UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2008 FINANCIAL DISCLOSURE STATEMENT

FORM A
For use by Members, officers, and employees

HAND DELIVERED

LEGISLATIVE RESOURCE CENTER
2009 MAY 15 PM 1:12
MC
(Office Use Only)
U.S. HOUSE OF REPRESENTATIVES

Lamar Smith
(Full Name)

202-225-4236
(Daytime Telephone)

Filer Status	[x] Member of the U.S. House of Representative — State: TX District: 21	[ ] Officer Or Employee	Employing Office:
Report Type	[x] Annual (May 15)	[ ] Amendment	[ ] Termination — Termination Date:

A $200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I.	Did you or your spouse have "earned" income (e.g., salaries or fees) of $200 or more from any source in the reporting period? **If yes, complete and attach Schedule I.**	Yes [x] No [ ]
II.	Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? **If yes, complete and attach Schedule II.**	Yes [ ] No [x]
III.	Did you, your spouse, or a dependent child receive "unearned" income of more than $200 in the reporting period or hold any reportable asset worth more than $1,000 at the end of the period? **If yes, complete and attach Schedule III.**	Yes [x] No [ ]
IV.	Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding $1,000 during the reporting period? **If yes, complete and attach Schedule IV.**	Yes [ ] No [x]
V.	Did you, your spouse, or a dependent child have any reportable liability (more than $10,000) during the reporting period? **If yes, complete and attach Schedule V.**	Yes [ ] No [x]
VI.	Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than $335 and not otherwise exempt)? **If yes, complete and attach Schedule VI.**	Yes [ ] No [x]
VII.	Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than $335 from one source)? **If yes, complete and attach Schedule VII.**	Yes [ ] No [x]
VIII.	Did you hold any reportable positions on or before the date of filing in the current calendar year? **If yes, complete and attach Schedule VIII.**	Yes [ ] No [x]
IX.	Did you have any reportable agreement or arrangement with an outside entity? **If yes, complete and attach Schedule IX.**	Yes [ ] No [x]

Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts--	Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes [ ] No [x]
Exemptions--	Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Standards of Official Conduct.	Yes [ ] No [x]

SCHEDULE I - EARNED INCOME

Name Lamar Smith

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling $200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding $1,000.

Source	Type	Amount
The First Church of Christ, Scientist	Spouse Salary	N/A

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Lamar Smith

	BLOCK A **Asset and/or Income Source** Identify (a) each asset held for investment or production of income with a fair market value exceeding $1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than $200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet. Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling $5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs. If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.	BLOCK B **Year-End Value of Asset** at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C **Type of Income** Check all columns that apply. For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA". For all other assets including all IRAs, indicate the type of income by checking the appropriate box below. Dividends and Interest, even if reinvested, should be listed as income. Check "None" if asset did not generate any income during the calendar year.	BLOCK D **Amount of Income** For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, including all IRAs, indicate the category of income by checking the appropriate box below. Dividends and interest, even if reinvested, should be listed as income. Check "None" if no income was earned or generated.	BLOCK E **Transaction** Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding $1,000 in reporting year.
	1211 Summit, VA	$500,001 - $1,000,000	RENT	$15,001 - $50,000	
	19 Warren Street Barnstable, MA	$250,001 - $500,000	RENT	$2,501 - $5,000	
	425 Soledad San Antonio, TX	$100,001 - $250,000	None	NONE	
	Banc of America	$1,001 - $15,000	INTEREST	$201 - $1,000	
	Banc of America (see attachment for holdings)	$500,001 - $1,000,000			
	Congressional Federal Credit Union	$1,001 - $15,000	INTEREST	$1,001 - $2,500	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Lamar Smith

	Frost Bank	$15,001 - $50,000	INTEREST	$201 - $1,000	
	Lago Vista Joint Venture (holding notes receivable for sale of land located in Bandera county)	$1,001 - $15,000	INTEREST	$1,001 - $2,500	
	Lazard Ltd.	$1,001 - $15,000	DIVIDENDS	$1 - $200	
	Life Tenant, undivided (25%) surface and mineral interest of Lamar Seeligson Ranch, Premont TX	$1,000,001 - $5,000,000	RENT/ Royalties/surface leases	$50,001 - $100,000	
	Powershares DB Commodity Index Tracking Fund	$1,001 - $15,000	None	NONE	
	Sovereign Bank	$1,001 - $15,000	INTEREST	$1,001 - $2,500	

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BANC OF AMERICA
INVESTMENT SERVICES INC.
900 WEST TRADE STREET
NC1-026-05-01
CHARLOTTE, NC 28255

Account Number:

Banc of America Investment Services, Inc.™

LAMAR SMITH

FINANCIAL ADVISOR
HARRY PILSON
RR#: 4RS

FOR QUESTIONS OR UP-TO-DATE ACCOUNT INFORMATION:

Financial Advisor	703 706 4242
Supervisory Office	800 468 7301
Call Center	800 822 2222

Investment products provided by Banc of America Investment Services, Inc.:

ARE NOT FDIC INSURED	MAY LOSE VALUE	ARE NOT BANK GUARANTEED

Banc of America Investment Services, Inc. is a registered broker-dealer, member FINRA and SIPC and a nonbank subsidiary of Bank of America, N.A.

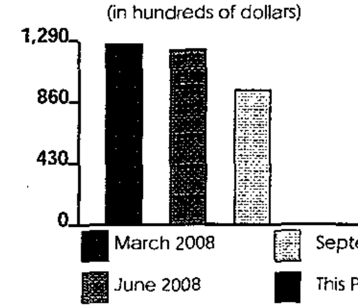
Statement Date: 12/01/08 to 12/31/08

SNAPSHOT

TOTAL PORTFOLIO
$698.67

PORTFOLIO VALUE	This Period	Prior Period
Cash and Cash Equivalents	$698.67	$17.10
TOTAL PORTFOLIO VALUE	**$698.67**	**$17.10**

Portfolio Value
(in hundreds of dollars)



A portfolio value less than $100.00 may not be displayed.

ACCOUNT ACTIVITY	This Period	Year To Date
Net Trading	$0.00	($1,230.56)
Net Core Fund Activity	($681.57)	$624.52
Net Additions and Withdrawals	$0.00	($582.48)
Net Income and Expenses	$681.57	$1,557.47
Net Miscellaneous Activity	$0.00	($368.95)

LEGEND
( ) Numbers in parenthesis are debits or subtractions
NFS = National Financial Services LLC

Account carried with National Financial Services LLC, Member NYSE, SIPC

Account Number:
Account Name: SMITH LAMA

Statement Date: 12/01/2008 to 12/31/2008

Banc of America Investment Services, Inc.™

SUMMARY

ALERT: *Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in January of the subsequent year.*

PORTFOLIO VALUE	This Period	Prior Period
Cash and Cash Equivalents		
Money Markets	$698.67	$17.10
TOTAL PORTFOLIO VALUE	**$698.67**	**$17.10**

ACCOUNT ACTIVITY	This Period	Year-To-Date
BEGINNING BALANCE	**$0.00**	
Trading		
Securities Purchased	$0.00	($40,714.28)
Securities Sold	$0.00	$39,483.72
NET TRADING	**$0.00**	**($1,230.56)**
Core Fund Activity		
Core Funds Purchased	($688.61)	($17,635.62)
Core Funds Sold	$7.04	$18,260.14
NET CORE FUND ACTIVITY	**($681.57)**	**$624.52**
Additions and Withdrawals		
Other Additions and Withdrawals	$0.00	($582.48)
NET ADDITIONS AND WITHDRAWALS	**$0.00**	**($582.48)**
Income and Expenses		
Taxable Income		
Taxable Dividends	$300.85	$5,478.27
NET TAXABLE INCOME	$300.85	$5,478.27
TOTAL INCOME	$300.85	$5,478.27
Account Fees	$404.73	($3,363.49)
Foreign Tax Paid	($24.01)	($557.31)
TOTAL EXPENSES	$380.72	($3,920.80)
NET INCOME AND EXPENSES	**$681.57**	**$1,557.47**
NET MISCELLANEOUS ACTIVITY	**$0.00**	**($368.95)**
ENDING BALANCE	**$0.00**	

DETAIL

Banc of America Investment Services, Inc.™

PORTFOLIO VALUE

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond-like equities), however, they are not provided for certain types, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs). Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown or the total of such prior amortization amounts.

Mutual Funds, Annuities, and other investment products are not insured by the FDIC or any other government agency, are not deposits or obligations of, or guaranteed by, Banc of America Investment Services or any affiliate, and are subject to investment risks, including possible loss of principal invested.

CASH AND CASH EQUIVALENTS 100.00%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/08	Current Market Value	Prior Market Value	Estimated Annual Income
Money Markets						
COLUMBIA CASH RESERVES DAILY	NSHXX	698.67	$1.00	$698.67	$17.10	
7 DAY AVG NET YIELD .99%	CASH					
Dividend Option Reinvest						
Capital Gain Option Reinvest						
Total Cash and Cash Equivalents				**$698.67**		

Banc of America Investment Services, Inc. (BAI) transmits most of its customers' orders in fixed income and preferred securities to BondDesk, an electronic communications network (ECN) or to Banc of America Securities LLC (BAS), for execution. BAI and BAS have a revenue sharing agreement under which BAS is compensated for its services. From time-to-time, BAS will trade with BAI from its (BAS's) inventory. In such cases, BAS may recognize profit or loss on its position apart from its revenue sharing relationship with BAI.
BAI also makes available to its customers certain new-issue securities which it receives from BAS, which may be a member of the syndicate or selling group through which such securities are underwritten or offered. In such circumstances, BAS and BAI may share a portion of the selling concession as well. BAI also routes certain of its customers' orders to its clearing broker, National Financial Services LLC, which may also be compensated for its services.

TOTAL PORTFOLIO VALUE	**$698.67**

ACCOUNT ACTIVITY

CORE FUND ACTIVITY

Banc of America Investment Services, Inc.™

Core Funds Purchased

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/04/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	14.87	($14.87)
12/05/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	6.13	($6.13)
12/08/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	43.24	($43.24)
12/09/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	47.08	($47.08)
12/10/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	62.55	($62.55)
12/11/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	441.39	($441.39)
12/15/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	24.17	($24.17)
12/16/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	21.82	($21.82)
12/19/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	26.97	($26.97)
12/30/08	CASH	REINVESTMENT	COLUMBIA CASH RESERVES DAILY NET DIV REINVEST	0.39	($0.39)

Net Core Funds Purchased ($688.61)

Core Funds Sold

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/12/08	CASH	YOU SOLD	COLUMBIA CASH RESERVES DAILY @ 1	(0.63)	$0.63
12/17/08	CASH	YOU SOLD	COLUMBIA CASH RESERVES DAILY @ 1	(0.33)	$0.33
12/22/08	CASH	YOU SOLD	COLUMBIA CASH RESERVES DAILY @ 1	(6.08)	$6.08

Net Core Funds Sold $7.04

NET CORE FUND ACTIVITY ($681.57)

INCOME AND EXPENSES

Taxable Income

Date	Account Type	Transaction	Description	Quantity	Amount
Taxable Dividends					
12/04/08	CASH	DIVIDEND RECEIVED	HITACHI LTD ADR 10 COM		$4.71
12/04/08	CASH	DIVIDEND RECEIVED	HONDA MOTORS LTD ADR NEW		$11.28
12/05/08	CASH	DIVIDEND RECEIVED	NISSAN MTR LTD SPONSORED ADR		$50.62

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INCOME AND EXPENSES

Taxable Income

Date	Account Type	Transaction	Description	Quantity	Amount
12/05/08	CASH	DIVIDEND RECEIVED	LUKOIL OIL CO SPONS ADR ISIN #US6778621044 SEDOL #2537432		$7.82
12/08/08	CASH	DIVIDEND RECEIVED	BAE SYS PLC SPONS ADR ISIN #US05523R1077		$12.39
12/08/08	CASH	DIVIDEND RECEIVED	BP PLC SPON ADR REPSNTG ORD SHRS		$12.60
12/08/08	CASH	DIVIDEND RECEIVED	SONY CORP ADR NEW		$5.95
12/08/08	CASH	DIVIDEND RECEIVED	SONY CORP ADR NEW		$2.98
12/08/08	CASH	DIVIDEND RECEIVED	TOYOTA MTRS CORP SPON ADR		$16.26
12/10/08	CASH	DIVIDEND RECEIVED	MITSUI & CO LTD ADR		$21.39
12/10/08	CASH	DIVIDEND RECEIVED	ROYAL DUTCH SHELL PLC SPON ADR REPSTG A SHS		$51.20
12/11/08	CASH	DIVIDEND RECEIVED	MITSUBISHI CORP ADR ISIN #US6067693050 SEDOL #2597373		$20.41
12/15/08	CASH	DIVIDEND RECEIVED	SHARP CORP ADR ISIN #US8198822004 SEDOL #2800651		$25.99
12/16/08	CASH	DIVIDEND RECEIVED	NIPPON TELEGRAPH & TELEPHONE CORP SPNSR ADR		$27.86
12/19/08	CASH	DIVIDEND RECEIVED	SUMITOMO MITSUI FINL GROUP INC ADR		$29.00
12/30/08	CASH	DIVIDEND RECEIVED	COLUMBIA CASH RESERVES DAILY DIVIDEND RECEIVED		$0.39

Net Taxable Income	**$300.85**
Total Income	**$300.85**

Account Fees

Date	Account Type	Transaction	Description	Quantity	Amount
12/04/08	CASH	FEE PAID	HITACHI LTD 433578507		($0.35)
12/04/08	CASH	FEE PAID	HONDA MOTORS LTD ADR 438128308		($0.17)
12/05/08	CASH	FEE PAID	NISSAN MTR LTD 654744408		($5.17)
12/08/08	CASH	FEE PAID	BAE SYS PLC SPONS 05523R107		($0.72)

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Account Fees

Date	Account Type	Transaction	Description	Quantity	Amount
12/08/08	CASH	FEE PAID	SONY CORP ADR NEW 835699307		($0.10)
12/08/08	CASH	FEE PAID	TOYOTA MTRS CORP 892331307		($0.04)
12/10/08	CASH	FEE PAID	MITSUI & CO LTD ADR 606827202		($0.01)
12/11/08	CASH	ADJ PORTF SRVCS. FEE	SELECTS TERM REBATE		$422.42
12/11/08	CASH	FEE PAID	MITSUBISHI CORP ADR 606769305		($0.63)
12/15/08	CASH	FEE PAID	SHARP CORP ADR 819882200		($4.09)
12/16/08	CASH	FEE PAID	NIPPON TELEGRAPH & 654624105		($0.33)
12/19/08	CASH	FEE PAID	SUMITOMO MITSUI FINL 86562M100		($6.08)

Net Account Fees **$404.73**

Foreign Tax Paid

Date	Account Type	Transaction	Description	Quantity	Amount
12/04/08	CASH	FOREIGN TAX PAID	HITACHI LTD ADR 10 COM		($0.33)
12/04/08	CASH	FOREIGN TAX PAID	HONDA MOTORS LTD ADR NEW		($0.79)
12/05/08	CASH	FOREIGN TAX PAID	NISSAN MTR LTD SPONSORED ADR		($3.54)
12/05/08	CASH	FOREIGN TAX PAID	LUKOIL OIL CO SPONS ADR ISIN #US6778621044 SEDOL #2537432		($1.17)
12/08/08	CASH	FOREIGN TAX PAID	SONY CORP ADR NEW		($0.42)
12/08/08	CASH	FOREIGN TAX PAID	SONY CORP ADR NEW		($0.21)
12/08/08	CASH	FOREIGN TAX PAID	TOYOTA MTRS CORP SPON ADR		($1.14)
12/10/08	CASH	FOREIGN TAX PAID	MITSUI & CO LTD ADR		($1.50)
12/10/08	CASH	FOREIGN TAX PAID	ROYAL DUTCH SHELL PLC SPON ADR REPSTG A SHS		($7.68)
12/11/08	CASH	FOREIGN TAX PAID	MITSUBISHI CORP ADR ISIN #US6067693050 SEDOL #2597373		($1.43)
12/15/08	CASH	FOREIGN TAX PAID	SHARP CORP ADR ISIN #US8198822004 SEDOL #2800651		($1.82)
12/16/08	CASH	FOREIGN TAX PAID	NIPPON TELEGRAPH & TELEPHONE CORP SPNSR ADR		($1.95)

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Foreign Tax Paid

Date	Account Type	Transaction	Description	Quantity	Amount
12/19/08	CASH	FOREIGN TAX PAID	SUMITOMO MITSUI FINL GROUP INC ADR		($2.03)

Net Foreign Tax Paid	**($24.01)**
Total Expenses	**$380.72**
NET INCOME AND EXPENSES	**$681.57**

EQUITY RESEARCH RATINGS

IMPORTANT INFORMATION ABOUT EQUITY RESEARCH AVAILABILITY:

Banc of America Securities, LLC (BAS), an affiliate of Banc of America Investment Services, Inc., and/or independent, third-party research is available to customers of Banc of America Investment Services Inc ("BAI") at no cost. Customers can access this research by contacting your Investment Representative.

MESSAGES

Effective December 10, 2008, NFS has procured Lloyds of London to protect your assets in excess of the coverage provided by the Securities Investor Protection Corporation, SIPC. This protection becomes available in the event that SIPC limits are exhausted and is the highest level of excess SIPC coverage currently available. Effective February 16, 2009, CAPCO, the firm that currently provides excess SIPC protection for NFS accounts will no longer be providing coverage and at that time, Lloyds of London will be the sole provider of excess SIPC coverage for your brokerage account. For additional details regarding the changes to your excess SIPC coverage, visit www.mybrokerageinfo.com or contact your broker/dealer.

Due to changes in IRS Regulations, the yearly deadline for mailing 1099 Tax Reporting Statements has been changed from January 31 to February 15. NFS will mail most 2008 tax forms beginning in late January through mid February 2009.

To holders of Auction Rate Securities: Due to the recent, unprecedented conditions in the Auction Rate Securities market,the pricing of Auction Rate Securities as reflected on your statement may not be indicative of readily available pricing if you desired to and could liquidate these holdings. Additionally, some Auction Rate Securities may not be priced and will reflect a valuation of unavailable or zero. Thus, these securities will not be included in the account s market valuation total. Procedures relating to partial redemptions of auction rate securities are available at www.baisidirect.com.

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MISCELLANEOUS FOOTNOTES

Callable Securities Lottery - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

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CURRENT PERIOD FEES & EXPENSES

Units	Fund Name	CUSIP	Annual Expense Ratio *	Current Period Fees & Expenses **	Ending Market Value
698.67	COLUMBIA CASH RESERVES DAILY	19765K605	0.80%	$0.47	$698.67

The mutual funds referenced above are distributed by Columbia Management Distributors, Inc., an affiliate of Banc of America Investment Services, Inc.

Please note fees and expenses charged by these mutual fund providers are included in the share price of each fund and are not deducted from the ending balance on your statement.

* Annual Expense Ratio is based on amounts incurred during the most recent fiscal year, as shown in the fund's audited financial statement, may have been restated to reflect current service provider fees, and are net of any waivers, reimbursements or caps that the fund's manager has committed to the fund and that are currently in effect. Expense ratios are updated in conjunction with the annual updates to the fund's prospectus. For new funds that do not yet have audited financial statements covering more than a six-month period, Annual Expense Ratio is estimated.

** Current Period Fees & Expenses are approximate, they represent a monthly calculation, assume that the investor held shares of the fund valued at the ending balance for the entire statement period, and do not include the effect of any transactions that may have been made during the period.

Additional Disclosures Applicable to Current Period Fees & Expenses and to Hypothetical Fees & Expenses:

- Additional fee information, including a summary of an independent fee consultant's management fee evaluation, is available at www.columbiafunds.com and in shareholder reports.

- Fees disclosed here for a fund that invests in one or more underlying portfolio(s) include the fund's portion of the fees and expenses deducted from the assets of the underlying portfolio(s).

- Fees disclosed here for a fund that is held through a wrap fee program do not include the separate fees and expenses that are imposed under your wrap fee program.

An investment in a money market mutual fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market mutual funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in money market mutual funds. Past performance is no guarantee of future results. You should carefully consider a fund's investment objectives, risks, charges and expenses before investing. This and other important information is included in the fund's prospectus, which should be read carefully before investing.

The following section details the hypothetical future fee and expense structure associated with your mutual funds distributed by Columbia Management Distributors, Inc.. The following tables are produced for illustrative purposes only and do not guarantee future results. Actual results may vary. The illustrations are based on the assumptions appearing at the end of this section.

Account Number:
Account Name: SMITH LAMA
Statement Date: 12/01/2008 to 12/31/2008

Banc of America Investment Services, Inc.™

HYPOTHETICAL FUTURE FEES & EXPENSES

COLUMBIA CASH RESERVES DAILY — 19765K605
Initial Hypothetical Investment **** — $10,000.00
Assumed Rate of Return — 5.00%

Year	Cumulative Return Before Fees & Expenses	Annual Expense Ratio ***	Cumulative Return After Fees & Expenses	Hypothetical Year-End Balance After Fees & Expenses	Annual Fees & Expenses
01	5.00%	0.80%	4.20%	$10,420.00	$81.68
02	10.25%	0.85%	8.52%	$10,852.43	$90.41
03	15.76%	0.85%	13.03%	$11,302.81	$94.16
04	21.55%	0.85%	17.72%	$11,771.87	$98.07
05	27.63%	0.85%	22.60%	$12,260.40	$102.14
06	34.01%	0.85%	27.69%	$12,769.21	$106.38
07	40.71%	0.85%	32.99%	$13,299.13	$110.79
08	47.75%	0.85%	38.51%	$13,851.05	$115.39
09	55.13%	0.85%	44.26%	$14,425.87	$120.18
10	62.89%	0.85%	50.25%	$15,024.54	$125.16
Total Gain After Fees & Expenses				**$5,024.54**	
Total Annual Fees & Expenses					**$1,044.35**

Hypothetical Fees & Expenses:

*** Annual Expense Ratios are based on amounts incurred during the most recent fiscal year, as shown in the fund's audited financial statement, may have been restated to reflect current service provider fees, and are net of any waivers, reimbursement or caps that the fund's manager has committed to the fund for the period of the commitment. Annual Expense Ratios are updated in conjunctiori with annual updates to the fund's prospectus. For new funds that do not yet have audited financial statements covering more than a six-month period, Annual Expense Ratio is estimated.

**** The hypothetical information shown above calculates the approximate fees & expenses that would be charged on the Initial Hypothetical Investment of $10,000, based on a 5% return each year. Actual results may vary. The fee and expense information shown assumes that all dividends and distributions are reinvested in the fund.

Assumptions:

- Annual Fees & Expenses are approximate and assume that the investor had an initial investment of $10,000 and held shares of the fund for an entire 10-year period and do not include contingent deferred sales charges.
- For Class B and G shares, the expense ratios reflect fee reductions resulting from conversion to Class A and Class T shares, respectively, for shares held after year eight.
- For Class A shares, the year one Annual Fees & Expenses & Hypothetical Year-End Balance After Fees & Expenses information shown include the dollar amount and effect of any applicable front-end sales charge of the fund.
- Annual Fees & Expenses are calculated based on the average between the beginning and ending balance for each year. All information is calculated on an annual compounding basis.
- Hypothetical Future Fees & Expenses are hypothetical and should not be used or construed as an offer to sell, a solicitation of an offer to buy, or a recommendation or endorsement of any specific mutual fund. Mutual fund fees & expenses fluctuate over time and actual expenses may be higher or lower than those shown. You should carefully review the fund's prospectus to consider the investment objectives, risks, expenses and charges of the fund prior to investing.

GLOSSARY Short Account Balances - If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places, however, the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. $1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker/dealer. **Estimated Yield** and **Estimated Annual Income** - When available, the coupon rate of some fixed income securities is divided by the current market value of the fixed income security to create the Estimated Yield figure and/or the current interest rate or most recently declared dividends for certain securities are annualized to create the Estimated Annual Income figure. These figures are estimates only, based on mathematical calculations of available data, and have been obtained from information providers believed to be reliable, but no assurance can be made as to accuracy. Since the interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political and business conditions, they should not be relied on for making investment, trading decisions, or tax decisions.

CUSTOMER SERVICE: Please review your statement and report any discrepancies immediately. Inquiries or concerns regarding your brokerage account or the activity therein should be directed to your broker/dealer at the telephone number and address reflected on the front of this statement and National Financial Services LLC ("NFS") who carries your brokerage account and acts as your custodian for funds and securities deposited with NFS directly by you, through your broker/dealer, or as a result of transactions NFS processes for your account. NFS may be contacted by calling **(800) 801-9942.** Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either NFS or your broker/dealer, remember to include your entire brokerage account number to ensure a prompt reply. Please notify the service center or your broker/dealer promptly in writing of any change of address.

ADDITIONAL INFORMATION Customer free credit balances are not segregated and may be used in NFS business, subject to the limitations of 17CFR Section 240.15c3-2 under the Securities and Exchange Act of 1934. You have the right to receive from NFS in the course of normal business operations, subject to open commitments in any of your brokerage accounts, any free credit balances to which you are entitled or any fully paid securities to which you are entitled and any securities purchased on margin upon full payment of any indebtedness to NFS. Interest on free credit balances awaiting reinvestment may be paid out at rates that may vary with current short-term money market rates and/or your brokerage account balances, set at the discretion of your broker/dealer and/or NFS.

Credit Adjustment Program. Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

Options Customers. Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker/dealer. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker/dealer promptly of any material change in your investment objectives or financial situation.**Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker/dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

Equity Dividend Reinvestment Customers. Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker/dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker/dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter 'securities.

Retirement Contributions/Distributions. A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. **A financial statement** of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

Statement Mailing. NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

Loads and Fees. In addition to sales loads and 12b-1 fees described in the prospectus, NFS or your broker/dealer receives other compensation in connection with the purchase and/or the on-going maintenance of positions in certain mutual fund shares and other investment products in your brokerage account. This additional compensation may be paid by the mutual fund or other investment product, its investment advisor or one of its affiliates. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by NFS or your broker/dealer will be furnished to you upon written request. At time of purchase, fund shares may be assigned a transaction fee or no transaction fee status. At time of sale, applicable fees will be based on that status.

Margin. If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.

NYSE and FINRA. All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at www.finra.org.

New York Stock Exchange Rule 382 requires that your broker/dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker/dealer and NFS. A more complete description is available upon request. **Your broker/dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs.

NFS shall, at the direction of your broker/dealer: (1) execute, clear and settle transactions processed through NFS by your broker/dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker/dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker/dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS, (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker/dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker/dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs.

Securities in accounts carried by National Financial Services LLC ("NFS"), a Fidelity Investments company, are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to $500,000 (including cash claims limited to $100,000). For details, please see **www.sipc.org.** NFS has arranged for additional insurance protection for cash and securities to supplement its SIPC coverage. This additional protection covers total account net equity in excess of the $500,000/$100,000 coverage provided by SIPC. Neither coverage protects against a decline in the market value of securities. Bank Deposit Sweep Program funds are SIPC protected until swept to a Program Bank at which time the funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts and other investments may not be covered. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

End of Statement **081120**

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BANC OF AMERICA
INVESTMENT SERVICES INC.
900 WEST TRADE STREET
NC1-026-05-01
CHARLOTTE, NC 28255

Account Number:

Banc of America Investment Services, Inc.™

LAMAR SMITH

A1

FINANCIAL ADVISOR
HARRY PILSON
RR#: 4RS

FOR QUESTIONS OR UP-TO-DATE ACCOUNT INFORMATION:

Financial Advisor	703 706 4242
Supervisory Office	800 468 7301
Call Center	800 822 2222

Investment products provided by Banc of America Investment Services, Inc.:

ARE NOT FDIC INSURED	MAY LOSE VALUE	ARE NOT BANK GUARANTEED

Banc of America Investment Services, Inc. is a registered broker-dealer, member FINRA and SIPC and a nonbank subsidiary of Bank of America, N.A.

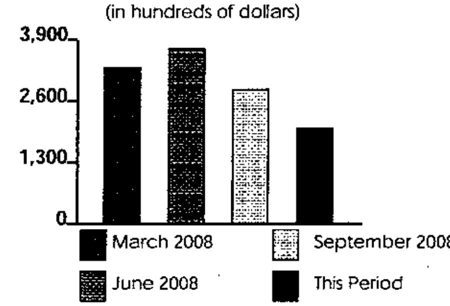
Statement Date: 12/01/08 to 12/31/08

SNAPSHOT

TOTAL PORTFOLIO
$208,609.02

PORTFOLIO VALUE	This Period	Prior Period
Cash and Cash Equivalents	$2,602.91	$5,610.79
Securities	$206,006.11	$197,490.71
TOTAL PORTFOLIO VALUE	**$208,609.02**	**$203,101.50**

Portfolio Value
(in hundreds of dollars)



A portfolio value less than $100.00 may not be displayed.

ACCOUNT ACTIVITY	This Period	Year-To-Date
Net Trading	($3,153.35)	$6,031.82
Net Core Fund Activity	$3,007.88	$8,316.85
Net Additions and Withdrawals	$0.00	($9,257.75)
Net Income and Expenses	$145.47	($5,090.92)

LEGEND
( ) Numbers in parenthesis are debits or subtractions
NFS = National Financial Services LLC

Account carried with National Financial Services LLC, Member NYSE, SIPC

Account Number:
Account Name: SMITH LAMA

Statement Date: 12/01/2008 to 12/31/2008

Separate Account Manager: WELLS FARGO
Investment Discipline: FUND ALL CAP GROWTH

Banc of America Investment Services, Inc.™

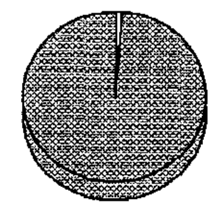
SUMMARY

ALERT: Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in January of the subsequent year.

PORTFOLIO VALUE	This Period	Prior Period
Cash and Cash Equivalents		
Money Markets	$2,602.91	$5,610.79
Securities		
Equities		
Equity	$206,006.11	$197,490.71
Total Securities	**$206,006.11**	**$197,490.71**
TOTAL PORTFOLIO VALUE	**$208,609.02**	**$203,101.50**

ACCOUNT ACTIVITY	This Period	Year-To-Date
BEGINNING BALANCE	**$0.00**	
Trading		
Securities Purchased	($25,522.32)	($902,845.19)
Securities Sold	$22,368.97	$908,877.01
NET TRADING	**($3,153.35)**	**$6,031.82**
Core Fund Activity		
Core Funds Purchased	($7,712.90)	($232,704.85)
Core Funds Sold	$10,720.78	$241,021.70
NET CORE FUND ACTIVITY	**$3,007.88**	**$8,316.85**
Additions and Withdrawals		
Checking Activity	$0.00	($10,000.00)
Other Additions and Withdrawals	$0.00	$742.25
NET ADDITIONS AND WITHDRAWALS	**$0.00**	**($9,257.75)**
Income and Expenses		
Taxable Income		
Taxable Dividends	$148.34	$2,431.87
NET TAXABLE INCOME	$148.34	$2,431.87
TOTAL INCOME	$148.34	$2,431.87
Account Fees	$0.00	($7,509.51)
Foreign Tax Paid	($2.87)	($13.28)
TOTAL EXPENSES	($2.87)	($7,522.79)
NET INCOME AND EXPENSES	**$145.47**	**($5,090.92)**
ENDING BALANCE	**$0.00**	

PORTFOLIO ALLOCATION



Money Markets	1.25%
Equity	98.75%

Allocations for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds listed on an exchange may be included in *the equity allocation. The chart may not reflect your* actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

REALIZED GAIN (LOSS)	This Period	Year-to-Date
Short-Term Gain	$644.39	$43,648.17
Short-Term Loss	$19,998.32	$164,592.50
Short-Term Disallowed Loss	$381.46	$4,868.50
NET SHORT-TERM	**($18,972.47)**	**($116,075.83)**
Long-Term Gain	$0.00	$20,941.80
Long-Term Loss	$156.97	$21,891.19
Long-Term Disallowed Loss	$0.00	$0.00
NET LONG-TERM	**($156.97)**	**($949.39)**

The above section is a summary of estimated realized gains and losses for transactions in your account as of the trade date. These figures exclude transactions where cost basis information is incomplete.

NFS-provided estimated cost basis (including cost basis and short sale proceeds information provided to NFS by customers), realized gain and loss, and holding period information may not reflect all adjustments necessary for tax reporting purposes. Taxpayers should verify such information against *their own records when calculating reportable gain or loss resulting from a sale*, redemption, or exchange. NFS does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information taxpayers may be required to report to federal, state, and other taxing authorities. NFS makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position *taken in reliance* upon, such information. Unless otherwise specified, NFS determines cost basis at the time of sale based on the average cost-single category (ACSC) method for open-end mutual funds and based on the first-in, first-out (FIFO) method for all other securities.

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond-like equities), however, they are not provided for certain types, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs). Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown or the total of such prior amortization amounts.

Customers should consult with their tax advisors for further information.

DETAIL

PORTFOLIO VALUE

NFS-provided estimated cost basis (including cost basis and short sale proceeds information provided to NFS by customers), realized gain and loss, and holding period information may not reflect all adjustments necessary for tax reporting purposes. Taxpayers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange. NFS does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information taxpayers may be required to report to federal, state, and other taxing authorities. NFS makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise specified, NFS determines cost basis at the time of sale based on the average cost-single category (ACSC) method for open-end mutual funds and based on the first-in, first-out (FIFO) method for all other securities.

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond-like equities), however, they are not provided for certain types, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs). Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown or the total of such prior amortization amounts.

LIMITATION ON COST BASIS INFORMATION: NFS's cost basis information system has a cumulative lifetime limit on how much activity it can track for each individual security position in an account. For this purpose, each buy, sell, dividend, wash sale disallowed loss, stock split, stock merger, etc. is an event. For some customers, this limit can be reached with approximately 1500 events. Upon reaching the limit, the system no longer displays or tracks cost basis information for the affected position, and such information will usually show as not available or unknown. Once the limit is reached, all cost basis information for the affected position will need to be tracked and updated by you, the investor.

Mutual Funds, Annuities, and other investment products are not insured by the FDIC or any other government agency, are not deposits or obligations of, or guaranteed by, Banc of America Investment Services or any affiliate, and are subject to investment risks, including possible loss of principal invested.

CASH AND CASH EQUIVALENTS 1.25%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/08	Current Market Value	Prior Market Value	Estimated Annual Income
Money Markets						
COLUMBIA CASH RESERVES DAILY	NSHXX	2,602.91	$1.00	$2,602.91	$5,610.79	
7 DAY AVG NET YIELD .99%	CASH					
Dividend Option Reinvest						
Capital Gain Option Reinvest						
Total Cash and Cash Equivalents				**$2,602.91**		

EQUITIES 98.75%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/08	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Equity								
ACTIVISION BLIZZARD INC COM N/C	ATVI	317	$8.64	$2,738.88	$3,708.90		$4,576.22	($1,837.34)
FROM 004930202 #REOR	CASH							
M0050540890001								
Dividend Option Cash								
Capital Gain Option Cash								
AEROPOSTALE	ARO	92	$16.10	$1,481.20	unavailable		$1,576.20	($95.00)
Dividend Option Cash	CASH							
Capital Gain Option Cash								

Banc of America Investment Services, Inc.™

EQUITIES 98.75%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/08	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
AIRGAS INC Estimated Yield 1.64% Dividend Option Cash Capital Gain Option Cash	ARG CASH	139	$38.99	$5,419.61	$4,969.25	$88.96	$7,135.53	($1,715.92)
AMEDISYS INC Dividend Option Cash Capital Gain Option Cash	AMED CASH	52	$41.34	$2,149.68	$2,022.28		$2,992.65	($842.97)
AMERICAN TOWER CORP Dividend Option Cash Capital Gain Option Cash	AMT CASH	152	$29.32	$4,456.64	$4,140.48		$5,966.55	($1,509.91)
AON CORP Estimated Yield 1.31% Dividend Option Cash Capital Gain Option Cash	AOC CASH	88	$45.68	$4,019.84	$3,986.40	$52.80	$3,466.02	$553.82
APPLE INC Dividend Option Cash Capital Gain Option Cash	AAPL CASH	21	$85.35	$1,792.35	$1,946.07		$3,694.72	($1,902.37)
ASPEN INSURANCE HOLDINGS LIMITED SHS ISIN #BMG053841059 SEDOL #2172372 Estimated Yield 2.47% Dividend Option Cash Capital Gain Option Cash	AHL CASH	120	$24.25	$2,910.00	unavailable	$72.00	$2,676.77	$233.23
AXIS CAPITAL HOLDINGS LTD SHS ISIN #BMG0692U1099 SEDOL #2677606 Estimated Yield 2.59% Dividend Option Cash Capital Gain Option Cash	AXS CASH	141	$29.12	$4,105.92	$3,568.71	$106.46	$3,631.77	$474.15
BROADCOM CORP CL A Dividend Option Cash Capital Gain Option Cash	BRCM CASH	141	$16.97	$2,392.77	unavailable		$2,521.14	($128.37)
CALGON CARBON CORP Dividend Option Cash Capital Gain Option Cash	CCC CASH	177	$15.36	$2,718.72	$2,260.29		$2,703.38	$15.34
CENTRAL EUROPEAN DISTR CORP Dividend Option Cash Capital Gain Option Cash	CEDC CASH	130	$19.70	$2,561.00	$3,073.20		$6,663.31	($4,102.31)

EQUITIES 98.75%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/08	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
CLEAN HBRS INC Dividend Option Cash Capital Gain Option Cash	CLH CASH	46	$63.44	$2,918.24	$2,903.98		$2,989.10	($70.86)
CONCUR TECHNOLOGIES INC Dividend Option Cash Capital Gain Option Cash	CNQR CASH	172	$32.82	$5,645.04	$5,160.60		$5,055.06	$589.98
COVIDIEN LIMITED COM SHS ISIN #BMG2552X1083 Estimated Yield 1.76% Dividend Option Cash Capital Gain Option Cash	COV CASH	85	$36.24	$3,080.40	$3,132.25	$54.40	$4,726.40	($1,646.00)
CVS CAREMARK CORP Estimated Yield 0.96% Dividend Option Cash Capital Gain Option Cash	CVS CASH	124	$28.74	$3,563.76	$3,587.32	$34.22	$4,749.20	($1,185.44)
DEVRY INC Estimated Yield 0.27% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 01/09/09	DV CASH	92	$57.41	$5,281.72	$5,748.00	$14.72	$5,109.60	$172.12
DICKS SPORTING GOODS INC Dividend Option Cash Capital Gain Option Cash	DKS CASH	149	$14.11	$2,102.39	$1,324.05		$3,079.92	($977.53)
ENDURANCE SPECIALTY HOLDINGS LTD SHS ISIN #BMG303971060 SEDOL #2353014 Estimated Yield 3.27% Dividend Option Cash Capital Gain Option Cash	ENH CASH	56	$30.53	$1,709.68	unavailable	$56.00	$1,510.59	$199.09
EQUINIX INC NEW Dividend Option Cash Capital Gain Option Cash	EQIX CASH	128	$53.19	$6,808.32	$5,812.48		$11,617.28	($4,808.96)
FIRST SOLAR INC COM Dividend Option Cash Capital Gain Option Cash	FSLR CASH	33	$137.96	$4,552.68	$4,119.72		$7,759.71	($3,207.03)
FLOWERS FOODS INC Estimated Yield 2.46% Dividend Option Cash Capital Gain Option Cash	FLO CASH	89	$24.36	$2,168.04	$2,383.42	$53.40	$2,369.68	($201.64)

Account Number:
Account Name: SMITH LAMA

Statement Date: 12/01/2008 to 12/31/2008

Separate Account Manager: WELLS FARGO
Investment Discipline: FUND ALL CAP GROWTH

Banc of America Investment Services, Inc.™

EQUITIES 98.75%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/08	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
FOSTER WHEELER LTD SHS NEW ISIN #BMG365351391 SEDOL #B04MB31 Dividend Option Cash Capital Gain Option Cash	FWLT CASH	121	$23.38	$2,828.98	$2,693.46		$7,893.07	($5,064.09)
FTI CONSULTING INC Dividend Option Cash Capital Gain Option Cash	FCN CASH	32	$44.68	$1,429.76	$1,754.88		$1,984.06	($554.30)
F5 NETWORKS INC Dividend Option Cash Capital Gain Option Cash	FFIV CASH	50	$22.86	$1,143.00	$1,245.00		$1,426.50	($283.50)
GAMESTOP CORP NEW CL A Dividend Option Cash Capital Gain Option Cash	GME CASH	113	$21.66	$2,447.58	$2,469.05		$5,960.33	($3,512.75)
GILEAD SCIENCES INC Dividend Option Cash Capital Gain Option Cash	GILD CASH	116	$51.14	$5,932.24	$6,046.65		$5,562.03	$370.21
GOOGLE INC CL A Dividend Option Cash Capital Gain Option Cash	GOOG CASH	11	$307.65	$3,384.15	$2,636.64		$5,765.40	($2,381.25)
HEWLETT-PACKARD CO DE Estimated Yield 0.88% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 01/07/09	HPQ CASH	76	$36.29	$2,758.04	$2,681.28	$24.32	$3,629.27	($871.23)
HHGREGG INC COM Dividend Option Cash Capital Gain Option Cash	HGG CASH	113	$8.68	$980.84	unavailable		$852.36	$128.48
ICON PLC CORP ADR REPRSTG 1 ORD SHR Dividend Option Cash Capital Gain Option Cash	ICLR CASH	127	$19.69	$2,500.63	$1,843.53		$3,161.75	($661.12)
IPC HOLDINGS LTD ISIN #BMG4933P1014 SEDOL #2448181 *Estimated Yield 2.94%* Dividend Option Cash Capital Gain Option Cash	IPCR CASH	89	$29.90	$2,661.10	$4,312.00	$78.32	$2,402.73	$258.37

Banc of America Investment Services, Inc.™

EQUITIES 98.75%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/08	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
ITRON INC Dividend Option Cash Capital Gain Option Cash	ITRI CASH	18	$63.74	$1,147.32	unavailable		$1,056.47	$90.85
LABORATORY CORP AMER HLDGS COM NEW Dividend Option Cash Capital Gain Option Cash	LH CASH	42	$64.41	$2,705.22	$2,661.12		$2,652.55	$52.67
LAZARD LTD SHS -A - ISIN #BMG540501027 SEDOL #B081VQ7 Estimated Yield 1.34% Dividend Option Cash Capital Gain Option Cash	LAZ CASH	54	$29.74	$1,605.96	$1,688.04	$21.60	$2,371.54	($765.58)
LENDER PROCESSING SVCS INC COM Estimated Yield 1.35% Dividend Option Cash Capital Gain Option Cash	LPS CASH	83	$29.45	$2,444.35	unavailable	$33.20	$2,208.01	$236.34
LINCARE HLDGS INC Dividend Option Cash Capital Gain Option Cash	LNCR CASH	156	$26.93	$4,201.08	$3,733.08		$4,237.17	($36.09)
MACYS INC Estimated Yield 5.12% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 01/02/09	M CASH	98	$10.35	$1,014.30	unavailable	$51.94	$953.56	$60.74
MARTIN MARIETTA MATLS INC Estimated Yield 1.64% Dividend Option Cash Capital Gain Option Cash	MLM CASH	21	$97.08	$2,038.68	unavailable	$33.60	$2,000.34	$38.34
MCAFEE INC Dividend Option Cash Capital Gain Option Cash	MFE CASH	112	$34.57	$3,871.84	$3,396.96		$3,318.84	$553.00
MCDONALDS CORP Estimated Yield 3.21% Dividend Option Cash Capital Gain Option Cash	MCD CASH	82	$62.19	$5,099.58	$4,817.50	$164.00	$5,319.52	($219.94)
MONOLITHIC PWR SYS INC COM Dividend Option Cash Capital Gain Option Cash	MPWR CASH	211	$12.61	$2,660.71	$2,019.27		$4,707.85	($2,047.14)

Banc of America Investment Services, Inc.™

EQUITIES 98.75%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/08	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
NATIONAL OILWELL VARCO INC Dividend Option Cash Capital Gain Option Cash	NOV CASH	135	$24.44	$3,299.40	$2,206.62		$6,415.07	($3,115.67)
NETEZZA CORP Dividend Option Cash Capital Gain Option Cash	NZ CASH	246	$6.39	$1,571.94	$1,776.12		$2,458.46	($886.52)
NETLOGIC MICROSYSTEMS INC Dividend Option Cash Capital Gain Option Cash	NETL CASH	86	$22.01	$1,892.86	$2,180.88		$2,916.22	($1,023.36)
NII HLDGS INC NEW Dividend Option Cash Capital Gain Option Cash	NIHD CASH	236	$18.18	$4,290.48	$4,587.84		$11,850.44	($7,559.96)
NUANCE COMMUNICATIONS INC COM Dividend Option Cash Capital Gain Option Cash	NUAN CASH	194	$10.36	$2,009.84	$1,780.92		$3,284.97	($1,275.13)
OCCIDENTAL PETROLEUM CORP Estimated Yield 2.13% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 01/15/09	OXY CASH	36	$59.99	$2,159.64	unavailable	$46.08	$2,051.22	$108.42
OLD DOMINION FGHT LINES INC Dividend Option Cash Capital Gain Option Cash	ODFL CASH	62	$28.46	$1,764.52	unavailable		$1,523.37	$241.15
OMNITURE INC COM Dividend Option Cash Capital Gain Option Cash	OMTR CASH	208	$10.64	$2,213.12	$2,067.52		$5,587.01	($3,373.89)
PARTNERRE LTD ISIN #BMG6852T1053 SEDOL #2671932 Estimated Yield 2.58% Dividend Option Cash Capital Gain Option Cash	PRE CASH	71	$71.27	$5,060.17	$4,967.16	$130.64	$4,309.82	$750.35
PETROHAWK ENERGY CORP Dividend Option Cash Capital Gain Option Cash	HK CASH	118	$15.63	$1,844.34	$2,061.46		$2,982.12	($1,137.78)

Banc of America Investment Services, Inc.™

EQUITIES 98.75%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/08	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
PETROLEO BRASILEIRO SA PETROBRAS SPONS ADR Estimated Yield 0.19% Dividend Option Cash Capital Gain Option Cash	PBR CASH	123	$24.49	$3,012.27	$2,575.62	$5.78	$3,513.13	($500.86)
PNC FINL SVCS GROUP Estimated Yield 5.38% Dividend Option Cash Capital Gain Option Cash	PNC CASH	77	$49.00	$3,773.00	$3,007.89	$203.28	$4,974.62	($1,201.62)
PSS WORLD MEDICAL INC Dividend Option Cash Capital Gain Option Cash	PSSI CASH	233	$18.82	$4,385.06	$4,051.87		$4,529.76	($144.70)
QUALCOMM INC Estimated Yield 1.78% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 01/07/09	QCOM CASH	163	$35.83	$5,840.29	$5,471.91	$104.32	$7,638.10	($1,797.81)
RYLAND GROUP INC Estimated Yield 0.67% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 01/30/09	RYL CASH	89	$17.67	$1,572.63	unavailable	$10.68	$1,719.51	($146.88)
SBA COMMUNICATIONS CPRP CL A Dividend Option Cash Capital Gain Option Cash	SBAC CASH	172	$16.32	$2,807.04	$2,715.88		$5,163.44	($2,356.40)
SOLERA HLDGS INC Dividend Option Cash Capital Gain Option Cash	SLH CASH	170	$24.10	$4,097.00	$3,326.90		$4,144.93	($47.93)
ST JUDE MEDICAL INC Dividend Option Cash Capital Gain Option Cash	STJ CASH	66	$32.96	$2,175.36	$1,849.98		$2,240.40	($65.04)
TEVA PHARMACEUTICAL INDS LTD ADR Estimated Yield 0.96% Dividend Option Cash Capital Gain Option Cash	TEVA CASH	127	$42.57	$5,406.39	$6,041.00	$52.27	$5,902.39	($496.00)
THERMO FISHER SCIENTIFIC INC Dividend Option Cash Capital Gain Option Cash	TMO CASH	128	$34.07	$4,360.96	$4,567.04		$7,365.33	($3,004.37)

Account Number:
Account Name: SMITH LAMA

Statement Date: 12/01/2008 to 12/31/2008

Separate Account Manager: WELLS FARGO
Investment Discipline: FUND ALL CAP GROWTH

Banc of America Investment Services, Inc.™

EQUITIES 98.75%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/08	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
TRANSOCEAN LTD ZUG NAMEN -AKT ISIN #CH0048265513 SEDOL #B3KFWW1 Dividend Option Cash *Capital Gain Option Cash*	RIG CASH	47	$47.25	$2,220.75	unavailable		$6,584.46	($4,363.71)
TREEHOUSE FOODS INC Dividend Option Cash Capital Gain Option Cash	THS CASH	135	$27.24	$3,677.40	$3,211.65		$3,837.91	($160.51)
WAL-MART STORES INC Estimated Yield 1.69% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 01/02/09	WMT CASH	108	$56.06	$6,054.48	$6,035.04	$102.60	$6,415.82	($361.34)
WRIGHT MED GROUP INC Dividend Option Cash Capital Gain Option Cash	WMGI CASH	151	$20.43	$3,084.93	$2,560.96		$4,424.10	($1,339.17)
Total Equity				**$206,006.11**		**$1,595.59**	**$275,866.75**	**($69,860.64)**
Total Equities				**$206,006.11**		**$1,595.59**	**$275,866.75**	**($69,860.64)**
Total Securities				**$206,006.11**		**$1,595.59**	**$275,866.75**	**($69,860.64)**

Banc of America Investment Services, Inc. (BAI) *transmits most of its customers' orders in fixed income and preferred securities* to BondDesk, an electronic communications network (ECN) or to Banc of America Securities LLC (BAS), for execution. BAI and BAS have a revenue sharing agreement under which BAS is compensated for its services. From time-to-time, BAS will trade with BAI from its (BAS's) inventory. In such cases, BAS may recognize profit or loss on its position apart from its revenue sharing relationship with BAI.
BAI also makes available to its customers certain new-issue securities which it receives from BAS, which may be a member of the syndicate or selling group through which such securities are underwritten or offered. In such circumstances, BAS and BAI may share a portion of the selling concession as well. BAI also routes certain of its customers' orders to its clearing broker, National Financial Services LLC, which may also be compensated for its services.

TOTAL PORTFOLIO VALUE				$208,609.02		$1,595.59	$275,866.75	($69,860.64)

ACCOUNT ACTIVITY

NFS-provided estimated cost basis (including cost basis and short sale proceeds information provided to NFS by customers), realized gain and loss, and holding period information may not reflect all adjustments necessary for tax reporting purposes. Taxpayers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange. NFS does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information taxpayers may be required to report to federal, state, and other taxing authorities. NFS makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise specified, NFS determines cost basis at the time of sale based on the average cost-single category (ACSC) method for open-end mutual funds and based on the first-in, first-out (FIFO) method for all other securities.

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond-like equities), however, they are not provided for certain types, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs). Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown or the total of such prior amortization amounts.

LIMITATION ON COST BASIS INFORMATION: NFS's cost basis information system has a cumulative lifetime limit on how much activity it can track for each individual security position in an account. For this purpose, each buy, sell, dividend, wash sale disallowed loss, stock split, stock merger, etc, is an event. For some customers, this limit can be reached with approximately 1500 events. Upon reaching the limit, the system no longer displays or tracks cost basis information for the affected position, and such information will usually show as not available or unknown. Once the limit is reached, all cost basis information for the affected position will need to be tracked and updated by you, the investor.

TRADING

Securities Purchased

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
12/01/08	CASH	YOU BOUGHT	PNC FINL SVCS GROUP AVERAGE PRICE TRADE DETAILS ON REQUEST @ 50.476936	6	($302.86)	$302.86	
12/09/08	CASH	YOU BOUGHT	ENDURANCE SPECIALTY HOLDINGS LTD SHS ISIN #BMG303971060 SEDOL #2353014 EXEC BATS EXCHANGE EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST	56	($1,510.59)	$1,510.59	
12/09/08	CASH	YOU BOUGHT	IPC HOLDINGS LTD ISIN #BMG4933P1014 SEDOL #2448181 AVERAGE PRICE TRADE DETAILS ON REQUEST @ 27.93249	17	($474.85)	$474.85	
12/09/08	CASH	YOU BOUGHT	RYLAND GROUP INC EXEC BATS EXCHANGE EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST @ 19.842731	66	($1,309.62)	$1,309.62	
12/12/08	CASH	YOU BOUGHT	PNC FINL SVCS GROUP AVERAGE PRICE TRADE DETAILS ON REQUEST @ 55.487392	14	($776.82)	$776.82	

Banc of America Investment Services, Inc.™

Securities Purchased

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
12/17/08	CASH	YOU BOUGHT	BROADCOM CORP CL A AVERAGE PRICE TRADE DETAILS ON REQUEST @ 17.520573	24	($420.49)	$420.49	
12/18/08	CASH	YOU BOUGHT	BROADCOM CORP CL A @ 17.30	13	($224.90)	$224.90	
12/18/08	CASH	YOU BOUGHT	ICON PLC CORP ADR REPRSTG 1 ORD SHR AVERAGE PRICE TRADE DETAILS ON REQUEST @ 20.012295	25	($500.31)	$500.31	
12/19/08	CASH	YOU BOUGHT	BROADCOM CORP CL A @ 18.48	18	($332.64)	$332.64	
12/19/08	CASH	YOU BOUGHT	MARTIN MARIETTA MATLS INC AVERAGE PRICE TRADE DETAILS ON REQUEST @ 94.50	8	($756.00)	$756.00	
12/19/08	CASH	YOU BOUGHT	OCCIDENTAL PETROLEUM CORP AVERAGE PRICE TRADE DETAILS ON REQUEST @ 56.59062	6	($339.54)	$339.54	
12/22/08	CASH	YOU BOUGHT	ASPEN INSURANCE HOLDINGS LIMITED SHS ISIN #BMG053841059 SEDOL #2172372 AVERAGE PRICE TRADE DETAILS ON REQUEST @ 21.517988	59	($1,269.56)	$1,269.56	
12/22/08	CASH	YOU BOUGHT	AEROPOSTALE AVERAGE PRICE TRADE DETAILS ON REQUEST @ 17.13264	92	($1,576.20)	$1,576.20	
12/22/08	CASH	YOU BOUGHT	BROADCOM CORP CL A EXEC BATS EXCHANGE AVERAGE PRICE TRADE DETAILS ON REQUEST @ 18.509035	28	($518.25)	$518.25	
12/22/08	CASH	YOU BOUGHT	BROADCOM CORP CL A @ 18.77	29	($544.33)	$544.33	
12/22/08	CASH	YOU BOUGHT	DICKS SPORTING GOODS INC EXEC BATS EXCHANGE EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST @ 14.523852	44	($639.05)	$639.05	
12/22/08	CASH	YOU BOUGHT	MARTIN MARIETTA MATLS INC AVERAGE PRICE TRADE DETAILS ON REQUEST @ 96.16061	8	($769.28)	$769.28	
12/22/08	CASH	YOU BOUGHT	OCCIDENTAL PETROLEUM CORP AVERAGE PRICE TRADE DETAILS ON REQUEST @ 56.800125	7	($397.60)	$397.60	

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Securities Purchased

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
12/22/08	CASH	YOU BOUGHT	OCCIDENTAL PETROLEUM CORP AVERAGE PRICE TRADE DETAILS ON REQUEST @ 58.79164	7	($411.54)	$411.54	
12/23/08	CASH	YOU BOUGHT	ASPEN INSURANCE HOLDINGS LIMITED SHS ISIN #BMG053841059 SEDOL #2172372 EXEC BATS EXCHANGE EXEC ON MULT EXCHG AVERAGE PRICE TRADE @ 23.068974	61	($1,407.21)	$1,407.21	
12/23/08	CASH	YOU BOUGHT	HHGREGG INC COM AVERAGE PRICE TRADE DETAILS ON REQUEST @ 7.6850224	20	($153.70)	$153.70	
12/23/08	CASH	YOU BOUGHT	ICON PLC CORP ADR REPRSTG 1 ORD SHR AVERAGE PRICE TRADE DETAILS ON REQUEST @ 20.197496	15	($302.96)	$302.96	
12/23/08	CASH	YOU BOUGHT	OCCIDENTAL PETROLEUM CORP AVERAGE PRICE TRADE DETAILS ON REQUEST @ 56.40854	16	($902.54)	$902.54	
12/24/08	CASH	YOU BOUGHT	HHGREGG INC COM EXEC BATS EXCHANGE AVERAGE PRICE TRADE DETAILS ON REQUEST @ 7.783374	18	($140.10)	$140.10	
12/24/08	CASH	YOU BOUGHT	ITRON INC AVERAGE PRICE TRADE DETAILS ON REQUEST @ 58.75	4	($235.00)	$235.00	
12/24/08	CASH	YOU BOUGHT	LENDER PROCESSING SVCS INC COM EXEC BATS EXCHANGE AVERAGE PRICE TRADE DETAILS ON REQUEST @ 26.124743	28	($731.49)	$731.49	
12/24/08	CASH	YOU BOUGHT	MACYS INC EXEC BATS EXCHANGE EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST @ 10.549993	20	($211.00)	$211.00	
12/26/08	CASH	YOU BOUGHT	HHGREGG INC COM AVERAGE PRICE TRADE DETAILS ON REQUEST @ 7.4103804	18	($133.39)	$133.39	
12/26/08	CASH	YOU BOUGHT	ITRON INC AVERAGE PRICE TRADE DETAILS ON REQUEST @ 58.651173	3	($175.95)	$175.95	
12/26/08	CASH	YOU BOUGHT	ITRON INC AVERAGE PRICE TRADE DETAILS ON REQUEST @ 58.68368	11	($645.52)	$645.52	

Banc of America Investment Services, Inc.™

Securities Purchased

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
12/26/08	CASH	YOU BOUGHT	LENDER PROCESSING SVCS INC COM AVERAGE PRICE TRADE DETAILS ON REQUEST @ 26.555786	28	($743.56)	$743.56	
12/26/08	CASH	YOU BOUGHT	MACYS INC AVERAGE PRICE TRADE DETAILS ON REQUEST @ 9.52	78	($742.56)	$742.56	
12/26/08	CASH	YOU BOUGHT	RYLAND GROUP INC AVERAGE PRICE TRADE DETAILS ON REQUEST @ 17.821217	23	($409.89)	$409.89	
12/29/08	CASH	YOU BOUGHT	BROADCOM CORP CL A EXEC BATS EXCHANGE EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST @ 16.56987	29	($480.53)	$480.53	
12/29/08	CASH	YOU BOUGHT	HHGREGG INC COM EXEC BATS EXCHANGE EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST @ 7.4907784	18	($134.83)	$134.83	
12/29/08	CASH	YOU BOUGHT	LENDER PROCESSING SVCS INC COM EXEC BATS EXCHANGE AVERAGE PRICE TRADE DETAILS ON REQUEST @ 27.146765	27	($732.96)	$732.96	
12/29/08	CASH	YOU BOUGHT	MARTIN MARIETTA MATLS INC AVERAGE PRICE TRADE DETAILS ON REQUEST @ 95.01188	5	($475.06)	$475.06	
12/29/08	CASH	YOU BOUGHT	NATIONAL OILWELL VARCO INC AVERAGE PRICE TRADE DETAILS ON REQUEST @ 22.392878	57	($1,276.39)	$1,276.39	
12/29/08	CASH	YOU BOUGHT	OLD DOMINION FGHT LINES INC EXEC BATS EXCHANGE CROSS TRADE EXEC ISE EXEC ON MULT EXCHG AVERAGE PRICE TRADE @ 24.55824	40	($982.33)	$982.33	
12/30/08	CASH	YOU BOUGHT	HHGREGG INC COM EXEC BATS EXCHANGE AVERAGE PRICE TRADE DETAILS ON REQUEST @ 7.417867	19	($140.94)	$140.94	
12/31/08	CASH	YOU BOUGHT	GOOGLE INC CL A AVERAGE PRICE TRADE DETAILS ON REQUEST @ 299.7687	2	($599.54)	$599.54	

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Securities Purchased

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
12/31/08	CASH	YOU BOUGHT	HHGREGG INC COM EXEC BATS EXCHANGE AVERAGE PRICE TRADE DETAILS ON REQUEST @ 7.4700594	20	($149.40)	$149.40	
12/31/08	CASH	YOU BOUGHT	OLD DOMINION FGHT LINES INC EXEC BATS EXCHANGE EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST @ 24.592894	22	($541.04)	$541.04	
Net Securities Purchased					($25,522.32)		

Securities Sold

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
12/01/08	CASH	YOU SOLD	A POWER ENERGY GENERATION SYSTEM LTD COM @ 3.8318 ST Loss $2,780.36	(104)	$398.50	$3,178.86	($2,780.36)
12/08/08	CASH	YOU SOLD	DEVRY INC AVERAGE PRICE TRADE DETAILS ON REQUEST EX-DIV DATE 12/10/08 RECORD DATE 12/12/08 PAYABLE DTE 01/09/09 @ 57.73778 ST Gain $14.84	(8)	$461.89	$447.05	$14.84
12/09/08	CASH	YOU SOLD	WEATHERFORD INTERNATIONAL SHS ISIN #BMG950891017 SEDOL #2962421 EXEC BATS EXCHANGE EXEC ISE EXEC ON MULT EXCHG AVERAGE PRICE TRADE @ 8.44775 ST Loss $1,355.80	(54)	$456.17	$1,811.97	($1,355.80)
12/09/08	CASH	YOU SOLD	CASEYS GEN STORES INC EXEC BATS EXCHANGE EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST @ 23.800648 ST Loss $420.28 ST Disallowed Loss $381.46	(67)	$1,594.63	$2,014.91	($420.28)

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Securities Sold

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
12/10/08	CASH	YOU SOLD	WEATHERFORD INTERNATIONAL SHS ISIN #BMG950891017 SEDOL #2962421 AVERAGE PRICE TRADE DETAILS ON REQUEST @ 8.766472 ST Loss $1,380.05	(57)	$499.68	$1,879.73	($1,380.05)
12/10/08	CASH	YOU SOLD	CASEYS GEN STORES INC EXEC BATS EXCHANGE EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST @ 23.019173 ST Loss $845.13	(61)	$1,404.16	$2,249.29	($845.13)
12/10/08	CASH	YOU SOLD	NETLOGIC MICROSYSTEMS INC AVERAGE PRICE TRADE DETAILS ON REQUEST @ 14.89328 ST Loss $506.38	(31)	$461.68	$968.06	($506.38)
12/10/08	CASH	YOU SOLD	NEW YORK COMMUNITY BANCORP EXEC BATS EXCHANGE EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST @ 12.877799 LT Loss $156.97 ST Loss $164.79	(80)	$1,030.21	$1,351.97	($321.76)
12/11/08	CASH	YOU SOLD	CHESAPEAKE ENERGY CORPORATION OKLAHOMA EXEC BATS EXCHANGE CROSS TRADE EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST ST Loss $732.39	(30)	$430.11	$1,162.50	($732.39)
12/12/08	CASH	YOU SOLD	CHESAPEAKE ENERGY CORPORATION OKLAHOMA AVERAGE PRICE TRADE DETAILS ON REQUEST @ 14.783076 ST Loss $1,342.16	(56)	$827.84	$2,170.00	($1,342.16)
12/15/08	CASH	YOU SOLD	PSYCHIATRIC SOLUTIONS INC AVERAGE PRICE TRADE DETAILS ON REQUEST @ 28.367567 ST Loss $167.58	(18)	$510.61	$678.19	($167.58)

Banc of America Investment Services, Inc.™

Securities Sold

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
12/16/08	CASH	YOU SOLD	NEW YORK COMMUNITY BANCORP AVERAGE PRICE TRADE DETAILS ON REQUEST @ 11.281635 ST Loss $222.68	(43)	$485.10	$707.78	($222.68)
12/17/08	CASH	YOU SOLD	NEW YORK COMMUNITY BANCORP CROSS TRADE EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST @ 11.70 ST Loss $217.91	(42)	$491.39	$709.30	($217.91)
12/18/08	CASH	YOU SOLD	COVANCE INC AVERAGE PRICE TRADE DETAILS ON REQUEST @ 40.459923 ST Loss $629.17	(12)	$485.51	$1,114.68	($629.17)
12/18/08	CASH	YOU SOLD	COVANCE INC AVERAGE PRICE TRADE DETAILS ON REQUEST @ 38.813084 ST Loss $1,038.13	(19)	$737.44	$1,775.57	($1,038.13)
12/19/08	CASH	YOU SOLD	CHESAPEAKE ENERGY CORPORATION OKLAHOMA EXEC BATS EXCHANGE CROSS TRADE EXEC ISE EXEC ON MULT EXCHG AVERAGE PRICE TRADE @ 15.964015 ST Loss $2,321.02	(86)	$1,372.90	$3,693.92	($2,321.02)
12/19/08	CASH	YOU SOLD	COVANCE INC AVERAGE PRICE TRADE DETAILS ON REQUEST @ 39.980316 ST Loss $683.00	(18)	$719.64	$1,402.64	($683.00)
12/22/08	CASH	YOU SOLD	IPC HOLDINGS LTD ISIN #BMG4933P1014 SEDOL #2448181 AVERAGE PRICE TRADE DETAILS ON REQUEST @ 29.306465 ST Gain $222.97	(39)	$1,142.94	$919.97	$222.97
12/22/08	CASH	YOU SOLD	NEW YORK COMMUNITY BANCORP AVERAGE PRICE TRADE DETAILS ON REQUEST @ 12.303808 ST Loss $1,005.71	(141)	$1,734.83	$2,740.54	($1,005.71)
12/22/08	CASH	YOU SOLD	PSYCHIATRIC SOLUTIONS INC AVERAGE PRICE TRADE DETAILS ON REQUEST @ 27.839363 ST Loss $177.09	(18)	$501.10	$678.19	($177.09)

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Securities Sold

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
12/23/08	CASH	YOU SOLD	IPC HOLDINGS LTD ISIN #BMG4933P1014 SEDOL #2448181 AVERAGE PRICE TRADE DETAILS ON REQUEST @ 29.30 ST Gain $97.08	(17)	$498.09	$401.01	$97.08
12/23/08	CASH	YOU SOLD	PSYCHIATRIC SOLUTIONS INC AVERAGE PRICE TRADE DETAILS ON REQUEST @ 29.192057 ST Loss $152.75	(18)	$525.45	$678.20	($152.75)
12/24/08	CASH	YOU SOLD	IPC HOLDINGS LTD ISIN #BMG4933P1014 SEDOL #2448181 @ 28.892 ST Gain $134.12	(26)	$751.18	$617.06	$134.12
12/24/08	CASH	YOU SOLD	CONCUR TECHNOLOGIES INC EXEC BATS EXCHANGE EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST @ 31.186043 ST Gain $2.63 ST Loss $1.10	(16)	$498.97	$497.44	$1.53
12/24/08	CASH	YOU SOLD	GILEAD SCIENCES INC EXEC BATS EXCHANGE EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST @ 48.692795 ST Gain $6.69	(9)	$438.23	$431.54	$6.69
12/24/08	CASH	YOU SOLD	TEVA PHARMACEUTICAL INDS LTD ADR @ 43.83 ST Loss $33.87	(13)	$569.78	$603.65	($33.87)
12/29/08	CASH	YOU SOLD	WEATHERFORD INTERNATIONAL SHS ISIN #BMG950891017 SEDOL #2962421 @ 9.39 ST Loss $3,360.59	(136)	$1,277.03	$4,637.62	($3,360.59)
12/29/08	CASH	YOU SOLD	GILEAD SCIENCES INC AVERAGE PRICE TRADE DETAILS ON REQUEST @ 50.09 ST Gain $21.41	(10)	$500.89	$479.48	$21.41

Securities Sold

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
12/29/08	CASH	YOU SOLD	HORNBECK OFFSHORE SVCS INC NEW AVERAGE PRICE TRADE DETAILS ON REQUEST @ 13.650154 ST Loss $2,890.98	(92)	$1,255.80	$4,146.78	($2,890.98)
12/29/08	CASH	YOU SOLD	PSYCHIATRIC SOLUTIONS INC AVERAGE PRICE TRADE DETAILS ON REQUEST @ 27.930126 ST Loss $107.23	(11)	$307.22	$414.45	($107.23)
Net Securities Sold					$22,368.97		

NET TRADING ($3,153.35)

CORE FUND ACTIVITY

Core Funds Purchased

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/01/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	128.3	($128.30)
12/05/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	14.52	($14.52)
12/08/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	461.89	($461.89)
12/10/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	3,395.73	($3,395.73)
12/11/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	430.11	($430.11)
12/12/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	64.37	($64.37)
12/15/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	551.61	($551.61)
12/16/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	485.1	($485.10)
12/17/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	70.9	($70.90)
12/18/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	497.74	($497.74)
12/19/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	664.36	($664.36)
12/24/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	940.57	($940.57)
12/30/08	CASH	REINVESTMENT	COLUMBIA CASH RESERVES DAILY NET DIV REINVEST	7.7	($7.70)
Net Core Funds Purchased					($7,712.90)

Core Funds Sold

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/09/08	CASH	YOU SOLD	COLUMBIA CASH RESERVES DAILY @ 1	(1,244.26)	$1,244.26
12/22/08	CASH	YOU SOLD	COLUMBIA CASH RESERVES DAILY @ 1	(2,746.94)	$2,746.94
12/23/08	CASH	YOU SOLD	COLUMBIA CASH RESERVES DAILY @ 1	(1,742.87)	$1,742.87
12/26/08	CASH	YOU SOLD	COLUMBIA CASH RESERVES DAILY @ 1	(2,850.87)	$2,850.87
12/29/08	CASH	YOU SOLD	COLUMBIA CASH RESERVES DAILY @ 1	(741.16)	$741.16
12/30/08	CASH	YOU SOLD	COLUMBIA CASH RESERVES DAILY @ 1	(140.94)	$140.94
12/31/08	CASH	YOU SOLD	COLUMBIA CASH RESERVES DAILY @ 1	(1,253.74)	$1,253.74
Net Core Funds Sold					**$10,720.78**

NET CORE FUND ACTIVITY **$3,007.88**

ADDITIONS AND WITHDRAWALS

Other Additions and Withdrawals

Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
12/19/08	CASH	MERGER	TRANSOCEAN INC NEW SHS ISIN KYG900731004 MER PAYOUT #REOR M0050567090000	(47)	$0.00		
12/19/08	CASH	MERGER	TRANSOCEAN LTD ZUG NAMEN -AKT ISIN #CH0048265513 SEDOL #B3KFWW1 MER FROM G90073100 #REOR M0050567090001	47	$0.00		
Net Other Additions and Withdrawals					**$0.00**		

NET ADDITIONS AND WITHDRAWALS **$0.00**

INCOME AND EXPENSES

Taxable Income

Date	Account Type	Transaction	Description	Quantity	Amount
Taxable Dividends					
12/01/08	CASH	DIVIDEND RECEIVED	PARTNERRE LTD ISIN #BMG6852T1053 SEDOL #2671932		$32.66

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INCOME AND EXPENSES

Taxable Income

Date	Account Type	Transaction	Description	Quantity	Amount
12/05/08	CASH	DIVIDEND RECEIVED	TEVA PHARMACEUTICAL INDS LTD ADR		$17.39
12/12/08	CASH	DIVIDEND RECEIVED	FLOWERS FOODS INC		$13.35
12/15/08	CASH	DIVIDEND RECEIVED	MCDONALDS CORP		$41.00
12/30/08	CASH	DIVIDEND RECEIVED	COLUMBIA CASH RESERVES DAILY DIVIDEND RECEIVED		$7.70
12/31/08	CASH	DIVIDEND RECEIVED	AIRGAS INC		$22.24
12/31/08	CASH	DIVIDEND RECEIVED	ENDURANCE SPECIALTY HOLDINGS LTD SHS ISIN #BMG303971060 SEDOL #2353014		$14.00

Net Taxable Income	**$148.34**
Total Income	**$148.34**

Foreign Tax Paid

Date	Account Type	Transaction	Description	Quantity	Amount
12/05/08	CASH	FOREIGN TAX PAID	TEVA PHARMACEUTICAL INDS LTD ADR		($2.87)

Net Foreign Tax Paid	**($2.87)**
Total Expenses	**($2.87)**
NET INCOME AND EXPENSES	**$145.47**

TRADES PENDING SETTLEMENT

These trades settle after the closing date of this statement and will be reflected on your next statement.

Trade Date	Settlement Date	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
12/29/08	01/02/09	BOUGHT	HHGREGG INC COM AVERAGE PRICE TRADE DETAILS ON REQUEST	1	($7.57)		

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TRADES PENDING SETTLEMENT

Trade Date	Settlement Date	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
12/29/08	01/02/09	BOUGHT	INTREPID POTASH INC COM EXEC BATS EXCHANGE AVERAGE PRICE TRADE DETAILS ON REQUEST	1	($18.77)	$18.77	
12/30/08	01/05/09	BOUGHT	HHGREGG INC COM AVERAGE PRICE TRADE DETAILS ON REQUEST	1	($8.29)	$8.29	
12/31/08	01/06/09	SOLD	IPC HOLDINGS LTD ISIN #BMG4933P1014 SEDOL #2448181 AVERAGE PRICE TRADE DETAILS ON REQUEST ST Gain $101.74	(36)	$1,058.91	$957.17	$101.74
12/31/08	01/06/09	BOUGHT	BROADCOM CORP CL A EXEC BATS EXCHANGE EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST	74	($1,276.92)	$1,276.92	
12/31/08	01/06/09	SOLD	CONCUR TECHNOLOGIES INC AVERAGE PRICE TRADE DETAILS ON REQUEST ST Gain $11.05 ST Loss $34.25	(16)	$527.99	$551.19	($23.20)
12/31/08	01/06/09	SOLD	GILEAD SCIENCES INC AVERAGE PRICE TRADE DETAILS ON REQUEST ST Gain $31.86	(9)	$463.40	$431.54	$31.86
12/31/08	01/06/09	BOUGHT	HHGREGG INC COM AVERAGE PRICE TRADE DETAILS ON REQUEST	53	($442.28)	$442.28	
12/31/08	01/06/09	SOLD	THERMO FISHER SCIENTIFIC INC AVERAGE PRICE TRADE DETAILS ON REQUEST ST Loss $208.28	(9)	$307.51	$515.79	($208.28)
Net Trades Pending Settlement					$603.98		

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UNREALIZED GAIN (LOSS) LOT DETAIL

NFS-provided estimated cost basis (including cost basis and short sale proceeds information provided to NFS by customers), realized gain and loss, and holding period information may not reflect all adjustments necessary for tax reporting purposes. Taxpayers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange. NFS does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information taxpayers may be required to report to federal, state, and other taxing authorities. NFS makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise specified, NFS determines cost basis at the time of sale based on the average cost-single category (ACSC) method for open-end mutual funds and based on the first-in, first-out (FIFO) method for all other securities. Customers should consult their tax advisors for further information.

For the specific share identification cost basis method, appropriate instructions must be given before or at the time of the trade. If specific shares were selected manually rather than electronically, if some or all of the tax lots a customer specified do not correspond with NFS records, or if a customer used the specific share identification method before such method could be tracked by NFS systems, then cost basis and gain (loss) information displayed here for such transactions will be based on the first-in, first-out (FIFO) method. Affected customers will need to refer to their trade confirmation for the shares (tax lots) they specified and calculate their gain (loss) accordingly. Additionally, all cost basis and realized and unrealized gain (loss) information based on the first-in, first-out method may need to be re-calculated to remove the effect of any tax lots that were specifically identified and allocated to other sales.

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond-like equities), however, they are not provided for certain types, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs). Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown or the total of such prior amortization amounts.

LIMITATION ON COST BASIS INFORMATION: NFS's cost basis information system has a cumulative lifetime limit on how much activity it can track for each individual security position in an account. For this purpose, each buy, sell, dividend, wash sale disallowed loss, stock split, stock merger, etc. is an event. For some customers, this limit can be reached with approximately 1500 events. Upon reaching the limit, the system no longer displays or tracks cost basis information for the affected position, and such information will usually show as not available or unknown. Once the limit is reached, all cost basis information for the affected position will need to be tracked and updated by you, the investor.

EQUITIES

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/08	Quantity	Market Value	Cost Basis/ Proceeds	Unrealized Gain (Loss)	Holding Period
ASPEN INSURANCE HOLDINGS LIMITED SHS ISIN #BMG053841059 SEDOL #2172372	CASH	12/17/08	AHL	$24.25	59	$1,430.75	$1,269.56	$161.19	ST
ASPEN INSURANCE HOLDINGS LIMITED SHS ISIN #BMG053841059 SEDOL #2172372	CASH	12/18/08	AHL	$24.25	61	$1,479.25	$1,407.21	$72.04	ST
	Position Total		**AHL**		**120**	**$2,910.00**	**$2,676.77**	**$233.23**	
AXIS CAPITAL HOLDINGS LTD SHS ISIN #BMG0692U1099 SEDOL #2677606	CASH	10/28/08	AXS	$29.12	20	$582.40	$520.00	$62.40	ST

Account Number:
Account Name: SMITH LAMA

Statement Date: 12/01/2008 to 12/31/2008

Separate Account Manager: WELLS FARGO
Investment Discipline: FUND ALL CAP GROWTH

Banc of America Investment Services, Inc.™

EQUITIES

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/08	Quantity	Market Value	Cost Basis/ Proceeds	Unrealized Gain (Loss)	Holding Period
AXIS CAPITAL HOLDINGS LTD SHS ISIN #BMG0692U1099 SEDOL #2677606	CASH	10/28/08	AXS	$29.12	61	$1,776.32	$1,611.21	$165.11	ST
AXIS CAPITAL HOLDINGS LTD SHS ISIN #BMG0692U1099 SEDOL #2677606	CASH	11/14/08	AXS	$29.12	17	$495.04	$444.95	$50.09	ST
AXIS CAPITAL HOLDINGS LTD SHS ISIN #BMG0692U1099 SEDOL #2677606	CASH	11/18/08	AXS	$29.12	28	$815.36	$687.19	$128.17	ST
AXIS CAPITAL HOLDINGS LTD SHS ISIN #BMG0692U1099 SEDOL #2677606	CASH	11/19/08	AXS	$29.12	15	$436.80	$368.42	$68.38	ST
	Position Total		AXS		141	$4,105.92	$3,631.77	$474.15	
COVIDIEN LIMITED COM SHS ISIN #BMG2552X1083	CASH	09/12/08	COV	$36.24	43	$1,558.32	$2,408.00	($849.68)	ST
COVIDIEN LIMITED COM SHS ISIN #BMG2552X1083	CASH	09/15/08	COV	$36.24	9	$326.16	$504.00	($177.84)	ST
COVIDIEN LIMITED COM SHS ISIN #BMG2552X1083	CASH	09/17/08	COV	$36.24	19	$688.56	$1,053.13	($364.57)	ST
COVIDIEN LIMITED COM SHS ISIN #BMG2552X1083	CASH	09/19/08	COV	$36.24	14	$507.36	$761.27	($253.91)	ST
	Position Total		COV		85	$3,080.40	$4,726.40	($1,646.00)	
ENDURANCE SPECIALTY HOLDINGS LTD SHS ISIN #BMG303971060 SEDOL #2353014	CASH	12/04/08	ENH	$30.53	56	$1,709.68	$1,510.59	$199.09	ST
FOSTER WHEELER LTD SHS NEW ISIN #BMG365351391 SEDOL #B04MB31	CASH	01/08/08	FWLT	$23.38	65	$1,519.70	$4,795.16	($3,275.46)	ST
FOSTER WHEELER LTD SHS NEW ISIN #BMG365351391 SEDOL #B04MB31	CASH	04/22/08 W	FWLT	$23.38	25	$584.50	$1,871.30	($1,286.80)	ST
FOSTER WHEELER LTD SHS NEW ISIN #BMG365351391 SEDOL #B04MB31	CASH	09/18/08	FWLT	$23.38	31	$724.78	$1,226.61	($501.83)	ST
	Position Total		FWLT		121	$2,828.98	$7,893.07	($5,064.09)	

Banc of America Investment Services, Inc.™

EQUITIES

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/08	Quantity	Market Value	Cost Basis/ Proceeds	Unrealized Gain (Loss)	Holding Period
IPC HOLDINGS LTD ISIN #BMG4933P1014 SEDOL #2448181	CASH	11/17/08	IPCR	$29.90	36	$1,076.40	$970.71	$105.69	ST
IPC HOLDINGS LTD ISIN #BMG4933P1014 SEDOL #2448181	CASH	12/04/08	IPCR	$29.90	17	$508.30	$474.85	$33.45	ST
	Position Total		**IPCR**		**53**	**$1,584.70**	**$1,445.56**	**$139.14**	
LAZARD LTD SHS.-A - ISIN #BMG540501027 SEDOL #B081VQ7	CASH	09/25/08	LAZ	$29.74	54	$1,605.96	$2,371.54	($765.58)	ST
PARTNERRE LTD ISIN #BMG6852T1053 SEDOL #2671932	CASH	10/22/08	PRE	$71.27	21	$1,496.67	$1,167.35	$329.32	ST
PARTNERRE LTD ISIN #BMG6852T1053 SEDOL #2671932	CASH	10/23/08	PRE	$71.27	18	$1,282.86	$1,075.87	$206.99	ST
PARTNERRE LTD ISIN #BMG6852T1053 SEDOL #2671932	CASH	10/24/08	PRE	$71.27	13	$926.51	$819.94	$106.57	ST
PARTNERRE LTD ISIN #BMG6852T1053 SEDOL #2671932	CASH	11/13/08	PRE	$71.27	4	$285.08	$251.52	$33.56	ST
PARTNERRE LTD ISIN #BMG6852T1053 SEDOL #2671932	CASH	11/14/08	PRE	$71.27	4	$285.08	$269.68	$15.40	ST
PARTNERRE LTD ISIN #BMG6852T1053 SEDOL #2671932	CASH	11/17/08	PRE	$71.27	11	$783.97	$725.46	$58.51	ST
	Position Total		**PRE**		**71**	**$5,060.17**	**$4,309.82**	**$750.35**	
TRANSOCEAN LTD ZUG NAMEN -AKT ISIN #CH0048265513 SEDOL #B3KFWW1	CASH	01/08/08	RIG	$47.25	32	$1,512.00	$4,507.64	($2,995.64)	ST
TRANSOCEAN LTD ZUG NAMEN -AKT ISIN #CH0048265513 SEDOL #B3KFWW1	CASH	01/14/08	RIG	$47.25	6	$283.50	$848.53	($565.03)	ST
TRANSOCEAN LTD ZUG NAMEN -AKT ISIN #CH0048265513 SEDOL #B3KFWW1	CASH	01/18/08 W	RIG	$47.25	2	$94.50	$274.53	($180.03)	ST
TRANSOCEAN LTD ZUG NAMEN -AKT ISIN #CH0048265513 SEDOL #B3KFWW1	CASH	01/18/08	RIG	$47.25	5	$236.25	$634.88	($398.63)	ST

Account Number:
Account Name: SMITH LAMA

Statement Date: 12/01/2008 to 12/31/2008

Separate Account Manager: WELLS FARGO
Investment Discipline: FUND ALL CAP GROWTH

Banc of America Investment Services, Inc.™

EQUITIES

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/08	Quantity	Market Value	Cost Basis/ Proceeds	Unrealized Gain (Loss)	Holding Period
TRANSOCEAN LTD ZUG NAMEN -AKT ISIN #CH0048265513 SEDOL #B3KFWW1	CASH	05/07/08	RIG	$47.25	2	$94.50	$318.88	($224.38)	ST
	Position Total		**RIG**		**47**	**$2,220.75**	**$6,584.46**	**($4,363.71)**	
ACTIVISION BLIZZARD INC COM	CASH	05/07/08	ATVI	$8.64	188	$1,624.32	$2,587.54	($963.22)	ST
ACTIVISION BLIZZARD INC COM	CASH	05/12/08	ATVI	$8.64	50	$432.00	$770.00	($338.00)	ST
ACTIVISION BLIZZARD INC COM	CASH	07/07/08	ATVI	$8.64	56	$483.84	$916.72	($432.88)	ST
ACTIVISION BLIZZARD INC COM	CASH	10/03/08	ATVI	$8.64	23	$198.72	$301.96	($103.24)	ST
	Position Total		**ATVI**		**317**	**$2,738.88**	**$4,576.22**	**($1,837.34)**	
AEROPOSTALE	CASH	12/17/08	ARO	$16.10	92	$1,481.20	$1,576.20	($95.00)	ST
AIRGAS INC	CASH	04/15/08	ARG	$38.99	2	$77.98	$92.65	($14.67)	ST
AIRGAS INC	CASH	04/16/08	ARG	$38.99	31	$1,208.69	$1,482.66	($273.97)	ST
AIRGAS INC	CASH	04/24/08	ARG	$38.99	30	$1,169.70	$1,469.57	($299.87)	ST
AIRGAS INC	CASH	04/28/08	ARG	$38.99	20	$779.80	$990.26	($210.46)	ST
AIRGAS INC	CASH	06/18/08	ARG	$38.99	13	$506.87	$804.64	($297.77)	ST
AIRGAS INC	CASH	06/27/08	ARG	$38.99	6	$233.94	$376.77	($142.83)	ST
AIRGAS INC	CASH	06/30/08	ARG	$38.99	3	$116.97	$180.71	($63.74)	ST
AIRGAS INC	CASH	07/24/08	ARG	$38.99	14	$545.86	$772.10	($226.24)	ST
AIRGAS INC	CASH	09/23/08	ARG	$38.99	9	$350.91	$462.14	($111.23)	ST
AIRGAS INC	CASH	10/03/08	ARG	$38.99	11	$428.89	$504.03	($75.14)	ST
	Position Total		**ARG**		**139**	**$5,419.61**	**$7,135.53**	**($1,715.92)**	
AMEDISYS INC	CASH	07/16/08 W	AMED	$41.34	13	$537.42	$808.98	($271.56)	ST
AMEDISYS INC	CASH	07/17/08 W	AMED	$41.34	26	$1,074.84	$1,555.32	($480.48)	ST
AMEDISYS INC	CASH	09/18/08	AMED	$41.34	13	$537.42	$628.35	($90.93)	ST
	Position Total		**AMED**		**52**	**$2,149.68**	**$2,992.65**	**($842.97)**	
AMERICAN TOWER CORP	CASH	01/08/08	AMT	$29.32	102	$2,990.64	$3,999.23	($1,008.59)	ST
AMERICAN TOWER CORP	CASH	01/14/08	AMT	$29.32	34	$996.88	$1,358.30	($361.42)	ST
AMERICAN TOWER CORP	CASH	09/25/08	AMT	$29.32	16	$469.12	$609.02	($139.90)	ST
	Position Total		**AMT**		**152**	**$4,456.64**	**$5,966.55**	**($1,509.91)**	

Banc of America Investment Services, Inc.™

EQUITIES

Description	Account Type	Date Acquired		Symbol/ Cusip	Price on 12/31/08	Quantity	Market Value	Cost Basis/ Proceeds	Unrealized Gain (Loss)	Holding Period
AON CORP	CASH	10/09/08		AOC	$45.68	15	$685.20	$641.72	$43.48	ST
AON CORP	CASH	10/10/08		AOC	$45.68	15	$685.20	$564.00	$121.20	ST
AON CORP	CASH	10/14/08		AOC	$45.68	7	$319.76	$278.53	$41.23	ST
AON CORP	CASH	10/22/08		AOC	$45.68	23	$1,050.64	$853.30	$197.34	ST
AON CORP	CASH	10/29/08		AOC	$45.68	7	$319.76	$272.42	$47.34	ST
AON CORP	CASH	10/29/08		AOC	$45.68	8	$365.44	$310.78	$54.66	ST
AON CORP	CASH	10/31/08		AOC	$45.68	13	$593.84	$545.27	$48.57	ST
	Position Total			**AOC**		**88**	**$4,019.84**	**$3,466.02**	**$553.82**	
APPLE INC	CASH	04/24/08	W	AAPL	$85.35	1	$85.35	$167.72	($82.37)	ST
APPLE INC	CASH	04/29/08		AAPL	$85.35	6	$512.10	$1,049.46	($537.36)	ST
APPLE INC	CASH	06/17/08	W	AAPL	$85.35	7	$597.45	$1,269.38	($671.93)	ST
APPLE INC	CASH	07/02/08		AAPL	$85.35	7	$597.45	$1,208.16	($610.71)	ST
	Position Total			**AAPL**		**21**	**$1,792.35**	**$3,694.72**	**($1,902.37)**	
BROADCOM CORP CL A	CASH	12/12/08		BRCM	$16.97	24	$407.28	$420.49	($13.21)	ST
BROADCOM CORP CL A	CASH	12/15/08		BRCM	$16.97	13	$220.61	$224.90	($4.29)	ST
BROADCOM CORP CL A	CASH	12/16/08		BRCM	$16.97	18	$305.46	$332.64	($27.18)	ST
BROADCOM CORP CL A	CASH	12/17/08		BRCM	$16.97	28	$475.16	$518.25	($43.09)	ST
BROADCOM CORP CL A	CASH	12/17/08		BRCM	$16.97	29	$492.13	$544.33	($52.20)	ST
BROADCOM CORP CL A	CASH	12/23/08		BRCM	$16.97	29	$492.13	$480.53	$11.60	ST
BROADCOM CORP CL A	CASH	12/31/08		BRCM	$16.97	74	$1,255.78	$1,276.92	($21.14)	ST
	Position Total			**BRCM**		**215**	**$3,648.55**	**$3,798.06**	**($149.51)**	
CVS CAREMARK CORP	CASH	01/08/08		CVS	$28.74	124	$3,563.76	$4,749.20	($1,185.44)	ST
CALGON CARBON CORP	CASH	11/03/08		CCC	$15.36	36	$552.96	$524.00	$28.96	ST
CALGON CARBON CORP	CASH	11/04/08		CCC	$15.36	35	$537.60	$566.52	($28.92)	ST
CALGON CARBON CORP	CASH	11/05/08		CCC	$15.36	53	$814.08	$807.33	$6.75	ST
CALGON CARBON CORP	CASH	11/06/08		CCC	$15.36	53	$814.08	$805.53	$8.55	ST
	Position Total			**CCC**		**177**	**$2,718.72**	**$2,703.38**	**$15.34**	
CENTRAL EUROPEAN DISTR CORP	CASH	01/08/08		CEDC	$19.70	75	$1,477.50	$4,199.24	($2,721.74)	ST

Banc of America Investment Services, Inc.™

EQUITIES

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/08	Quantity	Market Value	Cost Basis/ Proceeds	Unrealized Gain (Loss)	Holding Period
CENTRAL EUROPEAN DISTR CORP	CASH	09/18/08	CEDC	$19.70	19	$374.30	$840.63	($466.33)	ST
CENTRAL EUROPEAN DISTR CORP	CASH	09/18/08	CEDC	$19.70	20	$394.00	$871.02	($477.02)	ST
CENTRAL EUROPEAN DISTR CORP	CASH	09/25/08	CEDC	$19.70	16	$315.20	$752.42	($437.22)	ST
	Position Total		**CEDC**		**130**	**$2,561.00**	**$6,663.31**	**($4,102.31)**	
CLEAN HBRS INC	CASH	04/24/08	CLH	$63.44	15	$951.60	$968.87	($17.27)	ST
CLEAN HBRS INC	CASH	05/08/08	CLH	$63.44	17	$1,078.48	$1,103.33	($24.85)	ST
CLEAN HBRS INC	CASH	05/09/08	CLH	$63.44	14	$888.16	$916.90	($28.74)	ST
	Position Total		**CLH**		**46**	**$2,918.24**	**$2,989.10**	**($70.86)**	
CONCUR TECHNOLOGIES INC	CASH	06/19/08	CNQR	$32.82	43	$1,411.26	$1,582.58	($171.32)	ST
CONCUR TECHNOLOGIES INC	CASH	07/11/08	CNQR	$32.82	27	$886.14	$836.86	$49.28	ST
CONCUR TECHNOLOGIES INC	CASH	10/14/08	CNQR	$32.82	8	$262.56	$265.02	($2.46)	ST
CONCUR TECHNOLOGIES INC	CASH	11/12/08	CNQR	$32.82	54	$1,772.28	$1,237.72	$534.56	ST
CONCUR TECHNOLOGIES INC	CASH	11/14/08	CNQR	$32.82	24	$787.68	$581.69	$205.99	ST
	Position Total		**CNQR**		**156**	**$5,119.92**	**$4,503.87**	**$616.05**	
DEVRY INC	CASH	09/12/08	DV	$57.41	80	$4,592.80	$4,470.54	$122.26	ST
DEVRY INC	CASH	09/25/08	DV	$57.41	12	$688.92	$639.06	$49.86	ST
	Position Total		**DV**		**92**	**$5,281.72**	**$5,109.60**	**$172.12**	
DICKS SPORTING GOODS INC	CASH	09/08/08	DKS	$14.11	37	$522.07	$874.36	($352.29)	ST
DICKS SPORTING GOODS INC	CASH	09/09/08	DKS	$14.11	37	$522.07	$844.87	($322.80)	ST
DICKS SPORTING GOODS INC	CASH	09/09/08	DKS	$14.11	31	$437.41	$721.64	($284.23)	ST
DICKS SPORTING GOODS INC	CASH	12/17/08	DKS	$14.11	44	$620.84	$639.05	($18.21)	ST
	Position Total		**DKS**		**149**	**$2,102.39**	**$3,079.92**	**($977.53)**	
EQUINIX INC NEW	CASH	01/08/08	EQIX	$53.19	128	$6,808.32	$11,617.28	($4,808.96)	ST
FTI CONSULTING INC	CASH	04/15/08	FCN	$44.68	22	$982.96	$1,400.07	($417.11)	ST
FTI CONSULTING INC	CASH	10/31/08	FCN	$44.68	10	$446.80	$583.99	($137.19)	ST
	Position Total		**FCN**		**32**	**$1,429.76**	**$1,984.06**	**($554.30)**	
F5 NETWORKS INC	CASH	05/14/08	FFIV	$22.86	25	$571.50	$709.00	($137.50)	ST

Account Number:
Account Name: SMITH LAMA

Statement Date: 12/01/2008 to 12/31/2008

Separate Account Manager: WELLS FARGO
Investment Discipline: FUND ALL CAP GROWTH

Banc of America Investment Services, Inc.™

EQUITIES

Description	Account Type	Date Acquired		Symbol/ Cusip	Price on 12/31/08	Quantity	Market Value	Cost Basis/ Proceeds	Unrealized Gain (Loss)	Holding Period
F5 NETWORKS INC	CASH	05/15/08		FFIV	$22.86	25	$571.50	$717.50	($146.00)	ST
	Position Total			**FFIV**		**50**	**$1,143.00**	**$1,426.50**	**($283.50)**	
FIRST SOLAR INC COM	CASH	01/08/08		FSLR	$137.96	7	$965.72	$1,687.00	($721.28)	ST
FIRST SOLAR INC COM	CASH	01/18/08		FSLR	$137.96	4	$551.84	$685.08	($133.24)	ST
FIRST SOLAR INC COM	CASH	01/25/08		FSLR	$137.96	3	$413.88	$530.70	($116.82)	ST
FIRST SOLAR INC COM	CASH	02/14/08		FSLR	$137.96	2	$275.92	$452.20	($176.28)	ST
FIRST SOLAR INC COM	CASH	02/20/08		FSLR	$137.96	3	$413.88	$633.96	($220.08)	ST
FIRST SOLAR INC COM	CASH	05/01/08		FSLR	$137.96	4	$551.84	$1,056.31	($504.47)	ST
FIRST SOLAR INC COM	CASH	05/30/08		FSLR	$137.96	2	$275.92	$548.90	($272.98)	ST
FIRST SOLAR INC COM	CASH	06/23/08		FSLR	$137.96	4	$551.84	$1,148.78	($596.94)	ST
FIRST SOLAR INC COM	CASH	10/31/08	W	FSLR	$137.96	4	$551.84	$1,016.78	($464.94)	ST
	Position Total			**FSLR**		**33**	**$4,552.68**	**$7,759.71**	**($3,207.03)**	
FLOWERS FOODS INC	CASH	08/29/08		FLO	$24.36	38	$925.68	$1,006.14	($80.46)	ST
FLOWERS FOODS INC	CASH	09/02/08		FLO	$24.36	51	$1,242.36	$1,363.54	($121.18)	ST
	Position Total			**FLO**		**89**	**$2,168.04**	**$2,369.68**	**($201.64)**	
GAMESTOP CORP NEW CL A	CASH	01/08/08		GME	$21.66	29	$628.14	$1,681.13	($1,052.99)	ST
GAMESTOP CORP NEW CL A	CASH	01/23/08	W	GME	$21.66	13	$281.58	$692.45	($410.87)	ST
GAMESTOP CORP NEW CL A	CASH	02/15/08		GME	$21.66	13	$281.58	$613.57	($331.99)	ST
GAMESTOP CORP NEW CL A	CASH	03/14/08	W	GME	$21.66	13	$281.58	$667.10	($385.52)	ST
GAMESTOP CORP NEW CL A	CASH	03/18/08	W	GME	$21.66	27	$584.82	$1,325.44	($740.62)	ST
GAMESTOP CORP NEW CL A	CASH	05/13/08		GME	$21.66	18	$389.88	$980.64	($590.76)	ST
	Position Total			**GME**		**113**	**$2,447.58**	**$5,960.33**	**($3,512.75)**	
GILEAD SCIENCES INC	CASH	01/08/08		GILD	$51.14	107	$5,471.98	$5,130.49	$341.49	ST
GOOGLE INC CL A	CASH	01/08/08		GOOG	$307.65	3	$922.95	$1,948.50	($1,025.55)	ST
GOOGLE INC CL A	CASH	01/25/08		GOOG	$307.65	1	$307.65	$581.61	($273.96)	ST
GOOGLE INC CL A	CASH	03/14/08		GOOG	$307.65	1	$307.65	$437.82	($130.17)	ST
GOOGLE INC CL A	CASH	04/18/08		GOOG	$307.65	2	$615.30	$1,085.00	($469.70)	ST
GOOGLE INC CL A	CASH	04/29/08		GOOG	$307.65	2	$615.30	$1,112.93	($497.63)	ST
GOOGLE INC CL A	CASH	12/26/08		GOOG	$307.65	2	$615.30	$599.54	$15.76	ST

Account Number:
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Statement Date: 12/01/2008 to 12/31/2008

Separate Account Manager: WELLS FARGO
Investment Discipline: FUND ALL CAP GROWTH

Banc of America Investment Services, Inc.™

EQUITIES

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/08	Quantity	Market Value	Cost Basis/ Proceeds	Unrealized Gain (Loss)	Holding Period
	Position Total		**GOOG**		**11**	**$3,384.15**	**$5,765.40**	**($2,381.25)**	
HEWLETT-PACKARD CO DE	CASH	09/16/08	HPQ	$36.29	69	$2,504.01	$3,347.56	($843.55)	ST
HEWLETT-PACKARD CO DE	CASH	10/14/08	HPQ	$36.29	7	$254.03	$281.71	($27.68)	ST
	Position Total		**HPQ**		**76**	**$2,758.04**	**$3,629.27**	**($871.23)**	
HHGREGG INC COM	CASH	12/18/08	HGG	$8.68	20	$173.60	$153.70	$19.90	ST
HHGREGG INC COM	CASH	12/19/08	HGG	$8.68	18	$156.24	$140.10	$16.14	ST
HHGREGG INC COM	CASH	12/22/08	HGG	$8.68	18	$156.24	$133.39	$22.85	ST
HHGREGG INC COM	CASH	12/23/08	HGG	$8.68	18	$156.24	$134.83	$21.41	ST
HHGREGG INC COM	CASH	12/24/08	HGG	$8.68	19	$164.92	$140.94	$23.98	ST
HHGREGG INC COM	CASH	12/26/08	HGG	$8.68	20	$173.60	$149.40	$24.20	ST
HHGREGG INC COM	CASH	12/29/08	HGG	$8.68	1	$8.68	$7.57	$1.11	ST
HHGREGG INC COM	CASH	12/30/08	HGG	$8.68	1	$8.68	$8.29	$0.39	ST
HHGREGG INC COM	CASH	12/31/08	HGG	$8.68	53	$460.04	$442.28	$17.76	ST
	Position Total		**HGG**		**168**	**$1,458.24**	**$1,310.50**	**$147.74**	
ICON PLC CORP ADR REPRSTG 1 ORD SHR	CASH	10/23/08	ICLR	$19.69	65	$1,279.85	$1,764.92	($485.07)	ST
ICON PLC CORP ADR REPRSTG 1 ORD SHR	CASH	10/24/08	ICLR	$19.69	22	$433.18	$593.56	($160.38)	ST
ICON PLC CORP ADR REPRSTG 1 ORD SHR	CASH	12/15/08	ICLR	$19.69	25	$492.25	$500.31	($8.06)	ST
ICON PLC CORP ADR REPRSTG 1 ORD SHR	CASH	12/18/08	ICLR	$19.69	15	$295.35	$302.96	($7.61)	ST
	Position Total		**ICLR**		**127**	**$2,500.63**	**$3,161.75**	**($661.12)**	
INTREPID POTASH INC COM	CASH	12/29/08	IPI	$20.77	1	$20.77	$18.77	$2.00	ST
ITRON INC	CASH	12/19/08	ITRI	$63.74	4	$254.96	$235.00	$19.96	ST
ITRON INC	CASH	12/22/08	ITRI	$63.74	3	$191.22	$175.95	$15.27	ST
ITRON INC	CASH	12/22/08	ITRI	$63.74	11	$701.14	$645.52	$55.62	ST
	Position Total		**ITRI**		**18**	**$1,147.32**	**$1,056.47**	**$90.85**	

Banc of America Investment Services, Inc.™

EQUITIES

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/08	Quantity	Market Value	Cost Basis/ Proceeds	Unrealized Gain (Loss)	Holding Period
LABORATORY CORP AMER HLDGS COM NEW	CASH	11/12/08	LH	$64.41	9	$579.69	$564.87	$14.82	ST
LABORATORY CORP AMER HLDGS COM NEW	CASH	11/13/08	LH	$64.41	8	$515.28	$502.20	$13.08	ST
LABORATORY CORP AMER HLDGS COM NEW	CASH	11/13/08	LH	$64.41	9	$579.69	$563.96	$15.73	ST
LABORATORY CORP AMER HLDGS COM NEW	CASH	11/14/08	LH	$64.41	8	$515.28	$514.49	$0.79	ST
LABORATORY CORP AMER HLDGS COM NEW	CASH	11/18/08	LH	$64.41	8	$515.28	$507.03	$8.25	ST
	Position Total		**LH**		**42**	**$2,705.22**	**$2,652.55**	**$52.67**	
LENDER PROCESSING SVCS INC COM	CASH	12/19/08	LPS	$29.45	28	$824.60	$731.49	$93.11	ST
LENDER PROCESSING SVCS INC COM	CASH	12/22/08	LPS	$29.45	28	$824.60	$743.56	$81.04	ST
LENDER PROCESSING SVCS INC COM	CASH	12/23/08	LPS	$29.45	27	$795.15	$732.96	$62.19	ST
	Position Total		**LPS**		**83**	**$2,444.35**	**$2,208.01**	**$236.34**	
LINCARE HLDGS INC	CASH	06/06/08	LNCR	$26.93	12	$323.16	$318.59	$4.57	ST
LINCARE HLDGS INC	CASH	06/10/08	LNCR	$26.93	34	$915.62	$911.20	$4.42	ST
LINCARE HLDGS INC	CASH	06/24/08	LNCR	$26.93	50	$1,346.50	$1,334.64	$11.86	ST
LINCARE HLDGS INC	CASH	09/30/08	LNCR	$26.93	23	$619.39	$691.68	($72.29)	ST
LINCARE HLDGS INC	CASH	10/16/08	LNCR	$26.93	18	$484.74	$499.31	($14.57)	ST
LINCARE HLDGS INC	CASH	11/18/08	LNCR	$26.93	19	$511.67	$481.75	$29.92	ST
	Position Total		**LNCR**		**156**	**$4,201.08**	**$4,237.17**	**($36.09)**	
MACYS INC	CASH	12/19/08	M	$10.35	20	$207.00	$211.00	($4.00)	ST
MACYS INC	CASH	12/22/08	M	$10.35	78	$807.30	$742.56	$64.74	ST
	Position Total		**M**		**98**	**$1,014.30**	**$953.56**	**$60.74**	
MARTIN MARIETTA MATLS INC	CASH	12/16/08	MLM	$97.08	8	$776.64	$756.00	$20.64	ST
MARTIN MARIETTA MATLS INC	CASH	12/17/08	MLM	$97.08	8	$776.64	$769.28	$7.36	ST
MARTIN MARIETTA MATLS INC	CASH	12/23/08	MLM	$97.08	5	$485.40	$475.06	$10.34	ST
	Position Total		**MLM**		**21**	**$2,038.68**	**$2,000.34**	**$38.34**	

Account Number:
Account Name: SMITH LAMA

Statement Date: 12/01/2008 to 12/31/2008

Separate Account Manager: WELLS FARGO
Investment Discipline: FUND ALL CAP GROWTH

Banc of America Investment Services, Inc.™

EQUITIES

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/08	Quantity	Market Value	Cost Basis/ Proceeds	Unrealized Gain (Loss)	Holding Period
MCAFEE INC	CASH	10/31/08	MFE	$34.57	28	$967.96	$911.38	$56.58	ST
MCAFEE INC	CASH	11/14/08	MFE	$34.57	84	$2,903.88	$2,407.46	$496.42	ST
	Position Total		**MFE**		**112**	**$3,871.84**	**$3,318.84**	**$553.00**	
MCDONALDS CORP	CASH	08/08/08	MCD	$62.19	17	$1,057.23	$1,119.55	($62.32)	ST
MCDONALDS CORP	CASH	08/11/08	MCD	$62.19	51	$3,171.69	$3,373.57	($201.88)	ST
MCDONALDS CORP	CASH	09/25/08	MCD	$62.19	10	$621.90	$625.69	($3.79)	ST
MCDONALDS CORP	CASH	10/10/08	MCD	$62.19	4	$248.76	$200.71	$48.05	ST
	Position Total		**MCD**		**82**	**$5,099.58**	**$5,319.52**	**($219.94)**	
MONOLITHIC PWR SYS INC COM	CASH	08/25/08	MPWR	$12.61	38	$479.18	$890.26	($411.08)	ST
MONOLITHIC PWR SYS INC COM	CASH	08/25/08	MPWR	$12.61	78	$983.58	$1,842.45	($858.87)	ST
MONOLITHIC PWR SYS INC COM	CASH	09/02/08	MPWR	$12.61	17	$214.37	$424.29	($209.92)	ST
MONOLITHIC PWR SYS INC COM	CASH	09/03/08	MPWR	$12.61	19	$239.59	$460.20	($220.61)	ST
MONOLITHIC PWR SYS INC COM	CASH	09/19/08	MPWR	$12.61	41	$517.01	$799.27	($282.26)	ST
MONOLITHIC PWR SYS INC COM	CASH	10/14/08	MPWR	$12.61	18	$226.98	$291.38	($64.40)	ST
	Position Total		**MPWR**		**211**	**$2,660.71**	**$4,707.85**	**($2,047.14)**	
NII HLDGS INC NEW	CASH	01/08/08	NIHD	$18.18	200	$3,636.00	$10,417.46	($6,781.46)	ST
NII HLDGS INC NEW	CASH	01/24/08	NIHD	$18.18	14	$254.52	$579.56	($325.04)	ST
NII HLDGS INC NEW	CASH	01/25/08	NIHD	$18.18	3	$54.54	$122.13	($67.59)	ST
NII HLDGS INC NEW	CASH	01/28/08	NIHD	$18.18	13	$236.34	$529.06	($292.72)	ST
NII HLDGS INC NEW	CASH	10/03/08	NIHD	$18.18	6	$109.08	$202.23	($93.15)	ST
	Position Total		**NIHD**		**236**	**$4,290.48**	**$11,850.44**	**($7,559.96)**	
NATIONAL OILWELL VARCO INC	CASH	08/12/08	NOV	$24.44	13	$317.72	$900.23	($582.51)	ST
NATIONAL OILWELL VARCO INC	CASH	08/13/08	NOV	$24.44	13	$317.72	$938.65	($620.93)	ST
NATIONAL OILWELL VARCO INC	CASH	08/14/08	NOV	$24.44	12	$293.28	$838.14	($544.86)	ST
NATIONAL OILWELL VARCO INC	CASH	08/21/08	NOV	$24.44	5	$122.20	$389.85	($267.65)	ST
NATIONAL OILWELL VARCO INC	CASH	08/22/08	NOV	$24.44	7	$171.08	$539.67	($368.59)	ST
NATIONAL OILWELL VARCO INC	CASH	08/25/08	NOV	$24.44	8	$195.52	$597.14	($401.62)	ST
NATIONAL OILWELL VARCO INC	CASH	09/18/08	NOV	$24.44	9	$219.96	$463.00	($243.04)	ST
NATIONAL OILWELL VARCO INC	CASH	10/03/08	NOV	$24.44	11	$268.84	$472.00	($203.16)	ST

Banc of America Investment Services, Inc.™

EQUITIES

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/08	Quantity	Market Value	Cost Basis/ Proceeds	Unrealized Gain (Loss)	Holding Period
NATIONAL OILWELL VARCO INC	CASH	12/23/08	NOV	$24.44	57	$1,393.08	$1,276.39	$116.69	ST
	Position Total		**NOV**		**135**	**$3,299.40**	**$6,415.07**	**($3,115.67)**	
NETEZZA CORP	CASH	10/16/08	NZ	$6.39	60	$383.40	$570.00	($186.60)	ST
NETEZZA CORP	CASH	10/17/08	NZ	$6.39	72	$460.08	$747.07	($286.99)	ST
NETEZZA CORP	CASH	10/17/08	NZ	$6.39	7	$44.73	$65.70	($20.97)	ST
NETEZZA CORP	CASH	10/20/08	NZ	$6.39	107	$683.73	$1,075.69	($391.96)	ST
	Position Total		**NZ**		**246**	**$1,571.94**	**$2,458.46**	**($886.52)**	
NETLOGIC MICROSYSTEMS INC	CASH	05/02/08	NETL	$22.01	60	$1,320.60	$2,022.60	($702.00)	ST
NETLOGIC MICROSYSTEMS INC	CASH	07/02/08	NETL	$22.01	26	$572.26	$893.62	($321.36)	ST
	Position Total		**NETL**		**86**	**$1,892.86**	**$2,916.22**	**($1,023.36)**	
NUANCE COMMUNICATIONS INC COM	CASH	06/20/08	NUAN	$10.36	30	$310.80	$514.01	($203.21)	ST
NUANCE COMMUNICATIONS INC COM	CASH	06/23/08	NUAN	$10.36	139	$1,440.04	$2,356.11	($916.07)	ST
NUANCE COMMUNICATIONS INC COM	CASH	06/24/08	NUAN	$10.36	25	$259.00	$414.85	($155.85)	ST
	Position Total		**NUAN**		**194**	**$2,009.84**	**$3,284.97**	**($1,275.13)**	
OCCIDENTAL PETROLEUM CORP	CASH	12/16/08	OXY	$59.99	6	$359.94	$339.54	$20.40	ST
OCCIDENTAL PETROLEUM CORP	CASH	12/17/08	OXY	$59.99	7	$419.93	$397.60	$22.33	ST
OCCIDENTAL PETROLEUM CORP	CASH	12/17/08	OXY	$59.99	7	$419.93	$411.54	$8.39	ST
OCCIDENTAL PETROLEUM CORP	CASH	12/18/08	OXY	$59.99	16	$959.84	$902.54	$57.30	ST
	Position Total		**OXY**		**36**	**$2,159.64**	**$2,051.22**	**$108.42**	
OLD DOMINION FGHT LINES INC	CASH	12/23/08	ODFL	$28.46	40	$1,138.40	$982.33	$156.07	ST
OLD DOMINION FGHT LINES INC	CASH	12/26/08	ODFL	$28.46	22	$626.12	$541.04	$85.08	ST
	Position Total		**ODFL**		**62**	**$1,764.52**	**$1,523.37**	**$241.15**	
OMNITURE INC COM	CASH	01/08/08	OMTR	$10.64	73	$776.72	$2,159.33	($1,382.61)	ST
OMNITURE INC COM	CASH	01/25/08	OMTR	$10.64	17	$180.88	$449.13	($268.25)	ST
OMNITURE INC COM	CASH	02/13/08	OMTR	$10.64	14	$148.96	$357.43	($208.47)	ST
OMNITURE INC COM	CASH	02/14/08	OMTR	$10.64	75	$798.00	$1,985.38	($1,187.38)	ST
OMNITURE INC COM	CASH	03/14/08	OMTR	$10.64	29	$308.56	$635.74	($327.18)	ST
	Position Total		**OMTR**		**208**	**$2,213.12**	**$5,587.01**	**($3,373.89)**	

Account Number:
Account Name: SMITH LAMA

Statement Date: 12/01/2008 to 12/31/2008

Separate Account Manager: WELLS FARGO
Investment Discipline: FUND ALL CAP GROWTH

Banc of America Investment Services, Inc.™

EQUITIES

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/08	Quantity	Market Value	Cost Basis/ Proceeds	Unrealized Gain (Loss)	Holding Period
PNC FINL SVCS GROUP	CASH	11/04/08	PNC	$49	8	$392.00	$574.42	($182.42)	ST
PNC FINL SVCS GROUP	CASH	11/05/08	PNC	$49	8	$392.00	$577.07	($185.07)	ST
PNC FINL SVCS GROUP	CASH	11/05/08	PNC	$49	8	$392.00	$565.00	($173.00)	ST
PNC FINL SVCS GROUP	CASH	11/10/08	PNC	$49	25	$1,225.00	$1,668.02	($443.02)	ST
PNC FINL SVCS GROUP	CASH	11/11/08	PNC	$49	8	$392.00	$510.43	($118.43)	ST
PNC FINL SVCS GROUP	CASH	11/25/08	PNC	$49	6	$294.00	$302.86	($8.86)	ST
PNC FINL SVCS GROUP	CASH	12/09/08	PNC	$49	14	$686.00	$776.82	($90.82)	ST
	Position Total		**PNC**		**77**	**$3,773.00**	**$4,974.62**	**($1,201.62)**	
PSS WORLD MEDICAL INC	CASH	09/11/08	PSSI	$18.82	40	$752.80	$791.95	($39.15)	ST
PSS WORLD MEDICAL INC	CASH	09/12/08	PSSI	$18.82	82	$1,543.24	$1,624.48	($81.24)	ST
PSS WORLD MEDICAL INC	CASH	09/15/08	PSSI	$18.82	36	$677.52	$708.92	($31.40)	ST
PSS WORLD MEDICAL INC	CASH	09/16/08	PSSI	$18.82	43	$809.26	$859.28	($50.02)	ST
PSS WORLD MEDICAL INC	CASH	10/20/08	PSSI	$18.82	14	$263.48	$234.78	$28.70	ST
PSS WORLD MEDICAL INC	CASH	10/21/08	PSSI	$18.82	18	$338.76	$310.35	$28.41	ST
	Position Total		**PSSI**		**233**	**$4,385.06**	**$4,529.76**	**($144.70)**	
PETROHAWK ENERGY CORP	CASH	09/23/08	HK	$15.63	118	$1,844.34	$2,982.12	($1,137.78)	ST
PETROLEO BRASILEIRO SA PETROBRAS SPONS ADR	CASH	11/04/08	PBR	$24.49	34	$832.66	$1,044.97	($212.31)	ST
PETROLEO BRASILEIRO SA PETROBRAS SPONS ADR	CASH	11/05/08	PBR	$24.49	28	$685.72	$807.80	($122.08)	ST
PETROLEO BRASILEIRO SA PETROBRAS SPONS ADR	CASH	11/05/08	PBR	$24.49	31	$759.19	$871.65	($112.46)	ST
PETROLEO BRASILEIRO SA PETROBRAS SPONS ADR	CASH	11/06/08	PBR	$24.49	30	$734.70	$788.71	($54.01)	ST
	Position Total		**PBR**		**123**	**$3,012.27**	**$3,513.13**	**($500.86)**	
QUALCOMM INC	CASH	07/24/08	QCOM	$35.83	55	$1,970.65	$2,869.90	($899.25)	ST
QUALCOMM INC	CASH	08/25/08	QCOM	$35.83	49	$1,755.67	$2,648.45	($892.78)	ST
QUALCOMM INC	CASH	10/14/08	QCOM	$35.83	7	$250.81	$290.85	($40.04)	ST
QUALCOMM INC	CASH	11/07/08	QCOM	$35.83	37	$1,325.71	$1,324.37	$1.34	ST

Banc of America Investment Services, Inc.™

EQUITIES

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/08	Quantity	Market Value	Cost Basis/ Proceeds	Unrealized Gain (Loss)	Holding Period
QUALCOMM INC	CASH	11/13/08	QCOM	$35.83	15	$537.45	$504.53	$32.92	ST
	Position Total		**QCOM**		**163**	**$5,840.29**	**$7,638.10**	**($1,797.81)**	
RYLAND GROUP INC	CASH	12/04/08	RYL	$17.67	66	$1,166.22	$1,309.62	($143.40)	ST
RYLAND GROUP INC	CASH	12/22/08	RYL	$17.67	23	$406.41	$409.89	($3.48)	ST
	Position Total		**RYL**		**89**	**$1,572.63**	**$1,719.51**	**($146.88)**	
SBA COMMUNICATIONS CPRP CL A	CASH	01/08/08	SBAC	$16.32	125	$2,040.00	$3,842.50	($1,802.50)	ST
SBA COMMUNICATIONS CPRP CL A	CASH	01/18/08	SBAC	$16.32	22	$359.04	$564.30	($205.26)	ST
SBA COMMUNICATIONS CPRP CL A	CASH	09/19/08	SBAC	$16.32	25	$408.00	$756.64	($348.64)	ST
	Position Total		**SBAC**		**172**	**$2,807.04**	**$5,163.44**	**($2,356.40)**	
ST JUDE MEDICAL INC	CASH	10/10/08	STJ	$32.96	34	$1,120.64	$1,061.29	$59.35	ST
ST JUDE MEDICAL INC	CASH	10/13/08	STJ	$32.96	17	$560.32	$641.64	($81.32)	ST
ST JUDE MEDICAL INC	CASH	10/16/08	STJ	$32.96	15	$494.40	$537.47	($43.07)	ST
	Position Total		**STJ**		**66**	**$2,175.36**	**$2,240.40**	**($65.04)**	
SOLERA HLDGS INC	CASH	01/08/08	SLH	$24.10	61	$1,470.10	$1,436.09	$34.01	ST
SOLERA HLDGS INC	CASH	06/05/08	SLH	$24.10	56	$1,349.60	$1,509.32	($159.72)	ST
SOLERA HLDGS INC	CASH	06/24/08	SLH	$24.10	25	$602.50	$663.18	($60.68)	ST
SOLERA HLDGS INC	CASH	11/17/08	SLH	$24.10	28	$674.80	$536.34	$138.46	ST
	Position Total		**SLH**		**170**	**$4,097.00**	**$4,144.93**	**($47.93)**	
TEVA PHARMACEUTICAL INDS LTD ADR	CASH	02/08/08	TEVA	$42.57	117	$4,980.69	$5,432.89	($452.20)	ST
TEVA PHARMACEUTICAL INDS LTD ADR	CASH	02/12/08	TEVA	$42.57	10	$425.70	$469.50	($43.80)	ST
	Position Total		**TEVA**		**127**	**$5,406.39**	**$5,902.39**	**($496.00)**	
THERMO FISHER SCIENTIFIC INC	CASH	01/08/08	TMO	$34.07	96	$3,270.72	$5,501.76	($2,231.04)	ST
THERMO FISHER SCIENTIFIC INC	CASH	05/20/08	TMO	$34.07	23	$783.61	$1,347.78	($564.17)	ST
	Position Total		**TMO**		**119**	**$4,054.33**	**$6,849.54**	**($2,795.21)**	
TREEHOUSE FOODS INC	CASH	09/02/08	THS	$27.24	28	$762.72	$783.42	($20.70)	ST
TREEHOUSE FOODS INC	CASH	09/03/08	THS	$27.24	47	$1,280.28	$1,355.56	($75.28)	ST
TREEHOUSE FOODS INC	CASH	09/04/08	THS	$27.24	27	$735.48	$774.15	($38.67)	ST

Banc of America Investment Services, Inc.™

EQUITIES

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/08	Quantity	Market Value	Cost Basis/ Proceeds	Unrealized Gain (Loss)	Holding Period
TREEHOUSE FOODS INC	CASH	09/16/08	THS	$27.24	28	$762.72	$789.41	($26.69)	ST
TREEHOUSE FOODS INC	CASH	10/10/08	THS	$27.24	5	$136.20	$135.37	$0.83	ST
	Position Total		**THS**		**135**	**$3,677.40**	**$3,837.91**	**($160.51)**	
WAL-MART STORES INC	CASH	09/17/08	WMT	$56.06	52	$2,915.12	$3,134.79	($219.67)	ST
WAL-MART STORES INC	CASH	09/19/08	WMT	$56.06	25	$1,401.50	$1,527.71	($126.21)	ST
WAL-MART STORES INC	CASH	09/30/08	WMT	$56.06	12	$672.72	$713.80	($41.08)	ST
WAL-MART STORES INC	CASH	11/10/08	WMT	$56.06	9	$504.54	$498.15	$6.39	ST
WAL-MART STORES INC	CASH	11/11/08	WMT	$56.06	10	$560.60	$541.37	$19.23	ST
	Position Total		**WMT**		**108**	**$6,054.48**	**$6,415.82**	**($361.34)**	
WRIGHT MED GROUP INC	CASH	01/08/08	WMGI	$20.43	151	$3,084.93	$4,424.10	($1,339.17)	ST
Total Equities					**7,510**	**$205,391.65**	**$275,164.89**	**($69,773.24)**	

MESSAGES

Effective December 10, 2008, NFS has procured Lloyds of London to protect your assets in excess of the coverage provided by the Securities Investor Protection Corporation, SIPC. This protection becomes available in the event that SIPC limits are exhausted and is the highest level of excess SIPC coverage currently available. Effective February 16, 2009, CAPCO, the firm that currently provides excess SIPC protection for NFS accounts will no longer be providing coverage and at that time, Lloyds of London will be the sole provider of excess SIPC coverage for your brokerage account. For additional details regarding the changes to your excess SIPC coverage, visit www.mybrokerageinfo.com or contact your broker/dealer.

Due to changes in IRS Regulations, the yearly deadline for mailing 1099 Tax Reporting Statements has been changed from January 31 to February 15. NFS will mail most 2008 tax forms beginning in late January through mid February 2009.

To holders of Auction Rate Securities: Due to the recent, unprecedented conditions in the Auction Rate Securities market,the pricing of Auction Rate Securities as reflected on your statement may not be indicative of readily available pricing if you desired to and could liquidate these holdings. Additionally, some Auction Rate Securities may not be priced and will reflect a valuation of unavailable or zero. Thus, these securities will not be included in the account s market valuation total. Procedures relating to partial redemptions of auction rate securities are available at www.baisidirect.com.

FOOTNOTES AND COST BASIS INFORMATION

NFS-provided estimated cost basis (including cost basis and short sale proceeds information provided to NFS by customers), realized gain and loss, and holding period information may not reflect all adjustments necessary for tax reporting purposes. Taxpayers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange. NFS does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information taxpayers may be required to report to federal, state, and other taxing authorities. NFS makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise specified, NFS determines cost basis at the time of sale based on the average cost-single category (ACSC) method for open-end mutual funds and based on the first-in, first-out (FIFO) method for all other securities. Customers should consult their tax advisors for further information.

For investments in partnerships, NFS does not make any adjustments to cost basis information as the calculation of basis in such investments requires supplemental information from the partnership on its income and distributions during the period you held your investment. Partnerships usually provide this additional information on a Form K-1 issued by April 15th of the following year.

ST - Short-term (Held twelve months or less). **W** - Adjusted due to previous wash sale disallowed loss. Unless otherwise requested or noted, NFS adjusts cost basis information when a wash sale occurs within an account as the result of an identical security purchase. NFS does not report disallowed losses or adjust cost basis information related to wash sales triggered by sales and purchases of the same security within different accounts or by sales and purchases of substantially identical securities within the same or different accounts. You must check your own records across all of your NFS and non-NFS accounts to ensure that you are correctly accounting for losses related to any wash sales.

When you sell shares at a loss and buy additional shares of the same security within 30 days before or after the sale, the loss is disallowed for tax purposes (this is also known as a wash sale). NFS automatically adjusts your cost basis in the event of a wash sale. If you hold shares of the same security in more than one account, the combined activities could result in a disallowed loss that is not accounted for on your statement. A disallowed loss is added to the cost basis of the new acquisition.

MISCELLANEOUS FOOTNOTES

Callable Securities Lottery - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

Banc of America
Investment Services, Inc.™

CURRENT PERIOD FEES & EXPENSES

Units	Fund Name	CUSIP	Annual Expense Ratio *	Current Period Fees & Expenses **	Ending Market Value
2,602.91	COLUMBIA CASH RESERVES DAILY	19765K605	0.80%	$1.74	$2,602.91

The mutual funds referenced above are distributed by Columbia Management Distributors, Inc., an affiliate of Banc of America Investment Services, Inc.

Please note fees and expenses charged by these mutual fund providers are included in the share price of each fund and are not deducted from the ending balance on your statement.

* Annual Expense Ratio is based on amounts incurred during the most recent fiscal year, as shown in the fund's audited financial statement, may have been restated to reflect current service provider fees, and are net of any waivers, reimbursements or caps that the fund's manager has committed to the fund and that are currently in effect. Expense ratios are updated in conjunction with the annual updates to the fund's prospectus. For new funds that do not yet have audited financial statements covering more than a six-month period, Annual Expense Ratio is estimated.

** Current Period Fees & Expenses are approximate, they represent a monthly calculation, assume that the investor held shares of the fund valued at the ending balance for the entire statement period, and do not include the effect of any transactions that may have been made during the period.

Additional Disclosures Applicable to Current Period Fees & Expenses and to Hypothetical Fees & Expenses:

- Additional fee information, including a summary of an independent fee consultant's management fee evaluation, is available at www.columbiafunds.com and in shareholder reports.

- Fees disclosed here for a fund that invests in one or more underlying portfolio(s) include the fund's portion of the fees and expenses deducted from the assets of the underlying portfolio(s).

- Fees disclosed here for a fund that is held through a wrap fee program do not include the separate fees and expenses that are imposed under your wrap fee program.

An investment in a money market mutual fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market mutual funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in money market mutual funds. Past performance is no guarantee of future results. You should carefully consider a fund's investment objectives, risks, charges and expenses before investing. This and other important information is included in the fund's prospectus, which should be read carefully before investing.

The following section details the hypothetical future fee and expense structure associated with your mutual funds distributed by Columbia Management Distributors, Inc.. The *following tables are produced for illustrative purposes only and do not guarantee future results.* Actual results may vary. The illustrations are based on the assumptions appearing at the end of this section.

Banc of America Investment Services, Inc.™

HYPOTHETICAL FUTURE FEES & EXPENSES

COLUMBIA CASH RESERVES DAILY					19765K605
Initial Hypothetical Investment ****					$10,000.00
Assumed Rate of Return					5.00%
Year	Cumulative Return Before Fees & Expenses	Annual Expense Ratio ***	Cumulative Return After Fees & Expenses	Hypothetical Year-End Balance After Fees & Expenses	Annual Fees & Expenses
01	5.00%	0.80%	4.20%	$10,420.00	$81.68
02	10.25%	0.85%	8.52%	$10,852.43	$90.41
03	15.76%	0.85%	13.03%	$11,302.81	$94.16
04	21.55%	0.85%	17.72%	$11,771.87	$98.07
05	27.63%	0.85%	22.60%	$12,260.40	$102.14
06	34.01%	0.85%	27.69%	$12,769.21	$106.38
07	40.71%	0.85%	32.99%	$13,299.13	$110.79
08	47.75%	0.85%	38.51%	$13,851.05	$115.39
09	55.13%	0.85%	44.26%	$14,425.87	$120.18
10	62.89%	0.85%	50.25%	$15,024.54	$125.16
Total Gain After Fees & Expenses				**$5,024.54**	
Total Annual Fees & Expenses					**$1,044.35**

Hypothetical Fees & Expenses:

*** Annual Expense Ratios are based on amounts incurred during the most recent fiscal year, as shown in the fund's audited financial statement, may have been restated to reflect current service provider fees, and are net of any waivers, reimbursement or caps that the fund's manager has committed to the fund for the period of the commitment. Annual Expense Ratios are updated in conjunction with annual updates to the fund's prospectus. For new funds that do not yet have audited financial statements covering more than a six-month period, Annual Expense Ratio is estimated.

**** The hypothetical information shown above calculates the approximate fees & expenses that would be charged on the Initial Hypothetical Investment of $10,000, based on a 5% return each year. Actual results may vary. The fee and expense information shown assumes that all dividends and distributions are reinvested in the fund.

Assumptions:

- Annual Fees & Expenses are approximate and assume that the investor had an initial investment of $10,000 and held shares of the fund for an entire 10-year period and do not include contingent deferred sales charges.
- For Class B and G shares, the expense ratios reflect fee reductions resulting from conversion to Class A and Class T shares, respectively, for shares held after year eight.
- For Class A shares, the year one Annual Fees & Expenses & Hypothetical Year-End Balance After Fees & Expenses information shown include the dollar amount and effect of any applicable front-end sales charge of the fund.
- Annual Fees & Expenses are calculated based on the average between the beginning and ending balance for each year. All information is calculated on an annual compounding basis.
- Hypothetical Future Fees & Expenses are hypothetical and should not be used or construed as an offer to sell, a solicitation of an offer to buy, or a recommendation or endorsement of any specific mutual fund. Mutual fund fees & expenses fluctuate over time and actual expenses may be higher or lower than those shown. You should carefully review the fund's prospectus to consider the investment objectives, risks, expenses and charges of the fund prior to investing.

GLOSSARY Short Account Balances -If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places, however, the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. $1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from

CUSTOMER SERVICE: Please review your statement and report any discrepancies immediately. Inquiries or concerns regarding your brokerage account or the activity therein should be directed to your broker/dealer at the telephone number and address reflected on the front of this statement and National Financial Services LLC ("NFS") who carries your brokerage account and acts as your custodian for funds and securities deposited with NFS directly by you, through your broker/dealer, or as a result of transactions NFS processes for your account. NFS may be contacted by calling **(800) 801-9942.** Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either NFS or your broker/dealer, remember to include your entire brokerage account number to ensure a prompt reply. Please notify the service center or your broker/dealer promptly in writing of any change of address.

ADDITIONAL INFORMATION Customer free credit balances are not segregated and may be used in NFS business, subject to the limitations of 17CFR Section 240.15c3-2 under the Securities and Exchange Act of 1934. You have the right to receive from NFS in the course of normal business operations, subject to open commitments in any of your brokerage accounts, any free credit balances to which you are entitled or any fully paid securities to which you are entitled and any securities purchased on margin upon full payment of any indebtedness to NFS. Interest on free credit balances awaiting reinvestment may be paid out at rates that may vary with current short-term money market rates and/or your brokerage account balances, set at the discretion of your broker/dealer and/or NFS.

Credit Adjustment Program. Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

Options Customers. Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker/dealer. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker/dealer promptly of any material change in your investment objectives or financial situation.**Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker/dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

Equity Dividend Reinvestment Customers. Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker/dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker/dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter 'securities.

Retirement Contributions/Distributions. A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. **A financial statement** of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

Statement Mailing. NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

Loads and Fees. In addition to sales loads and 12b-1 fees described in the prospectus, NFS or your

a pricing source. The Market Value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker/dealer. **Estimated Yield** and **Estimated Annual Income** - When available, the coupon rate of some fixed income securities is divided by the current market value of the fixed income security to create the Estimated Yield figure and/or the current interest rate or most recently declared dividends for certain securities are annualized to create the Estimated Annual Income figure. These figures are estimates only, based on mathematical calculations of available data, and have been obtained from information providers believed to be reliable, but no assurance can be made as to accuracy. Since the interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political and business conditions, they should not be relied on for making investment, trading decisions, or tax decisions.

broker/dealer receives other compensation in connection with the purchase and/or the on-going maintenance of positions in certain mutual fund shares and other investment products in your brokerage account. This additional compensation may be paid by the mutual fund or other investment product, its investment advisor or one of its affiliates. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by NFS or your broker/dealer will be furnished to you upon written request. At time of purchase, fund shares may be assigned a transaction fee or no transaction fee status. At time of sale, applicable fees will be based on that status.

Margin. If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.

NYSE and FINRA. All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at www.finra.org.

New York Stock Exchange Rule 382 requires that your broker/dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker/dealer and NFS. A more complete description is available upon request. **Your broker/dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs.

NFS shall, at the direction of your broker/dealer: (1) execute, clear and settle transactions processed through NFS by your broker/dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker/dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker/dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS, (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker/dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker/dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs.

Securities in accounts carried by National Financial Services LLC ("NFS"), a Fidelity Investments company, are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to $500,000 (including cash claims limited to $100,000). For details, please see **www.sipc.org.** NFS has arranged for additional insurance protection for cash and securities to supplement its SIPC coverage. This additional protection covers total account net equity in excess of the $500,000/$100,000 coverage provided by SIPC. Neither coverage protects against a decline in the market value of securities. Bank Deposit Sweep Program funds are SIPC protected until swept to a Program Bank at which time the funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts and other investments may not be covered. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

End of Statement

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Transactions
January 1, 2008 - December 31, 2008

LAMAR SMITH

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
PURCHASES						
300	Solera Hldgs Inc Com	01/08/08	23.54	7,062.71		
50	Bard, C R Inc	01/08/08	95.93	4,796.50		
75	Deere & Co	01/08/08	90.47	6,785.25		
100	Goodrich B F Co	01/08/08	63.68	6,368.00		
175	Hewlett Packard Co	01/08/08	44.43	7,774.99		
75	Textron Inc	01/08/08	61.85	4,638.75		
125	Thermo Electron Corp	01/08/08	57.31	7,163.75		
175	Williams Cos Inc	01/08/08	36.00	6,300.00		
44	Apple Computer Inc	01/08/08	179.88	7,914.83		
100	McDermott Intl Inc	01/08/08	55.10	5,510.00		
125	Tessera Technologies Inc Com	01/08/08	37.37	4,671.25		
75	Life Time Fitness Inc Com	01/08/08	45.19	3,389.25		
175	Netlogic Microsystems Inc Com	01/08/08	27.44	4,801.98		
76	Transocean Ltd	01/08/08	140.86	10,705.64		
150	Fmc Corp	01/08/08	53.69	8,052.86		
150	Adobe Sys Inc	01/08/08	39.51	5,926.28		
75	Cerner Corp	01/08/08	57.54	4,315.49		
150	Wms Inds Inc Com	01/08/08	33.50	5,025.00		
125	Omniture Inc Com	01/08/08	29.58	3,697.49		
12	Google Inc Cl A	01/08/08	649.50	7,794.00		
175	Mf Global Ltd Shs	01/08/08	29.48	5,159.53		
40	Precision Castparts Corp Com	01/08/08	125.54	5,021.60		

Transactions
January 1, 2008 - December 31, 2008

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
175	Gafisa S A Sponsored ADR Repstg 2 Com Shs Br	01/08/08	34.31	6,004.93		
175	Gilead Sciences Inc Com	01/08/08	47.95	8,390.99		
225	Be Aerospace Inc	01/08/08	45.66	10,273.48		
18	First Solar Inc Com	01/08/08	241.00	4,338.00		
50	The Mosiac Company	01/08/08	91.33	4,566.40		
275	Acergy S A Sponsored ADR	01/08/08	23.06	6,341.47		
92	Foster Wheeler Ltd New Com	01/08/08	73.77	6,786.99		
50	Wellpoint Inc Com	01/08/08	89.39	4,469.50		
150	Companhia Siderurgica Nacl Ord	01/08/08	28.66	4,299.50		
75	Gamestop Corporation Class A	01/08/08	57.97	4,347.75		
225	Chesapeake Energy Corp	01/08/08	38.75	8,718.75		
50	Pediatrix Med Group	01/08/08	67.65	3,382.50		
150	Citrix Sys Inc	01/08/08	37.05	5,557.05		
75	Guess Inc Com	01/08/08	35.70	2,677.50		
275	Cvs Corp	01/08/08	38.30	10,532.50		
50	Covance Inc	01/08/08	92.89	4,644.50		
100	Icon Pub Ltd Co ADR Sponsored	01/08/08	63.30	6,329.99		
150	American Tower Corp Cl A	01/08/08	39.21	5,881.23		
225	Cognizant Technlgy Sltns Corcl A	01/08/08	31.29	7,039.99		
75	Central European Distr Corp	01/08/08	55.99	4,199.24		
74	Research In Motion Ltd Com	01/08/08	101.67	7,523.25		
175	F5 Networks Inc	01/08/08	22.75	3,981.24		

Transactions
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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
125	Sba Communications Corp Cl A	01/08/08	30.74	3,842.50		
125	Biomarin Pharmaceutical Inc	01/08/08	39.13	4,891.24		
250	Quest Software Inc Com	01/08/08	16.99	4,247.48		
375	Foundry Networks	01/08/08	15.65	5,867.81		
250	Trizetto Group Inc Com	01/08/08	16.50	4,124.99		
100	Charles Riv Laboratories Intcom	01/08/08	66.29	6,629.00		
100	New York Cmnty Bancorp Inc Com	01/08/08	16.46	1,646.00		
225	Abb Ltd ADR Sponsored	01/08/08	26.55	5,973.75		
200	Wright Med Group Inc Com	01/08/08	29.30	5,859.74		
550	Five Star Quality Care Inc	01/08/08	8.26	4,545.27		
200	Brightpoint Inc New	01/08/08	13.86	2,771.98		
100	Weatherford Intl Ltd New Com	01/08/08	33.56	3,355.50		
100	Plains Exploration & Prod Cocom	01/08/08	53.17	5,316.67		
200	Nii Hldgs Inc Cl B New	01/08/08	52.09	10,417.46		
125	Seagate Technology Shs	01/08/08	22.55	2,818.13		
136	Equinix Inc New	01/08/08	90.76	12,343.36		
10	Weatherford Intl Ltd New Com	01/10/08	33.10	330.99		
14	Consol Energy Inc	01/11/08	65.70	919.80		
6	Transocean Ltd	01/14/08	141.42	848.53		
34	American Tower Corp Cl A	01/14/08	39.95	1,358.30		
27	Consol Energy Inc	01/14/08	68.28	1,843.56		

Transactions
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LAMAR SMITH

Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
21	Abb Ltd ADR Sponsored	01/14/08	26.67	560.05		
7	Consol Energy Inc	01/15/08	70.57	493.96		
11	Consol Energy Inc	01/16/08	63.32	696.49		
239	Nvidia Corp Com	01/17/08	24.02	5,740.78		
11	Consol Energy Inc	01/17/08	61.31	674.45		
3	Apple Computer Inc	01/18/08	161.25	483.76		
7	Transocean Ltd	01/18/08	126.98	888.83		
30	Gafisa S A Sponsored ADR Repstg 2 Com Shs Br	01/18/08	30.79	923.70		
4	First Solar Inc Com	01/18/08	171.27	685.08		
20	The Mosiac Company	01/18/08	79.19	1,583.80		
37	Nvidia Corp Com	01/18/08	24.74	915.53		
7	Research In Motion Ltd Com	01/18/08	88.91	622.34		
22	Sba Communications Corp Cl A	01/18/08	25.65	564.30		
36	Abb Ltd ADR Sponsored	01/18/08	23.55	847.97		
10	Mastercard Inc Cl A Com	01/22/08	180.05	1,800.48		
18	McDermott Intl Inc	01/22/08	43.00	774.00		
13	Gamestop Corporation Class A	01/23/08	50.21	652.73		
24	Guess Inc Com	01/23/08	35.67	856.06		
14	Consol Energy Inc	01/23/08	59.95	839.23		
39	New York Cmnty Bancorp Inc Com	01/23/08	17.04	664.56		
89	Dicks Sporting Goods Inc Oc-Com	01/23/08	30.19	2,686.49		
10	The Mosiac Company	01/24/08	89.98	899.83		

Transactions
January 1, 2008 - December 31, 2008

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
127	Foundry Networks	01/24/08	14.64	1,859.79		
14	Nii Hldgs Inc Cl B New	01/24/08	41.40	579.56		
17	Omniture Inc Com	01/25/08	26.42	449.13		
1	Google Inc Cl A	01/25/08	581.61	581.61		
3	First Solar Inc Com	01/25/08	176.90	530.70		
13	Citrix Sys Inc	01/25/08	34.05	442.65		
15	Concur Technologies Inc	01/25/08	28.83	432.49		
17	Nvidia Corp Com	01/25/08	25.73	437.38		
5	Research In Motion Ltd Com	01/25/08	95.49	477.46		
34	Brightpoint Inc New	01/25/08	12.93	439.65		
3	Nii Hldgs Inc Cl B New	01/25/08	40.71	122.13		
26	Zimmer Hldgs Inc	01/28/08	67.96	1,766.96		
54	Weatherford Intl Ltd New Com	01/28/08	32.37	1,748.21		
13	Nii Hldgs Inc Cl B New	01/28/08	40.70	529.06		
3	Zimmer Hldgs Inc	01/29/08	76.62	229.86		
5	Archer Daniels	01/31/08	44.40	221.99		
30	Vocus Inc Com	02/04/08	29.89	896.67		
15	Vocus Inc Com	02/05/08	29.63	444.38		
23	Vocus Inc Com	02/06/08	30.88	710.24		
22	Vocus Inc Com	02/07/08	29.31	644.82		
146	Teva Pharmaceutical Inds Ltd ADR	02/08/08	46.43	6,779.50		
20	Be Aerospace Inc	02/08/08	40.38	807.68		
33	Monsanto Co New	02/08/08	108.34	3,575.36		
40	Joy Global Inc Com	02/08/08	65.00	2,600.00		

Transactions
January 1, 2008 - December 31, 2008

LAMAR SMITH

Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
10	Teva Pharmaceutical Inds Ltd ADR	02/12/08	46.95	469.50		
7	Charles Riv Laboratories Intcom	02/12/08	61.98	433.88		
14	Netlogic Microsystems Inc Com	02/13/08	25.58	358.05		
13	Vocus Inc Com	02/13/08	28.48	370.24		
14	Omniture Inc Com	02/13/08	25.53	357.43		
11	Cognizant Technlgy Sltns Corcl A	02/13/08	33.05	363.50		
75	Archer Daniels	02/14/08	44.09	3,307.04		
25	Netlogic Microsystems Inc Com	02/14/08	25.29	632.25		
25	Vocus Inc Com	02/14/08	28.02	700.50		
75	Omniture Inc Com	02/14/08	26.47	1,985.38		
50	Mf Global Ltd Shs	02/14/08	28.82	1,441.18		
2	First Solar Inc Com	02/14/08	226.10	452.20		
25	Companhia Siderurgica Nacl Ord	02/14/08	35.25	881.33		
34	Concur Technologies Inc	02/14/08	32.06	1,090.04		
125	Brightpoint Inc New	02/14/08	11.18	1,398.08		
13	Gamestop Corporation Class A	02/15/08	47.20	613.57		
4	Companhia Siderurgica Nacl Ord	02/19/08	38.20	152.80		
3	First Solar Inc Com	02/20/08	211.32	633.96		

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January 1, 2008 - December 31, 2008

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
11	Companhia Siderurgica Nacl Ord	02/20/08	38.36	422.01		
4	Mastercard Inc Cl A Com	02/26/08	196.09	784.34		
24	Kaiser Aluminum Corp Com Par $0.01	02/26/08	78.48	1,883.52		
23	Kaiser Aluminum Corp Com Par $0.01	02/27/08	78.13	1,797.00		
29	Plains Exploration & Prod Cocom	02/27/08	54.95	1,593.44		
12	Kaiser Aluminum Corp Com Par $0.01	02/28/08	77.98	935.76		
39	Immucor Inc Com	02/28/08	29.93	1,167.23		
5	Mastercard Inc Cl A Com	02/29/08	191.40	957.01		
39	Immucor Inc Com	02/29/08	29.77	1,161.03		
20	Immucor Inc Com	03/03/08	28.96	579.16		
15	Plains Exploration & Prod Cocom	03/03/08	54.77	821.54		
11	Kaiser Aluminum Corp Com Par $0.01	03/04/08	75.52	830.72		
21	Immucor Inc Com	03/04/08	28.30	594.20		
29	Hornbeck Offshore Svcs Inc Ncom	03/04/08	45.50	1,319.38		
78	Owens Ill Inc	03/04/08	54.00	4,212.00		
29	Hornbeck Offshore Svcs Inc Ncom	03/05/08	46.76	1,355.96		
4	Mastercard Inc Cl A Com	03/06/08	190.56	762.23		

Transactions
January 1, 2008 - December 31, 2008

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
28	Hornbeck Offshore Svcs Inc Ncom	03/06/08	47.11	1,319.16		
8	Monsanto Co New	03/06/08	115.24	921.89		
30	Hornbeck Offshore Svcs Inc Ncom	03/07/08	45.66	1,369.90		
20	Arcelormittal Ny Registered	03/07/08	75.50	1,510.01		
5	Mastercard Inc Cl A Com	03/10/08	194.22	971.12		
25	Arcelormittal Ny Registered	03/10/08	72.57	1,814.19		
9	Kaiser Aluminum Corp Com Par $0.01	03/13/08	74.98	674.82		
21	Potash Corp Sask Inc	03/13/08	156.48	3,286.10		
29	Omniture Inc Com	03/14/08	21.92	635.74		
1	Google Inc Cl A	03/14/08	437.82	437.82		
11	Potash Corp Sask Inc	03/14/08	157.42	1,731.59		
21	Arcelormittal Ny Registered	03/14/08	77.70	1,631.79		
13	Gamestop Corporation Class A	03/14/08	48.89	635.57		
58	Concur Technologies Inc	03/17/08	29.14	1,690.31		
27	Gamestop Corporation Class A	03/18/08	47.83	1,291.49		
11	Concur Technologies Inc	03/18/08	30.81	338.91		
6	Concur Technologies Inc	03/19/08	31.25	187.50		
10	Concur Technologies Inc	03/20/08	31.42	314.22		
5	Apple Computer Inc	03/25/08	140.00	699.99		
31	Nvidia Corp Com	03/25/08	20.18	625.58		
6	Research In Motion Ltd Com	03/25/08	113.36	680.15		
28	Joy Global Inc Com	03/26/08	66.21	1,853.92		

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
11	Arcelormittal Ny Registered	03/27/08	79.64	876.07		
10	Joy Global Inc Com	03/27/08	66.38	663.80		
28	Arcelormittal Ny Registered	03/31/08	81.83	2,291.11		
18	Memc Electr Matls Inc	04/01/08	75.13	1,352.30		
40	Memc Electr Matls Inc	04/02/08	76.23	3,049.00		
14	Cleveland Cliffs Inc	04/03/08	66.49	930.79		
19	Precision Castparts Corp Com	04/03/08	108.35	2,058.74		
12	Cleveland Cliffs Inc	04/04/08	68.18	818.17		
16	Plains Exploration & Prod Cocom	04/04/08	58.73	939.66		
14	Cleveland Cliffs Inc	04/07/08	70.90	992.54		
9	Bunge Limited	04/07/08	103.09	927.82		
12	Bunge Limited	04/08/08	103.00	1,236.00		
10	Bunge Limited	04/09/08	100.73	1,007.33		
31	Airgas Inc	04/15/08	46.32	1,436.02		
69	Fti Consulting Inc	04/15/08	63.64	4,391.14		
102	Invitrogen Corp Com	04/15/08	41.34	4,216.81		
31	Airgas Inc	04/16/08	47.83	1,482.66		
2	Google Inc Cl A	04/18/08	542.50	1,085.00		
36	Hewlett Packard Co	04/21/08	48.04	1,729.44		
9	Schlumberger	04/21/08	106.15	955.39		
45	Cognizant Technlgy Sltns Corcl A	04/21/08	31.25	1,406.25		
36	Schlumberger	04/22/08	105.33	3,791.97		
6	Apple Computer Inc	04/22/08	160.51	963.05		
12	Cleveland Cliffs Inc	04/22/08	80.91	970.86		

Transactions
January 1, 2008 - December 31, 2008

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
25	Foster Wheeler Ltd New Com	04/22/08	68.09	1,702.25		
8	Research In Motion Ltd Com	04/22/08	120.92	967.32		
12	Monsanto Co New	04/22/08	128.49	1,541.88		
18	Archer Daniels	04/24/08	46.16	830.93		
6	Apple Computer Inc	04/24/08	167.73	1,006.35		
30	Airgas Inc	04/24/08	48.99	1,469.57		
57	Clean Hbrs Inc	04/24/08	64.59	3,681.72		
21	Archer Daniels	04/28/08	47.02	987.34		
9	Schlumberger	04/28/08	102.79	925.15		
20	Airgas Inc	04/28/08	49.51	990.26		
35	Be Aerospace Inc	04/28/08	40.96	1,433.43		
6	Apple Computer Inc	04/29/08	174.91	1,049.46		
2	Google Inc Cl A	04/29/08	556.47	1,112.93		
13	Memc Electr Matls Inc	04/29/08	68.80	894.40		
25	Covance Inc	04/29/08	83.54	2,088.49		
4	First Solar Inc Com	05/01/08	264.08	1,056.31		
41	Hewlett Packard Co	05/02/08	48.24	1,977.77		
63	Netlogic Microsystems Inc Com	05/02/08	33.71	2,123.73		
14	Memc Electr Matls Inc	05/02/08	65.24	913.38		
14	Abb Ltd ADR Sponsored	05/02/08	30.64	428.96		
80	Big Lots Inc	05/02/08	28.29	2,263.04		
17	Priceline.Com New	05/02/08	126.39	2,148.70		
10	Cleveland Cliffs Inc	05/05/08	82.49	824.85		
282	Marvell Technology Group Ord	05/05/08	13.21	3,725.22		
13	Abb Ltd ADR Sponsored	05/05/08	31.06	403.82		

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
19	Cummins Engine Inc	05/06/08	68.68	1,304.92		
10	Cleveland Cliffs Inc	05/06/08	87.68	876.75		
25	Cummins Engine Inc	05/07/08	68.60	1,714.90		
2	Schlumberger	05/07/08	103.31	206.62		
2	Transocean Ltd	05/07/08	159.44	318.88		
140	Activision Inc New	05/07/08	27.53	3,853.79		
14	Priceline.Com New	05/07/08	122.53	1,715.39		
23	Cummins Engine Inc	05/08/08	68.11	1,566.50		
69	Ciena Corporation Com New	05/08/08	33.24	2,293.56		
17	Clean Hbrs Inc	05/08/08	64.90	1,103.33		
29	Charles Riv Laboratories Intcom	05/08/08	63.00	1,827.00		
27	Cummins Engine Inc	05/09/08	66.91	1,806.52		
37	Energy Convrsn Devices Inc	05/09/08	47.56	1,759.60		
14	Clean Hbrs Inc	05/09/08	65.49	916.90		
68	F5 Networks Inc	05/09/08	27.60	1,876.80		
17	Cummins Engine Inc	05/12/08	67.56	1,148.60		
35	Hercules Offshore Inc Com	05/12/08	31.64	1,107.43		
25	Activision Inc New	05/12/08	30.80	770.00		
37	Cummins Engine Inc	05/13/08	70.16	2,595.97		
82	Hercules Offshore Inc Com	05/13/08	31.77	2,605.31		
144	Ariba Inc (New)	05/13/08	13.01	1,873.44		
89	Spirit Aerosystems Hldgs Inccom Cl A	05/13/08	30.01	2,670.88		
18	Gamestop Corporation Class A	05/13/08	54.48	980.64		
25	Energy Convrsn Devices Inc	05/14/08	56.57	1,414.16		

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January 1, 2008 - December 31, 2008

LAMAR SMITH

Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
7	Schlumberger	05/14/08	104.06	728.41		
25	Ciena Corporation Com New	05/14/08	34.48	861.99		
100	Ariba Inc (New)	05/14/08	12.91	1,291.00		
75	F5 Networks Inc	05/14/08	28.36	2,127.00		
122	Graftech International Ltd Inc Com	05/14/08	24.04	2,932.47		
8	Schlumberger	05/15/08	101.35	810.80		
25	Hercules Offshore Inc Com	05/15/08	32.31	807.72		
50	Ciena Corporation Com New	05/15/08	34.56	1,727.84		
25	Ariba Inc (New)	05/15/08	13.12	328.00		
25	Spirit Aerosystems Hldgs Inccom Cl A	05/15/08	30.47	761.75		
25	F5 Networks Inc	05/15/08	28.70	717.50		
77	Oil Sts Intl Inc Com	05/15/08	55.28	4,256.28		
80	Graftech International Ltd Inc Com	05/15/08	24.14	1,931.25		
15	Titan Machy Inc Com	05/16/08	23.79	356.85		
23	Thermo Electron Corp	05/20/08	58.60	1,347.78		
133	New York Cmnty Bancorp Inc Com	05/20/08	19.58	2,604.22		
59	Salesforce Com Inc Com	05/22/08	66.51	3,924.05		
11	Schlumberger	05/27/08	100.78	1,108.55		
137	Dollar Tree Inc Com	05/29/08	37.79	5,176.66		
105	Psychiatric Solutions Inc Com	05/29/08	37.68	3,956.13		
2	First Solar Inc Com	05/30/08	274.45	548.90		
56	Intersil Corp Cl A	05/30/08	28.27	1,583.05		

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
30	Oil Sts Intl Inc Com	05/30/08	58.06	1,741.79		
139	Pacer Intl Inc Tenn Com	05/30/08	22.19	3,084.87		
84	Intersil Corp Cl A	06/02/08	27.47	2,307.07		
14	Weatherford Intl Ltd New Com	06/02/08	45.28	633.98		
34	Alexion Pharmaceuticals Inc	06/03/08	69.14	2,350.67		
56	Solera Hldgs Inc Com	06/05/08	26.95	1,509.32		
56	Lincare Hldgs Inc Com	06/06/08	26.55	1,486.76		
38	Graftech International Ltd Inc Com	06/06/08	26.79	1,017.87		
30	Memc Electr Matls Inc	06/09/08	63.47	1,904.20		
34	Lincare Hldgs Inc Com	06/10/08	26.80	911.20		
41	Pacer Intl Inc Tenn Com	06/10/08	22.28	913.48		
19	Bunge Limited	06/11/08	122.55	2,328.47		
13	Bunge Limited	06/12/08	120.09	1,561.17		
8	Bunge Limited	06/13/08	116.72	933.76		
37	Intersil Corp Cl A	06/16/08	25.59	946.78		
16	Oil Sts Intl Inc Com	06/16/08	58.11	929.76		
26	Energy Convrsn Devices Inc	06/17/08	74.61	1,939.88		
9	Apple Computer Inc	06/17/08	181.34	1,632.06		
40	A Power Energy Generation System Ltd Com	06/18/08	29.22	1,168.60		
13	Airgas Inc	06/18/08	61.90	804.64		
15	Graftech International Ltd Inc Com	06/18/08	26.74	401.10		
61	A Power Energy Generation System Ltd Com	06/19/08	30.61	1,867.31		

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
52	Concur Technologies Inc	06/19/08	36.80	1,913.82		
16	Oil Sts Intl Inc Com	06/19/08	61.96	991.33		
9	Graftech International Ltd Inc Com	06/19/08	27.08	243.69		
88	A Power Energy Generation System Ltd Com	06/20/08	31.00	2,727.83		
61	Nuance Communications Inc Com	06/20/08	17.13	1,045.15		
14	Graftech International Ltd Inc Com	06/20/08	25.97	363.56		
7	Priceline.Com New	06/20/08	129.62	907.31		
139	Nuance Communications Inc Com	06/23/08	16.95	2,356.11		
4	First Solar Inc Com	06/23/08	287.20	1,148.78		
25	Solera Hldgs Inc Com	06/24/08	26.53	663.18		
25	Nuance Communications Inc Com	06/24/08	16.59	414.85		
50	Lincare Hldgs Inc Com	06/24/08	26.69	1,334.64		
25	Spirit Aerosystems Hldgs Inccom Cl A	06/24/08	23.78	594.53		
6	Baidu Com Inc Spon ADR Rep A	06/25/08	324.08	1,944.50		
30	Abb Ltd ADR Sponsored	06/25/08	29.64	889.08		
6	Airgas Inc	06/27/08	62.80	376.77		
3	Airgas Inc	06/30/08	60.24	180.71		
27	Dollar Tree Inc Com	06/30/08	32.76	884.44		
2	Bunge Limited	06/30/08	108.21	216.42		

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
7	Apple Computer Inc	07/02/08	172.59	1,208.16		
26	Netlogic Microsystems Inc Com	07/02/08	34.37	893.62		
9	Research In Motion Ltd Com	07/02/08	119.23	1,073.07		
7	Bunge Limited	07/02/08	102.32	716.23		
28	Activision Inc New	07/07/08	32.74	916.72		
3	Mastercard Inc Cl A Com	07/09/08	259.29	777.88		
2	Baidu Com Inc Spon ADR Rep A	07/09/08	343.04	686.07		
6	Research In Motion Ltd Com	07/09/08	121.47	728.82		
4	Bunge Limited	07/09/08	103.62	414.46		
27	Concur Technologies Inc	07/11/08	30.99	836.86		
20	Weatherford Intl Ltd New Com	07/11/08	41.15	823.04		
30	A Power Energy Generation System Ltd Com	07/14/08	29.50	885.00		
7	Potash Corp Sask Inc	07/14/08	225.99	1,581.90		
17	Amedisys Inc	07/14/08	55.83	949.17		
22	Tenaris S A Sponsored ADR	07/14/08	69.14	1,521.00		
15	Amedisys Inc	07/15/08	55.96	839.40		
5	Potash Corp Sask Inc	07/16/08	217.18	1,085.92		
15	Amedisys Inc	07/16/08	55.84	837.60		
62	Broadcom Corp	07/16/08	29.12	1,805.56		
5	Salesforce Com Inc Com	07/17/08	67.78	338.91		
26	Amedisys Inc	07/17/08	58.91	1,531.66		
55	Broadcom Corp	07/17/08	29.13	1,602.15		

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
24	Laboratory Corp Amer Hldgs New	07/17/08	68.67	1,648.09		
8	Salesforce Com Inc Com	07/21/08	69.25	554.03		
42	Broadcom Corp	07/21/08	27.42	1,151.64		
27	Owens Ill Inc	07/22/08	47.46	1,281.51		
23	Weatherford Intl Ltd New Com	07/22/08	38.96	896.03		
28	Owens Ill Inc	07/23/08	48.04	1,345.05		
14	Airgas Inc	07/24/08	55.15	772.10		
55	Qualcomm Inc	07/24/08	52.18	2,869.90		
19	Joy Global Inc Com	07/28/08	71.31	1,354.96		
34	Ralcorp Hldgs Inc New	07/29/08	52.34	1,779.59		
17	Ralcorp Hldgs Inc New	07/30/08	53.23	904.83		
34	Ralcorp Hldgs Inc New	08/01/08	53.16	1,807.27		
9	Bunge Limited	08/01/08	97.65	878.86		
33	Graftech International Ltd Inc Com	08/06/08	20.27	668.91		
47	Tenaris S A Sponsored ADR	08/07/08	58.89	2,767.96		
17	McDonalds Corp	08/08/08	65.86	1,119.55		
51	McDonalds Corp	08/11/08	66.15	3,373.57		
228	Marvell Technology Group Ord	08/11/08	16.08	3,666.24		
10	Schlumberger	08/12/08	93.72	937.23		
7	Chesapeake Energy Corp	08/12/08	45.05	315.38		
13	National-Oilwell Inc Com	08/12/08	69.25	900.23		
17	Oil Sts Intl Inc Com	08/12/08	49.35	838.88		

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
8	Weatherford Intl Ltd New Com	08/12/08	37.04	296.31		
13	Chesapeake Energy Corp	08/13/08	47.14	612.88		
13	National-Oilwell Inc Com	08/13/08	72.20	938.65		
9	Weatherford Intl Ltd New Com	08/13/08	38.04	342.36		
12	National-Oilwell Inc Com	08/14/08	69.85	838.14		
11	Chesapeake Energy Corp	08/21/08	49.39	543.24		
5	National-Oilwell Inc Com	08/21/08	77.97	389.85		
37	Nabors Industries Ltd New Com	08/21/08	36.05	1,333.96		
10	Chesapeake Energy Corp	08/22/08	48.49	484.89		
7	National-Oilwell Inc Com	08/22/08	77.10	539.67		
37	Nabors Industries Ltd New Com	08/22/08	35.71	1,321.42		
154	Monolithic Pwr Sys Inc Com	08/25/08	23.53	3,622.98		
49	Qualcomm Inc	08/25/08	54.05	2,648.45		
8	National-Oilwell Inc Com	08/25/08	74.64	597.14		
250	US Airways	08/28/08	8.16	2,039.29		
46	Flowers Foods Inc	08/28/08	26.10	1,200.60		
82	US Airways	08/29/08	8.39	687.71		
44	Flowers Foods Inc	08/29/08	26.48	1,165.00		
17	Monolithic Pwr Sys Inc Com	09/02/08	24.96	424.29		
48	Treehouse Foods Inc Com	09/02/08	27.98	1,343.01		
51	Flowers Foods Inc	09/02/08	26.74	1,363.54		
19	Monolithic Pwr Sys Inc Com	09/03/08	24.22	460.20		
47	Treehouse Foods Inc Com	09/03/08	28.84	1,355.56		

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
73	Continental Airls Inc Cl B	09/03/08	18.13	1,323.51		
27	Treehouse Foods Inc Com	09/04/08	28.67	774.15		
68	Continental Airls Inc Cl B	09/04/08	18.73	1,273.62		
13	Rock-Tenn Co Cl A	09/04/08	39.44	512.67		
14	Ralcorp Hldgs Inc New	09/04/08	60.80	851.13		
12	Rock-Tenn Co Cl A	09/05/08	39.51	474.17		
110	US Airways	09/05/08	7.67	843.58		
3	Rock-Tenn Co Cl A	09/08/08	39.39	118.18		
37	Dicks Sporting Goods Inc Oc-Com	09/08/08	23.63	874.36		
49	Continental Airls Inc Cl B	09/09/08	17.00	832.89		
59	Rock-Tenn Co Cl A	09/09/08	41.46	2,445.98		
68	Dicks Sporting Goods Inc Oc-Com	09/09/08	23.04	1,566.51		
40	Pss World Med Inc	09/11/08	19.80	791.95		
88	Devry Inc	09/12/08	55.88	4,917.59		
43	Covidien Ltd When Issued	09/12/08	56.00	2,408.00		
82	Pss World Med Inc	09/12/08	19.81	1,624.48		
9	Covidien Ltd When Issued	09/15/08	56.00	504.00		
83	US Airways	09/15/08	8.53	708.16		
36	Pss World Med Inc	09/15/08	19.69	708.92		
69	Hewlett Packard Co	09/16/08	48.52	3,347.56		
28	Treehouse Foods Inc Com	09/16/08	28.19	789.41		
39	Continental Airls Inc Cl B	09/16/08	20.99	818.63		
101	US Airways	09/16/08	9.01	910.07		
43	Pss World Med Inc	09/16/08	19.98	859.28		
52	Wal Mart Stores Inc	09/17/08	60.28	3,134.79		

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
19	Covidien Ltd When Issued	09/17/08	55.43	1,053.13		
68	Dean Foods Inc New	09/17/08	23.60	1,604.61		
19	Hornbeck Offshore Svcs Inc Ncom	09/18/08	39.81	756.36		
31	Foster Wheeler Ltd New Com	09/18/08	39.57	1,226.61		
12	Chesapeake Energy Corp	09/18/08	38.23	458.78		
9	National-Oilwell Inc Com	09/18/08	51.44	463.00		
13	Amedisys Inc	09/18/08	48.33	628.35		
39	Central European Distr Corp	09/18/08	43.89	1,711.65		
66	Dean Foods Inc New	09/18/08	23.45	1,547.66		
41	Monolithic Pwr Sys Inc Com	09/19/08	19.49	799.27		
43	Cummins Engine Inc	09/19/08	58.00	2,493.90		
25	Wal Mart Stores Inc	09/19/08	61.11	1,527.71		
14	Covidien Ltd When Issued	09/19/08	54.38	761.27		
25	Sba Communications Corp Cl A	09/19/08	30.27	756.64		
9	Airgas Inc	09/23/08	51.35	462.14		
118	Petrohawk Energy Corp	09/23/08	25.27	2,982.12		
47	Graftech International Ltd Inc Com	09/23/08	16.46	773.42		
19	Goldman Sachs Group Inc Com	09/24/08	129.96	2,469.23		
10	McDonalds Corp	09/25/08	62.57	625.69		
54	Lazard Ltd Shs A	09/25/08	43.92	2,371.54		
12	Devry Inc	09/25/08	53.26	639.06		
16	American Tower Corp Cl A	09/25/08	38.06	609.02		
16	Central European Distr Corp	09/25/08	47.03	752.42		
16	Cummins Engine Inc	09/26/08	45.92	734.79		

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
21	Hormel Foods Corp Com	09/29/08	36.48	766.11		
17	Hormel Foods Corp Com	09/30/08	36.00	612.00		
12	Wal Mart Stores Inc	09/30/08	59.48	713.80		
23	Lincare Hldgs Inc Com	09/30/08	30.07	691.68		
49	Hormel Foods Corp Com	10/01/08	36.86	1,805.99		
11	Hormel Foods Corp Com	10/02/08	36.90	405.87		
11	Airgas Inc	10/03/08	45.82	504.03		
23	Activision Blizzard Inc Com	10/03/08	13.13	301.96		
11	National-Oilwell Inc Com	10/03/08	42.91	472.00		
32	Weatherford Intl Ltd New Com	10/03/08	21.08	674.67		
6	Nii Hldgs Inc Cl B New	10/03/08	33.71	202.23		
16	Intercontinentalexchange Inccom	10/07/08	86.11	1,377.73		
6	Cme Group Inc	10/07/08	411.04	2,466.26		
15	Aon Corp	10/09/08	42.78	641.72		
4	McDonalds Corp	10/10/08	50.18	200.71		
34	St Jude Med Inc	10/10/08	31.21	1,061.29		
5	Treehouse Foods Inc Com	10/10/08	27.07	135.37		
15	Aon Corp	10/10/08	37.60	564.00		
17	St Jude Med Inc	10/13/08	37.74	641.64		
18	Monolithic Pwr Sys Inc Com	10/14/08	16.19	291.38		
7	Hewlett Packard Co	10/14/08	40.24	281.71		
7	Aon Corp	10/14/08	39.79	278.53		
7	Qualcomm Inc	10/14/08	41.55	290.85		
8	Concur Technologies Inc	10/14/08	33.13	265.02		
15	St Jude Med Inc	10/16/08	35.83	537.47		

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
60	Netezza Corp Com	10/16/08	9.50	570.00		
18	Lincare Hldgs Inc Com	10/16/08	27.74	499.31		
79	Netezza Corp Com	10/17/08	10.29	812.77		
107	Netezza Corp Com	10/20/08	10.05	1,075.69		
14	Pss World Med Inc	10/20/08	16.77	234.78		
18	Pss World Med Inc	10/21/08	17.24	310.35		
23	Aon Corp	10/22/08	37.10	853.30		
21	Partnerre Ltd Com	10/22/08	55.59	1,167.35		
18	Partnerre Ltd Com	10/23/08	59.77	1,075.87		
7	Covance Inc	10/23/08	52.49	367.42		
65	Icon Pub Ltd Co ADR Sponsored	10/23/08	27.15	1,764.92		
13	Partnerre Ltd Com	10/24/08	63.07	819.94		
80	Ipc Hldgs Ltd Com	10/24/08	23.59	1,887.12		
22	Icon Pub Ltd Co ADR Sponsored	10/24/08	26.98	593.56		
81	Axis Capital Hldgs Ltd Shs	10/28/08	26.31	2,131.21		
15	Aon Corp	10/29/08	38.88	583.20		
28	McAfee Inc	10/31/08	32.55	911.38		
13	Aon Corp	10/31/08	41.94	545.27		
4	First Solar Inc Com	10/31/08	146.81	587.23		
10	Fti Consulting Inc	10/31/08	58.40	583.99		
36	Calgon Carbon Corp	11/03/08	14.56	524.00		
8	Pnc Financial Corp	11/04/08	71.80	574.42		
35	Calgon Carbon Corp	11/04/08	16.19	566.52		
34	Petrobras Brasileiro ADR Sponsored	11/04/08	30.73	1,044.97		

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Wells Fargo Fundamental All Cap Growth
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Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
16	Pnc Financial Corp	11/05/08	71.38	1,142.07		
53	Calgon Carbon Corp	11/05/08	15.23	807.33		
59	Petrobras Brasileiro ADR Sponsored	11/05/08	28.47	1,679.45		
53	Calgon Carbon Corp	11/06/08	15.20	805.53		
30	Petrobras Brasileiro ADR Sponsored	11/06/08	26.29	788.71		
37	Qualcomm Inc	11/07/08	35.79	1,324.37		
11	Ipc Hldgs Ltd Com	11/07/08	25.46	280.06		
9	Wal Mart Stores Inc	11/10/08	55.35	498.15		
25	Pnc Financial Corp	11/10/08	66.72	1,668.02		
10	Wal Mart Stores Inc	11/11/08	54.14	541.37		
8	Pnc Financial Corp	11/11/08	63.80	510.43		
41	Osi Pharmaceuticals Inc Com	11/11/08	39.52	1,620.34		
54	Concur Technologies Inc	11/12/08	22.92	1,237.72		
9	Laboratory Corp Amer Hldgs New	11/12/08	62.76	564.87		
15	Qualcomm Inc	11/13/08	33.64	504.53		
4	Partnerre Ltd Com	11/13/08	62.88	251.52		
17	Laboratory Corp Amer Hldgs New	11/13/08	62.72	1,066.16		
25	Caseys Gen Stores Inc	11/14/08	29.74	743.54		
84	McAfee Inc	11/14/08	28.66	2,407.46		
4	Partnerre Ltd Com	11/14/08	67.42	269.68		
24	Concur Technologies Inc	11/14/08	24.24	581.69		
8	Laboratory Corp Amer Hldgs New	11/14/08	64.31	514.49		

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
17	Axis Capital Hldgs Ltd Shs	11/14/08	26.17	444.95		
28	Solera Hldgs Inc Com	11/17/08	19.16	536.34		
49	Caseys Gen Stores Inc	11/17/08	30.27	1,483.26		
11	Partnerre Ltd Com	11/17/08	65.95	725.46		
63	Ipc Hldgs Ltd Com	11/17/08	26.96	1,698.74		
17	Caseys Gen Stores Inc	11/18/08	30.41	517.03		
19	Lincare Hldgs Inc Com	11/18/08	25.36	481.75		
8	Laboratory Corp Amer Hldgs New	11/18/08	63.38	507.03		
28	Axis Capital Hldgs Ltd Shs	11/18/08	24.54	687.19		
37	Caseys Gen Stores Inc	11/19/08	30.78	1,138.91		
15	Axis Capital Hldgs Ltd Shs	11/19/08	24.56	368.42		
6	Pnc Financial Corp	11/25/08	50.48	302.86		
66	Ryland Group Inc Com	12/04/08	19.84	1,309.62		
17	Ipc Hldgs Ltd Com	12/04/08	27.93	474.85		
56	Endurance Speciality Hldgs Lshs	12/04/08	26.97	1,510.59		
14	Pnc Financial Corp	12/09/08	55.49	776.82		
24	Broadcom Corp	12/12/08	17.52	420.49		
13	Broadcom Corp	12/15/08	17.30	224.90		
25	Icon Pub Ltd Co ADR Sponsored	12/15/08	20.01	500.31		
6	Occidental Pete Corp	12/16/08	56.59	339.54		
8	Martin Marietta Mtls	12/16/08	94.50	756.00		
18	Broadcom Corp	12/16/08	18.48	332.64		
14	Occidental Pete Corp	12/17/08	57.80	809.14		

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
59	Aspen Insurance Holdings Ltdshs	12/17/08	21.52	1,269.56		
8	Martin Marietta Mtls	12/17/08	96.16	769.28		
57	Broadcom Corp	12/17/08	18.64	1,062.58		
92	Aeropostale	12/17/08	17.13	1,576.20		
44	Dicks Sporting Goods Inc Oc-Com	12/17/08	14.52	639.05		
20	Hhgregg Inc Com	12/18/08	7.69	153.70		
16	Occidental Pete Corp	12/18/08	56.41	902.54		
61	Aspen Insurance Holdings Ltdshs	12/18/08	23.07	1,407.21		
15	Icon Pub Ltd Co ADR Sponsored	12/18/08	20.20	302.96		
18	Hhgregg Inc Com	12/19/08	7.78	140.10		
28	Lender Processing Svcs Inc Com	12/19/08	26.12	731.49		
20	Macy'S Inc	12/19/08	10.55	211.00		
4	Itron Inc Com	12/19/08	58.75	235.00		
18	Hhgregg Inc Com	12/22/08	7.41	133.39		
23	Ryland Group Inc Com	12/22/08	17.82	409.89		
28	Lender Processing Svcs Inc Com	12/22/08	26.56	743.56		
78	Macy'S Inc	12/22/08	9.52	742.56		
14	Itron Inc Com	12/22/08	58.68	821.47		
18	Hhgregg Inc Com	12/23/08	7.49	134.83		
27	Lender Processing Svcs Inc Com	12/23/08	27.15	732.96		

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
40	Old Dominion Fght Lines Inc Com	12/23/08	24.56	982.33		
5	Martin Marietta Mtls	12/23/08	95.01	475.06		
57	National-Oilwell Inc Com	12/23/08	22.39	1,276.39		
29	Broadcom Corp	12/23/08	16.57	480.53		
19	Hhgregg Inc Com	12/24/08	7.42	140.94		
20	Hhgregg Inc Com	12/26/08	7.47	149.40		
2	Google Inc Cl A	12/26/08	299.77	599.54		
22	Old Dominion Fght Lines Inc Com	12/26/08	24.59	541.04		
1	Hhgregg Inc Com	12/29/08	7.57	7.57		
1	Intrepid Potash Inc Com	12/29/08	18.77	18.77		
1	Hhgregg Inc Com	12/30/08	8.29	8.29		
53	Hhgregg Inc Com	12/31/08	8.34	442.28		
74	Broadcom Corp	12/31/08	17.26	1,276.92		
	TOTAL PURCHASES			**$904,599.02**		
SALES						
50	Central Vt Pub Svc	01/08/08	30.08	n/a	1,503.97	n/a
45	Deluxe Corp	01/08/08	27.80	n/a	1,250.98	n/a
150	Fifth Third Bancorp	01/08/08	22.76	n/a	3,413.96	n/a
155	Heinz H J Co	01/08/08	46.37	n/a	7,187.24	n/a
375	Pfizer Inc	01/08/08	23.81	n/a	8,928.61	n/a
188	Possis Med Inc Com	01/08/08	14.18	n/a	2,665.81	n/a
57	Quanex Corp Com Cash Merger	01/08/08	49.27	n/a	2,808.34	n/a

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
179	Southern Co Com	01/08/08	39.86	n/a	7,134.83	n/a
143	Hercules Offshore Inc Com	01/08/08	23.03	n/a	3,293.24	n/a
71	Freightcar Amer Inc	01/08/08	30.97	n/a	2,198.84	n/a
53	Comerica Inc	01/08/08	39.65	n/a	2,101.41	n/a
503	Windstream Corp Com	01/08/08	12.24	n/a	6,156.62	n/a
171	Healthcare Svcs Group Inc Com	01/08/08	22.15	n/a	3,787.61	n/a
500	Spectrum Brands Inc	01/08/08	4.69	n/a	2,344.96	n/a
420	Franklin Bk Corp Del Com	01/08/08	3.83	n/a	1,608.61	n/a
153	Dominos Pizza Inc Com	01/08/08	11.78	n/a	1,802.31	n/a
68	Independent Bk Corp Mass	01/08/08	25.14	n/a	1,709.50	n/a
44	Amcore Finl Inc Com	01/08/08	21.07	n/a	927.06	n/a
104	Ion Geophysical Corp	01/08/08	14.58	n/a	1,516.29	n/a
128	Pinnacle West Cap Corp	01/08/08	41.96	n/a	5,370.28	n/a
128	Ust Inc	01/08/08	54.84	n/a	7,019.53	n/a
317	Timberland Co	01/08/08	16.77	n/a	5,316.86	n/a
47	City Hldg Co Com	01/08/08	33.84	n/a	1,590.45	n/a
693	International Coal Grp Inc Ncom	01/08/08	5.91	n/a	4,095.56	n/a
29	Firstfed Finl Corp	01/08/08	32.70	n/a	948.28	n/a
118	Gallagher Arthur J & Co Com	01/08/08	24.17	n/a	2,852.01	n/a
154	Reynolds American Inc Com	01/08/08	67.96	n/a	10,466.44	n/a
235	Bristol Myers Squibb Com	01/08/08	26.86	n/a	6,312.00	n/a
108	Hornbeck Offshore Svcs Inc Ncom	01/08/08	45.19	n/a	4,880.44	n/a
53	Cabot Oil & Gas Corp	01/08/08	40.99	n/a	2,172.43	n/a
45	Urs Corp New	01/08/08	48.84	n/a	2,197.76	n/a

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
63	Assured Guaranty Ltdshs Isin #Bmg0585r1060	01/08/08	24.54	n/a	1,545.99	n/a
137	Jones Apparel Group Inc Com	01/08/08	14.40	n/a	1,972.76	n/a
182	Par Pharmaceutical Companies Inc	01/08/08	22.17	n/a	4,034.87	n/a
358	Telecom Corp New Zealand Ltd ADR Sponsored	01/08/08	16.30	n/a	5,836.86	n/a
304	Parametric Technology Corp Com New	01/08/08	16.84	n/a	5,119.31	n/a
81	Integrys Energy Group Inc	01/08/08	52.02	n/a	4,213.55	n/a
46	Icu Med Inc Com	01/08/08	35.42	n/a	1,629.29	n/a
178	Sterling Bancshares Inc Com	01/08/08	10.39	n/a	1,849.58	n/a
66	Aptargroup Inc	01/08/08	39.52	n/a	2,608.28	n/a
43	St Mary Ld & Expl Co	01/08/08	37.82	n/a	1,626.23	n/a
138	Officemax Inc	01/08/08	18.27	n/a	2,521.22	n/a
76	Gymboree Corp	01/08/08	27.99	n/a	2,127.21	n/a
302	Duke Energy Corp	01/08/08	20.41	n/a	6,163.72	n/a
60	Om Group Inc	01/08/08	61.85	n/a	3,710.94	n/a
43	Universal Fst Prods Inc Com	01/08/08	28.11	n/a	1,208.71	n/a
33	Schnitzer Stl Inds Inc Cl A	01/08/08	58.48	n/a	1,929.81	n/a
116	Community Bancorp Nev Com	01/08/08	14.71	n/a	1,706.34	n/a
104	Madden Steven Ltd Com	01/08/08	16.66	n/a	1,732.62	n/a
143	Emulex Corp New	01/08/08	15.23	n/a	2,177.85	n/a
129	Olympic Stl Inc Com	01/08/08	30.19	n/a	3,894.46	n/a
147	Insight Enterprises	01/08/08	16.55	n/a	2,432.81	n/a
95	Pmi Group Inc	01/08/08	10.46	n/a	993.68	n/a
97	Alpharma Inc Cl A	01/08/08	20.09	n/a	1,948.70	n/a

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
116	Eni S P A ADR Sponsored	01/08/08	74.81	n/a	8,678.21	n/a
427	Bankatlantic Bancorp Inc Cl A Non Vtg	01/08/08	3.72	n/a	1,588.41	n/a
60	Rofin Sinar Technologies Inccom	01/08/08	41.49	n/a	2,489.37	n/a
386	Deutsche Telekom Ag ADR Sponsored	01/08/08	22.72	n/a	8,770.50	n/a
169	Radyne Comstream Inc Com	01/08/08	8.65	n/a	1,461.84	n/a
79	Silgan Hldgs Inc Com	01/08/08	49.48	n/a	3,908.87	n/a
210	Bb&T Corp	01/08/08	27.21	n/a	5,714.75	n/a
70	General Cable Corp	01/08/08	66.36	n/a	4,645.12	n/a
101	Bjs Whsl Club Inc	01/08/08	28.29	n/a	2,857.24	n/a
43	Drs Technologies Inc	01/08/08	50.66	n/a	2,178.34	n/a
232	A C Moore Arts & Crafts Inc Com	01/08/08	11.79	n/a	2,735.25	n/a
124	France Telecom ADR Sponsored	01/08/08	37.84	n/a	4,692.08	n/a
60	Dril-Quip Inc	01/08/08	58.94	n/a	3,536.34	n/a
66	Ameren Corp	01/08/08	54.00	n/a	3,563.94	n/a
278	United Utils Plc ADR Sponsored	01/08/08	29.01	n/a	8,064.65	n/a
91	Getty Rlty Corp New Com	01/08/08	26.60	n/a	2,420.56	n/a
553	Csk Auto Corp	01/08/08	4.65	n/a	2,573.34	n/a
114	Midwest Banc Hldgs Inc Com	01/08/08	11.14	n/a	1,269.95	n/a
144	Pss World Med Inc	01/08/08	19.90	n/a	2,865.56	n/a
89	Lasalle Hotel Pptys	01/08/08	29.31	n/a	2,608.55	n/a
425	Telstra Ltd ADR Spn Final	01/08/08	20.10	n/a	8,542.36	n/a

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
42	Prosperity Bancshares Inc Com	01/08/08	26.44	n/a	1,110.46	n/a
100	Bp Amoco Ads	01/08/08	74.81	n/a	7,480.88	n/a
192	Bank Of Amer Crp	01/08/08	38.85	n/a	7,459.08	n/a
91	Wesco Intl Inc Com	01/08/08	36.83	n/a	3,351.47	n/a
228	Msc Software Corp Com	01/08/08	12.05	n/a	2,747.35	n/a
103	Tenneco Automotive Inc Com	01/08/08	24.38	n/a	2,511.10	n/a
138	Enel Societa Per Azioni ADR	01/08/08	60.05	n/a	8,286.77	n/a
239	Earthlink Inc	01/08/08	6.85	n/a	1,637.12	n/a
180	Lloyds Tsb Group ADR Spon	01/08/08	35.05	n/a	6,308.12	n/a
335	Citizens Communications Co	01/08/08	12.17	n/a	4,076.88	n/a
95	Progress Energy	01/08/08	48.41	n/a	4,599.25	n/a
96	Elizabeth Arden Inc	01/08/08	18.65	n/a	1,790.38	n/a
291	U S Bancorp	01/08/08	28.82	n/a	8,386.49	n/a
185	Kraft Foods Inc Cl A	01/08/08	32.04	n/a	5,927.30	n/a
231	Phoenix Cos Inc New	01/08/08	11.27	n/a	2,603.33	n/a
267	Arris Group Inc	01/08/08	8.00	n/a	2,135.99	n/a
188	Wachovia Group	01/08/08	34.61	n/a	6,506.19	n/a
96	Sterling Construction Co Inccom	01/08/08	21.21	n/a	2,036.13	n/a
268	Sws Group Inc	01/08/08	11.27	n/a	3,019.16	n/a
217	Regal Entmt Group Cl A	01/08/08	17.09	n/a	3,708.47	n/a
101	Altria Group Inc	01/08/08	78.89	n/a	7,967.76	n/a
257	Kingfisher Plc Spon ADR Par	01/08/08	5.08	n/a	1,305.54	n/a
225	Telecom Italia S P A New Spons ADR Ord	01/08/08	30.77	n/a	6,923.14	n/a
41	Adobe Sys Inc	01/14/08	38.35	1,619.85	1,572.32	(47.53)

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
107	Be Aerospace Inc	01/14/08	40.54	4,885.61	4,337.27	(548.34)
26	Cognizant Technlgy Sltns Corcl A	01/14/08	28.32	813.51	736.34	(77.17)
32	Be Aerospace Inc	01/15/08	40.94	1,461.12	1,310.09	(151.03)
33	Cognizant Technlgy Sltns Corcl A	01/15/08	26.57	1,032.53	876.89	(155.64)
96	Hewlett Packard Co	01/16/08	44.50	4,265.14	4,272.29	7.15
6	Gamestop Corporation Class A	01/16/08	51.35	347.82	308.10	(39.72)
60	F5 Networks Inc	01/16/08	21.19	1,365.00	1,271.38	(93.62)
41	Foundry Networks	01/16/08	14.14	641.55	579.73	(61.82)
43	Foundry Networks	01/17/08	13.94	672.84	599.40	(73.44)
21	Icon Pub Ltd Co ADR Sponsored	01/18/08	64.13	1,329.30	1,346.77	17.47
84	Seagate Technology Shs	01/18/08	19.59	1,893.78	1,645.57	(248.21)
41	Seagate Technology Shs	01/22/08	19.97	924.35	818.60	(105.75)
49	F5 Networks Inc	01/24/08	25.09	1,114.75	1,229.23	114.48
5	Wellpoint Inc Com	01/28/08	75.98	446.95	379.89	(67.06)
66	Chesapeake Energy Corp	01/28/08	36.73	2,557.50	2,424.02	(133.48)
66	F5 Networks Inc	01/28/08	23.76	1,501.49	1,568.02	66.53
10	Deere & Co	02/01/08	88.56	904.70	885.64	(19.06)
14	The Mosiac Company	02/01/08	93.28	1,278.59	1,305.92	27.33
14	Cerner Corp	02/04/08	48.84	805.56	683.81	(121.75)
15	Concur Technologies Inc	02/04/08	36.51	432.49	547.60	115.11
15	Cerner Corp	02/05/08	48.01	863.10	720.22	(142.88)
50	Pediatrix Med Group	02/05/08	66.68	3,382.50	3,333.96	(48.54)

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
18	Cognizant Technlgy Sltns Corcl A	02/06/08	27.78	563.20	499.96	(63.24)
28	Quest Software Inc Com	02/06/08	14.00	475.72	391.99	(83.73)
29	Cognizant Technlgy Sltns Corcl A	02/07/08	26.72	907.38	774.90	(132.48)
26	Research In Motion Ltd Com	02/07/08	84.76	2,643.30	2,203.79	(439.51)
97	Quest Software Inc Com	02/07/08	14.19	1,648.02	1,376.41	(271.61)
188	Foundry Networks	02/07/08	12.93	2,941.73	2,430.86	(510.87)
1	Goodrich B F Co	02/08/08	58.84	63.68	58.84	(4.84)
125	Quest Software Inc Com	02/08/08	14.10	2,123.74	1,762.48	(361.26)
22	Wms Inds Inc Com	02/11/08	39.94	737.00	878.77	141.77
18	Consol Energy Inc	02/11/08	80.30	1,192.92	1,445.40	252.48
19	Wms Inds Inc Com	02/12/08	41.00	636.50	778.97	142.47
22	Wms Inds Inc Com	02/13/08	41.00	737.00	901.99	164.99
25	Solera Hldgs Inc Com	02/14/08	25.38	588.56	634.49	45.93
25	Tessera Technologies Inc Com	02/14/08	40.81	934.25	1,020.15	85.90
25	Life Time Fitness Inc Com	02/14/08	40.09	1,129.75	1,002.23	(127.52)
2	Transocean Ltd	02/14/08	130.58	281.73	261.15	(20.58)
46	Cerner Corp	02/14/08	47.08	2,646.83	2,165.53	(481.30)
10	Precision Castparts Corp Com	02/14/08	116.83	1,255.40	1,168.28	(87.12)
2	Foster Wheeler Ltd New Com	02/14/08	70.83	147.54	141.65	(5.89)
100	Nvidia Corp Com	02/14/08	22.98	2,402.00	2,297.50	(104.50)
25	Wright Med Group Inc Com	02/14/08	28.03	732.47	700.64	(31.83)
25	Plains Exploration & Prod Cocom	02/14/08	50.95	1,329.17	1,273.73	(55.44)

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
8	Equinix Inc New	02/14/08	79.87	726.08	638.95	(87.13)
11	Consol Energy Inc	02/15/08	74.11	751.08	815.22	64.14
1	Research In Motion Ltd Com	02/19/08	94.94	101.67	94.94	(6.73)
11	Consol Energy Inc	02/20/08	77.39	751.08	851.27	100.19
50	Life Time Fitness Inc Com	02/22/08	33.78	2,259.50	1,689.17	(570.33)
8	The Mosiac Company	02/25/08	114.57	730.62	916.58	185.96
87	Wms Inds Inc Com	02/26/08	39.70	2,914.50	3,453.81	539.31
4	The Mosiac Company	02/26/08	118.43	365.31	473.72	108.41
37	Companhia Siderurgica Nacl Ord	02/26/08	37.75	1,060.54	1,396.87	336.33
66	Companhia Siderurgica Nacl Ord	02/27/08	37.81	1,891.78	2,495.29	603.51
13	Fmc Corp	02/28/08	59.06	697.91	767.72	69.81
16	Companhia Siderurgica Nacl Ord	02/28/08	38.57	458.61	617.12	158.51
12	Tessera Technologies Inc Com	03/03/08	23.02	448.44	276.23	(172.21)
38	Gafisa S A Sponsored ADR Repstg 2 Com Shs Br	03/03/08	41.19	1,303.93	1,565.28	261.35
22	Companhia Siderurgica Nacl Ord	03/03/08	38.48	630.60	846.62	216.02
28	Tessera Technologies Inc Com	03/04/08	14.40	1,046.36	403.19	(643.17)
101	Netlogic Microsystems Inc Com	03/04/08	21.80	2,771.43	2,201.69	(569.74)
15	Icon Pub Ltd Co ADR Sponsored	03/04/08	68.00	949.50	1,019.98	70.48

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Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
89	Dicks Sporting Goods Inc Oc-Com	03/04/08	26.48	2,686.49	2,356.77	(329.72)
60	Tessera Technologies Inc Com	03/05/08	13.29	2,242.20	797.47	(1,444.73)
25	Gafisa S A Sponsored ADR Repstg 2 Com Shs Br	03/05/08	40.32	857.85	1,007.88	150.03
29	Companhia Siderurgica Nacl Ord	03/05/08	39.17	963.03	1,136.02	172.99
10	Companhia Siderurgica Nacl Ord	03/06/08	38.57	367.43	385.71	18.28
56	Five Star Quality Care Inc	03/06/08	6.55	462.79	366.93	(95.86)
19	Gilead Sciences Inc Com	03/07/08	47.85	911.02	909.15	(1.87)
10	Companhia Siderurgica Nacl Ord	03/07/08	37.86	383.65	378.55	(5.10)
494	Five Star Quality Care Inc	03/07/08	6.38	4,082.48	3,150.49	(931.99)
15	Consol Energy Inc	03/10/08	68.29	1,005.46	1,024.34	18.88
95	Mf Global Ltd Shs	03/11/08	17.75	2,800.89	1,686.23	(1,114.66)
45	Wellpoint Inc Com	03/11/08	47.25	4,022.55	2,126.22	(1,896.33)
29	Consol Energy Inc	03/11/08	67.30	1,766.95	1,951.71	184.76
63	Mf Global Ltd Shs	03/12/08	18.00	1,857.43	1,133.81	(723.62)
67	Mf Global Ltd Shs	03/13/08	17.75	1,942.39	1,189.23	(753.16)
135	Foundry Networks	03/17/08	11.13	2,080.30	1,502.52	(577.78)
16	Deere & Co	03/18/08	82.38	1,447.52	1,318.11	(129.41)
8	The Mosiac Company	03/18/08	107.83	730.63	862.64	132.01
12	Icon Pub Ltd Co ADR Sponsored	03/18/08	64.00	759.60	767.99	8.39
95	Foundry Networks	03/18/08	11.53	1,391.18	1,095.33	(295.85)

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Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
9	Deere & Co	03/26/08	80.75	814.23	726.74	(87.49)
250	Trizetto Group Inc Com	03/26/08	16.69	4,124.99	4,171.54	46.55
10	Deere & Co	03/27/08	80.67	904.70	806.67	(98.03)
15	Goodrich B F Co	03/27/08	57.58	955.20	863.69	(91.51)
20	The Mosiac Company	04/01/08	100.04	1,778.01	2,000.83	222.82
21	Guess Inc Com	04/01/08	42.07	749.70	883.37	133.67
30	Deere & Co	04/02/08	79.80	2,714.10	2,394.10	(320.00)
11	McDermott Intl Inc	04/02/08	57.47	606.10	632.21	26.11
26	The Mosiac Company	04/02/08	100.57	2,166.87	2,614.74	447.87
27	Gamestop Corporation Class A	04/02/08	55.54	1,565.19	1,499.71	(65.48)
8	McDermott Intl Inc	04/03/08	57.70	440.80	461.62	20.82
20	Fmc Corp	04/03/08	58.09	1,073.72	1,161.77	88.05
18	Fmc Corp	04/07/08	60.84	966.34	1,095.11	128.77
12	Fmc Corp	04/08/08	60.45	644.23	725.45	81.22
21	Gilead Sciences Inc Com	04/08/08	51.74	1,006.92	1,086.53	79.61
16	Solera Hldgs Inc Com	04/10/08	26.00	376.68	415.99	39.31
3	Plains Exploration & Prod Cocom	04/14/08	64.00	159.50	191.99	32.49
84	Goodrich B F Co	04/15/08	58.61	5,349.12	4,923.45	(425.67)
4	Mastercard Inc Cl A Com	04/15/08	220.80	720.19	883.20	163.01
6	First Solar Inc Com	04/15/08	286.18	1,446.00	1,717.05	271.05
28	Acergy S A Sponsored ADR	04/15/08	25.40	645.68	711.29	65.61
46	Cvs Corp	04/15/08	39.53	1,761.80	1,818.56	56.76
224	Nvidia Corp Com	04/15/08	17.99	5,317.27	4,030.63	(1,286.64)
30	Brightpoint Inc New	04/15/08	9.05	415.80	271.51	(144.29)
16	Fmc Corp	04/16/08	62.04	858.97	992.65	133.68

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Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
35	Acergy S A Sponsored ADR	04/16/08	25.61	807.10	896.34	89.24
98	Brightpoint Inc New	04/16/08	9.03	1,358.27	884.81	(473.46)
12	Plains Exploration & Prod Cocom	04/16/08	64.65	638.00	775.83	137.83
16	Owens Ill Inc	04/18/08	59.73	864.00	955.75	91.75
20	Bunge Limited	04/18/08	118.16	2,060.82	2,363.16	302.34
13	Plains Exploration & Prod Cocom	04/18/08	64.84	691.17	842.87	151.70
14	Fmc Corp	04/21/08	63.12	751.60	883.62	132.02
11	Bunge Limited	04/21/08	115.81	1,110.33	1,273.86	163.53
231	Brightpoint Inc New	04/21/08	8.11	2,835.64	1,873.02	(962.62)
2	Precision Castparts Corp Com	04/22/08	110.81	251.08	221.61	(29.47)
6	Potash Corp Sask Inc	04/22/08	213.63	938.89	1,281.79	342.90
9	Fmc Corp	04/23/08	63.27	483.17	569.40	86.23
2	Potash Corp Sask Inc	04/23/08	205.00	312.96	409.99	97.03
12	Arcelormittal Ny Registered	04/23/08	91.30	906.01	1,095.54	189.53
8	Fmc Corp	04/24/08	62.80	429.49	502.43	72.94
11	Potash Corp Sask Inc	04/24/08	197.06	1,721.29	2,167.67	446.38
29	Zimmer Hldgs Inc	04/24/08	72.93	1,996.82	2,114.93	118.11
13	Potash Corp Sask Inc	04/25/08	200.69	2,044.55	2,609.02	564.47
6	Transocean Ltd	04/28/08	152.94	845.18	917.62	72.44
18	Chesapeake Energy Corp	04/28/08	53.94	697.50	970.94	273.44
8	Plains Exploration & Prod Cocom	04/28/08	66.03	425.33	528.24	102.91
32	Monsanto Co New	04/29/08	111.72	3,467.02	3,575.06	108.04

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Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
15	Plains Exploration & Prod Cocom	04/29/08	63.05	797.50	945.79	148.29
21	Monsanto Co New	04/30/08	113.94	2,572.11	2,392.78	(179.33)
81	Gafisa S A Sponsored ADR Repstg 2 Com Shs Br	05/01/08	44.52	2,779.42	3,605.72	826.30
11	Arcelormittal Ny Registered	05/01/08	86.63	823.12	952.93	129.81
3	Mastercard Inc Cl A Com	05/02/08	286.38	540.14	859.15	319.01
61	Gafisa S A Sponsored ADR Repstg 2 Com Shs Br	05/02/08	46.96	1,987.43	2,864.39	876.96
62	Owens Ill Inc	05/02/08	53.24	3,348.00	3,300.59	(47.41)
25	Concur Technologies Inc	05/02/08	37.95	806.00	948.74	142.74
45	Cvs Corp	05/05/08	42.03	1,723.50	1,891.22	167.72
18	Airgas Inc	05/06/08	55.98	833.82	1,007.63	173.81
20	Arcelormittal Ny Registered	05/06/08	93.42	1,450.96	1,868.41	417.45
2	Apple Computer Inc	05/07/08	184.42	359.76	368.83	9.07
25	McDermott Intl Inc	05/07/08	53.90	1,377.50	1,347.58	(29.92)
25	Acergy S A Sponsored ADR	05/07/08	25.71	576.50	642.74	66.24
25	Foster Wheeler Ltd New Com	05/07/08	67.01	1,844.29	1,675.24	(169.05)
10	Arcelormittal Ny Registered	05/07/08	92.34	765.74	923.43	157.69
25	New York Cmnty Bancorp Inc Com	05/07/08	18.74	n/a	468.49	n/a
9	Plains Exploration & Prod Cocom	05/07/08	64.89	478.50	584.05	105.55
16	Bard, C R Inc	05/08/08	92.16	1,534.88	1,474.56	(60.32)
76	Acergy S A Sponsored ADR	05/08/08	25.98	1,752.55	1,974.46	221.91
80	Big Lots Inc	05/08/08	27.68	2,263.04	2,214.71	(48.33)
10	Bard, C R Inc	05/09/08	91.42	959.30	914.24	(45.06)

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Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
57	Acergy S A Sponsored ADR	05/09/08	25.10	1,314.41	1,430.69	116.28
75	Plains Exploration & Prod Cocom	05/09/08	67.39	4,152.14	5,054.30	902.16
54	Acergy S A Sponsored ADR	05/12/08	25.25	1,245.23	1,363.31	118.08
10	Arcelormittal Ny Registered	05/12/08	94.94	777.05	949.42	172.37
73	Solera Hldgs Inc Com	05/13/08	24.78	1,718.59	1,808.81	90.22
31	Hewlett Packard Co	05/13/08	43.86	1,377.28	1,359.76	(17.52)
47	Precision Castparts Corp Com	05/13/08	125.93	5,573.86	5,918.62	344.76
7	Research In Motion Ltd Com	05/13/08	140.39	711.66	982.73	271.07
50	Kaiser Aluminum Corp Com Par $0.01	05/14/08	65.05	3,914.46	3,252.41	(662.05)
22	Transocean Ltd	05/14/08	149.71	3,099.00	3,293.54	194.54
26	Fmc Corp	05/14/08	68.57	1,395.83	1,782.69	386.86
11	Airgas Inc	05/14/08	59.79	509.55	657.74	148.19
42	Arcelormittal Ny Registered	05/14/08	99.79	3,400.29	4,191.09	790.80
25	Covance Inc	05/14/08	82.78	2,322.25	2,069.45	(252.80)
24	Bard, C R Inc	05/15/08	91.02	2,302.32	2,184.41	(117.91)
4	Apple Computer Inc	05/15/08	188.45	719.53	753.80	34.27
29	Kaiser Aluminum Corp Com Par $0.01	05/15/08	64.45	2,207.36	1,869.02	(338.34)
14	Fmc Corp	05/15/08	69.74	751.60	976.31	224.71
3	Transocean Ltd	05/16/08	158.22	422.59	474.65	52.06
46	Activision Inc New	05/16/08	32.96	1,266.25	1,516.11	249.86
13	Joy Global Inc Com	05/16/08	81.81	845.00	1,063.52	218.52
9	Cummins Engine Inc	05/19/08	71.35	618.12	642.19	24.07
9	Transocean Ltd	05/19/08	161.35	1,267.77	1,452.13	184.36

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Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
21	Hornbeck Offshore Svcs Inc Ncom	05/19/08	51.95	955.41	1,090.94	135.53
5	Apple Computer Inc	05/20/08	185.16	899.41	925.79	26.38
7	Research In Motion Ltd Com	05/20/08	138.17	711.66	967.17	255.51
12	Icon Pub Ltd Co ADR Sponsored	05/21/08	74.34	759.60	892.07	132.47
74	Hewlett Packard Co	05/22/08	44.82	3,381.61	3,316.65	(64.96)
11	Apple Computer Inc	05/22/08	179.02	1,978.71	1,969.17	(9.54)
17	Cleveland Cliffs Inc	05/22/08	92.20	1,135.33	1,567.38	432.05
22	Hornbeck Offshore Svcs Inc Ncom	05/22/08	49.86	1,018.57	1,096.93	78.36
53	Citrix Sys Inc	05/22/08	34.49	1,963.49	1,828.20	(135.29)
13	Icon Pub Ltd Co ADR Sponsored	05/22/08	73.35	822.90	953.54	130.64
14	Research In Motion Ltd Com	05/22/08	129.86	1,423.31	1,818.02	394.71
51	Hewlett Packard Co	05/23/08	44.90	2,458.17	2,289.87	(168.30)
13	Icon Pub Ltd Co ADR Sponsored	05/23/08	72.11	822.90	937.44	114.54
119	Archer Daniels	05/27/08	41.75	5,347.30	4,967.70	(379.60)
14	Icon Pub Ltd Co ADR Sponsored	05/29/08	72.31	886.19	1,012.40	126.21
5	Energy Convrsn Devices Inc	06/05/08	65.42	237.78	327.10	89.32
27	Netlogic Microsystems Inc Com	06/05/08	39.90	740.88	1,077.29	336.41
25	American Tower Corp Cl A	06/05/08	43.52	980.20	1,087.92	107.72
12	Joy Global Inc Com	06/05/08	86.57	780.00	1,038.82	258.82
23	American Tower Corp Cl A	06/06/08	42.03	901.79	966.75	64.96

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Wells Fargo Fundamental All Cap Growth
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Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
37	Cummins Engine Inc	06/09/08	65.94	2,537.92	2,439.69	(98.23)
14	Invitrogen Corp Com	06/10/08	43.72	578.78	612.07	33.29
12	Cummins Engine Inc	06/11/08	63.85	817.30	766.19	(51.11)
18	Invitrogen Corp Com	06/11/08	43.32	744.14	779.75	35.61
9	Joy Global Inc Com	06/11/08	83.74	585.00	753.65	168.65
141	Be Aerospace Inc	06/12/08	27.28	6,167.86	3,846.46	(2,321.40)
70	Invitrogen Corp Com	06/12/08	39.90	2,893.89	2,792.98	(100.91)
32	Ariba Inc (New)	06/13/08	15.00	416.32	479.98	63.66
75	Textron Inc	06/16/08	54.67	4,638.75	4,099.94	(538.81)
15	Titan Machy Inc Com	06/16/08	30.66	356.85	459.92	103.07
237	Ariba Inc (New)	06/17/08	15.74	3,076.12	3,730.69	654.57
6	Ciena Corporation Com New	06/19/08	25.34	199.44	152.04	(47.40)
60	Cvs Corp	06/19/08	41.41	2,298.00	2,484.57	186.57
99	Ciena Corporation Com New	06/20/08	25.60	3,336.23	2,534.81	(801.42)
39	Ciena Corporation Com New	06/23/08	25.55	1,347.72	996.28	(351.44)
110	Citrix Sys Inc	06/23/08	30.69	4,036.21	3,376.19	(660.02)
73	Biomarin Pharmaceutical Inc	06/23/08	30.04	2,856.48	2,192.90	(663.58)
2	Schlumberger	06/24/08	107.97	212.31	215.94	3.63
2	Mastercard Inc Cl A Com	06/24/08	282.30	360.10	564.59	204.49
2	Apple Computer Inc	06/24/08	174.81	359.77	349.61	(10.16)
2	Transocean Ltd	06/24/08	152.85	281.73	305.69	23.96
2	Research In Motion Ltd Com	06/24/08	141.92	203.33	283.83	80.50
52	Biomarin Pharmaceutical Inc	06/24/08	29.90	2,034.76	1,554.59	(480.17)
5	Cleveland Cliffs Inc	06/30/08	120.14	340.91	600.69	259.78
139	Spirit Aerosystems Hldgs Inccom Cl A	06/30/08	19.22	4,027.16	2,671.88	(1,355.28)

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Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
17	Cognizant Technlgy Sltns Corcl A	07/01/08	32.16	531.91	546.67	14.76
52	Omniture Inc Com	07/02/08	19.38	1,538.16	1,007.73	(530.43)
13	Cognizant Technlgy Sltns Corcl A	07/02/08	31.64	406.76	411.30	4.54
3	Cleveland Cliffs Inc	07/03/08	98.24	204.54	294.72	90.18
19	Cummins Engine Inc	07/07/08	63.09	1,282.06	1,198.75	(83.31)
8	Cleveland Cliffs Inc	07/07/08	99.53	564.45	796.23	231.78
30	Cognizant Technlgy Sltns Corcl A	07/07/08	31.12	938.67	933.47	(5.20)
18	F5 Networks Inc	07/08/08	30.57	496.80	550.25	53.45
4	Alexion Pharmaceuticals Inc	07/09/08	77.04	276.55	308.14	31.59
30	Cognizant Technlgy Sltns Corcl A	07/09/08	31.37	938.66	941.16	2.50
30	F5 Networks Inc	07/09/08	31.22	828.00	936.58	108.58
282	Marvell Technology Group Ord	07/10/08	15.25	3,725.22	4,299.14	573.92
35	Solera Hldgs Inc Com	07/14/08	29.24	823.98	1,023.46	199.48
16	Alexion Pharmaceuticals Inc	07/14/08	74.95	1,106.20	1,199.25	93.05
22	Cummins Engine Inc	07/15/08	64.39	1,475.26	1,416.55	(58.71)
14	Alexion Pharmaceuticals Inc	07/15/08	75.56	967.92	1,057.79	89.87
49	Cummins Engine Inc	07/16/08	65.25	3,406.75	3,197.33	(209.42)
85	Cognizant Technlgy Sltns Corcl A	07/16/08	28.26	2,677.12	2,402.26	(274.86)
18	Lincare Hldgs Inc Com	07/17/08	30.25	477.89	544.50	66.61
30	Solera Hldgs Inc Com	07/18/08	29.98	706.27	899.34	193.07
13	Solera Hldgs Inc Com	07/21/08	29.27	306.05	380.51	74.46

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Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
25	Adobe Sys Inc	07/21/08	40.85	987.71	1,021.24	33.53
106	New York Cmnty Bancorp Inc Com	07/22/08	18.50	n/a	1,961.00	n/a
12	Cleveland Cliffs Inc	07/23/08	100.20	900.79	1,202.43	301.64
36	Vocus Inc Com	07/23/08	33.71	1,074.42	1,213.64	139.22
13	Clean Hbrs Inc	07/23/08	78.86	839.69	1,025.17	185.48
9	Cleveland Cliffs Inc	07/24/08	92.72	731.31	834.51	103.20
22	Chesapeake Energy Corp	07/24/08	48.20	852.50	1,060.39	207.89
21	Memc Electr Matls Inc	07/24/08	44.06	1,581.37	925.29	(656.08)
24	Laboratory Corp Amer Hldgs New	07/24/08	66.77	1,648.09	1,602.50	(45.59)
122	Broadcom Corp	07/25/08	23.39	3,544.81	2,853.56	(691.25)
37	Broadcom Corp	07/28/08	23.53	1,014.54	870.60	(143.94)
30	Concur Technologies Inc	07/29/08	40.21	896.05	1,206.38	310.33
34	Pacer Intl Inc Tenn Com	07/30/08	24.60	754.57	836.44	81.87
55	Owens Ill Inc	07/31/08	41.71	2,626.56	2,293.87	(332.69)
12	Apple Computer Inc	08/04/08	153.21	2,158.59	1,838.52	(320.07)
18	Cleveland Cliffs Inc	08/05/08	93.50	1,536.63	1,683.06	146.43
26	Lincare Hldgs Inc Com	08/05/08	33.03	690.28	858.69	168.41
24	Wright Med Group Inc Com	08/05/08	31.88	703.17	765.00	61.83
72	Pacer Intl Inc Tenn Com	08/06/08	18.36	1,597.92	1,321.91	(276.01)
13	Priceline.Com New	08/06/08	97.52	1,643.12	1,267.75	(375.37)
23	Dollar Tree Inc Com	08/07/08	39.07	869.07	898.59	29.52
74	Pacer Intl Inc Tenn Com	08/07/08	19.67	1,645.86	1,455.57	(190.29)
10	Priceline.Com New	08/07/08	96.15	1,240.75	961.50	(279.25)
22	Vocus Inc Com	08/08/08	37.95	668.07	834.91	166.84
12	Potash Corp Sask Inc	08/08/08	171.57	2,667.82	2,058.89	(608.93)

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16	Concur Technologies Inc	08/08/08	46.85	466.29	749.58	283.29
15	Priceline.Com New	08/08/08	99.81	1,887.53	1,497.19	(390.34)
43	Williams Cos Inc	08/11/08	27.08	1,548.00	1,164.53	(383.47)
14	Fti Consulting Inc	08/11/08	73.54	890.96	1,029.53	138.57
87	Williams Cos Inc	08/12/08	27.62	3,132.00	2,403.13	(728.87)
9	Dollar Tree Inc Com	08/12/08	39.88	340.07	358.95	18.88
7	Fti Consulting Inc	08/12/08	72.84	445.48	509.85	64.37
45	Williams Cos Inc	08/13/08	28.35	1,620.00	1,275.75	(344.25)
5	Clean Hbrs Inc	08/13/08	78.93	322.96	394.66	71.70
16	Amedisys Inc	08/13/08	52.17	893.34	834.69	(58.65)
6	Clean Hbrs Inc	08/14/08	80.01	387.55	480.04	92.49
18	Amedisys Inc	08/14/08	53.27	1,006.91	958.84	(48.07)
11	Clean Hbrs Inc	08/15/08	79.83	710.51	878.13	167.62
15	Vocus Inc Com	08/20/08	36.07	455.35	541.02	85.67
13	Dollar Tree Inc Com	08/20/08	39.02	491.22	507.31	16.09
14	Concur Technologies Inc	08/20/08	46.00	408.01	643.99	235.98
15	Abb Ltd ADR Sponsored	08/20/08	23.11	398.25	346.71	(51.54)
9	Vocus Inc Com	08/21/08	34.86	263.79	313.70	49.91
22	Dollar Tree Inc Com	08/21/08	39.34	831.29	865.50	34.21
60	Abb Ltd ADR Sponsored	08/21/08	23.23	1,593.00	1,393.52	(199.48)
14	Dollar Tree Inc Com	08/22/08	40.20	529.00	562.79	33.79
7	Fti Consulting Inc	08/22/08	73.64	445.48	515.51	70.03
3	Abb Ltd ADR Sponsored	08/22/08	23.43	79.65	70.28	(9.37)
13	Dollar Tree Inc Com	08/25/08	39.00	491.22	506.98	15.76
39	Dollar Tree Inc Com	08/26/08	38.66	1,473.65	1,507.81	34.16
228	Marvell Technology Group Ord	08/26/08	14.39	3,666.24	3,282.00	(384.24)

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Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
3	Clean Hbrs Inc	08/27/08	82.12	193.77	246.35	52.58
31	Dollar Tree Inc Com	08/27/08	37.91	1,035.58	1,175.22	139.64
4	Clean Hbrs Inc	08/28/08	82.30	258.37	329.18	70.81
19	Research In Motion Ltd Com	08/28/08	127.97	1,906.13	2,431.52	525.39
73	Abb Ltd ADR Sponsored	08/28/08	24.34	1,938.15	1,776.69	(161.46)
39	Research In Motion Ltd Com	08/29/08	121.03	4,371.35	4,720.22	348.87
22	Solera Hldgs Inc Com	09/02/08	30.75	517.93	676.49	158.56
9	Hercules Offshore Inc Com	09/02/08	19.85	284.77	178.64	(106.13)
36	Intersil Corp Cl A	09/02/08	21.48	1,017.67	773.27	(244.40)
62	Hercules Offshore Inc Com	09/03/08	18.77	1,966.45	1,163.45	(803.00)
141	Intersil Corp Cl A	09/03/08	20.80	3,819.23	2,932.25	(886.98)
71	Hercules Offshore Inc Com	09/04/08	18.49	2,269.24	1,312.91	(956.33)
17	Abb Ltd ADR Sponsored	09/04/08	22.86	451.35	388.61	(62.74)
31	Joy Global Inc Com	09/04/08	51.31	2,045.29	1,590.50	(454.79)
10	Oil Sts Intl Inc Com	09/05/08	44.87	553.94	448.73	(105.21)
17	Abb Ltd ADR Sponsored	09/05/08	22.75	451.35	386.74	(64.61)
11	Tenaris S A Sponsored ADR	09/05/08	44.97	760.50	494.71	(265.79)
33	Oil Sts Intl Inc Com	09/08/08	44.73	1,823.54	1,476.00	(347.54)
18	Abb Ltd ADR Sponsored	09/08/08	21.93	477.90	394.73	(83.17)
23	Tenaris S A Sponsored ADR	09/08/08	45.15	1,467.21	1,038.46	(428.75)
94	Memc Electr Matls Inc	09/09/08	33.54	6,531.91	3,152.62	(3,379.29)
38	Oil Sts Intl Inc Com	09/09/08	40.65	2,111.04	1,544.55	(566.49)
55	Abb Ltd ADR Sponsored	09/09/08	21.31	1,426.81	1,172.06	(254.75)
4	Bunge Limited	09/09/08	71.07	490.20	284.27	(205.93)
25	Solera Hldgs Inc Com	09/10/08	30.96	588.56	773.91	185.35
38	Oil Sts Intl Inc Com	09/10/08	39.24	2,206.87	1,491.11	(715.76)
37	Abb Ltd ADR Sponsored	09/10/08	21.40	963.63	791.90	(171.73)

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
22	Bunge Limited	09/10/08	72.99	2,678.90	1,605.68	(1,073.22)
46	Immucor Inc Com	09/11/08	32.00	1,375.62	1,471.99	96.37
37	Oil Sts Intl Inc Com	09/11/08	39.71	2,062.65	1,469.20	(593.45)
29	Abb Ltd ADR Sponsored	09/11/08	20.65	879.00	598.79	(280.21)
25	Bunge Limited	09/11/08	70.62	2,794.18	1,765.57	(1,028.61)
48	Immucor Inc Com	09/12/08	32.01	1,415.97	1,536.30	120.33
14	Ralcorp Hldgs Inc New	09/12/08	65.20	739.32	912.79	173.47
15	Abb Ltd ADR Sponsored	09/12/08	21.24	444.54	318.57	(125.97)
11	Bunge Limited	09/12/08	74.21	1,086.09	816.27	(269.82)
15	Immucor Inc Com	09/15/08	32.01	427.08	480.20	53.12
6	Apple Computer Inc	09/16/08	139.56	1,079.29	837.35	(241.94)
40	Adobe Sys Inc	09/16/08	38.28	1,580.34	1,531.00	(49.34)
16	Rock-Tenn Co Cl A	09/16/08	45.63	631.21	730.13	98.92
14	Rock-Tenn Co Cl A	09/17/08	43.20	556.72	604.86	48.14
4	Ralcorp Hldgs Inc New	09/17/08	65.00	210.30	260.00	49.70
9	Ralcorp Hldgs Inc New	09/18/08	67.43	466.86	606.89	140.03
10	Immucor Inc Com	09/19/08	32.32	282.95	323.17	40.22
14	Rock-Tenn Co Cl A	09/19/08	45.00	580.40	629.99	49.59
9	Ralcorp Hldgs Inc New	09/19/08	66.46	469.56	598.14	128.58
9	F5 Networks Inc	09/19/08	28.17	248.40	253.57	5.17
43	Rock-Tenn Co Cl A	09/22/08	44.59	1,782.67	1,917.31	134.64
5	Ralcorp Hldgs Inc New	09/22/08	66.89	266.13	334.45	68.32
16	Joy Global Inc Com	09/22/08	54.62	1,076.37	873.91	(202.46)
16	Joy Global Inc Com	09/23/08	52.10	1,141.02	833.62	(307.40)
11	Apple Computer Inc	09/24/08	128.82	1,704.03	1,417.04	(286.99)
25	Netlogic Microsystems Inc Com	09/24/08	32.08	685.99	801.97	115.98

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Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
24	Vocus Inc Com	09/24/08	34.32	688.78	823.56	134.78
13	Gamestop Corporation Class A	09/24/08	34.76	753.61	451.84	(301.77)
12	Ralcorp Hldgs Inc New	09/24/08	66.16	638.58	793.93	155.35
9	Fti Consulting Inc	09/24/08	71.45	572.76	643.09	70.33
11	Concur Technologies Inc	09/24/08	42.41	327.24	466.50	139.26
74	Nabors Industries Ltd New Com	09/24/08	26.56	2,655.38	1,965.09	(690.29)
17	Tenaris S A Sponsored ADR	09/24/08	43.77	1,001.18	744.01	(257.17)
22	Vocus Inc Com	09/25/08	34.11	616.44	750.34	133.90
9	Ralcorp Hldgs Inc New	09/25/08	66.23	478.49	596.03	117.54
18	Tenaris S A Sponsored ADR	09/25/08	44.05	1,060.07	792.95	(267.12)
8	Covance Inc	09/26/08	92.17	743.12	737.35	(5.77)
4	Ralcorp Hldgs Inc New	09/26/08	67.09	212.66	268.37	55.71
12	Ralcorp Hldgs Inc New	09/29/08	67.20	637.78	806.39	168.61
10	Fti Consulting Inc	09/29/08	67.88	636.39	678.84	42.45
2	Google Inc Cl A	09/30/08	409.12	1,299.00	818.23	(480.77)
8	Ralcorp Hldgs Inc New	09/30/08	67.50	432.80	539.99	107.19
13	Ralcorp Hldgs Inc New	10/01/08	67.53	790.34	877.85	87.51
1	Google Inc Cl A	10/02/08	387.99	649.50	387.99	(261.51)
2	Google Inc Cl A	10/03/08	400.73	1,299.00	801.46	(497.54)
2	Google Inc Cl A	10/06/08	372.58	1,299.00	745.16	(553.84)
5	First Solar Inc Com	10/08/08	133.61	1,205.00	668.06	(536.94)
20	Energy Convrsn Devices Inc	10/09/08	40.24	951.14	804.85	(146.29)
43	Flowers Foods Inc	10/09/08	26.95	1,122.30	1,159.02	36.72
6	Mastercard Inc Cl A Com	10/16/08	146.56	1,155.79	879.33	(276.46)
19	Salesforce Com Inc Com	10/16/08	32.44	1,263.68	616.32	(647.36)

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
21	Psychiatric Solutions Inc Com	10/16/08	31.02	791.23	651.34	(139.89)
50	Hormel Foods Corp Com	10/20/08	30.15	1,820.39	1,507.50	(312.89)
3	Mastercard Inc Cl A Com	10/20/08	150.42	574.21	451.27	(122.94)
19	Psychiatric Solutions Inc Com	10/20/08	31.01	715.87	589.16	(126.71)
48	Hormel Foods Corp Com	10/21/08	29.59	1,769.58	1,420.42	(349.16)
21	Salesforce Com Inc Com	10/22/08	27.06	1,396.69	568.34	(828.35)
20	Thermo Electron Corp	10/23/08	37.40	1,146.20	748.08	(398.12)
13	Mastercard Inc Cl A Com	10/23/08	135.68	2,702.63	1,763.90	(938.73)
32	Salesforce Com Inc Com	10/23/08	26.38	2,156.62	844.09	(1,312.53)
68	Charles Riv Laboratories Intcom	10/23/08	32.89	4,507.72	2,236.77	(2,270.95)
16	Intercontinentalexchange Inccom	10/24/08	57.21	1,377.73	915.38	(462.35)
6	Cme Group Inc	10/24/08	243.72	2,466.26	1,462.34	(1,003.92)
54	US Airways	10/28/08	7.28	440.49	393.11	(47.38)
100	US Airways	10/30/08	9.13	815.71	913.27	97.56
59	Cummins Engine Inc	10/31/08	27.91	3,228.69	1,646.61	(1,582.08)
20	US Airways	10/31/08	10.04	163.14	200.74	37.60
24	F5 Networks Inc	10/31/08	24.69	672.28	592.58	(79.70)
20	Treehouse Foods Inc Com	11/03/08	30.83	559.59	616.68	57.09
24	US Airways	11/03/08	10.97	195.77	263.20	67.43
90	Schlumberger	11/04/08	51.04	9,251.81	4,593.65	(4,658.16)
62	Continental Airls Inc Cl B	11/04/08	18.34	1,124.08	1,137.31	13.23
103	US Airways	11/04/08	9.58	851.90	986.63	134.73
19	Goldman Sachs Group Inc Com	11/04/08	92.23	2,469.23	1,752.42	(716.81)

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Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
9	Flowers Foods Inc	11/04/08	29.70	237.16	267.33	30.17
69	Dean Foods Inc New	11/04/08	17.83	1,628.06	1,230.61	(397.45)
35	Continental Airls Inc Cl B	11/05/08	17.33	648.94	606.54	(42.40)
133	US Airways	11/05/08	9.24	1,042.22	1,229.15	186.93
65	Dean Foods Inc New	11/05/08	17.17	1,524.21	1,116.10	(408.11)
8	McDermott Intl Inc	11/06/08	11.34	440.80	90.74	(350.06)
33	Continental Airls Inc Cl B	11/06/08	16.38	618.08	540.66	(77.42)
192	US Airways	11/06/08	8.28	1,679.58	1,590.06	(89.52)
66	McDermott Intl Inc	11/07/08	9.99	3,418.80	659.11	(2,759.69)
32	Continental Airls Inc Cl B	11/07/08	15.32	562.98	490.33	(72.65)
24	F5 Networks Inc	11/07/08	23.50	680.64	563.92	(116.72)
67	Continental Airls Inc Cl B	11/10/08	14.73	1,294.57	987.16	(307.41)
68	Charles Riv Laboratories Intcom	11/10/08	26.93	4,382.16	1,831.17	(2,550.99)
2	Google Inc Cl A	11/11/08	309.83	1,299.00	619.65	(679.35)
43	Guess Inc Com	11/11/08	14.91	1,535.10	641.26	(893.84)
22	Adobe Sys Inc	11/12/08	22.34	869.19	491.50	(377.69)
35	Guess Inc Com	11/12/08	14.18	1,248.76	496.25	(752.51)
13	F5 Networks Inc	11/12/08	21.99	368.68	285.92	(82.76)
7	Apple Computer Inc	11/13/08	93.07	1,137.99	651.49	(486.50)
31	Nuance Communications Inc Com	11/13/08	7.78	531.14	241.27	(289.87)
33	Netlogic Microsystems Inc Com	11/13/08	17.73	885.00	585.00	(300.00)
22	Adobe Sys Inc	11/13/08	22.11	869.19	486.45	(382.74)
81	Graftech International Ltd Inc Com	11/13/08	4.97	1,948.47	402.84	(1,545.63)

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
38	Monolithic Pwr Sys Inc Com	11/14/08	11.11	897.60	422.08	(475.52)
5	Apple Computer Inc	11/14/08	91.85	845.81	459.27	(386.54)
41	Osi Pharmaceuticals Inc Com	11/14/08	38.09	1,620.34	1,561.54	(58.80)
129	Graftech International Ltd Inc Com	11/14/08	4.78	3,129.54	615.99	(2,513.55)
106	Graftech International Ltd Inc Com	11/17/08	4.80	2,563.12	508.85	(2,054.27)
8	Baidu Com Inc Spon ADR Rep A	11/18/08	125.16	2,630.57	1,001.26	(1,629.31)
42	Graftech International Ltd Inc Com	11/18/08	4.51	691.14	189.54	(501.60)
16	Teva Pharmaceutical Inds Ltd ADR	11/19/08	42.67	742.96	682.68	(60.28)
63	Energy Convrsn Devices Inc	11/20/08	20.67	3,924.72	1,302.00	(2,622.72)
115	A Power Energy Generation System Ltd Com	11/24/08	3.77	3,469.88	433.32	(3,036.56)
23	Weatherford Intl Ltd New Com	11/24/08	11.60	771.76	266.79	(504.97)
104	A Power Energy Generation System Ltd Com	11/25/08	3.83	3,178.86	398.50	(2,780.36)
8	Devry Inc	12/03/08	57.74	447.05	461.89	14.84
67	Caseys Gen Stores Inc	12/04/08	23.80	2,014.91	1,594.63	(420.28)
54	Weatherford Intl Ltd New Com	12/04/08	8.45	1,811.97	456.17	(1,355.80)
61	Caseys Gen Stores Inc	12/05/08	23.02	1,867.83	1,404.16	(463.67)
31	Netlogic Microsystems Inc Com	12/05/08	14.89	810.11	461.68	(348.43)

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
80	New York Cmnty Bancorp Inc Com	12/05/08	12.88	757.16	1,030.21	273.05
57	Weatherford Intl Ltd New Com	12/05/08	8.77	1,879.74	499.68	(1,380.06)
30	Chesapeake Energy Corp	12/08/08	14.34	1,162.50	430.11	(732.39)
56	Chesapeake Energy Corp	12/09/08	14.78	2,170.00	827.84	(1,342.16)
18	Psychiatric Solutions Inc Com	12/10/08	28.37	678.19	510.61	(167.58)
43	New York Cmnty Bancorp Inc Com	12/11/08	11.28	707.78	485.10	(222.68)
42	New York Cmnty Bancorp Inc Com	12/12/08	11.70	709.30	491.39	(217.91)
31	Covance Inc	12/15/08	39.45	2,748.68	1,222.95	(1,525.73)
86	Chesapeake Energy Corp	12/16/08	15.96	3,693.92	1,372.90	(2,321.02)
18	Covance Inc	12/16/08	39.98	1,286.36	719.64	(566.72)
39	Ipc Hldgs Ltd Com	12/17/08	29.31	919.97	1,142.94	222.97
141	New York Cmnty Bancorp Inc Com	12/17/08	12.30	2,740.54	1,734.83	(1,005.71)
18	Psychiatric Solutions Inc Com	12/17/08	27.84	678.19	501.10	(177.09)
17	Ipc Hldgs Ltd Com	12/18/08	29.30	401.01	498.09	97.08
18	Psychiatric Solutions Inc Com	12/18/08	29.19	678.20	525.45	(152.75)
13	Teva Pharmaceutical Inds Ltd ADR	12/19/08	43.83	603.65	569.78	(33.87)
9	Gilead Sciences Inc Com	12/19/08	48.69	431.54	438.23	6.69
26	Ipc Hldgs Ltd Com	12/19/08	28.89	617.06	751.18	134.12

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Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
16	Concur Technologies Inc	12/19/08	31.19	497.44	498.97	1.53
92	Hornbeck Offshore Svcs Inc Ncom	12/23/08	13.65	4,146.78	1,255.80	(2,890.98)
10	Gilead Sciences Inc Com	12/23/08	50.09	479.48	500.89	21.41
136	Weatherford Intl Ltd New Com	12/23/08	9.39	4,637.62	1,277.03	(3,360.59)
11	Psychiatric Solutions Inc Com	12/23/08	27.93	414.45	307.22	(107.23)
9	Thermo Electron Corp	12/31/08	34.17	515.79	307.51	(208.28)
9	Gilead Sciences Inc Com	12/31/08	51.49	431.54	463.40	31.86
36	Ipc Hldgs Ltd Com	12/31/08	29.41	957.17	1,058.91	101.74
16	Concur Technologies Inc	12/31/08	33.00	551.19	527.99	(23.20)
	TOTAL SALES			**$630,252.50**	**$911,234.82**	**($87,037.78)**

CAPITAL ADJUSTMENTS

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
(147)	Activision Inc New	07/10/08		n/a	(4,420.29)	n/a
294	Activision Blizzard Inc Com	07/10/08		4,420.29		
	Transocean Ltd	12/19/08		4,502.60	(4,502.60)	

CONTRIBUTIONS AND WITHDRAWALS

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
50	Central Vt Pub Svc	01/01/70		n/a		n/a
45	Deluxe Corp	01/01/70		n/a		n/a
150	Fifth Third Bancorp	01/01/70		n/a		n/a
155	Heinz H J Co	01/01/70		n/a		n/a

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Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
375	Pfizer Inc	01/01/70		n/a		n/a
188	Possis Med Inc Com	01/01/70		n/a		n/a
57	Quanex Corp Com Cash Merger	01/01/70		n/a		n/a
179	Southern Co Com	01/01/70		n/a		n/a
143	Hercules Offshore Inc Com	01/01/70		n/a		n/a
71	Freightcar Amer Inc	01/01/70		n/a		n/a
53	Comerica Inc	01/01/70		n/a		n/a
503	Windstream Corp Com	01/01/70		n/a		n/a
171	Healthcare Svcs Group Inc Com	01/01/70		n/a		n/a
500	Spectrum Brands Inc	01/01/70		n/a		n/a
420	Franklin Bk Corp Del Com	01/01/70		n/a		n/a
153	Dominos Pizza Inc Com	01/01/70		n/a		n/a
68	Independent Bk Corp Mass	01/01/70		n/a		n/a
44	Amcore Finl Inc Com	01/01/70		n/a		n/a
104	Ion Geophysical Corp	01/01/70		n/a		n/a
128	Pinnacle West Cap Corp	01/01/70		n/a		n/a
128	Ust Inc	01/01/70		n/a		n/a
317	Timberland Co	01/01/70		n/a		n/a
47	City Hldg Co Com	01/01/70		n/a		n/a
693	International Coal Grp Inc Ncom	01/01/70		n/a		n/a
29	Firstfed Finl Corp	01/01/70		n/a		n/a
118	Gallagher Arthur J & Co Com	01/01/70		n/a		n/a
154	Reynolds American Inc Com	01/01/70		n/a		n/a
235	Bristol Myers Squibb Com	01/01/70		n/a		n/a

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Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
108	Hornbeck Offshore Svcs Inc Ncom	01/01/70		n/a		n/a
53	Cabot Oil & Gas Corp	01/01/70		n/a		n/a
45	Urs Corp New	01/01/70		n/a		n/a
63	Assured Guaranty Ltdshs Isin #Bmg0585r1060	01/01/70		n/a		n/a
137	Jones Apparel Group Inc Com	01/01/70		n/a		n/a
182	Par Pharmaceutical Companies Inc	01/01/70		n/a		n/a
358	Telecom Corp New Zealand Ltd ADR Sponsored	01/01/70		n/a		n/a
304	Parametric Technology Corp Com New	01/01/70		n/a		n/a
81	Integrys Energy Group Inc	01/01/70		n/a		n/a
46	Icu Med Inc Com	01/01/70		n/a		n/a
178	Sterling Bancshares Inc Com	01/01/70		n/a		n/a
66	Aptargroup Inc	01/01/70		n/a		n/a
43	St Mary Ld & Expl Co	01/01/70		n/a		n/a
138	Officemax Inc	01/01/70		n/a		n/a
76	Gymboree Corp	01/01/70		n/a		n/a
302	Duke Energy Corp	01/01/70		n/a		n/a
60	Om Group Inc	01/01/70		n/a		n/a
43	Universal Fst Prods Inc Com	01/01/70		n/a		n/a
33	Schnitzer Stl Inds Inc Cl A	01/01/70		n/a		n/a
116	Community Bancorp Nev Com	01/01/70		n/a		n/a
104	Madden Steven Ltd Com	01/01/70		n/a		n/a
143	Emulex Corp New	01/01/70		n/a		n/a

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Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
129	Olympic Stl Inc Com	01/01/70		n/a		n/a
147	Insight Enterprises	01/01/70		n/a		n/a
95	Pmi Group Inc	01/01/70		n/a		n/a
97	Alpharma Inc Cl A	01/01/70		n/a		n/a
116	Eni S P A ADR Sponsored	01/01/70		n/a		n/a
427	Bankatlantic Bancorp Inc Cl A Non Vtg	01/01/70		n/a		n/a
60	Rofin Sinar Technologies Inccom	01/01/70		n/a		n/a
386	Deutsche Telekom Ag ADR Sponsored	01/01/70		n/a		n/a
169	Radyne Comstream Inc Com	01/01/70		n/a		n/a
79	Silgan Hldgs Inc Com	01/01/70		n/a		n/a
210	Bb&T Corp	01/01/70		n/a		n/a
70	General Cable Corp	01/01/70		n/a		n/a
101	Bjs Whsl Club Inc	01/01/70		n/a		n/a
43	Drs Technologies Inc	01/01/70		n/a		n/a
232	A C Moore Arts & Crafts Inc Com	01/01/70		n/a		n/a
124	France Telecom ADR Sponsored	01/01/70		n/a		n/a
60	Dril-Quip Inc	01/01/70		n/a		n/a
66	Ameren Corp	01/01/70		n/a		n/a
278	United Utils Plc ADR Sponsored	01/01/70		n/a		n/a
91	Getty Rlty Corp New Com	01/01/70		n/a		n/a
553	Csk Auto Corp	01/01/70		n/a		n/a

Transactions
January 1, 2008 - December 31, 2008

LAMAR SMITH

Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
114	Midwest Banc Hldgs Inc Com	01/01/70		n/a		n/a
144	Pss World Med Inc	01/01/70		n/a		n/a
89	Lasalle Hotel Pptys	01/01/70		n/a		n/a
425	Telstra Ltd ADR Spn Final	01/01/70		n/a		n/a
42	Prosperity Bancshares Inc Com	01/01/70		n/a		n/a
100	Bp Amoco Ads	01/01/70		n/a		n/a
192	Bank Of Amer Crp	01/01/70		n/a		n/a
91	Wesco Intl Inc Com	01/01/70		n/a		n/a
228	Msc Software Corp Com	01/01/70		n/a		n/a
103	Tenneco Automotive Inc Com	01/01/70		n/a		n/a
138	Enel Societa Per Azioni ADR	01/01/70		n/a		n/a
239	Earthlink Inc	01/01/70		n/a		n/a
180	Lloyds Tsb Group ADR Spon	01/01/70		n/a		n/a
335	Citizens Communications Co	01/01/70		n/a		n/a
165	New York Cmnty Bancorp Inc Com	01/01/70		n/a		n/a
95	Progress Energy	01/01/70		n/a		n/a
96	Elizabeth Arden Inc	01/01/70		n/a		n/a
291	U S Bancorp	01/01/70		n/a		n/a
185	Kraft Foods Inc Cl A	01/01/70		n/a		n/a
231	Phoenix Cos Inc New	01/01/70		n/a		n/a
267	Arris Group Inc	01/01/70		n/a		n/a
188	Wachovia Group	01/01/70		n/a		n/a
96	Sterling Construction Co Inccom	01/01/70		n/a		n/a
268	Sws Group Inc	01/01/70		n/a		n/a

Transactions
January 1, 2008 - December 31, 2008

LAMAR SMITH

Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
217	Regal Entmt Group Cl A	01/01/70		n/a		n/a
101	Altria Group Inc	01/01/70		n/a		n/a
257	Kingfisher Plc Spon ADR Par	01/01/70		n/a		n/a
225	Telecom Italia S P A New Spons ADR Ord	01/01/70		n/a		n/a
	TOTAL CONTRIBUTIONS AND WITHDRAWALS			**$n/a**		**$n/a**

CASH CONTRIBUTIONS AND WITHDRAWALS

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
	RCV FROM ACT INFO	01/04/08		n/a	1,333.91	n/a
	VS W12-089370	01/07/08		n/a	11.56	n/a
	VS W12-089370	01/08/08		n/a	14.82	n/a
	VS W12-089370	01/23/08		n/a	193.30	n/a
	VS W12-142247	01/25/08		n/a	158.22	n/a
	VS W12-142247	02/01/08		n/a	0.12	n/a
	VS W12-089370	02/01/08		n/a	0.03	n/a
	SELECTS INITIAL FEE	02/08/08		n/a	(1,955.51)	n/a
	SELECTS QTRLY FEE	04/07/08		n/a	(1,859.52)	n/a
	GAFISA S A	05/06/08		n/a	(2.84)	n/a
	SELECTS QTRLY FEE	07/08/08		n/a	(2,080.45)	n/a
	ABB LTD SPONSORED	08/04/08		n/a	(3.39)	n/a

Transactions
January 1, 2008 - December 31, 2008

LAMAR SMITH

Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
	SELECTS QTRLY FEE	10/07/08		n/a	(1,607.64)	n/a
	BAIDU COM INC SPON	11/18/08		n/a	(0.16)	n/a
	TOTAL CASH CONTRIBUTIONS AND WITHDRAWALS			**$n/a**	**($5,797.55)**	**$n/a**
DIVIDENDS AND INTEREST						
	Heinz H J Co	01/10/08		n/a	58.90	n/a
	Getty Rlty Corp New Com	01/10/08		n/a	42.32	n/a
	Altria Group Inc	01/10/08		n/a	75.75	n/a
	Windstream Corp Com	01/15/08		n/a	125.75	n/a
	Gallagher Arthur J & Co Com	01/15/08		n/a	36.58	n/a
	Officemax Inc	01/15/08		n/a	20.70	n/a
	Pmi Group Inc	01/15/08		n/a	4.99	n/a
	Lasalle Hotel Pptys	01/15/08		n/a	15.13	n/a
	U S Bancorp	01/15/08		n/a	123.68	n/a
	Bankatlantic Bancorp Inc Cl A Non Vtg	01/17/08		n/a	2.14	n/a
	Fifth Third Bancorp	01/22/08		n/a	66.00	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	01/30/08		n/a	38.54	n/a
	Bard, C R Inc	02/01/08		n/a	7.50	n/a
	Bristol Myers Squibb Com	02/01/08		n/a	72.85	n/a
	Cvs Corp	02/01/08		n/a	16.50	n/a
	Progress Energy	02/01/08		n/a	58.43	n/a
	New York Cmnty Bancorp Inc Com	02/15/08		n/a	76.00	n/a

Transactions
January 1, 2008 - December 31, 2008

LAMAR SMITH

Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
	United Utils Plc ADR Sponsored	02/19/08		n/a	164.12	n/a
	Consol Energy Inc	02/22/08		n/a	8.40	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	02/28/08		n/a	13.64	n/a
	Archer Daniels	03/11/08		n/a	0.65	n/a
	Teva Pharmaceutical Inds Ltd ADR	03/13/08		n/a	22.15	n/a
	Joy Global Inc Com	03/19/08		n/a	6.00	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	03/28/08		n/a	15.07	n/a
	Williams Cos Inc	03/31/08		n/a	17.50	n/a
	Precision Castparts Corp Com	03/31/08		n/a	0.90	n/a
	Goodrich B F Co	04/01/08		n/a	22.28	n/a
	Textron Inc	04/01/08		n/a	17.25	n/a
	Hewlett Packard Co	04/02/08		n/a	6.32	n/a
	Chesapeake Energy Corp	04/15/08		n/a	10.73	n/a
	Fmc Corp	04/17/08		n/a	14.39	n/a
	Guess Inc Com	04/18/08		n/a	7.92	n/a
	Monsanto Co New	04/25/08		n/a	7.18	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	04/29/08		n/a	13.24	n/a
	Deere & Co	05/01/08		n/a	10.00	n/a
	Cvs Corp	05/02/08		n/a	13.74	n/a
	Gafisa S A Sponsored ADR Repstg 2 Com Shs Br	05/06/08		n/a	34.55	n/a

Transactions
January 1, 2008 - December 31, 2008

LAMAR SMITH

Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
	Potash Corp Sask Inc	05/08/08		n/a	3.68	n/a
	Bard, C R Inc	05/09/08		n/a	7.50	n/a
	Mastercard Inc Cl A Com	05/09/08		n/a	4.20	n/a
	Kaiser Aluminum Corp Com Par $0.01	05/16/08		n/a	14.22	n/a
	New York Cmnty Bancorp Inc Com	05/16/08		n/a	76.00	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	05/29/08		n/a	12.70	n/a
	Cummins Engine Inc	06/02/08		n/a	17.38	n/a
	Cleveland Cliffs Inc	06/02/08		n/a	6.30	n/a
	Archer Daniels	06/05/08		n/a	15.47	n/a
	Teva Pharmaceutical Inds Ltd ADR	06/05/08		n/a	24.50	n/a
	Joy Global Inc Com	06/19/08		n/a	9.75	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	06/27/08		n/a	17.03	n/a
	Williams Cos Inc	06/30/08		n/a	19.25	n/a
	Airgas Inc	06/30/08		n/a	9.96	n/a
	Textron Inc	07/01/08		n/a	17.25	n/a
	Guess Inc Com	07/03/08		n/a	6.24	n/a
	Pacer Intl Inc Tenn Com	07/10/08		n/a	27.00	n/a
	Schlumberger	07/11/08		n/a	17.22	n/a
	Chesapeake Energy Corp	07/15/08		n/a	10.58	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	07/30/08		n/a	9.63	n/a
	Cvs Corp	08/01/08		n/a	8.56	n/a

Transactions
January 1, 2008 - December 31, 2008

LAMAR SMITH

Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
	Abb Ltd ADR Sponsored	08/04/08		n/a	470.37	n/a
	Potash Corp Sask Inc	08/08/08		n/a	0.81	n/a
	Mastercard Inc Cl A Com	08/11/08		n/a	2.85	n/a
	New York Cmnty Bancorp Inc Com	08/15/08		n/a	76.50	n/a
	Intersil Corp Cl A	08/22/08		n/a	21.24	n/a
	Teva Pharmaceutical Inds Ltd ADR	08/27/08		n/a	22.68	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	08/28/08		n/a	22.44	n/a
	Bunge Limited	09/03/08		n/a	11.78	n/a
	McDonalds Corp	09/16/08		n/a	25.50	n/a
	Flowers Foods Inc	09/19/08		n/a	21.15	n/a
	Joy Global Inc Com	09/19/08		n/a	11.03	n/a
	Qualcomm Inc	09/26/08		n/a	16.64	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	09/29/08		n/a	33.94	n/a
	Airgas Inc	09/30/08		n/a	14.28	n/a
	Schlumberger	10/03/08		n/a	18.90	n/a
	Guess Inc Com	10/03/08		n/a	7.80	n/a
	Chesapeake Energy Corp	10/15/08		n/a	12.90	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	10/30/08		n/a	11.36	n/a
	Cvs Corp	11/03/08		n/a	8.56	n/a
	Covidien Ltd When Issued	11/06/08		n/a	13.60	n/a
	Mastercard Inc Cl A Com	11/10/08		n/a	3.30	n/a
	Hormel Foods Corp Com	11/15/08		n/a	18.13	n/a

Transactions
January 1, 2008 - December 31, 2008

LAMAR SMITH

Wells Fargo Fundamental All Cap Growth
All Cap Growth

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
	Aon Corp	11/17/08		n/a	11.25	n/a
	New York Cmnty Bancorp Inc Com	11/18/08		n/a	76.50	n/a
	Goldman Sachs Group Inc Com	11/24/08		n/a	6.65	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	11/26/08		n/a	9.78	n/a
	Lazard Ltd Shs A	11/28/08		n/a	5.40	n/a
	Ipc Hldgs Ltd Com	11/28/08		n/a	20.02	n/a
	Partnerre Ltd Com	12/01/08		n/a	32.66	n/a
	Teva Pharmaceutical Inds Ltd ADR	12/05/08		n/a	20.26	n/a
	Flowers Foods Inc	12/12/08		n/a	13.35	n/a
	McDonalds Corp	12/15/08		n/a	41.00	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	12/30/08		n/a	7.70	n/a
	Airgas Inc	12/31/08		n/a	22.24	n/a
	Endurance Speciality Hldgs Lshs	12/31/08		n/a	14.00	n/a
	TOTAL DIVIDENDS AND INTEREST			**$n/a**	**$2,708.78**	**$n/a**

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BANC OF AMERICA
INVESTMENT SERVICES INC.
900 WEST TRADE STREET
NC1-026-05-01
CHARLOTTE, NC 28255

Account Number:

Banc of America Investment Services, Inc.™

LAMAR SMITH
ANCHOR CAPITAL

A2

FINANCIAL ADVISOR
HARRY PILSON
RR#: 4RS

FOR QUESTIONS OR UP-TO-DATE ACCOUNT INFORMATION:

Financial Advisor	703 706 4242
Supervisory Office	800 468 7301
Call Center	800 822 2222

Investment products provided by Banc of America Investment Services, Inc.:

ARE NOT FDIC INSURED	MAY LOSE VALUE	ARE NOT BANK GUARANTEED

Banc of America Investment Services, Inc. is a registered broker-dealer, member FINRA and SIPC and a nonbank subsidiary of Bank of America, N.A.

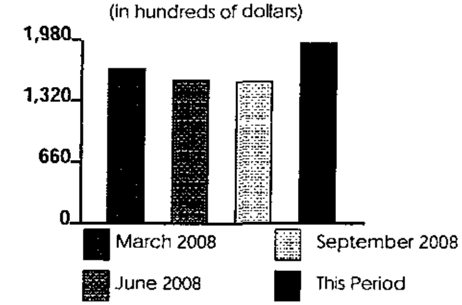
Statement Date: 12/01/08 to 12/31/08

SNAPSHOT

TOTAL PORTFOLIO
$197,196.87

PORTFOLIO VALUE	This Period	Prior Period
Cash and Cash Equivalents	$21,794.57	$19,929.85
Securities	$161,943.16	$158,861.97
Other Securities	$13,459.14	$10,875.74
TOTAL PORTFOLIO VALUE	**$197,196.87**	**$189,667.56**

Portfolio Value
(in hundreds of dollars)



A portfolio value less than $100.00 may not be displayed.

ACCOUNT ACTIVITY	This Period	Year-To-Date
Net Trading	$1,499.46	$13,754.12
Net Core Fund Activity	($1,864.72)	($2,395.76)
Net Additions and Withdrawals	$0.00	($14,563.37)
Net Income and Expenses	$365.26	$3,205.01

LEGEND
( ) Numbers in parenthesis are debits or subtractions
NFS = National Financial Services LLC

Account Number:
Account Name: SMITH L

Statement Date: 12/01/2008 to 12/31/2008

Separate Account Manager: ANCHOR CAPITAL MANAGEMENT
Investment Discipline: BALANCED ALL CAP VALUE

Banc of America Investment Services, Inc.™

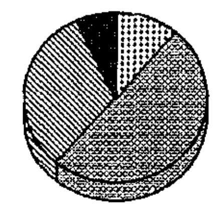
SUMMARY

ALERT: Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in January of the subsequent year.

PORTFOLIO VALUE	This Period	Prior Period
Cash and Cash Equivalents		
Money Markets	$21,794.57	$19,929.85
Securities		
Equities		
Equity	$99,088.44	$98,351.27
Fixed Income		
U.S. Treasury / Agency Securities	$62,854.72	$60,510.70
Total Securities	**$161,943.16**	**$158,861.97**
Other Securities	$13,459.14	$10,875.74
TOTAL PORTFOLIO VALUE	**$197,196.87**	**$189,667.56**

ACCOUNT ACTIVITY	This Period	Year-To-Date
BEGINNING BALANCE	**$0.00**	
Trading		
Securities Purchased	$0.00	($192,284.31)
Securities Sold	$1,499.46	$206,038.43
NET TRADING	**$1,499.46**	**$13,754.12**
Core Fund Activity		
Core Funds Purchased	($1,864.72)	($66,085.35)
Core Funds Sold	$0.00	$63,689.59
NET CORE FUND ACTIVITY	**($1,864.72)**	**($2,395.76)**
Additions and Withdrawals		
Checking Activity	$0.00	($15,000.00)
Other Additions and Withdrawals	$0.00	$436.63
NET ADDITIONS AND WITHDRAWALS	**$0.00**	**($14,563.37)**
Income and Expenses		
Taxable Income		
Taxable Dividends	$384.80	$7,125.08
Taxable Interest	$0.00	$715.00
NET TAXABLE INCOME	$384.80	$7,840.08
TOTAL INCOME	$384.80	$7,840.08
Account Fees	($0.18)	($4,591.34)
Foreign Tax Paid	($19.36)	($43.73)
TOTAL EXPENSES	($19.54)	($4,635.07)
NET INCOME AND EXPENSES	**$365.26**	**$3,205.01**
ENDING BALANCE	**$0.00**	

PORTFOLIO ALLOCATION



Money Markets	11.05%
Equities	50.25%
Fixed Income	31.87%
Other Securities	6.83%

Allocations for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

Banc of America Investment Services, Inc.™

REALIZED GAIN (LOSS)	This Period	Year-to-Date
Short-Term Gain	$0.00	$24.58
Short-Term Loss	$418.65	$32,283.27
Short-Term Disallowed Loss	$0.00	$10.16
NET SHORT-TERM	**($418.65)**	**($32,248.53)**
Long-Term Gain	$0.00	$7,741.07
Long-Term Loss	$0.00	$84,120.63
Long-Term Disallowed Loss	$0.00	$204.48
NET LONG-TERM	**$0.00**	**($76,175.08)**

The above section is a summary of estimated realized gains and losses for transactions in your account as of the trade date. These figures exclude transactions where cost basis information is incomplete.

NFS-provided estimated cost basis (including cost basis and short sale proceeds information provided to NFS by customers), realized gain and loss, and holding period information may not reflect all adjustments necessary for tax reporting purposes. Taxpayers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange. NFS does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information taxpayers may be required to report to federal, state, and other taxing authorities. NFS makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise specified, NFS determines cost basis at the time of sale based on the average cost-single category (ACSC) method for open-end mutual funds and based on the first-in, first-out (FIFO) method for all other securities.

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond-like equities), however, they are not provided for certain types, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs). Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown or the total of such prior amortization amounts.

Customers should consult with their tax advisors for further information.

DETAIL

Separate Account Manager: ANCHOR CAPITAL MANAGEMENT
Investment Discipline: BALANCED ALL CAP VALUE

Banc of America Investment Services, Inc.™

PORTFOLIO VALUE

NFS-provided estimated cost basis (including cost basis and short sale proceeds information provided to NFS by customers), realized gain and loss, and holding period information may not reflect all adjustments necessary for tax reporting purposes. Taxpayers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange. NFS does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information taxpayers may be required to report to federal, state, and other taxing authorities. NFS makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise specified, NFS determines cost basis at the time of sale based on the average cost-single category (ACSC) method for open-end mutual funds and based on the first-in, first-out (FIFO) method for all other securities.

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LIMITATION ON COST BASIS INFORMATION: NFS's cost basis information system has a cumulative lifetime limit on how much activity it can track for each individual security position in an account. For this purpose, each buy, sell, dividend, wash sale disallowed loss, stock split, stock merger, etc. is an event. For some customers, this limit can be reached with approximately 1500 events. Upon reaching the limit, the system no longer displays or tracks cost basis information for the affected position, and such information will usually show as not available or unknown. Once the limit is reached, all cost basis information for the affected position will need to be tracked and updated by you, the investor.

Mutual Funds, Annuities, and other investment products are not insured by the FDIC or any other government agency, are not deposits or obligations of, or guaranteed by, Banc of America Investment Services or any affiliate, and are subject to investment risks, including possible loss of principal invested.

CASH AND CASH EQUIVALENTS 11.05%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/08	Current Market Value	Prior Market Value	Estimated Annual Income
Money Markets						
COLUMBIA CASH RESERVES DAILY	NSHXX	21,794.57	$1.00	$21,794.57	$19,929.85	
7 DAY AVG NET YIELD .99%	CASH					
Dividend Option Reinvest						
Capital Gain Option Reinvest						
Total Cash and Cash Equivalents				**$21,794.57**		

EQUITIES 50.25%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/08	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Equity								
ABBOTT LABORATORIES	ABT	50	$53.37	$2,668.50	$2,619.50	$72.00	$2,748.90	($80.40)
Estimated Yield 2.69%	CASH							
Dividend Option Cash								
Capital Gain Option Cash								
Next Dividend Payable: 02/15/09								

Account Number:
Account Name: SMITH L

Statement Date: 12/01/2008 to 12/31/2008

Separate Account Manager: ANCHOR CAPITAL MANAGEMENT
Investment Discipline: BALANCED ALL CAP VALUE

Banc of America Investment Services, Inc.™

EQUITIES 50.25%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/08	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
AFFILIATED COMPUTER SVCS INC CL A Dividend Option Cash Capital Gain Option Cash	ACS CASH	70	$45.95	$3,216.50	$2,831.50		$2,887.20	$329.30
ALLSTATE CORP Estimated Yield 5.00% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 01/02/09	ALL CASH	110	$32.76	$3,603.60	$2,798.40	$180.40	$2,775.30	$828.30
ANADARKO PETE CORP Estimated Yield 0.93% Dividend Option Cash Capital Gain Option Cash	APC CASH	75	$38.55	$2,891.25	$3,078.75	$27.00	$2,633.15	$258.10
AON CORP Estimated Yield 1.31% Dividend Option Cash Capital Gain Option Cash	AOC CASH	46	$45.68	$2,101.28	$2,083.80	$27.60	$1,934.79	$166.49
BAKER HUGHES INC Estimated Yield 1.87% Dividend Option Cash Capital Gain Option Cash	BHI CASH	57	$32.07	$1,827.99	$1,985.31	$34.20	$1,879.17	($51.18)
CAMECO CORP ISIN #CA13321L1085 SEDOL #2166160 Dividend Option Cash Capital Gain Option Cash	CCJ CASH	131	$17.25	$2,259.75	$2,257.13		$2,068.21	$191.54
CINTAS CORP Estimated Yield 1.98% Dividend Option Cash Capital Gain Option Cash	CTAS CASH	86	$23.23	$1,997.78	$2,065.72	$39.56	$1,916.44	$81.34
COLGATE-PALMOLIVE CO Estimated Yield 2.33% Dividend Option Cash Capital Gain Option Cash	CL CASH	45	$68.54	$3,084.30	$2,928.15	$72.00	$2,869.80	$214.50
CONOCOPHILLIPS Estimated Yield 3.62% Dividend Option Cash Capital Gain Option Cash	COP CASH	39	$51.80	$2,020.20	$2,048.28	$73.32	$1,974.90	$45.30

EQUITIES 50.25%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/08	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
COVIDIEN LIMITED COM SHS ISIN #BMG2552X1083 Estimated Yield 1.76% Dividend Option Cash Capital Gain Option Cash	COV CASH	74	$36.24	$2,681.76	$2,726.90	$47.36	$2,984.58	($302.82)
DOMINION RESOURCES INC VA NEW Estimated Yield 4.88% Dividend Option Cash Capital Gain Option Cash	D CASH	80	$35.84	$2,867.20	$2,945.60	$140.00	$2,812.50	$54.70
DU PONT E I DE NEMOURS & CO Estimated Yield 6.48% Dividend Option Cash Capital Gain Option Cash	DD CASH	103	$25.30	$2,605.90	$2,581.18	$168.92	$2,960.95	($355.05)
EATON CORP Estimated Yield 4.02% Dividend Option Cash Capital Gain Option Cash	ETN CASH	42	$49.71	$2,087.82	$1,946.28	$84.00	$1,893.57	$194.25
ENDURANCE SPECIALTY HOLDINGS LTD SHS ISIN #BMG303971060 SEDOL #2353014 Estimated Yield 3.27% Dividend Option Cash Capital Gain Option Cash	ENH CASH	76	$30.53	$2,320.28	$2,045.92	$76.00	$1,958.04	$362.24
ENTERGY CORP NEW Estimated Yield 3.60% Dividend Option Cash Capital Gain Option Cash	ETR CASH	35	$83.13	$2,909.55	$2,978.50	$105.00	$2,770.40	$139.15
GENZYME CORP COM FORMERLY COM-GEN DIV TO 05/27/2004 Dividend Option Cash Capital Gain Option Cash	GENZ CASH	42	$66.37	$2,787.54	$2,688.84		$2,938.77	($151.23)
GOODRICH CORP FORMERLY GOODRICH B F CO 06/01/01 Estimated Yield 2.70% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 01/02/09	GR CASH	62	$37.02	$2,295.24	$2,086.30	$62.00	$2,182.45	$112.79

EQUITIES 50.25%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/08	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
HENRY SCHEIN INC Dividend Option Cash Capital Gain Option Cash	HSIC CASH	46	$36.69	$1,687.74	$1,643.58		$1,856.90	($169.16)
INTEGRYS ENERGY GROUP INC Estimated Yield 6.23% Dividend Option Cash Capital Gain Option Cash	TEG CASH	65	$42.98	$2,793.70	$2,871.70	$174.20	$2,818.80	($25.10)
JOHNSON & JOHNSON Estimated Yield 3.07% Dividend Option Cash Capital Gain Option Cash	JNJ CASH	47	$59.83	$2,812.01	$2,753.26	$86.48	$2,851.71	($39.70)
MCDERMOTT INTL INC ISIN #PA5800371096 SEDOL #2550310 Dividend Option Cash Capital Gain Option Cash	MDR CASH	369	$9.88	$3,645.72	$3,597.75		$3,228.53	$417.19
MILLICOM INTL CELLULAR SA REG SHS ISIN #LU0038705702 SEDOL #2396815 Dividend Option Cash Capital Gain Option Cash	MICC CASH	55	$44.91	$2,470.05	$2,108.15		$2,070.65	$399.40
NISOURCE INC Estimated Yield 8.38% Dividend Option Cash Capital Gain Option Cash	NI CASH	162	$10.97	$1,777.14	$1,952.10	$149.04	$2,023.65	($246.51)
OCCIDENTAL PETROLEUM CORP Estimated Yield 2.13% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 01/15/09	OXY CASH	56	$59.99	$3,359.44	$3,031.84	$71.68	$2,858.24	$501.20
OLD REPUBLIC INTL CORP Estimated Yield 5.70% Dividend Option Cash Capital Gain Option Cash	ORI CASH	202	$11.92	$2,407.84	$2,072.52	$137.36	$1,700.29	$707.55
PEPSICO INC Estimated Yield 3.10% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 01/02/09	PEP CASH	54	$54.77	$2,957.58	$3,061.80	$91.80	$2,980.90	($23.32)

Account Number:
Account Name: SMITH L

Statement Date: 12/01/2008 to 12/31/2008

Separate Account Manager: ANCHOR CAPITAL MANAGEMENT
Investment Discipline: BALANCED ALL CAP VALUE

Banc of America Investment Services, Inc.™

EQUITIES 50.25%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/08	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
PROGRESS ENERGY INC Estimated Yield 6.22% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 02/02/09	PGN CASH	96	$39.85	$3,825.60	$3,810.24	$238.08	$3,741.96	$83.64
ROWAN COS INC Estimated Yield 2.51% Dividend Option Cash Capital Gain Option Cash	RDC CASH	115	$15.90	$1,828.50	$1,995.25	$46.00	$2,077.16	($248.66)
SPDR GOLD TR GOLD SHS Dividend Option Cash Capital Gain Option Cash	GLD CASH	50	$86.52	$4,326.00	$4,015.50		$3,685.00	$641.00
ST JUDE MEDICAL INC Dividend Option Cash Capital Gain Option Cash	STJ CASH	93	$32.96	$3,065.28	$2,606.79		$3,052.99	$12.29
TELEPHONE & DATA SYS INC SPL COM Estimated Yield 1.45% Dividend Option Cash Capital Gain Option Cash	TDSS CASH	67	$28.10	$1,882.70	$2,026.75	$27.47	$1,834.75	$47.95
TIME WARNER CABLE INC CL A Dividend Option Cash Capital Gain Option Cash	TWC CASH	142	$21.45	$3,045.90	$2,882.60		$2,781.95	$263.95
ULTRA PETROLEUM CORP Dividend Option Cash Capital Gain Option Cash	UPL CASH	42	$34.51	$1,449.42	$1,706.46		$1,865.25	($415.83)
VODAFONE GROUP PLC NEW SPONSORED ADR NEW Estimated Yield 7.28% Dividend Option Cash Capital Gain Option Cash	VOD CASH	145	$20.44	$2,963.80	$2,839.10	$216.02	$3,888.66	($924.86)
WELLS FARGO & CO NEW Estimated Yield 4.61% Dividend Option Cash Capital Gain Option Cash	WFC CASH	69	$29.48	$2,034.12	$1,993.41	$93.84	$1,832.63	$201.49
ZIMMER HLDGS INC Dividend Option Cash Capital Gain Option Cash	ZMH CASH	48	$40.42	$1,940.16	$1,791.36		$2,033.76	($93.60)

Banc of America Investment Services, Inc.™

EQUITIES 50.25%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/08	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
3M COMPANY	MMM	45	$57.54	$2,589.30	$3,011.85	$90.00	$2,838.45	($249.15)
Estimated Yield 3.47%	CASH							
Dividend Option Cash								
Capital Gain Option Cash								
Total Equity				**$99,088.44**		**$2,631.33**	**$96,211.35**	**$2,877.09**
Total Equities				**$99,088.44**		**$2,631.33**	**$96,211.35**	**$2,877.09**

FIXED INCOME 31.87%

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment.

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/08	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis		Unrealized Gain (Loss)
U.S. Treasury / Agency Securities									
UNITED STATES TREAS NTS 3.500%	912828DL1	14,000	$103.555	$14,497.70	$14,481.32	$490.00	$14,447.82		
02/15/2010	CASH								
MOODY'S Aaa /S&P AAA									
CPN PMT SEMI-ANNUAL									
ON AUG 15, FEB 15									
Next Interest Payable: 02/15/09									
Accrued Interest $185.08							$14,399.83	D	$97.87
Adjusted Cost Basis									
YTD Amortized Premium	$47.99 E								
UNITED STATES TREAS NTS 4.250%	912828EE6	14,000	$116.125	$16,257.50	$15,704.08	$595.00	$14,989.01		
08/15/2015	CASH								
MOODY'S Aaa /S&P AAA									
CPN PMT SEMI-ANNUAL									
ON FEB 15, AUG 15									
Next Interest Payable: 02/15/09									
Accrued Interest $224.74							$14,971.38	D	$1,286.12
Adjusted Cost Basis									
YTD Amortized Premium	$17.62 E								

FIXED INCOME 31.87%

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment.

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/08	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis		Unrealized Gain (Loss)
UNITED STATES TREAS NTS 3.50000%	912828HR4	29,000	$110.688	$32,099.52	$30,325.30	$1,015.00	$29,001.38		
02/15/2018	CASH								
MOODY'S Aaa /S&P AAA									
CPN PMT SEMI-ANNUAL									
ON AUG 15, FEB 15									
Next Interest Payable: 02/15/09									
Accrued Interest $383.38									
Adjusted Cost Basis							$28,999.05	D	$3,100.47
YTD Amortized Premium $2.33 E									
Total U.S. Treasury / Agency Securities		**57,000**		**$62,854.72**		**$2,100.00**	**$58,370.26**		**$4,484.46**
Total Fixed Income		**57,000**		**$62,854.72**		**$2,100.00**	**$58,370.26**		**$4,484.46**
Total Securities				**$161,943.16**		**$4,731.33**	**$154,581.61**		**$7,361.55**

OTHER SECURITIES 6.83%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/08	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
ANNALY CAPITAL MANAGEMENT INC	NLY	275	$15.87	$4,364.25	$3,951.75	$550.00	$3,661.64	$702.61
COM	CASH							
Estimated Yield 12.60%								
Next Dividend Payable: 01/29/09								
COLONIAL PPTYS TR SH BEN INT	CLP	355	$8.33	$2,957.15	$2,012.85	$355.00	$2,169.18	$787.97
Estimated Yield 12.00%	CASH							
HCP INC COM N/C FROM 421915109	HCP	142	$27.77	$3,943.34	$2,935.14	$258.44	$3,336.20	$607.14
Estimated Yield 6.55%	CASH							
HEALTH CARE REIT INC	HCN	52	$42.20	$2,194.40	$1,976.00	$141.44	$2,257.35	($62.95)
Estimated Yield 6.44%	CASH							
Total Other Securities				**$13,459.14**		**$1,304.88**	**$11,424.37**	**$2,034.77**

Banc of America Investment Services, Inc.™

Banc of America Investment Services, Inc. (BAI) transmits most of its customers' orders in fixed income and preferred securities to BondDesk, an electronic communications network (ECN) or to Banc of America Securities LLC (BAS), for execution. BAI and BAS have a revenue sharing agreement under which BAS is compensated for its services. From time-to-time, BAS will trade with BAI from its (BAS's) inventory. In such cases, BAS may recognize profit or loss on its position apart from its revenue sharing relationship with BAI.
BAI also makes available to its customers certain new-issue securities which it receives from BAS, which may be a member of the syndicate or selling group through which such securities are *underwritten or offered. In such circumstances,* BAS and BAI may share a portion of the selling concession as well. BAI also routes certain of its customers' orders to its clearing broker, National Financial Services LLC, which may also be compensated for its services.

TOTAL PORTFOLIO VALUE	$197,196.87	$6,036.21	$166,005.98	$9,396.32

ACCOUNT ACTIVITY

NFS-provided estimated cost basis (including cost basis and short sale proceeds information provided to NFS by customers), realized gain and loss, and holding period information may not reflect all adjustments necessary for tax reporting purposes. Taxpayers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange. NFS does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information taxpayers may be required to report to federal, state, and other taxing authorities. NFS makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise specified, NFS determines cost basis at the time of sale based on the average cost-single category (ACSC) method for open-end mutual funds and based on the first-in, first-out (FIFO) method for all other securities.

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond-like equities), however, they are not provided for certain types, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs). Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown or the total of *such prior amortization amounts.*

LIMITATION ON COST BASIS INFORMATION: NFS's cost basis information system has a cumulative lifetime limit on how much activity it can track for each individual security position in an account. For this purpose, each buy, sell, dividend, wash sale disallowed loss, stock split, stock merger, etc. is an event. For some customers, this limit can be reached with approximately 1500 events. Upon reaching the limit, the system no longer displays or tracks cost basis information for the affected position, and such information will usually show as not available or unknown. *Once the limit is reached, all cost basis information for the affected position will need to be tracked* and updated by you, the investor.

TRADING

Securities Sold

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
12/10/08	CASH	YOU SOLD	HALLIBURTON CO HOLDING CO FRMLY HALLIBURTON CO EXEC BATS EXCHANGE EXEC ISE EXEC ON MULT EXCHG AVERAGE PRICE TRADE @ 14.013738 ST Loss $418.65	(107)	$1,499.46	$1,918.11	($418.65)
Net Securities Sold					**$1,499.46**		

NET TRADING

$1,499.46

CORE FUND ACTIVITY

Core Funds Purchased

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/01/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	18.75	($18.75)
12/03/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	56.44	($56.44)
12/09/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	21.62	($21.62)
12/10/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	1,499.46	($1,499.46)
12/12/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	94.1	($94.10)
12/15/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	34.16	($34.16)
12/22/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	75.15	($75.15)
12/24/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	6.75	($6.75)
12/26/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	9.63	($9.63)
12/30/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	6.87	($6.87)
12/30/08	CASH	REINVESTMENT	COLUMBIA CASH RESERVES DAILY NET DIV REINVEST	22.79	($22.79)
12/31/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	19	($19.00)

Net Core Funds Purchased ($1,864.72)

NET CORE FUND ACTIVITY

($1,864.72)

INCOME AND EXPENSES

Taxable Income

Date	Account Type	Transaction	Description	Quantity	Amount
Taxable Dividends					
12/01/08	CASH	DIVIDEND RECEIVED	ENTERGY CORP NEW		$18.75
12/03/08	CASH	DIVIDEND RECEIVED	UNILEVER N V ISIN #US9047847093 SEDOL #2416542 NEW YORK SHS NEW		$66.40
12/09/08	CASH	DIVIDEND RECEIVED	JOHNSON & JOHNSON		$21.62
12/12/08	CASH	DIVIDEND RECEIVED	DU PONT E I DE NEMOURS & CO		$25.83
12/12/08	CASH	DIVIDEND RECEIVED	3M COMPANY		$15.00

Account Number:
Account Name: SMITH L

Statement Date: 12/01/2008 to 12/31/2008

Separate Account Manager: ANCHOR CAPITAL MANAGEMENT
Investment Discipline: BALANCED ALL CAP VALUE

Banc of America Investment Services, Inc.™

INCOME AND EXPENSES

Taxable Income

Date	Account Type	Transaction	Description	Quantity	Amount
12/12/08	CASH	DIVIDEND RECEIVED	TOTAL S A SPON ADR		$62.67
12/15/08	CASH	DIVIDEND RECEIVED	OLD REPUBLIC INTL CORP		$34.34
12/20/08	CASH	DIVIDEND RECEIVED	DOMINION RESOURCES INC VA NEW		$31.60
12/20/08	CASH	DIVIDEND RECEIVED	INTEGRYS ENERGY GROUP INC		$43.55
12/24/08	CASH	DIVIDEND RECEIVED	ANADARKO PETE CORP		$6.75
12/26/08	CASH	DIVIDEND RECEIVED	HALLIBURTON CO HOLDING CO FRMLY HALLIBURTON CO		$9.63
12/30/08	CASH	DIVIDEND RECEIVED	COLUMBIA CASH RESERVES DAILY DIVIDEND RECEIVED		$22.79
12/30/08	CASH	DIVIDEND RECEIVED	TELEPHONE & DATA SYS INC SPL COM		$6.87
12/31/08	CASH	DIVIDEND RECEIVED	ENDURANCE SPECIALTY HOLDINGS LTD SHS ISIN #BMG303971060 SEDOL #2353014		$19.00

Net Taxable Income $384.80

Total Income $384.80

Account Fees

Date	Account Type	Transaction	Description	Quantity	Amount
12/12/08	CASH	FEE PAID	TOTAL S A 89151E109		($0.18)

Net Account Fees ($0.18)

Foreign Tax Paid

Date	Account Type	Transaction	Description	Quantity	Amount
12/03/08	CASH	FOREIGN TAX PAID	UNILEVER N V ISIN #US9047847093 SEDOL #2416542 NEW YORK SHS NEW		($9.96)
12/12/08	CASH	FOREIGN TAX PAID	TOTAL S A SPON ADR		($9.40)

Net Foreign Tax Paid ($19.36)

Total Expenses	($19.54)
NET INCOME AND EXPENSES	$365.26

UNREALIZED GAIN (LOSS) LOT DETAIL

NFS-provided estimated cost basis (including cost basis and short sale proceeds information provided to NFS by customers), realized gain and loss, and holding period information may not reflect all adjustments necessary for tax reporting purposes. Taxpayers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange. NFS does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information taxpayers may be required to report to federal, state, and other taxing authorities. NFS makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise specified, NFS determines cost basis at the time of sale based on the average cost-single category (ACSC) method for open-end mutual funds and based on the first-in, first-out (FIFO) method for all other securities. Customers should consult their tax advisors for further information.

For the specific share identification cost basis method, appropriate instructions must be given before or at the time of the trade. If specific shares were selected manually rather than electronically, if some or all of the tax lots a customer specified do not correspond with NFS records, or if a customer used the specific share identification method before such method could be tracked by NFS systems, then cost basis and gain (loss) information displayed here for such transactions will be based on the first-in, first-out (FIFO) method. Affected customers will need to refer to their trade confirmation for the shares (tax lots) they specified and calculate their gain (loss) accordingly. Additionally, all cost basis and realized and unrealized gain (loss) information based on the first-in, first-out method may need to be re-calculated to remove the effect of any tax lots that were specifically identified and allocated to other sales.

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond-like equities), however, they are not provided for certain types, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs). Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown or the total of such prior amortization amounts.

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EQUITIES

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/08	Quantity	Market Value	Cost Basis/ Proceeds	Unrealized Gain (Loss)	Holding Period
COVIDIEN LIMITED COM SHS ISIN #BMG2552X1083	CASH	11/06/08	COV	$36.24	44	$1,594.56	$1,906.08	($311.52)	ST
COVIDIEN LIMITED COM SHS ISIN #BMG2552X1083	CASH	11/19/08	COV	$36.24	30	$1,087.20	$1,078.50	$8.70	ST
	Position Total		**COV**		**74**	**$2,681.76**	**$2,984.58**	**($302.82)**	
ENDURANCE SPECIALTY HOLDINGS LTD SHS ISIN #BMG303971060 SEDOL #2353014	CASH	11/06/08	ENH	$30.53	46	$1,404.38	$1,287.54	$116.84	ST

Account Number:
Account Name: SMITH L

Statement Date: 12/01/2008 to 12/31/2008

Separate Account Manager: ANCHOR CAPITAL MANAGEMENT
Investment Discipline: BALANCED ALL CAP VALUE

Banc of America Investment Services, Inc.™

EQUITIES

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/08	Quantity	Market Value	Cost Basis/ Proceeds	Unrealized Gain (Loss)	Holding Period
ENDURANCE SPECIALTY HOLDINGS LTD SHS ISIN #BMG303971060 SEDOL #2353014	CASH	11/19/08	ENH	$30.53	30	$915.90	$670.50	$245.40	ST
	Position Total		**ENH**		**76**	**$2,320.28**	**$1,958.04**	**$362.24**	
MILLICOM INTL CELLULAR SA REG SHS ISIN #LU0038705702 SEDOL #2396815	CASH	11/06/08	MICC	$44.91	30	$1,347.30	$1,263.90	$83.40	ST
MILLICOM INTL CELLULAR SA REG SHS ISIN #LU0038705702 SEDOL #2396815	CASH	11/19/08	MICC	$44.91	25	$1,122.75	$806.75	$316.00	ST
	Position Total		**MICC**		**55**	**$2,470.05**	**$2,070.65**	**$399.40**	
ABBOTT LABORATORIES	CASH	11/06/08	ABT	$53.37	35	$1,867.95	$1,912.05	($44.10)	ST
ABBOTT LABORATORIES	CASH	11/19/08	ABT	$53.37	15	$800.55	$836.85	($36.30)	ST
	Position Total		**ABT**		**50**	**$2,668.50**	**$2,748.90**	**($80.40)**	
AFFILIATED COMPUTER SVCS INC CL A	CASH	11/06/08	ACS	$45.95	45	$2,067.75	$1,917.45	$150.30	ST
AFFILIATED COMPUTER SVCS INC CL A	CASH	11/19/08	ACS	$45.95	25	$1,148.75	$969.75	$179.00	ST
	Position Total		**ACS**		**70**	**$3,216.50**	**$2,887.20**	**$329.30**	
ALLSTATE CORP	CASH	11/06/08	ALL	$32.76	70	$2,293.20	$1,936.90	$356.30	ST
ALLSTATE CORP	CASH	11/19/08	ALL	$32.76	40	$1,310.40	$838.40	$472.00	ST
	Position Total		**ALL**		**110**	**$3,603.60**	**$2,775.30**	**$828.30**	
ANADARKO PETE CORP	CASH	11/06/08	APC	$38.55	55	$2,120.25	$1,901.35	$218.90	ST
ANADARKO PETE CORP	CASH	11/19/08	APC	$38.55	20	$771.00	$731.80	$39.20	ST
	Position Total		**APC**		**75**	**$2,891.25**	**$2,633.15**	**$258.10**	
AON CORP	CASH	11/06/08	AOC	$45.68	31	$1,416.08	$1,276.89	$139.19	ST
AON CORP	CASH	11/19/08	AOC	$45.68	15	$685.20	$657.90	$27.30	ST
	Position Total		**AOC**		**46**	**$2,101.28**	**$1,934.79**	**$166.49**	
BAKER HUGHES INC	CASH	11/06/08	BHI	$32.07	37	$1,186.59	$1,250.97	($64.38)	ST

Banc of America Investment Services, Inc.™

EQUITIES

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/08	Quantity	Market Value	Cost Basis/ Proceeds	Unrealized Gain (Loss)	Holding Period
BAKER HUGHES INC	CASH	11/19/08	BHI	$32.07	20	$641.40	$628.20	$13.20	ST
	Position Total		**BHI**		**57**	**$1,827.99**	**$1,879.17**	**($51.18)**	
CAMECO CORP ISIN #CA13321L1085 SEDOL #2166160	CASH	11/06/08	CCJ	$17.25	71	$1,224.75	$1,243.21	($18.46)	ST
CAMECO CORP ISIN #CA13321L1085 SEDOL #2166160	CASH	11/19/08	CCJ	$17.25	60	$1,035.00	$825.00	$210.00	ST
	Position Total		**CCJ**		**131**	**$2,259.75**	**$2,068.21**	**$191.54**	
CINTAS CORP	CASH	11/06/08	CTAS	$23.23	56	$1,300.88	$1,284.64	$16.24	ST
CINTAS CORP	CASH	11/19/08	CTAS	$23.23	30	$696.90	$631.80	$65.10	ST
	Position Total		**CTAS**		**86**	**$1,997.78**	**$1,916.44**	**$81.34**	
COLGATE-PALMOLIVE CO	CASH	11/06/08	CL	$68.54	30	$2,056.20	$1,911.60	$144.60	ST
COLGATE-PALMOLIVE CO	CASH	11/19/08	CL	$68.54	15	$1,028.10	$958.20	$69.90	ST
	Position Total		**CL**		**45**	**$3,084.30**	**$2,869.80**	**$214.50**	
CONOCOPHILLIPS	CASH	11/06/08	COP	$51.80	24	$1,243.20	$1,264.80	($21.60)	ST
CONOCOPHILLIPS	CASH	11/19/08	COP	$51.80	15	$777.00	$710.10	$66.90	ST
	Position Total		**COP**		**39**	**$2,020.20**	**$1,974.90**	**$45.30**	
DOMINION RESOURCES INC VA NEW	CASH	11/06/08	D	$35.84	55	$1,971.20	$1,925.00	$46.20	ST
DOMINION RESOURCES INC VA NEW	CASH	11/19/08	D	$35.84	25	$896.00	$887.50	$8.50	ST
	Position Total		**D**		**80**	**$2,867.20**	**$2,812.50**	**$54.70**	
DU PONT E I DE NEMOURS & CO	CASH	11/06/08	DD	$25.30	63	$1,593.90	$1,925.75	($331.85)	ST
DU PONT E I DE NEMOURS & CO	CASH	11/19/08	DD	$25.30	40	$1,012.00	$1,035.20	($23.20)	ST
	Position Total		**DD**		**103**	**$2,605.90**	**$2,960.95**	**($355.05)**	
EATON CORP	CASH	11/06/08	ETN	$49.71	27	$1,342.17	$1,273.32	$68.85	ST
EATON CORP	CASH	11/19/08	ETN	$49.71	15	$745.65	$620.25	$125.40	ST
	Position Total		**ETN**		**42**	**$2,087.82**	**$1,893.57**	**$194.25**	
ENTERGY CORP NEW	CASH	11/06/08	ETR	$83.13	25	$2,078.25	$1,968.50	$109.75	ST
ENTERGY CORP NEW	CASH	11/19/08	ETR	$83.13	10	$831.30	$801.90	$29.40	ST

Account Number:
Account Name: SMITH L

Statement Date: 12/01/2008 to 12/31/2008

Separate Account Manager: ANCHOR CAPITAL MANAGEMENT
Investment Discipline: BALANCED ALL CAP VALUE

Banc of America Investment Services, Inc.™

EQUITIES

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/08	Quantity	Market Value	Cost Basis/ Proceeds	Unrealized Gain (Loss)	Holding Period
	Position Total		**ETR**		**35**	**$2,909.55**	**$2,770.40**	**$139.15**	
GENZYME CORP COM FORMERLY COM-GEN DIV TO 05/27/2004	CASH	11/06/08	GENZ	$66.37	27	$1,791.99	$1,899.57	($107.58)	ST
GENZYME CORP COM FORMERLY COM-GEN DIV TO 05/27/2004	CASH	11/19/08	GENZ	$66.37	15	$995.55	$1,039.20	($43.65)	ST
	Position Total		**GENZ**		**42**	**$2,787.54**	**$2,938.77**	**($151.23)**	
GOODRICH CORP FORMERLY GOODRICH B F CO 06/01/01	CASH	11/06/08	GR	$37.02	52	$1,925.04	$1,892.55	$32.49	ST
GOODRICH CORP FORMERLY GOODRICH B F CO 06/01/01	CASH	11/19/08	GR	$37.02	10	$370.20	$289.90	$80.30	ST
	Position Total		**GR**		**62**	**$2,295.24**	**$2,182.45**	**$112.79**	
INTEGRYS ENERGY GROUP INC	CASH	11/06/08	TEG	$42.98	40	$1,719.20	$1,742.80	($23.60)	ST
INTEGRYS ENERGY GROUP INC	CASH	11/19/08	TEG	$42.98	25	$1,074.50	$1,076.00	($1.50)	ST
	Position Total		**TEG**		**65**	**$2,793.70**	**$2,818.80**	**($25.10)**	
JOHNSON & JOHNSON	CASH	10/13/08	JNJ	$59.83	32	$1,914.56	$1,955.80	($41.24)	ST
JOHNSON & JOHNSON	CASH	11/19/08 W	JNJ	$59.83	15	$897.45	$895.91	$1.54	ST
	Position Total		**JNJ**		**47**	**$2,812.01**	**$2,851.71**	**($39.70)**	
MCDERMOTT INTL INC ISIN #PA5800371096 SEDOL #2550310	CASH	11/06/08	MDR	$9.88	124	$1,225.12	$1,471.88	($246.76)	ST
MCDERMOTT INTL INC ISIN #PA5800371096 SEDOL #2550310	CASH	11/19/08	MDR	$9.88	245	$2,420.60	$1,756.65	$663.95	ST
	Position Total		**MDR**		**369**	**$3,645.72**	**$3,228.53**	**$417.19**	
NISOURCE INC	CASH	11/06/08	NI	$10.97	97	$1,064.09	$1,285.25	($221.16)	ST
NISOURCE INC	CASH	11/19/08	NI	$10.97	65	$713.05	$738.40	($25.35)	ST
	Position Total		**NI**		**162**	**$1,777.14**	**$2,023.65**	**($246.51)**	
OCCIDENTAL PETROLEUM CORP	CASH	11/06/08	OXY	$59.99	36	$2,159.64	$1,913.04	$246.60	ST
OCCIDENTAL PETROLEUM CORP	CASH	11/19/08	OXY	$59.99	20	$1,199.80	$945.20	$254.60	ST
	Position Total		**OXY**		**56**	**$3,359.44**	**$2,858.24**	**$501.20**	

Account Number:
Account Name: SMITH L

Statement Date: 12/01/2008 to 12/31/2008

Separate Account Manager: ANCHOR CAPITAL MANAGEMENT
Investment Discipline: BALANCED ALL CAP VALUE

Banc of America Investment Services, Inc.™

EQUITIES

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/08	Quantity	Market Value	Cost Basis/ Proceeds	Unrealized Gain (Loss)	Holding Period
OLD REPUBLIC INTL CORP	CASH	11/06/08	ORI	$11.92	147	$1,752.24	$1,237.74	$514.50	ST
OLD REPUBLIC INTL CORP	CASH	11/19/08	ORI	$11.92	55	$655.60	$462.55	$193.05	ST
	Position Total		**ORI**		**202**	**$2,407.84**	**$1,700.29**	**$707.55**	
PEPSICO INC	CASH	11/06/08	PEP	$54.77	34	$1,862.18	$1,919.30	($57.12)	ST
PEPSICO INC	CASH	11/19/08	PEP	$54.77	20	$1,095.40	$1,061.60	$33.80	ST
	Position Total		**PEP**		**54**	**$2,957.58**	**$2,980.90**	**($23.32)**	
PROGRESS ENERGY INC	CASH	11/06/08	PGN	$39.85	66	$2,630.10	$2,584.56	$45.54	ST
PROGRESS ENERGY INC	CASH	11/19/08	PGN	$39.85	30	$1,195.50	$1,157.40	$38.10	ST
	Position Total		**PGN**		**96**	**$3,825.60**	**$3,741.96**	**$83.64**	
ROWAN COS INC	CASH	11/06/08	RDC	$15.90	62	$985.80	$1,279.06	($293.26)	ST
ROWAN COS INC	CASH	11/12/08	RDC	$15.90	8	$127.20	$134.80	($7.60)	ST
ROWAN COS INC	CASH	11/19/08	RDC	$15.90	45	$715.50	$663.30	$52.20	ST
	Position Total		**RDC**		**115**	**$1,828.50**	**$2,077.16**	**($248.66)**	
SPDR GOLD TR GOLD SHS	CASH	11/06/08	GLD	$86.52	35	$3,028.20	$2,596.30	$431.90	ST
SPDR GOLD TR GOLD SHS	CASH	11/19/08	GLD	$86.52	15	$1,297.80	$1,088.70	$209.10	ST
	Position Total		**GLD**		**50**	**$4,326.00**	**$3,685.00**	**$641.00**	
ST JUDE MEDICAL INC	CASH	11/06/08	STJ	$32.96	53	$1,746.88	$1,898.99	($152.11)	ST
ST JUDE MEDICAL INC	CASH	11/19/08	STJ	$32.96	40	$1,318.40	$1,154.00	$164.40	ST
	Position Total		**STJ**		**93**	**$3,065.28**	**$3,052.99**	**$12.29**	
HENRY SCHEIN INC	CASH	11/06/08	HSIC	$36.69	31	$1,137.39	$1,294.25	($156.86)	ST
HENRY SCHEIN INC	CASH	11/19/08	HSIC	$36.69	15	$550.35	$562.65	($12.30)	ST
	Position Total		**HSIC**		**46**	**$1,687.74**	**$1,856.90**	**($169.16)**	
TELEPHONE & DATA SYS INC SPL COM	CASH	11/06/08	TDSS	$28.10	47	$1,320.70	$1,290.15	$30.55	ST
TELEPHONE & DATA SYS INC SPL COM	CASH	11/19/08	TDSS	$28.10	20	$562.00	$544.60	$17.40	ST
	Position Total		**TDSS**		**67**	**$1,882.70**	**$1,834.75**	**$47.95**	

Account Number:
Account Name: SMITH L

Statement Date: 12/01/2008 to 12/31/2008

Separate Account Manager: ANCHOR CAPITAL MANAGEMENT
Investment Discipline: BALANCED ALL CAP VALUE

Banc of America Investment Services, Inc.™

EQUITIES

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/08	Quantity	Market Value	Cost Basis/ Proceeds	Unrealized Gain (Loss)	Holding Period
3M COMPANY	CASH	11/06/08	MMM	$57.54	30	$1,726.20	$1,926.30	($200.10)	ST
3M COMPANY	CASH	11/19/08	MMM	$57.54	15	$863.10	$912.15	($49.05)	ST
	Position Total		**MMM**		**45**	**$2,589.30**	**$2,838.45**	**($249.15)**	
TIME WARNER CABLE INC CL A	CASH	11/06/08	TWC	$21.45	97	$2,080.65	$1,940.00	$140.65	ST
TIME WARNER CABLE INC CL A	CASH	11/19/08	TWC	$21.45	45	$965.25	$841.95	$123.30	ST
	Position Total		**TWC**		**142**	**$3,045.90**	**$2,781.95**	**$263.95**	
ULTRA PETROLEUM CORP	CASH	11/06/08	UPL	$34.51	27	$931.77	$1,229.85	($298.08)	ST
ULTRA PETROLEUM CORP	CASH	11/19/08	UPL	$34.51	15	$517.65	$635.40	($117.75)	ST
	Position Total		**UPL**		**42**	**$1,449.42**	**$1,865.25**	**($415.83)**	
VODAFONE GROUP PLC NEW SPONSORED ADR NEW	CASH	08/15/06	VOD	$20.44	38	$776.72	$798.00	($21.28)	LT
VODAFONE GROUP PLC NEW SPONSORED ADR NEW	CASH	04/30/07	VOD	$20.44	107	$2,187.08	$3,090.66	($903.58)	LT
	Position Total		**VOD**		**145**	**$2,963.80**	**$3,888.66**	**($924.86)**	
WELLS FARGO & CO NEW	CASH	11/17/08	WFC	$29.48	25	$737.00	$677.11	$59.89	ST
WELLS FARGO & CO NEW	CASH	11/18/08	WFC	$29.48	19	$560.12	$512.52	$47.60	ST
WELLS FARGO & CO NEW	CASH	11/19/08	WFC	$29.48	25	$737.00	$643.00	$94.00	ST
	Position Total		**WFC**		**69**	**$2,034.12**	**$1,832.63**	**$201.49**	
ZIMMER HLDGS INC	CASH	11/06/08	ZMH	$40.42	28	$1,131.76	$1,268.96	($137.20)	ST
ZIMMER HLDGS INC	CASH	11/19/08	ZMH	$40.42	20	$808.40	$764.80	$43.60	ST
	Position Total		**ZMH**		**48**	**$1,940.16**	**$2,033.76**	**($93.60)**	
Total Equities					3,191	$99,088.44	$96,211.35	$2,877.09	

Account Number:
Account Name: SMITH L

Statement Date: 12/01/2008 to 12/31/2008

Separate Account Manager: ANCHOR CAPITAL MANAGEMENT
Investment Discipline: BALANCED ALL CAP VALUE

Banc of America Investment Services, Inc.™

FIXED INCOME

Description		Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/08	Quantity	Market Value	Cost Basis/ Proceeds		Unrealized Gain (Loss)	Holding Period
UNITED STATES TREAS NTS 3.500% 02/15/2010		CASH	11/06/08	912828DL1	$103.555	10,000	$10,355.50	$10,310.09			
Adjusted Cost Basis								$10,274.47	D	$81.03	ST
YTD Amortized Premium	$35.62 E										
UNITED STATES TREAS NTS 3.500% 02/15/2010		CASH	11/19/08	912828DL1	$103.555	4,000	$4,142.20	$4,137.73			
Adjusted Cost Basis								$4,125.36	D	$16.84	ST
YTD Amortized Premium	$12.37 E										
		Position Total		**912828DL1**		**14,000**	**$14,497.70**	**$14,399.83**		**$97.87**	
UNITED STATES TREAS NTS 4.250% 08/15/2015		CASH	11/06/08	912828EE6	$116.125	10,000	$11,612.50	$10,596.82			
Adjusted Cost Basis								$10,585.16	D	$1,027.34	ST
YTD Amortized Premium	$11.66 E										
UNITED STATES TREAS NTS 4.250% 08/15/2015		CASH	11/19/08	912828EE6	$116.125	4,000	$4,645.00	$4,392.19			
Adjusted Cost Basis								$4,386.23	D	$258.77	ST
YTD Amortized Premium	$5.97 E										
		Position Total		**912828EE6**		**14,000**	**$16,257.50**	**$14,971.39**		**$1,286.11**	
UNITED STATES TREAS NTS 3.50000% 02/15/2018		CASH	11/06/08	912828HR4	$110.688	21,000	$23,244.48	$20,779.17			
Adjusted Cost Basis								$20,779.17	D	$2,465.31	ST
UNITED STATES TREAS NTS 3.50000% 02/15/2018		CASH	11/19/08	912828HR4	$110.688	8,000	$8,855.04	$8,222.21			
Adjusted Cost Basis								$8,219.88	D	$635.16	ST
YTD Amortized Premium	$2.33 E										
		Position Total		**912828HR4**		**29,000**	**$32,099.52**	**$28,999.05**		**$3,100.47**	
Total Fixed Income						57,000	$62,854.72	$58,370.27		$4,484.45	

Banc of America Investment Services, Inc.™

OTHER SECURITIES

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/08	Quantity	Market Value	Cost Basis/ Proceeds	Unrealized Gain (Loss)	Holding Period
ANNALY CAPITAL MANAGEMENT INC COM	CASH	11/06/08	NLY	$15.87	195	$3,094.65	$2,622.44	$472.21	ST
ANNALY CAPITAL MANAGEMENT INC COM	CASH	11/19/08	NLY	$15.87	80	$1,269.60	$1,039.20	$230.40	ST
	Position Total		**NLY**		**275**	**$4,364.25**	**$3,661.64**	**$702.61**	
COLONIAL PPTYS TR SH BEN INT	CASH	11/06/08	CLP	$8.33	160	$1,332.80	$1,268.80	$64.00	ST
COLONIAL PPTYS TR SH BEN INT	CASH	11/19/08	CLP	$8.33	195	$1,624.35	$900.38	$723.97	ST
	Position Total		**CLP**		**355**	**$2,957.15**	**$2,169.18**	**$787.97**	
HCP INC COM	CASH	07/14/05	HCP	$27.77	72	$1,999.44	$1,952.11	$47.33	LT
HCP INC COM	CASH	11/19/08 W	HCP	$27.77	70	$1,943.90	$1,384.09	$559.81	LT
	Position Total		**HCP**		**142**	**$3,943.34**	**$3,336.20**	**$607.14**	
HEALTH CARE REIT INC	CASH	05/10/07	HCN	$42.20	12	$506.40	$539.77	($33.37)	LT
HEALTH CARE REIT INC	CASH	05/11/07	HCN	$42.20	20	$844.00	$895.69	($51.69)	LT
HEALTH CARE REIT INC	CASH	11/19/08 W	HCN	$42.20	20	$844.00	$821.89	$22.11	LT
	Position Total		**HCN**		**52**	**$2,194.40**	**$2,257.35**	**($62.95)**	
Total Other securities					**824**	**$13,459.14**	**$11,424.37**	**$2,034.77**	

Banc of America Investment Services, Inc.™

MESSAGES

Effective December 10, 2008, NFS has procured Lloyds of London to protect your assets in excess of the coverage provided by the Securities Investor Protection Corporation, SIPC. *This protection becomes available in the event that SIPC limits are exhausted and is* the highest level of excess SIPC coverage currently available. Effective February 16, 2009, CAPCO, the firm that currently provides excess SIPC protection for NFS accounts will no longer be providing coverage and at that time, Lloyds of London will be the sole provider of excess SIPC coverage for your brokerage account. For additional details regarding the changes to your excess SIPC coverage, visit www.mybrokerageinfo.com or contact your broker/dealer.

Due to changes in IRS Regulations, the yearly deadline for mailing 1099 Tax Reporting Statements has been changed from January 31 to February 15. NFS will mail most 2008 tax forms beginning in late January through mid February 2009.

To holders of Auction Rate Securities: Due to the recent, unprecedented conditions in the Auction Rate Securities market,the pricing of Auction Rate Securities as reflected on your statement may not be indicative of readily available pricing if you desired to and could liquidate these holdings. Additionally, some Auction Rate Securities may not be priced and will reflect a valuation of unavailable or zero. Thus, these securities will not be included in the account s market valuation total. Procedures relating to partial redemptions of auction rate securities are available at www.baisidirect.com.

FOOTNOTES AND COST BASIS INFORMATION

NFS-provided estimated cost basis (including cost basis and short sale proceeds information provided to NFS by customers), realized gain and loss, and holding period information may not reflect all adjustments necessary for tax reporting purposes. Taxpayers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange. NFS does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information taxpayers may be required to report to federal, state, and other taxing authorities. NFS makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise specified, NFS determines cost basis at the time of sale based on the average cost-single category (ACSC) method for open-end mutual funds and based on the first-in, first-out (FIFO) method for all other securities. Customers should consult their tax advisors for further information.

For investments in partnerships, *NFS does not make any adjustments to cost basis information* as the calculation of basis in such investments requires supplemental information from the partnership on its income and distributions during the period you held your investment. Partnerships usually provide this additional information on a Form K-1 issued by April 15th of the following year.

LT - Long-Term (Held more than twelve months). ST - Short-term (Held twelve months or less). W - Adjusted due to previous wash sale disallowed loss. Unless otherwise requested or noted, NFS adjusts cost basis information when a wash sale occurs within an account as the result of an identical security purchase. NFS does not report disallowed losses or adjust cost basis information related to wash sales triggered by sales and purchases of the same security within different accounts or by sales and purchases of substantially identical securities within *the same or different accounts*. You must check your own records across all of your NFS and non-NFS accounts to ensure that you are correctly accounting for losses related to any wash sales. E - YTD amortized premium was calculated on the yield-to-maturity amortization method. Cumulative premium amortization from acquisition date through disposition date is reflected in the adjusted cost basis. For securities still held, maturity date was used instead of disposition date. For tax-exempt securities, amortization of premium is required and is not deductible from taxable income. For taxable bonds, a tax election may be required to amortize premium, and the current year's amortized premium may be deductible from taxable income. Our adjusted cost basis *calculation may not reflect all adjustments necessary for tax reporting purposes*. It may not be applicable if you have not made an appropriate tax election or if you are using an alternative amortization calculation method. Review prior adjustments that you have made, and consult your tax advisor and IRS Publication 550, Investment Income and Expenses, for additional information. D - Adjusted cost basis reflects any cumulative original issue discount, premium, or acquisition premium, and it assumes such amounts were amortized by the taxpayer over the life of the security from acquisition date through disposition date. For securities still held, maturity date was used instead of disposition date. Premium amortization was calculated using the *yield-to-maturity method. Acquisition premium was calculated* using the ratable accrual method. If applicable, adjusted cost basis reflects market discount accretion which was calculated using the straight-line method and was recognized at disposition date. Gain/loss and any wash sale disallowed loss displayed for this transaction were based on adjusted cost basis. The adjusted cost basis may not reflect all adjustments necessary for tax reporting purposes and may also not apply if you are using an alternative amortization calculation method. Refer to IRS Publication 550, Investment Income and Expenses, for additional information.

If a sale, redemption or other disposition involved multiple tax lots, the transaction's totals may have been calculated using a combination of adjusted and unadjusted cost basis information. For lots where adjusted cost basis and its associated gain/loss are known, that was used, otherwise "regular" unadjusted cost basis and its associated gain/loss was used.

When you sell shares at a loss and buy additional shares of the same security within 30 days before or after the sale, the loss is disallowed for tax purposes (this is also known as a wash sale). NFS automatically adjusts your cost basis in the event of a wash sale. If you hold shares of the same security in more than one account, the combined activities could result in a disallowed loss that is not accounted for on your statement. A disallowed loss is added to the cost basis of the new acquisition.

MISCELLANEOUS FOOTNOTES

Callable Securities Lottery - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled *fully paid securities at any time prior to the cutoff date and time established* by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

CURRENT PERIOD FEES & EXPENSES

Units	Fund Name	CUSIP	Annual Expense Ratio *	Current Period Fees & Expenses **	Ending Market Value
21,794.57	COLUMBIA CASH RESERVES DAILY	19765K605	0.80%	$14.53	$21,794.57

The mutual funds referenced above are distributed by Columbia Management Distributors, Inc., an affiliate of Banc of America Investment Services, Inc.

Please note fees and expenses charged by these mutual fund providers are included in the share price of each fund and are not deducted from the ending balance on your statement.

* Annual Expense Ratio is based on amounts incurred during the most recent fiscal year, as shown in the fund's audited financial statement, may have been restated to reflect current service provider fees, and are net of any waivers, reimbursements or caps that the fund's manager has committed to the fund and that are currently in effect. Expense ratios are updated in conjunction with the annual updates to the fund's prospectus. For new funds that do not yet have audited financial statements covering more than a six-month period, Annual Expense Ratio is estimated.

** Current Period Fees & Expenses are approximate, they represent a monthly calculation, assume that the investor held shares of the fund valued at the ending balance for the entire statement period, and do not include the effect of any transactions that may have been made during the period.

Additional Disclosures Applicable to Current Period Fees & Expenses and to Hypothetical Fees & Expenses:

- Additional fee information, including a summary of an independent fee consultant's management fee evaluation, is available at www.columbiafunds.com and in shareholder reports.

- Fees disclosed here for a fund that invests in one or more underlying portfolio(s) include the fund's portion of the fees and expenses deducted from the assets of the underlying portfolio(s).

- Fees disclosed here for a fund that is held through a wrap fee program do not include the separate fees and expenses that are imposed under your wrap fee program.

An investment in a money market mutual fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market mutual funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in money market mutual funds. Past performance is no guarantee of future results. You should carefully consider a fund's investment objectives, risks, charges and expenses before investing. This and other important information is included in the fund's prospectus, which should be read carefully before investing.

The following section details the hypothetical future fee and expense structure associated with your mutual funds distributed by Columbia Management Distributors, Inc.. The following tables are produced for illustrative purposes only and do not guarantee future results. Actual results may vary. The illustrations are based on the assumptions appearing at the end of this section.

Banc of America Investment Services, Inc.™

HYPOTHETICAL FUTURE FEES & EXPENSES

COLUMBIA CASH RESERVES DAILY					19765K605
Initial Hypothetical Investment ****					$10,000.00
Assumed Rate of Return					5.00%
Year	Cumulative Return Before Fees & Expenses	Annual Expense Ratio ***	Cumulative Return After Fees & Expenses	Hypothetical Year-End Balance After Fees & Expenses	Annual Fees & Expenses
01	5.00%	0.80%	4.20%	$10,420.00	$81.68
02	10.25%	0.85%	8.52%	$10,852.43	$90.41
03	15.76%	0.85%	13.03%	$11,302.81	$94.16
04	21.55%	0.85%	17.72%	$11,771.87	$98.07
05	27.63%	0.85%	22.60%	$12,260.40	$102.14
06	34.01%	0.85%	27.69%	$12,769.21	$106.38
07	40.71%	0.85%	32.99%	$13,299.13	$110.79
08	47.75%	0.85%	38.51%	$13,851.05	$115.39
09	55.13%	0.85%	44.26%	$14,425.87	$120.18
10	62.89%	0.85%	50.25%	$15,024.54	$125.16
Total Gain After Fees & Expenses				**$5,024.54**	
Total Annual Fees & Expenses					**$1,044.35**

Hypothetical Fees & Expenses:

*** *Annual Expense Ratios are based on amounts incurred during the most recent fiscal year*, as shown in the fund's audited financial statement, may have been restated to reflect current service provider fees, and are net of any waivers, reimbursement or caps that the fund's manager has committed to the fund for the period of the commitment. Annual Expense Ratios are updated in conjunction with annual updates to the fund's prospectus. For new funds that do not yet have audited financial statements covering more than a six-month period, Annual Expense Ratio is estimated.

**** *The hypothetical information shown above calculates the approximate fees & expenses* that would be charged on the Initial Hypothetical Investment of $10,000, based on a 5% return each year. Actual results may vary. The fee and expense information shown assumes that all dividends and distributions are reinvested in the fund.

Assumptions:

- Annual Fees & Expenses are approximate and assume that the investor had an initial investment of $10,000 and held shares of the fund for an entire 10-year period and do not include contingent deferred sales charges.
- For Class B and G shares, the expense ratios reflect fee reductions resulting from conversion to Class A and Class T shares, respectively, for shares held after year eight.
- For Class A shares, the year one Annual Fees & Expenses & Hypothetical Year-End Balance After Fees & Expenses information shown include the dollar amount and effect of any applicable front-end sales charge of the fund.
- Annual Fees & Expenses are calculated based on the average between the beginning and ending balance for each year. All information is calculated on an annual compounding basis.
- Hypothetical Future Fees & Expenses are hypothetical and should not be used or construed as an offer to sell, a solicitation of an offer to buy, or a recommendation or endorsement of any specific mutual fund. Mutual fund fees & expenses fluctuate over time and actual expenses may be higher or lower than those shown. You should carefully review the fund's prospectus to consider the investment objectives, risks, expenses and charges of the fund prior to investing.

GLOSSARY Short Account Balances -If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places, however, the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. $1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker/dealer.
Estimated Yield and Estimated Annual Income - When available, the coupon rate of some fixed income securities is divided by the current market value of the fixed income security to create the Estimated Yield figure and/or the current interest rate or most recently declared dividends for certain securities are annualized to create the Estimated Annual Income figure. These figures are estimates only, based on mathematical calculations of available data, and have been obtained from information providers believed to be reliable, but no assurance can be made as to accuracy. Since the interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political and business conditions, they should not be relied on for making investment, trading decisions, or tax decisions.

CUSTOMER SERVICE: Please review your statement and report any discrepancies immediately. Inquiries or concerns regarding your brokerage account or the activity therein should be directed to your broker/dealer at the telephone number and address reflected on the front of this statement and National Financial Services LLC ("NFS") who carries your brokerage account and acts as your custodian for funds and securities deposited with NFS directly by you, through your broker/dealer, or as a result of transactions NFS processes for your account. NFS may be contacted by calling **(800) 801-9942.** Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either NFS or your broker/dealer, remember to include your entire brokerage account number to ensure a prompt reply. Please notify the service center or your broker/dealer promptly in writing of any change of address.

ADDITIONAL INFORMATION Customer free credit balances are not segregated and may be used in NFS business, subject to the limitations of 17CFR Section 240.15c3-2 under the Securities and Exchange Act of 1934. You have the right to receive from NFS in the course of normal business operations, subject to open commitments in any of your brokerage accounts, any free credit balances to which you are entitled or any fully paid securities to which you are entitled and any securities purchased on margin upon full payment of any indebtedness to NFS. Interest on free credit balances awaiting reinvestment may be paid out at rates that may vary with current short-term money market rates and/or your brokerage account balances, set at the discretion of your broker/dealer and/or NFS.
Credit Adjustment Program. Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.
Options Customers. Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker/dealer. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker/dealer promptly of any material change in your investment objectives or financial situation.**Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker/dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.
Equity Dividend Reinvestment Customers. Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker/dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker/dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter 'securities.
Retirement Contributions/Distributions. A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. **A financial statement** of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.
Statement Mailing. NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.
Loads and Fees. In addition to sales loads and 12b-1 fees described in the prospectus, NFS or your broker/dealer receives other compensation in connection with the purchase and/or the on-going maintenance of positions in certain mutual fund shares and other investment products in your brokerage account. This additional compensation may be paid by the mutual fund or other investment product, its investment advisor or one of its affiliates. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by NFS or your broker/dealer will be furnished to you upon written request. At time of purchase, fund shares may be assigned a transaction fee or no transaction fee status. At time of sale, applicable fees will be based on that status.
Margin. If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.
NYSE and FINRA. All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at www.finra.org.
New York Stock Exchange Rule 382 requires that your broker/dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker/dealer and NFS. A more complete description is available upon request. **Your broker/dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs.
NFS shall, at the direction of your broker/dealer: (1) execute, clear and settle transactions processed through NFS by your broker/dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker/dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker/dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS, (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker/dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker/dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs.
Securities in accounts carried by National Financial Services LLC ("NFS"), a Fidelity Investments company, are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to $500,000 (including cash claims limited to $100,000). For details, please see **www.sipc.org.** NFS has arranged for additional insurance protection for cash and securities to supplement its SIPC coverage. This additional protection covers total account net equity in excess of the $500,000/$100,000 coverage provided by SIPC. Neither coverage protects against a decline in the market value of securities. Bank Deposit Sweep Program funds are SIPC protected until swept to a Program Bank at which time the funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts and other investments may not be covered. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.
End of Statement 081120

081231 290 008008592

Transactions
January 1, 2008 - December 31, 2008

LAMAR SMITH

B2

Anchor Cap Mgmt Balanced All Cap Value
Balanced

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
PURCHASES						
140	Altria Group Inc	04/09/08	21.12	2,956.96		
140	Lilly, Eli & Company	06/05/08	49.28	6,899.30		
200	U S Bancorp	06/05/08	33.35	6,669.88		
200	Kraft Foods Inc Cl A	06/05/08	32.09	6,418.98		
7	Cemex S A ADR Spsrd New	06/13/08	23.02	161.16		
110	Astrazeneca Plc ADR Sponsored	07/08/08	46.99	5,168.70		
30	Bristol Myers Squibb Com	10/07/08	19.84	595.19		
30	Bank Of Amer Crp	10/07/08	27.37	821.12		
40	Johnson & Johnson	10/13/08	61.12	2,444.75		
35	Abbott Labs	11/06/08	54.63	1,912.05		
30	Colgate Palmolive	11/06/08	63.72	1,911.60		
63	Du Pont E I De Nemours	11/06/08	30.57	1,925.75		
27	Eaton Corp	11/06/08	47.16	1,273.32		
52	Goodrich B F Co	11/06/08	36.40	1,892.55		
67	Halliburton Co	11/06/08	18.69	1,252.51		
36	Occidental Pete Corp	11/06/08	53.14	1,913.04		
147	Old Rep Intl Corp Com	11/06/08	8.42	1,237.74		
34	Pepsico Inc	11/06/08	56.45	1,919.30		
62	Rowan Cos Inc	11/06/08	20.63	1,279.06		
53	St Jude Med Inc	11/06/08	35.83	1,898.99		
124	McDermott Intl Inc	11/06/08	11.87	1,471.88		
56	Cintas Corp	11/06/08	22.94	1,284.64		
10,000	US Treasury Notes 3.500% 02/15/10	11/06/08	103.10	10,310.09		

Transactions
January 1, 2008 - December 31, 2008

LAMAR SMITH

Anchor Cap Mgmt Balanced All Cap Value
Balanced

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
47	Telephone & Data Sys Inc Spl Com	11/06/08	27.45	1,290.15		
27	Genzyme Corp	11/06/08	70.35	1,899.57		
55	Anadarko Pete Corp	11/06/08	34.57	1,901.35		
37	Baker Hughes Inc	11/06/08	33.81	1,250.97		
31	Aon Corp	11/06/08	41.19	1,276.89		
21,000	United States Treas Nt 3.500 02/15/18	11/06/08	98.95	20,779.17		
97	Time Warner Cable Inc Cl A Com	11/06/08	20.00	1,940.00		
40	Integrys Energy Group Inc	11/06/08	43.57	1,742.80		
10,000	US Treasury Notes 4.250% 08/15/15	11/06/08	105.97	10,596.82		
44	Covidien Ltd When Issued	11/06/08	43.32	1,906.08		
70	Allstate Corp	11/06/08	27.67	1,936.90		
160	Colonial Pptys Tr Sh Ben Int	11/06/08	7.93	1,268.80		
25	Entergy Corp	11/06/08	78.74	1,968.50		
45	Affiliated Computer Svcs Inccl A	11/06/08	42.61	1,917.45		
35	Spdr Gold Tr Gold Shs	11/06/08	74.18	2,596.30		
31	Schein Henry Inc Com	11/06/08	41.75	1,294.25		
71	Cameco Corp	11/06/08	17.51	1,243.21		
195	Annaly Mtg Mgmt Inc	11/06/08	13.45	2,622.44		
97	Nisource Inc Com	11/06/08	13.25	1,285.25		
55	Dominion Res Inc Va New	11/06/08	35.00	1,925.00		
66	Progress Energy	11/06/08	39.16	2,584.56		

Transactions
January 1, 2008 - December 31, 2008

LAMAR SMITH

Anchor Cap Mgmt Balanced All Cap Value
Balanced

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
27	Ultra Petroleum Corp	11/06/08	45.55	1,229.85		
28	Zimmer Hldgs Inc	11/06/08	45.32	1,268.96		
30	3m Company Com	11/06/08	64.21	1,926.30		
24	Conocophillips	11/06/08	52.70	1,264.80		
76	Comcast Corp New Cl A	11/06/08	16.63	1,263.88		
30	Millicom Intl Cellular A Shs New	11/06/08	42.13	1,263.90		
46	Endurance Speciality Hldgs Lshs	11/06/08	27.99	1,287.54		
8	Rowan Cos Inc	11/12/08	16.85	134.80		
25	Wells Fargo New	11/17/08	27.08	677.11		
19	Wells Fargo New	11/18/08	26.97	512.52		
15	Abbott Labs	11/19/08	55.79	836.85		
15	Colgate Palmolive	11/19/08	63.88	958.20		
40	Du Pont E I De Nemours	11/19/08	25.88	1,035.20		
15	Eaton Corp	11/19/08	41.35	620.25		
10	Goodrich B F Co	11/19/08	28.99	289.90		
40	Halliburton Co	11/19/08	16.64	665.60		
15	Johnson & Johnson	11/19/08	59.05	885.75		
20	Occidental Pete Corp	11/19/08	47.26	945.20		
55	Old Rep Intl Corp Com	11/19/08	8.41	462.55		
20	Pepsico Inc	11/19/08	53.08	1,061.60		
45	Rowan Cos Inc	11/19/08	14.74	663.30		
40	St Jude Med Inc	11/19/08	28.85	1,154.00		
245	McDermott Intl Inc	11/19/08	7.17	1,756.65		
30	Cintas Corp	11/19/08	21.06	631.80		

Transactions
January 1, 2008 - December 31, 2008

LAMAR SMITH

Anchor Cap Mgmt Balanced All Cap Value
Balanced

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
4,000	US Treasury Notes 3.500% 02/15/10	11/19/08	103.44	4,137.73		
20	Telephone & Data Sys Inc Spl Com	11/19/08	27.23	544.60		
20	Health Care Reit Inc Com	11/19/08	34.66	693.20		
15	Genzyme Corp	11/19/08	69.28	1,039.20		
20	Anadarko Pete Corp	11/19/08	36.59	731.80		
20	Baker Hughes Inc	11/19/08	31.41	628.20		
15	Aon Corp	11/19/08	43.86	657.90		
8,000	United States Treas Nt 3.500 02/15/18	11/19/08	102.78	8,222.21		
45	Time Warner Cable Inc Cl A Com	11/19/08	18.71	841.95		
25	Integrys Energy Group Inc	11/19/08	43.04	1,076.00		
4,000	US Treasury Notes 4.250% 08/15/15	11/19/08	109.80	4,392.19		
30	Covidien Ltd When Issued	11/19/08	35.95	1,078.50		
40	Allstate Corp	11/19/08	20.96	838.40		
195	Colonial Pptys Tr Sh Ben Int	11/19/08	4.62	900.38		
70	Hcp Inc	11/19/08	18.69	1,308.30		
10	Entergy Corp	11/19/08	80.19	801.90		
25	Affiliated Computer Svcs Inccl A	11/19/08	38.79	969.75		
15	Spdr Gold Tr Gold Shs	11/19/08	72.58	1,088.70		
15	Schein Henry Inc Com	11/19/08	37.51	562.65		
60	Cameco Corp	11/19/08	13.75	825.00		

Transactions
January 1, 2008 - December 31, 2008

LAMAR SMITH

Anchor Cap Mgmt Balanced All Cap Value Balanced

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
80	Annaly Mtg Mgmt Inc	11/19/08	12.99	1,039.20		
25	Wells Fargo New	11/19/08	25.72	643.00		
65	Nisource Inc Com	11/19/08	11.36	738.40		
25	Dominion Res Inc Va New	11/19/08	35.50	887.50		
30	Progress Energy	11/19/08	38.58	1,157.40		
15	Ultra Petroleum Corp	11/19/08	42.36	635.40		
20	Zimmer Hldgs Inc	11/19/08	38.24	764.80		
15	3m Company Com	11/19/08	60.81	912.15		
15	Conocophillips	11/19/08	47.34	710.10		
25	Millicom Intl Cellular A Shs New	11/19/08	32.27	806.75		
30	Endurance Speciality Hldgs Lshs	11/19/08	22.35	670.50		
	TOTAL PURCHASES			**$191,945.29**		
SALES						
0.40	Fairpoint Communications	04/01/08		2.99		(2.99)
140	Enel Societa Per Azioni ADR	04/09/08	54.45	7,926.28	7,623.47	(302.81)
3	Fairpoint Communications	04/15/08	7.39	22.29	22.18	(0.11)
330	Pfizer Inc	06/03/08	19.09	8,788.07	6,298.80	(2,489.27)
170	Wachovia Group	06/03/08	22.76	8,646.42	3,868.50	(4,777.92)
60	Vodafone Group Plc New Sponsored ADR	06/05/08	29.62	1,733.08	1,777.19	44.11
10	Diageo Plc	06/05/08	78.40	561.70	783.99	222.29
10	Bp Amoco Ads	06/05/08	68.02	n/a	680.19	n/a

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LAMAR SMITH

Anchor Cap Mgmt Balanced All Cap Value
Balanced

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
10	Unilever N V Wi	06/05/08	32.62	220.57	326.22	105.65
50	Chevrontexaco Corporation	06/05/08	96.84	2,844.50	4,841.97	1,997.47
80	J.P. Morgan Chase & Co	10/13/08	40.67	2,855.20	3,253.25	398.05
60	Heinz H J Co	10/28/08	40.21	2,206.20	2,412.87	206.67
50	Health Care Reit Inc Com	10/28/08	38.69	2,264.66	1,934.41	(330.25)
180	Dow Chemical Corp	11/06/08	25.29	8,402.41	4,552.82	(3,849.59)
190	General Elec Co	11/06/08	19.67	7,026.43	3,737.27	(3,289.16)
140	Genuine Parts Co	11/06/08	38.17	5,879.20	5,343.77	(535.43)
100	Heinz H J Co	11/06/08	43.34	3,677.00	4,333.97	656.97
8	Johnson & Johnson	11/06/08	59.85	488.95	478.79	(10.16)
100	Kimberly Clark Corp	11/06/08	59.03	6,943.57	5,902.96	(1,040.61)
140	Lilly, Eli & Company	11/06/08	33.71	6,899.30	4,718.83	(2,180.47)
103	Vodafone Group Plc New Sponsored ADR	11/06/08	17.60	2,975.12	1,812.78	(1,162.34)
78	Health Care Reit Inc Com	11/06/08	40.31	3,527.47	3,144.42	(383.05)
200	A T & T Inc (New)	11/06/08	27.06	4,812.00	5,411.96	599.96
100	Philip Morris Intl Inc	11/06/08	43.64	1,931.30	4,363.94	2,432.64
270	Bristol Myers Squibb Com	11/06/08	20.56	6,623.99	5,551.16	(1,072.83)
128	Hcp Inc	11/06/08	26.03	3,516.48	3,331.82	(184.66)
210	Allied Cap Corp New	11/06/08	7.20	6,052.05	1,511.99	(4,540.06)
80	Diageo Plc	11/06/08	59.97	4,493.60	4,797.57	303.97
100	Bp Amoco Ads	11/06/08	48.23	765.03	4,822.68	4,057.65
110	Astrazeneca Plc ADR Sponsored	11/06/08	41.82	5,168.70	4,600.17	(568.53)
190	Bank Of Amer Crp	11/06/08	21.66	8,300.86	4,115.37	(4,185.49)
200	Unilever N V Wi	11/06/08	24.94	4,411.40	4,987.97	576.57
211	Cemex S A ADR Spsrd New	11/06/08	7.42	4,769.58	1,565.81	(3,203.77)

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Anchor Cap Mgmt Balanced All Cap Value
Balanced

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
30	Petrochina Co Ltd Sponsored ADR	11/06/08	72.40	2,322.00	2,171.98	(150.02)
180	Verizon Communications	11/06/08	30.67	5,434.90	5,520.56	85.66
100	J.P. Morgan Chase & Co	11/06/08	38.68	3,669.22	3,867.97	198.75
200	U S Bancorp	11/06/08	29.47	6,669.88	5,893.96	(775.92)
200	Kraft Foods Inc Cl A	11/06/08	29.32	6,418.98	5,864.56	(554.42)
60	Chevrontexaco Corporation	11/06/08	73.78	3,413.40	4,426.77	1,013.37
220	Ford Motor Co Cap Tr II 6.500 01/15/32	11/06/08	7.20	7,982.75	1,583.99	(6,398.76)
240	Altria Group Inc	11/06/08	18.19	3,804.51	4,365.57	561.06
76	Comcast Corp New Cl A	11/13/08	16.05	1,263.88	1,219.50	(44.38)
49	Honda Mtr Ltd(5) Kyo 92.550000 Kyoc	11/19/08	20.25	n/a	992.24	n/a
28	Sony Corp - ADR	11/19/08	19.34	n/a	541.51	n/a
15	Hitachi Ltd ADR	11/19/08	44.48	n/a	667.19	n/a
12	Toyota Mtr Corp ADR 1 Sh	11/19/08	60.71	n/a	728.51	n/a
55	Vodafone Group Plc New Sponsored ADR	11/19/08	17.88	n/a	983.39	n/a
25	Kb Financial Group Inc Sponsored ADR	11/19/08	18.88	n/a	471.99	n/a
53	Volvo Aktiebolaget ADR B	11/19/08	3.74	n/a	198.21	n/a
92	Barclays Plc ADR	11/19/08	7.73	n/a	711.15	n/a
16	Teck Resources Ltd	11/19/08	4.47	n/a	71.51	n/a
11	Telefonica De Espana	11/19/08	55.07	n/a	605.76	n/a
141	Koninklijke Ahold N V Spon ADR	11/19/08	9.90	n/a	1,395.89	n/a
4	Mitsui & Co Ltd ADR	11/19/08	153.00	n/a	611.99	n/a

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Anchor Cap Mgmt Balanced All Cap Value Balanced

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
16	Air France Klm Sponsored ADR	11/19/08	12.25	n/a	195.99	n/a
44	Total Fina Elf S A ADR Sponsored	11/19/08	48.93	n/a	2,152.90	n/a
188	Royal Dsm N V Sponsored ADR	11/19/08	5.35	n/a	1,005.79	n/a
220	Nissan Mtrs	11/19/08	6.87	n/a	1,511.39	n/a
64	Royal Dutch Shell Plc Spons ADR A	11/19/08	48.24	n/a	3,087.34	n/a
174	Sharp Corp	11/19/08	6.42	n/a	1,117.07	n/a
29	Amcor Ltd ADR New	11/19/08	14.56	n/a	422.23	n/a
866	United Microelectronics Corp Spon ADR New	11/19/08	1.87	n/a	1,619.41	n/a
31	Royal Bank Scotland Group Plc Spons ADR	11/19/08	12.60	n/a	390.59	n/a
174	Societe Generale France ADR Sponsored	11/19/08	8.08	n/a	1,405.91	n/a
41	Companhia Vale Do Rio Doce	11/19/08	9.51	n/a	389.90	n/a
40	Nokia Corp-Sponsored ADR	11/19/08	13.32	n/a	532.79	n/a
58	Arcelormittal Ny Registered	11/19/08	18.63	n/a	1,080.53	n/a
27	Mitsubishi Corp ADR Sponsrd	11/19/08	22.06	n/a	595.61	n/a
94	Nippon Teleg & Tel Corp ADR Sponsored	11/19/08	21.57	n/a	2,027.56	n/a
55	Glaxo Wellcome Plc ADR Sponsored	11/19/08	35.57	n/a	1,956.33	n/a
7	Rwe Ag Sp ADR Ord Dm5-1	11/19/08	79.19	n/a	554.32	n/a
47	Petro-Cda Com Canada	11/19/08	19.53	n/a	917.90	n/a
44	Eni S P A ADR Sponsored	11/19/08	43.77	n/a	1,925.86	n/a

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Anchor Cap Mgmt Balanced All Cap Value Balanced

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
89	Ing Groep N V ADR Sponsored	11/19/08	7.76	n/a	690.63	n/a
17	Oil Co Lukoil ADR Sponsored	11/19/08	28.67	n/a	487.38	n/a
73	Deutsche Telekom Ag ADR Sponsored	11/19/08	13.58	n/a	991.33	n/a
31	Novartis Ag	11/19/08	48.44	n/a	1,501.63	n/a
61	Credit Suisse Group ADR Sponsored	11/19/08	22.49	n/a	1,371.88	n/a
5	Unibanco-Uniao De Bancos Brzgdr Rep 500 Uts	11/19/08	51.67	n/a	258.34	n/a
52	France Telecom ADR Sponsored	11/19/08	24.07	n/a	1,251.63	n/a
22	Orix Corp ADR Sponsored	11/19/08	35.31	n/a	776.81	n/a
15	Bp Amoco Ads	11/19/08	44.06	n/a	660.89	n/a
6	Hsbc Holdings Plc	11/19/08	48.69	n/a	292.13	n/a
72	Basf Ag ADR Sponsored	11/19/08	27.38	n/a	1,971.34	n/a
46	E.On Ag	11/19/08	32.89	n/a	1,512.93	n/a
63	China Unicom Ltd ADR Sponsored	11/19/08	11.24	n/a	708.11	n/a
74	Bnp Paribas Spon ADR 1/4 Sh	11/19/08	22.62	n/a	1,673.87	n/a
94	Stora Enso Ab ADR Sponsored	11/19/08	7.41	n/a	696.53	n/a
20	China Pete & Chem Corp ADR Sponsored	11/19/08	54.79	n/a	1,095.79	n/a
243	Allianz Aktiengesellschaft ADR Sponsored	11/19/08	6.27	n/a	1,523.60	n/a
96	Statoilhyd Sponsored ADR	11/19/08	14.98	n/a	1,438.07	n/a
691	Hbos Plc Sponsored ADR	11/19/08	0.87	n/a	601.16	n/a

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Anchor Cap Mgmt Balanced All Cap Value Balanced

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
43	Jsc Mmc Norilsk Nickel Sponsored ADR	11/19/08	6.75	n/a	290.24	n/a
41	Deutsche Bank Aktiengesellscord	11/19/08	26.87	n/a	1,101.66	n/a
22	Bhp Billiton Plc Sponsored ADR	11/19/08	24.75	n/a	544.49	n/a
79	Sanofi-Synthelabo Sponsored ADR	11/19/08	27.99	n/a	2,211.19	n/a
89	Ericsson L M Tel Co ADR B Sek 10	11/19/08	6.11	n/a	543.78	n/a
387	Sumitomo Mitsui Finl Group ADR	11/19/08	3.05	n/a	1,180.34	n/a
36	Telecom Italia S P A New Spons ADR Ord	11/19/08	13.07	n/a	470.51	n/a
107	Halliburton Co	12/05/08	14.01	1,918.11	1,499.46	(418.65)
	TOTAL SALES			**$177,634.03**	**$206,038.43**	**($28,990.81)**

CAPITAL ADJUSTMENTS

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
100	Philip Morris Intl Inc	03/31/08		5,106.00		
	Altria Group Inc	03/31/08		2,277.00	(7,383.00)	

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Anchor Cap Mgmt Balanced All Cap Value
Balanced

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
3.40	Fairpoint Communications	04/01/08		30.69		
	Verizon Communications	04/01/08		6,530.31	(6,561.00)	
CONTRIBUTIONS AND WITHDRAWALS						
49	Honda Mtr Ltd(5) Kyo 92.550000 Kyoc	01/01/70		n/a		n/a
28	Sony Corp - ADR	01/01/70		n/a		n/a
15	Hitachi Ltd ADR	01/01/70		n/a		n/a
12	Toyota Mtr Corp ADR 1 Sh	01/01/70		n/a		n/a
93	Vodafone Group Plc New Sponsored ADR	01/01/70		n/a		n/a
25	Kb Financial Group Inc Sponsored ADR	01/01/70		n/a		n/a
53	Volvo Aktiebolaget ADR B	01/01/70		n/a		n/a
92	Barclays Plc ADR	01/01/70		n/a		n/a
16	Teck Resources Ltd	01/01/70		n/a		n/a
11	Telefonica De Espana	01/01/70		n/a		n/a
141	Koninklijke Ahold N V Spon ADR	01/01/70		n/a		n/a
4	Mitsui & Co Ltd ADR	01/01/70		n/a		n/a
16	Air France Klm Sponsored ADR	01/01/70		n/a		n/a
44	Total Fina Elf S A ADR Sponsored	01/01/70		n/a		n/a
188	Royal Dsm N V Sponsored ADR	01/01/70		n/a		n/a
220	Nissan Mtrs	01/01/70		n/a		n/a

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Anchor Cap Mgmt Balanced All Cap Value Balanced

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
64	Royal Dutch Shell Plc Spons ADR A	01/01/70		n/a		n/a
174	Sharp Corp	01/01/70		n/a		n/a
29	Amcor Ltd ADR New	01/01/70		n/a		n/a
866	United Microelectronics Corp Spon ADR New	01/01/70		n/a		n/a
31	Royal Bank Scotland Group Plc Spons ADR	01/01/70		n/a		n/a
174	Societe Generale France ADR Sponsored	01/01/70		n/a		n/a
41	Companhia Vale Do Rio Doce	01/01/70		n/a		n/a
40	Nokia Corp-Sponsored ADR	01/01/70		n/a		n/a
58	Arcelormittal Ny Registered	01/01/70		n/a		n/a
27	Mitsubishi Corp ADR Sponsrd	01/01/70		n/a		n/a
94	Nippon Teleg & Tel Corp ADR Sponsored	01/01/70		n/a		n/a
55	Glaxo Wellcome Plc ADR Sponsored	01/01/70		n/a		n/a
7	Rwe Ag Sp ADR Ord Dm5-1	01/01/70		n/a		n/a
47	Petro-Cda Com Canada	01/01/70		n/a		n/a
44	Eni S P A ADR Sponsored	01/01/70		n/a		n/a
89	Ing Groep N V ADR Sponsored	01/01/70		n/a		n/a
17	Oil Co Lukoil ADR Sponsored	01/01/70		n/a		n/a
73	Deutsche Telekom Ag ADR Sponsored	01/01/70		n/a		n/a
31	Novartis Ag	01/01/70		n/a		n/a

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Anchor Cap Mgmt Balanced All Cap Value
Balanced

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
61	Credit Suisse Group ADR Sponsored	01/01/70		n/a		n/a
5	Unibanco-Uniao De Bancos Brzgdr Rep 500 Uts	01/01/70		n/a		n/a
52	France Telecom ADR Sponsored	01/01/70		n/a		n/a
22	Orix Corp ADR Sponsored	01/01/70		n/a		n/a
15	Bp Amoco Ads	01/01/70		n/a		n/a
6	Hsbc Holdings Plc	01/01/70		n/a		n/a
72	Basf Ag ADR Sponsored	01/01/70		n/a		n/a
46	E.On Ag	01/01/70		n/a		n/a
63	China Unicom Ltd ADR Sponsored	01/01/70		n/a		n/a
74	Bnp Paribas Spon ADR 1/4 Sh	01/01/70		n/a		n/a
94	Stora Enso Ab ADR Sponsored	01/01/70		n/a		n/a
20	China Pete & Chem Corp ADR Sponsored	01/01/70		n/a		n/a
243	Allianz Aktiengesellschaft ADR Sponsored	01/01/70		n/a		n/a
96	Statoilhyd Sponsored ADR	01/01/70		n/a		n/a
691	Hbos Plc Sponsored ADR	01/01/70		n/a		n/a
43	Jsc Mmc Norilsk Nickel Sponsored ADR	01/01/70		n/a		n/a
41	Deutsche Bank Aktiengesellscord	01/01/70		n/a		n/a
22	Bhp Billiton Plc Sponsored ADR	01/01/70		n/a		n/a

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Balanced

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
79	Sanofi-Synthelabo Sponsored ADR	01/01/70		n/a		n/a
89	Ericsson L M Tel Co ADR B Sek 10	01/01/70		n/a		n/a
387	Sumitomo Mitsui Finl Group ADR	01/01/70		n/a		n/a
36	Telecom Italia S P A New Spons ADR Ord	01/01/70		n/a		n/a
	TOTAL CONTRIBUTIONS AND WITHDRAWALS			**$n/a**		**$n/a**
CASH CONTRIBUTIONS AND WITHDRAWALS						
	CHECK PAID	01/03/08		n/a	(15,000.00)	n/a
	SELECTS QTRLY FEE	01/08/08		n/a	(1,107.38)	n/a
	SELECTS QTRLY FEE	04/07/08		n/a	(1,271.87)	n/a
	PETROCHINA CO LTD	06/26/08		n/a	(0.60)	n/a
	SELECTS QTRLY FEE	07/08/08		n/a	(1,181.53)	n/a
	SELECTS QTRLY FEE	10/07/08		n/a	(1,161.08)	n/a
	PETROCHINA CO LTD	10/27/08		n/a	(0.60)	n/a
	MGR CHG ADJUSTMENT	11/06/08		n/a	731.99	n/a
	SELECTS INITIAL FEE	11/10/08		n/a	(600.09)	n/a

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Anchor Cap Mgmt Balanced All Cap Value
Balanced

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
	VS W12-082694-1	11/18/08		n/a	594.82	n/a
	TOTAL S A	12/12/08		n/a	(0.18)	n/a
	TOTAL CASH CONTRIBUTIONS AND WITHDRAWALS			**$n/a**	**($18,996.52)**	**$n/a**
DIVIDENDS AND INTEREST						
	Genuine Parts Co	01/02/08		n/a	51.10	n/a
	Kimberly Clark Corp	01/03/08		n/a	53.00	n/a
	Heinz H J Co	01/10/08		n/a	60.80	n/a
	Altria Group Inc	01/10/08		n/a	75.00	n/a
	Ford Motor Co Cap Tr II 6.500 01/15/32	01/15/08		n/a	178.75	n/a
	General Elec Co	01/25/08		n/a	58.90	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	01/30/08		n/a	19.33	n/a
	Dow Chemical Corp	01/30/08		n/a	75.60	n/a
	J.P. Morgan Chase & Co	01/31/08		n/a	68.40	n/a
	Vodafone Group Plc New Sponsored ADR	02/01/08		n/a	131.65	n/a
	A T & T Inc (New)	02/01/08		n/a	80.00	n/a
	Bristol Myers Squibb Com	02/01/08		n/a	74.40	n/a
	Verizon Communications	02/01/08		n/a	77.40	n/a
	Health Care Reit Inc Com	02/20/08		n/a	105.60	n/a
	Hcp Inc	02/21/08		n/a	91.00	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	02/28/08		n/a	10.17	n/a

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Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
	Pfizer Inc	03/04/08		n/a	105.60	n/a
	Bp Amoco Ads	03/10/08		n/a	89.27	n/a
	Chevrontexaco Corporation	03/10/08		n/a	63.80	n/a
	Wachovia Group	03/17/08		n/a	108.80	n/a
	Allied Cap Corp New	03/27/08		n/a	136.50	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	03/28/08		n/a	10.50	n/a
	Bank Of Amer Crp	03/28/08		n/a	102.40	n/a
	Genuine Parts Co	04/01/08		n/a	54.60	n/a
	Kimberly Clark Corp	04/02/08		n/a	58.00	n/a
	Heinz H J Co	04/10/08		n/a	60.80	n/a
	Fairpoint Communications	04/10/08		n/a	2.97	n/a
	Altria Group Inc	04/10/08		n/a	75.00	n/a
	Diageo Plc	04/11/08		n/a	94.33	n/a
	Ford Motor Co Cap Tr II 6.500 01/15/32	04/15/08		n/a	178.75	n/a
	General Elec Co	04/25/08		n/a	58.90	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	04/29/08		n/a	12.13	n/a
	Dow Chemical Corp	04/30/08		n/a	75.60	n/a
	J.P. Morgan Chase & Co	04/30/08		n/a	68.40	n/a
	A T & T Inc (New)	05/01/08		n/a	80.00	n/a
	Bristol Myers Squibb Com	05/01/08		n/a	74.40	n/a
	Verizon Communications	05/01/08		n/a	77.40	n/a
	Hcp Inc	05/19/08		n/a	91.00	n/a
	Health Care Reit Inc Com	05/20/08		n/a	108.80	n/a

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Balanced

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
	Columbia Fds Ser Tr Cash Rvs Daily	05/29/08		n/a	15.21	n/a
	Pfizer Inc	06/03/08		n/a	105.60	n/a
	Cemex S A ADR Spsrd New	06/05/08		n/a	170.34	n/a
	Bp Amoco Ads	06/09/08		n/a	89.27	n/a
	Chevrontexaco Corporation	06/10/08		n/a	71.50	n/a
	Wachovia Group	06/16/08		n/a	63.75	n/a
	Unilever N V Wi	06/19/08		n/a	186.85	n/a
	Petrochina Co Ltd Sponsored ADR	06/26/08		n/a	67.11	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	06/27/08		n/a	15.58	n/a
	Allied Cap Corp New	06/27/08		n/a	136.50	n/a
	Bank Of Amer Crp	06/27/08		n/a	102.40	n/a
	Genuine Parts Co	07/01/08		n/a	54.60	n/a
	Kimberly Clark Corp	07/02/08		n/a	58.00	n/a
	Heinz H J Co	07/10/08		n/a	66.40	n/a
	Philip Morris Intl Inc	07/10/08		n/a	46.00	n/a
	Altria Group Inc	07/10/08		n/a	69.60	n/a
	U S Bancorp	07/15/08		n/a	85.00	n/a
	Ford Motor Co Cap Tr II 6.500 01/15/32	07/15/08		n/a	178.75	n/a
	Kraft Foods Inc Cl A	07/16/08		n/a	54.00	n/a
	General Elec Co	07/25/08		n/a	58.90	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	07/30/08		n/a	9.31	n/a
	Dow Chemical Corp	07/30/08		n/a	75.60	n/a

Transactions
January 1, 2008 - December 31, 2008

LAMAR SMITH

Anchor Cap Mgmt Balanced All Cap Value
Balanced

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
	J.P. Morgan Chase & Co	07/31/08		n/a	68.40	n/a
	Vodafone Group Plc New Sponsored ADR	08/01/08		n/a	270.60	n/a
	A T & T Inc (New)	08/01/08		n/a	80.00	n/a
	Bristol Myers Squibb Com	08/01/08		n/a	74.40	n/a
	Verizon Communications	08/01/08		n/a	77.40	n/a
	Health Care Reit Inc Com	08/20/08		n/a	108.80	n/a
	Hcp Inc	08/21/08		n/a	91.00	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	08/28/08		n/a	6.09	n/a
	Bp Amoco Ads	09/08/08		n/a	84.00	n/a
	Lilly, Eli & Company	09/10/08		n/a	65.80	n/a
	Chevrontexaco Corporation	09/10/08		n/a	39.00	n/a
	Astrazeneca Plc ADR Sponsored	09/15/08		n/a	60.50	n/a
	Allied Cap Corp New	09/26/08		n/a	136.50	n/a
	Bank Of Amer Crp	09/26/08		n/a	102.40	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	09/29/08		n/a	7.18	n/a
	Genuine Parts Co	10/01/08		n/a	54.60	n/a
	Kimberly Clark Corp	10/02/08		n/a	58.00	n/a
	Kraft Foods Inc Cl A	10/08/08		n/a	58.00	n/a
	Heinz H J Co	10/10/08		n/a	66.40	n/a
	Philip Morris Intl Inc	10/10/08		n/a	54.00	n/a
	Altria Group Inc	10/10/08		n/a	76.80	n/a
	U S Bancorp	10/15/08		n/a	85.00	n/a

Transactions
January 1, 2008 - December 31, 2008

LAMAR SMITH

Anchor Cap Mgmt Balanced All Cap Value Balanced

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
	Ford Motor Co Cap Tr II 6.500 01/15/32	10/15/08		n/a	178.75	n/a
	Diageo Plc	10/24/08		n/a	116.63	n/a
	General Elec Co	10/27/08		n/a	58.90	n/a
	Petrochina Co Ltd Sponsored ADR	10/27/08		n/a	52.31	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	10/30/08		n/a	6.25	n/a
	Dow Chemical Corp	10/30/08		n/a	75.60	n/a
	J.P. Morgan Chase & Co	10/31/08		n/a	68.40	n/a
	A T & T Inc (New)	11/03/08		n/a	80.00	n/a
	Bristol Myers Squibb Com	11/03/08		n/a	74.40	n/a
	Verizon Communications	11/03/08		n/a	82.80	n/a
	Health Care Reit Inc Com	11/20/08		n/a	74.80	n/a
	Hcp Inc	11/21/08		n/a	91.00	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	11/26/08		n/a	12.39	n/a
	Rowan Cos Inc	11/28/08		n/a	6.20	n/a
	Entergy Corp	12/01/08		n/a	18.75	n/a
	Unilever N V Wi	12/03/08		n/a	76.36	n/a
	Johnson & Johnson	12/09/08		n/a	21.62	n/a
	Du Pont E I De Nemours	12/12/08		n/a	25.83	n/a
	Total Fina Elf S A ADR Sponsored	12/12/08		n/a	72.07	n/a
	3m Company Com	12/12/08		n/a	15.00	n/a
	Old Rep Intl Corp Com	12/15/08		n/a	34.34	n/a
	Integrys Energy Group Inc	12/20/08		n/a	43.55	n/a

Transactions
January 1, 2008 - December 31, 2008

LAMAR SMITH

Anchor Cap Mgmt Balanced All Cap Value
Balanced

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
	Dominion Res Inc Va New	12/20/08		n/a	31.60	n/a
	Anadarko Pete Corp	12/24/08		n/a	6.75	n/a
	Halliburton Co	12/26/08		n/a	9.63	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	12/30/08		n/a	22.79	n/a
	Telephone & Data Sys Inc Spl Com	12/30/08		n/a	6.87	n/a
	Endurance Speciality Hldgs Lshs	12/31/08		n/a	19.00	n/a
	TOTAL DIVIDENDS AND INTEREST			**$n/a**	**$7,886.78**	**$n/a**

081231 290 008008592 H 2
BANC OF AMERICA
INVESTMENT SERVICES INC.
900 WEST TRADE STREET
NC1-026-05-01
CHARLOTTE, NC 28255

Account Number:

Banc of America Investment Services, Inc.™

LAMAR SMITH

Fund Strategies Advised Portfolio

A3

FINANCIAL ADVISOR
HARRY PILSON
RR#: 4RS

FOR QUESTIONS OR UP-TO-DATE ACCOUNT INFORMATION:

Financial Advisor	703 706 4242
Supervisory Office	800 468 7301
Call Center	800 822 2222

Investment products provided by Banc of America Investment Services, Inc.:

ARE NOT FDIC INSURED	MAY LOSE VALUE	ARE NOT BANK GUARANTEED

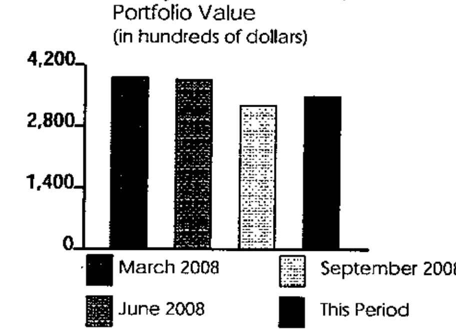
Banc of America Investment Services, Inc. is a registered broker-dealer, member FINRA and SIPC and a nonbank subsidiary of Bank of America, N.A.

Statement Date: 12/01/08 to 12/31/08

SNAPSHOT

TOTAL PORTFOLIO
$353,951.72

PORTFOLIO VALUE	This Period	Prior Period
Cash and Cash Equivalents	$130,966.66	$80,632.30
Securities	$222,985.06	$216,758.03
TOTAL PORTFOLIO VALUE	**$353,951.72**	**$297,390.33**



A portfolio value less than $100.00 may not be displayed.

ACCOUNT ACTIVITY	This Period	Year-To-Date
Net Trading	($1,067.34)	$28,300.31
Net Core Fund Activity	($50,334.36)	($130,966.66)
Net Additions and Withdrawals	$50,000.00	$100,000.00
Net Income and Expenses	$1,401.70	$3,677.52

LEGEND
( ) Numbers in parenthesis are debits or subtractions
NFS = National Financial Services LLC

Account carried with National Financial Services LLC, Member NYSE, SIPC

Account Number:
Account Name: SMITH L

Statement Date: 12/01/2008 to 12/31/2008

Banc of America Investment Services, Inc.™

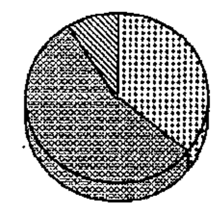
SUMMARY

ALERT: Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in January of the subsequent year.

PORTFOLIO VALUE	This Period	Prior Period
Cash and Cash Equivalents		
Money Markets	$130,966.66	$80,632.30
Securities		
Equities		
Equity	$12,714.00	$13,350.00
Mutual Funds		
Equity	$180,177.17	$173,360.34
Fixed Income	$30,093.89	$30,047.69
Total Securities	**$222,985.06**	**$216,758.03**
TOTAL PORTFOLIO VALUE	**$353,951.72**	**$297,390.33**

ACCOUNT ACTIVITY	This Period	Year-To-Date
BEGINNING BALANCE	**$0.00**	
Trading		
Securities Purchased	($1,067.34)	($49,088.21)
Securities Sold	$0.00	$77,388.52
NET TRADING	**($1,067.34)**	**$28,300.31**
Core Fund Activity		
Core Funds Purchased	($50,334.36)	($178,266.88)
Core Funds Sold	$0.00	$47,300.22
NET CORE FUND ACTIVITY	**($50,334.36)**	**($130,966.66)**
Additions and Withdrawals		
Deposits	$50,000.00	$100,000.00
NET ADDITIONS AND WITHDRAWALS	**$50,000.00**	**$100,000.00**
Income and Expenses		
Taxable Income		
Taxable Dividends	$725.25	$2,998.04
Long-Term Capital Gain	$396.15	$4,995.49
Short-Term Capital Gain	$0.00	$156.25
NET TAXABLE INCOME	$1,121.40	$8,149.78
Non-Taxable Income		
Non-Taxable Dividends	$76.30	$183.91
Return of Capital	$204.00	$204.00
NET NON-TAXABLE INCOME	$280.30	$387.91
TOTAL INCOME	$1,401.70	$8,537.69
Account Fees	$0.00	($4,860.17)

PORTFOLIO ALLOCATION



Money Markets	37.00%
Equities	54.50%
Fixed Income	8.50%

Allocations for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

Account carried with National Financial Services LLC, Member NYSE, SIPC

See last page for important information about your brokerage account and this statement.

Banc of America Investment Services, Inc.™

TOTAL EXPENSES	$0.00	($4,860.17)
NET INCOME AND EXPENSES	**$1,401.70**	**$3,677.52**
ENDING BALANCE	**$0.00**	

REALIZED GAIN (LOSS)	This Period	Year-to-Date
Short-Term Gain	$0.00	$0.00
Short-Term Loss	$0.00	$2,387.74
Short-Term Disallowed Loss	$0.00	$0.00
NET SHORT-TERM	**$0.00**	**($2,387.74)**
Long-Term Gain	$0.00	$84.81
Long-Term Loss	$0.00	$34,661.06
Long-Term Disallowed Loss	$0.00	$0.00
NET LONG-TERM	**$0.00**	**($34,576.25)**

The above section is a summary of estimated realized gains and losses for transactions in your account as of the trade date. These figures exclude transactions where cost basis information is incomplete.

NFS-provided estimated cost basis (including cost basis and short sale proceeds information provided to NFS by customers), realized gain and loss, and holding period information may not reflect all adjustments necessary for tax reporting purposes. Taxpayers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange. NFS does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information taxpayers may be required to report to federal, state, and other taxing authorities. NFS makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise specified, NFS determines cost basis at the time of sale based on the average cost-single category (ACSC) method for open-end mutual funds and based on the first-in, first-out (FIFO) method for all other securities.

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond-like equities), however, they are not provided for certain types, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs). Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown or the total of such prior amortization amounts.

Customers should consult with their tax advisors for further information.

DETAIL

Banc of America Investment Services, Inc.™

PORTFOLIO VALUE

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LIMITATION ON COST BASIS INFORMATION: NFS's cost basis information system has a cumulative lifetime limit on how much activity it can track for each individual security position in an account. For this purpose, each buy, sell, dividend, wash sale disallowed loss, stock split, stock merger, etc, is an event. For some customers, this limit can be reached with approximately 1500 events. Upon reaching the limit, the system no longer displays or tracks cost basis information for the affected position, and such information will usually show as not available or unknown. Once the limit is reached, all cost basis information for the affected position will need to be tracked and updated by you, the investor.

Mutual Funds, Annuities, and other investment products are not insured by the FDIC or any other government agency, are not deposits or obligations of, or guaranteed by, Banc of America Investment Services or any affiliate, and are subject to investment risks, including possible loss of principal invested.

CASH AND CASH EQUIVALENTS 37.00%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/08	Current Market Value	Prior Market Value	Estimated Annual Income
Money Markets						
COLUMBIA CASH RESERVES DAILY	NSHXX	130,966.66	$1.00	$130,966.66	$80,632.30	
7 DAY AVG NET YIELD .99%	CASH					
Dividend Option Reinvest						
Capital Gain Option Reinvest						
Total Cash and Cash Equivalents				**$130,966.66**		

EQUITIES 3.59%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/08	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Equity								
POWERSHARES DB COMMODITY INDEX	DBC	600	$21.19	$12,714.00	$13,350.00		$14,105.04	($1,391.04)
TRACKING FD UNIT BEN INT	CASH							
Dividend Option Cash								
Capital Gain Option Cash								
Total Equities				**$12,714.00**			**$14,105.04**	**($1,391.04)**

Banc of America Investment Services, Inc.™

MUTUAL FUNDS 59.41%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/08	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Equity								
AMERICAN GROWTH FUND OF AMERICA CLASS A Estimated Yield 1.14% Dividend Option Reinvest Capital Gain Option Reinvest	AGTHX CASH	1,629.547	$20.48	$33,373.12	$32,838.77	$381.31	$36,126.89 C	($2,753.77)
COLUMBIA ACORN CLASS A Dividend Option Reinvest Capital Gain Option Reinvest	LACAX CASH	3,730.152	$17.22	$64,233.22	$61,812.56		$76,889.87 C	($12,656.65)
DODGE & COX STOCK Estimated Yield 2.47% Dividend Option Reinvest Capital Gain Option Reinvest	DODGX CASH	684.389	$74.37	$50,898.01	$49,390.63	$1,259.28	$74,505.79 C	($23,607.78)
NUVEEN NWQ MULTI CAP VALUE CLASS A Estimated Yield 0.80% Dividend Option Reinvest Capital Gain Option Reinvest	NQVAX CASH	2,802.904	$11.30	$31,672.82	$29,318.38	$255.06	$54,915.18 T	($23,242.36)
Total Equity				**$180,177.17**		**$1,895.65**	**$242,437.73**	**($62,260.56)**
Fixed Income								
ALPINE TAX OPTIMIZED INC FD INV CL Estimated Yield 4.03% Dividend Option Reinvest Capital Gain Option Reinvest	ATOIX CASH	3,009.389	$10.00	$30,093.89	$30,047.69	$1,213.66	$30,183.91	($90.02)
Total Mutual Funds				**$210,271.06**		**$3,109.31**	**$272,621.64**	**($62,350.58)**
Total Securities				**$222,985.06**		**$3,109.31**	**$286,726.68**	**($63,741.62)**

Banc of America Investment Services, Inc. (BAI) transmits most of its customers' orders in fixed income and preferred securities to BondDesk, an electronic communications network (ECN) or to Banc of America Securities LLC (BAS), for execution. BAI and BAS have a revenue sharing agreement under which BAS is compensated for its services. From time-to-time, BAS will trade with BAI from its (BAS's) inventory. In such cases, BAS may recognize profit or loss on its position apart from its revenue sharing relationship with BAI.

BAI also makes available to its customers certain new-issue securities which it receives from BAS, which may be a member of the syndicate or selling group through which such securities are underwritten or offered. In such circumstances, BAS and BAI may share a portion of the selling concession as well. BAI also routes certain of its customers' orders to its clearing broker, National Financial Services LLC, which may also be compensated for its services.

Banc of America Investment Services, Inc.™

TOTAL PORTFOLIO VALUE	$353,951.72	$3,109.31	$286,726.68	($63,741.62)

ACCOUNT ACTIVITY

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TRADING

Securities Purchased

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
11/28/08	CASH	REINVESTMENT	ALPINE TAX OPTIMIZED INC FD INV CL REINVESTED @ $10.01	7.622	($76.30)		
12/10/08	CASH	REINVESTMENT	COLUMBIA ACORN CLASS A REINVESTED @ $16.26	24.363	($396.15)	$396.15	
12/22/08	CASH	REINVESTMENT	DODGE & COX STOCK REINVESTED @ $71.61 AS OF 12/22/08	3.045	($218.03)	$218.03	
12/23/08	CASH	REINVESTMENT	AMERICAN GROWTH FUND OF AMERICA CLASS A REINVESTED @ $19.82	19.014	($376.86)	$376.86	
Net Securities Purchased					($1,067.34)		

NET TRADING	($1,067.34)

CORE FUND ACTIVITY

Banc of America Investment Services, Inc.™

Core Funds Purchased

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/03/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	50,000	($50,000.00)
12/30/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	204	($204.00)
12/30/08	CASH	REINVESTMENT	COLUMBIA CASH RESERVES DAILY NET DIV REINVEST	130.36	($130.36)

Net Core Funds Purchased ($50,334.36)

NET CORE FUND ACTIVITY ($50,334.36)

ADDITIONS AND WITHDRAWALS

Deposits

Date	Account Type	Transaction	Description	Quantity	Amount
12/03/08	CASH	WIRE TRANS FROM BANK	WR36612466		$50,000.00

Net Deposits $50,000.00

NET ADDITIONS AND WITHDRAWALS $50,000.00

INCOME AND EXPENSES

Taxable Income

Date	Account Type	Transaction	Description	Quantity	Amount
Taxable Dividends					
12/22/08	CASH	DIVIDEND RECEIVED	DODGE & COX STOCK		$218.03
12/23/08	CASH	DIVIDEND RECEIVED	AMERICAN GROWTH FUND OF AMERICA CLASS A		$376.86
12/30/08	CASH	DIVIDEND RECEIVED	COLUMBIA CASH RESERVES DAILY DIVIDEND RECEIVED		$130.36
Long-Term Capital Gain					
12/10/08	CASH	LONG CAP GAIN	COLUMBIA ACORN CLASS A		$396.15

Net Taxable Income $1,121.40

Non-Taxable Income

Date	Account Type	Transaction	Description	Quantity	Amount
Non-Taxable Dividends					
11/28/08	CASH	DIVIDEND RECEIVED	ALPINE TAX OPTIMIZED INC FD INV CL		$76.30
Return of Capital					
12/30/08	CASH	RETURN OF CAPITAL	POWERSHARES DB COMMODITY INDEX TRACKING FD UNIT BEN INT		$204.00
Net Non-Taxable Income					**$280.30**
Total Income					**$1,401.70**
NET INCOME AND EXPENSES					**$1,401.70**

UNREALIZED GAIN (LOSS) LOT DETAIL

NFS-provided estimated cost basis (including cost basis and short sale proceeds information provided to NFS by customers), realized gain and loss, and holding period information may not reflect all adjustments necessary for tax reporting purposes. Taxpayers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange. NFS does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information taxpayers may be required to report to federal, state, and other taxing authorities. NFS makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise specified, NFS determines cost basis at the time of sale based on the average cost-single category (ACSC) method for open-end mutual funds and based on the first-in, first-out (FIFO) method for all other securities. Customers should consult their tax advisors for further information.

For the specific share identification cost basis method, appropriate instructions must be given before or at the time of the trade. If specific shares were selected manually rather than electronically, if some or all of the tax lots a customer specified do not correspond with NFS records, or if a customer used the specific share identification method before such method could be tracked by NFS systems, then cost basis and gain (loss) information displayed here for such transactions will be based on the first-in, first-out (FIFO) method. Affected customers will need to refer to their trade confirmation for the shares (tax lots) they specified and calculate their gain (loss) accordingly. Additionally, all cost basis and realized and unrealized gain (loss) information based on the first-in, first-out method may need to be re-calculated to remove the effect of any tax lots that were specifically identified and allocated to other sales.

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond-like equities), however, they are not provided for certain types, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs). Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown or the total of such prior amortization amounts.

LIMITATION ON COST BASIS INFORMATION: NFS's cost basis information system has a cumulative lifetime limit on how much activity it can track for each individual security position in an account. For this purpose, each buy, sell, dividend, wash sale disallowed loss, stock split, stock merger, etc. is an event. For some customers, this limit can be reached with approximately 1500 events. Upon reaching the limit, the system no longer displays or tracks cost basis information for the affected position, and such information will usually show as not available or unknown. Once the limit is reached, all cost basis information for the affected position will need to be tracked and updated by you, the investor.

Account Number:
Account Name: SMITH L
Statement Date: 12/01/2008 to 12/31/2008

Banc of America Investment Services, Inc.™

EQUITIES

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/08	Quantity	Market Value	Cost Basis/ Proceeds		Unrealized Gain (Loss)	Holding Period
POWERSHARES DB COMMODITY INDEX TRACKING FD UNIT BEN INT	CASH	11/11/08	DBC	$21.19	600	$12,714.00	$14,105.04		($1,391.04)	ST
Total Equities					600	$12,714.00	$14,105.04		($1,391.04)	

MUTUAL FUNDS

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/08	Quantity	Market Value	Cost Basis/ Proceeds		Unrealized Gain (Loss)	Holding Period
ALPINE TAX OPTIMIZED INC FD INV CL		Various	ATOIX	$10	3,009.389	$30,093.89	$30,183.91		($90.02)	ST
COLUMBIA ACORN CLASS A		Various	LACAX	$17.22	24.363	$419.53	$502.20	C	($82.67)	ST
COLUMBIA ACORN CLASS A		Various	LACAX	$17.22	3,705.789	$63,813.69	$76,387.67	C	($12,573.98)	LT
	Position Total		**LACAX**		**3,730.152**	**$64,233.22**	**$76,889.87**		**($12,656.65)**	
DODGE & COX STOCK		Various	DODGX	$74.37	29.155	$2,168.26	$3,173.95	C	($1,005.69)	ST
DODGE & COX STOCK		Various	DODGX	$74.37	655.234	$48,729.75	$71,331.84	C	($22,602.09)	LT
	Position Total		**DODGX**		**684.389**	**$50,898.01**	**$74,505.79**		**($23,607.78)**	
AMERICAN GROWTH FUND OF AMERICA CLASS A		Various	AGTHX	$20.48	19.014	$389.41	$421.54	C	($32.13)	ST
AMERICAN GROWTH FUND OF AMERICA CLASS A		Various	AGTHX	$20.48	1,610.533	$32,983.72	$35,705.35	C	($2,721.63)	LT
	Position Total		**AGTHX**		**1,629.547**	**$33,373.12**	**$36,126.89**		**($2,753.77)**	
NUVEEN NWQ MULTI CAP VALUE CLASS A		Various	NQVAX	$11.30	12.575	$142.10	$246.37	T	($104.27)	ST
NUVEEN NWQ MULTI CAP VALUE CLASS A		Various	NQVAX	$11.30	2,790.329	$31,530.72	$54,668.81	T	($23,138.09)	LT
	Position Total		**NQVAX**		**2,802.904**	**$31,672.82**	**$54,915.18**		**($23,242.36)**	
Total Mutual Funds					11,856.381	$210,271.06	$272,621.64		($62,350.58)	

Account Number:
Account Name: SMITH L
Statement Date: 12/01/2008 to 12/31/2008

Banc of America Investment Services, Inc.™

MESSAGES

Effective December 10, 2008, NFS has procured Lloyds of London to protect your assets in excess of the coverage provided by the Securities Investor Protection Corporation, SIPC. This protection becomes available in the event that SIPC limits are exhausted and is the highest level of excess SIPC coverage currently available. Effective February 16, 2009, CAPCO, the firm that currently provides excess SIPC protection for NFS accounts will no longer be providing coverage and at that time, Lloyds of London will be the sole provider of excess SIPC coverage for your brokerage account. For additional details regarding the changes to your excess SIPC coverage, visit www.mybrokerageinfo.com or contact your broker/dealer.

Due to changes in IRS Regulations, the yearly deadline for mailing 1099 Tax Reporting Statements has been changed from January 31 to February 15. NFS will mail most 2008 tax forms beginning in late January through mid February 2009.

To holders of Auction Rate Securities: Due to the recent, unprecedented conditions in the Auction Rate Securities market,the pricing of Auction Rate Securities as reflected on your statement may not be indicative of readily available pricing if you desired to and could liquidate these holdings. Additionally, some Auction Rate Securities may not be priced and will reflect a valuation of unavailable or zero. Thus, these securities will not be included in the account s market valuation total. Procedures relating to partial *redemptions of auction rate securities are available at www.baisidirect.com.*

FOOTNOTES AND COST BASIS INFORMATION

NFS-provided estimated cost basis (including cost basis and short sale proceeds information provided to NFS by customers), realized gain and loss, and holding period information may not reflect all adjustments necessary for tax reporting purposes. Taxpayers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange. NFS does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information taxpayers may be required to report to federal, state, and other taxing authorities. NFS makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise specified, NFS determines cost basis at the time of sale based on the average cost-single category (ACSC) method for *open-end mutual funds and based on the first-in, first-out (FIFO) method for all other securities.* Customers should consult their tax advisors for further information. *For investments in partnerships, NFS does not make any adjustments to cost basis information as the calculation of basis in such investments requires supplemental information from the partnership on its income and distributions during the period you held your investment. Partnerships usually provide this additional information on a Form K-1 issued by April 15th of the* following year.

C - Cost basis information (or proceeds from short sales) was provided by you. We treat it as original cost basis. For equities, we will adjust the cost basis for any corporate actions which *our system supports from the date the security was transferred to the account. For asset-backed fixed income securities, we will adjust the cost basis for principal pay downs from the date* the security was transferred to the account. We do not apply any wash sale rules to tax lots with customer-provided cost basis. In certain cases, *when positions are transferred between* accounts the cost basis information may be automaticallytransferred and deemed to be customer-provided.T - Cost basis information was provided by a third party. We treat it as original cost basis, as of the date it is provided, and we assume that for equities, it reflects any prior corporate actions, and for asset-backed fixed income securities, it reflects any prior principal pay downs. We do not apply any wash sale rules to tax lots with third party- provided cost basis. LT - Long-Term (Held more than twelve months). ST - Short-term (Held twelve months or less).

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MISCELLANEOUS FOOTNOTES

Callable Securities Lottery - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

CURRENT PERIOD FEES & EXPENSES

Units	Fund Name	CUSIP	Annual Expense Ratio *	Current Period Fees & Expenses **	Ending Market Value
3,730.152	COLUMBIA ACORN CLASS A	197199102	1.02%	$54.60	$64,233.22
130,966.66	COLUMBIA CASH RESERVES DAILY	19765K605	0.80%	$87.31	$130,966.66

The mutual funds referenced above are distributed by Columbia Management Distributors, Inc., an affiliate of Banc of America Investment Services, Inc.

Please note fees and expenses charged by these mutual fund providers are included in the share price of each fund and are not deducted from the ending balance on your statement.

* Annual Expense Ratio is based on amounts incurred during the most recent fiscal year, as shown in the fund's audited financial statement, may have been restated to reflect current service provider fees, and are net of any waivers, reimbursements or caps that the fund's manager has committed to the fund and that are currently in effect. Expense ratios are updated in conjunction with the annual updates to the fund's prospectus. For new funds that do not yet have audited financial statements covering more than a six-month period, Annual Expense Ratio is estimated.

** Current Period Fees & Expenses are approximate, they represent a monthly calculation, assume that the investor held shares of the fund valued at the ending balance for the entire statement period, and do not include the effect of any transactions that may have been made during the period.

Additional Disclosures Applicable to Current Period Fees & Expenses and to Hypothetical Fees & Expenses:

- Additional fee information, including a summary of an independent fee consultant's management fee evaluation, is available at www.columbiafunds.com and in shareholder reports.

- Fees disclosed here for a fund that invests in one or more underlying portfolio(s) include the fund's portion of the fees and expenses deducted from the assets of the underlying portfolio(s).

- Fees disclosed here for a fund that is held through a wrap fee program do not include the separate fees and expenses that are imposed under your wrap fee program.

An investment in a money market mutual fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market mutual funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in money market mutual funds. Past performance is no guarantee of future results. You should carefully consider a fund's investment objectives, risks, charges and expenses before investing. This and other important information is included in the fund's prospectus, which should be read carefully before investing.

The following section details the hypothetical future fee and expense structure associated with your mutual funds distributed by Columbia Management Distributors, Inc.. The following tables are produced for illustrative purposes only and do not guarantee future results. Actual results may vary. The illustrations are based on the assumptions appearing at the end of this section.

Banc of America Investment Services, Inc.™

HYPOTHETICAL FUTURE FEES & EXPENSES

COLUMBIA ACORN CLASS A — 197199102
Initial Hypothetical Investment **** — $10,000.00
Assumed Rate of Return — 5.00%

Year	Cumulative Return Before Fees & Expenses	Annual Expense Ratio ***	Cumulative Return After Fees & Expenses	Hypothetical Year-End Balance After Fees & Expenses	Annual Fees & Expenses
01	5.00%	1.03%	-2.01%	$9,799.17	$674.00
02	10.25%	1.03%	1.88%	$10,188.20	$102.94
03	15.76%	1.03%	5.93%	$10,592.67	$107.02
04	21.55%	1.03%	10.13%	$11,013.20	$111.27
05	27.63%	1.03%	14.50%	$11,450.42	$115.69
06	34.01%	1.03%	19.05%	$11,905.01	$120.28
07	40.71%	1.03%	23.78%	$12,377.63	$125.06
08	47.75%	1.03%	28.69%	$12,869.03	$130.02
09	55.13%	1.03%	33.80%	$13,379.93	$135.18
10	62.89%	1.03%	39.11%	$13,911.11	$140.55
Total Gain After Fees & Expenses				**$3,911.11**	
Total Annual Fees & Expenses					**$1,762.01**

COLUMBIA CASH RESERVES DAILY — 19765K605
Initial Hypothetical Investment **** — $10,000.00
Assumed Rate of Return — 5.00%

Year	Cumulative Return Before Fees & Expenses	Annual Expense Ratio ***	Cumulative Return After Fees & Expenses	Hypothetical Year-End Balance After Fees & Expenses	Annual Fees & Expenses
01	5.00%	0.80%	4.20%	$10,420.00	$81.68
02	10.25%	0.85%	8.52%	$10,852.43	$90.41
03	15.76%	0.85%	13.03%	$11,302.81	$94.16
04	21.55%	0.85%	17.72%	$11,771.87	$98.07
05	27.63%	0.85%	22.60%	$12,260.40	$102.14
06	34.01%	0.85%	27.69%	$12,769.21	$106.38
07	40.71%	0.85%	32.99%	$13,299.13	$110.79
08	47.75%	0.85%	38.51%	$13,851.05	$115.39
09	55.13%	0.85%	44.26%	$14,425.87	$120.18
10	62.89%	0.85%	50.25%	$15,024.54	$125.16
Total Gain After Fees & Expenses				**$5,024.54**	
Total Annual Fees & Expenses					**$1,044.35**

Hypothetical Fees & Expenses:
*** Annual Expense Ratios are based on amounts incurred during the most recent fiscal year, as shown in the fund's audited financial statement, may have been restated to reflect current service provider fees, and are net of any waivers, reimbursement or caps that the fund's manager has committed to the fund for the period of the commitment. Annual Expense Ratios are updated in conjunction with annual updates to the fund's prospectus. For new funds that do not yet have audited financial statements covering more than a six-month period, Annual Expense Ratio is estimated.
**** The hypothetical information shown above calculates the approximate fees & expenses that would be charged on the Initial Hypothetical Investment of $10,000, based on a 5% return each year. Actual results may vary. The fee and expense information shown assumes that all dividends and distributions are reinvested in the fund.

Assumptions:
- Annual Fees & Expenses are approximate and assume that the investor had an initial investment of $10,000 and held shares of the fund for an entire 10-year period and do not include contingent deferred sales charges.
- For Class B and G shares, the expense ratios reflect fee reductions resulting from conversion to Class A and Class T shares, respectively, for shares held after year eight.
- For Class A shares, the year one Annual Fees & Expenses & Hypothetical Year-End Balance After Fees & Expenses information shown include the dollar amount and effect of any applicable front-end sales charge of the fund.
- Annual Fees & Expenses are calculated based on the average between the beginning and ending balance for each year. All information is calculated on an annual compounding basis.
- Hypothetical Future Fees & Expenses are hypothetical and should not be used or construed as an offer to sell, a solicitation of an offer to buy, or a recommendation or endorsement of any specific mutual fund. Mutual fund fees & expenses fluctuate over time and actual expenses may be higher or lower than those shown. You should carefully review the fund's prospectus to consider the investment objectives, risks, expenses and charges of the fund prior to investing.

...ccount Balances -If you have sold securities under the short sale rule, we have, in ...ce with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places, however, the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. $1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker/dealer. **Estimated Yield** and **Estimated Annual Income** - When available, the coupon rate of some fixed income securities is divided by the current market value of the fixed income security to create the Estimated Yield figure and/or the current interest rate or most recently declared dividends for certain securities are annualized to create the Estimated Annual Income figure. These figures are estimates only, based on mathematical calculations of available data, and have been obtained from information providers believed to be reliable, but no assurance can be made as to accuracy. Since the interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political and business conditions, they should not be relied on for making investment, trading decisions, or tax decisions.

CUSTOMER SERVICE: Please review your statement and report any discrepancies immediately. Inquiries or concerns regarding your brokerage account or the activity therein should be directed to your broker/dealer at the telephone number and address reflected on the front of this statement and National Financial Services LLC ("NFS") who carries your brokerage account and acts as your custodian for funds and securities deposited with NFS directly by you, through your broker/dealer, or as a result of transactions NFS processes for your account. NFS may be contacted by calling **(800) 801-9942.** Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either NFS or your broker/dealer, remember to include your entire brokerage account number to ensure a prompt reply. Please notify the service center or your broker/dealer promptly in writing of any change of address.

ADDITIONAL INFORMATION Customer free credit balances are not segregated and may be used in NFS business, subject to the limitations of 17CFR Section 240.15c3-2 under the Securities and Exchange Act of 1934. You have the right to receive from NFS in the course of normal business operations, subject to open commitments in any of your brokerage accounts, any free credit balances to which you are entitled or any fully paid securities to which you are entitled and any securities purchased on margin upon full payment of any indebtedness to NFS. Interest on free credit balances awaiting reinvestment may be paid out at rates that may vary with current short-term money market rates and/or your brokerage account balances, set at the discretion of your broker/dealer and/or NFS. **Credit Adjustment Program.** Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program. **Options Customers.** Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker/dealer. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker/dealer promptly of any material change in your investment objectives or financial situation.**Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker/dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities. **Equity Dividend Reinvestment Customers.** Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker/dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker/dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter 'securities. **Retirement Contributions/Distributions.** A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. **A financial statement** of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request. ...**tatement Mailing.** NFS will deliver statements by mail or, if applicable, notify you by e-mail of your ...tatement's availability, if you had transactions that affected your cash balances or security positions held in ...ur account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive ...arterly statements (at least four times per calendar year) as long as their accounts contain a cash or ...urities balance. ...**ds and Fees.** In addition to sales loads and 12b-1 fees described in the prospectus, NFS or your broker/dealer receives other compensation in connection with the purchase and/or the on-going maintenance of positions in certain mutual fund shares and other investment products in your brokerage account. This additional compensation may be paid by the mutual fund or other investment product, its investment advisor or one of its affiliates. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by NFS or your broker/dealer will be furnished to you upon written request. At time of purchase, fund shares may be assigned a transaction fee or no transaction fee status. At time of sale, applicable fees will be based on that status.

Margin. If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request. **NYSE and FINRA.** All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at www.finra.org. **New York Stock Exchange Rule 382** requires that your broker/dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker/dealer and NFS. A more complete description is available upon request. **Your broker/dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs. **NFS shall, at the direction of your broker/dealer:** (1) execute, clear and settle transactions processed through NFS by your broker/dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker/dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker/dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS, (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker/dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker/dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs. **Securities in accounts carried by** National Financial Services LLC ("NFS"), a Fidelity Investments company, are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to $500,000 (including cash claims limited to $100,000). For details, please see **www.sipc.org.** NFS has arranged for additional insurance protection for cash and securities to supplement its SIPC coverage. This additional protection covers **total** account net equity in excess of the **$500,000/$100,000** coverage provided by SIPC. Neither coverage protects against a decline in the market value of securities. Bank Deposit Sweep Program funds are SIPC protected until swept to a Program Bank at which time the funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts and other investments may not be covered. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

End of Statement

081231 290 008008692

Transactions
January 1, 2008 - December 31, 2008

LAMAR SMITH

B3

Fund Strategies Advised Portfolio

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
PURCHASES						
14.67	PIMCO Comm Real Return Strat Cl A	03/20/08	17.87	262.12		
26.11	Dodge & Cox Stock Fund	03/27/08	117.40	3,065.19		
2991.03	Alpine Income Tr Tax Optimized	10/28/08	10.03	30,000.00		
600	Powershares Db Cmdty Idx Track	11/11/08	23.85	14,309.04		
10.74	Alpine Income Tr Tax Optimized	11/19/08	10.02	107.61		
7.62	Alpine Income Tr Tax Optimized	11/28/08	10.01	76.30		
24.36	Columbia Acorn A	12/10/08	16.26	396.15		
3.05	Dodge & Cox Stock Fund	12/22/08	71.60	218.03		
19.01	American Funds Grth Fund Of Amer A	12/23/08	19.82	376.86		
9.97	Alpine Income Tr Tax Optimized	12/31/08	10.00	99.68		
	TOTAL PURCHASES			**$48,910.98**		
SALES						
148.81	Nuveen NWQ Multi-Cap Value A	02/22/08	20.16	n/a	3,000.00	n/a

Transactions
January 1, 2008 - December 31, 2008

LAMAR SMITH

Fund Strategies Advised Portfolio

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
103.84	Nuveen NWQ Multi-Cap Value A	04/14/08	19.26	n/a	2,000.00	n/a
3680.85	Mutual Recovery A	10/03/08	9.68	53,776.27	35,630.61	(18,145.66)
1052.13	Oppenheimer Developing Mkts A	10/28/08	24.42	35,949.80	25,693.06	(10,256.74)
1207.95	PIMCO Comm Real Return Strat Cl A	10/28/08	9.16	9,736.96	11,064.85	1,327.89
	TOTAL SALES			**$99,463.03**	**$77,388.52**	**($27,074.51)**
CASH CONTRIBUTIONS AND WITHDRAWALS						
	FS QTRLY FEE	01/08/08		n/a	(1,366.40)	n/a
	FS QTRLY FEE	04/07/08		n/a	(1,234.06)	n/a
	FS QTRLY FEE	07/08/08		n/a	(1,220.89)	n/a
	FS QTRLY FEE	10/07/08		n/a	(1,038.82)	n/a
	WR36605594	11/26/08		n/a	50,000.00	n/a
	WR36612466	12/03/08		n/a	50,000.00	n/a
	TOTAL CASH CONTRIBUTIONS AND WITHDRAWALS			**$n/a**	**$95,139.83**	**$n/a**
DIVIDENDS AND INTEREST						
	Columbia Fds Ser Tr Cash Rvs Daily	02/28/08		n/a	0.05	n/a
	PIMCO Comm Real Return Strat Cl A	03/20/08		n/a	262.12	n/a

Transactions
January 1, 2008 - December 31, 2008

LAMAR SMITH

Fund Strategies Advised Portfolio

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
	Dodge & Cox Stock Fund	03/27/08		n/a	3,065.19	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	03/28/08		n/a	1.38	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	04/29/08		n/a	1.27	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	05/29/08		n/a	2.22	n/a
	Columbia Acorn A	06/12/08		n/a	2,050.78	n/a
	PIMCO Comm Real Return Strat Cl A	06/19/08		n/a	308.29	n/a
	Dodge & Cox Stock Fund	06/26/08		n/a	361.11	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	06/27/08		n/a	3.68	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	07/30/08		n/a	5.19	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	08/28/08		n/a	4.35	n/a
	PIMCO Comm Real Return Strat Cl A	09/18/08		n/a	285.99	n/a
	Dodge & Cox Stock Fund	09/26/08		n/a	299.79	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	09/29/08		n/a	4.79	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	10/30/08		n/a	46.32	n/a
	Alpine Income Tr Tax Optimized	10/31/08		n/a	107.61	n/a

Transactions
January 1, 2008 - December 31, 2008

LAMAR SMITH

Fund Strategies Advised Portfolio

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
	Columbia Fds Ser Tr Cash Rvs Daily	11/26/08		n/a	48.95	n/a
	Alpine Income Tr Tax Optimized	11/28/08		n/a	76.30	n/a
	Columbia Acorn A	12/10/08		n/a	396.15	n/a
	Dodge & Cox Stock Fund	12/22/08		n/a	218.03	n/a
	American Funds Grth Fund Of Amer A	12/23/08		n/a	376.86	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	12/30/08		n/a	130.36	n/a
	Powershares Db Cmdty Idx Track	12/30/08		n/a	204.00	n/a
	Alpine Income Tr Tax Optimized	12/31/08		n/a	99.68	n/a
	TOTAL DIVIDENDS AND INTEREST			**$n/a**	**$8,360.46**	**$n/a**

* Account closed in 2008

081231 290 007358355 C 1
BANC OF AMERICA
INVESTMENT SERVICES INC.
900 WEST TRADE STREET
NC1-026-05-01
CHARLOTTE, NC 28255

Account Number:

Banc of America Investment Services, Inc.™

LAMAR SMITH

A4

FINANCIAL ADVISOR
HARRY PILSON
RR#: 4RS

FOR QUESTIONS OR UP-TO-DATE ACCOUNT INFORMATION:

Financial Advisor	703 706 4242
Supervisory Office	800 468 7301
Call Center	800 822 2222

Investment products provided by Banc of America Investment Services, Inc.:

ARE NOT FDIC INSURED	MAY LOSE VALUE	ARE NOT BANK GUARANTEED

Banc of America Investment Services, Inc. is a registered broker-dealer, member FINRA and SIPC and a nonbank subsidiary of Bank of America, N.A.

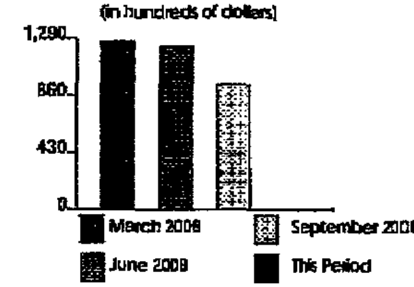
Statement Date: 12/01/08 to 12/31/08

SNAPSHOT

TOTAL PORTFOLIO
$698.67

PORTFOLIO VALUE	This Period	Prior Period
Cash and Cash Equivalents	$698.67	$17.10
TOTAL PORTFOLIO VALUE	$698.67	$17.10

Portfolio Value
(in hundreds of dollars)



A portfolio value less than $100.00 may not be displayed.

ACCOUNT ACTIVITY	This Period	Year to Date
Net Trading	$0.00	($1,230.56)
Net Core Fund Activity	($681.57)	$624.52
Net Additions and Withdrawals	$0.00	($582.48)
Net Income and Expenses	$681.57	$1,557.47
Net Miscellaneous Activity	$0.00	($368.95)

LEGEND
() Numbers in parenthesis are debits or subtractions
NFS = National Financial Services LLC

Account carried with National Financial Services LLC, Member NYSE, SIPC

Account Number:
Account Name: SMITH LAMA
Statement Date: 12/01/2008 to 12/31/2008

Banc of America Investment Services, Inc.™

SUMMARY

PORTFOLIO VALUE	This Period	Prior Period
Cash and Cash Equivalents		
Money Markets	$698.67	$17.10
TOTAL PORTFOLIO VALUE	$698.67	$17.10

ACCOUNT ACTIVITY	This Period	Year-To-Date
BEGINNING BALANCE	$0.00	
Trading		
Securities Purchased	$0.00	($40,714.28)
Securities Sold	$0.00	$39,483.72
NET TRADING	$0.00	($1,230.56)
Core Fund Activity		
Core Funds Purchased	($688.61)	($17,635.62)
Core Funds Sold	$7.04	$18,260.14
NET CORE FUND ACTIVITY	($681.57)	$624.52
Additions and Withdrawals		
Other Additions and Withdrawals	$0.00	($582.48)
NET ADDITIONS AND WITHDRAWALS	$0.00	($582.48)
Income and Expenses		
Taxable Income		
Taxable Dividends	$300.85	$5,478.27
NET TAXABLE INCOME	$300.85	$5,478.27
TOTAL INCOME	$300.85	$5,478.27
Account Fees	$404.73	($3,363.49)
Foreign Tax Paid	($24.01)	($557.31)
TOTAL EXPENSES	$380.72	($3,920.80)
NET INCOME AND EXPENSES	$681.57	$1,557.47
NET MISCELLANEOUS ACTIVITY	$0.00	($368.95)
ENDING BALANCE	$0.00	

ALERT: Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in January of the subsequent year.

DETAIL

 See last page for important information about your brokerage account and this statement.

Account carried with National Financial Services LLC, Member NYSE, SIPC

Account Number: .
Account Name: SMITH LAMA
Statement Date: 12/01/2008 to 12/31/2008

Banc of America Investment Services, Inc.™

PORTFOLIO VALUE

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities *(and some bond-like equities)*, however, they are not provided for certain types, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs). Where current year premium or acquisition premium *amortization is provided, the prior years'* cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown or the total of such prior amortization amounts.

Mutual Funds, Annuities, and other investment products *are not insured by the FDIC or any other* government agency, are not deposits or obligations of, or guaranteed by, Banc of America Investment Services or any affiliate, and are subject to investment risks, including possible loss of principal invested.

CASH AND CASH EQUIVALENTS 100.00%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/08	Current Market Value	Prior Market Value	Estimated Annual Income
Money Markets						
COLUMBIA CASH RESERVES DAILY	NSHXX	698.67	$1.00	$698.67	$17.10	
7 DAY AVG NET YIELD .59%	CASH					
Dividend Option Reinvest						
Capital Gain Option Reinvest						
Total Cash and Cash Equivalents				$698.67		

Banc of America Investment Services, Inc. (BAI) transmits most of its customers' orders *in fixed income and preferred securities* to BondDesk, an electronic communications network (ECN) or to Banc of America Securities LLC (BAS), for execution. BAI and BAS have a revenue sharing agreement under which BAS is compensated for its services. From time-to-time, BAS will trade with BAI from its (BAS's) inventory. In such cases, BAS may recognize *profit or loss on its position apart from* its revenue sharing relationship with BAI.
BAI also makes available to its customers certain new-issue securities which it receives from BAS, which may be a member of the syndicate or selling group through which such securities are *underwritten or offered*. In such circumstances, BAS and BAI may share a portion of the selling concession as well. BAI also routes certain of its customers' orders to its clearing broker, National Financial Services LLC, which may also be compensated for its services.

TOTAL PORTFOLIO VALUE $698.67

ACCOUNT ACTIVITY

CORE FUND ACTIVITY

Account Number:
Account Name: SMITH LAMA

Statement Date: 12/01/2008 to 12/31/2008

Banc of America Investment Services, Inc.™

Core Funds Purchased

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/04/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	14.87	($14.87)
12/05/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	6.13	($6.13)
12/08/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	43.24	($43.24)
12/09/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	47.08	($47.08)
12/10/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	62.55	($62.55)
12/11/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	441.39	($441.39)
12/15/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	24.17	($24.17)
12/16/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	21.82	($21.82)
12/19/08	CASH	YOU BOUGHT	COLUMBIA CASH RESERVES DAILY @ 1	26.97	($26.97)
12/30/08	CASH	REINVESTMENT	COLUMBIA CASH RESERVES DAILY NET DIV REINVEST	0.39	($0.39)

Net Core Funds Purchased ($688.61)

Core Funds Sold

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/12/08	CASH	YOU SOLD	COLUMBIA CASH RESERVES DAILY @ 1	(0.63)	$0.63
12/17/08	CASH	YOU SOLD	COLUMBIA CASH RESERVES DAILY @ 1	(0.33)	$0.33
12/22/08	CASH	YOU SOLD	COLUMBIA CASH RESERVES DAILY @ 1	(6.08)	$6.08

Net Core Funds Sold $7.04

NET CORE FUND ACTIVITY ($681.57)

INCOME AND EXPENSES

Taxable Income

Date	Account Type	Transaction	Description	Quantity	Amount
Taxable Dividends					
12/04/08	CASH	DIVIDEND RECEIVED	HITACHI LTD ADR 10 COM		$4.71
12/04/08	CASH	DIVIDEND RECEIVED	HONDA MOTORS LTD ADR NEW		$11.28
12/05/08	CASH	DIVIDEND RECEIVED	NISSAN MTR LTD SPONSORED ADR		$50.62

Account Number:
Account Name: SMITH LAMA
Statement Date: 12/01/2008 to 12/31/2008

Banc of America Investment Services, Inc.™

INCOME AND EXPENSES

Taxable Income

Date	Account Type	Transaction	Description	Quantity	Amount
12/05/08	CASH	DIVIDEND RECEIVED	LUKOIL OIL CO SPONS ADR ISIN #US6778621044 SEDOL #2537432		$7.82
12/08/08	CASH	DIVIDEND RECEIVED	BAE SYS PLC SPONS ADR ISIN #US05523R1077		$12.39
12/08/08	CASH	DIVIDEND RECEIVED	BP PLC SPON ADR REPSNTG ORD SHRS		$12.60
12/08/08	CASH	DIVIDEND RECEIVED	SONY CORP ADR NEW		$5.55
12/08/08	CASH	DIVIDEND RECEIVED	SONY CORP ADR NEW		$2.98
12/08/08	CASH	DIVIDEND RECEIVED	TOYOTA MTRS CORP SPON ADR		$16.26
12/10/08	CASH	DIVIDEND RECEIVED	MITSUI & CO LTD ADR		$21.39
12/10/08	CASH	DIVIDEND RECEIVED	ROYAL DUTCH SHELL PLC SPON ADR REPSTG A SHS		$51.20
12/11/08	CASH	DIVIDEND RECEIVED	MITSUBISHI CORP ADR ISIN #US6067693050 SEDOL #2597373		$20.41
12/15/08	CASH	DIVIDEND RECEIVED	SHARP CORP ADR ISIN #US8198822004 SEDOL #2800851		$25.99
12/16/08	CASH	DIVIDEND RECEIVED	NIPPON TELEGRAPH & TELEPHONE CORP SPNSR ADR		$27.86
12/19/08	CASH	DIVIDEND RECEIVED	SUMITOMO MITSUI FINL GROUP INC ADR		$29.00
12/30/08	CASH	DIVIDEND RECEIVED	COLUMBIA CASH RESERVES DAILY DIVIDEND RECEIVED		$0.39

Net Taxable Income $300.85

Total Income $300.85

Account Fees

Date	Account Type	Transaction	Description	Quantity	Amount
12/04/08	CASH	FEE PAID	HITACHI LTD 433578507		($0.35)
12/04/08	CASH	FEE PAID	HONDA MOTORS LTD ADR 438128308		($0.17)
12/05/08	CASH	FEE PAID	NISSAN MTR LTD 654744408		($5.17)
12/08/08	CASH	FEE PAID	BAE SYS PLC SPONS 05523R107		($0.72)

Account Number:
Account Name: SMITH LAMA
Statement Date: 12/01/2008 to 12/31/2008

Banc of America Investment Services, Inc.™

Account Fees

Date	Account Type	Transaction	Description	Quantity	Amount
12/08/08	CASH	FEE PAID	SONY CORP ADR NEW 835699307		($0.10)
12/08/08	CASH	FEE PAID	TOYOTA MTRS CORP 892331307		($0.04)
12/10/08	CASH	FEE PAID	MITSUI & CO LTD ADR 606827202		($0.01)
12/11/08	CASH	ADJ PORTF SRVCS. FEE	SELECTS TERM REBATE		$422.42
12/11/08	CASH	FEE PAID	MITSUBISHI CORP ADR 606769305		($0.63)
12/15/08	CASH	FEE PAID	SHARP CORP ADR 819882200		($4.09)
12/16/08	CASH	FEE PAID	NIPPON TELEGRAPH & 654624105		($0.33)
12/19/08	CASH	FEE PAID	SUMITOMO MITSUI FINL 86562M100		($6.08)

Net Account Fees $404.73

Foreign Tax Paid

Date	Account Type	Transaction	Description	Quantity	Amount
12/04/08	CASH	FOREIGN TAX PAID	HITACHI LTD ADR 10 COM		($0.33)
12/04/08	CASH	FOREIGN TAX PAID	HONDA MOTORS LTD ADR NEW		($0.79)
12/05/08	CASH	FOREIGN TAX PAID	NISSAN MTR LTD SPONSORED ADR		($3.54)
12/05/08	CASH	FOREIGN TAX PAID	LUKOIL OIL CO SPONS ADR ISIN #US6778621044 SEDOL #2537432		($1.17)
12/08/08	CASH	FOREIGN TAX PAID	SONY CORP ADR NEW		($0.42)
12/08/08	CASH	FOREIGN TAX PAID	SONY CORP ADR NEW		($0.21)
12/08/08	CASH	FOREIGN TAX PAID	TOYOTA MTRS CORP SPON ADR		($1.14)
12/10/08	CASH	FOREIGN TAX PAID	MITSUI & CO LTD ADR		($1.50)
12/10/08	CASH	FOREIGN TAX PAID	ROYAL DUTCH SHELL PLC SPON ADR REPSTG A SHS		($7.58)
12/11/08	CASH	FOREIGN TAX PAID	MITSUBISHI CORP ADR ISIN #US6067693050 SEDOL #2597373		($1.43)
12/15/08	CASH	FOREIGN TAX PAID	SHARP CORP ADR ISIN #US8198822004 SEDOL #2800651		($1.82)
12/16/08	CASH	FOREIGN TAX PAID	NIPPON TELEGRAPH & TELEPHONE CORP SPNSR ADR		($1.95)

Account Number:
Account Name: SMITH LAMA
Statement Date: 12/01/2008 to 12/31/2008

Banc of America Investment Services, Inc.™

Foreign Tax Paid

Date	Account Type	Transaction	Description	Quantity	Amount
12/19/08	CASH	FOREIGN TAX PAID	SUMITOMO MITSUI FINL GROUP INC ADR		($2.03)

Net Foreign Tax Paid	($24.01)
Total Expenses	$380.72
NET INCOME AND EXPENSES	$681.57

EQUITY RESEARCH RATINGS

IMPORTANT INFORMATION ABOUT EQUITY RESEARCH AVAILABILITY:

Banc of America Securities, LLC (BAS), an affiliate of Banc of America Investment Services, Inc., and/or independent, third-party research is available to customers of Banc of America Investment Services Inc ("BAI") at no cost. Customers can access this research by contacting your Investment Representative.

MESSAGES

Effective December 10, 2008, NFS has procured Lloyds of London to protect your assets in excess of the coverage provided by the Securities Investor Protection Corporation, SIPC. This protection becomes available in the event that SIPC limits are exhausted and is the highest level of excess SIPC coverage currently available. Effective February 16, 2009, CAPCO, the firm that currently provides excess SIPC protection for NFS accounts will no longer be providing coverage and at that time, Lloyds of London will be the sole provider of excess SIPC coverage for your brokerage account. For additional details regarding the changes to your excess SIPC coverage, visit www.mybrokerageinfo.com or contact your broker/dealer.

Due to changes in IRS Regulations, the yearly deadline for mailing 1099 Tax Reporting Statements has been changed from January 31 to February 15. NFS will mail most 2008 tax forms beginning in late January through mid February 2009.

To holders of Auction Rate Securities: Due to the recent, unprecedented conditions in the Auction Rate Securities market the pricing of Auction Rate Securities as reflected on your statement may not be indicative of readily available pricing if you desired to and could liquidate these holdings. Additionally, some Auction Rate Securities may not be priced and will reflect a valuation of unavailable or zero. Thus, these securities will not be included in the account s market valuation total. Procedures relating to partial redemptions of auction rate securities are available at www.baiskired.com.

Account Number:
Account Name: SMITH LAMA
Statement Date: 12/01/2008 to 12/31/2008

Banc of America Investment Services, Inc.™

MISCELLANEOUS FOOTNOTES

Callable Securities Lottery - When street name or bearer securities held for you are subject to a partial call or partial redemption by the Issuer, NFS may or may not receive an allocation of called/redeemed securities by the Issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the Issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

Account carried with National Financial Services LLC, Member NYSE, SIPC

Account Number:
Account Name: SMITH LAMA
Statement Date: 12/01/2008 to 12/31/2008

Banc of America Investment Services, Inc.™

CURRENT PERIOD FEES & EXPENSES

Units	Fund Name	CUSIP	Annual Expense Ratio *	Current Period Fees & Expenses **	Ending Market Value
698.67	COLUMBIA CASH RESERVES DAILY	19765H606	0.80%	$0.47	$698.67

The mutual funds referenced above are distributed by Columbia Management Distributors, Inc., an affiliate of Banc of America Investment Services, Inc.

Please note fees and expenses charged by these mutual fund providers are *included in the share price of each fund and are not deducted from the ending balance on your statement.*

* Annual Expense Ratio is based on amounts incurred during the most recent fiscal year, as shown in the fund's audited financial statement, may have been restated to reflect current service provider fees, and are net of any waivers, reimbursements or caps that the fund's manager has committed to the fund and that are currently in effect. Expense ratios are updated in conjunction with the annual updates to the fund's prospectus. For new funds that do not yet have audited financial statements covering more than a six-month period, Annual Expense Ratio is estimated.

** Current Period Fees & Expenses are approximate, they represent a monthly calculation, assume that the investor held shares of the fund valued at the ending balance for the entire statement period, and do not include the effect of any transactions that may have been made during the period.

Additional Disclosures Applicable to Current Period Fees & Expenses and to Hypothetical Fees & Expenses:

- Additional fee information, including a summary of an independent fee consultant's management fee evaluation, is available at www.columbiafunds.com and in shareholder reports.

- Fees disclosed here for a fund that invests in one or more underlying portfolio(s) include the fund's portion of the fees and expenses deducted from the assets of the underlying portfolio(s).

- Fees disclosed here for a fund that is held through a wrap fee program do not include the separate fees and expenses that are imposed under your wrap fee program.

An investment in a money market mutual fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market mutual funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in money market mutual funds. Past performance is no guarantee of future results. You should carefully consider a fund's investment objectives, risks, charges and expenses before investing. *This and other important information is included in the fund's prospectus,* which should be read carefully before investing.

The following section details the hypothetical future fee and expense structure associated with your mutual funds distributed by Columbia Management Distributors, Inc.. The following tables are produced for illustrative purposes only and do not guarantee future results. Actual results may vary. The illustrations are based on the assumptions appearing at the end of this section.

Account Number:
Account Name: SMITH LAMA
***Statement Date:* 12/01/2008 to 12/31/2008**

Banc of America Investment Services, Inc.™

HYPOTHETICAL FUTURE FEES & EXPENSES

COLUMBIA CASH RESERVES DAILY — 19765K505
Initial Hypothetical Investment **** — $10,000.00
Assumed Rate of Return — 5.00%

Year	Cumulative Return Before Fees & Expenses	Annual Expense Ratio ***	Cumulative Return After Fees & Expenses	Hypothetical Year-End Balance After Fees & Expenses	Annual Fees & Expenses
01	5.00%	0.80%	4.20%	$10,420.00	$81.68
02	10.25%	0.85%	8.52%	$10,852.43	$90.41
03	15.76%	0.85%	13.03%	$11,302.81	$94.16
04	21.55%	0.85%	17.72%	$11,771.87	$98.07
05	27.63%	0.85%	22.60%	$12,260.40	$102.14
06	34.01%	0.85%	27.69%	$12,768.21	$106.38
07	40.71%	0.85%	32.99%	$13,298.13	$110.79
08	47.75%	0.85%	38.51%	$13,851.05	$115.38
09	55.13%	0.85%	44.26%	$14,425.07	$120.18
10	62.89%	0.85%	50.29%	$15,024.54	$125.16
Total Gain After Fees & Expenses				$5,024.54	
Total Annual Fees & Expenses					$1,044.35

Hypothetical Fees & Expenses:

*** Annual Expense Ratios are based on amounts incurred during the most recent fiscal year, as shown in the fund's audited financial statement, may have been restated to reflect current service provider fees, and are net of any waivers, reimbursement or caps that the fund's manager has committed to the fund for the period of the commitment. Annual Expense Ratios are updated in conjunction with annual updates to the fund's prospectus. For new funds that do not yet have audited financial statements covering more than a six-month period, Annual Expense Ratio is estimated.

**** The hypothetical information shown above calculates the approximate fees & expenses that would be charged on the *Initial Hypothetical Investment of $10,000, based on a 5% return* each year. Actual results may vary. The fee and expense information shown assumes that all dividends and distributions are reinvested in the fund.

Assumptions:

- Annual Fees & Expenses are approximate and assume that the investor had an initial investment of $10,000 and held shares of the fund for an entire 10-year period and do not include contingent deferred sales charges.
- For Class B and G shares, the expense ratios reflect fee reductions resulting from conversion to Class A and Class T shares, respectively, for shares held after year eight.
- For Class A shares, the year one Annual Fees & Expenses & Hypothetical Year-End Balance After Fees & Expenses information shown include the dollar amount and effect of any applicable front-end sales charge of the fund.
- Annual Fees & Expenses are calculated based on the average between the beginning and ending balance for each year. All information is calculated on an annual compounding basis.
- Hypothetical Future Fees & Expenses are hypothetical and should not be used or construed as an offer to sell, a solicitation of an offer to buy, or a recommendation or endorsement of any specific mutual fund. Mutual fund fees & expenses fluctuate over time and actual expenses may be higher or lower than those shown. You should carefully review the fund's prospectus to consider the investment objectives, risks, expenses and charges of the fund prior to investing.

GLOSSARY Short Account Balances - If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. Market Value - The Total Market Value has been calculated out to 9 decimal places, however, the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed income securities, may be based on certain minimum principal amounts (e.g. $1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. *The Market Value of a security, including those priced at par value, may differ from its* purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker/dealer. Estimated Yield and Estimated Annual Income - When available, the coupon rate of some fixed income securities is divided by the current market value of the fixed income security to create the Estimated Yield figure and/or the current interest rate or most recently declared dividends for certain securities are annualized to create the Estimated Annual Income figure. These figures are estimates only, based on mathematical calculations of available data, and have been obtained from information providers believed to be reliable, but no assurance can be made as to accuracy. Since the interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political and business conditions, they should not be relied on for making investment, trading decisions, or tax decisions.

CUSTOMER SERVICE: Please review your statement and report any discrepancies immediately. Inquiries or concerns *regarding your brokerage account or the activity therein should be directed to your broker/dealer* at the telephone number and address reflected on the front of this statement and National Financial Services LLC ("NFS") who carries your brokerage account and acts as your custodian for funds and securities deposited with NFS directly by you, through your broker/dealer, or as a result of transactions NFS processes for your account. NFS may be contacted by calling (800) 801-9942. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either NFS or your broker/dealer, remember to include your entire brokerage account number to ensure a prompt reply. Please notify the service center or your broker/dealer promptly in writing of any change of address.

ADDITIONAL INFORMATION Customer free credit balances are not segregated and may be used in NFS business, subject to the limitations of 17CFR Section 240.15c3-2 under the Securities and Exchange Act of 1934. You have the right to receive from NFS in the course of normal business operations, subject to open commitments in any of your brokerage accounts, any free credit balances to which you are entitled or any fully paid securities to which you are entitled *and any securities purchased on margin upon full payment of* any indebtedness to NFS. Interest on free credit balances awaiting reinvestment may be paid out at rates that may vary with current short-term money market rates and/or your brokerage account balances, set at the discretion of your broker/dealer and/or NFS.

Credit Adjustment Program. Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

Options Customers. Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker/dealer. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise *assignment only during the exercise period. You should advise your broker/dealer promptly of any* material change in your investment objectives or financial situation.Splits, Dividends, and Interest. Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker/dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

Equity Dividend Reinvestment Customers. Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker/dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker/dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter 'securities.

Retirement Contributions/Distributions. *A summary of retirement contributions/distributions is displayed for* you in the activity summary section of your statement. Income Reporting. NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. A financial statement of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

Statement Mailing. NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability. If you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

Loads and Fees. In addition to sales loads and 12b-1 fees described in the prospectus, NFS or your broker/dealer receives other compensation in connection with the purchase and/or the on-going maintenance *of positions in certain mutual fund shares and other investment products* in your brokerage account. This additional compensation may be paid by the mutual fund or other investment product, its investment advisor or one of its affiliates. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by NFS or your broker/dealer will be furnished to you upon written request. At time of purchase, fund shares may be assigned a transaction fee or no transaction fee status. At time of sale, applicable fees will be based on that status.

Margin. If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.

NYSE and FINRA. All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at www.finra.org.

New York Stock Exchange Rule 382 requires that your broker/dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker/dealer and NFS. A more complete description is available upon request. Your broker/dealer is responsible for: (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate instructions to NFS with respect to your brokerage account, (4) determining the suitability of *investment recommendations and advice,* (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs.

NFS shall, at the direction of your broker/dealer: (1) execute, clear and settle transactions processed through NFS by your broker/dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker/dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker/dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS, (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker/dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker/dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of *margin requirements. NFS shall maintain the required books and records for the services it performs.*

Securities in accounts carried by National Financial Services LLC ("NFS"), a Fidelity Investments company, are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to $500,000 (including cash claims limited to $100,000). For details, please see www.sipc.org. NFS has arranged for additional insurance protection for cash and securities to supplement its SIPC coverage. This additional protection covers total account net equity in excess of the $500,000/$100,000 coverage provided by SIPC. Neither coverage protects against a decline in the market value of securities. Bank Deposit Sweep Program funds are SIPC protected until swept to a Program Bank at which time the funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts and other investments may not be covered. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

End of Statement 081120

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Alliance Capital Intl Adr'S
International Equity

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
PURCHASES						
41	Companhia Vale Do Rio Doce	01/17/08	25.35	1,039.24		
49	Statoilhyd Sponsored ADR	01/17/08	26.19	1,283.10		
25	Petro-Cda Com Canada	02/20/08	46.56	1,163.92		
71	Societe Generale France ADR Sponsored	02/29/08	23.55	1,672.05		
94	Mitsubishi Ufj Financial Group Inc	02/29/08	8.94	840.70		
5	Royal Dutch Shell Plc Spons ADR A	03/19/08	68.92	344.59		
25	Statoilhyd Sponsored ADR	03/19/08	29.17	729.17		
43	Jsc Mmc Norilsk Nickel Sponsored ADR	03/19/08	28.10	1,208.30		
15	Petro-Cda Com Canada	03/24/08	43.50	652.47		
114.93	Hbos Plc Sponsored ADR	03/25/08	10.48	1,204.00		
53	Royal Dsm N V Sponsored ADR	04/21/08	13.32	706.21		
95	Nissan Mtrs	04/21/08	17.69	1,680.55		
14	Fortis Nl Spon ADR New	04/21/08	27.70	387.82		
53.30	Royal Bk Scotland Group Plc Sp ADR Rep Shs	05/01/08	6.71	357.85		
7	Petro-Cda Com Canada	05/01/08	48.70	340.91		
65.67	Hbos Plc Sponsored ADR	05/01/08	9.09	596.81		
11	Deutsche Bank Aktiengesellscord	05/01/08	120.76	1,328.39		
7	Total Fina Elf S A ADR Sponsored	05/29/08	87.80	614.61		

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Alliance Capital Intl Adr'S
International Equity

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
86	Royal Dsm N V Sponsored ADR	05/29/08	15.15	1,302.63		
6	Royal Dutch Shell Plc Spons ADR A	05/29/08	86.61	519.66		
89.28	Hbos Plc Sponsored ADR	05/29/08	8.14	726.77		
7	China Pete & Chem Corp ADR Sponsored	06/10/08	98.20	687.38		
9	Deutsche Bank Aktiengesellscord	06/10/08	96.19	865.73		
236.78	Royal Bk Scotland Group Plc Sp ADR Rep Shs	06/11/08	4.40	1,042.16		
20	Glaxo Wellcome Plc ADR Sponsored	06/12/08	41.87	837.45		
22	Statoilhyd Sponsored ADR	06/12/08	37.59	826.89		
13	Total Fina Elf S A ADR Sponsored	06/30/08	85.10	1,106.34		
38	Deutsche Telekom Ag ADR Sponsored	06/30/08	16.41	623.66		
5	Kookmin Bk New Sponsored ADR	07/07/08	57.40	286.98		
102.50	Royal Bk Scotland Group Plc Sp ADR Rep Shs	07/08/08	3.81	390.96		
49	Royal Dsm N V Sponsored ADR	07/08/08	13.86	678.97		
50	Nissan Mtrs	07/08/08	16.40	819.81		
59	Fortis Nl Spon ADR New	07/08/08	15.13	892.42		
165.21	Hbos Plc Sponsored ADR	07/09/08	5.42	896.19		
16	Barclays Plc ADR	07/14/08	23.06	368.95		
16	Teck Resources Ltd	07/23/08	39.27	628.37		

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Alliance Capital Intl Adr'S
International Equity

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
29	Amcor Ltd ADR New	07/23/08	22.15	642.34		
35	Deutsche Telekom Ag ADR Sponsored	07/23/08	16.74	586.01		
15	Hitachi Ltd ADR	09/10/08	72.36	1,085.41		
53	Volvo Aktiebolaget ADR B	09/10/08	10.09	534.60		
4	Mitsui & Co Ltd ADR	09/10/08	285.19	1,140.74		
31	Novartis Ag	09/10/08	53.85	1,669.27		
36	Telecom Italia S P A New Spons ADR Ord	09/10/08	15.68	564.52		
60	United Microelectronics Corp Spon ADR New	09/11/08	2.06	123.61		
23	Arcelormittal Ny Registered	09/11/08	62.11	1,428.57		
142	United Microelectronics Corp Spon ADR New	09/25/08	2.22	315.01		
11	Telefonica De Espana	10/21/08	60.60	666.62		
40	Nokia Corp-Sponsored ADR	10/21/08	17.08	683.34		
5	Unibanco-Uniao De Bancos Brzgdr Rep 500 Uts	10/21/08	65.25	326.26		
15	Bp Amoco Ads	10/21/08	47.13	706.93		

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Alliance Capital Intl Adr'S
International Equity

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
89	Ericsson L M Tel Co ADR B Sek 10	10/21/08	6.96	619.72		
6	Hsbc Holdings Plc	10/24/08	56.38	338.27		
	TOTAL PURCHASES			**$41,083.23**		
SALES						
32	Repsol S A	01/14/08	35.14	971.04	1,124.51	153.47
8	Daimler Ag	01/14/08	86.81	502.23	694.51	192.28
31	E.On Ag	01/14/08	72.08	1,318.12	2,234.50	916.38
8	Continental Ag ADR Sponsored	02/20/08	96.80	816.40	774.39	(42.01)
68	Siliconware Precision Inds Lsponsored ADR -	02/20/08	7.71	479.33	524.57	45.24
8	Eni S P A ADR Sponsored	02/29/08	69.32	496.88	554.58	57.70
6	Petrobras Brasileiro ADR Sponsored	02/29/08	99.00	248.82	593.97	345.15
21	Bae Sys Plc Sponsored ADR	02/29/08	38.00	561.75	797.99	236.24
22	Bhp Billiton Plc Sponsored ADR	02/29/08	64.81	1,143.69	1,425.71	282.02
17	Sharp Corp	03/19/08	17.01	294.10	289.21	(4.89)
21	Petrobras Brasileiro ADR Sponsored	03/19/08	85.77	872.49	1,801.11	928.62
17	Sharp Corp	03/24/08	17.21	294.10	292.56	(1.54)
8	Ing Groep N V ADR Sponsored	03/24/08	35.99	336.16	287.92	(48.24)
2	Orix Corp ADR Sponsored	04/01/08	73.59	264.82	147.18	(117.64)

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Alliance Capital Intl Adr'S
International Equity

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
34	Bae Sys Plc Sponsored ADR	04/21/08	36.34	909.50	1,235.46	325.96
76	Au Optronics Corp Sponsored ADR	04/21/08	19.20	1,085.71	1,459.56	373.85
72	Sumitomo Mitsui Finl Group ADR	04/21/08	7.55	802.80	543.41	(259.39)
22	Mitsubishi Ufj Financial Group Inc	05/01/08	10.65	306.09	234.31	(71.78)
16	Astrazeneca Plc ADR Sponsored	05/01/08	41.50	990.56	663.97	(326.59)
18	Bnp Paribas Spon ADR 1/4 Sh	05/01/08	52.87	954.00	951.72	(2.28)
11	Arcelormittal Ny Registered	05/29/08	99.60	411.70	1,095.59	683.89
86	Mitsubishi Ufj Financial Group Inc	05/29/08	9.53	1,196.56	819.25	(377.31)
26	Astrazeneca Plc ADR Sponsored	05/29/08	43.24	1,443.10	1,124.13	(318.97)
50	Au Optronics Corp Sponsored ADR	05/29/08	18.36	786.31	917.87	131.56
47	Societe Generale France ADR Sponsored	06/11/08	18.11	1,508.70	851.22	(657.48)
6	Rwe Ag Sp ADR Ord Dm5-1	06/11/08	126.87	639.65	761.20	121.55
6	Arcelormittal Ny Registered	06/19/08	101.42	224.56	608.53	383.97
61	Mitsubishi Ufj Financial Group Inc	06/19/08	9.56	765.64	583.03	(182.61)
5	Posco ADR Sponsored	06/19/08	135.32	295.05	676.59	381.54
102	Sumitomo Mitsui Finl Group ADR	06/19/08	8.33	1,137.30	849.96	(287.34)
8	Eni S P A ADR Sponsored	06/30/08	74.81	496.88	598.46	101.58

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Alliance Capital Intl Adr'S
International Equity

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
15	Bnp Paribas Spon ADR 1/4 Sh	06/30/08	45.00	795.00	674.99	(120.01)
9	Posco ADR Sponsored	06/30/08	130.27	531.09	1,172.46	641.37
18	Bae Sys Plc Sponsored ADR	07/07/08	34.70	481.50	624.59	143.09
0.29	Barclays Plc Rt	07/08/08		n/a		n/a
85	Mitsubishi Ufj Financial Group Inc	07/08/08	8.73	910.66	741.66	(169.00)
16	Barclays Plc Rt	07/14/08		n/a		n/a
9	Posco ADR Sponsored	07/23/08	128.25	531.09	1,154.27	623.18
102	Nissan Mtrs	09/10/08	14.91	2,214.77	1,520.97	(693.80)
141	Mitsubishi Ufj Financial Group Inc	09/10/08	7.84	1,307.88	1,104.75	(203.13)
50	Nippon Teleg & Tel Corp ADR Sponsored	09/10/08	23.49	1,282.50	1,174.50	(108.00)
41	Ing Groep N V ADR Sponsored	09/10/08	30.16	1,722.82	1,236.60	(486.22)
20	British Amern Tob Plc ADR Sponsored	09/10/08	66.22	1,370.52	1,324.40	(46.12)
8	Daimler Ag	09/10/08	57.46	502.24	459.66	(42.58)
0.15	Royal Bk Scotland Group Plc Sp ADR Rep Shs	09/19/08		0.90		(0.90)
0.62	United Microelectronics Corp Spon ADR New	09/19/08		2.79		(2.79)
0.63	Hbos Plc Sponsored ADR	10/16/08		8.59		(8.59)
0.34	China Unicom Ltd ADR Sponsored	10/20/08		4.11		(4.11)
11	Kb Financial Group Inc Sponsored ADR	10/21/08	27.54	894.85	302.91	(591.94)

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Alliance Capital Intl Adr'S
International Equity

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
11	Total Fina Elf S A ADR Sponsored	10/21/08	50.90	752.07	559.94	(192.13)
12	Basf Ag ADR Sponsored	10/21/08	32.11	544.26	385.31	(158.95)
36	Bae Sys Plc Sponsored ADR	10/21/08	22.38	963.00	805.67	(157.33)
37	Allianz Aktiengesellschaft ADR Sponsored	10/21/08	9.43	620.12	348.95	(271.17)
159	Royal Bk Scotland Group Plc Sp ADR Rep Shs	10/24/08	0.96	1,660.95	152.17	(1,508.78)
210	Fortis Nl Spon ADR New	10/24/08	1.06	6,268.59	222.95	(6,045.64)
	TOTAL SALES			**$45,924.34**	**$39,483.72**	**($6,440.62)**

CAPITAL ADJUSTMENTS

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
16.29	Barclays Plc Rt	07/02/08		n/a		n/a
	Barclays Plc ADR	07/02/08		1,706.20	(1,706.20)	
36	Kb Financial Group Inc Sponsored ADR	09/29/08		1,782.00		
(36)	Kookmin Bk New Sponsored ADR	09/29/08		n/a	(1,782.00)	n/a

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Alliance Capital Intl Adr'S
International Equity

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
(21)	China Netcom Group Corp Hk Lsponsored ADR	10/15/08		n/a	(826.96)	n/a
63.34	China Unicom Ltd ADR Sponsored	10/15/08		826.96		
	CONTRIBUTIONS AND WITHDRAWALS					
49	Honda Mtr Ltd(5) Kyo 92.550000 Kyoc	11/07/08		1,139.25		
28	Sony Corp - ADR	11/07/08		652.12		
15	Hitachi Ltd ADR	11/07/08		723.45		
12	Toyota Mtr Corp ADR 1 Sh	11/07/08		822.24		
93	Vodafone Group Plc New Sponsored ADR	11/07/08		1,584.72		
25	Kb Financial Group Inc Sponsored ADR	11/07/08		613.00		
53	Volvo Aktiebolaget ADR B	11/07/08		268.40		
626	Royal Bk Scotland Group Plc Sp ADR Rep Shs	11/07/08		594.70		
92	Barclays Plc ADR	11/07/08		1,145.40		
16	Teck Resources Ltd	11/07/08		153.92		
11	Telefonica De Espana	11/07/08		622.27		
141	Koninklijke Ahold N V Spon ADR	11/07/08		1,532.33		
4	Mitsui & Co Ltd ADR	11/07/08		798.48		
16	Air France Klm Sponsored ADR	11/07/08		239.55		

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Alliance Capital Intl Adr'S
International Equity

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
44	Total Fina Elf S A ADR Sponsored	11/07/08		2,361.92		
188	Royal Dsm N V Sponsored ADR	11/07/08		1,306.69		
220	Nissan Mtrs	11/07/08		1,929.40		
64	Royal Dutch Shell Plc Spons ADR A	11/07/08		3,450.88		
174	Sharp Corp	11/07/08		1,261.25		
29	Amcor Ltd ADR New	11/07/08		498.48		
866	United Microelectronics Corp Spon ADR New	11/07/08		1,809.94		
174	Societe Generale France ADR Sponsored	11/07/08		2,091.19		
41	Companhia Vale Do Rio Doce	11/07/08		480.52		
40	Nokia Corp-Sponsored ADR	11/07/08		612.00		
58	Arcelormittal Ny Registered	11/07/08		1,293.40		
27	Mitsubishi Corp ADR Sponsrd	11/07/08		839.47		
94	Nippon Teleg & Tel Corp ADR Sponsored	11/07/08		2,125.34		
55	Glaxo Wellcome Plc ADR Sponsored	11/07/08		2,113.65		
7	Rwe Ag Sp ADR Ord Dm5-1	11/07/08		597.40		
47	Petro-Cda Com Canada	11/07/08		1,027.42		
44	Eni S P A ADR Sponsored	11/07/08		2,042.04		
89	Ing Groep N V ADR Sponsored	11/07/08		985.23		
17	Oil Co Lukoil ADR Sponsored	11/07/08		657.90		
73	Deutsche Telekom Ag ADR Sponsored	11/07/08		1,096.46		

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Alliance Capital Intl Adr'S
International Equity

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
31	Novartis Ag	11/07/08		1,538.22		
61	Credit Suisse Group ADR Sponsored	11/07/08		2,039.84		
5	Unibanco-Uniao De Bancos Brzgdr Rep 500 Uts	11/07/08		325.00		
52	France Telecom ADR Sponsored	11/07/08		1,331.20		
22	Orix Corp ADR Sponsored	11/07/08		1,246.52		
15	Bp Amoco Ads	11/07/08		742.35		
6	Hsbc Holdings Plc	11/07/08		356.10		
72	Basf Ag ADR Sponsored	11/07/08		2,400.81		
46	E.On Ag	11/07/08		1,819.69		
63	China Unicom Ltd ADR Sponsored	11/07/08		781.20		
74	Bnp Paribas Spon ADR 1/4 Sh	11/07/08		2,601.85		
94	Stora Enso Ab ADR Sponsored	11/07/08		913.40		
20	China Pete & Chem Corp ADR Sponsored	11/07/08		1,195.00		
243	Allianz Aktiengesellschaft ADR Sponsored	11/07/08		2,089.80		
96	Statoilhyd Sponsored ADR	11/07/08		1,898.88		
691	Hbos Plc Sponsored ADR	11/07/08		1,135.93		
43	Jsc Mmc Norilsk Nickel Sponsored ADR	11/07/08		425.70		
41	Deutsche Bank Aktiengesellscord	11/07/08		1,599.00		

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Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
22	Bhp Billiton Plc Sponsored ADR	11/07/08		724.46		
79	Sanofi-Synthelabo Sponsored ADR	11/07/08		2,393.70		
89	Ericsson L M Tel Co ADR B Sek 10	11/07/08		624.78		
387	Sumitomo Mitsui Finl Group ADR	11/07/08		1,654.73		
36	Telecom Italia S P A New Spons ADR Ord	11/07/08		446.04		
	TOTAL CONTRIBUTIONS AND WITHDRAWALS			**$69,754.61**		
CASH CONTRIBUTIONS AND WITHDRAWALS						
	SELECTS QTRLY FEE	01/08/08		n/a	(1,088.39)	n/a
	PETROLEO BRASILEIRO	01/30/08		n/a	(0.11)	n/a
	HONDA MOTORS LTD AD	03/03/08		n/a	(0.17)	n/a
	POSCO	03/14/08		n/a	(0.08)	n/a
	KOOKMIN BK NEW	04/01/08		n/a	(0.73)	n/a
	SELECTS QTRLY FEE	04/07/08		n/a	(961.72)	n/a
	STORA ENSO CORP	04/15/08		n/a	(2.21)	n/a
	RWE AG SPONS ADR	04/28/08		n/a	(0.13)	n/a
	BASF SE	05/05/08		n/a	(0.84)	n/a
	COMPANHIA VALE DO	05/07/08		n/a	(0.28)	n/a
	COMPANHIA VALE DO	05/07/08		n/a	(0.34)	n/a
	ING GROEP NV	05/12/08		n/a	(1.24)	n/a

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	KONINKLIJKE AHOLD N	05/13/08		n/a	(2.82)	n/a
	BRITISH AMERICAN TO	05/19/08		n/a	(0.20)	n/a
	FORTIS NL	06/03/08		n/a	(1.05)	n/a
	ROYAL BK SCOTLAND	06/04/08		n/a	(8.70)	n/a
	SONY CORP ADR NEW	06/09/08		n/a	(0.10)	n/a
	STATOIL HYDRO ASA	06/09/08		n/a	(0.26)	n/a
	ORIX CORP ADR	06/10/08		n/a	(0.08)	n/a
	CREDIT SUISSE GRP	06/11/08		n/a	(0.21)	n/a
	SANOFI-AVENTIS	06/13/08		n/a	(0.28)	n/a
	TOTAL S A	06/16/08		n/a	(0.14)	n/a
	CHINA NETCOM GROUP	06/20/08		n/a	(0.42)	n/a
	BNP PARIBAS	06/23/08		n/a	(0.36)	n/a
	FRANCE TELECOM SA	06/27/08		n/a	(0.21)	n/a
	HONDA MOTORS LTD AD	07/02/08		n/a	(0.17)	n/a
	SOCIETE GENERALE AD	07/02/08		n/a	(0.88)	n/a
	NIPPON TELEGRAPH &	07/03/08		n/a	(0.50)	n/a
	NISSAN MTR LTD	07/03/08		n/a	(4.16)	n/a
	TOYOTA MTRS CORP	07/07/08		n/a	(0.04)	n/a
	MITSUBISHI CORP ADR	07/07/08		n/a	(0.63)	n/a
	SELECTS QTRLY FEE	07/08/08		n/a	(938.73)	n/a
	CHINA PETROLEUM	07/09/08		n/a	(0.26)	n/a
	SHARP CORP ADR	07/09/08		n/a	(3.74)	n/a
	MITSUBISHI UFJ FINL	07/10/08		n/a	(0.40)	n/a
	SUMITOMO MITSUI FIN	07/10/08		n/a	(7.74)	n/a
	POSCO	08/18/08		n/a	(0.06)	n/a
	AIR FRANCE-KLM	08/21/08		n/a	(0.38)	n/a
	ING GROEP NV	08/28/08		n/a	(1.07)	n/a

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International Equity

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
	ROYAL DSM N V	08/29/08		n/a	(3.76)	n/a
	HONDA MOTORS LTD AD	09/02/08		n/a	(0.17)	n/a
	JSC MMC NORILSK	09/12/08		n/a	(0.86)	n/a
	UNITED	09/19/08		n/a	(10.34)	n/a
	UNITED	09/19/08		n/a	(1.60)	n/a
	BRITISH AMERICAN TO	09/29/08		n/a	(0.20)	n/a
	LUKOIL OIL CO SPONS	09/30/08		n/a	(0.34)	n/a
	CHINA PETROLEUM &	10/06/08		n/a	(0.40)	n/a
	SELECTS QTRLY FEE	10/07/08		n/a	(719.67)	n/a
	FRANCE TELECOM SA	10/07/08		n/a	(0.21)	n/a
	AUTO CLO DLV	11/07/08		n/a	(554.79)	n/a
	TOTAL CASH CONTRIBUTIONS AND WITHDRAWALS			**$n/a**	**($4,322.17)**	**$n/a**
DIVIDENDS AND INTEREST						
	Glaxo Wellcome Plc ADR Sponsored	01/10/08		n/a	10.65	n/a
	Repsol S A	01/24/08		n/a	27.21	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	01/30/08		n/a	5.53	n/a
	Petrobras Brasileiro ADR Sponsored	01/30/08		n/a	48.32	n/a
	Vodafone Group Plc New Sponsored ADR	02/01/08		n/a	45.35	n/a
	Petrobras Brasileiro ADR Sponsored	02/15/08		n/a	3.58	n/a

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International Equity

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
	Columbia Fds Ser Tr Cash Rvs Daily	02/28/08		n/a	4.94	n/a
	Honda Mtr Ltd(5) Kyo 92.550000 Kyoc	03/03/08		n/a	10.67	n/a
	Royal Dutch Shell Plc Spons ADR A	03/12/08		n/a	43.88	n/a
	Posco ADR Sponsored	03/14/08		n/a	53.02	n/a
	Arcelormittal Ny Registered	03/17/08		n/a	22.43	n/a
	Astrazeneca Plc ADR Sponsored	03/17/08		n/a	56.70	n/a
	Bhp Billiton Plc Sponsored ADR	03/18/08		n/a	25.52	n/a
	Societe Generale France ADR Sponsored	03/20/08		n/a	668.97	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	03/28/08		n/a	6.65	n/a
	Petro-Cda Com Canada	04/01/08		n/a	3.63	n/a
	Kookmin Bk New Sponsored ADR	04/01/08		n/a	89.79	n/a
	Petrobras Brasileiro ADR Sponsored	04/07/08		n/a	51.07	n/a
	Glaxo Wellcome Plc ADR Sponsored	04/10/08		n/a	21.95	n/a
	Daimler Ag	04/10/08		n/a	30.76	n/a
	Stora Enso Ab ADR Sponsored	04/15/08		n/a	77.10	n/a
	Petrobras Brasileiro ADR Sponsored	04/23/08		n/a	3.74	n/a

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Alliance Capital Intl Adr'S
International Equity

Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
	Barclays Plc ADR	04/25/08		n/a	135.70	n/a
	Rwe Ag Sp ADR Ord Dm5-1	04/28/08		n/a	78.42	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	04/29/08		n/a	3.08	n/a
	Basf Ag ADR Sponsored	05/05/08		n/a	308.61	n/a
	Companhia Vale Do Rio Doce	05/07/08		n/a	11.39	n/a
	Petrobras Brasileiro ADR Sponsored	05/07/08		n/a	11.38	n/a
	E.On Ag	05/09/08		n/a	117.16	n/a
	Ing Groep N V ADR Sponsored	05/12/08		n/a	189.45	n/a
	Koninklijke Ahold N V Spon ADR	05/13/08		n/a	41.35	n/a
	British Amern Tob Plc ADR Sponsored	05/19/08		n/a	37.18	n/a
	Hbos Plc Sponsored ADR	05/22/08		n/a	157.28	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	05/29/08		n/a	2.98	n/a
	Eni S P A ADR Sponsored	05/30/08		n/a	145.16	n/a
	Allianz Aktiengesellschaft ADR Sponsored	05/30/08		n/a	292.80	n/a
	Deutsche Bank Aktiengesellscord	05/30/08		n/a	270.49	n/a
	Royal Bk Scotland Group Plc Sp ADR Rep Shs	06/02/08		n/a	175.80	n/a
	Fortis Nl Spon ADR New	06/03/08		n/a	160.92	n/a
	Royal Bk Scotland Group Plc Sp ADR Rep Shs	06/04/08		n/a	293.23	n/a

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Alliance Capital Intl Adr'S
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Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
	Sony Corp - ADR	06/09/08		n/a	3.57	n/a
	Bae Sys Plc Sponsored ADR	06/09/08		n/a	53.84	n/a
	Statoilhyd Sponsored ADR	06/09/08		n/a	140.80	n/a
	Orix Corp ADR Sponsored	06/10/08		n/a	31.63	n/a
	Royal Dutch Shell Plc Spons ADR A	06/11/08		n/a	53.36	n/a
	Credit Suisse Group ADR Sponsored	06/11/08		n/a	168.11	n/a
	Sanofi-Synthelabo Sponsored ADR	06/13/08		n/a	147.27	n/a
	Total Fina Elf S A ADR Sponsored	06/16/08		n/a	67.57	n/a
	Arcelormittal Ny Registered	06/16/08		n/a	17.69	n/a
	China Netcom Group Corp Hk Lsponsored ADR	06/20/08		n/a	31.81	n/a
	Bnp Paribas Spon ADR 1/4 Sh	06/23/08		n/a	265.21	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	06/27/08		n/a	5.11	n/a
	France Telecom ADR Sponsored	06/27/08		n/a	119.50	n/a
	Petro-Cda Com Canada	07/01/08		n/a	6.93	n/a
	Honda Mtr Ltd(5) Kyo 92.550000 Kyoc	07/02/08		n/a	10.65	n/a
	Societe Generale France ADR Sponsored	07/02/08		n/a	70.03	n/a
	Nissan Mtrs	07/03/08		n/a	70.40	n/a

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Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
	Nippon Teleg & Tel Corp ADR Sponsored	07/03/08		n/a	32.22	n/a
	Toyota Mtr Corp ADR 1 Sh	07/07/08		n/a	17.78	n/a
	Mitsubishi Corp ADR Sponsrd	07/07/08		n/a	16.06	n/a
	Sharp Corp	07/09/08		n/a	24.11	n/a
	China Pete & Chem Corp ADR Sponsored	07/09/08		n/a	21.48	n/a
	Mitsubishi Ufj Financial Group Inc	07/10/08		n/a	27.82	n/a
	Glaxo Wellcome Plc ADR Sponsored	07/10/08		n/a	18.15	n/a
	Sumitomo Mitsui Finl Group ADR	07/10/08		n/a	39.49	n/a
	Rwe Ag Sp ADR Ord Dm5-1	07/14/08		n/a	3.92	n/a
	Basf Ag ADR Sponsored	07/17/08		n/a	15.67	n/a
	Hbos Plc Sponsored ADR	07/21/08		n/a	39.41	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	07/30/08		n/a	5.19	n/a
	Vodafone Group Plc New Sponsored ADR	08/01/08		n/a	93.21	n/a
	Posco ADR Sponsored	08/18/08		n/a	12.89	n/a
	Air France Klm Sponsored ADR	08/21/08		n/a	15.85	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	08/28/08		n/a	1.92	n/a
	Ing Groep N V ADR Sponsored	08/28/08		n/a	163.53	n/a
	Royal Dsm N V Sponsored ADR	08/29/08		n/a	31.53	n/a

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Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
	Honda Mtr Ltd(5) Kyo 92.550000 Kyoc	09/02/08		n/a	10.50	n/a
	Royal Dutch Shell Plc Spons ADR A	09/10/08		n/a	58.88	n/a
	Jsc Mmc Norilsk Nickel Sponsored ADR	09/12/08		n/a	21.97	n/a
	Arcelormittal Ny Registered	09/15/08		n/a	15.10	n/a
	United Microelectronics Corp Spon ADR New	09/19/08		n/a	89.16	n/a
	United Microelectronics Corp Spon ADR New	09/22/08		n/a	1.32	n/a
	E.On Ag	09/22/08		n/a	5.39	n/a
	Royal Bk Scotland Group Plc Sp ADR Rep Shs	09/23/08		n/a	0.57	n/a
	Bhp Billiton Plc Sponsored ADR	09/25/08		n/a	18.04	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	09/29/08		n/a	2.70	n/a
	British Amern Tob Plc ADR Sponsored	09/29/08		n/a	15.77	n/a
	Oil Co Lukoil ADR Sponsored	09/30/08		n/a	9.74	n/a
	Barclays Plc ADR	10/01/08		n/a	78.50	n/a
	Petro-Cda Com Canada	10/01/08		n/a	10.15	n/a
	Eni S P A ADR Sponsored	10/02/08		n/a	106.07	n/a
	China Pete & Chem Corp ADR Sponsored	10/06/08		n/a	9.66	n/a

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Quantity	Description	Trade Date	Unit Price	Total Cost	Total Proceeds	Gain/ Loss
	France Telecom ADR Sponsored	10/07/08		n/a	49.93	n/a
	Glaxo Wellcome Plc ADR Sponsored	10/09/08		n/a	28.55	n/a
	Amcor Ltd ADR New	10/10/08		n/a	15.25	n/a
	Hbos Plc Sponsored ADR	10/16/08		n/a	0.87	n/a
	China Unicom Ltd ADR Sponsored	10/21/08		n/a	4.57	n/a
	Columbia Fds Ser Tr Cash Rvs Daily	10/30/08		n/a	1.88	n/a
	Oil Co Lukoil ADR Sponsored	11/06/08		n/a	11.89	n/a
	TOTAL DIVIDENDS AND INTEREST			**$n/a**	**$6,154.01**	**$n/a**