UNITED STATES HOUSE OF REPRESENTATIVES

FINANCIAL DISCLOSURE STATEMENT FOR CALENDAR YEAR 2007

FORM A

For use by Members, officers, and employees

Frank Pallone, Jr (Full Name)

202-225-4671 (Daytime Telephone)

(Office Use Only)

Filer Status: ✓ Member of the U.S. House of Representative — State: NJ — District 6 | __ Officer Or Employee — Employing Office

Report Type: ✓ Annual (May 15) | __ Amendment | __ Termination — Termination Date

A $200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

		Yes	No
I.	*Did you or your spouse have "earned" income (e.g., salaries or fees) of $200 or more from any source in the reporting period?* **If yes, complete and attach Schedule I.**		✓
II.	Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? **If yes, complete and attach Schedule II.**		✓
III.	Did you, your spouse, or a dependent child receive "unearned" income of more than $200 in the reporting period or hold any reportable asset worth more than $1,000 at the end of the period? **If yes, complete and attach Schedule III.**	✓	
IV.	Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding $1,000 during the reporting period? **If yes, complete and attach Schedule IV.**	✓	
V.	Did you, your spouse, or a dependent child have any reportable liability (more than $10,000) during the reporting period? **If yes, complete and attach Schedule V.**	✓	
VI.	Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than $305 and not otherwise exempt)? **If yes, complete and attach Schedule VI.**		✓
VII.	Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than $305 from one source)? **If yes, complete and attach Schedule VII.**		✓
VIII.	Did you hold any reportable positions on or before the date of filing in the current calendar year? **If yes, complete and attach Schedule VIII.**	✓	
IX.	Did you have any reportable agreement or arrangement with an outside entity? **If yes, complete and attach Schedule IX.**		✓

Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTION

		Yes	No
Trusts-	Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other *"excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse,* or dependent child?		✓
Exemptions--	Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?		✓

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Frank Pallone, Jr

	BLOCK A **Asset and/or Income Source** Identify (a) each asset held for investment or production of income with a fair market value exceeding $1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than $200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet. Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling $5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs. If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.	BLOCK B **Year-End Value of Asset** at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C **Type of Income** Check all columns that apply. Check "None" if asset did not generate any income during the calendar year. If other than one of the listed categories, specify the type of income by writing a brief description in this block. (For example: Partnership income or Farm Income)	BLOCK D **Amount of Income** For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, even if reinvested, should be listed as income. Check "None" if no income was earned.	BLOCK E **Transaction** Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding $1,000 in reporting year.
JT	Cisco Systems Stock	$1,001 - $15,000	None	NONE	
JT	Nokia Corp Stock	$1,001 - $15,000	DIVIDENDS	$1 - $200	
JT	Pheonix Cos. Stock	$1,001 - $15,000	DIVIDENDS	$1 - $200	
JT	Time Warner Stock	None	DIVIDENDS	$1 - $200	S
SP	Walt Disney Stock - IRA	$1,001 - $15,000	DIVIDENDS	$1 - $200	
SP	GE Stock - IRA	$15,001 - $50,000	DIVIDENDS	$1,001 - $2,500	

SP	Lauder Estee Stock - IRA	$1,001 - $15,000	DIVIDENDS	$1 - $200	
SP	Medco Health Stock - IRA	None	DIVIDENDS	$1 - $200	S
SP	Merck & Co Stock - IRA	None	DIVIDENDS	$1 - $200	S
SP	Texas Inst Stock - IRA	$1,001 - $15,000	DIVIDENDS	$1 - $200	
SP	Unilever PLC Stock - IRA	$1,001 - $15,000	DIVIDENDS	$201 - $1,000	
SP	Baron Partners Fund - IRA	$1,001 - $15,000	None	NONE	
SP	Blackrock Value Fund - IRA	$1,001 - $15,000	DIVIDENDS	$1 - $200	
SP	Bridgeway Fund - IRA	$1,001 - $15,000	DIVIDENDS	$1 - $200	
SP	Diamond Hill Fund - IRA	$1,001 - $15,000	DIVIDENDS	$1 - $200	
SP	Dodge and Cox Fund - IRA	$1,001 - $15,000	DIVIDENDS	$1 - $200	
SP	Goldman Money Fund - IRA	$1,001 - $15,000	DIVIDENDS	$1 - $200	
SP	Hotchkiss & Wiley Fund - IRA	$1,001 - $15,000	DIVIDENDS	$1 - $200	
SP	Janus MidCap Fund - IRA	$1,001 - $15,000	DIVIDENDS	$201 - $1,000	
SP	Julius Baer Fund - IRA	$1,001 - $15,000	None	NONE	

SP	Keeley Sm Cap Fund - IRA	$1,001 - $15,000	None	NONE	P
SP	Kinetics Small Cap Fund - IRA	$1,001 - $15,000	None	NONE	
SP	MunderSmall Cap Fund - IRA	$1,001 - $15,000	None	NONE	
SP	Nuveen Tradewinds Funds - IRA	$1,001 - $15,000	DIVIDENDS	$1 - $200	S(part)
SP	Nationwide (Gartmore) Fund - IRA	$1,001 - $15,000	DIVIDENDS	$1 - $200	
SP	Pioneer Cullen Fund- IRA	$1,001 - $15,000	DIVIDENDS	$1 - $200	
SP	RS Inv Trust Fund - IRA	$1,001 - $15,000	DIVIDENDS	$1 - $200	P
SP	Touchstone Inst Fund- IRA	$1,001 - $15,000	None	NONE	P
SP	Sun America Focus Fund - IRA	$1,001 - $15,000	None	NONE	
SP	CRM Mid Cap Fund - IRA	None	DIVIDENDS	$1 - $200	S
SP	Wells Fargo Fund - IRA	$1,001 - $15,000	DIVIDENDS	$1 - $200	
SP	Evergreen Fund - Roth IRA	$1,001 - $15,000	None	NONE	
SP	Franklin Dynatech Fund - Roth IRA	$1,001 - $15,000	None	NONE	
DC	Bridgeway Ultra Small Fund	$1,001 - $15,000	DIVIDENDS	$1 - $200	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Frank Pallone, Jr

DC	Bridgeway Aggressive Fund	$1,001 - $15,000	None	NONE	
DC	Dodge and Cox Fund	None	DIVIDENDS	$1 - $200	S
DC	FPA Cap Fund	$1,001 - $15,000	DIVIDENDS	$1 - $200	
DC	Goldman Sachs MMF	$1,001 - $15,000	DIVIDENDS	$1 - $200	PS(part)
DC	Hotchkiss & Wiley Fund	$1,001 - $15,000	DIVIDENDS	$1 - $200	
DC	Julius Baer Int'l Fund	None	None	NONE	S
DC	Legg Mason Value Fund	None	None	NONE	S
DC	Nuveen Tradewinds Inv Fund	None	None	NONE	S
DC	Nuveen Inv Multicap Fd	$1,001 - $15,000	DIVIDENDS	$1 - $200	
DC	Pimco Total Ret Fund	$15,001 - $50,000	DIVIDENDS	$1,001 - $2,500	
DC	RS Global Nat Res Fund	$1,001 - $15,000	DIVIDENDS	$1 - $200	P
DC	TCW Dir Value Fund	None	DIVIDENDS	$1 - $200	S
DC	Van Kampen Comstock	None	None	NONE	S
DC	CRM Mid Cap Value Fund	$1,001 - $15,000	DIVIDENDS	$1 - $200	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Frank Pallone, Jr

DC	Wells Fargo Adv Sel Fund	None	DIVIDENDS	$1 - $200	S
DC	Western Assest Core Fund	$15,001 - $50,000	DIVIDENDS	$1,001 - $2,500	
	Evergreen Growth - Roth IRA	$1,001 - $15,000	None	NONE	
	Franklin Dynatech - Roth IRA	$1,001 - $15,000	None	NONE	

SCHEDULE IV - TRANSACTIONS

Name Frank Pallone, Jr

Report any purchase, sale or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities *futures, or other securities when the amount of the transaction or series of transactions exceeded $1,000. Include transactions that resulted in a loss. Do not* report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. Provide a

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transactio
JT	Time Warner Stock	S	10-22-07	$1,001 - $15,000
SP	Medco Health Stock - IRA	S	10-22-07	$1,001 - $15,000
SP	Merck & Co Stock - IRA	S	10-22-07	$1,001 - $15,000
SP	Keeley Sm Cap Fund - IRA	P	4-5-07	$1,001 - $15,000
SP	Nuveen Tradewinds Funds	S(part)	5-10-07	$1,001 - $15,000
DC	Dodge and Cox Fund	S	5-2-07	$1,001 - $15,000
DC	Julius Baer Int'l Fund	S	5-2-07	$1,001 - $15,000
DC	Legg Mason Value Fund	S	5-2-07	$1,001 - $15,000
DC	Nuveen Tradewinds Inv Fund	S	5-10-07	$1,001 - $15,000
DC	TCW Dir Value Fund	S	5-2-07	$1,001 - $15,000
DC	Wells Fargo Adv Sel Fund	S	various dates	$1,001 - $15,000
SP	CRM Mid Cap Fund - IRA	S	6-20-07	$1,001 - $15,000

SCHEDULE IV - TRANSACTIONS

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SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transactio
SP	RS Inv Trust Fund	P	6-15-07	$1,001 - $15,000
SP	Touchstone Inst Fund	P	10-24-07	$1,001 - $15,000
DC	Goldman Sach MMF	PS(part)	various dates	$1,001 - $15,000
DC	RS Global Nat Res Fund	P	6-15-07	$1,001 - $15,000
DC	Van Kampen Comstock	S	various dates	$1,001 - $15,000

SCHEDULE V - LIABILITIES

Name Frank Pallone, Jr

Report liabilities of over $10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded $10,000.

SP, DC, JT	Creditor	Type of Liability	Amount of Liability
	Congressional Federal Credit Union	Personal Loan	$15,001 - $50,000
JT	Chase Visa	Revolving Charge Acct	$15,001 - $50,000

SCHEDULE VIII - POSITIONS

Name Frank Pallone, Jr

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organizatio
Honorary Member of the Board	Rainbow Foundation
Honorary Member of the Board	Ranney School, Tinton Falls, NJ