and Options		3.88			\$5,057.50	\$837.50	18.58

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based method to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ADDITIONAL INFORMATION
FLEMING COMPANIES INC GLOBAL NOTES SERIES D CALLABLE CPN 10.525% DUE 07/31/07 DTD 01/31/02 FC 07/31/02 Moody B3, S&P NP CUSIP 339130A13		3,000	N/A	N/A	
MGM MIRAGE INC NOTES CALLABLE CPN 8.500% DUE 09/15/10 Moody BAA3, S&P BB- CUSIP 552963AD3	3.07	5,000	80.0300	4,001.50	
GOODYEAR TIRE & RUBBER NOTES CPN 7.867% DUE 08/15/11 DTD 09/15/01 FC 02/15/02 Moody B2, S&P BB- CUSIP 382550AH4	3.20	5,000	80.0300	4,001.50	
CHICUITA BRANDS INTL SENIOR NOTES CALLABLE CPN 7.500% DUE 11/01/14 DTD 09/28/04 FC 05/01/05 Moody CAA2, S&P B- CUSIP 170032AC9	2.50	5,000	83.4410	4,172.05	
			67.7420	3,387.10	

NICK JOE RAHALL II SEP IRA
FOC AS CUSTODIAN
U/A DTD 12/17/86
DECEMBER 1 DECEMBER 31, 2008



WACHOVIA SECURITIES

NICK JOE RAHALL II SEP IRA
FCC AS CUSTODIAN
U/A DTD 12/17/86

DECEMBER 1 - DECEMBER 31, 2008

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD
LANDRY'S RESTAURANTS INC CALLABLE CPN 9.500% DUE 12/15/14 DTD 06/15/07 FC 12/15/07 CALL 02/28/09 @ 101.000 Moody CAA2, S&P CCC+ CUSIP 51599ABCO	10.67	15,000	92.6340	13,895.10	63.83	1,425.00	10.25
UNION CARBIDE GLOBAL NOTES NON CALL LIFE CPN 7.875% DUE 04/01/23 DTD 04/01/83 FC 10/01/83 Moody BAA2, S&P BBB- CUSIP 906572AD5	2.83	5,000	73.8550	3,692.75	98.44	393.75	10.66
Total Corporate Bonds	22.37	38,000		\$29,148.50	\$497.82	\$1,818.75	10.45

* This unpriced security is not reflected in your total portfolio value.

Government Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD
FICO STRIP SR 1 11/11/11 INTEREST PMT DUE 11/11/11 DTD 05/18/88 Moody NR, S&P NR CUSIP 31771CBY0	14.65	20,000	95.4570	19,091.40	104.23	1,941.00	10.45

NICK JOE RAHALL II SEP IRA
 FCC AS CUSTODIAN
 U/A DTD 12/17/86
 DECEMBER 1 - DECEMBER 31, 2008

Fixed Income Securities

Government Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD
US TREAS STRIPS 08/13 INTEREST PMT DUE 08/15/13 DTD 02/15/85 Moody AAA, S&P AAA CUSIP 912833DE7	24.88	35,000	92.6140	32,414.90	N/A	N/A
				\$51,506.30	\$497.82	3.73
Total Government Bonds	39.54	55,000		\$80,654.80	\$3,011.60	3.73
Total Fixed Income Securities	61.91					

Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total Return.

Open End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD
ASTON FUNDS MONTAG & CALDWELL GROWTH FD CL N MCGFX On Reinvestment	2.82	212.03000	17.3500	3,678.72	12.06	0.52
ALLIANCEBERNSTEIN FDS SMALL CAP GROWTH CL B QUABX On Reinvestment	2.54	239.55200	13.8400	3,315.39	N/A	N/A
FRANKLIN INVS SEC TR BALANCED FD CL C On Reinvestment	3.08	591.58700	6.7900	4,016.87	16.15	0.40

WACHOVIA SECURITIES

NICK JOE RAHALL II SEP IRA
FCC AS CUSTODIAN
U/A DTD 12/17/86

DECEMBER 1 - DECEMBER 31, 2008

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD
JOHN HANCOCK LARGE CAP SELECT FUND CL B JHLBX On Reinvestment	8.18	860.53800	12.3900	10,682.08	11.02	2.80
JOHN HANCOCK II LIFESTYLE GROWTH FUND CL C JCLGX On Reinvestment	3.03	451.32900	8.7800	3,953.64	11.02	2.80
Total Open End Mutual Funds	19.67					

Closed End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD
MACQUARIE GLOBAL INFRASTRUCTURE TOTAL RETURN FUND MGIU	3.70	400	12.0500	4,820.00	400.00	8.29
Total Closed End Mutual Funds	3.70					
Total Mutual Funds	23.37					

\$4,820.00
\$30,446.68

\$400.00
\$561.29

NICK JOE RAHALL II SEP IRA
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U/A DTD 12/17/86

DECEMBER 1 - DECEMBER 31, 2008

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Unit Investment Trusts

Equity Trusts

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CAPITAL GAIN
CLAYMORE SECURITIES DELTA GLOBAL CANADIAN ENERGY TRUST 16 REIN	1.28	211.07600	7.8900	1,665.38	237.88	6.83
CLAYMORE SECURITIES DELTA GLOBAL CANADIAN ENERGY TRUST 17 REIN	1.39	175	10.3800	1,816.50	N/A	N/A
Total Equity Trusts	2.67			\$3,481.88	\$237.88	6.83
Total Unit Investment Trusts	2.67			\$3,481.88	\$237.88	6.83

Bank Deposit Sweep Allocation

Monies on deposit at each bank, together with any other deposits held in the same insurable capacity at each bank, are eligible for FDIC insurance up to \$250,000 per depositor, per bank in accordance with FDIC rules for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2 PM ET on the last business day of the month. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

DESCRIPTION	CURRENT VALUE
WACHOVIA BANK, NA	10,534.58
Total Bank Deposits	\$10,534.58

2008 ENHANCED 1099

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NICK JOE RAHALL II

Your Financial Advisor :
 EDWARD G RAHALL
 122 MAIN STREET
 POST OFFICE BOX 1328
 BECKLEY, WEST VIRGINIA 25802
 304-252-6221

Payer:
 FIRST CLEARING, LLC
 10700 WHEAT FIRST DRIVE
 GLEN ALLEN, VA 23060
 Payer ID #: 23-2384840

As of Date: 2/06/09

Reportable Tax Information

Tax reporting requirements can create differences with the amounts previously reported in monthly statements.

1099-B Proceeds from Broker and Barter Exchange Transactions for 2008

OMB NO. 1545-0715

Description (Box 7)	Cusip (Box 1b)	Price	Quantity	Trade Date (Box 1a)	Amount	IRS Box	Transaction Description	Reported On
ALLIANCE DATA SYSTEMS CORP	018581108	55.25680	200.00000	01/17/2008	10,896.69	2	SALE	1099-B
AMDOCS LTD	G02602103	31.20440	200.00000	04/18/2008	6,118.34	2	SALE	1099-B
AMERICAN EXPRESS COMPANY	025816109	35.02250	150.00000	09/16/2008	5,108.85	2	SALE	1099-B
AMERICAN EXPRESS COMPANY	025816109	34.71240	100.00000	09/30/2008	3,368.72	2	SALE	1099-B
AMERICAN EXPRESS COMPANY	025816109	32.95700	250.00000	10/03/2008	8,096.70	2	SALE	1099-B
AMERICAN EXPRESS COMPANY	025816109	24.57240	300.00000	10/09/2008	7,271.67	2	SALE	1099-B
AMERICAN EXPRESS COMPANY	025816109	25.02220	200.00000	10/09/2008	4,896.91	2	SALE	1099-B
BEAR STEARNS COMPANIE INC	073902108	74.40010	125.00000	01/09/2008	9,197.36	2	SALE	1099-B
BHP BILLITON LTD SPON ADR	088606108	35.90750	200.00000	10/29/2008	7,038.95	2	SALE	1099-B
BIOGEN IDEC INC	09062X103	53.82000	100.00000	08/14/2008	5,311.13	2	SALE	1099-B
BIOGEN IDEC INC	09062X103	53.82010	50.00000	08/14/2008	2,659.32	2	SALE	1099-B
BRISTOL MYERS SQUIBB CO	110122108	23.23230	500.00000	01/25/2008	11,391.52	2	SALE	1099-B
CITRIX SYSTEM INC	177376100	34.51440	150.00000	02/06/2008	5,069.60	2	SALE	1099-B
COCA-COLA COMPANY	191216100	58.66280	100.00000	01/25/2008	5,758.71	2	SALE	1099-B
COCA-COLA COMPANY	191216100	60.42100	100.00000	04/09/2008	5,924.56	2	SALE	1099-B
COCA-COLA COMPANY	191216100	45.05150	100.00000	11/25/2008	4,387.62	2	SALE	1099-B
COCA-COLA COMPANY	191216100	44.03240	200.00000	12/02/2008	8,658.93	2	SALE	1099-B

THIS IS YOUR FORMS 1099 (COPY B FOR RECIPIENT) - PLEASE RETAIN FOR TAX PREPARATION PURPOSES

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WACHOVIA SECURITIES

Your Financial Advisor :

EDWARD G RAHALL
122 MAIN STREET
POST OFFICE BOX 1328
BECKLEY, WEST VIRGINIA 25802
304-252-6221

As of Date: 2/06/09

Payer:
FIRST CLEARING, LLC
10700 WHEAT FIRST DRIVE
GLEN ALLEN, VA 23060
Payer ID #: 23-2384840

NICK JOE RAHALL II

Reportable Tax Information

1099-B Proceeds from Broker and Barter Exchange Transactions for 2008 *Continued*

OMB NO. 1545-0715

Description (Box 7)	Cusip (Box 1b)	Price	Quantity	Trade Date (Box 1a)	Amount	IRS Box	Transaction Description	Reported On
DARDEN RESTAURANTS	237194105	27.98300	400.00000	01/31/2008	11,038.57	2	SALE	1099-B
DIGITAL RIVER INC	25388B104	37.73120	150.00000	01/24/2008	5,552.09	2	SALE	1099-B
DIGITAL RIVER INC	25388B104	32.00500	150.00000	02/11/2008	4,693.19	2	SALE	1099-B
DIGITAL RIVER INC	25388B104	35.78220	200.00000	05/02/2008	7,053.89	2	SALE	1099-B
FMC CORP NEW	302491303	43.13750	200.00000	10/31/2008	8,472.95	2	SALE	1099-B
FMC TECHNOLOGIES INC	30249U101	39.54000	175.00000	11/04/2008	6,794.96	2	SALE	1099-B
GANNETT CO INC DEL	364730101	37.50280	200.00000	01/30/2008	7,392.97	2	SALE	1099-B
HOME DEPOT INC	437076102	29.09220	250.00000	04/04/2008	7,120.50	2	SALE	1099-B
HOME DEPOT INC	437076102	27.52220	250.00000	04/09/2008	6,738.01	2	SALE	1099-B
HOME DEPOT INC	437076102	28.58220	250.00000	04/24/2008	6,971.00	2	SALE	1099-B
HOME DEPOT INC	437076102	30.42000	200.00000	05/02/2008	5,913.03	2	SALE	1099-B
HOME DEPOT INC	437076102	30.42010	50.00000	05/02/2008	1,480.14	2	SALE	1099-B
HOME DEPOT INC	437076102	22.23240	250.00000	07/10/2008	5,433.56	2	SALE	1099-B
HOME DEPOT INC	437076102	21.15220	250.00000	07/11/2008	5,180.52	2	SALE	1099-B
HOME DEPOT INC	437076102	27.00220	300.00000	08/22/2008	7,898.11	2	SALE	1099-B
HOME DEPOT INC	437076102	24.83900	100.00000	10/03/2008	2,422.88	2	SALE	1099-B
HOME DEPOT INC	437076102	24.83000	100.00000	10/03/2008	2,429.48	2	SALE	1099-B
HOME DEPOT INC	437076102	19.91000	500.00000	10/09/2008	9,837.44	2	SALE	1099-B
HOME DEPOT INC	437076102	18.79000	500.00000	10/10/2008	9,222.44	2	SALE	1099-B

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2008 ENHANCED 1099

23.996

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NICK JOE RAHALL II

Your Financial Adviser :
EDWARD G. RAHALL
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POST OFFICE BOX 1328
BECKLEY, WEST VIRGINIA 25802
304-252-6221

Payer:
FIRST CLEARING, LLC
10700 WHEAT FIRST DRIVE
GLEN ALLEN, VA 23060
Payer ID #: 23-2384840

As of Date: 2/06/09

Reportable Tax Information

1099-B Proceeds from Broker and Barter Exchange Transactions for 2008 *Continued*

OMB NO. 1545-0715

Description (Box 7)	Cusip (Box 1b)	Price	Quantity	Trade Date (Box 1a)	Amount	IRS Box	Transaction Description	Reported On
INTERDIGITAL INC	45867G101	20.28180	500.00000	04/28/2008	10,013.34	2	SALE	1099-B
ITRON INC	465741106	46.52380	300.00000	12/02/2008	13,804.56	2	SALE	1099-B
PLEXUS CORPORATION	729132100	14.44440	400.00000	10/27/2008	5,675.22	2	SALE	1099-B
ROPER INDS INC NEW	776696106	45.86100	150.00000	10/31/2008	6,776.61	2	SALE	1099-B
SYSCO CORPORATION	871829107	30.86000	200.00000	05/01/2008	6,047.46	2	SALE	1099-B
US BANCORP NEW	902973304	34.19000	200.00000	01/30/2008	6,735.42	2	SALE	1099-B
WAL-MART STORES INC	931142103	56.17660	150.00000	12/22/2008	8,253.94	2	SALE	1099-B
WASHINGTON MUT INC	939322103	18.17000	500.00000	01/29/2008	8,977.40	2	SALE	1099-B
WASTE MGMT INC DEL	94106L109	35.57000	200.00000	04/24/2008	7,009.46	2	SALE	1099-B
WV ST WTR DEV AUTH WTR DEV REV LN PG SER A-1 B/E OLD AMBAC CPN 4.250% DUE 11/01/18	956695RU6	101.18300	20,000.00000	07/16/2008	20,229.10	2	SALE	1099-B
YRC WORLDWIDE INC	984249102	18.32580	400.00000	02/06/2008	7,217.73	2	SALE	1099-B
3M CO	88579Y101	55.71220	100.00000	12/15/2008	5,466.68	2	SALE	1099-B
3M CO	88579Y101	57.23440	100.00000	12/16/2008	5,620.90	2	SALE	1099-B
TOTAL PROCEEDS FROM BROKER AND BARTER EXCHANGE					344,629.13	2		

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NICK JOE RAHALL II

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 304-252-6221

Payer:
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 10700 WHEAT FIRST DRIVE
 GLEN ALLEN, VA 23060
 Payer ID #: 23-2384840

As of Date: 2/06/09

Federal Non-Reportable Information

Miscellaneous Activity Detail Continued

Description	Notes	Date	Activity	Amount	Life Est
MONONGALIA 5.95% 4/1/2013		07/16/2008	ACCRUED INT PAID	363.61	11
TOTAL FEDERAL TAX EXEMPT ACCRUED INTEREST ON PURCHASES				363.61	11

Supplemental Information For Federally Tax-Exempt OID Bonds*

Description	Bond Premium	Market Discount	OID Adjustment
WEST VIRGINIA 0% 1/10/2010	0.00	0.00	264.39

* This supplemental information is provided by a third party vendor on positions purchased in 2003 and later through First Clearing. If this information is not provided, the data is not applicable or unavailable. If multiple lots of the same security are held, the information provided is a composite of all purchase conditions. This information is for courtesy purposes only and is not provided to the Internal Revenue Service. Please consult your tax advisor.

Purchase Activity Detail

Description	Cusip	Date	Activity	Quantity	Price	Amount
ALLIANCE DATA SYS CORP	018581108	01/17/2008	PURCHASE	200.00000	51.10000	-10,374.50
AMDOCS LTD	G02602103	04/04/2008	PURCHASE	200.00000	28.69120	-5,860.74
BEAR STEARNS COMPANIES	073902108	01/09/2008	PURCHASE	125.00000	71.43500	-9,043.88
BHP BILLITON LTD	088606108	10/22/2008	PURCHASE	200.00000	32.24250	-6,591.00
BIOGEN IDEC INC	09062X103	08/01/2008	PURCHASE	150.00000	51.75710	-7,866.07
CITRIX SYSTEMS INC	177376100	01/11/2008	PURCHASE	150.00000	34.59720	-5,314.08
DARDEN RESTAURANTS	237194105	01/07/2008	PURCHASE	150.00000	24.24720	-3,751.58
DIGITAL RIVER INC	25388B104	02/06/2008	PURCHASE	150.00000	29.97750	-4,619.13
DIGITAL RIVER INC	25388B104	04/09/2008	PURCHASE	200.00000	34.85000	-7,112.50
FMC CORP NEW	302491303	10/17/2008	PURCHASE	200.00000	37.80680	-7,713.86

IMPORTANT TAX INFORMATION - PLEASE RETAIN FOR TAX PREPARATION PURPOSES

WACHOVIA SECURITIES

2008 ENHANCED 1099

Page 13 of 23

NICK JOE RAHALL II

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GLEN ALLEN, VA 23060
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As of Date: 2/06/09

Federal Non-Reportable Information

Purchase Activity Detail Continued

Description	Cusip	Date	Activity	Quantity	Price	Amount
FMC TECHNOLOGIES INC	30249U101	10/22/2008	PURCHASE	175.00000	34.31250	-6,139.19
INTERDIGITAL INC	45867G101	04/04/2008	PURCHASE	300.00000	20.42780	-6,255.84
INTERDIGITAL INC	45867G101	04/17/2008	PURCHASE	200.00000	18.00750	-3,709.00
ITRON INC	465741106	10/21/2008	PURCHASE	115.00000	57.35970	-6,703.87
ITRON INC	465741106	10/22/2008	PURCHASE	85.00000	52.93000	-4,601.55
ITRON INC	465741106	11/17/2008	PURCHASE	100.00000	43.22000	-4,424.50
MONONGALLA 5.95%4/1/2013	609916AD3	07/16/2008	PURCHASE	20,000.00000	99.75000	-1,9957.50
PLEXUS CORPORATION	729132100	10/15/2008	PURCHASE	200.00000	15.63500	-3,204.50
PLEXUS CORPORATION	729132100	10/15/2008	PURCHASE	200.00000	15.64000	-3,198.00
ROPER INDS INC NEW	776696106	10/21/2008	PURCHASE	150.00000	43.93900	-6,718.35

IMPORTANT TAX INFORMATION - PLEASE RETAIN FOR TAX PREPARATION PURPOSES

Morgan Stanley

1099 Consolidated Tax Statement
Tax Year 2008 Copy B For Recipient

THE HONORABLE NICK JOE RAHALL

Morgan Stanley & Co. Incorporated
One New York Plaza
12th Floor
New York, NY 10004
Identification Number: 13-2655998

Account Number: 3130
Customer Service: 866-324-6088

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

DESCRIPTION	CUSIP	QUANTITY	TRADE DATE	NET PROCEEDS	FEDERAL INCOME TAX WITHHELD
ALCATEL-LUCENT ADS	013904305	58.000	07/14/08	\$312.03	\$0.00
AMERICAN INTERNATIONAL GP	026874107	25.000	07/14/08	\$563.99	\$0.00
AMEREN AXLE & MFG HLDGS INC	024061103	20.000	07/14/08	\$120.99	\$0.00
AMGEN INC	031162100	15.000	07/08/08	\$763.63	\$0.00
AMGEN INC	031162100	25.000	07/14/08	\$1,271.99	\$0.00
AT&T INC	00206R102	15.000	03/18/08	\$544.22	\$0.00
AT&T INC	00206R102	26.000	07/14/08	\$839.53	\$0.00
BANK OF AMERICA CORP	060505104	25.000	07/14/08	\$519.74	\$0.00
BB & T CORP	054937107	20.000	07/14/08	\$411.79	\$0.00
BEARINGPOINT INC	074002106	165.000	07/14/08	\$108.96	\$0.00
BOSTON SCIENTIFIC CORP	101137107	85.000	07/14/08	\$1,036.99	\$0.00
BRISTOL MYERS SQUIBB CO	110122108	70.000	07/14/08	\$1,479.09	\$0.00
BRUNSWICK CORP	117043109	20.000	07/14/08	\$197.99	\$0.00
CENTEX CORP	152312104	20.000	07/14/08	\$244.19	\$0.00
CHEMTURA CORPORATION	163893100	135.000	07/14/08	\$734.66	\$0.00
CIRCUIT CY STRS CIRCUIT CY GP	172737108	50.000	07/14/08	\$99.49	\$0.00
CIT GROUP NEW	125581108	90.000	07/14/08	\$569.69	\$0.00
CIT GROUP INC	172967101	70.000	07/14/08	\$1,087.09	\$0.00
CONSECO INC NEW	208464883	25.000	07/14/08	\$217.74	\$0.00
D R HORTON INC	23331A109	45.000	07/14/08	\$435.59	\$0.00
DELL INC	24702R101	25.000	06/30/08	\$555.02	\$0.00
DELL INC	24702R101	60.000	07/14/08	\$1,330.19	\$0.00
DILLARDS INC CL A	254067101	15.000	07/14/08	\$127.94	\$0.00
DOW CHEMICAL CO	260543103	10.000	05/09/08	\$412.60	\$0.00
DOW CHEMICAL CO	260543103	30.000	07/14/08	\$940.79	\$0.00
EASTMAN KODAK CO	277461109	70.000	07/14/08	\$929.59	\$0.00
ELECTR DATA SYSTEMS CORP NEW	285661104	25.000	05/19/08	\$608.11	\$0.00
ELECTR DATA SYSTEMS CORP NEW	285661104	40.000	06/10/08	\$979.20	\$0.00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Morgan Stanley

1099 Consolidated Tax Statement
Tax Year 2008 Copy B For Recipient

THE HONORABLE NICK JOE RAHALL

Morgan Stanley & Co. Incorporated
One New York Plaza
12th Floor
New York, NY 10004
Identification Number: 13-2855998

Account Number: 0 130

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

DESCRIPTION	CUSIP	QUANTITY	TRADE DATE	NET PROCEEDS	FEDERAL INCOME TAX WITHHELD
FAIRPOINT COMMUNICATIONS, INC	305560104	0.000	09/31/08	\$3.64	\$0.00
FANNIE MAE	313586109	25.000	07/11/08	\$271.78	\$0.00
FIDELITY NATL FINL INC NEW	316208105	20.000	02/05/08	\$406.25	\$0.00
FIFTH 3RD BANCORP OHIO	316773100	40.000	07/14/08	\$447.59	\$0.00
FIRST AMERICAN CORP	318522307	10.000	02/01/08	\$418.60	\$0.00
FLEXTRONICS INTL LTD	Y25736102	134.000	07/14/08	\$1,186.06	\$0.00
FORD MOTOR CO NEW	345370860	322.000	07/14/08	\$1,523.69	\$0.00
FORD TENDER OFFER	345990790	8.000	06/17/08	\$68.00	\$0.00
FREDDIE MAC	313400301	40.000	07/11/08	\$303.05	\$0.00
GANNETT COMPANY INC DE	364730101	50.000	07/14/08	\$870.49	\$0.00
GENERAL MOTORS CORP	370442105	75.000	07/14/08	\$699.74	\$0.00
H & R BLOCK INC	093671105	25.000	04/01/08	\$529.94	\$0.00
H & R BLOCK INC	093671105	25.000	07/08/08	\$573.34	\$0.00
H & R BLOCK INC	093671105	35.000	07/14/08	\$785.39	\$0.00
HOME DEPOT INC	43076102	15.000	07/14/08	\$322.79	\$0.00
HUNTSMAN CORP	447011107	20.000	03/12/08	\$488.96	\$0.00
IDEARC INC	451663108	20.000	07/14/08	\$31.39	\$0.00
INTEL CORP	458140100	25.000	07/14/08	\$512.49	\$0.00
JOHNSON & JOHNSON	478160104	5.000	01/17/08	\$340.89	\$0.00
JOHNSON & JOHNSON	478160104	15.000	03/11/08	\$929.95	\$0.00
KRAFT FOODS INC CL A	50075N104	31.000	03/18/08	\$942.22	\$0.00
LEAR CORP	521865105	30.000	07/14/08	\$392.69	\$0.00
LENNAR CORPORATION	526057104	30.000	07/14/08	\$315.59	\$0.00
LOWES COMPANIES INC	548661107	45.000	04/25/08	\$1,143.21	\$0.00
LSI CORP	502161102	187.000	07/14/08	\$1,071.50	\$0.00
MARSH & MCLENNAN COS INC	571748102	20.000	07/02/08	\$540.93	\$0.00
MARSH & MCLENNAN COS INC	571748102	40.000	07/14/08	\$1,122.79	\$0.00
MASCO CORP	574599106	45.000	07/14/08	\$645.74	\$0.00
MCCLEATCHY CO-CL A (HLDG CO)	579489105	5.000	07/14/08	\$24.89	\$0.00
MICRON TECH INC	595112103	140.000	07/14/08	\$738.07	\$0.00

CONTINUED ON NEXT PAGE

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Morgan Stanley

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Tax Year 2008 Copy B For Recipient

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

DESCRIPTION	CUSIP	QUANTITY	TRADE DATE	NET PROCEEDS	FEDERAL INCOME TAX WITHHELD
MICROSOFT CORP	594918104	20.000	01/24/08	\$649.63	\$0.00
MICROSOFT CORP	594918104	40.000	07/14/08	\$1,012.39	\$0.00
MOTOROLA INC	620076109	110.000	07/14/08	\$751.51	\$0.00
NATIONAL CITY CORPORATION	635406103	145.000	07/14/08	\$481.39	\$0.00
NY TIMES CL A COMMON	650111107	65.000	07/14/08	\$858.64	\$0.00
OLD REPUBLIC INTL CP	680223104	55.000	07/14/08	\$532.94	\$0.00
PENNEY J C CO	708160106	20.000	02/26/08	\$1,000.68	\$0.00
PFIZER INC	717081103	100.000	07/14/08	\$1,772.19	\$0.00
PHOENIX COMPANIES INC	719026109	60.000	07/14/08	\$499.19	\$0.00
POPULAR INC	733174106	85.000	07/14/08	\$457.29	\$0.00
PULTE HOMES INC	745867101	50.000	07/14/08	\$453.49	\$0.00
REGIONS FINANCIAL CORP NEW	7591EP100	30.000	07/14/08	\$216.29	\$0.00
SAFEMAY INC COM NEW	786514208	45.000	07/14/08	\$1,215.74	\$0.00
SANMINA CORP	800907107	5.000	07/14/08	\$5.29	\$0.00
SARA LEE CORP	803111103	100.000	07/14/08	\$1,247.19	\$0.00
SLM CORPORATION	78442P106	35.000	07/14/08	\$550.89	\$0.00
SUNTRUST BKS	867914103	15.000	07/14/08	\$428.54	\$0.00
SUPERVALU INC	868536103	46.000	07/14/08	\$1,360.91	\$0.00
TENET HEALTHCARE CORP	880336100	190.000	07/14/08	\$1,052.97	\$0.00
TOLL BROTHERS	889478103	25.000	04/04/08	\$610.32	\$0.00
UNISYS CORP	909214108	185.000	07/14/08	\$620.11	\$0.00
VERIZON COMMUNICATIONS	92343V104	20.000	02/20/08	\$708.89	\$0.00
VERIZON COMMUNICATIONS	92343V104	25.000	07/14/08	\$871.74	\$0.00
WASTEON CORP	92839U107	95.000	07/14/08	\$211.84	\$0.00
WACHOVIA CORP 2ND NEW COM	929903102	35.000	07/14/08	\$355.24	\$0.00
WASHINGTON MUTUAL INC	939322103	105.000	07/14/08	\$370.64	\$0.00
WHIRLPOOL CORP	963320106	10.000	02/20/08	\$887.29	\$0.00
WHIRLPOOL CORP	963320106	9.000	07/14/08	\$555.29	\$0.00
WYETH	983024100	10.000	07/11/08	\$481.79	\$0.00
WYETH	983024100	25.000	07/14/08	\$1,202.24	\$0.00

CONTINUED ON NEXT PAGE

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Morgan Stanley

1099 Consolidated Tax Statement
Tax Year 2008 Copy B For Recipient

THE HONORABLE NICK JOE RAHALL

Morgan Stanley & Co. Incorporated
 One New York Plaza
 12th Floor
 New York, NY 10004
 Identification Number: 13-26555998

Account Number: 0 130

Customer Service: 866-324-6088

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

DESCRIPTION	CUSIP	QUANTITY	TRADE DATE	NET PROCEEDS	FEDERAL INCOME TAX WITHHELD
XEROX CORP	984121103	90.000	07/14/08	\$1,168.19	\$0.00
3COM CORPORATION	885535104	160.000	07/14/08	\$313.91	\$0.00
Total Gross Proceeds 1099-B box 2				\$58,046.14	
Total Federal Income Tax Withheld 1099-B box 4					\$0.00

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Morgan Stanley

CUSTOM PORTFOLIO ACCOUNT
FOR YEAR ENDING DECEMBER 31, 2008

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THE HONORABLE NICK JOE RAHALL

Account Number
7,256

Dividends and Interest

Activity	Description	Amount	Income Category
Dividend	METROPOLITAN WEST TOT RET BD M	115.90	Mutual Funds
Dividend	MS ACTIVE ASSETS MONEY TRUST	4.05	See message section *
Dividend	MS ACTIVE ASSETS MONEY TRUST	9.10	Mutual Funds
Dividend	PIONEER CULLEN VAL A	43.94	Mutual Funds
Dividend	RYDEX ABSOLUTE RET STRAT A	5.70	Mutual Funds
Dividend	RYDEX MANAGED FUTURES STR A	54.32	Mutual Funds

Total Mutual Funds 185.02
Total Dividends and Interest 2,769.61

Sales Proceeds/Redemptions

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
10-08	10-09	Sold	2.475	ABERDEEN INTL EQ A	9.9600	24.16	CONFIRM NBR 582820044789
10-08	10-09	Sold	11.568	ABERDEEN EQ LONG SHT A	10.6000	120.17	CONFIRM NBR 582820045595
10-17	10-20	Sold	35.267	ABERDEEN EQ LONG SHT A	10.5300	363.93	CONFIRM NBR 582910016076
07-16	07-21	Sold	45	ADIDAS-SALOMON AG SPONS ADR	29.0100	1,305.44	CONFIRM NBR 007003293
10-08	10-14	Sold	19.951	ALLIANZ NFJ INTL VALUE A	15.5400	309.73	CONFIRM NBR 007003293
07-16	07-21	Sold	45	ALLIANZ SE ADS	16.0900	724.04	CONFIRM NBR 008139670
10-08	10-09	Sold	6.445	AMER CENT INFLAT ADJ BD ADV	10.5700	68.12	
01-30	02-04	Sold	20	AXA ADS	34.2506	685.00	
07-16	07-21	Sold	45	BAE SYS PLC SPON ADR	35.0000	1,574.99	
07-16	07-21	Sold	10	BAKER HUGHES INC	78.1100	781.09	
07-16	07-21	Sold	45	BANKO SANTANDER S.A.	17.6000	791.99	
01-08	01-11	Sold	28	BANK OF AMERICA CORP	38.9677	1,091.08	
04-24	04-29	Sold	23	BANK OF AMERICA CORP	37.8709	871.02	
07-16	07-21	Sold	60	BANK OF NEW YORK MELLON CORP	35.6200	2,157.18	
07-16	07-21	Sold	10	BOEING CO	64.8200	648.19	
07-16	07-21	Sold	25	BP PLC ADS	60.9900	1,524.74	
07-16	07-21	Sold	15	BRITISH AMER TOB SPON ADR	68.3600	1,025.59	
10-08	10-14	Sold	35	CALVERT SHORT DURATION INC A	15.3800	99.98	CONFIRM NBR 001130189
07-16	07-21	Sold	6.501	CANON INC ADR NEW	46.8000	1,637.99	
07-16	07-21	Sold	71	CISCO SYS INC	21.2200	1,506.61	
07-16	07-21	Sold	29	CITIGROUP INC	15.5700	451.52	
07-16	07-21	Sold	75	COMCAST CORP CL A SPECIAL NEW	18.6600	1,399.49	
07-16	07-21	Sold	10	CONOCOPHILLIPS	82.7900	827.89	
01-07	01-10	Sold	4	CREDIT SUISSE GROUP	57.1385	228.54	
02-12	02-15	Sold	16	CREDIT SUISSE GROUP	50.2991	804.76	
03-25	03-28	Sold	12	CRH PLC ADR	38.2462	458.94	
05-19	05-22	Sold	10	CRH PLC ADR	37.9732	379.72	

Morgan Stanley

CUSTOM PORTFOLIO ACCOUNT
FOR YEAR ENDING DECEMBER 31, 2008

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THE HONORABLE NICK JOE RAHALL

Account Number
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Sales Proceeds / Redemption

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
07-16	07-21	Sold	23	CRH PLC ADR	23.4200	539.65	
03-11	03-14	Sold	10	DAIHLER AG	51.5695	515.62	
07-16	07-21	Sold	15	DBS GROUP HOLDINGS LTD SP	54.8500	822.74	
07-16	07-21	Sold	23	DIAGEO PLC SPON ADR NEW	71.1900	1,637.36	
07-16	07-21	Sold	20	DOM CHEMICAL CO	32.6100	652.19	
07-10	07-15	Sold	5	E.ON AG	65.5075	326.53	
07-16	07-21	Sold	30	E.ON AG	64.0600	1,921.78	
07-16	07-21	Sold	35	ENI SPA AMER DEP RCPT	68.0600	2,362.08	
07-16	07-21	Sold	80	ERICSSON LM TEL ADR CL B NEW	10.9400	875.19	
07-16	07-21	Sold	22	EXXON MOBIL CORP	79.6000	1,751.19	
07-16	07-21	Sold	85	FLEXTRONICS INTL LTD	9.9950	849.39	
10-08	10-14	Sold	1.965	GATEWAY FUND A	24.8400	48.62	CONFIRM NBR 009934083
10-17	10-22	Sold	55.820	GATEWAY FUND A	24.4600	1,365.36	CONFIRM NBR 002849410
06-03	06-06	Sold	3	GLAXOSMITHKLINE PLC ADS	46.7800	1,355.16	
06-06	06-11	Sold	2	GOLDMAN SACHS GRP INC	172.3266	344.62	
07-10	07-15	Sold	47	GOLDMAN SACHS GRP INC	13.2693	623.65	
07-16	07-21	Sold	86	GROUPE DANONE SPONSORED ADR	13.2500	1,139.49	
07-16	07-21	Sold	25	HALLIBURTON CO	45.7800	1,144.49	
02-06	02-11	Sold	30	HEIDENEN NV ADR	26.4000	527.99	
04-01	04-04	Sold	23	HEIDENEN NV ADR	29.1237	961.07	
07-16	07-21	Sold	29	HEIDENEN NV ADR	23.2500	674.24	
07-16	07-21	Sold	25	HONEYWELL INTERNATIONAL INC	48.8500	1,221.24	
07-16	07-21	Sold	20	HOYA CORP SPONS ADR	21.3500	426.99	
07-16	07-21	Sold	10	HSBC HOLDINGS PLC SPON ADR NEW	73.4500	734.49	
07-16	07-21	Sold	10	INFERIAL TOBACCO GP PLC SP ADR	67.4700	674.69	
04-10	04-15	Sold	75	INTEL CORP	21.1200	1,583.99	
07-03	07-09	Sold	8	INTL BUSINESS MACHINES CORP	118.7100	949.67	
07-16	07-21	Sold	2	INTL BUSINESS MACHINES CORP	120.4241	240.84	
10-08	10-14	Sold	20	INTL BUSINESS MACHINES CORP	125.8400	2,516.78	
10-08	10-14	Sold	67	ISHARES LEHMAN 1-3 YR TSY BD	84.3300	5,650.07	
10-17	10-22	Sold	91	ISHARES LEHMAN AGGREGATE	96.1700	8,751.42	
10-06	10-09	Sold	33	ISHARES LEHMAN 1-3 YR TSY BD	85.8203	2,766.05	
10-06	10-09	Sold	43	ISHARES SEP 500 VALUE INDEX	53.0000	2,278.96	
10-06	10-09	Sold	53	ISHARES SEP 500 GROWTH INDEX	49.6879	2,633.44	
10-17	10-22	Cancel Buy	71	ISHARES SEP 500 VALUE INDEX		3,509.65	
10-17	10-22	Cancel Buy	77	ISHARES SEP 500 GROWTH INDEX		3,619.16	
07-16	07-21	Sold	25	JOHNSON & JOHNSON	68.6100	1,715.24	
01-08	01-11	Sold	15	JPMORGAN CHASE & CO	40.4812	607.21	
03-07	03-12	Sold	22	JPMORGAN CHASE & CO	37.6992	829.37	
01-08	01-11	Sold	9	LEHMAN BROS HOLDING INC DELA	57.1094	513.97	
02-21	02-14	Sold	9	LEHMAN BROS HOLDING INC DELA	58.4587	526.12	
06-04	06-09	Sold	13	LEHMAN BROS HOLDING INC DELA	32.2741	419.55	

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

Morgan Stanley

THE HONORABLE NICK JOE RAHALL

CUSTOM PORTFOLIO ACCOUNT
FOR YEAR ENDING DECEMBER 31, 2008

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Account Number
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Sales Proceeds/Redemptions

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
06-09	06-12	Sold	14	LEHMAN BROS HOLDING INC DELA	29.1010	407.40	
05-09	05-14	Sold	20	LLOYDS TSB GROUP PLC	33.7284	679.56	
07-16	07-21	Sold	25	HEWITT & CO	36.7900	919.74	
10-08	10-09	Sold	89.254	METROPOLITAN WEST TOT RET BD M	9.1600	817.57	CONFIRM NBR 000936100
07-16	07-21	Sold	160	MICROSOFT CORP	26.5620	4,249.89	
07-16	07-21	Sold	20	MITSUBISHI CORP SPONS ADR NEW	60.6200	1,212.39	
07-11	07-16	Sold	13	NESTLE SPON ADR REP REG SHR	43.3824	563.96	
07-16	07-21	Sold	37	NESTLE SPON ADR REP REG SHR	42.7500	1,561.74	
07-16	07-21	Sold	65	NOKIA CP ADR	24.9400	1,621.09	
01-17	01-23	Sold	55	NOMURA HLDS INC	13.8538	761.94	
07-16	07-21	Sold	34	NOVARTIS AG ADR	56.7100	1,928.12	
12-10	12-15	Sold	64.832	NUVEEN TRADEMARKS INTL VNL A	21.0800	1,366.66	CONFIRM NBR 007009353
07-16	07-21	Sold	55	ORACLE CORP	20.4800	1,126.39	
04-16	04-21	Sold	8	PROCTER & GAMBLE	69.4164	555.32	
07-16	07-21	Sold	12	PROCTER & GAMBLE	63.9500	767.39	
07-16	07-21	Sold	83	PRUDENTIAL PLC ADR	19.9800	1,658.35	
07-16	07-21	Sold	34	ROCHE HOLDINGS ADR	69.1500	3,031.06	
10-08	10-09	Sold	63.318	RYDEX ABSOLUTE RET STRAT A	21.3100	1,349.31	CONFIRM NBR 55230862
07-28	07-29	Sold	87.700	RYDEX INVR S&P 500 2X STR A	38.9500	3,415.92	CONFIRM NBR 54457834
10-08	10-09	Sold	23.932	RYDEX MANAGED FUTURES STR A	28.1000	665.78	CONFIRM NBR 55230752
10-17	10-21	Sold	4.890	RYDEX MANAGED FUTURES STR A	28.7400	139.14	CONFIRM NBR 55347719
10-06	10-09	Sold	42	S&P NORTH AMER NAT RES SECTOR	28.7163	1,206.07	
06-24	06-27	Sold	20	SAVOI AVENTIS ADS	32.6957	653.90	
02-06	02-11	Sold	25	SINGAPORE TELECOM LTD ADR NEW	26.3500	658.74	
03-20	03-26	Sold	16	SINGAPORE TELECOM LTD ADR NEW	27.5250	440.39	
05-09	05-14	Sold	10	SINGAPORE TELECOM LTD ADR NEW	26.8511	268.50	
07-16	07-21	Sold	34	SINGAPORE TELECOM LTD ADR NEW	25.6000	870.39	
05-19	05-22	Sold	60	SOCIETE GENERALE SP ADR	21.8109	1,308.64	
02-06	02-11	Sold	10	SUEZ	61.6000	615.99	
07-03	07-09	Sold	5	SUEZ	66.5500	332.74	
07-16	07-21	Sold	30	SUEZ	65.0100	1,950.28	
07-16	07-21	Sold	210	SUMITOMO MITSUI FINL GRP ADR	7.7400	1,625.39	
05-02	05-07	Sold	44	SUN MICROSYSTEMS INC NEW	12.8090	563.59	
07-16	07-21	Sold	50	TELUS CORP	36.0800	1,803.96	
07-16	07-21	Sold	23	TEXTRON INC	43.8700	1,009.00	
07-03	07-09	Sold	25	TNT N.V. ADS	32.2000	804.99	
07-16	07-21	Sold	26	TOTAL FINA ELF SA	74.6700	1,941.60	
07-16	07-21	Sold	36	URS AG NEW	18.6900	672.85	
07-16	07-21	Sold	40	UNITED TECHNOLOGIES CORP	59.5900	2,383.56	
10-06	10-09	Sold	20	VANGUARD EMRG MKTS ETF	27.4447	548.88	
10-06	10-09	Sold	30	VANGUARD PACIFIC ETF	44.8361	1,345.07	
10-06	10-09	Sold	58	VANGUARD EUROPEAN ETF	46.8285	2,716.03	
10-17	10-22	Cancel Buy	47	VANGUARD PACIFIC ETF		2,001.57	

Morgan Stanley

THE HONORABLE NICK JOE RAHALL

CUSTOM PORTFOLIO ACCOUNT FOR YEAR ENDING DECEMBER 31, 2008

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Account Number
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Statement of Transactions

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
10-17	10-22	Cancel Buy	65	VANGUARD EMRG MKTS ETF	1,619.09		
10-17	10-22	Cancel Buy	75	VANGUARD EUROPEAN ETF	3,239.99		
07-16	07-21	Sold	10	VISA INC. CL A	693.09		
04-14	04-17	Sold	31	VODAFONE GP PLC ADS NEM	924.19		
07-16	07-21	Sold	88	VODAFONE GP PLC ADS NEM	29,200.00		
07-16	07-21	Sold	15	WAL MART STORES INC	56,490.00		
07-16	07-21	Sold	35	WYETH	48,790.00		
04-24	04-29	Sold	36	ZURICH FINANCIAL SVC	29,862.00		
07-16	07-21	Sold	44	ZURICH FINANCIAL SVC	25,550.00		

Total Sales Proceeds/Redemptions \$15,603.10

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Other Credits

Date	Activity	Description	Amount	Additional Information
01-03	Rebate	1281 FEE PASS THROUGH	0.36	
02-04	Rebate	1281 FEE PASS THROUGH	0.37	
02-25	Other Income	ALLIANZ SE ADS	1.40	2007 TAX REFUND 05-25 DIV
02-25	Other Income	SANOFI AVENTIS ADS	0.06	2007 TAX REFUND 07-03 DIV
02-25	Other Income	HEINEKEN NV ADR	0.56	2006 TAX REFUND 10-11-06 DIV
03-11	Rebate	1281 FEE PASS THROUGH	0.14	
03-17	Distribution	SOCIETE GENERALE SP ADR	77.04	PROCEEDS SALE FOREIGN RIGHTS
04-09	Rebate	1281 FEE PASS THROUGH	0.12	
04-30	Charge	MORTGAGE.COM INC	0.14	REV AGT FEE INCORRECT SEC
05-09	Rebate	1281 FEE PASS THROUGH	0.15	
06-03	Other Income	NOKIA CP ADR	0.21	2007 TAX REFUND
06-12	Rebate	1281 FEE PASS THROUGH	0.19	
07-11	Rebate	1281 FEE PASS THROUGH	0.11	
07-16	Charge Adjustment	ACCESS 3Q08 FEE LTD	513.08	
08-11	Rebate	1281 FEE PASS THROUGH	1.16	
09-12	Rebate	1281 FEE PASS THROUGH	0.12	
09-25	Rebate	1281 FEE PASS THROUGH	0.12	
10-09	Rebate	1281 FEE PASS THROUGH	0.10	
11-11	Rebate	1281 FEE PASS THROUGH	0.66	
11-25	S/T Capital Gain	RYDEX MANAGED FUTURES STR A	4.41	
11-25	L/T Capital Gain	RYDEX MANAGED FUTURES STR A	42.54	
11-25	S/T Capital Gain	RYDEX ABSOLUTE RET STRAT A	0.66	
11-25	S/T Capital Gain	RYDEX ABSOLUTE RET STRAT A	2.17	
12-03	S/T Capital Gain	CALVERT SHORT DURATION INC A	6.83	
12-04	S/T Capital Gain	JENNISON NATL RESOURCES A	6.40	
12-04	L/T Capital Gain	JENNISON NATL RESOURCES A	24.56	

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

Morgan Stanley

CUSTOM PORTFOLIO ACCOUNT
FOR YEAR ENDING DECEMBER 31, 2008

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THE HONORABLE NICK JOE RAHALL

Account Number
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Other Credits

Date	Activity	Description	Amount	Additional Information
12-11	Rebate	MS ACTIVE ASSETS MONEY	0.64	
12-11	S/T Capital Gain	ALLIANZ NFJ INTL VALUE A	1.43	
12-11	L/T Capital Gain	ALLIANZ NFJ INTL VALUE A	43.33	
12-12	L/T Capital Gain	METROPOLITAN WEST TOT RET BD M	16.96	
12-12	S/T Capital Gain	METROPOLITAN WEST TOT RET BD M	79.25	
12-12	L/T Capital Gain	MS EMERGING MARKETS A	10.04	

Total Other Credits

6035.37

Total Credits To Your Account

9157,000.06

DEBITS TO YOUR ACCOUNT

Withdrawal

Date	Activity	Description	Amount	Additional Information
02-11	Transfer	FUNDS TRANSFERRED	3,135.04	PER VERBAL INSTRUCTION TO 642-115916-000 A/O 02/11/0
Total Withdrawals			-3,135.04	

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
07-23	07-24	Bought	83.665	ABERDEEN INTL EQ A	15.1700	1,269.20	CONFIRM NBR 562050025325
07-23	07-24	Bought	239.964	ABERDEEN EQ LONG SHT A	11.5700	2,776.38	CONFIRM NBR 562050025424
12-19	12-19	Bought	.237	ABERDEEN INTL EQ A	8.9500	2.12	REINVESTMENT
07-22	07-23	Bought	10	ADDAS-SALOMON AG SPONS ADR	28.7373	287.37	
07-23	07-26	Bought	104.418	ALLIANZ NFJ INTL VALUE A	24.3100	2,538.40	CONFIRM NBR
09-18	09-18	Bought	1.096	ALLIANZ NFJ INTL VALUE A	20.1400	22.08	REINVESTMENT
12-11	12-11	Bought	3.443	ALLIANZ NFJ INTL VALUE A	13.0000	44.76	REINVESTMENT
07-23	07-24	Bought	56.206	AMER CENT INFLAT ADJ BD ADV	11.2900	634.59	CONFIRM NBR 008132260
07-23	07-28	Bought	8.288	AMER CENT HERITAGE A	19.1400	158.64	CONFIRM NBR 008083080
09-16	09-16	Bought	1.336	AMER CENT INFLAT ADJ BD ADV	11.1100	14.84	REINVESTMENT
10-06	10-14	Bought	13.060	AMER CENT HERITAGE A	12.9500	169.58	CONFIRM NBR 008095549
12-23	12-23	Bought	.198	AMER CENT HERITAGE A	10.8400	2.15	REINVESTMENT
03-25	03-28	Bought	20	BAE SYS PLC SPON ADR	36.3943	767.69	
04-03	04-08	Bought	25	BAE SYS PLC SPON ADR	40.3040	1,007.60	
07-03	07-09	Bought	5	BAKER HUGHES INC	84.8197	424.10	
07-10	07-15	Bought	5	BAKER HUGHES INC	80.7028	403.51	
07-23	07-28	Bought	12.288	BLACKROCK SMALL CAP GRW II A	12.9100	158.64	CONFIRM NBR

Morgan Stanley

THE HONORABLE NICK JOE RAHALL

CUSTOM PORTFOLIO ACCOUNT
FOR YEAR ENDING DECEMBER 31, 2008

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Account Number
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Trans to Portfolio Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
10-08	10-14	Bought	16.566	BLACKROCK SMALL CAP GRW II A	9.5000	157.40	CONFIRM NBR 007000159
10-17	10-22	Bought	98	BLDRS ASIA 50 ADR INDEX FUND	20.3500	1,994.30	11112008642186 P/O
04-09	04-14	Bought	10	BOEING CO	78.3021	783.02	
07-23	07-26	Bought	59.680	CALVERT SHORT DURATION INC A	15.9500	951.90	CONFIRM NBR 001106160
07-30	07-30	Bought	1.64	CALVERT SHORT DURATION INC A	15.9500	2.62	REINVESTMENT
09-27	09-27	Bought	1.60	CALVERT SHORT DURATION INC A	15.7700	2.56	REINVESTMENT
09-25	09-25	Bought	1.65	CALVERT SHORT DURATION INC A	15.2400	2.52	REINVESTMENT
10-29	10-29	Bought	1.61	CALVERT SHORT DURATION INC A	15.1700	2.74	REINVESTMENT
11-25	11-25	Bought	1.453	CALVERT SHORT DURATION INC A	15.0700	6.83	REINVESTMENT
12-03	12-03	Bought	1.187	CALVERT SHORT DURATION INC A	15.1000	2.83	REINVESTMENT
12-23	12-23	Bought	41	CISCO SYS INC	24.4367	1,001.99	
01-17	01-23	Bought	15	COMCAST CORP CL A SPECIAL NEW	17.5100	262.65	
02-06	02-11	Bought	10	E.ON AG	63.2201	632.20	
03-10	03-13	Bought	10	E.ON AG	66.6615	666.62	
05-12	05-15	Bought	10	ENT SPA AMER DEP RCPT	76.9519	769.52	
04-29	05-02	Bought	10	ERICSSON LN TEL ADR CL B NEW	82.7512	827.51	
05-16	05-21	Bought	40	FIDELITY ADV LVED CFPNY STK A	20.5402	821.61	CONFIRM NBR 7866343
02-06	02-11	Bought	4.329	FIDELITY ADV LVED CFPNY STK A	36.6400	158.63	CONFIRM NBR 9305224
07-23	07-28	Bought	6.511	FIDELITY ADV LVED CFPNY STK A	21.5300	139.76	
10-08	10-14	Bought	.082	FIDELITY ADV LVED CFPNY STK A	16.5400	1.36	
12-12	12-12	Bought	.011	FIDELITY ADV LVED CFPNY STK A	16.8800	.19	
12-30	12-30	Bought	84.779	GATEWAY FUND A	28.0700	2,379.74	CONFIRM NBR 009894679
07-23	07-28	Bought	5	GATEWAY FUND A	27.8000	10.16	REINVESTMENT
09-26	09-26	Bought	365	GOLDMAN SACHS GRP INC	170.2273	62,114	
03-16	03-24	Bought	48	HARTFORD CAP APPREC A	17.1220	821.86	CONFIRM NBR 002189909
07-23	07-28	Bought	125.027	HARTFORD CAP APPREC A	35.5300	4,442.20	CONFIRM NBR 002432362
10-08	10-14	Bought	35.119	HARTFORD CAP APPREC A	23.9000	839.35	
12-22	12-22	Bought	2.422	HONEYWELL INTERNATIONAL INC	20.7300	50.20	
06-09	06-12	Bought	10	INFERIAL TOBACCO GP PLC SP ADR	54.8206	548.21	
06-25	06-30	Bought	10	ISHARES LEMMAN AGGREGATE	75.2939	752.94	
07-23	07-28	Bought	91	ISHARES LEMMAN 1-3 YR TSY BD	99.1800	9,025.36	
07-23	07-28	Bought	165	ISHARES MSCI EMERGING MKTS FD	82.5580	13,622.07	
10-17	10-22	Bought	64	ISHARES SMALL CAP 600 GROWTH	25.2300	1,614.72	11112008642186 P/O
07-23	07-28	Bought	1	ISHARES SMALL CAP 600 GROWTH	128.7800	128.78	
07-23	07-28	Bought	2	ISHARES S&P MID CAP 400 GROWTH	87.8700	174.74	
07-23	07-28	Bought	3	ISHARES S&P MID CAP 400 VAL	66.6500	199.95	
07-23	07-28	Bought	3	ISHARES S&P MID CAP 400 VAL	75.0000	225.00	
07-23	07-28	Bought	87	ISHARES S&P 500 VAL	65.5300	5,701.11	
07-23	07-28	Bought	106	ISHARES S&P 500 VAL	62.3600	6,610.16	
10-08	10-14	Bought	2	ISHARES S&P 500 VAL	59.9000	59.90	
10-08	10-14	Bought	1	ISHARES S&P 500 VAL	49.4300	98.86	
10-17	10-22	Bought	3	ISHARES S&P 500 VAL	58.7000	176.10	

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Morgan Stanley

THE HONORABLE NICK JOE RAHALL

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Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
10-17	10-22	Bought	4	ISHARES SMALL CAP 600 GROWTH	48.5700	194.28	
10-17	10-22	Bought	4	ISHARES S&P SMALL CAP 600 VAL	52.0719	208.29	
10-17	10-22	Bought	4	ISHARES S&P MID CAP 400 VALUE	53.5000	214.00	
10-17	10-22	Bought	71	ISHARES S&P 500 VALUE INDEX	49.4314	3,509.63	
10-17	10-22	Bought	77	ISHARES S&P 500 GROWTH INDEX	47.0021	3,619.16	
10-17	10-22	Bought	100	ISHARES S&P EUROPE 350 INX FND	32.4100	3,241.00	
07-23	07-28	Bought	9	ISHARES TRUST LEHMAN TREES	105.2800	947.52	11112008642186 P/O
10-17	10-22	Bought	3	ISHARES TRUST LEHMAN TREES	95.1300	285.39	
07-23	07-28	Bought	21.413	JENITSON NATL RESOURCES A	59.2700	1,269.16	CONFIRM NBR 007002219
10-08	10-14	Bought	13.998	JENITSON NATL RESOURCES A	31.6500	442.76	CONFIRM NBR 007002219
12-04	12-04	Bought	1.149	JENITSON NATL RESOURCES A	21.3700	24.56	REINVESTMENT
10-08	10-14	Bought	1.184	JENITSON NATL RESOURCES A	21.3700	25.31	REINVESTMENT
10-08	10-14	Bought	86.606	JP MORGAN HIBRG STAT MKT NEU A	15.9900	1,384.83	CONFIRM NBR 007002731
12-22	12-22	Bought	1.129	JP MORGAN HIBRG STAT MKT NEU A	16.3900	2.12	REINVESTMENT
07-23	07-28	Bought	5.629	KEELEY SMALL CAP VALUE FD	28.1800	158.62	CONFIRM NBR 004466555
10-08	10-14	Bought	9.354	KEELEY SMALL CAP VALUE FD	18.2900	171.06	CONFIRM NBR 004672669
03-17	03-20	Bought	15	LEHMAN BROS HOLDING INC DELA	25.4658	381.99	
04-29	05-02	Bought	5	LEHMAN BROS HOLDING INC DELA	45.2807	226.40	
07-23	07-24	Bought	25	MERCK & CO	37.5505	939.76	
07-23	07-24	Bought	648.947	METROPOLITAN WEST TOT RET BD M	9.2900	6,028.72	CONFIRM NBR 000876229
08-29	08-29	Bought	7.05	METROPOLITAN WEST TOT RET BD M	9.3700	6.61	REINVESTMENT
09-30	09-30	Bought	3.204	METROPOLITAN WEST TOT RET BD M	9.4000	30.12	REINVESTMENT
10-31	10-31	Bought	3.014	METROPOLITAN WEST TOT RET BD M	9.2100	27.76	REINVESTMENT
11-28	11-28	Bought	2.875	METROPOLITAN WEST TOT RET BD M	8.8900	25.56	REINVESTMENT
12-12	12-12	Bought	2.895	METROPOLITAN WEST TOT RET BD M	8.9500	25.85	REINVESTMENT
05-13	05-16	Bought	10.985	METROPOLITAN WEST TOT RET BD M	8.7600	96.23	REINVESTMENT
05-19	05-22	Bought	15	MITSUBISHI CORP SPONS ADR NEW	68.5275	1,027.91	
04-24	04-29	Bought	5	MITSUBISHI CORP SPONS ADR NEW	73.7960	368.99	
10-08	10-14	Bought	64.832	NOVARTIS AG ADR	50.0290	3,244.82	CONFIRM NBR 007003918
06-26	07-01	Bought	10	ORACLE CORP	21.3600	218.52	
07-23	07-28	Bought	201.141	PIONEER CULLEN VAL A	21.8518	4,397.60	CONFIRM NBR 002488417
10-08	10-14	Bought	36.764	PIONEER CULLEN VAL A	18.9300	695.21	CONFIRM NBR 002528557
12-22	12-22	Bought	3.198	PIONEER CULLEN VAL A	14.7400	46.94	REINVESTMENT
07-23	07-24	Bought	27.386	RS EMERGING MARKETS A	23.1700	634.59	CONFIRM NBR 002350791
10-08	10-09	Bought	55.857	RS EMERGING MARKETS A	13.1900	736.75	CONFIRM NBR 002478969
12-18	12-18	Bought	835	RS EMERGING MARKETS A	12.0200	10.04	REINVESTMENT
07-23	07-24	Bought	110.042	RYDEX ABSOLUTE RET STRAT A	25.2300	2,776.57	CONFIRM NBR 54420272
10-17	10-21	Bought	1.251	RYDEX ABSOLUTE RET STRAT A	20.8900	25.72	CONFIRM NBR 55347855
11-25	11-25	Bought	.417	RYDEX ABSOLUTE RET STRAT A	20.4100	8.53	REINVESTMENT
07-23	07-24	Bought	87.700	RYDEX INVRG S&P 500 2X STR A	36.1800	3,172.99	CONFIRM NBR 54420138
07-26	07-29	Bought	122.040	RYDEX MANAGED FUTURES STR A	27.0200	3,297.51	CONFIRM NBR 54457928
11-25	11-25	Bought	.518	RYDEX MANAGED FUTURES STR A	29.1700	15.11	REINVESTMENT

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Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
11-25	11-25	Bought	1.458	RYDEX MANAGED FUTURES STR A	29.1700	42.54	REINVESTMENT
12-30	12-30	Bought	1.534	RYDEX MANAGED FUTURES STR A	28.4400	43.62	REINVESTMENT
07-23	07-28	Bought	14	S&P NORTH AMER NAT RES SECTOR	129.5800	1,814.12	
01-25	01-30	Bought	60	SOCIETE GENERALE SP ADR	22.2907	1,337.44	
02-06	02-11	Bought	110	SUMITOMO MITSUI FINL GRP ADR	7.6515	841.67	
05-08	05-13	Bought	100	SUMITOMO MITSUI FINL GRP ADR	8.4235	842.35	
01-03	01-08	Bought	20	TELLUS CORP	48.0365	960.73	
01-23	01-28	Bought	10	TELLUS CORP	39.5894	395.89	
02-28	03-04	Bought	5	TELLUS CORP	47.3097	236.55	
05-21	05-27	Bought	15	TELLUS CORP	47.1795	707.69	
06-04	06-09	Bought	36	UBS AG NEW	24.0945	867.40	
07-23	07-28	Bought	20	VANGUARD EMRG MKTS ETF	45.4000	908.00	
07-23	07-28	Bought	30	VANGUARD PACIFIC ETF	61.9800	1,859.40	
10-08	10-14	Bought	56	VANGUARD EUROPEAN ETF	65.0000	3,770.00	
10-17	10-22	Bought	104	VANGUARD TOTAL BOND MARKET	75.6500	7,867.60	
10-17	10-22	Bought	47	VANGUARD PACIFIC ETF	42.5865	2,001.57	
10-17	10-22	Bought	63	VANGUARD EMRG MKTS ETF	25.6999	1,619.09	
10-17	10-22	Bought	75	VANGUARD EUROPEAN ETF	43.1999	3,259.99	
10-17	10-22	Bought	81	VANGUARD VALUE ETF	43.4300	3,517.83	1112008642186 P/O
10-17	10-22	Bought	85	VANGUARD GROWTH ETF	42.6600	3,626.10	11112008642186 P/O
06-11	06-16	Bought	5	VISA INC CL A	79.2185	396.07	
07-03	07-09	Bought	5	VISA INC CL A	78.0354	390.18	
06-05	06-10	Bought	30	VODAFONE GP PLC ADS NEW	30.9101	927.30	
06-30	07-03	Bought	15	VODAFONE GP PLC ADS NEW	29.6617	444.93	
01-30	02-04	Bought	15	WAL MART STORES INC	49.0902	736.35	

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Other Details

Date	Activity	Description	Amount	Additional Information
01-15	Charge	ACCESS 1808 FEE LTD	-357.69	.02 PER SHARES ADR FEE
01-22	Charge	SINGAPORE TELECOM LTD ADR NEW	-1.70	.0015 PER SHARES ADR FEE
03-13	Charge	NOMURA HLDS INC	-0.08	.0035 PER SHARES ADR FEE
04-07	Charge	CANON INC ADR NEW	-0.12	.0035 PER SHARES ADR FEE
04-11	Charge	NOVARTIS AG ADR	-0.10	.0035 PER SHARES ADR FEE
04-14	Charge	ACCESS 2808 FEE LTD	-318.33	.0235 ADR FEE PER SHARE
04-21	Charge	ROCHE HOLDINGS ADR	-0.80	.0035 ADR FEE PER SHARE
04-30	Charge	ERICSSON LN TEL ADR CL B NEW	-0.14	.0035 ADR FEE PER SHARE
04-30	Charge	MORTGAGE.COM INC RST	-0.14	.0235 ADR AGT FEE PER SHARE
05-16	Charge	ZURICH FINANCIAL SVC	-1.88	

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THE HONORABLE NICK JOE RAHALL

CUSTOM PORTFOLIO ACCOUNT
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Sales Proceeds/Redemptions

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
06-02	06-02	Redeemed	20,000	BARBOUR CO BOE BE 5000 08JN01		20,000.00	REDEMPTION OF MATURED BOND
05-14	05-14	Sold	10,000	FFCB 5100 08JN14		10,000.00	REDEMPTION OF MATURED BOND
01-09	01-09	Sold	10,000	FLB 5200 08JN09		10,000.00	REDEMPTION OF MATURED BOND
01-10	01-10	Sold	10,000	FLB 5250 08JN09		10,000.00	REDEMPTION OF MATURED BOND
02-05	02-05	Sold	10,000	FLB 4500 08JN05		10,000.00	REDEMPTION OF CALLED BOND
02-19	02-19	Sold	20,000	FLB 4500 08JN19		20,000.00	REDEMPTION OF CALLED BOND
04-07	04-08	Sold	20,000	FLB 4250 08JN07	28/ 32	20,119.03	ACCRUED INTEREST
11-06	11-06	Sold	30,000	FLB 2900 08JN02		30,000.00	REDEMPTION OF CALLED BOND
09-19	09-24	Sold	190	ISHARES LEHMAN 1-5 YR TSY BD		15,779.41	
06-02	06-02	Redeemed	25,000	OH BOE 08JN01	83.0500	25,000.00	REDEMPTION OF MATURED BOND
12-29	12-29	Sold	25,000	UNITED BANKERS BK 2350 08JN29		25,000.00	REDEMPTION OF MATURED BOND
11-03	11-03	Redeemed	10,000	WV ST MTR DEV BE 3750 08JN01		10,000.00	REDEMPTION OF MATURED BOND
TOTAL Sales Proceeds/Redemptions						\$205,838.44	

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Total Credits To Your Account

\$219,436.78

DEBITS TO YOUR ACCOUNT

Withdrawal Date	Activity	Description	Amount	Additional Information
02-11	Transfer	FUNDS TRANSFERRED	6,667.91	PER VERBAL INSTRUCTION TO 642-115916-000 A/O 02/11/0

TOTAL WITHDRAWALS

\$6,667.91

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
06-30	07-07	Bought	10,000	FFCB	4100 \$11.107	10,000.00	
11-25	12-03	Bought	25,000	FFCB	3875 \$12.003	25,000.00	
01-15	02-07	Bought	20,000	FLB	4250 \$13.807	19,995.00	
02-06	02-11	Bought	10,000	FLB	3500 \$14.011	10,000.00	
03-06	03-18	Bought	10,000	FLB	4070 \$13.818	10,000.00	
04-18	05-06	Bought	30,000	FLB	2900 \$13.802	30,000.00	

Morgan Stanley

CUSTOM PORTFOLIO ACCOUNT
FOR YEAR ENDING DECEMBER 31, 2008

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THE HONORABLE NICK JOE RAHALL

Account Number
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Trade to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
06-05	06-23	Bought	25,000	FHLB	3650 *11.JUN23	24,968.75	
04-04	04-09	Bought	15	ISHARES LEHMAN 1-3 YR TSY BD	85.7199	1,255.80	
06-05	06-10	Bought	175	ISHARES LEHMAN 1-3 YR TSY BD	82.8695	14,502.16	
09-24	09-29	Bought	25,000	UNITED BANKERS BK 2350 08DEC29	99.9000	24,975.00	

Total Trade to Purchase Securities

-170,836.71

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Other Debits

Date	Activity	Description	Amount	Additional Information
01-15	Charge	DISCRETIONARY 1QTR FEE	-403.90	
04-14	Charge	DISCRETIONARY 2QTR FEE	-402.25	
07-15	Charge	DISCRETIONARY 3QTR FEE	-392.77	
10-14	Charge	DISCRETIONARY 4QTR FEE	-408.52	

Total Other Debits

-1,607.44

Total Debits To Your Account

-172,444.15

ADDITIONAL ACCOUNT INFORMATION

Tax Information

Year-to-Date

Year-to-Date

Accrued Interest Sold

144.03 Reportable Gross Proceeds

205,754.41

The tax information provided above should be used only as a guide; a complete 1099 will be sent to you.

Message

Please note that sell trades executed, checks written and debit card transactions made in 2008, and which settle within the first full week in January will be reflected as 2008 transactions under the Assets, Checking and Debit Card sections of the Activity Details portion of your Morgan Stanley account statement.

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Morgan Stanley

FUND SOLUTION ACCOUNT
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If you hold Auction Rate Securities, please see the Message Center for important information regarding the pricing of these securities.

CREDITS TO YOUR ACCOUNT

Dividends and Interest

Date	Activity	Description	Amount	Income Category
12-02	Dividend	MSIF TR LTD DURATION INST DIV PAYMENT	56.21	Mutual Funds
12-10	Dividend	VAN KAMPEN CONSTOCK I DIV PAYMENT	42.31	Mutual Funds
12-10	Dividend	VAN KAMPEN GROWTH & INCOME I DIV PAYMENT	36.25	Mutual Funds
12-19	Dividend	MSIF CORE FIXED INCOME INST DIV PAYMENT	79.16	Mutual Funds
12-19	Dividend	MSIF TR LTD DURATION INST DIV PAYMENT	128.06	Mutual Funds
12-30	Interest	MORGAN STANLEY BANK (Period 11/27-12/30)	1.00	MMF and Bank Deposits

Total Dividends and Interest

242.99

See Income Summary on page 1 for the month-to-date and year-to-date amounts per income category.

Sales Proceeds/Redemptions

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
11-26	11-26	SOLD	141.920	MSIF TR HI YIELD INST		923.47	ADJUST SELL

Total Sales Proceeds/Redemptions

923.47

Year-to-Date

10,114.34

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Total Credits To Your Account

11,286.46 Year-to-Date

10,608.96

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NICK JOE RAHALL

FUND SOLUTION ACCOUNT
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DEBITS TO YOUR ACCOUNT

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
11-26	11-26	Cancel Sell	141.920	MSIF TR HI YIELD INST		923.90	CANCEL SELL
12-02	12-02	Bought	7.555	MSIF TR LTD DURATION INST	7.4400	56.21	REINVESTMENT
11-26	12-02	Bought	254.565	E V INCOME FUND OF BOSTON A	3.6600	905.42	CONFIRM NBR 007022412
12-10	12-10	Bought	4.003	VAN KAMPEN CONSTOCK I	10.5700	42.31	REINVESTMENT
12-10	12-10	Bought	2.631	VAN KAMPEN GROWTH & INCOME I	13.7800	36.25	REINVESTMENT
12-19	12-19	Bought	8.924	MSIF CORE FIXED INCOME INST	8.8700	79.16	REINVESTMENT
12-19	12-19	Bought	17.212	MSIF TR LTD DURATION INST	7.4400	128.06	REINVESTMENT

Total Funds to Purchase Securities -2,171.31 Year-To-Date -7,008.09

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Total Debits To Your Account -2,171.31 Year-To-Date -7,422.82

ADDITIONAL ACCOUNT INFORMATION

Bank Deposits and MIM

Closing Balances		Amount		Additional Information	
Date	Description	Amount			
11-30	BANK DEPOSITS	1,953.61			
11-30	TOTAL Closing Balance	1,953.61			
Transactions		Amount		Additional Information	
Date	Activity	Amount			
12-01	Automatic Deposit	18.46			
12-02	Automatic Withdrawal	-0.45			
12-30	Automatic Deposit	1.00			

Morgan Stanley

THE HONORABLE NICK JOE RAHALL

PORTFOLIO ARCHITECT ACCOUNT
FOR MONTH ENDING FEBRUARY 29, 2008

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CREDITS TO YOUR ACCOUNT

Dividends and Interest

Date	Activity	Description	Amount	Income Category
02-04	Dividend	MSIF TR LTD DURATION INST DIV PAYMENT	33.93	Mutual Funds

Total Dividends and Interest 33.93

See Income Summary on page 1 for the month-to-date and year-to-date amounts per income category.

Total Credits To Your Account

33.93 Year-To-Date 33.93

DEBITS TO YOUR ACCOUNT

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
02-04	02-04	Bought	3.340	MSIF TR LTD DURATION INST	10.1600	33.93	REINVESTMENT

Total Funds to Purchase Securities 33.93 Year-To-Date 33.93

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Total Debits To Your Account

33.93 Year-To-Date 147.79

Retirement Recap

	2008	2007
Account Valuation	42,570.40	45,795.28

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

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PORTFOLIO ARCHITECT ACCOUNT
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CREDITS TO YOUR ACCOUNT

Dividends and Interest

Date	Activity	Description	Amount	Income Category
03-04	Dividend	MSIF TR LTD DURATION INST	34.06	Mutual Funds
		DIV PAYMENT		
03-12	Dividend	VAN KAPEN CONSTOCK I	64.62	Mutual Funds
		DIV PAYMENT		
03-12	Dividend	VAN KAPEN GROWTH & INCOME I	61.62	Mutual Funds
		DIV PAYMENT		

Total Dividends and Interest 160.30

See Income Summary on page 1 for the month-to-date and year-to-date amounts per income category.

Other Credits

Date	Activity	Description	Amount	Additional Information
03-12	S/T Capital Gain	VAN KAPEN CONSTOCK I	7.44	
03-12	L/T Capital Gain	VAN KAPEN CONSTOCK I	91.59	
		Total Other Credits	99.03	Year-to-Date
			4259.35	Year-to-Date

Total Credits To Your Account

DEBITS TO YOUR ACCOUNT

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
03-04	03-04	Bought	3.440	MSIF TR LTD DURATION INST	9.9000	34.06	REINVESTMENT
03-12	03-12	Bought	4.604	VAN KAPEN CONSTOCK I	15.6500	72.06	REINVESTMENT
03-12	03-12	Bought	5.852	VAN KAPEN CONSTOCK I	15.6500	91.59	REINVESTMENT
03-12	03-12	Bought	3.247	VAN KAPEN GROWTH & INCOME I	18.9800	61.62	REINVESTMENT

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Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
				Total Funds to Purchase Securities		-259.35	Year-To-Date
						-259.35	Year-To-Date
						-407.12	

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Total Debits To Your Account

Account Valuation	2008	2007
Retirement Recap	41,504.05	45,795.28

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PORTFOLIO ARCHITECT ACCOUNT
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If you hold Auction Rate Securities, please see the Message Center for important information regarding the pricing of these securities.

CREDITS TO YOUR ACCOUNT

Dividends and Interest

Date	Activity	Description	Amount	Income Category
04-02	Dividend	MSIF CORE FIXED INCOME INST DIV PAYMENT	29.25	Mutual Funds
04-02	Dividend	MSIF TR LTD DURATION INST DIV PAYMENT	36.20	Mutual Funds
04-02	Dividend	MSIF TR HI YIELD INST DIV PAYMENT	24.18	Mutual Funds
04-29	Interest	MORGAN STANLEY BANK (Period 04/21-04/29)	1.36	net and Bank Deposits

Total Dividends and Interest 88.99

See Income Summary on page 1 for the month-to-date and year-to-date amounts per income category.

Sales Proceeds/Redemptions

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
04-17	04-16	Sold	5.724	MSIF TR HI YIELD INST	9.7100	55.58	CONFIRM NBR
04-17	04-16	Sold	126.410	VAN KAMPEN CONSTOCK I	16.0100	2,023.83	CONFIRM NBR
04-17	04-16	Sold	125.667	VAN KAMPEN GROWTH & INCOME I	19.6900	2,476.38	CONFIRM NBR
04-17	04-16	Sold	54.253	MS FOCUS GROWTH FD I	32.5000	1,765.22	CONFIRM NBR 007006843

Total Sales Proceeds/Redemptions 86,317.01 Year-To-Date 86,317.01

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Total Credits To Your Account

46,486.00 Year-To-Date 46,489.26

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

05857 33137

Morgan Stanley

PORTFOLIO ARCHITECT ACCOUNT
FOR MONTH ENDING APRIL 30, 2008

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THE HONORABLE NICK JOE RAHALL

Account Number
8 256

DEBITS TO YOUR ACCOUNT

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
04-02	04-02	Bought	2.906	MSIF CORE FIXED INCOME INST	10.0600	29.25	REINVESTMENT
04-02	04-02	Bought	3.742	MSIF TR LTD DURATION INST	9.1400	34.20	REINVESTMENT
04-02	04-02	Bought	2.516	MSIF TR HI YIELD INST	9.6100	24.18	REINVESTMENT
04-17	04-18	Bought	56.756	MSIF CORE FIXED INCOME INST	10.0400	569.71	CONFIRM NBR
04-17	04-18	Bought	347.395	MSIF TR LTD DURATION INST	9.1400	3,175.19	CONFIRM NBR
Total Funds to Purchase Securities						-3,652.53	Year-To-Date -4,145.79

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Other Debits

Date	Activity	Description	Amount	Additional Information
04-14	Charge	PORT ARCH 2ND QTR FEE	-103.46	
Total Other Debits			-103.46	Year-To-Date -217.34
Total Debits To Your Account			-3,956.01	Year-To-Date -4,363.13

ADDITIONAL ACCOUNT INFORMATION

MIM and Bank Deposits

Closing Balances		Amount		Additional Information	
Date	Description	Amount			
03-31	TOTAL CLOSING BALANCE	0.00			
Transactions		Amount		Additional Information	
Date	Activity	Description	Amount		
04-21	Automatic Deposit	BANK DEPOSIT PROGRAM	2,123.27		

Morgan Stanley

PORTFOLIO ARCHITECT ACCOUNT
FOR MONTH ENDING MAY 31, 2008

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THE HONORABLE NICK JOE RAHALL

Account Number
8 256

If you hold Auction Rate Securities, please see the Message Center for important information regarding the pricing of these securities.

CREDITS TO YOUR ACCOUNT

Dividends and Interest

Date	Activity	Description	Amount	Income Category
05-02	Dividend	MSIF TR LTD DURATION INST	46.25	Mutual Funds
05-29	Interest	DIV PAYMENT MORGAN STANLEY BANK (Period 04/21-05/29)	4.40	MFF and Bank Deposits

Total Dividends and Interest 50.65

See Income Summary on page 1 for the month-to-date and year-to-date amounts per income category.

Total Credits To Your Account 453.65 Year-to-Date 46,751.91

DEBITS TO YOUR ACCOUNT

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
05-02	05-02	Bought	5.285	MSIF TR LTD DURATION INST	9.1300	48.25	REINVESTMENT

Total Funds to Purchase Securities 48.25 Year-to-Date 4,194.06

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Total Debits To Your Account 48.25 Year-to-Date 4,242.31

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

06504 34/37

Morgan Stanley

PORTFOLIO ARCHITECT ACCOUNT
FOR MONTH ENDING JULY 31, 2008

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THE HONORABLE NICK JOE RAHALL

Account Number
8 256

If you hold Auction Rate Securities, please see the Message Center for Important Information regarding the pricing of these securities.

CREDITS TO YOUR ACCOUNT

Dividends and Interest

Date	Activity	Description	Amount	Income Category
07-02	Dividend	MSIF CORE FIXED INCOME INST DIV PAYMENT	36.95	Mutual Funds
07-02	Dividend	MSIF TR LTD DURATION INST DIV PAYMENT	48.67	Mutual Funds
07-02	Dividend	MSIF TR HI YIELD INST DIV PAYMENT	23.61	Mutual Funds
07-30	Interest	MORGAN STANLEY BANK (Period 06/28-07/30)	4.39	MF and Bank Deposits

Total Dividends and Interest 113.62

See Income Summary on page 1 for the month-to-date and year-to-date amounts per income category.

Total Credits To Your Account 113.62 Year-to-Date 67,810.92

DEBITS TO YOUR ACCOUNT

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
07-02	07-02	Bought	3.813	MSIF CORE FIXED INCOME INST	9.6900	36.95	REINVESTMENT
07-02	07-02	Bought	5.499	MSIF TR LTD DURATION INST	8.8500	48.67	REINVESTMENT
07-02	07-02	Bought	2.550	MSIF TR HI YIELD INST	9.2600	23.61	REINVESTMENT

Total Funds to Purchase Securities 109.23 Year-to-Date 4,444.57

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

Morgan Stanley

PORTFOLIO ARCHITECT ACCOUNT
FOR MONTH ENDING AUGUST 31, 2008

THE HONORABLE NICK JOE RAHALL

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If you hold Auction Rate Securities, please see the Message Center for important information regarding the pricing of these securities.

Account Number
8 256

CREDITS TO YOUR ACCOUNT

Dividends and Interest

Date	Activity	Description	Amount	Income Category
08-04	Dividend	MSIF TR LTD DURATION INST	48.89	Mutual Funds
08-28	Interest	DIV PAYMENT MORGAN STANLEY BANK (Period 07/31-08/28)	3.75	MF and Bank Deposits

Total Dividends and Interest 52.64

See Income Summary on page 1 for the month-to-date and year-to-date amounts per income category.

Total Credits To Your Account

52.64 Year-To-Date 57,963.46

DEBITS TO YOUR ACCOUNT

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
08-04	08-04	Bought	5.919	MSIF TR LTD DURATION INST	8.2600	48.89	REINVESTMENT

Total Funds to Purchase Securities

48.89 Year-To-Date 4,493.46

These transactions may have received an average price-execution. Details regarding the actual prices are available upon request.

Total Debits To Your Account

48.89 Year-To-Date 4,513.36

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

Morgan Stanley

PORTFOLIO ARCHITECT ACCOUNT
FOR MONTH ENDING OCTOBER 31, 2008

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NICK JOE RAHALL

Account Number
8 256

If you hold Auction Rate Securities, please see the Message Center for important information regarding the pricing of these securities.

CREDITS TO YOUR ACCOUNT

Dividends and Interest

Date	Activity	Description	Amount	Income Category
10-02	Dividend	MSIF CORE FIXED INCOME INST DIV PAYMENT	37.43	Mutual Funds
10-02	Dividend	MSIF TR LTD DURATION INST DIV PAYMENT	55.57	Mutual Funds
10-02	Dividend	MSIF TR HI YIELD INST DIV PAYMENT	24.06	Mutual Funds
10-30	Interest	MORGAN STANLEY BANK (Period 09/30-10/30)	2.95	MMF and Bank Deposits
Total Dividends and Interest			120.01	

See Income Summary on page 1 for the month-to-date and year-to-date amounts per income category.

Total Credits To Your Account

\$120.01 Month-to-Date \$7,324.10

DEBITS TO YOUR ACCOUNT

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
10-02	10-02	Bought	4.113	MSIF CORE FIXED INCOME INST	9.1000	37.43	REINVESTMENT
10-02	10-02	Bought	6.961	MSIF TR LTD DURATION INST	7.9600	55.57	REINVESTMENT
10-02	10-02	Bought	3.015	MSIF TR HI YIELD INST	7.9800	24.06	REINVESTMENT
Total Funds to Purchase Securities						-117.06	Year-to-Date -4,747.17

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

01235 33/36

Morgan Stanley

FUND SOLUTION ACCOUNT
FOR MONTH ENDING NOVEMBER 30, 2008

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NICK JOE RAHALL

Account Number
8 256

CREDITS TO YOUR ACCOUNT

Dividends and Interest

Date	Activity	Description	Amount	Income Category
11-06	Dividend	MSIF TR LTD DURATION INST	55.89	Mutual Funds
		DIV PAYMENT		
11-17	Dividend	MSIF TR HI YIELD INST	34.52	Mutual Funds
		DIV PAYMENT		
11-26	Interest	MORGAN STANLEY BANK (Period 10/31-11/26)	2.11	M&F and Bank Deposits

Total Dividends and Interest 92.52

See Income Summary on page 1 for the month-to-date and year-to-date amounts per income category.

Sales Proceeds/Redemptions

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
11-26	11-26	Sold	141.920	MSIF TR HI YIELD INST	6.5100	925.90	CONFIRM NBR 007037027

Total Sales Proceeds/Redemptions 925.90 Year-to-Date 17,240.91

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Total Credits To Your Account 11,016.42 Year-to-Date 18,240.52

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

04881 04/08

Morgan Stanley

FUND SOLUTION ACCOUNT
FOR MONTH ENDING NOVEMBER 30, 2008

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NICK JOE RAHALL

Account Number
8 256

DEBITS TO YOUR ACCOUNT

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
11-04	11-04	Bought	7.249	MSIF TR LTD DURATION INST	7.7100	55.89	REINVESTMENT
11-17	11-17	Bought	5.215	MSIF TR HI YIELD INST	6.6200	34.52	REINVESTMENT

Total Funds to Purchase Securities -90.41 Year-To-Date -4,957.58

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Total Debits To Your Account -90.41 Year-To-Date -5,251.51

ADDITIONAL ACCOUNT INFORMATION

Bank Deposits and MIM

Closing Balances	Date	Description	Amount	Additional Information
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10-31 BANK DEPOSITS 1,951.50

10-31 TOTAL CLOSING BALANCE 1,951.50

Transactions	Date	Activity	Description	Amount	Additional Information
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11-26 Automatic Deposit BANK DEPOSIT PROGRAM 2.11

Closing Balances	Date	Description	Amount	Additional Information
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11-30 BANK DEPOSITS 1,953.61

11-30 TOTAL CLOSING BALANCE 1,953.61

Retirement Recap	2008	2007
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Account Valuation 30,689.67 45,795.28

WACHOVIA SECURITIES SEP IRA**2007 Transactions**

Date	Description	Amount
<u>Purchases</u>		
01/25	5 Claymor Securities	\$44.17
02/26	44 Claymore Securities	421.06
06/19	4.032 Franklin Invs Sec Tr	39.27
03/25	5 Claymore Securities	50.43
04/08	34 Aston Funds	850.00
04/17	1.383 Franklin Invs Sec Tr	13.93
04/25	5 Claymore Securities	51.68
05/19	1.324 Franklin Invs Sec Tr	13.96
05/27	4 Claymore Securities	47.07
06/17	1.377 Franklin Invs Sec Tr	13.99
06/25	5 Claymore Securities	59.07
07/17	1.497 Franklin Invs Sec Tr	14.03
07/25	4 Claymore Securities	50.64
08/19	1.452 Franklin Invs Sec Tr	14.06
08/25	210 Macquarie Global Total Ret Fd	4,331.19
08/26	5 Claymore Securities	52.56
09/08	150 Natural Resources Partner LP	4,587.50
09/17	1.68 Franklin Invs Sec Tr	14.45
09/18	190 Macquarie Global Total Ret Fd	2,715.00
09/18	100 Natural Resources Partner LP	2,611.30
09/25	6 Claymore Securities	57.42
10/07	5,000 MGM Mirage Inc. Notes	4,324.00
10/17	2.125 Franklin Invs Sec Tr	14.49
10/17	500 Freeseas Inc	1,413.90
10/27	9 Claymore Securities	49.27
11/06	207 Claymore Securities	2,043.30
11/19	2.2 Franklin Invs Sec Tr	14.54
11/25	4.127 Claymore Securities	17.91
12/17	5.401 Franklin Invs Sec Tr	35.05
12/17	11.88 John Hancock Large Cap Select Fd	142.91
12/18	175 Claymore Securities	1,723.24
12/26	32.15 John Hancock Growth Fund	270.70
12/26	4 Claymore Securities	28.26
12/31	7.931 Aston funds	<u>133.48</u>
		<u>\$26,263.83</u>
<u>Sales</u>		
09/08	10,000 Dole Foods Co Global Notes	\$9,852.60
10/01	5,000 Ford Motor Co Notes	5,000.00
11/10	330.458 Claymore Securities	2,035.52
12/15	10,000 Landry's Restaurants Notes	8,942.50
12/22	383.486 Claymore Securities	<u>1,709.73</u>
		<u>\$27,540.35</u>



WACHOVIA SECURITIES

SNAPSHOT

MELINDA ROSS (IRA)
FCC AS CUSTODIAN

Page 1 of 9

DECEMBER 1 - DECEMBER 31, 2008

Progress summary

	THIS PERIOD
Opening value	\$9,169.36
Income earned	214.49
Change in value	376.13
Closing value	\$9,759.98

As a Wachovia Securities Client, you can easily simplify your finances by combining all your investing and banking into a single, easy-to-manage relationship. By upgrading to the Command Asset Program, you'll have access to many more features and benefits to help you manage your finances. You'll see all your investing and banking activity on one comprehensive monthly statement. It's as simple as talking with Your Financial Advisor. Ask them today about the Command Asset Program.

Portfolio summary

ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANNUAL INCOME
ASSETS					
Cash and sweep balances	66.90	0.73	66.93	0.69	0
Stocks and options	0.00	0.00	0.00	0.00	0
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	4,606.19	50.23	4,773.02	48.90	81
Unit investment trusts	4,496.27	49.04	4,920.03	50.41	205
Asset value	\$9,169.36	100%	\$9,759.98	100%	\$286

SNAPSHOT

MELINDA ROSS (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2008

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances		
Income and distributions	\$66.90	705.72
Securities sold and redeemed	214.49	3,565.08
Other additions	0.00	263.24
Net additions to cash	\$214.49	\$4,534.04
Securities purchased	-214.46	-4,467.16
Net subtractions from cash	-\$214.46	-\$4,467.16
Closing value of cash and sweep balances	\$66.93	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.03	0.25
Dividends and short term capital gains	106.80	597.81
Long term capital gains	107.66	107.66
Total income	\$214.49	\$705.72

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	-16.95
Long term	0.00	-823.26
Total	\$0.00	-\$840.21



WACHOVIA SECURITIES

MELINDA ROSS (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2008

Additional information

	THIS PERIOD	THIS YEAR	THIS PERIOD	THIS YEAR
Return of principal	0.00	263.24		
			Gross proceeds	3,565.08
				0.00

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep consists of monies held in an interest-bearing deposit account at one or more banks affiliated with Wachovia Securities, LLC. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance up to \$250,000 per depositor, per bank, in accordance with FDIC rules, for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.53	66.93	0.35
Interest Period 12/01/08 - 12/31/08			
Total Cash and Sweep Balances		\$66.93	\$0.35

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

Open End Mutual Funds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
FRANKLIN INVS SEC TR	296.99200	10.87	3,235.80	6.7900	2,016.57	-1,219.23	8.70	0.40
BALANCED FD CL C	22.00300	9.32	205.25	6.7900	149.40	-55.85		
Acquired 11/1/2007								
Reinvestments								
Total	318.99500		\$3,441.05	6.7900	\$2,165.97	-\$1,275.08	\$8.70	0.40

MELINDA ROSS (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2008

Mutual Funds**Open End Mutual Funds continued**

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
JOHN HANCOCK II LIFESTYLE GROWTH FUND CLGX								
Acquired 03/27/07	266.13400	15.03	4,007.50	8.7600	2,331.33	-1,676.17	73.21	2.80
Reinvestments	31.47500	10.50	330.67		275.72	-54.95		
Total	297.60900		\$4,338.17	8.7600	\$2,607.05	-\$1,731.12	\$73.21	2.81
Total Open End Mutual Funds			\$7,779.22		\$4,773.02	-\$3,006.20	\$81.91	1.72
Total Mutual Funds			\$7,779.22		\$4,773.02	-\$3,006.20	\$81.91	1.72

Unit Investment Trusts**Equity Trusts**

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CLAYMORE SECURITIES CLOSED END EQUITY & INCO PORT SERIES 8 MONTHLY REI								
Acquired 03/27/07	425	9.77	4,155.23	4.6300	1,967.74	-2,187.49	95.79	4.03
Reinvestments	87.29800	9.93	4,223.85		404.19	-246.04		
Total	512.29800		\$4,805.46	4.6300	\$2,371.93	-\$2,433.53	\$95.79	4.04
CLAYMORE SECURITIES TAMANTULA INC SELECT PORT SERIES 6 REINVEST								
Acquired 08/04/08	358	9.78	3,503.82	7.0600	2,527.48	-976.34	109.71	4.30
Reinvestments	2.92100	7.16	20.93		20.62	-0.31		
Total	360.92100		\$3,524.75	7.0600	\$2,548.10	-\$976.65	\$109.71	4.31



WACHOVIA SECURITIES

MELINDA ROSS (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2008

Unit Investment Trusts

Equity Trusts continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total Equity Trusts			\$8,330.21		\$4,920.03	-\$3,410.18	\$205.50	4.18
			\$8,402.59					
Total Unit Investment Trusts			\$8,330.21		\$4,920.03	-\$3,410.18	\$205.50	4.18
			\$8,402.59					

Bank Deposit Sweep Allocation

Monies on deposit at each bank, together with any other deposits held in the same insurable capacity at each bank, are eligible for FDIC insurance up to \$250,000 per depositor, per bank in accordance with FDIC rules for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2 PM ET on the last business day of the month. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

DESCRIPTION	CURRENT VALUE	AS OF VALUE DATE
WACHOVIA BANK, NA	66.90	12/31
Total Bank Deposits	\$66.90	

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			66.90
12/17	Cash	DIVIDEND		FRANKLIN INVS SEC TR BALANCED FD CL C 121708 318.99500	18.90	18.90	
12/17	Cash	REINVEST DIV	2.91200	FRANKLIN INVS SEC TR BALANCED FD CL C	6.4900	-18.90	66.90
12/26	Cash	DIVIDEND		JOHN HANCOCK II LIFESTYLE GROWTH FUND CL C 122408 297.60800 AS OF 12/24/08	67.88		