

COMMITTEE ON ETHICS

MEMBER/OFFICER POST-TRAVEL DISCLOSURE FORM ☒ Original ☐ Amendment

This form is for disclosing the receipt of travel expenses from a private source for travel taken in connection with a Member or officer's official duties. This form does not eliminate the need to report privately-funded travel on the Member or officer's annual *Financial Disclosure Statement*. In accordance with House Rule 25, clause 5, you must complete this form and file it with the Clerk of the House by email at gifttravelreports@mail.house.gov, within 15 days after travel is completed. Please do not file this form with the Committee on Ethics.

NOTE: Willful or knowing misrepresentations on this form may be subject to criminal prosecution pursuant to 18 U.S.C. § 1001.

1. Name of Traveler: Phillip Swagel
2. a. Name of Accompanying Relative: _____ **OR** ☒ None
b. Relationship to Traveler: ☐ Spouse ☐ Child ☐ Other (specify): _____
3. a. Dates: Departure: August 3, 2026 Return: August 5, 2026
b. Dates at Personal Expense, if any: _____ **OR** ☒ None
4. Departure City: Washington, DC Destination: Aspen, CO Return City: Washington, DC
5. Sponsor(s), Who Paid for the Trip: The Aspen Institute Economic Strategy Group (AESG)
6. Describe Meetings and Events Attended (attach additional pages if necessary): Meetings on economic policy including AI, budget, banking and finance, international trade and finance, education, and the US relationship with China. From dinner on Monday night August 3 through 11:45am on Wednesday, August 5.
7. Attached to this form are *each* of the following, *signify that each item is attached by checking the corresponding box*:
 - a. ☒ a completed *Sponsor Post-Travel Disclosure Form*;
 - b. ☒ the *Primary Trip Sponsor Form* completed by the trip sponsor *prior* to the trip, *including all* attachments *and* the *Additional Sponsor Form(s)*;
 - c. ☒ page 2 of the completed *Traveler Form* submitted by the Member or officer; *and*
 - d. ☒ the letter from the Committee on Ethics approving my participation on this trip.
8. a. ☒ I represent that I participated in each of the activities reflected in the attached sponsor's agenda. *Signify statement is true by checking the box.*
b. If not, explain: _____

I certify that the information contained in this form is true, complete, and correct to the best of my knowledge. I have determined that all of the expenses on the attached *Sponsor Post-Travel Disclosure Form* were necessary and that the travel was in connection with my duties as a Member or officer of the U.S. House of Representatives and would not create the appearance that I am using public office for private gain.

Member / Officer Signature: _____

Date: 8/18/26

COMMITTEE ON ETHICS

SPONSOR POST-TRAVEL DISCLOSURE FORM

☒ Original ☐ Amendment

This form must be completed by an officer of any organization that served as the primary trip sponsor in providing travel expenses or reimbursement for travel expenses to House Members, officers, or employees under House Rule 25, clause 5. **A completed copy of the form must be provided to each House Member, officer, or employee who participated in the trip within 10 days of their return.** You must answer all questions, and check all boxes, on this form for your submission to comply with House Rules and the Committee's Travel Regulations. Failure to comply with this requirement may result in the denial of future requests to sponsor trips and/or subject the current traveler to disciplinary action or a requirement to repay the trip expenses.

NOTE: Willful or knowing misrepresentations on this form may be subject to criminal prosecution pursuant to 18 U.S.C. § 1001.

1. Sponsor(s) who paid or provided in-kind support for the trip: The Aspen Institute (Economic Strategy Group)

2. Travel Destination(s): Aspen, CO

3. Date of Departure: August 3, 2026 Date of Return: August 5, 2026

4. Name(s) of Traveler(s): Phillip Swagel, Director, Aspen Economic Strategy Group

Note: You may list more than one traveler on a form only if **all** information is **identical** for each person listed.

5. **Actual amount** of expenses paid on behalf of, or reimbursed to, each individual named in Question 4:

	Total Transportation Expenses	Total Lodging Expenses	Total Meal Expenses	Total Other Expenses (dollar amount per item and description)
Traveler	\$1,000	\$742	\$518	\$544 (Aspen Meadows Daily Meeting Package)
Accompanying Family Member				

6. ☒ All expenses connected to the trip were for actual costs incurred and not a *per diem* or lump sum payment.
Signify statement is true by checking box.

I certify that the information contained in this form is true, complete, and correct to the best of my knowledge.

Signature:  Date: August 20, 2026

Name: Danielle Baussan Title: Interim EVP Policy Programs

Organization: The Aspen Institute

☒ **I am an officer of the above-named organization. Signify statement is true by checking box.**

Address: 2300 N St NW Suite 700 Washington DC 20037

Telephone: 202-736-5859 (Lisa Jones, Deputy General Counsel) Email: Lisa.Jones@aspeninstitute.org

Committee staff may contact the above-named individual if additional information is required.

If you have questions regarding your completion of this form, please contact the Committee on Ethics at 202-225-7103.

COMMITTEE ON ETHICS

PRIMARY TRIP SPONSOR FORM

This form should be completed by private entities offering to provide travel or reimbursement for travel to House Members, officers, or employees under House Rule 25, clause 5. A completed copy of the form (and any attachments) should be provided to each invited House Member, officer, or employee, who will then forward it to the Committee together with a *Traveler Form* **at least 30 days before the start date of the trip**. The trip sponsor should **NOT** submit the form directly to the Committee. The Committee's website (ethics.house.gov) provides detailed instructions for filling out the form. The Committee will notify the House invitees directly of its decision and will not notify the trip sponsors.

NOTE: Willful or knowing misrepresentations on this form may be subject to criminal prosecution pursuant to 18 U.S.C. § 1001. Failure to comply with the Committee's Travel Regulations may also lead to the denial of permission to sponsor future trips. Signatures must comply with section 104(bb) of the Travel Regulations.

1. Sponsor who will be paying for the trip:

The Aspen Institute (Economic Strategy Group)

2. ☒ I represent that the trip will not be financed, in whole or in part, by a registered federal lobbyist or foreign agent. *Signify that the statement is true by checking box.*

3. **Check only one.** I represent that:

- a. ☐ The primary trip sponsor has not accepted from any other source, funds intended directly or indirectly to finance any aspect of the trip; **OR**
- b. ☒ The trip is arranged without regard to congressional participation and the primary trip sponsor has accepted funds only from entities that will receive a tangible benefit in exchange for those funds; **OR**
- c. ☐ The primary trip sponsor has accepted funds, services, or in-kind assistance from other source(s) intended directly or indirectly to finance all or part of this trip and has enclosed disclosure forms from each of those entities.

If "c" is checked, list the names of the additional sponsors: _____

4. Provide names and titles of **ALL** House Members *and* employees you are inviting. **For each House invitee, provide an explanation of why the individual was invited** (include additional pages if necessary): _____

Phill Swagel, Director, Congressional Budget Office - Phill is an AESG member

5. Yes ☐ No ☒ Is travel being offered to an accompanying family member of the House invitee(s)?

6. Date of Departure: August 3, 2026 Date of Return: August 5, 2026

7. a. City of departure: Aspen, CO

b. Destination(s): Aspen, CO

c. City of return: Washington, DC

8. **Check only one.** I represent that

- a. ☐ The sponsor of the trip is an institution of higher education within the meaning of section 101 of the Higher Education Act of 1965; **OR**
- b. ☒ The sponsor of the trip does not retain or employ a registered federal lobbyist or foreign agent; **OR**
- c. ☐ The sponsor employs or retains a registered federal lobbyist or foreign agent, but the trip is for attendance at a one-day event *and* lobbyist / foreign agent involvement in planning, organizing, requesting, or arranging the trip was *de minimis* under the Committee's travel regulations.

9. **Check only one of the following.**

- a. ☒ I checked 8(a) or (b) above; **OR**
b. ☐ I checked 8(c) above but am not offering any lodging; **OR**
c. ☐ I checked 8(c) above and am offering lodging and meals for one night; **OR**
d. ☐ I checked 8(c) above and am offering lodging and meals for two nights. If you checked this box, explain why the second night of lodging is warranted. _____

10. ☒ Attached is a detailed agenda of the activities House invitees will be participating in during the travel (i.e., an hourly description of planned activities for trip invitees). *Indicate agenda is attached by checking box.*

11. **Check only one of the following.**

- a. ☒ I represent that a registered federal lobbyist or foreign agent will not accompany House Members or employees on any segment of the trip. *Signify the statement is true by clicking the box; OR*
b. ☐ *Not Applicable.* Trip sponsor is a U.S. institution of higher education.

12. For **each** sponsor required to submit a sponsor form, describe the sponsor's interest in the subject matter of the trip **and** its role in organizing and/or conducting the trip:

The AESG annual meeting convenes a group of 80-90 business, policy, and academic leaders for bipartisan, evidence-based discussion of critical economic policy challenges facing the US.

13. **Answer parts a and b. Answer part c if necessary:**

- a. Mode of travel: Air ☒ Rail ☐ Bus ☐ Car ☐ Other ☐ (specify: _____)
b. Class of travel: Coach ☒ Business ☐ First ☐ Charter ☐ Other ☐ (specify: _____)
c. If travel will be first class, or by chartered or private aircraft, explain why such travel is warranted:

14. ☒ I represent that the expenditures related to local area travel during the trip will be unrelated to personal or recreational activities of the invitee(s). *Signify that the statement is true by checking box.*

15. **Check only one.** I represent that either:

- a. ☒ The trip involves an event that is arranged or organized *without regard* to congressional participation and that meals provided to congressional participants are similar to those provided to or purchased by other event attendees; **OR**
b. ☐ The trip involves events that are arranged specifically *with regard* to congressional participation. If "b" is checked:
1) Detail the cost *per day* of meals (approximate cost may be provided): _____
2) Provide the reason for selecting the location of the event or trip: _____

16. Name, nightly cost, and reasons for selecting each hotel or other lodging facility:

Hotel Name: Aspen Meadows Resort City: Aspen, CO Cost Per Night: \$371

Reason(s) for Selecting: Aspen Meadows is adjacent to the Aspen Institute conference center and provides adequate hotel and meeting space, along with adequate security.

Hotel Name: _____ City: _____ Cost Per Night: _____

Reason(s) for Selecting: _____

Hotel Name: _____ City: _____ Cost Per Night: _____

Reason(s) for Selecting: _____

17. ☒ I represent that all expenses connected to the trip will be for actual costs incurred and not a per diem or lump sum payment. *Signify that the statement is true by checking the box.*

18. **Total Expenses for each Participant:**

☐ Actual Amounts ☒ Good Faith Estimates	Total Transportation Expenses per Participant	Total Lodging Expenses per Participant	Total Meal Expenses per Participant
For each Member, Officer, or Employee	\$1,000	\$742	\$260
For each Accompanying Family Member			

	Other Expenses (dollar amount per item)	Identify Specific Nature of "Other" Expenses (e.g., taxi, parking, registration fee, etc.)
For each Member, Officer, or Employee	\$544	Aspen Meadows Daily Meeting Package
For each Accompanying Family Member		

19. **Check only one:**

- a. ☒ I certify that I am an officer of the organization listed below; **OR**
b. ☐ *Not Applicable.* Trip sponsor is an individual or a U.S. institution of higher education.

20. **I certify by my signature that**

- a. **I read and understand the Committee's Travel Regulations;**
b. **I am not a registered federal lobbyist or registered foreign agent; and**
c. **The information on this form is true, complete, and correct to the best of my knowledge.**

Signature:  Date: August 20, 2026
Name: Danielle Baussan Title: Interim EVP Policy Programs
Organization: The Aspen Institute
Address: 2300 N St NW Suite 700 Washington DC 20037
Email: Lisa.Jones@aspeninstitute.org Telephone: 202-736-5859 (Lisa Jones, Deputy General Counsel)

If there are questions regarding this form, please contact the Committee on Ethics at 202-225-7103 or travel.requests@mail.house.gov.



Dear Phill:

We look forward to seeing you this summer at the Aspen Economic Strategy Group's Annual Meeting taking place August 4-6, 2025, at the Aspen Meadows Resort in Aspen, Colorado. The thematic focus of the meeting is *Advancing America's Prosperity*. Our agenda will include sessions on both international and domestic economic challenges and policies.

The meeting will kick-off with a welcome dinner and program on Monday, August 4th at 6:00pm (hotel check-in begins at 4:00pm). On Tuesday, we will have a full day of working sessions, followed by small group dinners hosted by several AESG members. On Wednesday we will have a half-day of working sessions followed by a public program, group recreation, and dinner that evening for those able to stay. All meeting sessions will take place under the Chatham House Rule.

We ask that you RSVP to this invitation by Friday, April 18th by completing our online form:
<https://aspenesg.wufoo.com/forms/m1s3w51m1r5bz5y/>

Additional logistics information is available on our event website:
<https://www.economicstrategygroup.org/2025-aesg-annual-meeting/>.

We urge you to book your flight as soon as possible. Please don't hesitate to reach out to AESG event planner Melissa Ketchabaw (ketch@econstrategygroup.org) with any logistical questions.

We look forward to seeing you in Aspen this summer!

Sincerely,
Henry M. Paulson, Jr., Co-Chair
Timothy F. Geithner, Co-Chair
Melissa S. Kearney, Director

COMMITTEE ON ETHICS

TRAVELER FORM

1. Name of Traveler: Phillip Swagel
2. Sponsor(s) who will be paying or providing in-kind support for the trip: The Aspen Institute (Economic Strategy Group)
3. City and State **OR** Foreign Country of Travel: Aspen, CO
4. a. Date of Departure: August 3, 2026 Date of Return: August 5, 2026
b. Yes ☐ No ☒ Will you be extending the trip at your personal expense?
If yes, list dates at personal expense: _____
5. a. Yes ☐ No ☒ Will you be accompanied by a family member at the sponsor's expense? **If yes:**
(1) Name of Accompanying Family Member: _____
(2) Relationship to Traveler: ☐ Spouse ☐ Child ☐ Other (specify): _____
(3) Yes ☐ No ☐ Accompanying Family Member is at least 18 years of age?
6. a. Yes ☐ No ☒ Did the trip sponsor answer "Yes" to Question 8(c) on the *Primary Trip Sponsor Form* (i.e., travel is sponsored by an entity that employs a registered federal lobbyist or a foreign agent)?
b. **If yes**, and you are requesting lodging for two nights, explain why the second night is warranted:

7. Yes ☒ No ☐ *Primary Trip Sponsor Form* is attached, including agenda, invitation, invitee list, and any other attachments and Additional Sponsor Forms.
NOTE: The agenda should show the traveler's individual schedule, including departure and arrival times and identify the specific events in which the traveler will be participating.
8. Explain why participation in the trip is connected to the traveler's individual official or representational duties. **Staff should include their job title and how the activities on the itinerary relate to their duties.**
Phillip Swagel, CBO Director, will learn from and participate in the discussions and discuss economic policy issues with other conference participants. The conference covers a wide range of economic policy issues directly related to the work of CBO, including the labor market, inflation, the fiscal outlook, and international policy.
9. **Yes ☐ No ☒ Is the traveler aware of any registered federal lobbyists or foreign agents involved in planning, organizing, requesting, or arranging the trip?**
10. For staff travelers, to be completed by your employing Member:

ADVANCED AUTHORIZATION OF EMPLOYEE TRAVEL

I hereby authorize the individual named above, an employee of the U.S. House of Representatives who works under my direct supervision, to accept expenses for the trip described in this request. I have determined that the above-described travel is in connection with my employee's official duties and that acceptance of these expenses will not create the appearance that the employee is using public office for private gain.

Signature of Employing Member: _____

Date: _____

6/4/2026

Michael Guest, Mississippi
Chairman
Mark DeSaulnier, California
Ranking Member

Andrew R. Garbarino, New York
Ashley Hinson, Iowa
Nathaniel Moran, Texas
Brad Knott, North Carolina

Deborah K. Ross, North Carolina
Glenn F. Ivey, Maryland
Sylvia R. Garcia, Texas
Suhas Subramanyam, Virginia



ONE HUNDRED NINETEENTH CONGRESS

U.S. House of Representatives

COMMITTEE ON ETHICS

Thomas A. Rust
Staff Director and Chief Counsel

Jordan Downs
Chief of Staff to the Chairman

David Arrojo
Counsel to the Ranking Member

1015 Longworth House Office Building
Washington, D.C. 20515-6328
Telephone: (202) 225-7103
<https://Ethics.House.gov>

July 15, 2026

The Honorable Phillip Swagel, Director
Congressional Budget Office
402 Ford House Office Building
Washington, DC 20515

Dear Colleague:

Pursuant to House Rule 25, clause 5(d)(2), the Committee on Ethics hereby approves your proposed trip to Aspen, Colorado, scheduled for August 3 to 5, 2026, sponsored by Aspen Institute, Inc.

You must complete an Employee Post-Travel Disclosure Form (which your employing Member must also sign) and file it, together with a Sponsor Post-Travel Disclosure Form completed by the trip sponsor, with the Clerk of the House within 15 days after your return from travel. As part of that filing, you are also required to attach a copy of this letter and both the Traveler and Primary Trip Sponsor Forms (including attachments) you previously submitted to the Committee in seeking pre-approval for this trip. If you are required to file an annual Financial Disclosure Statement, you must also report all travel expenses totaling more than \$525 from a single source on the "Travel" schedule of your annual Financial Disclosure Statement covering this calendar year. Finally, Travel Regulation § 404(d) also requires you to keep a copy of all request forms and supporting information provided to the Committee for three subsequent Congresses from the date of travel.

If you have any further questions, please contact the Committee's Office of Advice and Education at extension 5-7103.

Sincerely,

Michael Guest
Chairman

Mark DeSaulnier
Ranking Member

MG/MD:mc



2026 AESG Meeting: The American Economy in a New Era

Monday, August 3

7:30 PM [Welcome Program] Global Developments

Steve Kotkin in conversation with Tim Geithner

Tuesday, August 4

8:45 AM Domestic Policy in the AI Era - 90 minutes

Rapid developments in generative AI are likely to bring about major upheavals to labor markets and business operations, with massive economic implications. How should labor market and fiscal policies be redesigned to address these implications? What types of policies and programs are needed to bolster the resilience of the workforce? What types of tax and fiscal changes will be needed in light of a restructuring of economic activity and a shifting tax base?

Suggested Panelists:

- **TBD**
- **Alex Imas**, Google DeepMind
- ***Moderator:*** Melissa Kearney

10:15 AM Break

10:45 AM [Current Events Session] Universities in a New Era - 75 minutes

How are higher education leaders navigating a rapidly changing technological, political, and economic landscape – including advances in AI, shifts in the structure of federal research funding, and continued declines in public trust in higher education.

Panelists

- **Jon Levin**, Stanford University
- **Sian Beilock**, Dartmouth University
- ***Moderator:*** Mitch Daniels

12:00 PM Lunch – No Program

1:00 PM Addressing Global Economic Challenges – 90 minutes

- Post-Liberation Day, how has the global trading system changed (or not)? How much of the change is in the composition of trade, with little value added in the new countries of origin – that is, is China's dominance of the manufacturing supply chain undiminished?
- Global imbalances: can the world, and should the world, accept the scale of Chinese exports of manufactured products across the value chain? If not, what should be done?
- How durable are China's advantages in advanced manufacturing, and what might undermine them? How should the US bolster domestic industries to compete?

Suggested Panelists:

- **Gita Gopinath**
- **Gordon Hanson**
- *Moderator:* **Greg Ip**

2:30 PM Break

3:00-4:00 PM CEO Interview with Hank

John Arnold

Wednesday, August 5

8:30 AM US-China Relations - 90 minutes

- **Richard Haass**
- **TBD**
- **Moderator: TBD**

10:00 AM Break

10:30 AM [Current Events Session] - The Fed, The Debt, and the Dollar - 75 minutes

- How has the role of the dollar in the global economy evolved in recent years?
- Will dollar-based digital currencies (i.e. stablecoins) strengthen dollar dominance?
- How does the deteriorating US fiscal outlook affect the dollar's position?
- Has financial repression become a larger risk – that is, how does the Fed maintain independence in an environment of rising deficits and eroding dollar dominance?

Panelists:

- **Ken Rogoff**

- **Jan Hatzius**
- **Moderator:** Catherine Rampell

[Commissioned Papers: Monetary and Fiscal Challenges (Hanno Lustig, Stanford); A Tax Policy Proposal for Turbulent Times (Natasha Sarin and Kim Clausing)]

11:45 PM Lunch – No Program

1:30 PM Public Panel: *The American Economy in a New Era*

Topics - AI and Domestic Policy, China's Global Spillovers, Future of the Dollar/Digital Currencies/Stablecoin

Panelists:

- **Erik Brynjolfsson**
- **TBD**
- **Moderator:** Melissa Kearney

3:00 PM Hike