UNITED STATES HOUSE OF REPRESENTATIVES

FINANCIAL DISCLOSURE STATEMENT FOR CALENDAR YEAR 2007

FORM A

For use by Members, officers, and employees

HAND DELIVERED

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U.S. HOUSE OF REPRESENTATIVES

(Office Use Only)

Nick Joe Rahall, II (Full Name)

202-225-3452 (Daytime Telephone)

Filer Status	☑ Member of the U.S. House of Representatives	State: WV District: 3rd	☐ Officer Or Employee	Employing Office:
Report Type	☑ Annual (May 15)	☐ Amendment	☐ Termination	Termination Date:

A $200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION – ANSWER EACH OF THESE QUESTIONS

I.	Did you or your spouse have "earned" income (e.g., salaries or fees) of $200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes ☐ No ☑	VI.	Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than $305 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes ☐ No ☑
II.	Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes ☐ No ☑	VII.	Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than $305 from one source)? If yes, complete and attach Schedule VII.	Yes ☐ No ☑
III.	Did you, your spouse, or a dependent child receive "unearned" income of more than $200 in the reporting period or hold any reportable asset worth more than $1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes ☑ No ☐	VIII.	Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes ☑ No ☐
IV.	Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding $1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes ☑ No ☐	IX.	Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes ☐ No ☑
V.	Did you, your spouse, or a dependent child have any reportable liability (more than $10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes ☑ No ☐		**Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.**	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION – ANSWER EACH OF THESE QUESTIONS

Trusts-	Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes ☐ No ☑
Exemptions–	Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?	Yes ☐ No ☑

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Nick Joe Rahall, II

	BLOCK A **Asset and/or Income Source** Identify (a) each asset held for investment or production of income with a fair market value exceeding $1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than $200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet. Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling $5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs. If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.	BLOCK B **Year-End Value of Asset** at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C **Type of Income** Check all columns that apply. Check "None" if asset did not generate any income during the calendar year. If other than one of the listed categories, specify the type of income by writing a brief description in this block. (For example: Partnership income or Farm Income)	BLOCK D **Amount of Income** For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, even if reinvested, should be listed as income. Check "None" if no income was earned.	BLOCK E **Transaction** Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding $1,000 in reporting year.
SP	Incentive Stock Options 31,225 sh Enviance Corp.	$1,001 - $15,000	None	NONE	
	EGR Industries, Inc. - Investment Bldg & Land , Beckley, WV - 1/2 with brother (building tenants are Co-Mac and AT&T)	$250,001 - $500,000	RENT	$15,001 - $50,000	
	Hilton Head SC Timeshare Property - 2 week peak season	$1,001 - $15,000	None	NONE	
	Wachovia Securities Account - See Attachment #1	$1,000,001 - $5,000,000	DIVIDENDS/INTEREST/CAPITAL GAINS	$50,001 - $100,000	Attachment #12
	Morgan Stanley Access #1 Account (*****8600256). See Attachment #2 and #3.	$50,001 - $100,000	DIVIDENDS/INTEREST/CAPITAL GAINS	$1,001 - $2,500	Attachment #13

	Morgan Stanley Access #2 Account (*****[redacted]). See Attachments #4 and #5.	$50,001 - $100,000	DIVIDENDS/INTEREST/CAPITAL GAINS	$5,001 - $15,000	Attachment #14
	Morgan Stanley Access #3 Account (*****[redacted]). See Attachments #6 and #7.	$250,001 - $500,000	DIVIDENDS/INTEREST/CAPITAL GAINS	$15,001 - $50,000	Attachment #15
	Morgan Stanley IRA Account. See Attachment #8.	$15,001 - $50,000	DIVIDENDS/INTEREST/CAPITAL GAINS	$1,001 - $2,500	Attachment #16
	Congressional Federal Credit Union Account	$1 - $1,000	INTEREST	$1 - $200	
	5.38% Interest SNI Development Company Partnership - Real Estate Rental, NY	$15,001 - $50,000	Other: Partnership	$5,001 - $15,000	
	2.80 % Interest Cambridge Heights Apartments Partnership - Real Estate Rental, MS	$1 - $1,000	Other: Partnership	NONE	
	.006449% Interest SB Partners Limited Partnership - Real Estate Rental FL, MO, SC MN & PA	$1,001 - $15,000	Other: Partnership	$1 - $200	
	Wachovia Securities SEP IRA - See Attachment #11.	$100,001 - $250,000	DIVIDENDS/INTEREST/CAPITAL GAINS	$5,001 - $15,000	Attachment #18
	Portfolio Strategy Fund Partnership (Investments - other) NY - Attachment #9.	$50,001 - $100,000	Other: Partnership	NONE	
	Morgan Stanley Dean Witter Account ****15916 Attachment #9	$15,001 - $50,000	DIVIDENDS/INTEREST/CAPITAL GAINS	$2,501 - $5,000	Attachment #17.

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Nick Joe Rahall, II

	Wachovia Bank NA Checking Account	$1,001 - $15,000	INTEREST	$1 - $200
	10 Acres Real Estate - 3533 Marathon Avenue, Castle Hayne, NC	$250,001 - $500,000	None	NONE
	Nick Rahall Charitable Remainder Unit Trust (5% Unitrust Interest) - See Attachment #10.	$250,001 - $500,000	Other: Trust	$15,001 - $50,000
	City National Bank Certificate of Deposit	$15,001 - $50,000	INTEREST	$201 - $1,000

SCHEDULE IV - TRANSACTIONS

Name Nick Joe Rahall, II

Report any purchase, sale or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction or series of transactions exceeded $1,000. Include transactions that resulted in a loss. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. Provide a brief

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	Wachovia Securities Account - See Attachment #12	P	See Attached	$100,001 - $250,000
	Wachovia Securities Account - See Attachment #12	S	See Attached	$100,001 - $250,000
	Morgan Stanley Access #1 Account (*****[redacted]). See Attachment #13.	P	See Attached	$15,001 - $50,000
	Morgan Stanley Access #1 Account (*****[redacted]). See Attachment #13.	S	See Attached	$15,001 - $50,000
	Morgan Stanley Access #2 Account (*****[redacted]). See Attachment #14.	P	See Attached	$15,001 - $50,000
	Morgan Stanley Access #2 Account (*****3[redacted]). See Attachment #14.	S	See Attached	$15,001 - $50,000
	Morgan Stanley Access #3 Account (*****[redacted]). See Attachment #15.	P	See Attached	$100,001 - $250,000
	Morgan Stanley Access #3 Account (*****2[redacted]). See Attachment #15.	S	See Attached	$250,001 - $500,000
	Morgan Stanley IRA Account. See Attachment #16.	P	See Attached	$1,001 - $15,000
	Morgan Stanley Dean Witter (Account *****[redacted]). See Attachment #17.	S	See Attached	$1,001 - $15,000
	Wachovia Securities SEP IRA. See Attachment #18.	P	See Attached	$15,001 - $50,000
	Wachovia Securities SEP IRA. See Attachment #18.	S	See Attached	$15,001 - $50,000

SCHEDULE V - LIABILITIES

Name Nick Joe Rahall, II

Report liabilities of over $10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded $10,000.

SP, DC, JT	Creditor	Type of Liability	Amount of Liability
	Citi Cards	Credit charges	$15,001 - $50,000
	Chase Home Finance LLC., Columbus, OH	Mortgage on 3533 Marathon Avenue, Castle Hayne, NC	$250,001 - $500,000
	American Express	Credit charges	$15,001 - $50,000
	Chase #[redacted]6	Credit charges	$10,001 - $15,000
	Bank of America	Credit charges	$15,001 - $50,000
	Chase #[redacted]	Credit charges	$10,001 - $15,000
	Chase #[redacted]0	Credit charges	$10,001 - $15,000
	Discover	Credit charges	$10,001 - $15,000
	Sears	Credit charges	$10,001 - $15,000
	Congressional Federal Credit Union	Credit charges	$10,001 - $15,000

SCHEDULE VIII - POSITIONS

Name Nick Joe Rahall, II

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Vice President & Secretary (Uncompensated)	EGR Industries, Inc.
Member (Uncompensated)	Professional Advisory Board of ALSAC/St. Jude's Children"s Research Hospital
Member (Uncompensated)	American Task Force for Lebanon Board of Directors
Partner (Uncompensated)	Atlantic Equine Services, LLC (Family Partnership)

NICK JOE RAHALL II

ACCOUNT STATEMENT

Sub / Branch / Rep / Account No.
001 / BK / BK08 /

December 1 - December 31, 2007

Attachment 1 - p.1

Your Financial Advisor:

EDWARD G RAHALL
122 MAIN STREET
POST OFFICE BOX 1328
BECKLEY, WEST VIRGINIA 25802
304-252-6221

NJR II

Portfolio Summary

Portfolio Assets	Value on Nov 30	Value on Dec 31	Est. Ann. Income	% Total Assets
Cash and Money Market Funds	0.00	0.00	0	
Bank Deposit Sweep Option *	462,177.95	452,982.26	13,589	31.79
Stocks and Options	820,817.00	815,864.00	17,004	57.26
Fixed Income Securities	155,905.20	156,030.55	3,830	10.95
Open End Mutual Funds	0.00	0.00	0	
Closed End Mutual Funds	0.00	0.00	0	
Portfolio Value	**$1,438,900.15**	**$1,424,876.81**	**$34,423**	**100%**

*The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $100,000 per depositor ($250,000 for IRA accounts) in accordance with FDIC rules.

As a Wachovia Securities Client, you can easily simplify your finances by combining all your investing and banking into a single, easy-to-manage relationship. By upgrading to the Command Asset Program, you'll have access to many more features and benefits to help you manage your finances. You'll see all your investing and banking activity on one comprehensive monthly statement.

It's as simple as talking with Your Financial Advisor. Ask them today about the Command Asset Program.

NICK JOE RAHALL II

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December 1 - December 31, 2007

Stocks and Options

Stocks

Description	Symbol	Quantity	Price or Adj. Cost	Cost or Other Basis	Current Price	Current Market Value	Unrealized Gain/Loss	Est. Ann. Income	Est. Ann. Yield (%)
AMERICAN EXPRESS COMPANY Acquired 03/13/95	AXP	1,000	11.00	11,006.00	52.0200	52,020.00	41,014.00	720.00	1.38
AMGEN INC Acquired 06/14/90	AMGN	3,000	1.58	4,749.99	46.4400	139,320.00	134,570.01	N/A	N/A
BRISTOL MYERS SQUIBB CO Acquired 07/12/83	BMY	500	4.87	2,435.80	26.5200	13,260.00	10,824.20	620.00	4.67
COCA-COLA COMPANY Acquired 12/28/93	KO	500	22.25	11,272.36	61.3700	30,685.00	19,412.64	680.00	2.21
DARDEN RESTAURANTS Acquired 12/20/07	DRI	250	27.10	6,929.75	27.7100	6,927.50	- 2.25	180.00	2.59
DIGITAL RIVER INC Acquired 12/13/07	DRIV	150	34.89	5,356.90	33.0700	4,960.50	- 396.40	N/A	N/A
GANNETT CO INC DEL Acquired 12/04/07	GCI	200	35.90	7,332.50	39.0000	7,800.00	467.50	320.00	4.10
HOME DEPOT INC Acquired 05/20/93	HD	3,000	10.50	31,518.00	26.9400	80,820.00	49,302.00	2,700.00	3.34
JOHNSON & JOHNSON Acquired 08/07/03	JNJ	1,000	50.43	50,680.00	66.7000	66,700.00	16,020.00	1,660.00	2.48
MCDONALDS CORP Acquired 08/22/94	MCD	2,000	13.18	26,705.20	58.9100	117,820.00	91,114.80	3,000.00	2.54
SYSCO CORPORATION Acquired 12/06/07	SYY	200	32.39	6,613.94	31.2100	6,242.00	- 371.94	176.00	2.81
US BANCORP NEW Acquired 12/06/07	USB	200	32.94	6,720.50	31.7400	6,348.00	- 372.50	340.00	5.35
WAL-MART STORES INC Acquired 01/15/85	WMT	3,400	1.27	4,398.61	47.5300	161,602.00	157,203.39	2,992.00	1.85
WASHINGTON MUT INC Acquired 12/04/07 Acquired 12/14/07	WM	300 200	18.69 15.33	5,741.50 3,171.30	13.6100	4,083.00 2,722.00	- 1,658.50 - 449.30	1,120.00	16.45
Total		500		$8,912.80	13.6100	$6,805.00	- $2,107.80	$1,120.00	16.46
WASTE MGMT INC DEL Acquired 12/04/07	WMI	200	34.17	6,986.50	32.6700	6,534.00	- 452.50	192.00	2.93
YRC WORLDWIDE INC Acquired 11/07/07	YRCW	250	21.44	5,493.55	17.0900	4,272.50	- 1,221.05	N/A	N/A

Stocks and Options

Stocks continued

Description	Symbol	Quantity	Price or Adj. Cost	Cost or Other Basis	Current Price	Current Market Value	Unrealized Gain/Loss	Est. Ann. Income	Est. Ann. Yield (%)
Acquired 11/16/07		150	18.82	2,925.74		2,563.50	- 362.24		
Total		400		$8,419.29	17.0900	$6,836.00	- $1,583.29	N/A	N/A
3M CO Acquired 11/25/92	MMM	1,200	24.76	29,718.21	84.3200	101,184.00	71,465.79	2,304.00	2.27
Total Stocks				**$229,756.35**		**$815,864.00**	**$586,107.65**	**$17,004.00**	**2.08**
Total Stocks and Options				**$229,756.35**		**$815,864.00**	**$586,107.65**	**$17,004.00**	**2.08**

Fixed Income Securities

Municipal Bonds

Description	Quantity	Price or Adj. Cost	Cost or Other Basis	Current Price	Current Market Value	Unrealized Gain/Loss	Est. Accrued Interest	Est. Ann. Income	Est. Ann. Yield (%)
WEST VIRGINIA ST CAP APPREC INFRASTUCTURE A OY=4.9% FGIC INSURED CPN 0.000% DUE 11/01/10 DTD 05/25/99 Moody AAA , S&P AAA CUSIP 956553NU1 Acquired 08/03/05	25,000	83.08	22,581.22	90.7960	22,699.00	117.78	N/A	N/A	N/A
WEST VIRGINIA ECONOMIC DEV AUTH LEASE REV DEPT OF ENVIROMENTAL PROTN CPN 4.500% DUE 11/01/14 DTD 11/01/02 FC 05/01/03 CALL 11/01/12 @ 102.000 Moody A1 , S&P A+ CUSIP 95648MDD8 Acquired 11/17/05	20,000	101.46	20,292.80	105.2990	21,059.80	767.00	150.00	900.00	4.27

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December 1 - December 31, 2007

Fixed Income Securities

Municipal Bonds continued

Description	Quantity	Price or Adj. Cost	Cost or Other Basis	Current Price	Current Market Value	Unrealized Gain/Loss	Est. Accrued Interest	Est. Ann. Income	Est. Ann. Yield (%)
RALEIGH COUNTY W VA BLDG COMMN UNIV FACS REV MOUNTAIN ST B/Q B/E OID CPN 4.400% DUE 12/01/14 DTD 04/15/04 FC 06/01/04 CALL 12/01/12 @ 102.000 Moody BAA3 CUSIP 751062AL4									
Acquired 01/04/06	20,000	99.00	19,828.46	99.9380	19,987.60	159.14	73.33	880.00	4.40
KANAWHA PUTNAM CNTY HUNTINGTON CHARLESTON WV S/F MTG 84A OY=11.5% CPN 0.000% DUE 12/01/16 DTD 09/19/84 Moody AAA , S&P AAA CUSIP 483686BF7									
Acquired 01/15/96	50,000	31.25	30,055.60	69.9410	34,970.50	4,914.90	N/A	N/A	N/A
Acquired 05/23/96	25,000	30.93	14,894.45		17,485.25	2,590.80			
Total	75,000		$44,950.05	69.9410	$52,455.75	$7,505.70	N/A	N/A	N/A
PRINCETON W VA HOSP REV RFDG-PRINCETON CMNTY HOSP B/E CPN 6.000% DUE 05/01/18 DTD 05/01/93 FC 11/01/93 CALL 12/28/06 @ 100.000 Moody B2 , S&P B CUSIP 742501AS8									
Acquired 01/21/00	20,000	94.25	19,078.54	97.2930	19,458.60	380.06	200.00	1,200.00	6.16
WV ST WTR DEV AUTH WTR DEV REV LN PG SER A-1 B/E OID AMBAC CPN 4.250% DUE 11/01/18 DTD 09/01/03 FC 05/01/04 CALL 11/01/12 @ 102.000 Moody AAA , S&P AAA CUSIP 956695RU6									
Acquired 05/02/05	20,000	100.01	20,003.40	101.8490	20,369.80	366.40	141.67	850.00	4.17
Total Municipal Bonds	**180,000**		**$146,734.47**		**$156,030.55**	**$9,296.08**	**$565.00**	**$3,830.00**	**2.45**
Total Fixed Income Securities			**$146,734.47**		**$156,030.55**	**$9,296.08**	**$565.00**	**$3,830.00**	**2.45**

As of Date: 2/08/08

NICK JOE RAHALL II

Important Realized Gain/Loss Information

Since each individual taxpayer's treatment can differ and you should consult with your tax advisor as to any additional reporting requirements or adjustments, this information is provided for courtesy purposes only. NO COST BASIS OR REALIZED GAIN/LOSS INFORMATION IS PROVIDED TO THE IRS, NOR IS THIS INFORMATION VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING SCHEDULE D OF YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

* Options activity is not reportable on the Form 1099-B, but is included in a separate section of the Realized Gain/Loss Statement. Since options activity may, in some circumstances, be reportable on some clients' tax returns, we have included that information below.
* Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities pucrhased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.
* The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.
* Partial return of principal payments are now included on the Form 1099-B because of a new tax reporting regulation applicable to widely held fixed investment trusts (which includes many securities established as a grantor trust), but those payments do not result in cost basis adjustments and frequently no corresponding information appears in this Realized Gain/Loss Statement because the tax lot has not yet closed. Return of capital payments reported on Form 1099-DIV are also not applied to reduction of cost basis.
* Short sales are reportable on Form 1099-B before the position is closed.
* Cash received in lieu of a fractional share are reported on the Form 1099-B will not have a corresponding tax lot on the Realized Gain/Loss Statement.
* Implicit redemptions by the issuer of a structured product are reportable on Form 1099-B, but will not appear on the Realized Gain/Loss Statement if that implicit redemption did not result in a closed tax lot at that time.
* Securities subject to marked to market reporting requirements for those investors are not included here nor is that information available on our systems.
* Sales of securities whose proceeds are less than $0.01 will not appear in the Realized Gain/Loss Statement since no gain or loss could be calculated. Likewise, securities that were missing cost basis information will not be included because the system could not calculate a difference.
* Treasury Bills that matured prior to late 2007 will be included in the Realized Gain/Loss Statement even though the difference between the original cost and maturity proceeds is reported only on the Form 1099-INT.
* Long-term capital gains reported by a RIC or REIT appears on Form 1099-DIV only, as noted in the instructions for that form.
* Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

Realized Gain/Loss Summary	Year to Date Gain	Year to Date Loss	Year to Date Net
Short-term	5,037.69	-6,547.38	-1,509.69
Long-term	59,412.91	0.00	59,412.91
Total - Realized Gain/Loss	**$64,450.60**	**-$6,547.38**	**$57,903.22**

INFORMATION PROVIDED AS COURTESY ONLY - NOT FURNISHED TO THE IRS

NICK JOE RAHALL II

Realized Gain/Loss Detail for Year

Short Term

Description	Quantity	Original Price	Date Acquired	Close Date	Proceeds	Cost/ Adj Cost	Gain/Loss
ASPREVA PHARMACEUTICACHG CORP	200.0000	20.8572	03/09/07	04/19/07	4,301.43	4,293.94	7.49
BIGBAND NETWORKS INC	300.0000	18.2242	04/23/07	04/27/07	5,981.90	5,599.76	382.14
	300.0000	17.6660	05/11/07	09/26/07	2,643.95	5,432.30	-2,788.35
BLACKSTONE GROUP LP/THE	200.0000	25.7300	07/20/07	10/03/07	5,386.91	5,270.50	116.41
	100.0000	23.9200	08/15/07	10/03/07	2,693.46	2,494.50	198.96
	200.0000	23.4299	11/07/07	12/14/07	4,720.28	4,808.48	-88.20
	100.0000	21.4499	12/06/07	12/14/07	2,360.14	2,247.49	112.65
CITRIX SYSTEM INC	50.0000	26.9260	12/22/06	01/10/07	1,435.78	1,387.80	47.98
	100.0000	26.9260	12/22/06	01/10/07	2,882.57	2,775.60	106.97
CLEARWIRE CORP CLASS A	125.0000	24.6400	03/08/07	06/14/07	2,945.71	3,192.50	-246.79
	75.0000	20.8600	03/12/07	06/14/07	1,767.42	1,667.00	100.42
	100.0000	16.4000	04/18/07	06/14/07	2,356.59	1,742.50	614.09
COMPLETE PRODUCTION SVCS	150.0000	24.6699	07/31/07	10/10/07	3,193.71	3,812.99	-619.28
	150.0000	22.7300	08/01/07	10/10/07	3,193.72	3,517.00	-323.28
DELTA AIR LINES INC NEW	200.0000	20.7100	05/03/07	10/23/07	4,108.93	4,264.50	-155.57
	100.0000	16.8500	08/15/07	10/23/07	2,054.47	1,787.50	266.97
DIGITAL RIVER INC	100.0000	50.7242	01/18/07	02/09/07	5,459.82	5,173.42	286.40
	115.0000	50.6488	05/21/07	08/08/07	5,564.27	5,932.11	-367.84
	135.0000	44.9776	07/27/07	08/08/07	6,531.99	6,186.48	345.51
	100.0000	45.3244	10/25/07	10/26/07	4,843.09	4,622.11	220.98
	50.0000	45.3244	10/25/07	10/26/07	2,423.79	2,311.05	112.74
LAZARD LTD	150.0000	42.1499	07/24/07	08/06/07	6,389.91	6,446.99	-57.08
	100.0000	38.5899	07/26/07	08/06/07	4,259.95	3,961.49	298.46
MINDRAY MEDICAL INTL LTD ADR	100.0000	22.6800	03/01/07	03/02/07	2,455.63	2,334.00	121.63
	100.0000	22.7200	03/01/07	03/02/07	2,455.63	2,330.50	125.13
RED ROBIN GOURMET BURGERS INC	125.0000	35.4140	11/07/06	02/13/07	4,615.55	4,531.25	84.30
	125.0000	33.7360	11/10/06	02/13/07	4,615.56	4,321.50	294.06
	150.0000	36.3160	03/14/07	04/02/07	5,717.28	5,569.90	147.38
	115.0000	40.6842	04/24/07	07/12/07	4,938.45	4,786.18	152.27
	125.0000	39.9375	07/26/07	09/11/07	5,018.93	5,104.69	-85.76

INFORMATION PROVIDED AS COURTESY ONLY - NOT FURNISHED TO THE IRS

Realized Gain/Loss

WACHOVIA SECURITIES

Sub	Branch	Rep	Account No
001	BK	BK08	9650

1 - p.7

As of Date: 2/08/08

NICK JOE RAHALL II

Short Term *Continued*

Description	Quantity	Original Price	Date Acquired	Close Date	Proceeds	Cost/ Adj Cost	Gain/Loss
	125.0000	37.4916	08/30/07	09/11/07	5,018.94	4,800.95	217.99
THE ST JOE COMPANY	100.0000	27.3500	12/04/07	12/10/07	2,890.45	2,802.50	87.95
	50.0000	27.5500	12/05/07	12/10/07	1,445.23	1,428.75	16.48
	50.0000	27.5500	12/05/07	12/10/07	1,447.73	1,428.75	18.98
TRAVELCENTERS OF AMER	125.0000	35.2572	03/02/07	03/13/07	4,682.86	4,524.65	158.21
WENDYS INTL INC	200.0000	33.8100	08/03/07	12/21/07	5,258.44	6,906.50	-1,648.06
	100.0000	26.9390	12/14/07	12/21/07	2,629.23	2,796.40	-167.17
Total - Short Term					**$140,689.70**	**$142,594.53**	**-$1,904.83**

Long Term

Description	Quantity	Original Price	Date Acquired	Close Date	Proceeds	Cost/ Adj Cost	Gain/Loss
AMERICAN EXPRESS COMPANY	100.0000	11.0060	03/13/95	01/16/07	5,782.81	1,100.60	4,682.21
	150.0000	11.0060	03/13/95	02/28/07	8,393.23	1,650.90	6,742.33
	250.0000	11.0060	03/13/95	03/27/07	13,952.28	2,751.50	11,200.78
BRISTOL MYERS SQUIBB CO	250.0000	4.8700	07/12/83	09/27/07	7,040.63	1,217.90	5,822.73
	150.0000	4.8700	07/12/83	11/07/07	4,166.62	730.74	3,435.88
	100.0000	4.8700	07/12/83	11/08/07	2,751.73	487.16	2,264.57
COCA-COLA COMPANY	250.0000	22.2500	12/28/93	01/23/07	11,794.63	5,636.19	6,158.44
	100.0000	22.2500	12/28/93	09/26/07	5,630.41	2,254.48	3,375.93
	100.0000	22.2500	12/28/93	10/10/07	5,696.41	2,254.48	3,441.93
	50.0000	22.2500	12/28/93	11/06/07	2,924.45	1,127.24	1,797.21
HOME DEPOT INC	200.0000	10.5060	05/20/93	01/16/07	7,828.14	2,101.20	5,726.94
WAL-MART STORES INC	100.0000	1.2700	01/15/85	02/20/07	4,893.34	129.38	4,763.96
Total - Long Term					**$80,854.68**	**$21,441.77**	**$59,412.91**

INFORMATION PROVIDED AS COURTESY ONLY - NOT FURNISHED TO THE IRS

Realized Gain/Loss

Sub / Branch / Rep / Account No
001 / BK / BK08 / 9650

As of Date: 2/08/08

NICK JOE RAHALL II

Option Activity Gain/Loss Detail for Year

Short Term

Description	Quantity	Original Price	Date Acquired	Close Date	Proceeds	Cost/ Adj Cost	Gain/Loss
PUT APPLE INC $145 EXP 10/20/07	1.0000	14.0000	07/19/07	07/24/07	1,613.87	1,462.50	151.37
PUT APPLE INC $150 EXP 10/20/07	1.0000	11.9000	07/26/07	07/30/07	1,496.27	1,252.50	243.77
Total - Short Term					**$3,110.14**	**$2,715.00**	**$395.14**

INFORMATION PROVIDED AS COURTESY ONLY - NOT FURNISHED TO THE IRS

Morgan Stanley

ACTIVE ASSETS® ACCESS ACCOUNT

FOR YEAR ENDING DECEMBER 31, 2007

Attachment 2 -

Your Financial Advisor
PEAR/HANDO/FELDMAN/ADAMS
MORGAN STANLEY
1775 EYE STREET, NW SUITE 200
WASHINGTON, DC 20006
(202) 862-9000

Your Investment Manager:
BRANDES INVESTMENT PARTNERS, LLC

Brandes Investments

#BWNJGWM
AB 02 039278 62554 H 160 A
THE HONORABLE NICK JOE RAHALL

Account Number
8600 256

AAA Customer Service
1-800-869-3326
Householding Anniv. Date:
05/29/2003

Access Your Account at:
www.morganstanley.com/online

Asset Summary

	Value	% of Assets
MMF and Bank Deposits*	$10,153.76	14.6%
Stocks	59,177.50	85.4
Municipal Bonds	0.00	0.0
Corporate Fixed Income	0.00	0.0
Government Securities	0.00	0.0
Mutual Funds	0.00	0.0
Unit Investment Trusts	0.00	0.0
Certificates of Deposit	0.00	0.0
Annuities/Insurance	0.00	0.0
Other	0.00	0.0
Asset Value	$69,331.26	100.0%
Cash	12.00	
Total Asset Value	$69,343.26	

Income Summary

	Year To Date
MMF and Bank Deposits*	$143.04
Stocks	1,556.39
Municipal Bonds	0.00
Corporate Fixed Income	0.00
Government Securities	0.00
Mutual Funds	0.00
Unit Investment Trusts	0.00
Certificates of Deposit	0.00
Other	0.00
Total Income	$1,699.43
Taxable Income	$1,699.43
Tax Exempt Income	$0.00

*Eligible for FDIC insurance; FDIC rules apply. Not SIPC insured.

Activity Summary

Total Asset Value January 01, 2007 $80,468.19

Cash/Money Market Funds/Bank Deposits* Activity for 2007

Credits To Your Account	
Dividends and Interest	1,699.43
Deposits	0.00
Sales Proceeds/Redemptions	46,505.98
Other Credits	31.42
Total Credits	48,236.83
Debits To Your Account	
Checking	0.00
World Card	0.00
Withdrawals	0.00
Funds to Purchase Securities	-39,307.61
Other Debits	-1,226.62
Total Debits	-40,534.23

Changes in Asset Value for 2007		
Value of Priced Assets 1/01/07	$77,993.42	
Securities Bought	39,307.61	
Securities Received	0.00	
Securities Sold/Redeemed	-46,505.98	
Securities Delivered	0.00	
Transactions at Fund Company	0.00	
Change in Value of Priced Assets	-11,617.55	
Value of Priced Assets 12/31/07	59,177.50	
Net Change in Asset Value		-18,815.92
Total Asset Value as of December 31 2007		$69,343.26

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

THE HONORABLE NICK JOE RAHALL
301 E PRINCE STREET

Account Number
8600-256

ASSET DETAILS

Cash/Money Market Funds/Bank Deposits

	Amount	Pct of Assets	Est Yrly Income	APY	Annualized 30 Day Yields
CASH	12.00	---	---	---	---
MS ACTIVE ASSETS MONEY TRUST	10,153.76	14.6%	470	---	4.63%
Total Money Market Funds	10,153.76	14.6%	470	---	---
Total Cash/MMF/Bank Deposits	$10,165.76	14.6%	$470	---	---
Net Change Since January 1, 2007	$7,702.60				

Stocks

Common Stocks

		Current Price	Value	Pct of Assets	Est Yrly Income	Dividend Yield	Symbol	Additional Information
58	ALCATEL-LUCENT ADS	7.32	424.56	0.7%	20	4.80%	ALU	
20	AMERN AXLE & MFG HLDGS INC	18.62	372.40	0.6%	12	3.22%	AXL	Next Dividend Payable 03/08
40	AMGEN INC	46.44	1,857.60	2.7%	0	0.00%	AMGN	
41	AT&T INC	41.56	1,703.96	2.5%	65	3.84%	T	Next Dividend Payable 02/08
125	BEARINGPOINT INC	2.83	353.75	0.5%	0	0.00%	BE	
35	BOSTON SCIENTIFIC CORP	11.63	407.05	0.6%	0	0.00%	BSX	
70	BRISTOL MYERS SQUIBB CO	26.52	1,856.40	2.7%	86	4.67%	BMY	Next Dividend Payable 02/08
20	BRUNSWICK CORP	17.05	341.00	0.5%	12	3.51%	BC	Next Dividend Payable 12/08
20	CENTEX CORP	25.26	505.20	0.7%	3	.63%	CTX	Next Dividend Payable 02/08
50	CIRCUIT CY STRS CIRCUIT CY GP	4.20	210.00	0.3%	8	3.80%	CC	Next Dividend Payable 01/15/08
45	CITIGROUP INC	29.44	1,324.80	1.9%	97	7.33%	C	Next Dividend Payable 02/08
25	CONSECO INC NEW	12.56	314.00	0.5%	0	0.00%	CNO	
45	D R HORTON INC	13.17	592.65	0.9%	27	4.55%	DHI	Next Dividend Payable 02/08
60	DELL INC	24.51	1,470.60	2.1%	0	0.00%	DELL	
15	DILLARDS INC CL A	18.78	281.70	0.4%	2	.85%	DDS	Next Dividend Payable 02/04/08
40	DOW CHEMICAL CO	39.42	1,576.80	2.3%	67	4.26%	DOW	Next Dividend Payable 01/30/08
70	EASTMAN KODAK CO	21.87	1,530.90	2.2%	35	2.28%	EK	Next Dividend Payable 06/08
65	ELECTR DATA SYSTEMS CORP NEW	20.73	1,347.45	1.9%	13	.96%	EDS	Next Dividend Payable 03/08
25	FANNIE MAE	39.98	999.50	1.4%	50	5.00%	FNM	Next Dividend Payable 02/08
20	FIDELITY NATL FINL INC NEW	14.61	292.20	0.4%	24	8.21%	FNF	Next Dividend Payable 03/08
10	FIRST AMERICAN CORP	34.12	341.20	0.5%	8	2.57%	FAF	Next Dividend Payable 01/15/08
134	FLEXTRONICS INTL LTD	12.06	1,616.04	2.3%	0	0.00%	FLEX	
330	FORD MOTOR CO NEW	6.73	2,220.90	3.2%	0	0.00%	F	
20	FREDDIE MAC	34.07	681.40	1.0%	20	2.93%	FRE	Next Dividend Payable 03/08
20	GANNETT COMPANY INC DE	39.00	780.00	1.1%	32	4.10%	GCI	Next Dividend Payable 01/02/08
75	GENERAL MOTORS CORP	24.89	1,866.75	2.7%	75	4.01%	GM	Next Dividend Payable 03/08
85	H & R BLOCK INC	18.57	1,578.45	2.3%	48	3.06%	HRB	Next Dividend Payable 01/02/08
15	HOME DEPOT INC	26.94	404.10	0.6%	13	3.34%	HD	Next Dividend Payable 03/08
20	HUNTSMAN CORP	25.70	514.00	0.7%	8	1.55%	HUN	Next Dividend Payable 03/08
20	IDEARC INC	17.56	351.20	0.5%	27	7.80%	IAR	Next Dividend Payable 03/08

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

THE HONORABLE NICK JOE RAHALL
301 E PRINCE STREET

Account Number
8600 256

Stocks

Common Stocks

		Current Price	Value	Pct of Assets	Est Yrly Income	Dividend Yield	Symbol	Additional Information
25	INTEL CORP	26.66	666.50	1.0%	11	1.68%	INTC	Next Dividend Payable 03/08
20	JOHNSON & JOHNSON	66.70	1,334.00	1.9%	33	2.48%	JNJ	Next Dividend Payable 03/08
31	KRAFT FOODS INC CL A	32.63	1,011.53	1.5%	33	3.30%	KFT	Next Dividend Payable 01/04/08
30	LEAR CORP	27.66	829.80	1.2%	0	0.00%	LEA	
30	LENNAR CORPORATION	17.89	536.70	0.8%	19	3.57%	LEN	Next Dividend Payable 02/08
187	LSI CORP	5.31	992.97	1.4%	0	0.00%	LSI	
60	MARSH & MCLENNAN COS INC	26.47	1,588.20	2.3%	45	2.87%	MMC	Next Dividend Payable 02/08
45	MASCO CORP	21.61	972.45	1.4%	41	4.25%	MAS	Next Dividend Payable 02/08
5	MCCLATCHY CO-CL A (HLDG CO)	12.52	62.60	0.1%	3	5.75%	MNI	Next Dividend Payable 01/02/08
140	MICRON TECH INC	7.25	1,015.00	1.5%	0	0.00%	MU	
60	MICROSOFT CORP	35.60	2,136.00	3.1%	26	1.23%	MSFT	Next Dividend Payable 03/08
110	MOTOROLA INC	16.04	1,764.40	2.5%	22	1.24%	MOT	Next Dividend Payable 01/14/08
65	NY TIMES CL A COMMON	17.53	1,139.45	1.6%	59	5.24%	NYT	Next Dividend Payable 03/08
100	PFIZER INC	22.73	2,273.00	3.3%	128	5.63%	PFE	Next Dividend Payable 03/08
60	PHOENIX COMPANIES INC	11.87	712.20	1.0%	9	1.34%	PNX	Next Dividend Payable 07/08
50	PULTE HOMES INC	10.54	527.00	0.8%	8	1.51%	PHM	Next Dividend Payable 01/03/08
45	SAFEWAY INC COM NEW	34.21	1,539.45	2.2%	12	.80%	SWY	Next Dividend Payable 01/17/08
5	SANMINA CORP	1.82	9.10	N/A	0	0.00%	SANM	
100	SARA LEE CORP	16.06	1,606.00	2.3%	42	2.61%	SLE	Next Dividend Payable 01/08/08
26	SUPERVALU INC	37.52	975.52	1.4%	17	1.81%	SVU	Next Dividend Payable 03/08
25	TOLL BROTHERS	20.06	501.50	0.7%	0	0.00%	TOL	
185	UNISYS CORP	4.73	875.05	1.3%	0	0.00%	UIS	
45	VERIZON COMMUNICATIONS	43.69	1,966.05	2.8%	77	3.93%	VZ	Next Dividend Payable 02/08
55	WASHINGTON MUTUAL INC	13.61	748.55	1.1%	123	16.45%	WM	Next Dividend Payable 02/08
19	WHIRLPOOL CORP	81.63	1,550.97	2.2%	32	2.10%	WHR	Next Dividend Payable 03/08
35	WYETH	44.19	1,546.65	2.2%	39	2.53%	WYE	Next Dividend Payable 03/08
90	XEROX CORP	16.19	1,457.10	2.1%	15	1.05%	XRX	Next Dividend Payable 01/31/08
160	3COM CORPORATION	4.52	723.20	1.0%	0	0.00%	COMS	
Total Stocks			$59,177.50	85.4%	$1,558	2.63%		
Net Change Since January 1, 2007			-18,815.92					

Asset Summary

	Value	Est Yrly Income
Total Asset Value	$69,343.26	$2,028
Total Net Change In Priced Assets Since January 1, 2007	-18,815.92	

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

12649 2/6

Morgan Stanley

1099 Consolidated Tax Statement
Tax Year 2007 Copy B For Recipient

THE HONORABLE NICK JOE RAHALL

Morgan Stanley & Co. Incorporated
Harborside Financial Center
Jersey City, NJ 07311
Identification Number: 13-2655998

Taxpayer ID Number:
Account Number: 8600 256

Customer Service: 866-324-6088

Attachment 3 - p.1

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

IRS BOX	2007 FORM 1099-DIV - DIVIDENDS AND DISTRIBUTIONS OMB NO. 1545-0110	
1a.	TOTAL ORDINARY DIVIDENDS	$1,699.43
1b.	QUALIFIED DIVIDENDS	$1,556.39
2a.	TOTAL CAPITAL GAIN DISTRIBUTIONS	$0.00
2b.	UNRECAP. SEC. 1250 GAIN	$0.00
2d.	COLLECTIBLES (28%) GAIN	$0.00
3.	NON-DIVIDEND DISTRIBUTIONS	$0.00
4.	**FEDERAL INCOME TAX WITHHELD**	**$0.00**
5.	INVESTMENT EXPENSES	$0.00
6.	FOREIGN TAX PAID	$11.61
8.	CASH LIQUIDATION DISTRIBUTIONS	$0.00
9.	NON-CASH LIQUIDATION DISTRIBUTIONS	$0.00

IRS BOX	*2007 FORM 1099-OID - ORIGINAL ISSUE DISCOUNT OMB NO. 1545-0117*	
1.	ORIGINAL ISSUE DISCOUNT FOR 2007	$0.00*
2.	OTHER PERIODIC INTEREST	$0.00
4.	**FEDERAL INCOME TAX WITHHELD**	**$0.00**
6.	OID ON U.S. TREASURY OBLIGATIONS	$0.00*
7.	*INVESTMENT EXPENSES*	*$0.00*

*This may not be the correct figure to report on your income tax return. See instructions on the back.

IRS BOX	2007 FORM 1099-INT - INTEREST INCOME OMB NO. 1545-0112	
1.	INTEREST INCOME	$0.00
3.	INTEREST ON U.S. SAVINGS BONDS AND TREASURY OBLIGATIONS	$0.00
4.	**FEDERAL INCOME TAX WITHHELD**	**$0.00**
5.	INVESTMENT EXPENSES	$0.00
6.	FOREIGN TAX PAID	$0.00
8.	TAX-EXEMPT INTEREST	$0.00
9.	SPECIFIED PRIVATE ACTIVITY BOND INTEREST	$0.00

IRS BOX	2007 FORM 1099-MISC - MISCELLANEOUS INCOME OMB NO. 1545-0115	
2.	ROYALTIES	$0.00
3.	OTHER INCOME	$0.00
4.	**FEDERAL INCOME TAX WITHHELD**	**$0.00**
8.	SUBSTITUTE PAYMENTS IN LIEU OF DIVIDENDS OR INTEREST	$0.00

IRS BOX	2007 FORM 1099-B - PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS OMB NO. 1545-0715	
2.	GROSS PROCEEDS LESS COMMISSIONS ON STOCKS, BONDS, ETC	$46,534.61
4.	**FEDERAL INCOME TAX WITHHELD**	**$0.00**

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

30% total recycled fiber

REALIZED GAIN/(LOSS) SUMMARY

This Gain and Loss Summary is provided for informational purposes only. It is important that you consult with a professional tax advisor regarding your individual tax situation, as Morgan Stanley & Co. Incorporated ("Morgan Stanley") cannot provide you with tax advice. Although Morgan Stanley is providing this information as an additional service, we do *not guarantee that it is sufficient for tax reporting purposes, and are not liable for your reliance upon or use of this information. The Gain and Loss Summary is not a substitute* 1099 form (or any other appropriate tax form), has not been supplied to the IRS and should not be filed with your taxes.

If cost basis information is not available, gain or (loss) will not be reflected on this Summary. For securities not purchased through Morgan Stanley, including securities purchased elsewhere and later transferred to Morgan Stanley, cost basis information may not be provided. To correct any information supplied by Morgan Stanley, please inform your Financial Advisor. To add cost basis information, you may either inform your Financial Advisor or input the data directly yourself through our client-only Web site, ClientServ. Morgan Stanley will adjust cost basis as appropriate in accordance with tax laws. However, Morgan Stanley does not adjust for all events and you should contact your tax advisor to determine the appropriate information to be used in the preparation of your tax return.

Short Term

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
CIT GROUP NEW	CIT	35.000	10/18/2007	12/14/2007	$1,221.56	$868.37	$(353.19)	
CONSECO INC NEW	CNO	40.000	05/02/2007	12/14/2007	$711.71	$499.99	$(211.72)	
COUNTRYWIDE FINANCIAL CORP	CFC	20.000	08/02/2007	12/14/2007	$524.38	$197.01	$(327.37)	
COUNTRYWIDE FINANCIAL CORP	CFC	25.000	08/08/2007	12/14/2007	$717.91	$246.27	$(471.64)	
COUNTRYWIDE FINANCIAL CORP	CFC	25.000	08/16/2007	12/14/2007	$457.32	$246.27	$(211.05)	
COUNTRYWIDE FINANCIAL CORP	CFC	25.000	09/28/2007	12/14/2007	$473.64	$246.27	$(227.37)	
DOW CHEMICAL CO	DOW	15.000	11/28/2006	11/05/2007	$595.29	$653.74	$58.45	
FREDDIE MAC	FRE	20.000	06/27/2007	12/14/2007	$1,216.30	$635.99	$(580.31)	
HOME DEPOT INC	HD	35.000	06/11/2007	12/14/2007	$1,321.19	$932.73	$(388.46)	
HUNTSMAN CORP	HUN	5.000	03/12/2007	11/30/2007	$96.90	$126.94	$30.04	
IDEARC INC	IAR	25.000	12/06/2006	08/03/2007	$683.29	$856.19	$172.90	
JOHNSON & JOHNSON	JNJ	5.000	03/28/2007	11/19/2007	$299.75	$338.75	$39.00	
MCCLATCHY CO-CL A (HLDG CO)	MNI	15.000	02/27/2007	12/14/2007	$562.83	$189.21	$(373.62)	
MCCLATCHY CO-CL A (HLDG CO)	MNI	20.000	04/26/2007	12/14/2007	$597.56	$252.27	$(345.29)	
MICRON TECH INC	MU	60.000	12/20/2006	12/14/2007	$814.69	$502.19	$(312.50)	
NATIONAL CITY CORPORATION	NCC	45.000	09/05/2007	12/14/2007	$1,225.20	$746.53	$(478.67)	
OLD REPUBLIC INTL CP	ORI	60.000	05/09/2007	12/14/2007	$1,303.56	$883.18	$(420.38)	
SANMINA CORP	SANM	165.000	01/04/2007	12/14/2007	$575.90	$273.89	$(302.01)	
SANMINA CORP	SANM	200.000	07/12/2007	12/14/2007	$656.42	$332.00	$(324.42)	
SOLECTRON PRO CSH		20.000	04/20/2007	10/05/2007	$0.00 A	$77.80	$77.80	Adjusted 10/22/2007
SUPERVALU INC	SVU	10.000	06/06/2006	04/16/2007	$292.30	$397.99	$105.69	
SUPERVALU INC	SVU	1.000	06/06/2006	05/15/2007	$29.23	$47.01	$17.78	
SUPERVALU INC	SVU	14.000	08/28/2006	05/15/2007	$390.51	$658.12	$267.61	
SUPERVALU INC	SVU	10.000	08/28/2006	07/19/2007	$278.94	$483.16	$204.22	
TRIBUNE OPT B ODD LOT		50.000		06/04/2007	PLEASE PROVIDE	$1,700.00		

CONTINUED ON NEXT PAGE

30% total recycled fiber

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
WASHINGTON MUTUAL INC	WM	30.000	07/18/2007	12/14/2007	$1,254.86	$454.49	$(800.37)	
Total Short Term						**$12,846.36**	**$(5,154.88)***	

Long Term

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
ALCATEL-LUCENT ADS	ALU	58.000	06/24/2004	12/14/2007	$1,127.12	$446.59	$(680.53)	
ALCATEL-LUCENT ADS	ALU	79.000	08/19/2005	12/14/2007	$1,181.54	$608.29	$(573.25)	
ALTRIA GROUP INC	MO	10.000	10/01/2004	11/27/2007	$364.08	$734.19	$370.11	
AT&T INC	T	0.375	06/24/2004	01/03/2007	$7.10	$12.94	$5.84	
AT&T INC	T	5.000	06/24/2004	02/06/2007	$118.87	$187.61	$68.74	
AT&T INC	T	10.000	06/24/2004	02/06/2007	$189.43	$375.23	$185.80	
AT&T INC	T	15.000	06/24/2004	04/16/2007	$284.15	$588.44	$304.29	
BOSTON SCIENTIFIC CORP	BSX	100.000	10/26/2006	12/14/2007	$1,579.19	$1,195.77	$(383.42)	
BRISTOL MYERS SQUIBB CO	BMY	25.000	06/24/2004	07/12/2007	$621.14	$801.54	$180.40	
CHEMTURA CORPORATION	CEM	90.000	10/21/2005	12/14/2007	$934.91	$677.68	$(257.23)	
CONSECO INC NEW	CNO	55.000	10/06/2006	12/14/2007	$1,098.35	$687.49	$(410.86)	
COOPER TIRE & RUBBER	CTB	30.000	08/31/2005	05/18/2007	$503.34	$731.98	$228.64	
DANA CORP	DCNAQ	80.000	10/21/2005	10/30/2007	$594.40	$13.59	$(580.81)	
DELL INC	DELL	20.000	07/24/2006	10/31/2007	$407.25	$606.29	$199.04	
EL PASO CORPORATION	EP	65.000	06/24/2004	07/11/2007	$487.50	$1,136.25	$648.75	
FIFTH 3RD BANCORP OHIO	FITB	40.000	10/21/2005	12/14/2007	$1,530.00	$1,065.96	$(464.04)	
FLEXTRONICS INTL LTD	FLEX	0.000	01/27/2005	10/04/2007	$0.00	$6.36	$6.36	Cash in Lieu
FORD MOTOR CO NEW	F	60.000	11/21/2005	11/05/2007	$492.60	$527.58	$34.98	
GANNETT COMPANY INC DE	GCI	20.000	11/29/2005	12/14/2007	$1,234.40	$706.38	$(528.02)	
GATEWAY INC TENDER		195.000	02/03/2006	10/16/2007	$467.96	$370.50	$(97.46)	
GENERAL MOTORS CORP	GM	15.000	01/04/2006	09/28/2007	$286.86	$554.23	$267.37	
GOODYEAR TIRE & RUBBER	GT	25.000	06/24/2004	01/17/2007	$247.25	$607.65	$360.40	
GOODYEAR TIRE & RUBBER	GT	20.000	06/24/2004	03/02/2007	$197.80	$540.17	$342.37	
GOODYEAR TIRE & RUBBER	GT	20.000	06/24/2004	03/27/2007	$197.80	$630.04	$432.24	
GOODYEAR TIRE & RUBBER	GT	15.000	06/24/2004	04/18/2007	$148.35	$482.99	$334.64	
GOODYEAR TIRE & RUBBER	GT	10.000	06/24/2004	05/18/2007	$98.90	$349.63	$250.73	
HUNTSMAN CORP	HUN	25.000	04/12/2006	11/13/2007	$461.13	$646.28	$185.15	
HUNTSMAN CORP	HUN	15.000	06/07/2006	11/13/2007	$274.02	$387.77	$113.75	
HUNTSMAN CORP	HUN	15.000	06/07/2006	11/30/2007	$274.02	$380.82	$106.80	
IDEARC INC	IAR	2.000	06/24/2004	08/03/2007	$71.40	$68.49	$(2.91)	
INTEL CORP	INTC	40.000	01/23/2006	07/12/2007	$871.11	$1,015.26	$144.15	
INTEL CORP	INTC	5.000	01/23/2006	08/21/2007	$108.89	$119.00	$10.11	

CONTINUED ON NEXT PAGE

30% total recycled fiber

REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
INTEL CORP	INTC	20.000	03/10/2006	08/21/2007	$399.10	$475.99	$76.89	
INTEL CORP	INTC	20.000	03/15/2006	10/18/2007	$397.83	$531.99	$134.16	
INTEL CORP	INTC	20.000	03/15/2006	12/05/2007	$397.83	$543.79	$145.96	
INTEL CORP	INTC	15.000	03/21/2006	12/05/2007	$298.65	$407.85	$109.20	
INTL BUSINESS MACHINES CORP	IBM	5.000	04/27/2005	03/12/2007	$383.72	$468.36	$84.64	
INTL BUSINESS MACHINES CORP	IBM	5.000	05/31/2006	08/09/2007	$400.00	$565.33	$165.33	
INTL BUSINESS MACHINES CORP	IBM	5.000	06/05/2006	08/24/2007	$399.89	$558.86	$158.97	
INTL BUSINESS MACHINES CORP	IBM	5.000	07/21/2006	08/24/2007	$374.46	$558.86	$184.40	
INTL BUSINESS MACHINES CORP	IBM	5.000	08/11/2006	09/19/2007	$377.18	$582.41	$205.23	
KRAFT FOODS INC CL A	KFT	0.000	10/01/2004	03/30/2007	$0.00	$28.63	$28.63	Cash in Lieu
KROGER CO	KR	20.000	09/22/2004	04/27/2007	$310.87	$596.12	$285.25	
KROGER CO	KR	20.000	11/29/2004	04/27/2007	$325.00	$596.12	$271.12	
KROGER CO	KR	20.000	11/29/2004	06/04/2007	$325.00	$608.91	$283.91	
LOEWS CORP DELAWARE	LTR	15.000	06/24/2004	02/14/2007	$299.30	$654.72	$355.42	
LSI LOGIC CORP	LSI	0.000	11/08/2004	04/03/2007	$0.00	$3.17	$3.17	Cash in Lieu
MCCLATCHY CO-CL A (HLDG CO)	MNI	25.000	09/15/2006	12/14/2007	$982.29	$315.35	$(666.94)	
MERCK & CO	MRK	10.000	11/29/2005	10/29/2007	$302.30	$578.90	$276.60	
NATIONWIDE FIN SVCS INC CL A	NFS	20.000	06/29/2004	05/18/2007	$747.57	$1,225.71	$478.14	
POPULAR INC	BPOP	50.000	06/08/2006	12/14/2007	$973.91	$498.84	$(475.07)	
POPULAR INC	BPOP	35.000	10/18/2006	12/14/2007	$634.68	$349.19	$(285.49)	
SAFEWAY INC COM NEW	SWY	15.000	06/24/2004	04/19/2007	$381.50	$560.94	$179.44	
SANMINA CORP	SANM	180.000	08/11/2006	12/14/2007	$583.20	$298.79	$(284.41)	
SCHERING PLOUGH CORP	SGP	35.000	06/24/2004	04/02/2007	$655.55	$884.51	$228.96	
SCHERING PLOUGH CORP	SGP	20.000	06/24/2004	04/17/2007	$374.60	$562.15	$187.55	
SCHERING PLOUGH CORP	SGP	5.000	06/24/2004	04/26/2007	$93.65	$158.44	$64.79	
SCHERING PLOUGH CORP	SGP	15.000	06/03/2005	04/26/2007	$294.98	$475.33	$180.35	
SCHERING PLOUGH CORP	SGP	25.000	02/22/2006	05/04/2007	$481.53	$825.25	$343.72	
SOLECTRON PRO CSH		13.000	01/27/2005	10/05/2007	$50.57	$50.57	$0.00	
SOLECTRON PRO CSH		17.000	04/21/2005	10/05/2007	$0.00 A	$66.13	$66.13	Adjusted 10/22/2007
TENET HEALTHCARE CORP	THC	185.000	06/16/2006	12/14/2007	$1,353.37	$986.10	$(367.27)	
UTSTARCOM INC	UTSI	65.000	09/07/2005	12/14/2007	$499.23	$177.44	$(321.79)	
VERIZON COMMUNICATIONS	VZ	10.000	06/24/2004	10/18/2007	$341.12	$450.47	$109.35	
VISTEON CORP	VC	75.000	11/12/2004	12/14/2007	$613.96	$303.74	$(310.22)	
XEROX CORP	XRX	5.000	06/15/2004	06/05/2007	$72.11	$95.26	$23.15	
XEROX CORP	XRX	20.000	06/24/2004	06/05/2007	$297.20	$381.05	$83.85	
Total Long Term						**$33,688.26**	**$2,805.25**	
Total Short And Long Term						**$46,534.62**	**$(2,349.63)***	

30% total recycled fiber

Morgan Stanley

ACTIVE ASSETS® ACCESS ACCOUNT

FOR YEAR ENDING DECEMBER 31, 2007

Attachment 4 - p.

Your Financial Advisor
PEAR/HANDO/FELDMAN/ADAMS
MORGAN STANLEY
1775 EYE STREET, NW SUITE 200
WASHINGTON, DC 20006
(202) 862-9000

Your Investment Manager:
LAZARD ASSET MANAGEMENT, LLC

#BWNJGWM
AB 02 039279 62554 H 160 A
THE HONORABLE NICK JOE RAHALL

Account Number
3487-256

AAA Customer Service
1-800-869-3326
Householding Anniv. Date:
05/29/2003

Access Your Account at:
www.morganstanley.com/online

Asset Summary

	Value	% of Assets
MMF and Bank Deposits*	$4,265.64	4.4%
Stocks	92,244.25	95.6
Municipal Bonds	0.00	0.0
Corporate Fixed Income	0.00	0.0
Government Securities	0.00	0.0
Mutual Funds	0.00	0.0
Unit Investment Trusts	0.00	0.0
Certificates of Deposit	0.00	0.0
Annuities/Insurance	0.00	0.0
Other	0.00	0.0
Asset Value	$96,509.89	100.0%
Cash	26.98	
Total Asset Value	$96,536.87	

Income Summary

	Year To Date
MMF and Bank Deposits*	$195.28
Stocks	2,186.14
Municipal Bonds	0.00
Corporate Fixed Income	0.00
Government Securities	0.00
Mutual Funds	0.00
Unit Investment Trusts	0.00
Certificates of Deposit	0.00
Other	0.00
Total Income	$2,381.42
Taxable Income	$2,381.42
Tax Exempt Income	$0.00

*Eligible for FDIC insurance; FDIC rules apply. Not SIPC insured.

Activity Summary

Total Asset Value January 01, 2007 $88,600.07

Cash/Money Market Funds/Bank Deposits* Activity for 2007

Credits To Your Account	
Dividends and Interest	2,381.42
Deposits	0.00
Sales Proceeds/Redemptions	36,447.81
Other Credits	31.15
Total Credits	38,860.38
Debits To Your Account	
Checking	0.00
World Card	0.00
Withdrawals	0.00
Funds to Purchase Securities	-36,365.19
Other Debits	-1,404.38
Total Debits	-37,769.57

Changes in Asset Value for 2007

Value of Priced Assets 1/01/07	$85,270.10
Securities Bought	36,365.19
Securities Received	0.00
Securities Sold/Redeemed	-36,447.81
Securities Delivered	0.00
Transactions at Fund Company	0.00
Change in Value of Priced Assets	7,056.77
Value of Priced Assets 12/31/07	92,244.25

Net Change in Asset Value 6,974.15

Total Asset Value as of December 31 2007 $96,536.87

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

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SECURITY MARKS AT LEFT

THE HONORABLE NICK JOE RAHALL

Account Number
3487 256

ASSET DETAILS

Cash/Money Market Funds/Bank Deposits

	Amount	Pct of Assets	Est Yrly Income	APY	Annualized 30 Day Yields
CASH	26.98	---	---	---	---
MS ACTIVE ASSETS MONEY TRUST	4,265.64	4.4%	197	---	4.63%
Total Money Market Funds	4,265.64	4.4%	197	---	---
Total Cash/MMF/Bank Deposits	$4,292.62	4.4%	$197	---	---
Net Change Since January 1, 2007	$1,090.81				

Stocks

Common Stocks

		Current Price	Value	Pct of Assets	Est Yrly Income	Dividend Yield	Symbol	Additional Information
35	ADIDAS-SALOMON AG SPONS ADR	37.23	1,303.08	1.4%	7	.54%	ADDYY	
45	ALLIANZ SE ADS	21.25	956.25	1.0%	18	1.91%	AZ	
20	AXA ADS	39.71	794.20	0.8%	24	3.04%	AXA	
45	BANCO SANTANDER S.A.	21.54	969.30	1.0%	27	2.87%	STD	
51	BANK OF AMERICA CORP	41.26	2,104.26	2.2%	130	6.20%	BAC	Next Dividend Payable 03/08
60	BANK OF NEW YORK MELLON CORP	48.76	2,925.60	3.0%	57	1.96%	BK	Next Dividend Payable 02/08
25	BP PLC ADS	73.17	1,829.25	1.9%	63	3.46%	BP	
15	BRITISH AMER TOB SPON ADR	78.56	1,178.40	1.2%	34	2.96%	BTI	
35	CANON INC ADR NEW	45.83	1,604.05	1.7%	28	1.76%	CAJ	
30	CISCO SYS INC	27.06	812.09	0.8%	0	0.00%	CSCO	
29	CITIGROUP INC	29.44	853.76	0.9%	62	7.33%	C	Next Dividend Payable 02/08
60	COMCAST CORP CL A SPECIAL NEW	18.12	1,087.20	1.1%	0	0.00%	CMCSK	
10	CONOCOPHILLIPS	88.30	883.00	0.9%	16	1.85%	COP	Next Dividend Payable 03/08
20	CREDIT SUISSE GROUP	60.10	1,202.00	1.2%	23	1.96%	CS	
45	CRH PLC ADR	34.88	1,569.60	1.6%	36	2.31%	CRH	
10	DAIMLER AG	95.63	956.30	1.0%	20	2.09%	DAI	Next Dividend Payable 04/08
15	DBS GROUP HOLDINGS LTD SP	57.52	862.83	0.9%	26	3.03%	DBSDY	
23	DIAGEO PLC SPON ADR NEW	85.83	1,974.09	2.0%	60	3.05%	DEO	
20	DOW CHEMICAL CO	39.42	788.40	0.8%	33	4.26%	DOW	Next Dividend Payable 01/30/08
15	E.ON AG	70.89	1,063.38	1.1%	22	2.13%	EONGY	
15	ENI SPA AMER DEP RCPT	72.43	1,086.45	1.1%	37	3.47%	E	
22	EXXON MOBIL CORP	93.69	2,061.18	2.1%	30	1.49%	XOM	Next Dividend Payable 03/08
85	FLEXTRONICS INTL LTD	12.06	1,025.10	1.1%	0	0.00%	FLEX	
29	GLAXOSMITHKLINE PLC ADS	50.39	1,461.31	1.5%	59	4.08%	GSK	Next Dividend Payable 01/10/08
85	GROUPE DANONE SPONSORED ADR	17.95	1,526.09	1.6%	17	1.11%	GDNNY	
25	HALLIBURTON CO	37.91	947.75	1.0%	9	.94%	HAL	Next Dividend Payable 03/08
82	HEINEKEN NV ADR	32.32	2,650.73	2.7%	28	1.08%	HINKY	
15	HONEYWELL INTERNATIONAL INC	61.57	923.55	1.0%	15	1.62%	HON	Next Dividend Payable 03/08
20	HOYA CORP SPONS ADR	31.86	637.34	0.7%	9	1.49%	HOCPY	
10	HSBC HOLDINGS PLC SPON ADR NEW	83.71	837.10	0.9%	43	5.19%	HBC	

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

THE HONORABLE NICK JOE RAHALL

Account Number
3487-256

Stocks

Common Stocks

		Current Price	Value	Pct of Assets	Est Yrly Income	Dividend Yield	Symbol	Additional Information
75	INTEL CORP	26.66	1,999.50	2.1%	33	1.68%	INTC	Next Dividend Payable 03/08
30	INTL BUSINESS MACHINES CORP	108.10	3,243.00	3.4%	48	1.48%	IBM	Next Dividend Payable 03/08
25	JOHNSON & JOHNSON	66.70	1,667.50	1.7%	41	2.48%	JNJ	Next Dividend Payable 03/08
37	JPMORGAN CHASE & CO	43.65	1,615.05	1.7%	56	3.48%	JPM	Next Dividend Payable 01/08
25	LEHMAN BROS HOLDING INC DELA	65.44	1,636.00	1.7%	15	.91%	LEH	Next Dividend Payable 02/08
20	LLOYDS TSB GROUP PLC	37.65	753.00	0.8%	55	7.38%	LYG	
160	MICROSOFT CORP	35.60	5,696.00	5.9%	70	1.23%	MSFT	Next Dividend Payable 03/08
20	NESTLE SPON ADR REP REG SHR	114.82	2,296.52	2.4%	27	1.19%	NSRGY	
65	NOKIA CP ADR	38.39	2,495.35	2.6%	27	1.08%	NOK	
55	NOMURA HLDGS INC	16.75	921.25	1.0%	19	2.11%	NMR	
29	NOVARTIS AG ADR	54.31	1,574.99	1.6%	27	1.71%	NVS	
45	ORACLE CORP	22.58	1,016.10	1.1%	0	0.00%	ORCL	
20	PROCTER & GAMBLE	73.42	1,468.40	1.5%	28	1.90%	PG	Next Dividend Payable 02/08
83	PRUDENTIAL PLC ADR	28.64	2,377.12	2.5%	57	2.41%	PUK	
34	ROCHE HOLDINGS ADR	86.38	2,937.05	3.0%	39	1.33%	RHHBY	
20	SANOFI AVENTIS ADS	45.53	910.60	0.9%	19	2.17%	SNY	
85	SINGAPORE TELECOM LTD ADR NEW	27.78	2,361.98	2.4%	65	2.78%	SGAPY	
45	SUEZ	68.08	3,063.96	3.2%	54	1.77%	SZEZY	
44	SUN MICROSYSTEMS INC NEW	18.13	797.72	0.8%	0	0.00%	JAVA	
23	TEXTRON INC	71.30	1,639.90	1.7%	21	1.29%	TXT	Next Dividend Payable 01/01/08
25	TNT N.V. ADS	41.30	1,032.57	1.1%	22	2.15%	TNTTY	
26	TOTAL FINA ELF SA	82.60	2,147.60	2.2%	62	2.88%	TOT	
40	UNITED TECHNOLOGIES CORP	76.54	3,061.60	3.2%	51	1.67%	UTX	Next Dividend Payable 03/08
74	VODAFONE GP PLC ADS NEW	37.32	2,761.68	2.9%	104	3.79%	VOD	Next Dividend Payable 02/01/08
35	WYETH	44.19	1,546.65	1.6%	39	2.53%	WYE	Next Dividend Payable 03/08
80	ZURICH FINANCIAL SVC	29.36	2,349.52	2.4%	77	3.28%	ZFSVY	
Total Stocks			$92,244.25	95.6%	$2,009	2.17%		
Net Change Since January 1, 2007			$6,974.15					

Asset Summary

	Value	Est Yrly Income
Total Asset Value	$96,536.87	$2,207
Total Net Change In Priced Assets Since January 1, 2007	$6,974.15	

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

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Morgan Stanley

1099 Consolidated Tax Statement
Tax Year 2007 Copy B For Recipient
***** CORRECTED *****

THE HONORABLE NICK JOE RAHALL

Morgan Stanley & Co. Incorporated
Harborside Financial Center
Jersey City, NJ 07311
Identification Number: 13-2655998

Taxpayer ID Number:
Account Number: 3487 256

Customer Service: 866-324-6088

Attachment 5 - p.1

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

IRS BOX	2007 FORM 1099-DIV - DIVIDENDS AND DISTRIBUTIONS OMB NO. 1545-0110	**CORRECTED**
1a.	TOTAL ORDINARY DIVIDENDS	$2,345.04
1b.	QUALIFIED DIVIDENDS	$2,029.18
2a.	TOTAL CAPITAL GAIN DISTRIBUTIONS	$0.00
2b.	UNRECAP. SEC. 1250 GAIN	$0.00
2d.	COLLECTIBLES (28%) GAIN	$0.00
3.	NON-DIVIDEND DISTRIBUTIONS	$0.00
4.	**FEDERAL INCOME TAX WITHHELD**	**$0.00**
5.	INVESTMENT EXPENSES	$0.00
6.	FOREIGN TAX PAID	$122.98
8.	CASH LIQUIDATION DISTRIBUTIONS	$0.00
9.	NON-CASH LIQUIDATION DISTRIBUTIONS	$0.00

IRS BOX	2007 FORM 1099-OID - ORIGINAL ISSUE DISCOUNT OMB NO. 1545-0117	
1.	ORIGINAL ISSUE DISCOUNT FOR 2007	$0.00*
2.	OTHER PERIODIC INTEREST	$0.00
4.	**FEDERAL INCOME TAX WITHHELD**	**$0.00**
6.	OID ON U.S. TREASURY OBLIGATIONS	$0.00*
7.	INVESTMENT EXPENSES	$0.00

*This may not be the correct figure to report on your income tax return. See instructions on the back.

IRS BOX	2007 FORM 1099-INT - INTEREST INCOME OMB NO. 1545-0112	
1.	INTEREST INCOME	$0.00
3.	INTEREST ON U.S. SAVINGS BONDS AND TREASURY OBLIGATIONS	$0.00
4.	**FEDERAL INCOME TAX WITHHELD**	**$0.00**
5.	INVESTMENT EXPENSES	$0.00
6.	FOREIGN TAX PAID	$0.00
8.	TAX-EXEMPT INTEREST	$0.00
9.	SPECIFIED PRIVATE ACTIVITY BOND INTEREST	$0.00

IRS BOX	2007 FORM 1099-MISC - MISCELLANEOUS INCOME OMB NO. 1545-0115	
2.	ROYALTIES	$0.00
3.	OTHER INCOME	$2.34
4.	**FEDERAL INCOME TAX WITHHELD**	**$0.00**
8.	SUBSTITUTE PAYMENTS IN LIEU OF DIVIDENDS OR INTEREST	$0.00

IRS BOX	2007 FORM 1099-B - PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS OMB NO. 1545-0715	
2.	GROSS PROCEEDS LESS COMMISSIONS ON STOCKS, BONDS, ETC	$36,462.36
4.	**FEDERAL INCOME TAX WITHHELD**	**$0.00**

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

30% total recycled fiber

REALIZED GAIN/(LOSS) SUMMARY

This Gain and Loss Summary is provided for informational purposes only. It is important that you consult with a professional tax advisor regarding your individual tax situation, as *Morgan Stanley & Co. Incorporated ("Morgan Stanley") cannot provide you with tax advice. Although Morgan Stanley is providing this information as an additional service, we do* not guarantee that it is sufficient for tax reporting purposes, and are not liable for your reliance upon or use of this information. The Gain and Loss Summary is not a substitute 1099 form (or any other appropriate tax form), has not been supplied to the IRS and should not be filed with your taxes.

If cost basis information is not available, gain or (loss) will not be reflected on this Summary. For securities not purchased through Morgan Stanley, including securities purchased elsewhere and later transferred to Morgan Stanley, cost basis information may not be provided. To correct any information supplied by Morgan Stanley, please inform *your Financial Advisor. To add cost basis information, you may either inform your Financial Advisor or input the data directly yourself through our client-only Web site,* ClientServ. Morgan Stanley will adjust cost basis as appropriate in accordance with tax laws. However, Morgan Stanley does not adjust for all events and you should contact your tax advisor to determine the appropriate information to be used in the preparation of your tax return.

Short Term

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
ALLIANZ SE ADS	AZ	40.000	01/25/2007	11/08/2007	$789.72	$827.61	$37.89
AMERICAN INTERNATIONAL GP	AIG	15.000	04/17/2007	11/08/2007	$1,025.33	$829.21	$(196.12)
AUTOMATIC DATA PROCESSING INC	ADP	20.000	12/15/2006	08/17/2007	$895.81	$937.32	$41.51
BAE SYS PLC SPON ADR	BAESY	25.000	05/14/2007	06/29/2007	$880.42	$803.52	$(76.90)
BEAR STEARNS COMPANIES INC	BSC	5.000	02/28/2007	10/24/2007	$762.95	$557.52	$(205.43)
BEAR STEARNS COMPANIES INC	BSC	7.000	06/01/2007	10/24/2007	$1,072.12	$780.52	$(291.60)
BROADRIDGE FIN SOLU.LLC	BR	5.000	12/15/2006	04/04/2007	$95.90	$94.48	$(1.42)
FIRST DATA CORP	FDC	20.000	10/09/2006	04/02/2007	$458.77	$649.24	$190.47
FIRST DATA CORP	FDC	35.000	12/21/2006	04/17/2007	$863.49	$1,136.56	$273.07
GALLAHER GP PLC ADR	GLH	15.000	05/22/2006	01/23/2007	$951.27	$1,356.45	$405.18
NISSAN MTR CO LTD SPND ADR	NSANY	35.000	04/21/2006	03/01/2007	$867.01	$798.37	$(68.64)
SUN MICROSYSTEMS INC NEW	JAVAD	0.500	04/30/2007	11/13/2007	$10.46	$9.99	$(0.47)
TEXTRON INC	TXT	15.000	01/25/2007	10/25/2007	$696.64	$999.47	$302.83
Total Short Term						**$9,780.26**	**$410.37**

Long Term

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
AUTOMATIC DATA PROCESSING INC	ADP	25.000	02/27/2006	08/07/2007	$1,042.48	$1,212.57	$170.09	
AUTOMATIC DATA PROCESSING INC	ADP	10.000	02/27/2006	08/17/2007	$416.99	$468.66	$51.67	
BARCLAYS PLC ADR	BCS	15.000	05/17/2002	05/01/2007	$553.37	$867.54	$314.17	
BRISTOL MYERS SQUIBB CO	BMY	30.000	03/28/2006	05/16/2007	$754.07	$901.87	$147.80	

CONTINUED ON NEXT PAGE

30% total recycled fiber

REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
BROADRIDGE FIN SOLU.LLC	BR	0.000	02/27/2006	03/30/2007	$0.00	$14.55	$14.55	Cash In Lieu
BROADRIDGE FIN SOLU.LLC	BR	8.000	02/27/2006	04/04/2007	$156.24	$151.18	$(5.06)	
CADBURY SCHW PLC ADR 10 ORD NW	CSG	15.000	06/19/1995	05/17/2007	$227.81	$789.07	$561.26	
CADBURY SCHW PLC ADR 10 ORD NW	CSG	15.000	06/19/1995	07/11/2007	$227.81	$808.13	$580.32	
CHEVRON CORP	CVX	10.000	05/23/2005	04/23/2007	$525.14	$781.02	$255.88	
CREDIT SUISSE GROUP	CS	10.000	10/10/2003	07/19/2007	$337.63	$725.82	$388.19	
DIAGEO PLC SPON ADR NEW	DEO	10.000	11/22/1996	05/01/2007	$368.02	$842.25	$474.23	
ERICSSON LM TEL ADR CL B NEW	ERIC	20.000	03/23/2006	12/17/2007	$780.77	$459.99	$(320.78)	
EXXON MOBIL CORP	XOM	20.000	03/30/1995	11/01/2007	$348.97	$1,767.01	$1,418.04	
FIRST DATA CORP	FDC	15.000	10/29/2002	04/02/2007	$270.94	$486.93	$215.99	
GENERAL ELECTRIC CO	GE	15.000	05/01/1996	01/22/2007	$194.64	$550.33	$355.69	
GENERAL ELECTRIC CO	GE	25.000	05/01/1996	01/30/2007	$324.41	$896.38	$571.97	
HOME DEPOT INC	HD	10.000	12/15/2003	02/20/2007	$347.79	$413.12	$65.33	
HOME DEPOT INC	HD	10.000	04/18/2005	02/20/2007	$365.90	$413.12	$47.22	
HONEYWELL INTERNATIONAL INC	HON	25.000	12/20/2005	04/30/2007	$954.78	$1,357.26	$402.48	
HSBC HOLDINGS PLC SPON ADR NEW	HBC	5.000	05/15/2002	10/19/2007	$322.45	$473.97	$151.52	
MITSUBISHI UFJ FINCL GRP ADS	MTU	60.000	10/05/2005	10/17/2007	$739.24	$524.44	$(214.80)	
MITSUBISHI UFJ FINCL GRP ADS	MTU	55.000	10/20/2005	10/17/2007	$677.73	$480.73	$(197.00)	
MITSUI MARINE&FIRE INS LTD ADR	MTSQY	5.000	03/22/2006	07/27/2007	$669.16	$572.82	$(96.34)	
NESTLE SPON ADR REP REG SHR	NSRGY	10.000	09/19/1996	10/19/2007	$279.38	$1,097.61	$818.23	
NISSAN MTR CO LTD SPND ADR	NSANY	30.000	02/21/2006	03/01/2007	$708.56	$684.32	$(24.24)	
NOKIA CP ADR	NOK	15.000	07/09/2003	10/16/2007	$266.21	$528.52	$262.31	
NOMURA HLDGS INC	NMR	35.000	02/03/2004	03/01/2007	$567.75	$753.13	$185.38	
NOMURA HLDGS INC	NMR	45.000	02/03/2004	09/11/2007	$729.96	$729.59	$(0.37)	
SANOFI AVENTIS ADS	SNY	10.000	03/27/2006	10/19/2007	$455.22	$423.97	$(31.25)	
SEPRACOR INC	SEPR	15.000	06/14/2006	11/02/2007	$705.21	$392.25	$(312.96)	
SOCIETE GENERALE SP ADR	SCGLY	35.000	03/19/1997	08/30/2007	$199.06 A	$1,109.25	$910.19	Adjusted 12/19/2001
SUMITOMO MITSUI FINL GRP ADR	SMFJY	70.000	01/24/2006	12/17/2007	$750.49	$496.29	$(254.20)	
SWISS REINSURANCE CO SPON ADR	SWCEY	10.000	09/12/2003	01/25/2007	$665.00	$846.52	$181.52	
TESCO PLC SPONSORED ADR	TSCDY	45.000	08/05/2005	06/04/2007	$807.17	$1,231.95	$424.78	
TESCO PLC SPONSORED ADR	TSCDY	35.000	08/05/2005	06/21/2007	$627.80	$882.26	$254.46	
UBS AG NEW	UBS	15.000	02/20/2003	07/31/2007	$329.46	$836.59	$507.13	
UBS AG NEW	UBS	5.000	02/20/2003	12/14/2007	$109.82	$237.03	$127.21	
UBS AG NEW	UBS	10.000	07/19/2006	12/14/2007	$512.66	$474.06	$(38.60)	
Total Long Term						**$26,682.10**	**$8,362.01**	
Total Short And Long Term						**$36,462.36**	**$8,772.38**	

The "Total Cost" for Unit Trusts, Mortgage-Backed Securities, and Zero Coupon Bonds have been adjusted to reflect any partial return of principal or capital that may have been paid to you, or accreted interest earned, since your purchase date. In the event that the accumulated total return of principal or capital is greater than the provided original costs, the adjusted cost will be "0.00".

30% total recycled fiber

Morgan Stanley

Your Financial Advisor
PEAR/HANDO/FELDMAN/ADAMS
MORGAN STANLEY
1775 EYE STREET, NW SUITE 200
WASHINGTON, DC 20006
(202) 862-9000

CUSTOM PORTFOLIO ACCOUNT
FOR YEAR ENDING DECEMBER 31, 2007

#BWNJGWM
AB 02 039366 62554 H 160 A
THE HONORABLE NICK JOE RAHALL

Account Number
2048 256

AAA Customer Service
1-800-869-3326
Householding Anniv. Date:
05/29/2003

Access Your Account at:
www.morganstanley.com/online

Asset Summary

	Value	% of Assets
MMF and Bank Deposits*	$5,448.38	1.7%
Stocks	0.00	0.0
Municipal Bonds	227,896.55	75.2
Corporate Fixed Income	0.00	0.0
Government Securities	70,143.80	23.1
Mutual Funds	0.00	0.0
Unit Investment Trusts	0.00	0.0
Certificates of Deposit	0.00	0.0
Annuities/Insurance	0.00	0.0
Other	0.00	0.0
Asset Value	$303,488.73	0.0
Cash	0.00	100.0%
Total Asset Value	$303,488.73	

Income Summary

	Year To Date
MMF and Bank Deposits*	$804.07
Stocks	0.00
Municipal Bonds	15,542.50
Corporate Fixed Income	0.00
Government Securities	2,295.33
Mutual Funds	0.00
Unit Investment Trusts	0.00
Certificates of Deposit	0.00
Other	0.00
Total Income	$18,641.90
Taxable Income	$3,099.40
Tax Exempt Income	$15,542.50

*Eligible for FDIC insurance; FDIC rules apply. Not SIPC insured.

Activity Summary

Total Asset Value January 01, 2007		$388,237.91
Cash/Money Market Funds/Bank Deposits* Activity for 2007		
Credits To Your Account		
Dividends and Interest	18,641.90	
Deposits	0.00	
Sales Proceeds/Redemptions	295,554.30	
Other Credits	29.34	
Total Credits	314,225.54	
Debits To Your Account		
Checking	0.00	
World Card	0.00	
Withdrawals	-100,000.00	
Funds to Purchase Securities	-235,639.21	
Other Debits	-1,931.26	
Total Debits	-337,570.47	
Changes in Asset Value for 2007		
Value of Priced Assets 1/01/07	$359,444.60	
Securities Bought	235,639.21	
Securities Received	0.00	
Securities Sold/Redeemed	-295,554.30	
Securities Delivered	0.00	
Transactions at Fund Company	0.00	
Change in Value of Priced Assets	-1,489.16	
Value of Priced Assets 12/31/07	298,040.35	
Net Change in Asset Value		-61,404.25
Total Asset Value as of December 31 2007		$303,488.73

SECURITY MARKS AT LEFT

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

Attachment 6 - p.1

THE HONORABLE NICK JOE RAHALL

Account Number
2048 256

ASSET DETAILS

Cash/Money Market Funds/Bank Deposits

	Amount	Pct of Assets	Est Yrly Income	APY	Annualized 30 Day Yields
CASH	.00	---	---	---	---
BANK DEPOSIT # MORGAN STANLEY BANK	5,448.38	1.7%	256	4.71%	---
Total Bank Deposits	5,448.38	1.7%	256	---	---
Total Cash/MMF/Bank Deposits	$5,448.38	1.7%	$256	---	---
Net Change Since January 1, 2007	-23,344.93				

Bank deposits are at Morgan Stanley Bank and Morgan Stanley Trust bank (Members FDIC), affiliates of Morgan Stanley & Co. Incorporated. Bank deposits are eligible for FDIC insurance up to applicable limits. Not SIPC insured.

Municipal Bonds**

		Current Price	Value	Pct of Assets	Est Yrly Income	Current Yield	Accruing Interest	Additional Information
25,000	OHIO CNTY WV BRD OF ED UNLTD TAX 5.400% JUN/DEC 01 DUE 06/01/08 ESCROWED TO MATURITY	101.003	25,250.75	8.4%	1,350	5.34%	112.49	YIELD TO MATURITY 2.9750% MOODY AAA S&P AAA INSURED ISSUE 06/01/93 FED TAX EXEMPT CUSIP 677313CM8
20,000	BARBOUR CNTY W VA BRD ED 5.000% JUN/DEC 01 DUE 06/01/08	100.821	20,164.20	6.7%	1,000	4.95%	83.33	YIELD TO MATURITY 3.0150% S&P AA- ISSUE 06/15/00 FED TAX EXEMPT CUSIP 067257BM6
10,000	WEST VIRGINIA ST WTR DEV AUTH WTR DEV REV LOAN PROG IV-SER B 3.750% MAY/NOV 01 DUE 11/01/08 CALLABLE EXTRAORDINARY	100.610	10,061.00	3.3%	375	3.72%	62.50	YIELD TO MATURITY 3.0080% MOODY AAA S&P AAA INSURED ISSUE 12/20/05 FED TAX EXEMPT CUSIP 956695VZ0
40,000	WEST VA HIGHER ED POL COMMN REV REF-UNIV FACS SER A 5.000% APR/OCT 01 DUE 04/01/09	102.304	40,921.60	13.5%	2,000	4.88%	500.00	YIELD TO MATURITY 3.1030% MOODY AAA S&P AAA INSURED ISSUE 08/01/03 FED TAX EXEMPT CUSIP 95639RAU3

***The "Current Price" and "Value" figures shown for Fixed Income securities are representative values, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" at the end of this statement.*

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

THE HONORABLE NICK JOE RAHALL

Account Number
2048 256

Municipal Bonds**

		Current Price	Value	Pct of Assets	Est Yrly Income	Current Yield	Accruing Interest	Additional Information
20,000	WEST VIRGINIA ST GEN OBLIG ST ROAD 5.125% JUN/DEC 01 DUE 06/01/13 PREREFUNDED AT 101.00 06/01/09	103.879	20,775.80	6.8%	1,025	4.93%	85.41	YIELD TO CALL 3.0020% MOODY AA3 S&P AAA ISSUE 07/01/99 FED TAX EXEMPT CUSIP 956553RG8
25,000	PUERTO RICO COMWLTH GENL OBLIG REF LTD TAX 5.250% JAN/JUL 01 DUE 07/01/09	102.830	25,707.50	8.5%	1,312	5.10%	656.25	YIELD TO MATURITY 3.3010% MOODY AAA S&P AAA INSURED ISSUE 04/04/02 FED TAX EXEMPT CUSIP 745145VY5
20,000	WEST VA HIGHER ED POL COMMN REV REF-UNIV FACS SER A 5.000% APR/OCT 01 DUE 04/01/10	103.815	20,763.00	6.8%	1,000	4.81%	250.00	YIELD TO MATURITY 3.2260% MOODY AAA S&P AAA INSURED ISSUE 08/01/03 FED TAX EXEMPT CUSIP 95639RAV1
50,000	WEST VIRGINIA ST GENL OBLIG REF 5.000% JUN/DEC 01 DUE 06/01/12	106.749	53,374.50	17.6%	2,500	4.68%	208.33	YIELD TO MATURITY 3.3430% MOODY AAA S&P AAA INSURED ISSUE 05/26/05 FED TAX EXEMPT CUSIP 956553TC5
10,000	WEST VIRGINIA ST GENL OBLIG REF 5.000% MAY/NOV 01 DUE 11/01/16	108.782	10,878.20	3.6%	500	4.59%	83.33	YIELD TO MATURITY 3.8190% MOODY AAA S&P AAA INSURED ISSUE 11/01/06 FED TAX EXEMPT CUSIP 956553UM1
Total Municipal Bonds			$227,896.55	75.2%	$11,062	4.85%	$2,041.64	
Net Change Since January 1, 2007			-71,596.90					

Government Securities**

Federal Agencies

		Current Price	Value	Pct of Assets	Est Yrly Income	Current Yield	Accruing Interest	Additional Information
10,000	FED HOME LN BK 5.200% JAN/JUL 09 DUE 01/09/08	100.000	10,000.00	3.3%	520	5.20%	248.44	YIELD TO MATURITY 5.1920% MOODY AAA S&P AAA ISSUE 01/09/07

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Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

12651 2/5

Government Securities**

Federal Agencies

		Current Price	Value	Pct of Assets	Est Yrly Income	Current Yield	Accruing Interest	Additional Information
10,000	FED FARM CR BK 5.100% MAY/NOV 14 DUE 05/14/08	100.188	10,018.80	3.3%	510	5.09%	66.58	YIELD TO MATURITY 4.5850% MOODY AAA ISSUE 05/14/07
10,000	FED HOME LN BK 5.250% JAN/JUL 09 DUE 07/09/08 CALLABLE $100.00 ON 01/09/08	100.031	10,003.10	3.3%	525	5.24%	250.83	YIELD TO MATURITY 5.1900% MOODY AAA S&P AAA ISSUE 07/09/07 COUPON 01/09/08
10,000	FED HOME LN BK 4.500% MAY/NOV 05 DUE 11/05/08 CALLABLE $100.00 ON 02/05/08	100.031	10,003.10	3.3%	450	4.49%	70.00	YIELD TO MATURITY 4.4630% MOODY AAA S&P AAA ISSUE 11/05/07 COUPON 05/05/08
20,000	FED HOME LN BK 4.500% MAY/NOV 19 DUE 05/19/09 CALLABLE $100.00 ON 02/19/08	100.094	20,018.80	6.6%	900	4.49%	105.00	YIELD TO MATURITY 4.4260% MOODY AAA S&P AAA ISSUE 11/19/07 COUPON 05/19/08
10,000	FED HOME LN BK 5.050% JAN/JUL 16 DUE 07/16/10 CALLABLE $100.00 ON 01/16/09	101.000	10,100.00	3.3%	505	5.00%	231.45	YIELD TO MATURITY 4.6280% MOODY AAA S&P AAA ISSUE 01/16/07
Total Government Securities			$70,143.80	23.1%	$3,410	4.86%	$972.50	
Net Change Since January 1, 2007			$10,192.65					

Asset Summary

	Value	Est Yrly Income
Total Asset Value	$303,488.73	$14,728
Total Net Change In Priced Assets Since January 1, 2007	-61,404.25	

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Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

Morgan Stanley

1099 Consolidated Tax Statement
Tax Year 2007 Copy B For Recipient

THE HONORABLE NICK JOE RAHALL

Morgan Stanley & Co. Incorporated
Harborside Financial Center
Jersey City, NJ 07311
Identification Number: 13-2655998

Taxpayer ID Number:
Account Number: 2048 256

Customer Service: 866-324-6088

Attachment 7 - p.1

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

IRS BOX	2007 FORM 1099-DIV - DIVIDENDS AND DISTRIBUTIONS OMB NO. 1545-0110	
1a.	TOTAL ORDINARY DIVIDENDS	$665.71
1b.	QUALIFIED DIVIDENDS	$0.00
2a.	TOTAL CAPITAL GAIN DISTRIBUTIONS	$0.00
2b.	UNRECAP. SEC. 1250 GAIN	$0.00
2d.	COLLECTIBLES (28%) GAIN	$0.00
3.	NON-DIVIDEND DISTRIBUTIONS	$0.00
4.	**FEDERAL INCOME TAX WITHHELD**	**$0.00**
5.	INVESTMENT EXPENSES	$0.00
6.	FOREIGN TAX PAID	$0.00
8.	CASH LIQUIDATION DISTRIBUTIONS	$0.00
9.	NON-CASH LIQUIDATION DISTRIBUTIONS	$0.00

IRS BOX	2007 FORM 1099-OID - ORIGINAL ISSUE DISCOUNT OMB NO. 1545-0117	
1.	ORIGINAL ISSUE DISCOUNT FOR 2007	$0.00*
2.	OTHER PERIODIC INTEREST	$0.00
4.	**FEDERAL INCOME TAX WITHHELD**	**$0.00**
6.	OID ON U.S. TREASURY OBLIGATIONS	$0.00*
7.	INVESTMENT EXPENSES	$0.00

*This may not be the correct figure to report on your income tax return. See instructions on the back.

IRS BOX	2007 FORM 1099-INT - INTEREST INCOME OMB NO. 1545-0112	
1.	INTEREST INCOME	$3,387.36
3.	INTEREST ON U.S. SAVINGS BONDS AND TREASURY OBLIGATIONS	$60.81
4.	**FEDERAL INCOME TAX WITHHELD**	**$0.00**
5.	INVESTMENT EXPENSES	$0.00
6.	FOREIGN TAX PAID	$0.00
8.	TAX-EXEMPT INTEREST	$15,542.50
9.	SPECIFIED PRIVATE ACTIVITY BOND INTEREST	$0.00

IRS BOX	2007 FORM 1099-MISC - MISCELLANEOUS INCOME OMB NO. 1545-0115	
2.	ROYALTIES	$0.00
3.	OTHER INCOME	$0.00
4.	**FEDERAL INCOME TAX WITHHELD**	**$0.00**
8.	SUBSTITUTE PAYMENTS IN LIEU OF DIVIDENDS OR INTEREST	$0.00

IRS BOX	2007 FORM 1099-B - PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS OMB NO. 1545-0715	
2.	GROSS PROCEEDS LESS COMMISSIONS ON STOCKS, BONDS, ETC	$239,656.25
4.	**FEDERAL INCOME TAX WITHHELD**	**$0.00**

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

30% total recycled fiber

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REALIZED GAIN/(LOSS) SUMMARY

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Short Term

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
FFCB 5.300 1-10-08	5,000.000	09/21/2006	08/28/2007	$5,000.00	$5,000.00	$0.00
FFCB DISC NT .000 4-18-07	15,000.000	03/23/2007	04/18/2007	$14,944.38		
				$15,000.00	$15,000.00 S	$0.00
FHLB 5 1/4 7-09-08	25,000.000	07/03/2007	09/19/2007	$25,000.00	$24,906.25	$(93.75)
FHLB 5.150 12-07-07	25,000.000	11/28/2006	09/19/2007	$24,993.75	$24,937.50	$(56.25)
FHLB 5.200 1-05-12	25,000.000	12/28/2006	09/19/2007	$25,000.00	$24,812.50	$(187.50)
US TSY BILL .000 1-04-07	30,000.000	12/29/2006	01/02/2007	$29,977.86		
				$30,000.00	$30,000.00 S	$0.00
US TSY BILL .000 2-08-07	10,000.000	01/09/2007	02/06/2007	$9,961.33		
				$10,000.00	$10,000.00 S	$0.00
Total Short Term					**$134,656.25**	**$(337.50)**

Long Term

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
KANAWHA CO BOE BE 4.700 5-01-07	55,000.000	03/27/2006	05/01/2007	$55,766.15		
				$55,000.00	$55,000.00	$0.00
PR PUB BLDGS-K BE 4.000 7-01-26	25,000.000	12/22/2005	07/02/2007	$25,237.00		
				$25,225.26	$25,000.00	$(225.26)
W.VA HOSP FIN BE 5.000 8-01-07	10,000.000	11/18/2005	08/01/2007	$10,284.80		
				$10,000.00	$10,000.00	$0.00

CONTINUED ON NEXT PAGE

30% total recycled fiber

REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
W.VA HOSP FIN BE 5.000 8-01-07	50,000.000	11/23/2005	08/01/2007	$51,348.00 $50,000.00	$50,000.00	$0.00
WV ST WTR DEV BE 3 3/4 11-01-07	20,000.000	12/14/2005	11/01/2007	$20,153.80 $20,000.00	$20,000.00	$0.00
Total Long Term					**$160,000.00**	**$(225.26)**
Total Short And Long Term					**$294,656.25**	**$(562.76)**

The "Total Cost" for Unit Trusts, Mortgage-Backed Securities, and Zero Coupon Bonds have been adjusted to reflect any partial return of principal or capital that may have been paid to you, or accreted interest earned, since your purchase date. In the event that the accumulated total return of principal or capital is greater than the provided original costs, the adjusted cost will be "0.00".

S Short-term instruments held to maturity are not reported on Form 1099-B. Coupon interest and original issue discount on short-term instruments are reported on 1099-INT. If you purchased this instrument in the secondary market, please consult your tax advisor regarding the tax treatment of any premium or discount.

30% total recycled fiber

Morgan Stanley

Your Financial Advisor
PEAR/HANDO/FELDMAN/ADAMS
MORGAN STANLEY
1775 EYE STREET, NW SUITE 200
WASHINGTON, DC 20006
(202) 862-9000

PORTFOLIO ARCHITECT ACCOUNT

FOR MONTH ENDING DECEMBER 31, 2007

Attachment 8 - p.1

Account Number
2928 258

IRA Rollover
Dated 02/25/03
Householding Anniv. Date:
05/29/2003

THE HONORABLE NICK JOE RAHALL

Access Your Account at:
www.morganstanley.com/online

Asset Summary

	Value	% of Assets
MMF and Bank Deposits*	$0.00	0.0%
Stocks	0.00	0.0
Municipal Bonds	0.00	0.0
Corporate Fixed Income	0.00	0.0
Government Securities	0.00	0.0
Mutual Funds	46,006.78	100.0
Unit Investment Trusts	0.00	0.0
Certificates of Deposit	0.00	0.0
Annuities/Insurance	0.00	0.0
Other	0.00	0.0
Asset Value	$46,006.78	100.0%
Debit Balance	-211.50	
Total Asset Value	$45,795.28	

Income Summary

	This Month	Year-To-Date
MMF and Bank Deposits*	$0.00	$1.51
Stocks	0.00	0.00
Municipal Bonds	0.00	0.00
Corporate Fixed Income	0.00	0.00
Government Securities	0.00	0.00
Mutual Funds	280.44	1,131.43
Unit Investment Trusts	0.00	0.00
Certificates of Deposit	0.00	0.00
Other	0.00	0.00
Total Income	$280.44	$1,132.94

Activity Summary

Total Asset Value November 30 2007 $46,448.93

Cash/Money Market Funds/Bank Deposits* Activity for December

Closing Balance 11/30	-$211.50
Credits To Your Account	
Dividends and Interest	280.44
Deposits	0.00
Sales Proceeds/Redemptions	129.59
Other Credits	1,086.27
Total Credits	1,496.30
Debits To Your Account	
Withdrawals	0.00
Funds to Purchase Securities	-1,496.30
Other Debits	0.00
Total Debits	-1,496.30
Closing Balance 12/31	-211.50

Net Change Cash/Money Market Funds/Bank Deposits* Activity 0.00

Changes in Asset Value for December

Value of Priced Assets 11/30	$46,660.43
Securities Bought	1,496.30
Securities Received	0.00
Securities Sold/Redeemed	-129.59
Securities Delivered	0.00
Transactions at Fund Company	0.00
Change in Value of Priced Assets	-2,020.36
Value of Priced Assets 12/31	46,006.78

Net Change in Asset Value -653.65

Total Asset Value as of December 31 2007 $45,795.28

*Eligible for FDIC insurance; FDIC rules apply. Not SIPC insured.

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

ASSET DETAILS

Cash/Money Market Funds/Bank Deposits

	Amount	Pct of Assets	Est Yrly Income	APY	Annualized 30 Day Yields
DEBIT BALANCE	-211.50	---	---	---	---
Total Cash/MMF/Bank Deposits	-$211.50		0	---	---
Net Change Since Last Statement	$.00				

Mutual Funds

	Current Price	Value	Pct of Assets	Est Yrly Income	Distribution Rate	Fund Plan Number	Symbol	Dividend/ Cap Gains Option
Morgan Stanley Mutual Funds								
299.184 MS FOCUS GROWTH FD D	35.1700	10,522.30	22.9%	N/A	N/A	174944823	AMODX	Reinv/Reinv
Other Mutual Funds								
233.973 MSIF CORE FIXED INC PORT INST	10.7000	2,503.51	5.4%	132	5.27%		MPSFX	Reinv/Reinv
848.210 MSIF TR LTD DURATION INST	10.0900	8,558.44	18.6%	624	7.29%		MPLDX	Reinv/Reinv
134.348 MSIF TR HI YIELD PORT INST	10.0500	1,350.20	2.9%	168	12.44%		MPHYX	Reinv/Reinv
646.855 VAN KAMPEN COMSTOCK I	17.4800	11,307.03	24.6%	264	2.33%		ACSDX	Reinv/Reinv
553.661 VAN KAMPEN GROWTH & INCOME I	21.2500	11,765.30	25.6%	252	2.14%		ACGMX	Reinv/Reinv
Total Other Mutual Funds		35,484.48	77.1%	1,440	4.05%			
Total Mutual Funds		$46,006.78	100.0%	$1,440	3.12%			
Net Change Since Last Statement		-653.65						

Asset Summary

	Value	Est Yrly Income
Total Asset Value	$45,795.28	$1,440
Total Net Change In Priced Assets Since Last Statement	-653.65	

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

HONORABLE NICK JOE RAHALL

PORTFOLIO ARCHITECT ACCOUNT

FOR MONTH ENDING DECEMBER 31, 2007

Account Number
2928 258

Sales Proceeds/Redemptions

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
12-20	12-20	Cancel Buy	3.125	MSIF CORE FIXED INC PORT INST		33.44	REINVESTMENT
12-20	12-20	Cancel Buy	5.682	MSIF TR LTD DURATION INST		57.50	REINVESTMENT
12-20	12-20	Cancel Buy	3.850	MSIF TR HI YIELD PORT INST		38.65	REINVESTMENT
				Total Sales Proceeds/Redemptions		**$129.59**	**Year-To-Date $129.59**

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Other Credits

Date	Activity	Description	Amount	Additional Information
12-11	S/T Capital Gain	VAN KAMPEN COMSTOCK I	38.36	
12-11	L/T Capital Gain	VAN KAMPEN COMSTOCK I	544.76	
12-11	S/T Capital Gain	VAN KAMPEN GROWTH & INCOME I	96.96	
12-11	L/T Capital Gain	VAN KAMPEN GROWTH & INCOME I	406.19	
		Total Other Credits	**$1,086.27**	**Year-To-Date $1,185.37**
Total Credits To Your Account			**$1,496.30**	**Year-To-Date $2,447.90**

Morgan Stanley

ACTIVE ASSETS ACCOUNT®

FOR YEAR ENDING DECEMBER 31, 2007

Your Financial Advisor
PEAR/HANDO/FELDMAN/ADAMS
MORGAN STANLEY
1775 EYE STREET, NW SUITE 200
WASHINGTON, DC 20006
(202) 862-9000

#BWNJGWM
AB 01 073846 62619 H 245 A
NICK JOE RAHALL

Account Number
15916

AAA Customer Service
1-800-869-3326
Householding Anniv. Date:
05/29/2003

Access Your Account at:
www.morganstanley.com/online

Asset Summary

	Value	% of Assets
MMF and Bank Deposits*	$2,093.61	2.0%
Stocks	26,466.00	25.4
Municipal Bonds	0.00	0.0
Corporate Fixed Income	0.00	0.0
Government Securities	0.00	0.0
Mutual Funds	0.00	0.0
Unit Investment Trusts	0.00	0.0
Certificates of Deposit	0.00	0.0
Annuities/Insurance	0.00	0.0
Other	75,487.17	72.6
Asset Value	$104,046.78	100.0%
Cash	0.00	
Total Asset Value	$104,046.78	

Income Summary

	Year To Date
MMF and Bank Deposits*	$60.50
Stocks	365.00
Municipal Bonds	0.00
Corporate Fixed Income	0.00
Government Securities	0.00
Mutual Funds	0.00
Unit Investment Trusts	0.00
Certificates of Deposit	0.00
Other	0.00
Total Income	$425.50
Taxable Income	$365.00
Tax Exempt Income	$60.50

*Eligible for FDIC insurance; FDIC rules apply. Not SIPC insured.

Activity Summary

Total Asset Value January 01, 2007		$146,540.72
Cash/Money Market Funds/Bank Deposits* Activity for 2007		
Credits To Your Account		
Dividends and Interest	425.50	
Deposits	0.00	
Sales Proceeds/Redemptions	13,616.32	
Other Credits	0.00	
Total Credits	14,041.82	
Debits To Your Account		
Checking	0.00	
World Card	0.00	
Withdrawals	-1,000.00	
Funds to Purchase Securities	0.00	
Other Debits	-12,579.00	
Total Debits	-13,579.00	

Changes in Asset Value for 2007		
Value of Priced Assets 1/01/07	$144,909.93	
Securities Bought	0.00	
Securities Received	0.00	
Securities Sold/Redeemed	-13,616.32	
Securities Delivered	0.00	
Transactions at Fund Company	0.00	
Change in Value of Priced Assets	-29,340.44	
Value of Priced Assets 12/31/07	101,953.17	
Net Change In Asset Value		-42,956.76
Total Asset Value as of December 31 2007		$104,046.78

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

74848 1/3

Morgan Stanley

THE HONORABLE NICK JOE RAHALL
3[illegible]

ACTIVE ASSETS ACCOUNT®
FOR YEAR ENDING DECEMBER 31, 2007

Account Number
15916

ASSET DETAILS

Cash/Money Market Funds/Bank Deposits

	Amount	Pct of Assets	Est Yrly Income	APY	Annualized 30 Day Yields
CASH	.00	---	---	---	---
MS ACTIVE ASSETS TAX FR TRUST	2,093.61	2.0%	61	---	2.94%
Total Money Market Funds	2,093.61	2.0%	61	---	---
Total Cash/MMF/Bank Deposits	$2,093.61	2.0%	$61	---	---
Net Change Since January 1, 2007	$462.82				

Stocks

Common Stocks	Current Price	Value	Pct of Assets	Est Yrly Income	Dividend Yield	Symbol	Additional Information
1,650 MOTOROLA INC	16.04	26,466.00	25.4%	330	1.24%	MOT	Next Dividend Payable 01/14/08
Total Stocks		$26,466.00	25.4%	$330	1.24%		
Net Change Since January 1, 2007		-21,850.00					

Other

Managed Futures	Est. NAV	Valuation Est.	Pct of Assets	Fund Number	Date	Additional Information
43.609 MS PRT STRA FUND (EST.VAL)	1,731.00	75,487.17	72.6%	0	12/28	
Total Other		$75,487.17	72.6%			
Net Change Since January 1, 2007		-21,106.76				

Asset Summary

	Value	Est Yrly Income
Total Asset Value	$104,046.78	$391
Total Net Change in Priced Assets Since January 1, 2007	-42,956.76	

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

Morgan Stanley

1099 Consolidated Tax Statement
Tax Year 2007 Copy B For Recipient

THE HONORABLE NICK JOE RAHALL

Morgan Stanley & Co. Incorporated
Harborside Financial Center
Jersey City, NJ 07311
Identification Number: 13-2655998

Taxpayer ID Number:
Account Number: 15916

Customer Service: 866-324-6088

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This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

IRS BOX	2007 FORM 1099-DIV - DIVIDENDS AND DISTRIBUTIONS OMB NO. 1545-0110	
1a.	TOTAL ORDINARY DIVIDENDS	$365.00
1b.	QUALIFIED DIVIDENDS	$365.00
2a.	TOTAL CAPITAL GAIN DISTRIBUTIONS	$0.00
2b.	UNRECAP. SEC. 1250 GAIN	$0.00
2d.	COLLECTIBLES (28%) GAIN	$0.00
3.	NON-DIVIDEND DISTRIBUTIONS	$0.00
4.	**FEDERAL INCOME TAX WITHHELD**	**$0.00**
5.	INVESTMENT EXPENSES	$0.00
6.	FOREIGN TAX PAID	$0.00
8.	CASH LIQUIDATION DISTRIBUTIONS	$0.00
9.	NON-CASH LIQUIDATION DISTRIBUTIONS	$0.00

IRS BOX	2007 FORM 1099-OID - ORIGINAL ISSUE DISCOUNT OMB NO. 1545-0117	
1.	ORIGINAL ISSUE DISCOUNT FOR 2007	$0.00*
2.	OTHER PERIODIC INTEREST	$0.00
4.	**FEDERAL INCOME TAX WITHHELD**	**$0.00**
6.	OID ON U.S. TREASURY OBLIGATIONS	$0.00*
7.	INVESTMENT EXPENSES	$0.00

*This may not be the correct figure to report on your income tax return. See instructions on the back.

IRS BOX	2007 FORM 1099-INT - INTEREST INCOME OMB NO. 1545-0112	
1.	INTEREST INCOME	$0.00
3.	INTEREST ON U.S. SAVINGS BONDS AND TREASURY OBLIGATIONS	$0.00
4.	**FEDERAL INCOME TAX WITHHELD**	**$0.00**
5.	INVESTMENT EXPENSES	$0.00
6.	FOREIGN TAX PAID	$0.00
8.	TAX-EXEMPT INTEREST	$60.50
9.	SPECIFIED PRIVATE ACTIVITY BOND INTEREST	$0.90

IRS BOX	2007 FORM 1099-MISC - MISCELLANEOUS INCOME OMB NO. 1545-0115	
2.	ROYALTIES	$0.00
3.	OTHER INCOME	$0.00
4.	**FEDERAL INCOME TAX WITHHELD**	**$0.00**
8.	SUBSTITUTE PAYMENTS IN LIEU OF DIVIDENDS OR INTEREST	$0.00

IRS BOX	2007 FORM 1099-B - PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS OMB NO. 1545-0715	
2.	GROSS PROCEEDS LESS COMMISSIONS ON STOCKS, BONDS, ETC	$13,616.32
4.	**FEDERAL INCOME TAX WITHHELD**	**$0.00**

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

30% total recycled fiber

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REALIZED GAIN/(LOSS) SUMMARY

This Gain and Loss Summary is provided for informational purposes only. It is important that you consult with a professional tax advisor regarding your individual tax situation, as Morgan Stanley & Co. Incorporated ("Morgan Stanley") cannot provide you with tax advice. Although Morgan Stanley is providing this information as an additional service, we do not guarantee that it is sufficient for tax reporting purposes, and are not liable for your reliance upon or use of this information. The Gain and Loss Summary is not a substitute 1099 form (or any other appropriate tax form), has not been supplied to the IRS and should not be filed with your taxes.

If cost basis information is not available, gain or (loss) will not be reflected on this Summary. For securities not purchased through Morgan Stanley, including securities purchased elsewhere and later transferred to Morgan Stanley, cost basis information may not be provided. To correct any information supplied by Morgan Stanley, please inform your Financial Advisor. To add cost basis information, you may either inform your Financial Advisor or input the data directly yourself through our client-only Web site, ClientServ. Morgan Stanley will adjust cost basis as appropriate in accordance with tax laws. However, Morgan Stanley does not adjust for all events and you should contact your tax advisor to determine the appropriate information to be used in the preparation of your tax return.

Long Term

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
MOTOROLA INC	MOT	700.000	07/23/2004	02/09/2007	$9,713.07 E	$13,616.32	$3,903.25
Total Long Term						**$13,616.32**	**$3,903.25**

The "Total Cost" for Unit Trusts, Mortgage-Backed Securities, and Zero Coupon Bonds have been adjusted to reflect any partial return of principal or capital that may have been paid to you, or accreted interest earned, since your purchase date. In the event that the accumulated total return of principal or capital is greater than the provided original costs, the adjusted cost will be "0.00".

E This transaction was executed elsewhere and the securities were later transferred to your Morgan Stanley & Co. Incorporated account. The trade history for this transaction was provided to Morgan Stanley & Co. Incorporated by your prior financial institution.

DST W029-2 (12/07) 30% total recycled fiber

WACHOVIA SECURITIES

NICK RAHALL CHARITABLE
REMAINDER UNIT TRUST
U/A DTD 12/16/99
NICK J RAHALL II TTEE

CRUT

ACCOUNT STATEMENT

Sub	Branch	Rep	Account No.
001	BK	BK08	

December 1 - December 31, 2007

Attachment 10 - p.1

Your Financial Advisor:

EDWARD G RAHALL
122 MAIN STREET
POST OFFICE BOX 1328
BECKLEY, WEST VIRGINIA 25802
304-252-6221

Portfolio Summary

Portfolio Assets	Value on Nov 30	Value on Dec 31	Est. Ann. Income	% Total Assets
Cash and Money Market Funds	6,786.17	38,116.78	0	8.76
Bank Deposit Sweep Option *	45,538.43	12,963.57	388	2.98
Stocks and Options	112,770.55	106,330.05	3,635	24.45
Fixed Income Securities	282,318.10	277,530.42	18,003	63.81
Open End Mutual Funds	0.00	0.00	0	
Closed End Mutual Funds	0.00	0.00	0	
Portfolio Value	**$447,413.25**	**$434,940.82**	**$22,026**	**100%**

*The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $100,000 per depositor ($250,000 for IRA accounts) in accordance with FDIC rules.

As a Wachovia Securities Client, you can easily simplify your finances by combining all your investing and banking into a single, easy-to-manage relationship. By upgrading to the Command Asset Program, you'll have access to many more features and benefits to help you manage your finances. You'll see all your investing and banking activity on one comprehensive monthly statement.

It's as simple as talking with Your Financial Advisor. Ask them today about the Command Asset Program.

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NICK RAHALL CHARITABLE
REMAINDER UNIT TRUST
U/A DTD 12/16/99
NICK J RAHALL II TTEE

Sub / Branch	/ Rep	/ Account No.
001 / BK	/ BK08	/

December 1 - December 31, 2007

Investment Objective/Risk Tolerance: MODERATE GROWTH & INCOME

Cash Activity Summary

Total Cash/Money Market/Sweep Funds on Nov 30:	**$52,324.60**	
	Current Period	Year to Date
Deposits	0.00	0.00
Income and Distributions	2,666.81	22,351.13
Securities Sold and Redeemed	60,926.66	377,492.35
Other Additions	567.44	15,755.69
Net Additions to Cash	**$64,160.91**	**$415,599.17**
Withdrawals by Check	- 6,345.00	- 13,345.00
Securities Purchased	- 59,060.16	- 430,406.15
Other Subtractions	0.00	- 26,000.00
Net Subtractions from Cash	**- $65,405.16**	**- $469,751.15**
Total Cash/Money Market/Sweep Funds on Dec 31:	**$51,080.35**	

Year to date totals in the cash activity summary are based upon activity shown on this and past month's statements. This information is presented for informational purposes and should not be used for tax reporting.

Gain/Loss Summary

Realized Gain/Loss	This Period	Year to Date
Short-term	- 431.01	7,379.71
Long-term	0.00	- 79.63
Total Realized Gain/Loss	**- $431.01**	**$7,300.08**

Income Summary

	Current Period	Year to Date
Money Market/Sweep Funds	95.42	2,477.08
Interest	1,878.39	18,177.29
Qualified Dividends	693.00	1,696.76
Total Taxable Income	**$2,666.81**	**$22,351.13**
Total Federally Tax-Exempt Income	**$0.00**	**$0.00**
Total Account Income	**$2,666.81**	**$22,351.13**
Miscellaneous Information		
Return of Principal	567.44	15,755.69
Gross Proceeds	60,926.66	377,492.35

The above totals may not match the cash activity summary or detailed activity in this statement, due to reclassification activity or other tax corrections. These figures represent your account as of this month end. Remember, you may have certain products that are not included in these figures and whose income is only available on the tax forms sent to you at year end. Reclassifications and other tax reporting requirements may alter these numbers both during and after year end. Rely only on your tax documents for tax reporting information. Contact your tax advisor if you have any questions about the tax consequences of your brokerage activity.

WACHOVIA SECURITIES

NICK RAHALL CHARITABLE
REMAINDER UNIT TRUST
U/A DTD 12/16/99
NICK J RAHALL II TTEE

Sub / Branch	/ Rep	/ Account No.
001 / BK	/ BK08	/

ACCOUNT STATEMENT

December 1 - December 31, 2007

Portfolio Assets

This section includes estimated or unrealized gains or losses for your information only and should not be used for tax purposes. If acquisition information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information provided by the account owner is not verified by First Clearing, LLC and should not be relied upon for legal or tax purposes. Factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average. To update your cost information or provide omitted cost information, contact Your Financial Advisor. Estimated Current Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed. Estimated Annual Income, when available, reflects the estimated amount you would earn on a security if your current position and its related income remained constant for a year. Estimated Annual Yield, when available, reflects the current estimated annual income divided by the current value of the security as of the statement closing date. The information used to derive these estimates is obtained from various outside vendors; FCC is not responsible for incorrect or missing estimated annual income and yields.

Cash and Money Market Funds

Description	Current Market Value	Estimated Annual Income	Estimated Current Yield(%)
Cash	38,116.78		
Total Cash and Money Market Funds	**$38,116.78**		

Bank Deposit Sweep Option

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $100,000 per depositor ($250,000 for IRA accounts) in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

Description	Current Market Value	Estimated Annual Income	Annual Percentage Yield Earned*
BANK DEPOSIT SWEEP OPTION Interest Period 12/01/07 - 12/31/07	12,963.57	388.90	3.00
Total Bank Deposit Sweep Option	**$12,963.57**		

* APY measures the total amount of interest paid on an account based on the interest rate and the frequency of compounding. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

NICK RAHALL CHARITABLE
REMAINDER UNIT TRUST
U/A DTD 12/16/99
NICK J RAHALL II TTEE

Sub / Branch / Rep / Account No.
001 / BK / BK08 /

December 1 - December 31, 2007

Curious how your securities are performing? The "Unrealized Gain/Loss" column tells you how much each stock has increased or decreased in value since you bought it (based on cost data supplied by you or by outside services, which may not be complete). Revisions to this information (because of corporate mergers, tenders, and other reorganizations, for example) may be necessary from time to time. To update your cost information or provide omitted costs, contact Your Financial Advisor.

Please note that the unrealized gain/loss information presented here does not incorporate amounts or situations that you may use to adjust basis
- Cost basis for fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities
- Partial return of principal or capital payments may not adjust original cost basis information
- Marked-to-market information is not available or provided

Stocks and Options

Stocks

Description	Symbol	Quantity	Price or Adj. Cost	Cost or Other Basis	Current Price	Current Market Value	Unrealized Gain/Loss	Est. Ann. Income	Est. Ann. Yield (%)
ALICO INC	ALCO								
Acquired 12/19/07		175	36.54	6,539.00	36.5000	6,387.50	- 151.50	192.50	3.01
BRUNSWICK CORP	BC								
Acquired 04/27/06		150	38.44	5,890.50	17.0500	2,557.50	- 3,333.00	300.00	3.51
Acquired 07/12/06		50	29.64	1,573.00		852.50	- 720.50		
Acquired 12/14/06		100	32.22	3,314.00		1,705.00	- 1,609.00		
Acquired 09/05/07		200	24.44	5,012.50		3,410.00	- 1,602.50		
Total		500		$15,790.00	17.0500	$8,525.00	- $7,265.00	$300.00	3.52
CITIGROUP INC	C								
Acquired 11/06/07		100	34.81	3,565.64	29.4400	2,944.00	- 621.64	378.00	7.33
Acquired 11/06/07		75	34.82	2,669.36		2,208.00	- 461.36		
Total		175		$6,235.00	29.4400	$5,152.00	- $1,083.00	$378.00	7.34
DARDEN RESTAURANTS	DRI								
Acquired 12/19/07		175	28.34	5,084.77	27.7100	4,849.25	- 235.52	126.00	2.59
GANNETT CO INC DEL	GCI								
Acquired 09/29/04		100	84.30	8,515.50	39.0000	3,900.00	- 4,615.50	640.00	4.10
Acquired 04/20/05		100	77.08	7,793.50		3,900.00	- 3,893.50		
Acquired 03/27/06		100	58.64	5,958.00		3,900.00	- 2,058.00		
Acquired 09/26/07		100	44.23	4,526.20		3,900.00	- 626.20		
Total		400		$26,793.20	39.0000	$15,600.00	- $11,193.20	$640.00	4.10
GENERAL ELECTRIC COMPANY	GE								
Acquired 12/14/07		150	37.40	5,737.50	37.0700	5,560.50	- 177.00	186.00	3.34
INGERSOLL RAND CO CL A	IR								
Acquired 12/17/07		150	45.32	6,931.55	46.4700	6,970.50	38.95	108.00	1.54
LOWES COMPANIES INC	LOW								
Acquired 05/30/07		150	32.04	4,928.50	22.6200	3,393.00	- 1,535.50	48.00	1.41

Stocks and Options

Stocks continued

Description	Symbol	Quantity	Price or Adj. Cost	Cost or Other Basis	Current Price	Current Market Value	Unrealized Gain/Loss	Est. Ann. Income	Est. Ann. Yield (%)
MEDIA GENERAL INC CL A	MEG								
Acquired 10/23/07		200	27.25	5,582.50	21.2500	4,250.00	- 1,332.50	276.00	4.32
Acquired 12/18/07		100	20.90	2,193.49		2,125.00	- 68.49		
Total		300		$7,775.99	21.2500	$6,375.00	- $1,400.99	$276.00	4.33
MERRILL LYNCH & CO INC	MER								
Acquired 12/18/07		100	54.38	5,540.50	53.6800	5,368.00	- 172.50	140.00	2.60
PFIZER INCORPORATED	PFE								
Acquired 06/05/07		200	27.27	5,590.02	22.7300	4,546.00	- 1,044.02	256.00	5.63
REGIS CORP MINN	RGS								
Acquired 05/01/07		150	38.53	5,924.00	27.9600	4,194.00	- 1,730.00	40.00	0.57
Acquired 08/03/07		100	34.72	3,575.49		2,796.00	- 779.49		
Total		250		$9,499.49	27.9600	$6,990.00	- $2,509.49	$40.00	0.57
SYSCO CORPORATION	SYY								
Acquired 11/21/07		200	32.11	6,546.50	31.2100	6,242.00	- 304.50	176.00	2.81
UNITED PARCEL SERVICE-B	UPS								
Acquired 10/24/07		115	74.41	8,665.69	70.7200	8,132.80	- 532.89	193.20	2.37
WACHOVIA CORP	WB								
Acquired 10/24/07		150	45.24	6,929.85	38.0300	5,704.50	- 1,225.35	384.00	6.73
WASTE MGMT INC DEL	WMI								
Acquired 11/21/07		200	33.74	6,864.30	32.6700	6,534.00	- 330.30	192.00	2.93
Total Stocks				**$135,451.86**		**$106,330.05**	**- $29,121.81**	**$3,635.70**	**3.42**
Total Stocks and Options				**$135,451.86**		**$106,330.05**	**- $29,121.81**	**$3,635.70**	**3.42**

NICK RAHALL CHARITABLE
REMAINDER UNIT TRUST
U/A DTD 12/16/99
NICK J RAHALL II TTEE

Sub / Branch / Rep / Account No.
001 / BK / BK08 /

December 1 - December 31, 2007

Fixed Income Securities

Corporate Bonds

Description	Quantity	Price or Adj. Cost	Cost or Other Basis	Current Price	Current Market Value	Unrealized Gain/Loss	Est. Accrued Interest	Est. Ann. Income	Est. Ann. Yield (%)
DOLE FOODS CO GLOBAL NOTES CALLABLE CPN 8.625% DUE 05/01/09 DTD 04/30/02 FC 11/01/02 Moody CAA1, S&P B- CUSIP 256605AJ5 Acquired 11/01/06	15,000	100.00	15,000.00	97.9240	14,688.60	- 311.40	215.63	1,293.75	8.80
LANDRY'S RESTAURANTS INC CALLABLE CPN 9.500% DUE 12/15/14 DTD 06/15/07 FC 12/15/07 CALL 02/28/09 @ 101.000 S&P CCC+ CUSIP 51508LAC7 Acquired 06/17/05	25,000	98.25	24,565.00	99.9440	24,986.00	421.00	N/A	2,375.00	9.50
UNION CARBIDE GLOBAL NOTES NON CALL LIFE CPN 7.875% DUE 04/01/23 DTD 04/01/93 FC 10/01/93 Moody BA2 , S&P BBB- CUSIP 905572AD5 Acquired 10/05/04	25,000	100.12	25,028.82	105.6940	26,423.50	1,394.68	492.19	1,968.75	7.45
Total Corporate Bonds	**65,000**		**$64,593.82**		**$66,098.10**	**$1,504.28**	**$707.82**	**$5,637.50**	**8.53**

Government Asset Backed/CMO Securities

Description	Quantity	Price or Adj. Cost	Cost or Other Basis	Current Price	Current Market Value	Unrealized Gain/Loss	Est. Accrued Interest	Est. Ann. Income	Est. Ann. Yield (%)
FHLMC 2760 EE RETAIL LOTTERY REMIC MULTICLASS CMO CPN 5.500% DUE 05/15/33 DTD 03/01/04 FC 04/15/04 REMAIN BAL 15,000.00 DEC FACTOR 1.00000000 CUSIP 31394T4E2 Acquired 05/03/04	15,000	99.00	14,856.00	95.9350	14,390.25	- 465.75	68.75	825.00	5.73

Fixed Income Securities

Government Asset Backed/CMO Securities continued

Description	Quantity	Price or Adj. Cost	Cost or Other Basis	Current Price	Current Market Value	Unrealized Gain/Loss	Est. Accrued Interest	Est. Ann. Income	Est. Ann. Yield (%)
FHLMC 2646 LL RETAIL LOTTERY REMIC MULTICLASS CMO CPN 5.000% DUE 07/15/33 DTD 07/01/03 FC 08/15/03 REMAIN BAL 12,000.00 DEC FACTOR 1.00000000 CUSIP 31393VZT1 Acquired 07/14/03	12,000	100.00	12,000.00	89.2280	10,707.36	- 1,292.64	50.00	600.00	5.60
GNMA 03-116 JV REMIC MULTICLASS CMO CPN 5.500% DUE 12/20/33 DTD 12/01/03 FC 01/20/04 REMAIN BAL 3,492.48 DEC FACTOR .24946328 CUSIP 38374EZS9 Acquired 08/08/05	14,000	99.50	3,475.02	91.0070	3,178.40	- 296.62	16.01	192.08	6.04
GNMA 04-69 GB REMIC MULTICLASS CMO SEQUENTIAL PAYER CPN 5.500% DUE 04/20/34 DTD 08/01/04 FC 10/20/04 REMAIN BAL 5,930.13 DEC FACTOR .23720533 CUSIP 38374H6L9 Acquired 09/17/04	25,000	99.75	5,915.30	95.4720	5,661.61	- 253.69	27.18	326.15	5.76
GNMA 04-102 MA REMIC MULTICLASS CMO CPN 5.500% DUE 04/20/34 DTD 11/01/04 FC 12/20/04 REMAIN BAL 17,875.19 DEC FACTOR .71500779 CUSIP 38374JZ66 Acquired 12/02/04	25,000	99.75	17,830.50	99.1260	17,718.96	- 111.54	81.93	983.13	5.54
GNMA 05-5 EA REMIC MULTICLASS CMO CPN 5.500% DUE 07/20/34 DTD 01/01/05 FC 02/20/05 REMAIN BAL 21,022.75 DEC FACTOR .42045506 CUSIP 38374KNM1 Acquired 06/16/05	50,000	99.75	20,970.19	91.9620	19,332.94	- 1,637.25	96.35	1,156.25	5.98

Fixed Income Securities

Government Asset Backed/CMO Securities continued

Description	Quantity	Price or Adj. Cost	Cost or Other Basis	Current Price	Current Market Value	Unrealized Gain/Loss	Est. Accrued Interest	Est. Ann. Income	Est. Ann. Yield (%)
GNMA 2005-85 JB REMIC MULTICLASS CMO CPN 5.500% DUE 01/20/35 DTD 11/01/05 FC 12/20/05 REMAIN BAL 25,000.00 DEC FACTOR 1.00000000 CUSIP 38374MHS1 Acquired 10/21/05	25,000	99.25	24,818.50	94.3990	23,599.75	- 1,218.75	114.58	1,375.00	5.82
GNMA 06-25 DB REMIC MULTICLASS CMO CPN 6.000% DUE 12/20/35 DTD 05/30/06 FC 06/20/06 REMAIN BAL 16,000.00 DEC FACTOR 1.00000000 CUSIP 38374M4P1 Acquired 12/29/06	16,000	100.00	16,006.00	100.4170	16,066.72	60.72	80.00	960.00	5.97
FHLMC 3184 LN REMIC MULTICLASS CMO CPN 6.000% DUE 01/15/36 DTD 07/01/06 FC 08/15/06 REMAIN BAL 9,399.91 DEC FACTOR .46999553 CUSIP 31396UXJ4 Acquired 08/28/06	20,000	100.00	9,399.91	99.7660	9,377.91	- 22.00	47.00	563.99	6.01
FHLMC 3216 DD RETAIL LOTTERY BOND REMIC MULTICLASS CMO CPN 6.000% DUE 06/15/36 DTD 09/01/06 FC 10/15/06 REMAIN BAL 19,000.00 DEC FACTOR 1.00000000 CUSIP 31397AUV3 Acquired 09/12/06	19,000	99.82	18,972.45	99.7470	18,951.93	- 20.52	95.00	1,140.00	6.01
Total Government Asset Backed/CMO Securities			**$144,243.87**		**$138,985.83**	**- $5,258.04**	**$676.80**	**$8,121.60**	**5.84**

Total Remaining Balance on all Government Asset Backed/CMO Securities $144,720.46

Fixed Income Securities

Corp. Mortgage/Asset Backed Securities

Description	Quantity	Price or Adj. Cost	Cost or Other Basis	Current Price	Current Market Value	Unrealized Gain/Loss	Est. Accrued Interest	Est. Ann. Income	Est. Ann. Yield (%)
BANK OF AMER 04-1 1A4 MULTICLASS CMO CPN 5.500% DUE 02/25/34 DTD 01/01/04 FC 02/25/04 Moody AAA , S&P AAA REMAIN BAL 8,234.19 DEC FACTOR .58815683 CUSIP 05948XV32 Acquired 07/26/05	14,000	99.25	8,172.43	88.4830	7,285.86	- 886.57	37.74	452.88	6.21
BANC OF 2006-5 2A1 AMERICA FDG CORP MULTICLASS CMO CPN 6.000% DUE 09/25/36 DTD 09/01/06 FC 10/25/06 Moody AAA , S&P AAA REMAIN BAL 15,267.06 DEC FACTOR .76335341 CUSIP 05950NAR9 Acquired 09/13/06	20,000	99.62	15,209.81	97.7800	14,928.13	- 281.68	76.34	916.02	6.13
Total Corp. Mortgage/Asset Backed Securities			**$23,382.24**		**$22,213.99**	**- $1,168.25**	**$114.08**	**$1,368.90**	**6.16**

Total Remaining Balance on all Corp. Mortgage/Asset Backed Securities $23,501.25

Certificates of Deposit

Description	Quantity	Price or Adj. Cost	Cost or Other Basis	Current Price	Current Market Value	Unrealized Gain/Loss	Est. Accrued Interest	Est. Ann. Income	Est. Ann. Yield (%)
BANKWEST INC CD DEPOSIT NOTES ACT/365 CALLABLE FDIC INSURED CPN 5.500% DUE 08/30/11 DTD 08/30/06 FC 11/30/06 CALL 11/30/06 @ 100.000 CUSIP 06652CAX9 Acquired 08/25/06	25,000	100.00	25,000.00	100.2580	25,064.50	64.50	116.78	1,375.00	5.48

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Morgan Stanley

Your Financial Advisor
PEAR/HANDO/FELDMAN/ADAMS
MORGAN STANLEY
1775 EYE STREET, NW SUITE 200
WASHINGTON, DC 20006
(202) 862-9000

ACTIVE ASSETS ACCOUNT®
FOR YEAR ENDING DECEMBER 31, 2007

CRU

#BWNJGWM
AB 01 073856 62619 H 245 A

NICK J RAHALL II TTEE
NICK RAHALL CHAR REM UNITRUST U/A
DTD 12/16/1999

Account Number

AAA Customer Service
1-800-869-3326
Householding Anniv. Date:
05/29/2003

Access Your Account at:
www.morganstanley.com/online

Asset Summary

	Value	% of Assets
MMF and Bank Deposits*	$0.00	0.0%
Stocks	0.00	0.0
Municipal Bonds	0.00	0.0
Corporate Fixed Income	0.00	0.0
Government Securities	0.00	0.0
Mutual Funds	0.00	0.0
Unit Investment Trusts	0.00	0.0
Certificates of Deposit	0.00	0.0
Annuities/Insurance	0.00	0.0
Other	0.00	0.0
Asset Value	40,831.62	100.0
Cash	$40,831.62	100.0%
Total Asset Value	0.00	
	$40,831.62	

Income Summary

	Year To Date
MMF and Bank Deposits*	$0.00
Stocks	0.00
Municipal Bonds	0.00
Corporate Fixed Income	0.00
Government Securities	0.00
Mutual Funds	0.00
Unit Investment Trusts	0.00
Certificates of Deposit	0.00
Other	0.00
Total Income	$0.00
Taxable Income	$0.00
Tax Exempt Income	$0.00

Activity Summary

Total Asset Value January 01, 2007 $43,693.40

Cash/Money Market Funds/Bank Deposits* Activity for 2007

Credits To Your Account	
Dividends and Interest	0.00
Deposits	0.00
Sales Proceeds/Redemptions	0.00
Other Credits	0.00
Total Credits	0.00
Debits To Your Account	0.00
Checking	0.00
World Card	0.00
Withdrawals	0.00
Funds to Purchase Securities	0.00
Other Debits	0.00
Total Debits	0.00

Changes in Asset Value for 2007

Value of Priced Assets 1/01/07	$43,693.40
Securities Bought	0.00
Securities Received	0.00
Securities Sold/Redeemed	0.00
Securities Delivered	0.00
Transactions at Fund Company	0.00
Change in Value of Priced Assets	-2,861.78
Value of Priced Assets 12/31/07	40,831.62
Net Change in Asset Value	-2,861.78
Total Asset Value as of December 31 2007	$40,831.62

*Eligible for FDIC insurance; FDIC rules apply. Not SIPC insured.

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

74849 1/2

NICK J RAHALL II TTEE
NICK RAHALL CHAR REM UNITRUST U/A

Account Number

ASSET DETAILS

Cash/Money Market Funds/Bank Deposits

	Amount	Pct of Assets	Est Yrly Income	APY	Annualized 30 Day Yields
CASH	.00	---	---	---	---
Total Cash/MMF/Bank Deposits	$.00		0	---	---
Net Change Since January 1, 2007	$.00				

Other

		Est. NAV	Valuation Est.	Pct of Assets	Fund Number	Date	Additional Information
Managed Futures							
951.993	MS SPECTRUM STRATEGC (EST.VAL)	18.16	17,288.19	42.3%	0	12/28	
1,159.204	MS SPECTRUM TECH (EST.VAL)	20.31	23,543.43	57.7%	0	12/28	
Total Other			$40,831.62	100.0%			
Net Change Since January 1, 2007			-2,861.78				

Asset Summary

	Value	Est Yrly Income
Total Asset Value	$40,831.62	0
Total Net Change In Priced Assets Since January 1, 2007	-2,861.78	

Messages

Please note that sell trades executed, checks written and debit card transactions made in 2007, and which settle early in 2008, will be reflected as 2007 transactions under the Assets, Checking and Debit Card sections of the Activity Details portion of the statement.

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

WACHOVIA SECURITIES

NICK JOE RAHALL II SEP IRA
FCC AS CUSTODIAN
U/A DTD 12/17/86

ACCOUNT STATEMENT

Sub	Branch	Rep	Account No.
001	BK	BK08	

December 1 - December 31, 2007

Attachment 11 - p.1

Your Financial Advisor:

EDWARD G RAHALL
122 MAIN STREET
POST OFFICE BOX 1328
BECKLEY, WEST VIRGINIA 25802
304-252-6221

Portfolio Summary

Portfolio Assets	Value on Nov 30	Value on Dec 31	Est. Ann. Income	% Total Assets
Cash and Money Market Funds	0.00	0.00	0	
Bank Deposit Sweep Option *	5,894.17	2,491.17	74	1.69
Stocks and Options	0.00	0.00	0	
Fixed Income Securities	100,465.80	100,738.45***	4,761	68.44
Open End Mutual Funds	34,066.14	38,253.04	481	25.99
Closed End Mutual Funds	0.00	0.00	0	
Unit Investment Trusts	5,638.30	5,710.01	654	3.88
Portfolio Value	**$146,064.41**	**$147,192.67**	**$5,970**	**100%**

*The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $100,000 per depositor ($250,000 for IRA accounts) in accordance with FDIC rules.

***Your portfolio includes unpriced securities not reflected in the Portfolio Value.

As an established Wachovia Securities Client, your relationship is very important to us and we appreciate the trust you have placed in us to help manage your finances. Your Financial Advisor can assist you in many ways such as retirement planning, asset consolidation, and simplifying your investing and banking into a single, easy-to-manage relationship with the Command Asset Program.

Talk with Your Financial Advisor today and discover all the benefits available to you from Wachovia Securities.

Sub / Branch	/ Rep	/ Account No.
001 / BK	/ BK08	/

December 1 - December 31, 2007

Investment Objective/Risk Tolerance: MODERATE GROWTH & INCOME

Cash Activity Summary

Total Cash/Money Market/Sweep Funds on Nov 30:	**$5,894.17**	
	Current Period	Year to Date
Deposits	0.00	0.00
Income and Distributions	2,514.29	7,120.99
Securities Sold and Redeemed	0.00	32,372.43
Other Additions	0.00	85.58
Net Additions to Cash	**$2,514.29**	**$39,579.00**
Withdrawals by Check	0.00	0.00
Securities Purchased	- 5,917.29	- 38,209.14
Other Subtractions	0.00	- 17.00
Net Subtractions from Cash	**- $5,917.29**	**- $38,226.14**
Total Cash/Money Market/Sweep Funds on Dec 31:	**$2,491.17**	

Year to date totals in the cash activity summary are based upon activity shown on this and past month's statements. This information is presented for informational purposes and should not be used for tax reporting.

Income Summary

	Current Period	Year to Date
Money Market/Sweep Funds	12.28	75.28
Interest	1,084.72	4,408.84
Dividends and ST Capital Gains	423.02	1,050.70
Long Term Capital Gains	994.27	994.27
Partnership Distributions	0.00	250.00
Total Income	**$2,514.29**	**$6,779.09**
Miscellaneous Information		
Return of Principal	0.00	85.58
Gross Proceeds	0.00	32,372.43
Foreign Withholding	0.00	-17.00

This is a non-reportable account. This account income will NOT be provided to the IRS at year end, but is being presented to you for informational purposes only.

The above totals may not match the cash activity summary or detailed activity in this statement, due to reclassification activity or other tax corrections. These figures represent your account as of this month end. Remember, you may have certain products that are not included in these figures and whose income is only available on the tax forms sent to you at year end. Reclassifications and other tax reporting requirements may alter these numbers both during and after year end. Rely only on your tax documents for tax reporting information. Contact your tax advisor if you have any questions about the tax consequences of your brokerage activity.

Portfolio Assets

Estimated Current Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed. Estimated Annual Income, when available, reflects the estimated amount you would earn on a security if your current position and its related income remained constant for a year. Estimated Annual Yield, when available, reflects the current estimated annual income divided by the current value of the security as of the statement closing date. The information used to derive these estimates is obtained from various outside vendors; FCC is not responsible for incorrect or missing estimated annual income and yields.

Bank Deposit Sweep Option

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $100,000 per depositor ($250,000 for IRA accounts) in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

Description	Current Market Value	Estimated Annual Income	Annual Percentage Yield Earned*
BANK DEPOSIT SWEEP OPTION Interest Period 12/01/07 - 12/31/07	2,491.17	74.73	3.00
Total Bank Deposit Sweep Option	**$2,491.17**		

* APY measures the total amount of interest paid on an account based on the interest rate and the frequency of compounding. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Fixed Income Securities

Corporate Bonds

Description	Quantity	Current Price	Current Market Value	Est. Accrued Interest	Est. Ann. Income	Est. Ann. Yield (%)
FLEMING COMPANIES INC GLOBAL NOTES SERIES D CALLABLE CPN 10.625% DUE 07/31/07 DTD 01/31/02 FC 07/31/02 Moody B3 , S&P NR CUSIP 339130AT3	3,000	N/A*	N/A	N/A	N/A	N/A
FORD MOTOR CO NOTES NON CALL LIFE CPN 7.250% DUE 10/01/08 DTD 10/02/96 FC 04/01/97 Moody CAA1, S&P CCC+ CUSIP 345370BQ2	5,000	99.6020	4,980.10	90.63	362.50	7.27

Fixed Income Securities

Corporate Bonds continued

Description	Quantity	Current Price	Current Market Value	Est. Accrued Interest	Est. Ann. Income	Est. Ann. Yield (%)
DOLE FOODS CO GLOBAL NOTES CALLABLE CPN 8.625% DUE 05/01/09 DTD 04/30/02 FC 11/01/02 Moody CAA1, S&P B- CUSIP 256605AJ5	10,000	97.9240	9,792.40	143.75	862.50	8.80
GOODYEAR TIRE & RUBBER NOTES CPN 7.857% DUE 08/15/11 DTD 08/15/01 FC 02/15/02 Moody B2 , S&P B CUSIP 382550AH4	5,000	101.4990	5,074.95	148.41	392.85	7.74
CHIQUITA BRANDS INTL SENIOR NOTES CALLABLE CPN 7.500% DUE 11/01/14 DTD 09/28/04 FC 05/01/05 CALL 11/01/09 @ 103.750 Moody CAA2, S&P CCC CUSIP 170032AQ9	5,000	87.5450	4,377.25	62.50	375.00	8.56
LANDRY'S RESTAURANTS INC CALLABLE CPN 9.500% DUE 12/15/14 DTD 06/15/07 FC 12/15/07 CALL 02/28/09 @ 101.000 S&P CCC+ CUSIP 51508LAC7	25,000	99.9440	24,986.00	N/A	2,375.00	9.50
UNION CARBIDE GLOBAL NOTES NON CALL LIFE CPN 7.875% DUE 04/01/23 DTD 04/01/93 FC 10/01/93 Moody BA2 , S&P BBB- CUSIP 905572AD5	5,000	105.6940	5,284.70	98.44	393.75	7.45
Total Corporate Bonds	**58,000**		**$54,495.40**	**$543.73**	**$4,761.60**	**8.74**

* This unpriced security is not reflected in your total portfolio value.

Fixed Income Securities

Government Bonds

Description	Quantity	Current Price	Current Market Value	Est. Accrued Interest	Est. Ann. Income	Est. Ann. Yield (%)
FICO STRIP SR 1 11/11/11 INTEREST PMT DUE 11/11/11 DTD 05/18/88 Moody NR , S&P NR CUSIP 31771CBY0	20,000	87.7660	17,553.20	N/A	N/A	N/A
US TREAS STRIPS 08/13 INTEREST PMT DUE 08/15/13 DTD 02/15/85 CUSIP 912833DE7	35,000	81.9710	28,689.85	N/A	N/A	N/A
Total Government Bonds	**55,000**		**$46,243.05**			
Total Fixed Income Securities			***$100,738.45***	***$543.73***	***$4,761.60***	***4.73***

Open End Mutual Funds

Estimated annual income and yield refer to dividends and interest income only, and typically do not reflect total return.

Description	Symbol	Quantity	Current Price	Current Market Value	Est. Ann. Income	Est. Ann. Yield (%)
ASTON FUNDS MONTAG & CALDWELL GROWTH FD CL N	MCGFX	169 .81100	26.7600	4,544.14	12.56	0.27
ALLIANCEBERNSTEIN FDS SMALL CAP GROWTH CL-B	QUABX	239 .55200	25.4600	6,098.99	N/A	N/A
FRANKLIN INVS SEC TR BALANCED FD CL C		569 .11600	10.5800	6,021.24	60.89	1.01
JOHN HANCOCK LARGE CAP SELECT FUND CL B	JHLBX	848 .65800	18.0000	15,275.84	N/A	N/A
JOHN HANCOCK II LIFESTYLE GROWTH FUND CL-C	JCLGX	419 .17900	15.0600	6,312.83	408.28	6.46
Total Open End Mutual Funds				**$38,253.04**	**$481.73**	**1.26**

Unit Investment Trusts

Equity Trusts

Description	Quantity	Current Price	Current Market Value	Est. Ann. Income	Est. Ann. Yield (%)
CLAYMORE SECURITIES DELTA GLOBAL CANADIAN ENERGY SERIES 5 REIN	284.14800	9.4500	2,685.19	307.16	11.43
CLAYMORE SECURITIES DELTA GLOBAL CANADIAN ENERGY SERIES 6 REINVEST	332.39800	9.1000	3,024.82	347.35	11.48
Total Equity Trusts			**$5,710.01**	**$654.51**	**11.46**
Total Unit Investment Trusts			**$5,710.01**	**$654.51**	**11.46**

Activity Detail

Date	Account Type	Transaction	Quantity	Description	Price	Amount	Cash/Money Market/Sweep Fund Balance
12/01				BEGINNING BALANCE			5,894.17
12/17	Cash	LT CAP GAIN		JOHN HANCOCK LARGE CAP SELECT FUND CL B 121407 848.65800 AS OF 12/14/07		924.80	
12/17	Cash	SHRT TRM GAIN		JOHN HANCOCK LARGE CAP SELECT FUND CL B 121407 848.65800 AS OF 12/14/07		14.82	
12/17	Cash	INTEREST		LANDRY'S RESTAURANTS INC CALLABLE CPN 9.500% DUE 12/15/14 DTD 06/15/07 FC 12/15/07 121507 25,000 CUSIP 51508LAC7		1,187.50	
12/17	Cash	REINVEST DIV	50.50800	JOHN HANCOCK LARGE CAP SELECT FUND CL B	18.3100	-924.80	
12/17	Cash	REINVEST DIV	0.80900	JOHN HANCOCK LARGE CAP SELECT FUND CL B	18.3100	-14.82	7,081.67

2007 ENHANCED 1099

Sub / Branch / Rep / Account No
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NICK JOE RAHALL II

Your Financial Advisor :
EDWARD G RAHALL
122 MAIN STREET
POST OFFICE BOX 1328
BECKLEY, WEST VIRGINIA 25802
304-252-6221

Payer:
FIRST CLEARING, LLC
10700 WHEAT FIRST DRIVE
GLEN ALLEN, VA 23060
Payer ID #: 23-2384840

As of Date: 2/08/08

Your Federal Identification Number:

Attachment 12 - p.1

Reportable Tax Information

Tax reporting requirements can create differences with the amounts previously reported in monthly statements.

1099-B Proceeds from Broker and Barter Exchange Transactions for 2007

OMB NO. 1545-0715

Description (Box 7)	Cusip (Box 1b)	Price	Quantity	Trade Date (Box 1a)	Amount	IRS Box	Transaction Description	Reported On
AMERICAN EXPRESS COMPANY	025816109	58.99000	100.00000	01/16/2007	5,782.81	2	SALE	1099-B
AMERICAN EXPRESS COMPANY	025816109	56.84000	150.00000	02/28/2007	8,393.23	2	SALE	1099-B
AMERICAN EXPRESS COMPANY	025816109	56.78000	250.00000	03/27/2007	13,952.28	2	SALE	1099-B
ASPREVA PHARMACEUTICA CORP	04538T109	22.02000	200.00000	04/19/2007	4,301.43	2	SALE	1099-B
BIGBAND NETWORKS INC	089750509	20.35500	300.00000	04/27/2007	5,981.90	2	SALE	1099-B
BIGBAND NETWORKS INC	089750509	9.15500	300.00000	09/26/2007	2,643.95	2	SALE	1099-B
BLACKSTONE GROUP LP/THE	09253U108	27.35000	300.00000	10/03/2007	8,080.37	2	SALE	1099-B
BLACKSTONE GROUP LP/THE	09253U108	23.95010	300.00000	12/14/2007	7,080.42	2	SALE	1099-B
BRISTOL MYERS SQUIBB CO	110122108	28.86100	250.00000	09/27/2007	7,040.63	2	SALE	1099-B
BRISTOL MYERS SQUIBB CO	110122108	28.75000	150.00000	11/07/2007	4,166.62	2	SALE	1099-B
BRISTOL MYERS SQUIBB CO	110122108	28.54280	100.00000	11/08/2007	2,751.73	2	SALE	1099-B
CITRIX SYSTEM INC	177376100	29.48000	100.00000	01/10/2007	2,882.57	2	SALE	1099-B
CITRIX SYSTEM INC	177376100	29.49000	50.00000	01/10/2007	1,435.78	2	SALE	1099-B
CLEARWIRE CORP CLASS A	185385309	24.15780	300.00000	06/14/2007	7,069.72	2	SALE	1099-B
COCA-COLA COMPANY	191216100	48.15000	250.00000	01/23/2007	11,794.63	2	SALE	1099-B
COCA-COLA COMPANY	191216100	57.48000	100.00000	09/26/2007	5,630.41	2	SALE	1099-B
COCA-COLA COMPANY	191216100	58.14000	100.00000	10/10/2007	5,696.41	2	SALE	1099-B
COCA-COLA COMPANY	191216100	60.54000	50.00000	11/06/2007	2,924.45	2	SALE	1099-B

THIS IS YOUR FORMS 1099 (COPY B FOR RECIPIENT) - PLEASE RETAIN FOR TAX PREPARATION PURPOSES
The above is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction will be imposed on you if the income is taxable and the IRS determines that it has not been reported.

2007 ENHANCED 1099

WACHOVIA SECURITIES

Sub / Branch / Rep / Account No
001 / BK / BK08 /

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NICK JOE RAHALL II

Your Financial Advisor :
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122 MAIN STREET
POST OFFICE BOX 1328
BECKLEY, WEST VIRGINIA 25802
304-252-6221

Payer:
FIRST CLEARING, LLC
10700 WHEAT FIRST DRIVE
GLEN ALLEN, VA 23060
Payer ID #: 23-2384840

As of Date: 2/08/08

Your Federal Identification Number:

Reportable Tax Information

1099-B Proceeds from Broker and Barter Exchange Transactions for 2007 *Continued*

OMB NO. 1545-0715

Description (Box 7)	Cusip (Box 1b)	Price	Quantity	Trade Date (Box 1a)	Amount	IRS Box	Transaction Description	Reported On
COMPLETE PRODUCTION SVCS	20453E109	21.64010	300.00000	10/10/2007	6,387.43	2	SALE	1099-B
DELTA AIR LINES INC NEW	247361702	20.92000	300.00000	10/23/2007	6,163.40	2	SALE	1099-B
DIGITAL RIVER INC	25388B104	55.61000	100.00000	02/09/2007	5,459.82	2	SALE	1099-B
DIGITAL RIVER INC	25388B104	48.85580	250.00000	08/08/2007	12,096.26	2	SALE	1099-B
DIGITAL RIVER INC	25388B104	49.34000	100.00000	10/26/2007	4,843.09	2	SALE	1099-B
DIGITAL RIVER INC	25388B104	49.31000	50.00000	10/26/2007	2,423.79	2	SALE	1099-B
HOME DEPOT INC	437076102	40.18000	200.00000	01/16/2007	7,828.14	2	SALE	1099-B
LAZARD LTD	G54050102	43.05010	250.00000	08/06/2007	10,649.86	2	SALE	1099-B
MINDRAY MEDICAL INTL LTD ADR	602675100	25.11960	200.00000	03/02/2007	4,911.26	2	SALE	1099-B
RED ROBIN GOURMET BURGERS INC	75689M101	37.73560	250.00000	02/13/2007	9,231.11	2	SALE	1099-B
RED ROBIN GOURMET BURGERS INC	75689M101	38.94580	150.00000	04/02/2007	5,717.28	2	SALE	1099-B
RED ROBIN GOURMET BURGERS INC	75689M101	43.83500	115.00000	07/12/2007	4,938.45	2	SALE	1099-B
RED ROBIN GOURMET BURGERS INC	75689M101	40.65010	250.00000	09/11/2007	10,037.87	2	SALE	1099-B
THE ST JOE COMPANY	790148100	29.48000	150.00000	12/10/2007	4,335.68	2	SALE	1099-B
THE ST JOE COMPANY	790148100	29.48010	50.00000	12/10/2007	1,447.73	2	SALE	1099-B

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2007 ENHANCED 1099

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Sub / Branch / Rep / Account No
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304-252-6221

Payer:
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10700 WHEAT FIRST DRIVE
GLEN ALLEN, VA 23060
Payer ID #: 23-2384840

As of Date: 2/08/08

NICK JOE RAHALL II

Your Federal Identification Number:

Reportable Tax Information

1099-B Proceeds from Broker and Barter Exchange Transactions for 2007 *Continued*

OMB NO. 1545-0715

Description (Box 7)	Cusip (Box 1b)	Price	Quantity	Trade Date (Box 1a)	Amount	IRS Box	Transaction Description	Reported On
TRAVELCENTERS OF AMER	894174101	38.30010	125.00000	03/13/2007	4,682.86	2	SALE	1099-B
WAL-MART STORES INC	931142103	50.11000	100.00000	02/20/2007	4,893.34	2	SALE	1099-B
WENDYS INTL INC	950590109	26.70100	300.00000	12/21/2007	7,887.67	2	SALE	1099-B
TOTAL PROCEEDS FROM BROKER AND BARTER EXCHANGE					**221,544.38**	**2**		

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Payer ID #: 23-2384840

As of Date: 2/08/08

NICK JOE RAHALL II

Federal Non-Reportable Information

Supplemental Information For Federally Tax-Exempt OID Bonds*

Description	Bond Premium	Market Discount	OID Adjustment
WEST VIRGINIA 0%11012010	0.00	0.00	251.90

* Pursuant to federal tax reporting requirements, the original issue discount amount reported on Form 1099-OID is not adjusted for market discount, acquisition premium, or bond premium. This supplemental information is provided by a third party vendor on positions purchased in 2003 and later through First Clearing. If this information is blank, no adjustments were provided. If this information is not provided, the data is not applicable or unavailable. This information is for courtesy purposes only and is not provided to the Internal Revenue Service.

Purchase Activity Detail

Description	Cusip	Date	Activity	Quantity	Price	Amount
ASPREVA PHARMACEUTICALS	04538T109	03/09/2007	PURCHASE	200.00000	20.85720	-4,293.94
BIGBAND NETWORKS INC	089750509	04/23/2007	PURCHASE	300.00000	18.22420	-5,599.76
BIGBAND NETWORKS INC	089750509	05/11/2007	PURCHASE	300.00000	17.66600	-5,432.30
BLACKSTONE GROUP LP/THE	09253U108	07/20/2007	PURCHASE	200.00000	25.73000	-5,270.50
BLACKSTONE GROUP LP/THE	09253U108	08/15/2007	PURCHASE	100.00000	23.92000	-2,494.50
BLACKSTONE GROUP LP/THE	09253U108	11/07/2007	PURCHASE	200.00000	23.42990	-4,808.48
BLACKSTONE GROUP LP/THE	09253U108	12/06/2007	PURCHASE	100.00000	21.44990	-2,247.49
CLEARWIRE CORP CLASS A	185385309	03/08/2007	PURCHASE	125.00000	24.64000	-3,192.50
CLEARWIRE CORP CLASS A	185385309	03/12/2007	PURCHASE	75.00000	20.86000	-1,667.00
CLEARWIRE CORP CLASS A	185385309	04/18/2007	PURCHASE	100.00000	16.40000	-1,742.50
COMPLETE PRODUCTION SVCS	20453E109	07/31/2007	PURCHASE	150.00000	24.66990	-3,812.99
COMPLETE PRODUCTION SVCS	20453E109	08/01/2007	PURCHASE	150.00000	22.73000	-3,517.00
DARDEN RESTAURANTS	237194105	12/20/2007	PURCHASE	250.00000	27.10900	-6,929.75
DELTA AIR LINES INC	247361702	05/03/2007	PURCHASE	200.00000	20.71000	-4,264.50
DELTA AIR LINES INC	247361702	08/15/2007	PURCHASE	100.00000	16.85000	-1,787.50

IMPORTANT TAX INFORMATION - PLEASE RETAIN FOR TAX PREPARATION PURPOSES

2007 ENHANCED 1099

WACHOVIA SECURITIES

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GLEN ALLEN, VA 23060
Payer ID #: 23-2384840

As of Date: 2/08/08

NICK JOE RAHALL II

Federal Non-Reportable Information

Purchase Activity Detail *Continued*

Description	Cusip	Date	Activity	Quantity	Price	Amount
DIGITAL RIVER INC	25388B104	01/18/2007	PURCHASE	100.00000	50.72420	-5,173.42
DIGITAL RIVER INC	25388B104	05/21/2007	PURCHASE	115.00000	50.64880	-5,932.11
DIGITAL RIVER INC	25388B104	07/27/2007	PURCHASE	135.00000	44.97760	-6,186.48
DIGITAL RIVER INC	25388B104	10/25/2007	PURCHASE	150.00000	45.32440	-6,933.16
DIGITAL RIVER INC	25388B104	12/13/2007	PURCHASE	150.00000	34.89600	-5,356.90
GANNETT CO INC DEL	364730101	12/04/2007	PURCHASE	200.00000	35.90000	-7,332.50
LAZARD LTD	G54050102	07/24/2007	PURCHASE	150.00000	42.14990	-6,446.99
LAZARD LTD	G54050102	07/26/2007	PURCHASE	100.00000	38.58990	-3,961.49
MINDRAY MEDICAL INTL LTD	602675100	03/01/2007	PURCHASE	100.00000	22.68000	-2,334.00
MINDRAY MEDICAL INTL LTD	602675100	03/01/2007	PURCHASE	100.00000	22.72000	-2,330.50
RED ROBIN GOURMET BURGER	75689M101	03/14/2007	PURCHASE	150.00000	36.31600	-5,569.90
RED ROBIN GOURMET BURGER	75689M101	04/24/2007	PURCHASE	115.00000	40.68420	-4,786.18
RED ROBIN GOURMET BURGER	75689M101	07/26/2007	PURCHASE	125.00000	39.93750	-5,104.69
RED ROBIN GOURMET BURGER	75689M101	08/30/2007	PURCHASE	125.00000	37.49160	-4,800.95
SYSCO CORPORATION	871829107	12/06/2007	PURCHASE	200.00000	32.39720	-6,613.94
THE ST JOE COMPANY	790148100	12/04/2007	PURCHASE	100.00000	27.35000	-2,802.50
THE ST JOE COMPANY	790148100	12/05/2007	PURCHASE	100.00000	27.55000	-2,857.50
TRAVELCENTERS OF AMER	894174101	03/02/2007	PURCHASE	125.00000	35.25720	-4,524.65
US BANCORP NEW	902973304	12/06/2007	PURCHASE	200.00000	32.94000	-6,720.50
WASHINGTON MUT INC	939322103	12/04/2007	PURCHASE	300.00000	18.69000	-5,741.50
WASHINGTON MUT INC	939322103	12/14/2007	PURCHASE	200.00000	15.33400	-3,171.30

IMPORTANT TAX INFORMATION - PLEASE RETAIN FOR TAX PREPARATION PURPOSES

2007 ENHANCED 1099

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GLEN ALLEN, VA 23060
Payer ID #: 23-2384840

As of Date: 2/08/08

NICK JOE RAHALL II

Federal Non-Reportable Information

Purchase Activity Detail *Continued*

Description	Cusip	Date	Activity	Quantity	Price	Amount
WASTE MGMT INC DEL	94106L109	12/04/2007	PURCHASE	200.00000	34.17000	-6,986.50
WENDYS INTL INC	950590109	08/03/2007	PURCHASE	200.00000	33.81000	-6,906.50
WENDYS INTL INC	950590109	12/14/2007	PURCHASE	100.00000	26.93900	-2,796.40
YRC WORLDWIDE INC	984249102	11/07/2007	PURCHASE	250.00000	21.44420	-5,493.55
YRC WORLDWIDE INC	984249102	11/16/2007	PURCHASE	150.00000	18.82160	-2,925.74

Option Activity Detail

Description	Date	Activity	Quantity	Price	Amount
PUT APPLE INC $145 EXP 10/20/07 APVVI	07/19/2007	PURCHASE	1.00000	14.00000	-1,462.50
PUT APPLE INC $145 EXP 10/20/07 APVVI	07/24/2007	SALE	1.00000	16.80000	1,613.87
PUT APPLE INC $150 EXP 10/20/07 APVVJ	07/26/2007	PURCHASE	1.00000	11.90000	-1,252.50
PUT APPLE INC $150 EXP 10/20/07 APVVJ	07/30/2007	SALE	1.00000	15.60000	1,496.27

IMPORTANT TAX INFORMATION - PLEASE RETAIN FOR TAX PREPARATION PURPOSES

THE HONORABLE NICK JOE RAHALL

Account Number
8600-256

Dividends and Interest

Activity	Description	Amount	Income Category
Dividend	SAFEWAY INC COM NEW	13.12	Stocks
Dividend	SARA LEE CORP	40.00	Stocks
Dividend	SCHERING PLOUGH CORP	7.13	Stocks
Dividend	SUPERVALU INC	18.15	Stocks
Dividend	TRIBUNE CO DELAWARE NEW	9.00	Stocks
Dividend	VERIZON COMMUNICATIONS	90.49	Stocks
Dividend	WASHINGTON MUTUAL INC	33.60	Stocks
Dividend	WHIRLPOOL CORP	32.68	Stocks
Dividend	WYETH	26.70	Stocks
	Total Stocks	$1,556.39	
	Total Dividends and Interest	1,699.43	

Sales Proceeds/Redemptions

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
04-03	04-03	Tender	52	AGERE SYS INC NEW			EXCHANGE
12-14	12-19	Sold	137	ALCATEL-LUCENT ADS	7.7000	1,054.88	VSP BY DATE 20040624
							PRC 19.43310QTY 58
11-27	11-30	Sold	10	ALTRIA GROUP INC	73.4214	734.19	
01-03	01-03	Sold		AT&T INC		12.94	CASH IN LIEU OF FRACTIONS
02-06	02-09	Sold	15	AT&T INC	37.5242	562.84	
04-16	04-19	Sold	15	AT&T INC	39.2298	588.44	
01-03	01-03	Tender	35	BELLSOUTH CORP			EXCHANGE
12-14	12-19	Sold	100	BOSTON SCIENTIFIC CORP	11.9579	1,195.77	VSP BY DATE 20061026
							PRC 15.79190QTY 100
07-12	07-17	Sold	25	BRISTOL MYERS SQUIBB CO	32.0624	801.54	
12-14	12-19	Sold	90	CHEMTURA CORPORATION	7.5300	677.68	
12-14	12-19	Sold	35	CIT GROUP NEW	24.8110	868.37	
12-14	12-19	Sold	95	CONSECO INC NEW	12.5000	1,187.48	VSP BY DATE 20061006
							PRC 19.97000QTY 55
05-18	05-23	Sold	30	COOPER TIRE & RUBBER	24.4000	731.98	
12-14	12-19	Sold	95	COUNTRYWIDE FINANCIAL CORP	9.8508	935.81	
10-30	11-02	Sold	80	DANA CORP	.1700	13.59	
10-31	11-05	Sold	20	DELL INC	30.3151	606.29	
11-05	11-08	Sold	15	DOW CHEMICAL CO	43.5831	653.74	
07-11	07-16	Sold	65	EL PASO CORPORATION	17.4811	1,136.25	
12-14	12-19	Sold	40	FIFTH 3RD BANCORP OHIO	26.6494	1,065.96	
10-04	10-04	Sold		FLEXTRONICS INTL LTD		6.36	CASH IN LIEU OF FRACTIONS
11-05	11-08	Sold	60	FORD MOTOR CO NEW	8.7931	527.58	
12-14	12-19	Sold	20	FREDDIE MAC	31.8000	635.99	VSP BY DATE 20070627
							PRC 60.81500QTY 20

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

THE HONORABLE NICK JOE RAHALL

Account Number
8600 256

Sales Proceeds/Redemptions

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
12-14	12-19	Sold	20	GANNETT COMPANY INC DE	35.3200	706.38	VSP BY DATE 20051129
							PRC 61.72000QTY 20
09-26	09-26	Tender	195	GATEWAY INC			TENDER
10-16	10-16	Sold	195	GATEWAY INC TENDER		370.50	TENDER PAYMENT
09-28	10-03	Sold	15	GENERAL MOTORS CORP	36.9493	554.23	
01-17	01-22	Sold	25	GOODYEAR TIRE & RUBBER	24.3067	607.65	
03-02	03-07	Sold	20	GOODYEAR TIRE & RUBBER	27.0095	540.17	
03-27	03-30	Sold	20	GOODYEAR TIRE & RUBBER	31.5027	630.04	
04-18	04-23	Sold	15	GOODYEAR TIRE & RUBBER	32.2000	482.99	
05-18	05-23	Sold	10	GOODYEAR TIRE & RUBBER	34.9635	349.63	
09-10	09-10	Tender	35	HD BRANDEIS $42 BID			EXCHANGE
							UNACCEPTED SHARES RETURNED
08-31	08-31	Tender	35	HOME DEPOT INC			TENDER
12-14	12-19	Sold	35	HOME DEPOT INC	26.6500	932.73	VSP BY DATE 20070611
							PRC 37.74830QTY 35
11-13	11-16	Sold	40	HUNTSMAN CORP	25.8517	1,034.05	
11-30	12-05	Sold	20	HUNTSMAN CORP	25.3884	507.76	
08-03	08-08	Sold	27	IDEARC INC	34.2481	924.68	
07-12	07-17	Sold	40	INTEL CORP	25.3819	1,015.26	
08-21	08-24	Sold	25	INTEL CORP	23.7998	594.99	
10-18	10-23	Sold	20	INTEL CORP	26.6000	531.99	
12-05	12-10	Sold	35	INTEL CORP	27.1904	951.64	
03-12	03-15	Sold	5	INTL BUSINESS MACHINES CORP	93.6750	468.36	
08-09	08-14	Sold	5	INTL BUSINESS MACHINES CORP	113.0676	565.33	
08-24	08-29	Sold	10	INTL BUSINESS MACHINES CORP	111.7735	1,117.72	
09-19	09-24	Sold	5	INTL BUSINESS MACHINES CORP	116.4830	582.41	
11-19	11-23	Sold	5	JOHNSON & JOHNSON	67.7528	338.75	
04-27	05-02	Sold	40	KROGER CO	29.8064	1,192.24	
06-04	06-07	Sold	20	KROGER CO	30.4460	608.91	
02-14	02-20	Sold	15	LOEWS CORP DELAWARE	43.6500	654.72	
04-03	04-03	Sold		LSI CORP		3.17	CASH IN LIEU OF FRACTIONS
12-14	12-19	Sold	60	MCCLATCHY CO-CL A (HLDG CO)	12.6141	756.83	VSP BY DATE 20060915
							PRC 39.29160QTY 25
10-29	11-01	Sold	10	MERCK & CO	57.8913	578.90	
12-14	12-19	Sold	60	MICRON TECH INC	8.3700	502.19	VSP BY DATE 20061220
							PRC 13.57820QTY 60
12-14	12-19	Sold	45	NATIONAL CITY CORPORATION	16.5900	746.53	
05-18	05-23	Sold	20	NATIONWIDE FIN SVCS INC CL A	61.2864	1,225.71	
12-14	12-19	Sold	60	OLD REPUBLIC INTL CP	14.7200	883.18	
12-14	12-19	Sold	85	POPULAR INC	9.9770	848.03	
04-19	04-24	Sold	15	SAFEWAY INC COM NEW	37.3966	560.94	
12-14	12-19	Sold	545	SANMINA CORP	1.6600	904.68	VSP BY DATE 20060811
							PRC 3.24000QTY 180

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

THE HONORABLE NICK JOE RAHALL

Account Number
8600 256

Sales Proceeds/Redemptions

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
04-02	04-05	Sold	35	SCHERING PLOUGH CORP	25.2723	884.51	
04-17	04-20	Sold	20	SCHERING PLOUGH CORP	28.1080	562.15	
04-26	05-01	Sold	20	SCHERING PLOUGH CORP	31.6892	633.77	
05-04	05-09	Sold	25	SCHERING PLOUGH CORP	33.0107	825.25	
09-25	09-25	Tender	440	SOLECTRON CP			TENDER
10-04	10-04	Tender	50	SOLECTRON STK			UNACCEPTED SHARES
10-04	10-04	Tender	390	SOLECTRON STK			TENDER PAYMENT
							PRORATED 88.66%
10-05	10-05	Sold	50	SOLECTRON PRO CSH		194.50	TENDER PAYMENT
04-16	04-19	Sold	10	SUPERVALU INC	39.8000	397.99	
05-15	05-18	Sold	15	SUPERVALU INC	47.0099	705.13	
07-19	07-24	Sold	10	SUPERVALU INC	48.3165	483.16	
12-14	12-19	Sold	185	TENET HEALTHCARE CORP	5.3304	986.10	
05-22	05-22	Tender	50	TRIBUNE CO DELAWARE NEW			TENDER
06-04	06-04	Sold	50	TRIBUNE OPT B ODD LOT		1,700.00	TENDER PAYMENT
12-14	12-19	Sold	65	UTSTARCOM INC	2.7300	177.44	
10-18	10-23	Sold	10	VERIZON COMMUNICATIONS	45.0478	450.47	
12-14	12-19	Sold	75	VISTEON CORP	4.0500	303.74	
12-14	12-19	Sold	30	WASHINGTON MUTUAL INC	15.1500	454.49	VSP BY DATE 20070718
							PRC 41.82870QTY 30
06-05	06-08	Sold	25	XEROX CORP	19.0529	476.31	
				Total Sales Proceeds/Redemptions		$46,505.98	

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Other Credits

Date	Activity	Description	Amount	Additional Information
01-03	Rebate	12B1 FEE PASS THROUGH	0.34	
02-02	Rebate	12B1 FEE PASS THROUGH	0.19	
03-02	Rebate	12B1 FEE PASS THROUGH	0.15	
03-30	Stock Dividend	KRAFT FOODS INC CL A	28.63	CASH IN LIEU FRACTIONAL SHARE
04-03	Rebate	12B1 FEE PASS THROUGH	0.20	
05-02	Rebate	12B1 FEE PASS THROUGH	0.16	
06-04	Rebate	12B1 FEE PASS THROUGH	0.28	
07-03	Rebate	12B1 FEE PASS THROUGH	0.32	
08-02	Rebate	12B1 FEE PASS THROUGH	0.29	
09-05	Rebate	12B1 FEE PASS THROUGH	0.20	
10-02	Rebate	12B1 FEE PASS THROUGH	0.20	
11-02	Rebate	12B1 FEE PASS THROUGH	0.22	
12-04	Rebate	12B1 FEE PASS THROUGH	0.24	
		Total Other Credits	$31.42	

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

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SECURITY MARKS AT LEFT

THE HONORABLE NICK JOE RAHALL

Account Number
8600 256

Total Credits To Your Account $48,236.83

DEBITS TO YOUR ACCOUNT

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
05-18	05-23	Bought	15	AMGEN INC	54.1078	811.62	
05-24	05-30	Bought	10	AMGEN INC	54.6210	546.21	
07-19	07-24	Bought	15	AMGEN INC	55.5238	832.86	
01-03	01-03	Received	46	AT&T INC			EXCHANGE
12-17	12-20	Bought	125	BEARINGPOINT INC	2.6500	331.25	
04-05	04-11	Bought	35	BOSTON SCIENTIFIC CORP	14.9014	521.55	
12-17	12-20	Bought	20	BRUNSWICK CORP	17.9833	359.67	
10-19	10-24	Bought	20	CENTEX CORP	24.6058	492.12	
12-17	12-20	Bought	50	CIRCUIT CY STRS CIRCUIT CY GP	6.6300	331.50	
10-18	10-23	Bought	35	CIT GROUP NEW	34.9018	1,221.56	
11-01	11-06	Bought	20	CITIGROUP INC	38.6245	772.49	
12-17	12-20	Bought	15	CITIGROUP INC	31.1200	466.80	
02-13	02-16	Bought	25	CONSECO INC NEW	20.2914	507.29	
05-02	05-07	Bought	40	CONSECO INC NEW	17.7927	711.71	
08-02	08-07	Bought	20	COUNTRYWIDE FINANCIAL CORP	26.2188	524.38	
08-08	08-13	Bought	25	COUNTRYWIDE FINANCIAL CORP	28.7162	717.91	
08-16	08-21	Bought	25	COUNTRYWIDE FINANCIAL CORP	18.2929	457.32	
09-28	10-03	Bought	25	COUNTRYWIDE FINANCIAL CORP	18.9454	473.64	
11-13	11-16	Bought	45	D R HORTON INC	12.1641	547.38	
12-17	12-20	Bought	15	DILLARDS INC CL A	19.9761	299.64	
01-26	01-31	Bought	15	DOW CHEMICAL CO	41.4736	622.10	
12-17	12-20	Bought	30	ELECTR DATA SYSTEMS CORP NEW	21.1225	633.68	MS IS MARKET MAKER
11-21	11-27	Bought	25	FANNIE MAE	28.4505	711.26	
12-17	12-20	Bought	20	FIDELITY NATL FINL INC NEW	14.8643	297.29	
12-17	12-20	Bought	10	FIRST AMERICAN CORP	33.6832	336.83	
10-04	10-04	Received	134	FLEXTRONICS INTL LTD			TENDER DISTRIBUTION FOR SOLECTRON STK
06-27	07-02	Bought	20	FREDDIE MAC	60.8148	1,216.30	
11-27	11-30	Bought	20	FREDDIE MAC	25.5778	511.56	
09-26	09-26	Received	195	GATEWAY INC TENDER			TENDER
08-31	08-31	Received	35	HD BRANDEIS $42 BID			TENDER
06-11	06-14	Bought	35	HOME DEPOT INC	37.7483	1,321.19	
09-10	09-10	Received	35	HOME DEPOT INC			UNACCEPTED SHARES RETURNED
11-15	11-20	Bought	15	HOME DEPOT INC	29.2441	438.66	
03-12	03-15	Bought	25	HUNTSMAN CORP	19.3799	484.50	
12-17	12-20	Bought	20	IDEARC INC	16.7478	334.96	

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

THE HONORABLE NICK JOE RAHALL

Account Number
8600 256

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
04-04	04-10	Bought	25	INTEL CORP	19.3250	483.13	
03-28	04-02	Bought	15	JOHNSON & JOHNSON	59.9500	899.25	
05-11	05-16	Bought	10	JOHNSON & JOHNSON	62.3964	623.96	
12-17	12-20	Bought	25	KRAFT FOODS INC CL A	32.7259	818.15	
10-04	10-10	Bought	20	LENNAR CORPORATION	24.8873	497.75	
12-17	12-20	Bought	10	LENNAR CORPORATION	17.1818	171.82	
12-17	12-20	Bought	75	LSI CORP	5.5000	412.50	
04-03	04-03	Received	112	LSI LOGIC CORP			EXCHANGE
08-30	09-05	Bought	25	MARSH & MCLENNAN COS INC	26.4667	661.67	
12-17	12-20	Bought	45	MASCO CORP	21.9016	985.57	
02-27	03-02	Bought	15	MCCLATCHY CO-CL A (HLDG CO)	37.5222	562.83	
04-26	05-01	Bought	20	MCCLATCHY CO-CL A (HLDG CO)	29.8782	597.56	
04-25	04-30	Bought	60	MICRON TECH INC	11.7681	706.09	
05-24	05-30	Bought	25	MOTOROLA INC	18.6385	465.96	
06-06	06-11	Bought	45	MOTOROLA INC	18.2185	819.83	
12-17	12-20	Bought	40	MOTOROLA INC	15.8700	634.80	
09-05	09-10	Bought	45	NATIONAL CITY CORPORATION	27.2266	1,225.20	
03-23	03-28	Bought	25	NY TIMES CL A COMMON	23.9536	598.84	
04-27	05-02	Bought	20	NY TIMES CL A COMMON	23.4960	469.92	
12-17	12-20	Bought	20	NY TIMES CL A COMMON	16.6264	332.53	
05-09	05-14	Bought	60	OLD REPUBLIC INTL CP	21.7260	1,303.56	
12-17	12-20	Bought	60	PHOENIX COMPANIES INC	11.8426	710.56	
11-13	11-16	Bought	40	PULTE HOMES INC	13.2309	529.24	
12-17	12-20	Bought	10	PULTE HOMES INC	10.5100	105.10	
01-04	01-09	Bought	165	SANMINA CORP	3.4903	575.90	
07-12	07-17	Bought	200	SANMINA CORP	3.2821	656.42	
04-20	04-25	Bought	175	SOLECTRON CP	3.3492	586.11	
09-25	09-25	Received	440	SOLECTRON STK			TENDER
10-04	10-04	Received	50	SOLECTRON PRO CSH			UNACCEPTED SHARES
12-17	12-20	Bought	10	SUPERVALU INC	37.0733	370.73	
12-17	12-20	Bought	25	TOLL BROTHERS	21.0074	525.19	
05-22	05-22	Received	50	TRIBUNE OPT B ODD LOT			TENDER
12-17	12-20	Bought	185	UNISYS CORP	4.7100	871.35	
07-18	07-23	Bought	30	WASHINGTON MUTUAL INC	41.8286	1,254.86	
11-16	11-21	Bought	25	WASHINGTON MUTUAL INC	20.2546	506.37	
12-11	12-14	Bought	30	WASHINGTON MUTUAL INC	17.8141	534.42	
07-31	08-03	Bought	20	WYETH	48.7606	975.21	
				Total Funds to Purchase Securities		**-39,307.61**	

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Sales Proceeds/Redemptions

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
11-08	11-14	Sold	40	ALLIANZ SE ADS	20.6908	827.61	
11-08	11-14	Sold	15	AMERICAN INTERNATIONAL GP	55.2820	829.21	
08-07	08-10	Sold	25	AUTOMATIC DATA PROCESSING INC	48.5034	1,212.57	
08-17	08-22	Sold	30	AUTOMATIC DATA PROCESSING INC	46.8670	1,405.98	
06-29	07-05	Sold	25	BAE SYS PLC SPON ADR	32.1416	803.52	
05-01	05-04	Sold	15	BARCLAYS PLC ADR	57.8371	867.54	
10-24	10-29	Sold	12	BEAR STEARNS COMPANIES INC	111.5061	1,338.04	
05-16	05-21	Sold	30	BRISTOL MYERS SQUIBB CO	30.0629	901.87	
04-04	04-10	Sold	13	BROADRIDGE FIN SOLU.LLC	18.8977	245.66	
05-17	05-22	Sold	15	CADBURY SCHW PLC ADR 10 ORD NW	52.6060	789.07	
07-11	07-16	Sold	15	CADBURY SCHW PLC ADR 10 ORD NW	53.8767	808.13	

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

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SECURITY MARKS AT LEFT

Morgan Stanley

ACTIVE ASSETS® ACCESS ACCOUNT
FOR YEAR ENDING DECEMBER 31, 2007

THE HONORABLE NICK JOE RAHALL

Account Number
3487 256

Sales Proceeds/Redemptions

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
04-23	04-26	Sold	10	CHEVRON CORP	78.1044	781.02	
07-19	07-24	Sold	10	CREDIT SUISSE GROUP	72.5841	725.82	
05-01	05-04	Sold	10	DIAGEO PLC SPON ADR NEW	84.2265	842.25	
12-17	12-20	Sold	20	ERICSSON LM TEL ADR CL B NEW	23.0000	459.99	
11-01	11-06	Sold	20	EXXON MOBIL CORP	88.3518	1,767.01	
04-02	04-05	Sold	35	FIRST DATA CORP	32.4626	1,136.17	
04-17	04-20	Sold	35	FIRST DATA CORP	32.4738	1,136.56	
01-23	01-26	Sold	15	GALLAHER GP PLC ADR	90.4332	1,356.45	
01-22	01-25	Sold	15	GENERAL ELECTRIC CO	36.6902	550.33	
01-30	02-02	Sold	25	GENERAL ELECTRIC CO	35.8562	896.38	
02-20	02-23	Sold	20	HOME DEPOT INC	41.3134	826.24	
04-30	05-03	Sold	25	HONEYWELL INTERNATIONAL INC	54.2914	1,357.26	
10-19	10-24	Sold	5	HSBC HOLDINGS PLC SPON ADR NEW	94.7950	473.97	
07-02	07-02	Tender	60	MELLON FINCL CORP			EXCHANGE
10-17	10-22	Sold	115	MITSUBISHI UFJ FINCL GRP ADS	8.7408	1,005.17	
07-27	08-01	Sold	5	MITSUI MARINE&FIRE INS LTD ADR	114.5666	572.82	
10-19	10-24	Sold	10	NESTLE SPON ADR REP REG SHR	109.7629	1,097.61	
03-01	03-06	Sold	65	NISSAN MTR CO LTD SPND ADR	22.8114	1,482.69	
10-16	10-19	Sold	15	NOKIA CP ADR	35.2353	528.52	
03-01	03-06	Sold	35	NOMURA HLDGS INC	21.5189	753.13	
09-11	09-14	Sold	45	NOMURA HLDGS INC	16.2135	729.59	
10-19	10-24	Sold	10	SANOFI AVENTIS ADS	42.3982	423.97	
11-02	11-07	Sold	15	SEPRACOR INC	26.1506	392.25	
08-30	09-05	Sold	35	SOCIETE GENERALE SP ADR	31.6933	1,109.25	
12-17	12-20	Sold	70	SUMITOMO MITSUI FINL GRP ADR	7.0900	496.29	
11-13	11-13	Sold		SUN MICROSYSTEMS INC NEW		9.99	CASH IN LIEU OF FRACTIONS
11-13	11-13	Tender	178	SUN MICROSYSTEMS INC NEW			EXCHANGE
01-25	01-30	Sold	10	SWISS REINSURANCE CO SPON ADR	84.6552	846.52	
06-04	06-07	Sold	45	TESCO PLC SPONSORED ADR	27.3771	1,231.95	
06-21	06-26	Sold	35	TESCO PLC SPONSORED ADR	25.2080	882.26	
10-25	10-30	Sold	15	TEXTRON INC	66.6326	999.47	
07-31	08-03	Sold	15	UBS AG NEW	55.7739	836.59	
12-14	12-19	Sold	15	UBS AG NEW	47.4075	711.09	
				Total Sales Proceeds/Redemptions		**$36,447.81**	

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Other Credits

Date	Activity	Description	Amount	Additional Information
12-13	Charge	NOMURA HLDGS INC	0.08	REV FEES BOOKED INC PD
01-03	Rebate	12BI FEE PASS THROUGH	0.44	

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC

THE HONORABLE NICK JOE RAHALL

Account Number
3487 256

Other Credits

Date	Activity	Description	Amount	Additional Information
02-02	Rebate	12B1 FEE PASS THROUGH	0.29	
03-02	Rebate	12B1 FEE PASS THROUGH	0.24	
03-30	Stock Dividend	BROADRIDGE FIN SOLU.LLC	14.55	CASH IN LIEU FRACTIONAL SHARE
03-30	Other Income	NOKIA CP ADR	0.22	TAX REFUND 2006
04-03	Rebate	12B1 FEE PASS THROUGH	0.27	
05-02	Rebate	12B1 FEE PASS THROUGH	0.31	
06-04	Rebate	12B1 FEE PASS THROUGH	0.41	
06-22	Other Income	HEINEKEN NV ADR	0.77	
07-03	Rebate	12B1 FEE PASS THROUGH	0.31	
07-24	Return of Capital	CREDIT SUISSE GROUP	11.47	RETURN OF CAPITAL
08-02	Rebate	12B1 FEE PASS THROUGH	0.36	
09-05	Rebate	12B1 FEE PASS THROUGH	0.29	
10-02	Rebate	12B1 FEE PASS THROUGH	0.41	
11-02	Rebate	12B1 FEE PASS THROUGH	0.31	
12-04	Rebate	12B1 FEE PASS THROUGH	0.42	
		Total Other Credits	$31.16	

Total Credits To Your Account $38,860.38

DEBITS TO YOUR ACCOUNT

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
01-25	01-30	Bought	45	ALLIANZ SE ADS	19.7428	888.43	
06-01	06-06	Bought	40	ALLIANZ SE ADS	22.6417	905.67	
04-17	04-20	Bought	15	AMERICAN INTERNATIONAL GP	68.3553	1,025.33	
01-23	01-26	Bought	20	AXA ADS	42.4082	848.16	
05-14	05-17	Bought	25	BAE SYS PLC SPON ADR	35.2166	880.42	
10-19	10-24	Bought	45	BANCO SANTANDER S.A.	20.4536	920.41	
07-02	07-02	Received	60	BANK OF NEW YORK MELLON CORP			EXCHANGE
02-28	03-05	Bought	5	BEAR STEARNS COMPANIES INC	152.5901	762.95	
06-01	06-06	Bought	7	BEAR STEARNS COMPANIES INC	153.1595	1,072.12	
07-06	07-11	Bought	10	BP PLC ADS	73.3310	733.31	
01-30	02-02	Bought	15	BRITISH AMER TOB SPON ADR	61.2460	918.69	
09-12	09-17	Bought	20	CANON INC ADR NEW	53.1658	1,063.32	
11-20	11-26	Bought	29	CITIGROUP INC	31.3171	908.20	
10-26	10-30	Bought	60	COMCAST CORP CL A SPECIAL NEW	21.0929	1,265.57	
03-01	03-06	Bought	10	DAIMLER-CHRYSLER AG	67.5569	675.57	

THE HONORABLE NICK JOE RAHALL

Account Number
3487 258

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
10-16	10-19	Bought	15	DBS GROUP HOLDINGS LTD SP	60.8520	912.78	
12-14	12-19	Bought	20	DOW CHEMICAL CO	43.1775	863.55	
11-14	11-19	Bought	15	E.ON AG	65.6291	984.44	
10-01	10-04	Bought	85	FLEXTRONICS INTL LTD	11.3847	967.70	
10-24	10-29	Bought	55	GROUPE DANONE SPONSORED ADR	16.9160	930.38	
11-14	11-19	Bought	30	GROUPE DANONE SPONSORED ADR	17.1420	514.26	
05-16	05-21	Bought	25	HALLIBURTON CO	34.6676	866.69	
07-27	08-01	Bought	40	INTEL CORP	23.8033	952.13	
08-08	08-13	Bought	35	INTEL CORP	24.6360	862.26	
10-24	10-29	Bought	25	LEHMAN BROS HOLDING INC DELA	56.2202	1,405.51	
02-20	02-23	Bought	45	MICROSOFT CORP	28.7738	1,294.82	
07-06	07-11	Bought	15	NESTLE SPON ADR REP REG SHR	96.4320	1,446.48	
05-16	05-21	Bought	20	PROCTER & GAMBLE	63.3414	1,266.83	
07-20	07-25	Bought	30	PRUDENTIAL PLC ADR	30.1290	903.87	
10-01	10-04	Bought	15	PRUDENTIAL PLC ADR	31.5241	472.86	
12-11	12-14	Bought	38	PRUDENTIAL PLC ADR	29.6588	1,127.03	
04-19	04-24	Bought	9	ROCHE HOLDINGS ADR	95.7475	861.73	
05-02	05-07	Bought	10	ROCHE HOLDINGS ADR	94.2443	942.44	
07-18	07-23	Bought	15	ROCHE HOLDINGS ADR	89.5540	1,343.31	
09-19	09-24	Bought	10	SUEZ	56.1282	561.28	
04-30	05-03	Bought	178	SUN MICROSYSTEMS INC	5.2300	930.94	
11-13	11-13	Received	44	SUN MICROSYSTEMS INC NEW			EXCHANGE
01-25	01-30	Bought	10	TEXTRON INC	92.8852	928.85	
04-02	04-05	Bought	9	TEXTRON INC	90.4925	814.43	
09-13	09-18	Bought	30	ZURICH FINANCIAL SVC	29.2723	878.17	
12-11	12-14	Bought	15	ZURICH FINANCIAL SVC	30.9535	464.30	
				Total Funds to Purchase Securities		-36,365.19	

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Other Debits

Date	Activity	Description	Amount	Additional Information
12-13	Charge	NOMURA HLDGS INC	-0.08	.0015 ADR FEE PER SHARE
01-16	Charge	ACCESS 1Q07 FEE LZD	-329.28	
04-09	Charge	CANON INC ADR NEW	-0.05	ADR FEE
04-16	Charge	ACCESS 2Q07 FEE LZD	-332.18	
04-23	Charge	UBS AG NEW	-0.09	.003 REFUND FEE
05-17	Charge	ZURICH FINANCIAL SVC	-0.82	ADR FEE
05-21	Charge	ADIDAS-SALOMON AG SPONS ADR	-0.70	ADR FEE
05-24	Charge	CRH PLC ADR	-0.16	ADR FEES
05-30	Charge	HEINEKEN NV ADR	-1.82	ADR FEE

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

THE HONORABLE NICK JOE RAHALL

Account Number
3487 256

Other Debits

Date	Activity	Description	Amount	Additional Information
06-11	Charge	HOYA CORP SPONS ADR	-0.47	ADR FEE
06-11	Charge	NOMURA HLDGS INC	-0.35	ADR FEE
06-12	Charge	AXA ADS	-0.07	ADR FEE
06-14	Charge	CREDIT SUISSE GROUP	-0.09	ADR FEE
07-13	Charge	MITSUI MARINE&FIRE INS LTD ADR	-0.12	.0235 ADR FEE PER SHARE
07-13	Charge	TESCO PLC SPONSORED ADR	-1.60	.02 ADR FEE PER SHARE
07-13	Charge	SUMITOMO MITSUI FINL GRP ADR	-0.90	ADR FEE
07-16	Charge	ACCESS 3Q07 FEE LZD	-354.68	
07-24	Charge	CREDIT SUISSE GROUP	-0.60	ADR FEE
07-24	Return of Capital	CREDIT SUISSE GROUP	-11.47	INCOME TYPE RECLASSED TO DIV
08-31	Charge	CANON INC ADR NEW	-0.05	ADR FEE
09-10	Charge	SINGAPORE TELECOM LTD ADR NEW	-1.70	.02 ADR FEE
09-13	Charge	NOMURA HLDGS INC	-0.10	ADR FEE
10-12	Charge	ACCESS 4Q07 FEE LZD	-363.75	
10-12	Charge	HEINEKEN NV ADR	-1.74	.02126 ADR FEE
11-13	Charge	CRH PLC ADR	-0.16	.0035 PER SHARES ADR FEE
12-03	Charge	HOYA CORP SPONS ADR	-0.47	.0235 ADR FEE PER SHARE
12-13	Charge	NOMURA HLDGS INC	-0.08	.0015 ADR FEE PER SHARE
12-20	Charge	SUMITOMO MITSUI FINL GRP ADR	-0.66	.00943 ADR FEE PER SHARE
12-20	Charge	MITSUBISHI UFJ FINCL GRP ADS	-0.14	.0012 ADR FEE PER SHARE
		Total Other Debits	-1,404.38	

Total Debits To Your Account -37,769.57

ADDITIONAL ACCOUNT INFORMATION

Securities Received

Date	Activity	Quantity	Description	Price	Amount	Additional Information
03-30	Stock Dividend	13	BROADRIDGE FIN SOLU.LLC			DISTRIBUTION FROM ADP
08-24	Stock Dividend	19	TEXTRON INC			
			Total Securities Received		0.00	

Tax Information

	Year-to-Date		Year-to-Date
Reportable Gross Proceeds	36,462.36	Foreign Tax Paid	128.16

The tax information provided above should be used only as a guide; a complete 1099 will be sent to you.

Sales Proceeds/Redemptions

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
08-28	08-28	Sold	5,000	FFCB 5300 *08JA10		5,000.00	REDEMPTION OF CALLED BOND
04-18	04-18	Sold	15,000	FFCB DISC NT 00000 07AP18		15,000.00	REDEMPTION OF MATURED BOND
09-19	09-20	Sold	25,000	FHLB 5200 *12JA05 99 64/256		25,083.33	ACCRUED INTEREST 270.83
09-19	09-20	Sold	25,000	FHLB 5250 *08JL09 99 160/256		25,165.10	ACCRUED INTEREST 258.85

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

12651 3/5

Account Number
2048 256

Sales Proceeds/Redemptions

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
09-19	09-20	Sold	25,000	FHLB 5150 07DE07	99 192/256	25,305.87	ACCRUED INTEREST 368.37
05-01	05-01	Redeemed	55,000	KANAWHA CO BOE BE 4700 07MY01		55,000.00	REDEMPTION OF MATURED BOND
07-02	07-02	Called	25,000	PR PUB BLDGS-K BE 4000 26JL01		25,000.00	REDEMPTION OF CALLED BOND
01-02	01-04	Sold	30,000	US TSY BILL 00000 07JA04	100.0000	30,000.00	U.S. TREASURY REDEMPTION
02-06	02-08	Sold	10,000	US TSY BILL 00000 07FB08	100.0000	10,000.00	U.S. TREASURY REDEMPTION
08-01	08-01	Redeemed	60,000	W.VA HOSP FIN BE 5000 07AU01		60,000.00	REDEMPTION OF MATURED BOND
11-01	11-01	Redeemed	20,000	WV ST WTR DEV BE 3750 07NV01		20,000.00	REDEMPTION OF MATURED BOND
				Total Sales Proceeds/Redemptions		$295,554.30	

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Other Credits

Date	Activity	Description	Amount	Additional Information
01-03	Rebate	12B1 FEE PASS THROUGH	1.40	
02-02	Rebate	12B1 FEE PASS THROUGH	1.38	
03-02	Rebate	12B1 FEE PASS THROUGH	0.90	
04-03	Rebate	12B1 FEE PASS THROUGH	1.03	
05-02	Rebate	12B1 FEE PASS THROUGH	0.46	
06-04	Rebate	12B1 FEE PASS THROUGH	2.02	
07-03	Rebate	12B1 FEE PASS THROUGH	0.98	
08-02	Rebate	12B1 FEE PASS THROUGH	1.07	
09-05	Rebate	DISCRETIONARY CAP FEE	3.72	
09-24	Charge Adjustment	12B1 FEE PASS THROUGH	14.40	
10-02	Rebate		1.98	
		Total Other Credits	$29.34	

Total Credits To Your Account $314,225.54

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

Account Number
2048 256

DEBITS TO YOUR ACCOUNT

Withdrawal

Date	Activity	Description	Amount	Additional Information
09-20	Check	FUNDS PAID	100,000.00	
		Total Withdrawals	-100,000.00	

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information	
05-03	05-14	Bought	10,000	FFCB 5100 08MY14	100.0000	10,000.00		
03-23	03-23	Bought	15,000	FFCB DISC NT 00000 07AP18	99.6292	14,944.38		
12-28	01-05	Bought	25,000	FHLB 5200 *12JA05	100.0000	25,000.00		
01-08	01-09	Bought	10,000	FHLB 5200 *08JA09	99.9850	9,998.50		
01-08	01-16	Bought	10,000	FHLB 5050 *10JL16	99.8750	9,987.50		
07-03	07-09	Bought	35,000	FHLB 5250 *08JL09	100.0000	35,000.00		
10-31	11-05	Bought	10,000	FHLB 4500 *08NV05	99.9800	9,998.00		
11-05	11-19	Bought	20,000	FHLB 4500 *09MY19	100.0000	20,000.00		
08-14	08-17	Bought	25,000	PR GO BE 5250 09JL01	102.5580	25,807.21	ACCRUED INTEREST	167.71
01-09	01-10	Bought	10,000	US TSY BILL 00000 07FB08	99.6133	9,961.33	YIELD PRICE 4.8000PCT	
05-02	05-07	Bought	50,000	WV ST GO BE 5000 12JN01	106.0950	54,130.83	ACCRUED INTEREST	1,083.33
08-09	08-14	Bought	10,000	WV ST GO BE 5000 16NV01	106.6840	10,811.46	ACCRUED INTEREST	143.06
							YIELD PRICE 4.1200PCT	
				Total Funds to Purchase Securities		-235,639.21		

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Other Debits

Date	Activity	Description	Amount	Additional Information
01-16	Charge	DISCRETIONARY 1QTR FEE	-512.99	
04-16	Charge	DISCRETIONARY 2QTR FEE	-516.03	
07-16	Charge	DISCRETIONARY 3QTR FEE	-517.93	
10-12	Charge	DISCRETIONARY 4QTR FEE	-384.31	
		Total Other Debits	-1,931.26	

Total Debits To Your Account

-337,570.47

DEBITS TO YOUR ACCOUNT

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
02-02	02-02	Bought	3.152	MSIF TR LTD DURATION INST	10.2500	32.31	REINVESTMENT

THE HONORABLE NICK JOE RAHALL

Account Number
2928 256

DEBITS TO YOUR ACCOUNT

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
03-02	03-02	Bought	3.156	MSIF TR LTD DURATION INST	10.2800	32.44	REINVESTMENT
03-14	03-14	Bought	7.370	VAN KAMPEN COMSTOCK I	18.7000	137.83	REINVESTMENT
03-14	03-14	Bought	1.164	VAN KAMPEN GROWTH & INCOME I	21.2800	24.77	REINVESTMENT
03-14	03-14	Bought	2.414	VAN KAMPEN GROWTH & INCOME I	21.2800	51.36	REINVESTMENT
				Total Funds to Purchase Securities		-246.40	Year-To-Date -278.71

Total Debits To Your Account -246.40 Year-To-Date -387.93

DEBITS TO YOUR ACCOUNT

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
04-03	04-03	Bought	2.614	MSIF CORE FIXED INC PORT INST	10.6600	27.87	REINVESTMENT
04-03	04-03	Bought	3.170	MSIF TR LTD DURATION INST	10.2700	32.56	REINVESTMENT
04-03	04-03	Bought	2.107	MSIF TR HI YIELD PORT INST	10.5800	22.29	REINVESTMENT
				Total Funds to Purchase Securities		**-82.72**	**Year-To-Date -361.43**

Other Debits

Date	Activity	Description	Amount	Additional Information
04-16	Charge	PORT ARCH 2ND QTR FEE	-110.55	
		Total Other Debits	**-110.55**	**Year-To-Date -219.77**

Total Debits To Your Account **-193.27** **Year-To-Date -581.20**

DEBITS TO YOUR ACCOUNT

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information	
05-02	05-02	Bought	3.186	MSIF TR LTD DURATION INST	10.2600	32.69	REINVESTMENT	
				Total Funds to Purchase Securities		-32.69	Year-To-Date	-394.22
				Total Debits To Your Account		-32.69	Year-To-Date	-613.09

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

Funds to Purchase Securities

DEBITS TO YOUR ACCOUNT

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
06-04	06-04	Bought	3.208	MSIF TR LTD DURATION INST	10.2300	32.82	REINVESTMENT
06-13	06-13	Bought	3.068	VAN KAMPEN COMSTOCK I	20.2800	62.21	REINVESTMENT
06-13	06-13	Bought	2.765	VAN KAMPEN GROWTH & INCOME I	23.5900	65.23	REINVESTMENT

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SECURITY MARKS AT LEFT

THE HONORABLE NICK JOE RAHALL

Account Number
2928 256

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information	
				Total Funds to Purchase Securities		-160.26	Year-To-Date	-554.38

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Total Debits To Your Account -160.26 Year-To-Date -774.15

ADDITIONAL ACCOUNT INFORMATION

Morgan Stanley Fund Summary

	YTD Dividends	YTD Cap Gains	YTD Taxes	Features
FOCUS GROWTH FD D	0.00	0.00	0.00	Reinvest Dividends and Capital Gains
LIQUID ASSET FUND	1.51	0.00	0.00	Reinvest Dividends
Totals	$1.51	$0.00	$0.00	

Retirement Recap

	2007	2006
Account Valuation	46,226.80	43,686.41

Messages

Questions regarding your account may be directed to either your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, your inquiries may also be directed to Client Service at (800) 869-3326 or you may contact the Legal and Compliance Division at (914) 225-5870 with any account-related concerns.

Consolidated Statement of Financial Condition (in thousands of dollars):
At May 31, 2007, Morgan Stanley & Co. Incorporated had net capital of $ 5,119,945 which exceeded the Securities and Exchange Commission's minimum requirement by $ 3,299,499 and included excess net capital of $ 931,182 of MS Securities Services Inc., a broker-dealer and a subsidiary of Morgan Stanley & Co. Incorporated. A copy of the Morgan Stanley & Co. Incorporated Consolidated Statement of Financial Condition at May 31, 2007 can be viewed online at the Morgan Stanley web site http://www.morganstanley.com/about/ir/shareholder/morganstanley_co_inc.pdf, or may be mailed to you at no cost by calling 1 (866) 825-1675, after August 14, 2007.

DEBITS TO YOUR ACCOUNT

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
07-03	07-03	Bought	2.686	MSIF CORE FIXED INC PORT INST	10.5000	28.20	REINVESTMENT
07-03	07-03	Bought	3.220	MSIF TR LTD DURATION INST	10.2300	32.94	REINVESTMENT
07-03	07-03	Bought	2.171	MSIF TR HI YIELD PORT INST	10.4400	22.67	REINVESTMENT
				Total Funds to Purchase Securities		-83.81	Year-To-Date -638.19

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Other Debits

Date	Activity	Description	Amount	Additional Information
07-16	Charge	PORT ARCH 3RD QTR FEE	-115.57	
		Total Other Debits	-115.57	Year-To-Date -335.34

DEBITS TO YOUR ACCOUNT

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information	
08-02	08-02	Bought	3.229	MSIF TR LTD DURATION INST	10.2400	33.07	REINVESTMENT	
				Total Funds to Purchase Securities		-33.07	Year-To-Date	-671.26

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Total Debits To Your Account -33.07 Year-To-Date -1,006.60

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

05436 32/34

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
09-05	09-05	Bought	3.265	MSIF TR LTD DURATION INST	10.1700	33.20	REINVESTMENT
09-12	09-12	Bought	3.216	VAN KAMPEN COMSTOCK I	19.3100	62.10	REINVESTMENT
09-12	09-12	Bought	2.903	VAN KAMPEN GROWTH & INCOME I	22.4300	65.11	REINVESTMENT

Total Funds to Purchase Securities -160.41 Year-To-Date -831.67

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Total Debits To Your Account -160.41 Year-To-Date -1,167.01

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
10-02	10-02	Bought	2.674	MSIF CORE FIXED INC PORT INST	10.6700	28.53	REINVESTMENT
10-02	10-02	Bought	3.268	MSIF TR LTD DURATION INST	10.2000	33.33	REINVESTMENT
10-02	10-02	Bought	2.217	MSIF TR HI YIELD PORT INST	10.4000	23.06	REINVESTMENT
				Total Funds to Purchase Securities		-84.92	Year-To-Date -916.59

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Other Debits

Date	Activity	Description	Amount	Additional Information
10-12	Charge	PORT ARCH 4TH QTR FEE	-116.95	
		Total Other Debits	-116.95	Year-To-Date -452.29

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

02529 32/34

SECURITY MARKS AT LEFT

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
12-04	12-04	Bought	3.287	MSIF TR LTD DURATION INST	10.2200	33.59	REINVESTMENT
12-11	12-11	Bought	35.997	VAN KAMPEN COMSTOCK I	17.9300	645.43	REINVESTMENT
12-11	12-11	Bought	26.136	VAN KAMPEN GROWTH & INCOME I	21.5500	563.24	REINVESTMENT
12-20	12-20	Bought	3.125	MSIF CORE FIXED INC PORT INST	10.7000	33.44	REINVESTMENT
12-20	12-20	Bought	3.041	MSIF CORE FIXED INC PORT INST	10.7000	32.54	REINVESTMENT
12-20	12-20	Bought	5.682	MSIF TR LTD DURATION INST	10.1200	57.50	REINVESTMENT
12-20	12-20	Bought	5.082	MSIF TR LTD DURATION INST	10.1200	51.43	REINVESTMENT
12-20	12-20	Bought	3.850	MSIF TR HI YIELD PORT INST	10.0400	38.65	REINVESTMENT
12-20	12-20	Bought	4.032	MSIF TR HI YIELD PORT INST	10.0400	40.48	REINVESTMENT

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
				Total Funds to Purchase Securities		-1,496.30	Year-To-Date -2,446.35

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Total Debits To Your Account -1,496.30 Year-To-Date -2,698.64

ADDITIONAL ACCOUNT INFORMATION

Morgan Stanley Fund Summary

	YTD Dividends	YTD Cap Gains	YTD Taxes	Features
MS FOCUS GROWTH FD D	0.00	0.00	0.00	Reinvest Dividends and Capital Gains
MS LIQUID ASSET FUND	1.51	0.00	0.00	Reinvest Dividends
Totals	$1.51	$0.00	$0.00	

Retirement Recap

	2007	2006
Account Valuation	45,795.28	43,686.41