HAND DELIVERED

UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2008 FINANCIAL DISCLOSURE STATEMENT

FORM A
For use by Members, officers, and employees

Gabrielle Giffords (Full Name)

1-202-225-2542 (Daytime Telephone)

LEGISLATIVE RESOURCE CENTER
2009 MAY 14 PM 4:01
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U.S. HOUSE OF REPRESENTATIVES
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Filer Status: ☑ Member of the U.S. House of Representatives — State: AZ, District: 08 ☐ Officer Or Employee — Employing Office:

Report Type: ☑ Annual (May 15) ☐ Amendment ☐ Termination — Termination Date:

A $200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I.	Did you or your spouse have "earned" income (e.g., salaries or fees) of $200 or more from any source in the reporting period? **If yes, complete and attach Schedule I.**	Yes ☑ No ☐
II.	Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? **If yes, complete and attach Schedule II.**	Yes ☐ No ☑
III.	Did you, your spouse, or a dependent child receive "unearned" income of more than $200 in the reporting period or hold any reportable asset worth more than $1,000 at the end of the period? **If yes, complete and attach Schedule III.**	Yes ☑ No ☐
IV.	Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding $1,000 during the reporting period? **If yes, complete and attach Schedule IV.**	Yes ☑ No ☐
V.	Did you, your spouse, or a dependent child have any reportable liability (more than $10,000) during the reporting period? **If yes, complete and attach Schedule V.**	Yes ☑ No ☐
VI.	Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than $335 and not otherwise exempt)? **If yes, complete and attach Schedule VI.**	Yes ☐ No ☑
VII.	Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than $335 from one source)? **If yes, complete and attach Schedule VII.**	Yes ☐ No ☑
VIII.	Did you hold any reportable positions on or before the date of filing in the current calendar year? **If yes, complete and attach Schedule VIII.**	Yes ☑ No ☐
IX.	Did you have any reportable agreement or arrangement with an outside entity? **If yes, complete and attach Schedule IX.**	Yes ☐ No ☑

Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-	Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes ☐ No ☑
Exemptions--	Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Standards of Official Conduct.	Yes ☐ No ☑

SCHEDULE I - EARNED INCOME

Name Gabrielle Giffords

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling $200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding $1,000.

Source	Type	Amount
U. S. Navy	Spouse Salary	N/A
NASA	Spouse Salary	N/A

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Gabrielle Giffords

	BLOCK A **Asset and/or Income Source** Identify (a) each asset held for investment or production of income with a fair market value exceeding $1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than $200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet. Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling $5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs. If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.	BLOCK B **Year-End Value of Asset** at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C **Type of Income** Check all columns that apply. For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA". For all other assets including all IRAs, indicate the type of income by checking the appropriate box below. Dividends and interest, even if reinvested, should be listed as income. Check "None" if asset did not generate any income during the calendar year.	BLOCK D **Amount of Income** For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, including all IRAs, indicate the category of income by checking the appropriate box below. Dividends and interest, even if reinvested, should be listed as income. Check "None" if no income was earned or generated.	BLOCK E **Transaction** Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding $1,000 in reporting year.
	117 West Armijo Tucson AZ	$15,001 - $50,000	None	NONE	
SP	2370 Calypso Lane, League City, Tx	$100,001 - $250,000	RENT	$15,001 - $50,000	
	300 West 17th St Tucson AZ	$100,001 - $250,000	RENT	$5,001 - $15,000	
	AZ State Retirement (Elected Officials) American Century Equity-Income Fund	$1,001 - $15,000	state retirement acct	NONE	
	AZ State Retirement (Elected Officials) American Funds Capital World Growth and Income(C is R4)(2)	$1,001 - $15,000	state retirement acct	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Gabrielle Giffords

	AZ State Retirement (Elected Officials) Vanguard Instititutional Index Fund	$15,001 - $50,000	state retirement acct	NONE	
	AZ State Retirement Acct	$1,001 - $15,000	State retirement acct-not self-directed	NONE	
	Bank of America-sold in 2008 at loss	None	DIVIDENDS	$1 - $200	S
	Bridgestone Corp ADR	$1,001 - $15,000	DIVIDENDS	$1 - $200	
	Coca Cola Company	$1,001 - $15,000	DIVIDENDS	$201 - $1,000	
	Conoco Phillips (Burlington Res Inc exchanged for Conoco Phillips shares)	$1,001 - $15,000	DIVIDENDS	$201 - $1,000	
	Dentsply International Inc (new)	$1,001 - $15,000	DIVIDENDS	$1 - $200	
	Dow Chemical Company	$1,001 - $15,000	DIVIDENDS	$201 - $1,000	
	Gap Inc DEL	$1,001 - $15,000	DIVIDENDS	$1 - $200	
	General Electric-sold in 2008 at a loss	None	DIVIDENDS	$201 - $1,000	PS
	ISHARES TR MSCI (Emerging Mkts)	$1,001 - $15,000	DIVIDENDS	$201 - $1,000	P
	ISHARES TR RUSSELL 1000 Value Index Fund-sold in 2008 with a loss	None	DIVIDENDS	$201 - $1,000	S
	ISHARES TR S & P SMALL CAP 600	$1,001 - $15,000	DIVIDENDS	$1 - $200	P

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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	Lockheed Martin Corp	$1,001 - $15,000	DIVIDENDS	$201 - $1,000	
	Mexico Fund Inc	$1,001 - $15,000	DIVIDENDS and CAPITAL GAINS	$15,001 - $50,000	S(part)
	Northern Money Market Fund	$15,001 - $50,000	DIVIDENDS	$1,001 - $2,500	
	Northern Trust N.A. Checking account	$1,001 - $15,000	INTEREST	$1 - $200	
	Powershares Exchange Traded FD TR Dynamic Large Cap Portfolio	$15,001 - $50,000	DIVIDENDS	$201 - $1,000	P
	Powershares Exchange Traded FD TR Intl Divid Achievers Port	$1,001 - $15,000	DIVIDENDS	$201 - $1,000	P
	Powershares QQQ TR Unit Series 1 -purchased additional shares in 2008-(name change from Nasdaq 100 TR Unit Series 1)	$15,001 - $50,000	DIVIDENDS	$1 - $200	P
	Roth IRA Northern Trust Income Equity Fund	$1,001 - $15,000	DIVIDENDS	$201 - $1,000	
	Roth IRA Northern Trust Large Cap Value Fund	$1,001 - $15,000	DIVIDENDS	$1 - $200	
	Roth IRA Northern Trust Select Equity Fund	$1,001 - $15,000	DIVIDENDS	$1 - $200	
	Roth IRA Northern Trust Technology Fund	$1,001 - $15,000	DIVIDENDS	NONE	
	S & P 500 Depository Receipt	$15,001 - $50,000	DIVIDENDS	$201 - $1,000	P
	S & P Mid Cap 400 Dep Rcpts Mid Cap SPDRS	$15,001 - $50,000	DIVIDENDS	$201 - $1,000	P

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Gabrielle Giffords

	Smith Barney (Legg Mason Partners) Aggressive Growth Fund	None	CAPITAL GAINS	$2,501 - $5,000	S
	TEVA Pharmaceutical Inds Ltd ADR	$1,001 - $15,000	DIVIDENDS	$1 - $200	
SP	U S Government Thrift Savings Account (Funds G,F,C,S,I)	$15,001 - $50,000	None	NONE	
	United Technologies Corp	$1,001 - $15,000	DIVIDENDS	$201 - $1,000	
SP	USAA CD	$50,001 - $100,000	INTEREST	$1,001 - $2,500	
SP	USAA Federal Savings Bank	$1,001 - $15,000	INTEREST	$201 - $1,000	
SP	USAA Roth Cornerstone Strategy Fund	$1,001 - $15,000	DIVIDENDS	$201 - $1,000	
SP	USAA XX Money Market Fund-closed in 2008, opened CD	None	DIVIDENDS	$1,001 - $2,500	
	Verizon Communications	$1,001 - $15,000	DIVIDENDS	$201 - $1,000	P

SCHEDULE IV - TRANSACTIONS

Name Gabrielle Giffords

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded $1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	Bank of America - gross sales proceeds shown, sold at loss	S	6-20-08	$1,001 - $15,000
	General Electric	P	10-3-08	$1,001 - $15,000
	General Electric Co-gross sales proceeds shown, sold all shares at loss	S	12-19-08	$1,001 - $15,000
	ISHARES TR MSCI (Emerging Mkts)	P	10-30-08	$1,001 - $15,000
	Ishares TR Russell 1000 Value Index-gross sales proceeds shown, sold at loss	S	12-19-08	$15,001 - $50,000
	ISHARES TR S & P SMALL CAP 600	P	12-24-08	$1,001 - $15,000
	Mexico Fund-partial sale, capital gain/gross sale proceeds shown, capital gain on Schedule III	S(part)	6-20-08	$15,001 - $50,000
	Powershares Exchange Traded FD TR Dynamic Large Cap Portfolio	P	10-3-08	$15,001 - $50,000
	Powershares Exchange Traded FD TR Intl Divid Achievers Port	P	10-3-08	$1,001 - $15,000
	Powershares QQQ TR Unit SER 1-purchased additional shares in 2008	P	12-24-08	$1,001 - $15,000
	S & P 500 Depository Receipt	P	10-3-08	$1,001 - $15,000

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded $1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	S & P Mid Cap 400 Dep rcpts SPDRS	P	12-24-08	$1,001 - $15,000
	Smith Barney (Legg Mason Partners) Aggressive Growth Fund	S	10-3-08	$1,001 - $15,000
	Verizon	P	10-3-08	$1,001 - $15,000

SCHEDULE V - LIABILITIES

Name Gabrielle Giffords

Report liabilities of over $10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded $10,000.

SP, DC, JT	Creditor	Type of Liability	Amount of Liability
	Washington Mutual	Mortgage on 300 West 17th Street, Tucson, AZ	$50,001 - $100,000
SP	Chase Mortgage Co	Mortgage on 2370 Calypso Lane, League, Texas	$50,001 - $100,000

SCHEDULE VIII - POSITIONS

Name Gabrielle Giffords

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Member of the Board of Directors	Tohono Chul Park, Tucson AZ -
Manager	Giffords Management Group LLC - uncompensated, not active management
Member	Giffords Capital Management LLC-terminated this LLC during 2008.

FOOTNOTES

Name Gabrielle Giffords

Number	Section / Schedule	Footnote	This note refers to the following item
1	Schedule III	117 West Armijo Street is a vacant lot which is also addressed by Pima County as 119 West Armijo Street. The value is based on the most recent (2010 tax year) Pima County Assessor's Office comparative valuations.	
2	Schedule III	300 West 17th Street is a residential rental property which is also addressed by Pima County as 691 South 9th Avenue. The value is based on the most recent (2010 tax year) Pima County Assessor's Office comparative valuations.	
3	Schedule III	2370 Calypso Lane is a residential rental property which is jointly owned by Mark Kelly and his brother, Scott Kelly. Report shows 50% of the value, mortgage debt, and rental income.	
4	Schedule III	The sale of stock holdings in Bank of America, General Electric, and Ishares Russell all generated losses .	
5	Schedule VIII	Giffords Capital Management LLC was terminated in 2008.	