

COMMITTEE ON ETHICS

EMPLOYEE POST-TRAVEL DISCLOSURE FORM Original Amendment

This form is for disclosing the receipt of travel expenses from private sources for travel taken in connection with official duties. This form does not eliminate the need to report privately-funded travel on the annual *Financial Disclosure Statements* of those employees required to file them. In accordance with House Rule 25, clause 5, **you must complete this form and file it with the Clerk of the House by email at gifttravelreports@mail.house.gov, within 15 days after travel is completed.** Please **do not** file this form with the Committee on Ethics.

NOTE: Willful or knowing misrepresentations on this form may be subject to criminal prosecution under 18 U.S.C. § 1001.

1. Name of Traveler: Clara Diaz
2. a. Name of Accompanying Relative: _____
b. Relationship to Traveler: Spouse Child Other (specify): _____
3. a. Dates: Departure: October 1, 2024 Return: October 3, 2024
b. Dates at Personal Expense, if any: _____ **OR** None
4. Departure City: Washington DC Destination: St. Louis, MO Return City: Washington DC
5. Sponsor(s), Who Paid for the Trip: Conference of State Bank Supervisors (CSBS)
6. Describe Meetings and Events Attended: Briefings + sessions were based on community banking updates and statistics, which help with my issue area for the Congressmen (financial services).
7. Attached to this form are **each** of the following, signify that each item is attached by checking the corresponding box:
 - a. a completed *Sponsor Post-Travel Disclosure Form*;
 - b. the *Primary Trip Sponsor Form* completed by the trip sponsor **prior** to the trip, **including all** attachments **and** the *Additional Sponsor Form(s)*;
 - c. page 2 of the completed *Traveler Form* submitted by the employee; **and**
 - d. the letter from the Committee on Ethics approving my participation on this trip.
8. a. I represent that I participated in each of the activities reflected in the attached sponsor's agenda. *Signify statement is true by checking the box.*
b. If not, explain: _____

I certify that the information contained on this form is true, complete, and correct to the best of my knowledge.

Signature of Traveler: Clara G. Diaz Date: 11/1/2024

I authorized this travel in advance. I have determined that all of the expenses listed on the attached *Sponsor Post-Travel Disclosure Form* were necessary and that the travel was in connection with the employee's official duties and would not create the appearance that the employee is using public office for private gain.

Name of Supervising Member: Andy Ogles Date: 11/1/2024

Signature of Supervising Member: Andrew Ogles

HAND DELIVERED
2024 NOV - 1 AM 10:45
CLERK OF THE HOUSE

COMMITTEE ON ETHICS

SPONSOR POST-TRAVEL DISCLOSURE FORM Original Amendment

This form must be completed by an officer of any organization that served as the primary trip sponsor in providing travel expenses or reimbursement for travel expenses to House Members, officers, or employees under House Rule 25, clause 5. **A completed copy of the form must be provided to each House Member, officer, or employee who participated in the trip within 10 days of their return.** You must answer all questions, and check all boxes, on this form for your submission to comply with House Rules and the Committee's Travel Regulations. Failure to comply with this requirement may result in the denial of future requests to sponsor trips and/or subject the current traveler to disciplinary action or a requirement to repay the trip expenses.

NOTE: Willful or knowing misrepresentations on this form may be subject to criminal prosecution pursuant to 18 U.S.C. § 1001.

- Sponsor(s) who paid or provided in-kind support for the trip: Conference of State Bank Supervisors (CSBS), Federal Reserve Bank of St. Louis
- Travel Destination(s): St. Louis, MO
- Date of Departure: October 1, 2024 Date of Return: October 3, 2024
- Name(s) of Traveler(s): 1

Note: You may list more than one traveler on a form only if *all* information is *identical* for each person listed.

- Actual amount** of expenses paid on behalf of, or reimbursed to, each individual named in Question 4:

	Total Transportation Expenses	Total Lodging Expenses	Total Meal Expenses	Total Other Expenses (dollar amount per item and description)
Traveler	\$465.83 before taxes and fees \$530.97 post taxes and fees	\$300 before taxes and fees \$353.79 post taxes and fees	\$235	
Accompanying Family Member	N/A	N/A	N/A	

- All expenses connected to the trip were for actual costs incurred and not a *per diem* or lump sum payment. *Signify statement is true by checking box.*

I certify that the information contained in this form is true, complete, and correct to the best of my knowledge.

Signature:  Date: 10/31/2024

Name: Brandon Milhorn Title: President and CEO

Organization: Conference of State Bank Supervisors (CSBS)

I am an officer of the above-named organization. Signify statement is true by checking box.

Address: 1300 I Street NW Suite 700 Washington, DC 20005

Telephone: 704-231-3739 (Will Dargusch POC) Email: wdargusch@csbs.org

Committee staff may contact the above-named individual if additional information is required.

If you have questions regarding your completion of this form, please contact the Committee on Ethics at 202-225-7103.

last updated 7/2023

COMMITTEE ON ETHICS

TRAVELER FORM

1. Name of Traveler: Clara Diaz
2. Sponsor(s) who will be paying or providing in-kind support for the trip: Conference of State Bank Supervisors (CSBS)
3. City and State OR Foreign Country of Travel: St. Louis, MO
4. a. Date of Departure: Oct. 1, 2024 Date of Return: Oct. 3, 2024
b. Yes No Will you be extending the trip at your personal expense?
If yes, list dates at personal expense: _____
5. a. Yes No Will you be accompanied by a family member at the sponsor's expense? **If yes:**
 - (1) Name of Accompanying Family Member: _____
 - (2) Relationship to Traveler: Spouse Child Other (specify): _____
 - (3) Yes No Accompanying Family Member is at least 18 years of age?
6. a. Yes No Did the trip sponsor answer "Yes" to Question 8(c) on the *Primary Trip Sponsor Form* (i.e., travel is sponsored by an entity that employs a registered federal lobbyist or a foreign agent)?
b. **If yes**, and you are requesting lodging for two nights, explain why the second night is warranted:

7. Yes No *Primary Trip Sponsor Form* is attached, including agenda, invitation, invitee list, and any other attachments and Additional Sponsor Forms.
NOTE: The agenda should show the traveler's individual schedule, including departure and arrival times and identify the specific events in which the traveler will be participating.
8. Explain why participation in the trip is connected to the traveler's individual official or representational duties. **Staff should include their job title and how the activities on the itinerary relate to their duties.**
As a legislative assistant, the conference helped sharpen my skills in community banking, rate capers are to topic surrounding banking policy
9. Yes No Is the traveler aware of any registered federal lobbyists or foreign agents involved in planning, organizing, requesting, or arranging the trip?
10. For staff travelers, to be completed by your employing Member:

ADVANCED AUTHORIZATION OF EMPLOYEE TRAVEL

I hereby authorize the individual named above, an employee of the U.S. House of Representatives who works under my direct supervision, to accept expenses for the trip described in this request. I have determined that the above-described travel is in connection with my employee's official duties and that acceptance of these expenses will not create the appearance that the employee is using public office for private gain.

Signature of Employing Member: Andrew Dyles Date: 11/1/2024

COMMITTEE ON ETHICS

PRIMARY TRIP SPONSOR FORM

This form should be completed by private entities offering to provide travel or reimbursement for travel to House Members, officers, or employees under House Rule 25, clause 5. A completed copy of the form (and any attachments) should be provided to each invited House Member, officer, or employee, who will then forward it to the Committee together with a *Traveler Form* **at least 30 days before the start date of the trip**. The trip sponsor should *NOT* submit the form directly to the Committee. The Committee's website (ethics.house.gov) provides detailed instructions for filling out the form. The Committee will notify the House invitees directly of its decision and will not notify the trip sponsors.

NOTE: Willful or knowing misrepresentations on this form may be subject to criminal prosecution pursuant to 18 U.S.C. § 1001. Failure to comply with the Committee's Travel Regulations may also lead to the denial of permission to sponsor future trips. Signatures must comply with section 104(bb) of the Travel Regulations.

1. Sponsor who will be paying for the trip:

Conference of State Bank Supervisors (CSBS)

2. I represent that the trip will not be financed, in whole or in part, by a registered federal lobbyist or foreign agent. *Signify that the statement is true by checking box.*

3. **Check only one.** I represent that:

a. The primary trip sponsor has not accepted from any other source, funds intended directly or indirectly to finance any aspect of the trip; **OR**

b. The trip is arranged without regard to congressional participation and the primary trip sponsor has accepted funds only from entities that will receive a tangible benefit in exchange for those funds; **OR**

c. The primary trip sponsor has accepted funds, services, or in-kind assistance from other source(s) intended directly or indirectly to finance all or part of this trip and has enclosed disclosure forms from each of those entities.

If "c" is checked, list the names of the additional sponsors: Federal Reserve Bank of St. Louis

4. Provide names and titles of **ALL** House Members *and* employees you are inviting. **For each House invitee, provide an explanation of why the individual was invited** (include additional pages if necessary): Included in the Addendum

5. Yes No Is travel being offered to an accompanying family member of the House invitee(s)?

6. Date of Departure: Tuesday October 1, 2024 Date of Return: Thursday October 3, 2024

7. a. City of departure: Washington, D.C.

b. Destination(s): St. Louis, MO

c. City of return: Washington, D.C.

8. **Check only one.** I represent that

a. The sponsor of the trip is an institution of higher education within the meaning of section 101 of the Higher Education Act of 1965; **OR**

b. The sponsor of the trip does not retain or employ a registered federal lobbyist or foreign agent; **OR**

c. The sponsor employs or retains a registered federal lobbyist or foreign agent, but the trip is for attendance at a one-day event *and* lobbyist / foreign agent involvement in planning, organizing, requesting, or arranging the trip was *de minimis* under the Committee's travel regulations.

9. **Check only one of the following.**

- a. I checked 8(a) or(b) above; **OR**
- b. I checked 8(c) above but am not offering any lodging; **OR**
- c. I checked 8(c) above and am offering lodging and meals for one night; **OR**
- d. I checked 8(c) above and am offering lodging and meals for two nights. If you checked this box, explain why the second night of lodging is warranted. _____

10. Attached is a detailed agenda of the activities House invitees will be participating in during the travel (i.e., an hourly description of planned activities for trip invitees). *Indicate agenda is attached by checking box.*

11. **Check only one of the following.**

- a. I represent that a registered federal lobbyist or foreign agent will not accompany House Members or employees on any segment of the trip. *Signify the statement is true by clicking the box;* **OR**
- b. *Not Applicable.* Trip sponsor is a U.S. institution of higher education.

12. For *each* sponsor required to submit a sponsor form, describe the sponsor's interest in the subject matter of the trip **and** its role in organizing and/or conducting the trip:

Included in the Addendum

13. **Answer parts a and b. Answer part c if necessary:**

- a. Mode of travel: Air Rail Bus Car Other (specify: _____)
- b. Class of travel: Coach Business First Charter Other (specify: _____)
- c. If travel will be first class, or by chartered or private aircraft, explain why such travel is warranted:

14. I represent that the expenditures related to local area travel during the trip will be unrelated to personal or recreational activities of the invitee(s). *Signify that the statement is true by checking box.*

15. **Check only one.** I represent that either:

- a. The trip involves an event that is arranged or organized *without regard* to congressional participation and that meals provided to congressional participants are similar to those provided to or purchased by other event attendees; **OR**
- b. The trip involves events that are arranged specifically *with regard* to congressional participation. If "b" is checked:

1) Detail the cost *per day* of meals (approximate cost may be provided): _____

2) Provide the reason for selecting the location of the event or trip: _____

16. Name, nightly cost, and reasons for selecting each hotel or other lodging facility:

Hotel Name: Hyatt Regency St. Louis Arch City: St. Louis, MO Cost Per Night: \$200

Reason(s) for Selecting: _____

Hotel Name: _____ City: _____ Cost Per Night: _____

Reason(s) for Selecting: _____

Hotel Name: _____ City: _____ Cost Per Night: _____

Reason(s) for Selecting: Proximity to St. Louis Federal Reserve Office

17. I represent that all expenses connected to the trip will be for actual costs incurred and not a per diem or lump sum payment. *Signify that the statement is true by checking the box.*

18. **Total Expenses for each Participant:**

<input type="checkbox"/> Actual Amounts <input checked="" type="checkbox"/> Good Faith Estimates	Total Transportation Expenses per Participant	Total Lodging Expenses per Participant	Total Meal Expenses per Participant
For each Member, Officer, or Employee	Flight: \$510 Uber/Taxi: \$100	\$400	\$235
For each Accompanying Family Member			

	Other Expenses (dollar amount per item)	Identify Specific Nature of "Other" Expenses (e.g., taxi, parking, registration fee, etc.)
For each Member, Officer, or Employee		
For each Accompanying Family Member		

19. **Check only one:**

- a. I certify that I am an officer of the organization listed below; **OR**
- b. *Not Applicable.* Trip sponsor is an individual or a U.S. institution of higher education.

20. **I certify by my signature that**

- a. **I read and understand the Committee's Travel Regulations;**
- b. **I am not a registered federal lobbyist or registered foreign agent; and**
- c. **The information on this form is true, complete, and correct to the best of my knowledge.**

Signature: Brandon Milhorn

Digitally signed by Brandon Milhorn
Date: 2024.08.23 16:57:17 -04'00'

Date: 08/23/2024

Name: Brandon Milhorn

Title: President and CEO

Organization: Conference of State Bank Supervisors (CSBS)

Address: 1300 I Street NW, Suite 700 East, Washington, D.C. 20005

Email: wdargusch@csbs.org (CSBS POC)

Telephone: 704-231-3739

If there are questions regarding this form, please contact the Committee on Ethics at 202-225-7103 or travel.requests@mail.house.gov.

Michael Guest, Mississippi
Chairman
Susan Wild, Pennsylvania
Ranking Member

David P. Joyce, Ohio
John H. Rutherford, Florida
Andrew R. Garbarino, New York
Michelle Fischbach, Minnesota

Veronica Escobar, Texas
Mark DeSaulnier, California
Deborah K. Ross, North Carolina
Glenn F. Ivey, Maryland



ONE HUNDRED EIGHTEENTH CONGRESS

U.S. House of Representatives

COMMITTEE ON ETHICS

Thomas A. Rust
Staff Director and Chief Counsel

Keelie Broom
Counsel to the Chairman

David Arrojo
Counsel to the Ranking Member

1015 Longworth House Office Building
Washington, D.C. 20515-6328
Telephone: (202) 225-7103
Facsimile: (202) 225-7392

September 23, 2024

Ms. Clara Diaz
Office of the Honorable Andrew Ogles
151 Cannon House Office Building
Washington, DC 20515

Dear Ms. Diaz:

Pursuant to House Rule 25, clause 5(d)(2), the Committee on Ethics hereby approves your proposed trip to St. Louis, Missouri, scheduled for October 1 to 3, 2024, sponsored by Conference of State Bank Supervisors and Federal Reserve Bank of St. Louis.

You must complete an Employee Post-Travel Disclosure Form (which your employing Member must also sign) and file it, together with a Sponsor Post-Travel Disclosure Form completed by the trip sponsor, with the Clerk of the House within 15 days after your return from travel. As part of that filing, you are also required to attach a copy of this letter and both the Traveler and Primary Trip Sponsor Forms (including attachments) you previously submitted to the Committee in seeking pre-approval for this trip. If you are required to file an annual Financial Disclosure Statement, you must also report all travel expenses totaling more than \$480 from a single source on the "Travel" schedule of your annual Financial Disclosure Statement covering this calendar year. Finally, Travel Regulation § 404(d) also requires you to keep a copy of all request forms and supporting information provided to the Committee for three subsequent Congresses from the date of travel.

If you have any further questions, please contact the Committee's Office of Advice and Education at extension 5-7103.

Sincerely,

Michael Guest
Chairman

Susan Wild
Ranking Member

MG/SW:mc

COMMITTEE ON ETHICS

ADDITIONAL TRIP SPONSOR FORM

This form should be completed by an organization that provides funds, services, or in-kind assistance to another entity to underwrite, in whole or in part, a trip or an event, meal, or activity that will occur during a trip, or a necessary expense that will be incurred during a trip, with express or implicit knowledge or understanding that one or more House Members or employees may participate in or attend that trip or event, or otherwise may be beneficiaries of the gift or donation. **Provide a copy of your completed form to the primary sponsor of the trip.**

NOTE: Willful or knowing misrepresentations on this form may be subject to criminal prosecution pursuant to 18 U.S.C. § 1001. Failure to comply with the Committee's Travel Regulations may also lead to the denial of permission to sponsor future trips. Signatures must comply with section 104(bb) of the Travel Regulations.

1. Name of Primary Trip Sponsor for this trip: Conference of State Bank Supervisors (CSBS)
2. Name of your organization: Federal Reserve Bank of St. Louis
FRB St. Louis provides meeting space and planning for the annual Community Bank Research Conference, which is cosponsored by the Federal Reserve, the CSBS, and the FDIC. The CSBS extends the invitations to Congressional staff.
3. Yes No Is your organization designated a § 501(c)(3) charitable organization by the Internal Revenue Service?
4. Yes No Does your organization receive funding from any foreign government or multinational organization?
5. **Check one.** I certify that my organization:
 - a. Has provided a grant, gift, or donation to the above-named Primary Trip Sponsor and conducts an audit or review of its grant, gift, or donation to ensure that the funds are spent in accordance with the terms of its grant, gift, or donation. **OR**
 - b. Has had a direct role in the organizing, planning, or conducting of a trip to
Destination: _____ on Date: _____
that is being organized or arranged by the above-named Primary Trip Sponsor. **OR**
 - c. Has provided in-kind support to the above-named Primary Trip Sponsor (e.g., meeting planning assistance, meeting space and set-up, and paying for expenses related to this trip directly to the service provider). FRB St. Louis does not provide funds or reimburse expenses for officially-connected travel for House Members and employees. As the host location, the FRB provides meals and refreshments. There is no cost to attend the Conference, which brings together community bankers, academics, policymakers, and bank regulators to discuss research on community banking.
6. **Check only one:**
 - a. My organization does not employ or retain a registered federal lobbyist or foreign agent **OR**
 - b. My organization employs a registered federal lobbyist or foreign agent, but their involvement in planning, organizing, or arranging the trip was *de minimis* under the travel regulations.
7. **I certify by my signature that**
 - a. I read and understand the Committee's Travel Regulations;
 - b. I am not a registered federal lobbyist or registered foreign agent;
 - c. I am an officer of this organization and am duly authorized to sign this form; and
 - d. The information on this form is true, complete, and correct to the best of my knowledge.

Signature: James W Fuchs - NRAS User Digitally signed by James W Fuchs - NRAS User
Date: 2024.09.11 07:12:43 -05'00' Date: September 11, 2024

Name: James W. Fuchs Title: Vice President

Organization: Federal Reserve Bank of St. Louis

Address: P.O. Box 442, St. Louis, MO 63166

Telephone: 314-444-8837 Email: james.w.fuchs@stls.frb.org

If there are questions regarding this form, please contact the Committee on Ethics at 202-225-7103 or travel.requests@mail.house.gov.



**Conference of State Bank Supervisors
Community Banking Research Conference
October 2-3, 2024
St. Louis, Missouri**

Updated on September 11, 2024

Primary Trip Sponsor Form Addendum – House Ethics Committee

Flight Options

Approximate Outbound Flights, Tuesday October 1, 2024:

- Southwest Airlines, Depart DCA 6:15pm ET – Arrive STL 7:30pm CT

Approximate Return Flights, Thursday October 3, 2024:

- Southwest Airlines, Depart STL 3:55pm CT – Arrive DCA 6:55pm ET

Attendees (House Question #4): Clara Diaz, Financial Services Legislative Assistant for Rep. Andy Ogles (R-TN) and Amber Beck, Chief Counsel for the Senate Banking, Housing, and Urban Affairs Committee.

The invitation is to attend the Community Banking Research Conference. The purpose of the conference is to bring together community bankers, academics, policymakers, and bank regulators to discuss the latest research on community banking. The listed House of Representatives and Senate staff specialize in financial services policy and are invited to become more informed on community banking and to hear about new academic research and development in this area.

Agenda (House Question #10): Conference Agenda can be found [here](#) and is pasted below.

Wednesday October 2, 2024

9:00 a.m. – 9:05 a.m. Introduction

- James Fuchs, Vice President, Federal Reserve Bank of St. Louis

Description: The Vice President of the Federal Reserve Bank of St. Louis Jim Fuchs will greet conference attendees, outline the agenda, highlight research themes, and preview notable speakers.

9:05 a.m. – 9:30 a.m. Welcoming Remarks

- Alberto Musalem, President and CEO, Federal Reserve Bank of St. Louis
- Charles Clark, Director of Washington State Department of Financial Institutions, and CSBS Chair



Description: Head of the Federal Reserve Bank of St. Louis Alberto Musalem, and CSBS chair Charlie Clark will separately present opening remarks for the conference. Their remarks will include their own personal thoughts on the research to be presented and explanation of the value the conference provides by bringing together academics, policymakers, and bankers to discuss the most important topics related to community banking.

**9:30 a.m. – 10:00 a.m. 2024 CSBS Annual Survey of Community Banks
Presentation of Results**

Presenters:

- Joey Samowitz, Director of Policy Development, CSBS
- Thomas Siems, Chief Economist, CSBS
- Kathleen Navin, Senior Business Economist, Federal Reserve Bank of St. Louis

Description: Select researchers from CSBS and the Federal Reserve Bank of St. Louis will present on findings from the 2024 CSBS Annual Survey of Community Banks. Representing the House Financial Services/Senate Banking Committee, staff in attendance will be able to draw on the data collected from the nation's community bankers when developing financial services policies.

10:00 a.m. – 10:30 a.m. Morning Keynote

- Michelle Bowman, Governor, Federal Reserve Board of Governors

Description: Governor of the Federal Reserve Board of Governors, Michelle Bowman will provide personal remarks on the conference and research being presented. Representing the House Financial Services/Senate Banking Committee, staff in attendance will be able to draw on the insights from a key voice in the federal financial regulatory landscape when developing financial services policies.

10:30 a.m. – 11:00 a.m. Break

**11:00 a.m. – 12:30 p.m. Research Paper Session 1, Community Banks, and
the Local Economy**

Moderator: Greg Nini, Associate Professor of Finance, LeBow College of Business, Drexel University

Papers and Presenters:

- Unexpected Gains: How Fewer Community Banks Boost Local Investment and Economic Development, Rohan Williamson, Georgetown University



- Canary in the Coal Mine: Bank Liquidity Shortages and Local Economic Activity. Shohini Kundu, University of California-Los Angeles
- Relationship Lending: That Ship has Not Sailed for Community Banks,

Description: Three separate presentations from academic researchers on topics related to community banking will be followed by reflections and Q&A from an appointed academic moderator as well as an appointed community bank discussant. Representing the House Financial Services/Senate Banking Committee, staff in attendance will be able to draw on the latest research on the unique operations, effects, and value of community banks within their local economies when developing financial services policies.

12:30 p.m. – 1:30 p.m. Lunch

1:30 p.m. – 2:00 p.m. Afternoon Keynote

- Martin Gruenberg, Chair of the Federal Deposit Insurance Corporation (FDIC) Board

Description: Chair of the FDIC Martin Gruenberg will provide personal remarks on the conference and research being presented. Representing the House Financial Services/Senate Banking Committee, staff in attendance will be able to draw on the insights from a key voice in the federal financial regulatory landscape when developing financial services policies.

2:00 p.m. – 3:30 p.m. Research Paper Session 2, Deposit Stability

Moderator: Matthew Plosser, Financial Research Advisor, Federal Reserve Bank of New York

Community Bank Discussant: Mary Willis, President and CEO of Fidelity Bank, Fuquay-Varina, NC.

Papers and Presenters:

- Variable Deposit Betas and Bank Interest Rate Risk Exposure, Muztafa Emin, Tulane University
- The Economies of Market-Based Deposit Insurance, Edward Kim, University of Michigan
- Depositor Characteristics and Deposit Stability, Rajesh Narayanan, Louisiana State University.

Description: Three separate presentations from academic researchers on topics related to deposit stability will be followed by reflections and Q&A from an appointed academic moderator as well as an appointed community bank discussant. Representing the House Financial Services/Senate Banking Committee, staff in



attendance will be able to draw on the latest research examining banks' deposit franchises and associated risks when developing financial services policies.

3:30 p.m. – 4:00 p.m. Break

**4:00 p.m. – 4:45 p.m. CSBS Community Bank Case Study Competition
Winning Presentation**

Introduction: Antonio P. Salazar, Esq. Commissioner of the Maryland Department of Labor – Office of Financial Regulation and Chair-Elect of CSBS

- Students: Hannah Caccia and Eric Shaw
- Faculty Advisors: Dr. Atika Benaddi and Dr. Victoria Geyfman, Commonwealth University of Pennsylvania
- Community Bank Partner: LeeAnn Gephart, Executive Vice President and Chief Banking Officer, First Citizens Community Bank in Mansfield, PA

Description: Chair-elect of the CSBS board will introduce the winning team of the 2024 Community Bank Case Study Competition. The winning team will then present on their project conducted with a partner community bank and discuss their findings. Representing the House Financial Services/Senate Banking Committee, staff in attendance will be able to draw on how individual community banks have adapted following the bank failures of March 2023 when developing financial services policies.

4:45 p.m. – 5:00 p.m. – Day One Reflections

- **Carl White, Senior Vice President, Federal Reserve Bank of St. Louis**

Description: Senior Vice President of the Federal Reserve of St. Louis Carl White will provide closing remarks for the first day of the conference by briefly recapping the day's panels and speeches.

5:00 p.m. - 7:00 p.m. – Dinner Reception

Thursday October 3, 2024

7:30 a.m. – 8:30 a.m. Breakfast and Networking

8:30 a.m. – 9:00 a.m. Community Banker Keynote

- Elizabeth Magennis, President of ConnectOne, Englewood Cliffs, New Jersey

Description: Acting Commissioner of the New Jersey Department of Banking and Insurance Justin Zimmerman will introduce the President of ConnectOne Bank Elizabeth Magennis as the chosen keynote community banker. Vice President of the



Federal Reserve Bank of St. Louis Jim Fuchs will then have a conversation with Elizabeth about her bank and the community it serves as well as her relationship with her regulators. Representing the House Financial Services/Senate Banking Committee, staff in attendance will be able to draw on Elizabeth's insights as a model community banker to better understand how a community banks operates when developing financial services policies.

9:00 a.m. - 9:05 a.m. Morning Remarks

- Jeff Schmid, President and CEO, Federal Reserve Bank of Kansas City

Description: President and CEO of the Federal Reserve Bank of Kansas City will provide morning remarks for the conference. His remarks will likely include his own personal thoughts on the presented research and an explanation of the value the conference provides by bringing together academics, policymakers, and bankers to discuss the most important topics related to community banking.

9:05 a.m. – 10:30 a.m. Research Paper Session 3 - Consumer Protection

Moderator: Anne Beatty, Deloitte and Touche Chair of Accounting, Fisher College of Business at The Ohio State University.

Community Bank Discussant: Orvin "Orv" Kimbrough, Chair and CEO, Midwest BankCentre, St. Louis

Papers and Presenters:

- Do Financial Consumers Discipline Bad Lenders? The Role of Disclosure Awareness, Cathy Zhang, University of Florida
- Regulatory Disclosure and Access to Credit Anya Kleymenova, Federal Reserve Board
- Branching Out Inequality: The Impact of Credit Equality Policies Jacelly Cespedes, University of Minnesota

Description: Three separate presentations from academic researchers on topics related to consumer protection will be followed by reflections and Q&A from an appointed academic moderator as well as an appointed community bank discussant. Representing the House Financial Services/Senate Banking Committee, staff in attendance will be able to draw on the latest research on consumer protection topics when developing financial services policies.

10:30 a.m. – 10:45 a.m. Break

10:45 a.m. – 11:45 a.m. Panel Discussion: The Future of the Community Bank Business Model



Moderator: Brian Sullivan, Host of the FDIC Podcast, FDIC

Panelists: Shaza Andersen, Founding Member and CEO, Trustar Bank, Great Falls, VA; Billy Carroll, President and CEO, Smart Bank, Pigeon Forge, TN; Tom Leavitt, President and CEO, Northfield Savings Bank, Northfield, VT.

Description: The host of the FDIC Podcast Brian Sullivan will lead a panel discussion with three community bankers on the topic of how community banks are adapting their business models to succeed in the future. Representing the House Financial Services/Senate Banking Committee, staff in attendance will be able to draw on the bankers' insights on the greatest challenges and opportunities facing community banks when developing financial services policies.

11:45 a.m. – 12:00 p.m. Presentation of the John W. Ryan Award and Concluding Remarks

- Karen Lawson, Executive Vice President, CSBS

Description: Executive Vice President at CSBS, Karen Lawson, will present the winner of the John W. Ryan Award to an individual researcher/group of researchers whose paper best meets the selection criteria for most significant contribution to community banking research at the 2024 Community Banking Research Conference.

12:00 p.m. Conference Adjourns

Sponsor Interest (House Question #12): CSBS is the nationwide organization of banking regulators from all fifty states and U.S. territories. The Community Banking Research Conference is consistent with the mission of CSBS in supporting the leadership role of state banking supervisors in advancing the state banking system.

The dual banking system ensures safety and soundness, promotes economic growth and consumer protection, and fosters innovative state regulation of the financial services industry. In conjunction with the Federal Reserve and the FDIC, CSBS is hosting and sponsoring the research conference.

Additional Sponsor (Question #12): The Federal Reserve system works to promote a healthy economy, foster financial stability, and support job creation, which are important to the health of community banking. The conference brings together community bankers, academics, policymakers, and bank regulators to discuss research on community banking.