WALT MINNICK
1st District, Idaho

1517 Longworth House Office Building
Washington, DC 20515
(202) 225-6611
Fax: (202) 225-3029

MINNICK.HOUSE.GOV

HAND DELIVERED

Congress of the United States
House of Representatives
Washington, DC 20515-1201

HOUSE COMMITTEE ON
FINANCIAL SERVICES

Subcommittee on
Capitol Markets, Insurance and
Government Sponsored Enterprises

Subcommittee on
Financial Institutions and
Consumer Credit

HOUSE COMMITTEE ON
AGRICULTURE

Subcommittee on
Conservation, Credit, Energy
and Research

Subcommittee on
Livestock, Dairy, and Poultry

Subcommittee on
Rural Development, Biotechnology,
Specialty Crops, and Foreign Agriculture

LEGISLATIVE RESOURCE CENTER
2009 MAY 15 PM 4:44
OFFICE OF THE CLERK
U.S. HOUSE OF REPRESENTATIVES

May 15, 2009

CONFIDENTIAL

Committee on Standards of Official Conduct
U.S. House of Representatives
H2-508 Ford House Office Building
Washington, DC 20515-6328

MC

Re: Financial Disclosure
Walter C. Minnick, Idaho-01

Ladies & Gentlemen:

This letter shall serve as an explanation to any discrepancies in the reporting of assets from my initial report filed in 2008 (for fiscal 2007 and year-to-date 2008).

I inadvertently left off the Highway 12 Private Equity investment. There has been no income in either 2007 or 2008, nor have the values changed. It has now been included in my 2008 asset list.

I did not include my SummerWinds stock options in the 2007/2008 asset list and I had not previously exercised any stock options issued to me. I have now included them in my 2008 asset list and exercised options for the first time in 2008.

I was not aware that my UBS and Charles Schwab assets should have been specifically listed by stock or fund holdings. I have corrected that in my 2008 disclosure by breaking out my holdings in each IRA or brokerage account.

Should you have any questions, do not hesitate to give me a call at 202-225-6611.

Very truly yours,

Walter C. Minnick

Walter C. Minnick
Congressman
Idaho, D-1

HAND DELIVERED

UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2008 FINANCIAL DISCLOSURE STATEMENT

FORM A
For use by Members, officers, and employees

RESOURCE CENTER
2009 MAY 15 PM 4:44
THE CLERK
U.S. HOUSE OF REPRESENTATIVES

MC

Walter C. Minnick
(Full Name)

202-225-6611
(Daytime Telephone)

(Office Use Only)

Filer Status: ☑ Member of the U.S. House of Representative — State: ID — District: 01 | ☐ Officer Or Employee — Employing Office:

Report Type: ☑ Annual (May 15) | ☐ Amendment | ☐ Termination — Termination Date:

A $200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

		Yes	No
I.	Did you or your spouse have "earned" income (e.g., salaries or fees) of $200 or more from any source in the reporting period? **If yes, complete and attach Schedule I.**	☑	☐
II.	Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? **If yes, complete and attach Schedule II.**	☐	☑
III.	Did you, your spouse, or a dependent child receive "unearned" income of more than $200 in the reporting period or hold any reportable asset worth more than $1,000 at the end of the period? **If yes, complete and attach Schedule III.**	☑	☐
IV.	Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding $1,000 during the reporting period? **If yes, complete and attach Schedule IV.**	☑	☐
V.	Did you, your spouse, or a dependent child have any reportable liability (more than $10,000) during the reporting period? **If yes, complete and attach Schedule V.**	☑	☐
VI.	Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than $335 and not otherwise exempt)? **If yes, complete and attach Schedule VI.**	☐	☑
VII.	Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than $335 from one source)? **If yes, complete and attach Schedule VII.**	☐	☑
VIII.	Did you hold any reportable positions on or before the date of filing in the current calendar year? **If yes, complete and attach Schedule VIII.**	☑	☐
IX.	Did you have any reportable agreement or arrangement with an outside entity? **If yes, complete and attach Schedule IX.**	☐	☑

Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

		Yes	No
Trusts-	Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	☐	☑
Exemptions--	Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Standards of Official Conduct.	☐	☑

SCHEDULE I - EARNED INCOME

Name Walter C. Minnick

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling $200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding $1,000.

Source	Type	Amount
SummerWinds Garden Centers, Inc.	W-2 Salary	$89,393
SummerWinds Garden Centers, Inc.	Director Fees	$10,400
Primary Health	Director Fees	$14,000

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Walter C. Minnick

	BLOCK A **Asset and/or Income Source** Identify (a) each asset held for investment or production of income with a fair market value exceeding $1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than $200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet. Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling $5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs. If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.	BLOCK B **Year-End Value of Asset** at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C **Type of Income** Check all columns that apply. For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA". For all other assets including all IRAs, indicate the type of income by checking the appropriate box below. Dividends and interest, even if reinvested, should be listed as income. Check "None" if asset did not generate any income during the calendar year.	BLOCK D **Amount of Income** For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, including all IRAs, indicate the category of income by checking the appropriate box below. Dividends and interest, even if reinvested, should be listed as income. Check "None" if no income was earned or generated.	BLOCK E **Transaction** Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding $1,000 in reporting year.
	Amy Minnick Trust	None	CAPITAL GAINS	$5,001 - $15,000	
	Highway 12 Venture	$100,001 - $250,000	None	NONE	
	SummerWinds Garden Centers, Inc.	$1,000,001 - $5,000,000	DIVIDENDS	$50,001 - $100,000	
	Eastern Oregon Farming	$50,001 - $100,000	CAPITAL GAINS	$1,001 - $2,500	
	Foundation Farm, Inc.	$250,001 - $500,000	None	NONE	
	Harbus Investors	$15,001 - $50,000	None	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Walter C. Minnick

	Showy Phlox Estates	$1,000,001 - $5,000,000	CAPITAL GAINS	$100,001 - $1,000,000	S(part)
	Minnick Hills Vineyard	$100,001 - $250,000	CAPITAL GAINS	$2,501 - $5,000	
	Minnick Land Company	$500,001 - $1,000,000	CAPITAL GAINS	$1 - $200	
	Minnick Land Company	$500,001 - $1,000,000	CAPITAL GAINS	$201 - $1,000	
	Telemetrics	$50,001 - $100,000	None	NONE	
	Pac West (Akers Capital)	$50,001 - $100,000	None	NONE	
DC	Quantum Corp	$1,001 - $15,000	None	NONE	
	SummerWinds 401(k) Plan	None	None	NONE	Other (Rollover)
	SummerWinds Stock Options	$250,001 - $500,000	CAPITAL GAINS	$100,001 - $1,000,000	PS(part)
	1108 N. Hearthstone, Boise, Idaho	$100,001 - $250,000	None	NONE	
	1094 Hearthstone Drive, Boise, Idaho	$250,001 - $500,000	None	NONE	
JT	Charles Schwab - Cash	$1 - $1,000	None	NONE	
	Charles Schwab - IRA Rollover:				
	- Schwab Cash Reserves	$1,001 - $15,000	INTEREST	$1 - $200	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Walter C. Minnick

	- D3 Family Bulldog Fund	$100,001 - $250,000	None	NONE	
DC	Charles Schwab, Custodian Account				
	- Columbia Small Cap	$15,001 - $50,000	None	NONE	
	- RS Smaller Company Fund	$15,001 - $50,000	None	NONE	
	- Cash	$100,001 - $250,000	INTEREST	$201 - $1,000	
DC	Charles Schwab, Custodian Account				
	- Columbia Small Cap	$1,001 - $15,000	None	NONE	
	- RS Smaller Company	$1,001 - $15,000	None	NONE	
	UBS - IRA R/O PMP Accounts as follows:				
	- UBS Liquid Assets fund	$50,001 - $100,000	DIVIDENDS	$1 - $200	
	- Accenture Ltd CL A	$15,001 - $50,000	None	NONE	
	- Amgen, Inc.	$15,001 - $50,000	None	NONE	
	- Alcoa, Inc.	None	None	NONE	S
	- Amer Intl Group Inc.	None	None	NONE	S

	- Apache Corp	$15,001 - $50,000	None	NONE	
	- Berkshire Hathaway Inc. Cl B	$15,001 - $50,000	None	NONE	S(part)
	- Cardinal Health, Inc.	$15,001 - $50,000	None	NONE	
	- Cisco Systems, Inc.	$1,001 - $15,000	None	NONE	
	- Computer Sciences	$15,001 - $50,000	None	NONE	
	- CVS Caremark Corp	$15,001 - $50,000	None	NONE	S(part)
	- Darwin Professional Underwriters, Inc.	None	None	NONE	S
	- Devon Energy Corp	$15,001 - $50,000	DIVIDENDS	$1 - $200	S(part)
	- Ensco Intl, Inc.	$1,001 - $15,000	DIVIDENDS	$1 - $200	
	- Exxon Mobil Corp	$15,001 - $50,000	DIVIDENDS	$1 - $200	
	- Genl Electric Co.	$15,001 - $50,000	None	NONE	
	- Hampden Bancorp, Inc.	$1,001 - $15,000	None	NONE	
	- Johnson & Johnson Com	$15,001 - $50,000	DIVIDENDS	$1 - $200	
	- Legacy Bancorp, Inc.	$15,001 - $50,000	None	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Walter C. Minnick

	- Lexington Realy	$1,001 - $15,000	None	NONE	
	- Marathon Oil Corp	$1,001 - $15,000	DIVIDENDS	$1 - $200	
	- Nabors Industries LTD	None	None	NONE	S
	- Noble Corp	$1,001 - $15,000	DIVIDENDS	$1 - $200	
	- Norfolk Sthn Corp	$15,001 - $50,000	DIVIDENDS	$1 - $200	S(part)
	- Nucor Corp	$15,001 - $50,000	None	NONE	
	- Oracle Corp	$15,001 - $50,000	None	NONE	
	- Pfizer, Inc.	$15,001 - $50,000	DIVIDENDS	$201 - $1,000	
	- Procter & Gamble co.	$15,001 - $50,000	None	NONE	
	- Terex Corp Dela	None	None	NONE	S
	- Travelers Cos Inc	$15,001 - $50,000	DIVIDENDS	$201 - $1,000	S(part)
	- Valero Energy Corp	$15,001 - $50,000	DIVIDENDS	$1 - $200	
	- Webster Financial Corp	$1,001 - $15,000	None	NONE	
	- Wellpoint Inc	$15,001 - $50,000	None	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Walter C. Minnick

	- Wells Fargo & Co.	None	None	NONE	S
	- Proshares Trust Ultra Oil & Gas	None	None	NONE	S
	- Citigroup Inc	None	CAPITAL GAINS	$5,001 - $15,000	S
	- Honda Motor Co	None	CAPITAL GAINS	$5,001 - $15,000	S
	- Toyota Motor Corp	None	CAPITAL GAINS	$5,001 - $15,000	S
	UBS IRA R/O IRA Rollover as follows:				
	- UBS Bank Cash	$15,001 - $50,000	None	NONE	
	- American Funds New World Fund	$15,001 - $50,000	DIVIDENDS	$201 - $1,000	S(part)
	- American funds Euro Pacific Growth Fund	$15,001 - $50,000	DIVIDENDS/CAPITAL GAINS	$5,001 - $15,000	S(part)
	- American funds New Perspective Fund	$15,001 - $50,000	DIVIDENDS/CAPITAL GAINS	$2,501 - $5,000	S(part)
	- Keeley Small Cap Value Fund Class A	$50,001 - $100,000	None	NONE	S(part)
	- UBS Eucaltyptus Fund LLC	$100,001 - $250,000	None	NONE	
	- UBS Tamarack Intl	$1,001 - $15,000	None	NONE	
	- UBS Global Allocation Fund Class C	$15,001 - $50,000	DIVIDENDS/CAPITAL GAINS	$5,001 - $15,000	S(part)

SCHEDULE IV - TRANSACTIONS

Name Walter C. Minnick

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded $1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP. DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	Showy Phlox Estates	S(part)	5-2008	$250,001 - $500,000
	SummerWinds 401(k) Plan	Other (Rol	7-2008	$100,001 - $250,000
	SummerWinds Stock Options	PS(part)	3-2008	$100,001 - $250,000
	Citigroup Inc	S	11-25-08	$1,001 - $15,000
	Honda Motor Co	S	12-19-08	$1,001 - $15,000
	Toyota Motor Corp	S	12-22-08	$1,001 - $15,000
	- Darwin Professional Underwriters, Inc.	S	10-22-08	$15,001 - $50,000
	- Terex Corp Dela	S	11-19-08	$1,001 - $15,000
	- Proshares Trust Ultra Oil & Gas	S	6-6-08	$15,001 - $50,000
	- Alcoa, Inc.	S	11-21-08	$1,001 - $15,000
	- Amer Intl Group Inc.	S	3-14-08	$1,001 - $15,000

SCHEDULE IV - TRANSACTIONS

Name Walter C. Minnick

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded $1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP. DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	- Berkshire Hathaway Inc. Cl B	S(part)	8-4-08	$1,001 - $15,000
	- CVS Caremark Corp	S(part)	7-17-08 and 8-4-08	$15,001 - $50,000
	- Devon Energy Corp	S(part)	4-22-08	$15,001 - $50,000
	- Nabors Industries LTD	S	11-5-08	$15,001 - $50,000
	- Norfolk Sthn Corp	S(part)	7-17-08 and 8-4-08	$15,001 - $50,000
	- Travelers Cos Inc	S(part)	7-17-08	$1,001 - $15,000
	- Wells Fargo & Co.	S	10-3-08	$15,001 - $50,000
	- American Funds New World Fund	S(part)	7-17-08	$15,001 - $50,000
	- American funds Euro Pacific Growth Fund	S(part)	7-17-08	$50,001 - $100,000
	- American funds New Perspective Fund	S(part)	7-17-08	$15,001 - $50,000
	- Keeley Small Cap Value Fund Class A	S(part)	7-17-08	$15,001 - $50,000

SCHEDULE IV - TRANSACTIONS

Name Walter C. Minnick

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded $1,000. *Include transactions that resulted in a loss.* Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	- UBS Global Allocation Fund Class C	S(part)	7-17-08	$15,001 - $50,000

SCHEDULE V - LIABILITIES

Name Walter C. Minnick

Report liabilities of over $10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded $10,000.

SP, DC, JT	Creditor	Type of Liability	Amount of Liability
	US Bank	Real Estate Investment Mortgages	$1,000,001 - $5,000,000
	US Bank	Line of Credit	$15,001 - $50,000
	Countrywide Morgage	Mortgage on 1094 Hearthstone Dr.	$100,001 - $250,000

SCHEDULE VIII - POSITIONS

Name Walter C. Minnick

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Director	SummerWinds Garden Centers, Inc. (Resigned as of 12/31/08
Director	Primary Health, Inc. (Resigned as of 12/31/08)
Director	Eastern Oregon Farming (Resigned as of 12/31/08)
Director & Vice President	Foundation Farm, Inc.
Trustee	Amy Minnick Trust (Trust terminated in 2009)
Trustee	Whitman College, Walla Walla, WA
Director	Idaho Business Council (Resigned as of 12/31/08)
Director	Idaho Coalition for Excellence in Education (Resigned as of 12/31/08)
Director	Idaho Conservation League (Resigned as of 12/31/08)
Council Member	The Wilderness Society (Resigned as of 12/31/08)