

# UNITED STATES HOUSE OF REPRESENTATIVES FINANCIAL DISCLOSURE STATEMENT FOR CALENDAR YEAR 2007

**FORM A** Page 1 of 11  
For use by Members, officers, and employees

**HAND DELIVERED**

2008 MAY 15 PM 2:49

Peter A. Sessions

214.874.0225

(Full Name)

(Daytime Telephone)

U.S. HOUSE OF REPRESENTATIVES  
(Office Use Only)

<b>Filer Status</b>	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: TX District: 32	<input type="checkbox"/> Officer Or Employee	Employing Office:	A \$200 penalty shall be assessed against anyone who files more than 30 days late.
<b>Report Type</b>	<input checked="" type="checkbox"/> Annual (May 15)	<input type="checkbox"/> Amendment	<input type="checkbox"/> Termination	Termination Date:	

## PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$305 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$305 from one source)? If yes, complete and attach Schedule VII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000 during the reporting period)? If yes, complete and attach Schedule V.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

## EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

<b>Trusts--</b> Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
<b>Exemptions--</b> Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

# SCHEDULE I - EARNED INCOME

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
AT&T	Spouse Salary	N/A

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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BLOCK A Asset and/or Income Source		BLOCK B Year-End Value of Asset	BLOCK C Type of Income	BLOCK D Amount of Income	BLOCK E Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than \$200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet.</p> <p>Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling \$5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs.</p> <p>If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.</p>		<p>at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p>Check all columns that apply. Check "None" if asset did not generate any income during the calendar year. If other than one of the listed categories, specify the type of income by writing a brief description in this block. (For example: Partnership Income or Farm Income)</p>	<p>For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, even if reinvested, should be listed as income. Check "None" if no income was earned.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
JT	American Century Non-Retirement Select Stock Fund	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
DC	AT&T	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	AT&T	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
SP	AT&T 401(k) AT&T Stock	\$50,001 - \$100,000	DIVIDENDS	\$201 - \$1,000	
SP	AT&T 401(k) Fidelity International Stock	\$250,001 - \$500,000	None	NONE	
SP	AT&T 401(k) Fidelity Large Cap Stock	\$50,001 - \$100,000	None	NONE	

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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SP	AT&T 401(k) Fidelity Mid and Small Cap Stock	\$100,001 - \$250,000	None	NONE	
SP	AT&T 401(k) Stable Value	\$50,001 - \$100,000	INTEREST	\$201 - \$1,000	Other
SP	AT&T 401(k) Total US Stock Index	\$100,001 - \$250,000	None	NONE	
SP	AT&T PaySop Pension Plan (Not Self Directed)	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
SP	AT&T Qualified Pension Benefit (Not Self Directed)	\$500,001 - \$1,000,000	None	NONE	
SP	AT&T Stock Options, Exercised	None	CAPITAL GAINS/DIVIDENDS	\$100,001 - \$1,000,000	S

SP	AT&T Stock Options, Not Currently Exercised	\$50,001 - \$100,000	None	NONE	
SP	AT&T Stock Savings Plan (Not Self Directed)	\$250,001 - \$500,000	DIVIDENDS/CAPITAL GAINS	\$5,001 - \$15,000	S(part)
SP	BellSouth	None	None	NONE	S
SP	Burlington Northern	None	DIVIDENDS/CAPITAL GAINS	\$2,501 - \$5,000	S
	Burlington Northern - IRA	\$15,001 - \$50,000	None	NONE	P
DC	Cannon	None	DIVIDENDS/CAPITAL GAINS	\$2,501 - \$5,000	S
	CitiGroup Inc	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
DC	CitiGroup Inc	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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	CitiGroup Inc - IRA	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
JT	Congressional Credit Union	\$15,001 - \$50,000	INTEREST	\$1 - \$200	
SP	Countrywide SavingsLink	\$500,001 - \$1,000,000	INTEREST	\$5,001 - \$15,000	P
JT	Dallas Telco CU	None	INTEREST	\$1 - \$200	S
JT	Dreyfus Intermediate	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
JT	Exxon Mobil	\$15,001 - \$50,000	DIVIDENDS/CAPITAL GAINS	\$5,001 - \$15,000	S(part)
DC	Exxon Mobil	\$100,001 - \$250,000	None	NONE	P
	Exxon Mobil-IRA	None	DIVIDENDS/CAPITAL GAINS	\$5,001 - \$15,000	S
DC	ExxonMobil	\$100,001 - \$250,000	DIVIDENDS	\$1,001 - \$2,500	
DC	Federal National Mortgage Association	\$50,001 - \$100,000	INTEREST	\$1,001 - \$2,500	
SP	Global Santa Fe	None	CAPITAL GAINS	\$15,001 - \$50,000	PS
	IRA-American Century Select Stock Fund	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	IRA-Cannon	None	DIVIDENDS/CAPITAL GAINS	\$1,001 - \$2,500	S
SP	IRA-US Treasury Bonds	\$15,001 - \$50,000	None	NONE	

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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	IRA-US Treasury Bonds	\$250,001 - \$500,000	None	NONE	
DC	Lighting Science	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
	Lincoln Life - IRA	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
DC	Magellan Midstream	\$15,001 - \$50,000	None	NONE	P
JT	Oppenheimer Investments Value Fund A	\$1,001 - \$15,000	CAPITAL GAINS	\$1 - \$200	
DC	PepsiCo	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	PepsiCo	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
DC	Stephens Money Market	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
SP	Stephens Money Market	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
	Stephens Money Market	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
SP	Transocean	\$15,001 - \$50,000	None	NONE	P
	USAA Annuity	\$1,001 - \$15,000	None	NONE	
DC	USAA Annuity	\$15,001 - \$50,000	None	NONE	P
JT	USAA Money Market	\$1 - \$1,000	INTEREST	\$1 - \$200	

**SCHEDULE III - ASSETS AND "UNEARNED" INCOME**

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JT	USAA Tax Exempt	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
DC	USAA TXE-LT	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
DC	Valero Energy	\$15,001 - \$50,000	None	NONE	P
JT	Valero Energy	\$1,001 - \$15,000	None	NONE	P
	Valero Energy - IRA	\$15,001 - \$50,000	None	NONE	P

# SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction or series of transactions exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. Provide a brief

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	Burlington Northern	P	08-22-07	\$15,001 - \$50,000
	Valero Energy - IRA	P	08-22-07	\$15,001 - \$50,000
SP	Global Santa Fe	P	08-22-07	\$15,001 - \$50,000
SP	Transocean	P	11-27-07	\$15,001 - \$50,000
JT	Valero Energy	P	08-22-07	\$1,001 - \$15,000
DC	Magellan Midstream	P	04-12-07	\$15,001 - \$50,000
DC	Valero Energy	P	08-22-07	\$15,001 - \$50,000
DC	USAA Annuity	P	04-18-07	\$15,001 - \$50,000
DC	Exxon Mobil	P	11-24-07	\$100,001 - \$250,000
SP	Global Santa Fe	S	11-27-07	\$15,001 - \$50,000
SP	AT&T Stock Options	S	05-02-07	\$100,001 - \$250,000
SP	AT&T Stock Savings Plan (not self directed)	S(part)	03-12-07	\$100,001 - \$250,000



# SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction or series of transactions exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. Provide a brief

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
JT	Exxon Mobil	S(part)	06-16-07	\$1,001 - \$15,000
	Exxon Mobil - IRA	S	06-15-07	\$50,001 - \$100,000
	IRA - Cannon	S	04-25-07	\$50,001 - \$100,000
SP	BellSouth	S	09-29-07	\$1,001 - \$15,000
SP	Burlington Northern	S	05-14-07	\$1,001 - \$15,000
DC	Cannon	S	04-25-07	\$15,001 - \$50,000
SP	Countrywide SavingsLink	P	06-16-07	\$500,001 - \$1,000,000

**SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS**

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$305 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C. § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
Credit & Collection News	April 4 - 15	DC-Palm Springs-DC	Y	Y	Y	1 Day

# SCHEDULE VIII - POSITIONS

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Executive Committee	Circle Ten Council - Boy Scouts of America
Advisory Board	Disciples of Holy Trinity
Board Member	Southwestern University
Advisory Board	Cavanaugh Flight Museum
Committee Member	National Eagle Scout Association
Advisory Board	Children's Oral Health Foundation of Dallas
Board of Directors, Member	Best Buddies International
Advisory Board to the President	Special Olympics Texas
Advisory Committee	YMCA of Metropolitan Dallas, Capital Campaign