UNITED STATES HOUSE OF REPRESENTATIVES

CALENDAR YEAR 2008 FINANCIAL DISCLOSURE STATEMENT

FORM A

For use by Members, officers, and employees

HAND DELIVERED
LEGISLATIVE RESOURCE CENTER
2009 MAY 15 PM 2:41
U.S. HOUSE OF REPRESENTATIVES

MC

(Office Use Only)

Lois G. Capps (Full Name)

805-730-1710 (Daytime Telephone)

Filer Status: [x] Member of the U.S. House of Representative — State: CA District: 23 | [ ] Officer Or Employee — Employing Office:

Report Type: [x] Annual (May 15) | [ ] Amendment | [ ] Termination — Termination Date:

A $200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I.	Did you or your spouse have "earned" income (e.g., salaries or fees) of $200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes [x] No [ ]
II.	Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes [ ] No [x]
III.	Did you, your spouse, or a dependent child receive "unearned" income of more than $200 in the reporting period or hold any reportable asset worth more than $1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes [x] No [ ]
IV.	Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding $1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes [x] No [ ]
V.	Did you, your spouse, or a dependent child have any reportable liability (more than $10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes [x] No [ ]
VI.	Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than $335 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes [ ] No [x]
VII.	Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than $335 from one source)? If yes, complete and attach Schedule VII.	Yes [x] No [ ]
VIII.	Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes [ ] No [x]
IX.	Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes [ ] No [x]

Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-	Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes [ ] No [x]
Exemptions--	Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Standards of Official Conduct.	Yes [ ] No [x]

SCHEDULE I - EARNED INCOME

Name Lois G. Capps

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling $200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding $1,000.

Source	Type	Amount
Harper-Collins	Book Royalties	$438
Taylor and Francis Group	Book Royalties	$309
Publishers House of Elca	Book Royalties	$206
Beacon Press	Book Royalties	$65
State Teachers Retirement System	Pension	$18,593
Regents of the University of California	Pension	$44,121
Citigroup Global Markets	IRA distribution	$2,206

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Lois G. Capps

	BLOCK A **Asset and/or Income Source** Identify (a) each asset held for investment or production of income with a fair market value exceeding $1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than $200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet. Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling $5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs. If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.	BLOCK B **Year-End Value of Asset** at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C **Type of Income** Check all columns that apply. For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA". For all other assets including all IRAs, indicate the type of income by checking the appropriate box below. Dividends and Interest, even if reinvested, should be listed as income. Check "None" if asset did not generate any income during the calendar year.	BLOCK D **Amount of Income** For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, including all IRAs, indicate the category of income by checking the appropriate box below. Dividends and interest, even if reinvested, should be listed as income. Check "None" if no income was earned or generated.	BLOCK E **Transaction** Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding $1,000 in reporting year.
	Rabobank-checking	$1,001 - $15,000	INTEREST	$1 - $200	
	Santa Barbara Bank & Trust-checking	$1 - $1,000	INTEREST	$1 - $200	
	Financial Network Cash, Money Funds, & FDIC Deposits	$1,001 - $15,000	INTEREST/DIVIDENDS	$201 - $1,000	
	Met Life	$1,001 - $15,000	DIVIDENDS	$201 - $1,000	
	Tax Exempt Fund of California Class F	$1,001 - $15,000	CAPITAL GAINS/DIVIDENDS	$201 - $1,000	
	Eaton Vance Tax Managed Growth Fund	$15,001 - $50,000	DIVIDENDS/CAPITAL GAINS	$201 - $1,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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	Gateway Fund Class A	$15,001 - $50,000	DIVIDENDS/CAPITAL GAINS	$201 - $1,000	P
	Artio International Equity Fund II	$15,001 - $50,000	DIVIDENDS/CAPITAL GAINS	$201 - $1,000	P
	Van Kampen Equity and Income Fund	$15,001 - $50,000	DIVIDENDS/CAPITAL GAINS	$201 - $1,000	S(part)
	Studio Apartment 1724 Santa Barbara Street Santa Barbara, CA 93101	$1,000,001 - $5,000,000	RENT	$5,001 - $15,000	
	Congressional Federal Credit Union	$1 - $1,000	INTEREST	$1 - $200	
	American Capital World Bond Fund (IRA)	$1,001 - $15,000	DIVIDENDS/CAPITAL GAINS	$201 - $1,000	P
	Dodge & Cox Income Fund (IRA)	$1,001 - $15,000	DIVIDENDS/CAPITAL GAINS	$201 - $1,000	P
	Fidelity Advisor New Insights Fund (IRA)	$1,001 - $15,000	DIVIDENDS/CAPITAL GAINS	$201 - $1,000	P
	Artio International (IRA)	$1,001 - $15,000	DIVIDENDS/CAPITAL GAINS	$201 - $1,000	P
	T Rowe Price Capital Appreciation (IRA)	$1,001 - $15,000	DIVIDENDS/CAPITAL GAINS	$201 - $1,000	P
	Wilder Hill Clean Energy Portfolio (IRA)	$1,001 - $15,000	DIVIDENDS/CAPITAL GAINS	NONE	P
	Financial Network-MMF (IRA)	$1,001 - $15,000	INTEREST	$1 - $200	P
	Dodge & Cox Balanced Fund	None	DIVIDENDS/CAPITAL GAINS	$1,001 - $2,500	S

SCHEDULE IV - TRANSACTIONS

Name Lois G. Capps

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded $1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	US Bancorp (IRA)	S	10-21-08	$1,001 - $15,000
	Amgen (IRA)	S	10-21-08	$1,001 - $15,000
	Church & Dwight (IRA)	S	10-21-08	$1,001 - $15,000
	Hewlett Packard Co (IRA)	S	10-21-08	$1,001 - $15,000
	Sun Microsystems (IRA)	S	10-21-08	$1,001 - $15,000
	Nuveen Preferred Conv (IRA)	S	10-21-08	$1,001 - $15,000
	Lowes Cos Inc (IRA)	S	10-21-08	$1,001 - $15,000
	Medtronic (IRA)	S	10-21-08	$1,001 - $15,000
	Nokia Corp Fin (IRA)	S	10-21-08	$1,001 - $15,000
	Pitney Bowes Inc (IRA)	S	10-21-08	$1,001 - $15,000
	Powershares EXCHANGE TRADED for Wilder Hill Clean Energy Portfolio (IRA)	E	10-21-08	$1,001 - $15,000

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SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	Target Corp (IRA)	S	10-21-08	$1,001 - $15,000
	Xerox Corp (IRA)	S	10-21-08	$1,001 - $15,000
	American Fd Capital World Growth & Income	P, S	01-07-08 P 03-04-08 S	$15,001 - $50,000
	Dodge & Cox Balanced Fund	S	08-04-08	$15,001 - $50,000
	T Rowe Price Small Cap Stock Fund	S	01-07-08	$1,001 - $15,000
	Van Kampen Equity & Income Fund	S(part)	01-07-08	$1,001 - $15,000
	Leuthold Asset Allocation	P, S	08-04-08 P 12-08-08 S	$1,001 - $15,000
	Gateway Fund	P	12-08-08	$1,001 - $15,000
	Citibank (IRA)	S	01-02-08	$1,001 - $15,000
	Capital World Growth and Income	S	12-08-08	$15,001 - $50,000

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SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	Financial Network-MMF (IRA)	P	10-21-08	$1,001 - $15,000
	American Capital World Bond Fund (IRA)	P	10-21-08	$1,001 - $15,000
	Dodge & Cox Income Fund (IRA)	P	10-21-08	$1,001 - $15,000
	Fidelity Advisor New Insights Fund (IRA)	P	10-21-08	$1,001 - $15,000
	Artio International (IRA)	P	10-21-08	$1,001 - $15,000
	T Rowe Price Capital Appreciation (IRA)	P	10-21-08	$1,001 - $15,000
	Wilder Hill Clean Energy (IRA)	P	10-21-08	$1,001 - $15,000
	Artio International Equity and Income Fund	P	01-02-08	$15,001 - $50,000
	Dodge & Cox Balanced Fund Reinvested Dividends/Gains	P	03-30-08 06-30-08	$1,001 - $15,000

SCHEDULE V - LIABILITIES

Name Lois G. Capps

Report liabilities of over $10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded $10,000.

SP, DC, JT	Creditor	Type of Liability	Amount of Liability
N	Santa Barbara Bank and Trust, Santa Barbara, CA 93101	Mortgage- 1724 Santa Barbara Street	$1,000,001 - $5,000,000

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

Name Lois G. Capps

Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than $335 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure--Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
Monterey Bay Aquarium Research Institute	May 28-29	SB-Monterey-SB	Y	Y	N	None