

# COMMITTEE ON ETHICS

## EMPLOYEE POST-TRAVEL DISCLOSURE FORM Original Amendment

This form is for disclosing the receipt of travel expenses from private sources for travel taken in connection with official duties. This form does not eliminate the need to report privately-funded travel on the annual *Financial Disclosure Statements* of those employees required to file them. In accordance with House Rule 25, clause 5, you must complete this form and file it with the Clerk of the House by email at [gifttravelreports@mail.house.gov](mailto:gifttravelreports@mail.house.gov), within 15 days after travel is completed. Please do not file this form with the Committee on Ethics.

**NOTE: Willful or knowing misrepresentations on this form may be subject to criminal prosecution pursuant to 18 U.S.C. § 1001.**

1. Name of Traveler: Charles David McGrath
2. a. Name of Accompanying Relative: \_\_\_\_\_ OR  None  
b. Relationship to Traveler:  Spouse  Child  Other (specify): \_\_\_\_\_
3. a. Dates: Departure: 10/3/2023 Return: 10/5/2023  
b. Dates at Personal Expense, if any: \_\_\_\_\_ OR  None
4. Departure City: Washington, D.C. Destination: Saint Louis, MO Return City: Washington, D.C.
5. Sponsor(s), Who Paid for the Trip: Conference of State Bank Supervisors (CSBS)
6. Describe Meetings and Events Attended: Attended the Entire Conference put on by CSBS and Saint Louis Fed  
This included presentations from FDIC Chairman Gruenberg and Federal Reserve Board Governor Michelle Bowman.
7. Attached to this form are *each* of the following, *signify that each item is attached by checking the corresponding box*:
  - a.  a completed *Sponsor Post-Travel Disclosure Form*;
  - b.  the *Primary Trip Sponsor Form* completed by the trip sponsor *prior* to the trip, *including all* attachments and the *Additional Sponsor Form(s)*;
  - c.  page 2 of the completed *Traveler Form* submitted by the employee; *and*
  - d.  the letter from the Committee on Ethics approving my participation on this trip.
8. a.  I represent that I participated in each of the activities reflected in the attached sponsor's agenda. *Signify statement is true by checking the box.*  
b. If not, explain: \_\_\_\_\_

I certify that the information contained on this form is true, complete, and correct to the best of my knowledge.

Signature of Traveler: Charles David McGrath Date: 10/16/2023

I authorized this travel in advance. I have determined that all of the expenses listed on the attached *Sponsor Post-Travel Disclosure Form* were necessary and that the travel was in connection with the employee's official duties and would not create the appearance that the employee is using public office for private gain.

Name of Supervising Member: Patrick McHenry Date: 10/16/2023

Signature of Supervising Member: Patrick T. McHenry

# COMMITTEE ON ETHICS

## SPONSOR POST-TRAVEL DISCLOSURE FORM

Original  Amendment

This form must be completed by an officer of any organization that served as the primary trip sponsor in providing travel expenses or reimbursement for travel expenses to House Members, officers, or employees under House Rule 25, clause 5. **A completed copy of the form must be provided to each House Member, officer, or employee who participated in the trip within 10 days of their return.** You must answer all questions, and check all boxes, on this form for your submission to comply with House Rules and the Committee's Travel Regulations. Failure to comply with this requirement may result in the denial of future requests to sponsor trips and/or subject the current traveler to disciplinary action or a requirement to repay the trip expenses.

**NOTE: Willful or knowing misrepresentations on this form may be subject to criminal prosecution pursuant to 18 U.S.C. § 1001.**

1. Sponsor(s) who paid or provided in-kind support for the trip: Conference of State Bank Supervisors (CSBS)

2. Travel Destination(s): St. Louis, Missouri

3. Date of Departure: Tuesday October 3, 2023 Date of Return: Thursday October 5, 2023

4. Name(s) of Traveler(s): David McGrath

*Note:* You may list more than one traveler on a form only if **all** information is **identical** for each person listed.

5. **Actual amount** of expenses paid on behalf of, or reimbursed to, each individual named in Question 4:

	Total Transportation Expenses	Total Lodging Expenses	Total Meal Expenses	Total Other Expenses (dollar amount per item and description)
Traveler	Airfare: \$643.88 Ground: \$149.85 Total: \$793.73	Total: \$353.80	Wed: \$98 Thurs: \$41 Airport: \$0 Total: \$139	N/A
Accompanying Family Member	N/A	N/A	N/A	N/A

6.  All expenses connected to the trip were for actual costs incurred and not a *per diem* or lump sum payment. Signify statement is true by checking box.

**I certify that the information contained in this form is true, complete, and correct to the best of my knowledge.**

Signature: Karen Lawson Date: 10/11/2023

Name: Karen Lawson Title: Executive VP Policy & Supervision

Organization: Conference of State Bank Supervisors

**I am an officer of the above-named organization. Signify statement is true by checking box.**

Address: 1300 I Street NW Suite 700 Washington, DC 20005

Telephone: 704-231-3739 (Will Dargusch CSBS POC) Email: wdargusch@csbs.org

*Committee staff may contact the above-named individual if additional information is required.*

If you have questions regarding your completion of this form, please contact the Committee on Ethics at 202-225-7103.

# COMMITTEE ON ETHICS

## TRAVELER FORM

This form should be completed by House Members, officers, or employees seeking Committee approval of privately-sponsored travel or reimbursement for travel under House Rule 25, clause 5. The completed form should be submitted directly to the Committee by each invited House Member, officer, or employee, together with the completed and signed trip sponsor form(s) and any attachments. A copy of this form, minus this initial page, will be made available for public inspection.

This form and any attachments may be submitted at 1015 Longworth House Office Building or [travel.requests@mail.house.gov](mailto:travel.requests@mail.house.gov).

**Your completed request must be submitted to the Committee no less than 30 days before your proposed departure date.** Absent exceptional circumstances, permission will not be granted for requests received less than 30 days before the trip commences. **You must receive explicit approval from the Committee before you depart on this trip.**

Name of Traveler: Charles David McGrath

**NOTE: Willful or knowing misrepresentations on this form may be subject to criminal prosecution pursuant to 18 U.S.C. § 1001.**

**I certify that the information contained on both pages of this form is true, complete, and correct to the best of my knowledge.**

Signature: Charles David McGrath

Name of Signatory (if other than traveler): \_\_\_\_\_

For Staff (name of employing Member or Committee): House Financial Services Committee

Office Address: 2129 Rayburn House Office Building, Washington, D.C. 20515

Telephone Number: 202-225-7502

Email Address of Contact Person: david.mcgrath@mail.house.gov

Check this box if the sponsoring entity is a media outlet, the purpose of the trip is to make a media appearance sponsored by that entity, and these forms are being submitted to the Committee less than 30 days before the trip departure date.

**NOTE: You must complete all of the contact information fields above, as Committee staff may need to contact you if additional information is required.**

**KEEP A COPY OF THIS FORM.** Page 2 (but not this page) must be submitted to the Clerk as part of the post-travel disclosure required by House Rule 25. Travel Regulation § 404(d) also requires you to keep a copy of all request forms and supporting paperwork for three subsequent Congresses from the date of travel.

If there are any questions regarding this form, please contact the Committee on Ethics at 202-225-7103 or via email: [travel.requests@mail.house.gov](mailto:travel.requests@mail.house.gov).

# COMMITTEE ON ETHICS

## TRAVELER FORM

1. Name of Traveler: Charles David McGrath
2. Sponsor(s) who will be paying or providing in-kind support for the trip: \_\_\_\_\_  
Conference of State Bank Supervisors (CSBS)
3. City and State **OR** Foreign Country of Travel: St Louis, MO
4. a. Date of Departure: 10/3/2023 Date of Return: 10/5/2023  
b. Yes  No  Will you be extending the trip at your personal expense?  
If yes, list dates at personal expense: \_\_\_\_\_
5. a. Yes  No  Will you be accompanied by a family member at the sponsor's expense? **If yes:**
  - (1) Name of Accompanying Family Member: \_\_\_\_\_
  - (2) Relationship to Traveler:  Spouse  Child  Other(specify): \_\_\_\_\_
  - (3) Yes  No  Accompanying Family Member is at least 18 years of age?
6. a. Yes  No  Did the trip sponsor answer "Yes" to Question 8(c) on the *Primary Trip Sponsor Form* (i.e., travel is sponsored by an entity that employs a registered federal lobbyist or a foreign agent)?  
b. **If yes**, and you are requesting lodging for two nights, explain why the second night is warranted:  
\_\_\_\_\_  
\_\_\_\_\_
7. Yes  No  *Primary Trip Sponsor Form* is attached, including agenda, invitation, invitee list, and any other attachments and Additional Sponsor Forms.  
NOTE: The agenda should show the traveler's individual schedule, including departure and arrival times and identify the specific events in which the traveler will be participating.
8. Explain why participation in the trip is connected to the traveler's individual official or representational duties. **Staff should include their job title and how the activities on the itinerary relate to their duties.**  
Current job title is Staff Assistant and am transitioning into a policy analyst role with the Financial Institutions and Monetary Policy Subcommittee which covers the Federal Reserve, FDIC, and Banking institutions generally. As you can see on the agenda, multiple Fed officials are testifying including Governor Michelle Bowman who is a keynote speaker at 10:30 am on Wednesday, October 4th. FDIC Chairman Gruenberg is also speaking at 1:30 pm on October 4th. These speeches will likely speak to policy priorities of the Fed and FDIC and are also directly linked to my role covering policy for the Committee. Furthermore, moderated discussions such as, "Interest Rate Risk and Depositor Runs" are also likely to include discussions of potential federal legislative solutions such as expanded FDIC coverage or additional regulation.
9. **Yes  No  Is the traveler aware of any registered federal lobbyists or foreign agents involved in planning, organizing, requesting, or arranging the trip?**
10. For staff travelers, to be completed by your employing Member:

### ADVANCED AUTHORIZATION OF EMPLOYEE TRAVEL

I hereby authorize the individual named above, an employee of the U.S. House of Representatives who works under my direct supervision, to accept expenses for the trip described in this request. I have determined that the above-described travel is in connection with my employee's official duties and that acceptance of these expenses will not create the appearance that the employee is using public office for private gain.

Signature of Employing Member: \_\_\_\_\_



Date: September 1, 2023

# COMMITTEE ON ETHICS

## PRIMARY TRIP SPONSOR FORM

This form should be completed by private entities offering to provide travel or reimbursement for travel to House Members, officers, or employees under House Rule 25, clause 5. A completed copy of the form (and any attachments) should be provided to each invited House Member, officer, or employee, who will then forward it to the Committee together with a *Traveler Form* **at least 30 days before the start date of the trip**. The trip sponsor should *NOT* submit the form directly to the Committee. The Committee's website (ethics.house.gov) provides detailed instructions for filling out the form. The Committee will notify the House invitees directly of its decision and will not notify the trip sponsors.

**NOTE: Willful or knowing misrepresentations on this form may be subject to criminal prosecution pursuant to 18 U.S.C. § 1001. Failure to comply with the Committee's Travel Regulations may also lead to the denial of permission to sponsor future trips. Signatures must comply with section 104(bb) of the Travel Regulations.**

1. Sponsor who will be paying for the trip: \_\_\_\_\_

2.  I represent that the trip will not be financed, in whole or in part, by a registered federal lobbyist or foreign agent. *Signify that the statement is true by checking box.*

3. **Check only one.** I represent that:

a.  The primary trip sponsor has not accepted from any other source, funds intended directly or indirectly to finance any aspect of the trip; **OR**

b.  The trip is arranged without regard to congressional participation and the primary trip sponsor has accepted funds only from entities that will receive a tangible benefit in exchange for those funds; **OR**

c.  The primary trip sponsor has accepted funds, services, or in-kind assistance from other source(s) intended directly or indirectly to finance all or part of this trip and has enclosed disclosure forms from each of those entities.

If "c" is checked, list the names of the additional sponsors: \_\_\_\_\_

4. Provide names and titles of **ALL** House Members *and* employees you are inviting. **For each House invitee, provide an explanation of why the individual was invited** (include additional pages if necessary): \_\_\_\_\_

5. Yes  No  Is travel being offered to an accompanying family member of the House invitee(s)?

6. Date of Departure: \_\_\_\_\_ Date of Return: \_\_\_\_\_

7. a. City of departure: \_\_\_\_\_

b. Destination(s): \_\_\_\_\_

c. City of return: \_\_\_\_\_

8. **Check only one.** I represent that

a.  The sponsor of the trip is an institution of higher education within the meaning of section 101 of the Higher Education Act of 1965; **OR**

b.  The sponsor of the trip does not retain or employ a registered federal lobbyist or foreign agent; **OR**

c.  The sponsor employs or retains a registered federal lobbyist or foreign agent, but the trip is for attendance at a one-day event *and* lobbyist / foreign agent involvement in planning, organizing, requesting, or arranging the trip was *de minimis* under the Committee's travel regulations.

9. **Check only one of the following.**
- a.  I checked 8(a) or (b) above; **OR**
  - b.  I checked 8(c) above but am not offering any lodging; **OR**
  - c.  I checked 8(c) above and am offering lodging and meals for one night; **OR**
  - d.  I checked 8(c) above and am offering lodging and meals for two nights. If you checked this box, explain why the second night of lodging is warranted. \_\_\_\_\_
- 

10.  Attached is a detailed agenda of the activities House invitees will be participating in during the travel (i.e., an hourly description of planned activities for trip invitees). *Indicate agenda is attached by checking box.*

11. **Check only one of the following.**
- a.  I represent that a registered federal lobbyist or foreign agent will not accompany House Members or employees on any segment of the trip. *Signify the statement is true by clicking the box; OR*
  - b.  *Not Applicable.* Trip sponsor is a U.S. institution of higher education.
12. For **each** sponsor required to submit a sponsor form, describe the sponsor's interest in the subject matter of the trip **and** its role in organizing and/or conducting the trip:
- \_\_\_\_\_
- \_\_\_\_\_
- \_\_\_\_\_

13. **Answer parts a and b. Answer part c if necessary:**
- a. Mode of travel: Air  Rail  Bus  Car  Other  (specify: \_\_\_\_\_)
  - b. Class of travel: Coach  Business  First  Charter  Other  (specify: \_\_\_\_\_)
  - c. If travel will be first class, or by chartered or private aircraft, explain why such travel is warranted:
- \_\_\_\_\_
- \_\_\_\_\_

14.  I represent that the expenditures related to local area travel during the trip will be unrelated to personal or recreational activities of the invitee(s). *Signify that the statement is true by checking box.*

15. **Check only one.** I represent that either:
- a.  The trip involves an event that is arranged or organized *without regard* to congressional participation and that meals provided to congressional participants are similar to those provided to or purchased by other event attendees; **OR**
  - b.  The trip involves events that are arranged specifically *with regard* to congressional participation. If "b" is checked:
    - 1) Detail the cost *per day* of meals (approximate cost may be provided): \_\_\_\_\_
    - \_\_\_\_\_
    - 2) Provide the reason for selecting the location of the event or trip: \_\_\_\_\_
    - \_\_\_\_\_

16. Name, nightly cost, and reasons for selecting each hotel or other lodging facility:

Hotel Name: \_\_\_\_\_ City: \_\_\_\_\_ Cost Per Night: \_\_\_\_\_

Reason(s) for Selecting: \_\_\_\_\_

Hotel Name: \_\_\_\_\_ City: \_\_\_\_\_ Cost Per Night: \_\_\_\_\_

Reason(s) for Selecting: \_\_\_\_\_

Hotel Name: \_\_\_\_\_ City: \_\_\_\_\_ Cost Per Night: \_\_\_\_\_

Reason(s) for Selecting: \_\_\_\_\_

17.  I represent that all expenses connected to the trip will be for actual costs incurred and not a per diem or lump sum payment. *Signify that the statement is true by checking the box.*

18. **Total Expenses for each Participant:**

<input type="checkbox"/> Actual Amounts <input checked="" type="checkbox"/> Good Faith Estimates	Total <b>Transportation</b> Expenses per Participant	Total <b>Lodging</b> Expenses per Participant	Total <b>Meal</b> Expenses per Participant
For each Member, Officer, or Employee	<b>\$600</b>	<b>\$302</b>	<b>Wed: \$98, Thurs: \$41, Airport: \$25 \$Total: \$164</b>
For each Accompanying Family Member			

	<b>Other</b> Expenses (dollar amount per item)	Identify Specific Nature of "Other" Expenses (e.g., taxi, parking, registration fee, etc.)
For each Member, Officer, or Employee		
For each Accompanying Family Member		

19. **Check only one:**

- a.  I certify that I am an officer of the organization listed below; **OR**
- b.  *Not Applicable.* Trip sponsor is an individual or a U.S. institution of higher education.

20. **I certify by my signature that**

- a. **I read and understand the Committee's Travel Regulations;**
- b. **I am not a registered federal lobbyist or registered foreign agent; and**
- c. **The information on this form is true, complete, and correct to the best of my knowledge.**

Signature: Karen Lawson Date: 9-13-23  
 Name: Karen Lawson Title: Executive VP Policy & Supervision  
 Organization: Conference of State Bank Supervisors (CSBS)  
 Address: 1300 I Street NW, Suite 700 East Washington, DC 20005  
 Email: wdargusch@csbs.org (CSBS POC) Telephone: 704-231-3739 (cell)

If there are questions regarding this form, please contact the Committee on Ethics at 202-225-7103 or [travel.requests@mail.house.gov](mailto:travel.requests@mail.house.gov).

Michael Guest, Mississippi  
*Chairman*  
Susan Wild, Pennsylvania  
*Ranking Member*

David P. Joyce, Ohio  
John H. Rutherford, Florida  
Andrew R. Garbarino, New York  
Michelle Fischbach, Minnesota

Veronica Escobar, Texas  
Mark DeSaulnier, California  
Deborah K. Ross, North Carolina  
Glenn F. Ivey, Maryland



ONE HUNDRED EIGHTEENTH CONGRESS

**U.S. House of Representatives**

COMMITTEE ON ETHICS

Thomas A. Rust  
*Staff Director and Chief Counsel*

Keelie Broom  
*Counsel to the Chairman*

David Arrojo  
*Counsel to the Ranking Member*

1015 Longworth House Office Building  
Washington, D.C. 20515-6328  
Telephone: (202) 225-7103  
Facsimile: (202) 225-7392

September 22, 2023

Mr. Charles McGrath  
Committee on Financial Services  
2129 Rayburn House Office Building  
Washington, DC 20515

Dear Mr. McGrath:

Pursuant to House Rule 25, clause 5(d)(2), the Committee on Ethics hereby approves your proposed trip to St. Louis, Missouri, scheduled for October 3 to 5, 2023, sponsored by Conference of State Bank Supervisors and the Federal Reserve Bank of St. Louis.

You must complete an Employee Post-Travel Disclosure Form (which your employing Member must also sign) and file it, together with a Sponsor Post-Travel Disclosure Form completed by the trip sponsor, with the Clerk of the House within 15 days after your return from travel. As part of that filing, you are also required to attach a copy of this letter and both the Traveler and Primary Trip Sponsor Forms (including attachments) you previously submitted to the Committee in seeking pre-approval for this trip. If you are required to file an annual Financial Disclosure Statement, you must also report all travel expenses totaling more than \$480 from a single source on the "Travel" schedule of your annual Financial Disclosure Statement covering this calendar year. Finally, Travel Regulation § 404(d) also requires you to keep a copy of all request forms and supporting information provided to the Committee for three subsequent Congresses from the date of travel.

If you have any further questions, please contact the Committee's Office of Advice and Education at extension 5-7103.

Sincerely,

Michael Guest  
Chairman

Susan Wild  
Ranking Member

MG/SW:mc



**Conference of State Bank Supervisors  
Community Banking Research Conference  
October 4-5, 2023  
St. Louis, Missouri**

*UPDATED on 9/20/2023 – Responses also provided in email to the House Committee on Ethics*

Primary Trip Sponsor Form Addendum – House Committee on Ethics

**Flight Options:**

Approximate Outbound flights, Tuesday October 3, 2023:

- Option 1: American Airlines, Depart DCA 2:02 pm ET – Arrives STL 3:29 pm CT
- Option 2: Southwest Airlines, Depart DCA 3:00 pm ET – Arrive STL 4:10 pm CT
- Option 3: American Airlines, Depart DCA 7:50 pm ET – Arrive STL 9:10 pm CT
- Option 4: Southwest Airlines, Depart DCA 6:55 pm ET – Arrive STL 8:10 pm CT
- Option 5: American Airlines, Depart DCA 4:40 pm ET – Arrive STL 8:25 pm CT (Layover in Philadelphia)

Approximate Return flights, Thursday October 5, 2023:

- Option 1: American Airlines, Depart STL 11:15 am CT – Arrive DCA 4:27 pm ET
- Option 2: Southwest Airlines, Depart STL 1:15 pm CT – Arrive DCA 4:10 pm ET
- Option 3: Southwest Airlines, Depart STL 3:45 pm CT – Arrive DCA 6:40 pm ET
- Option 4: American Airlines, Depart STL 4:06 pm CT – Arrive DCA 7:10 pm ET

**Question #4:** Megan Guiltinan (Rep. Andy Barr R-KY), David McGrath (House Financial Services Committee), and Clara Diaz (Rep. Andy Ogles R-TN).

The invitation is to attend the Community Banking Research Conference. The purpose of the conference is to bring together community bankers, academics, policymakers, and bank regulators to discuss the latest research on community banking. The listed House of Representatives staff specialize in financial services policy and are invited to become more informed on community banking and to hear about new academic research and development in this area.

**Question #10:** Conference Agenda can be found [here](#) and pasted below.

**Wednesday, Oct. 4, 2023**

**9 a.m. – 9:25 a.m. – Welcoming Remarks**

- Kathleen O’Neill Paese: Interim President and CEO, Federal Reserve Bank of St. Louis
- Lise Kruse: Commissioner, North Dakota Department of Financial Institutions and Chair of the CSBS Board of Directors

Description: CSBS Chair and a representative from the St. Louis Federal Reserve will welcome attendees to the conference.

**9:25 a.m. – 10 a.m. – Morning Keynote**

- Michelle Bowman – Governor, Federal Reserve Board of Governors

Description: Michelle Bowman is a former state regulator with community banking experience who now serves as a governor to the Federal Reserve Board. She will share her views on what regulations and policies best advance community banking. Representing the House Financial Services Committee, House staff in attendance will be able to draw on the Governor’s remarks when developing financial services policies and conducting oversight of the Federal Reserve.

**10 a.m. – 10:30 a.m. – 2023 CSBS Annual Survey of Community Banks Presentation and Results**

- Presenter: Joey Samowitz – Manager, Policy Development, CSBS
- Presenter: Kathleen Navin – Senior Business Economist, Federal Reserve Bank of St. Louis
- Presenter: Thomas Siems – Chief Economist and Director of Research, CSBS

Description: CSBS and Fed staff will discuss the results of the CSBS Annual Survey of Community Banks. The survey focuses on the issues facing community banks across the nation. Representing members of the House Financial Services Committee, the House staff in attendance will be able to draw on this discussion as staff working on financial services policies.

**10:30 a.m. – 11 a.m. – Break**

**11 a.m. – 12:30 p.m. – Interest Rate Risk and Depositor Runs**

- Moderator: Elena Loutskina – Professor of Business Administration, Peter M. Grant II, Bicentennial Foundation Chair in Business Administration, Darden School of Business, University of Virginia
- Community Bank Discussant: Charles “Skip” Hageboeck – President and CEO, City National Bank and City Holding Company, South Charleston, West Virginia.
- Banks’ Motivations for Designating Securities as Held to Maturity: Seil Kim – Brauch College
- Dynamic Deposits, the Role of Inflows on Future Outflows: Michael Gelman – University of Delaware
- Social Media as a Bank Run Catalyst: Anthony Cookson – University of Colorado at Boulder

Description: This panel will include a presentation from financial services academics and financial services industry participants on the impact of recent bank closures this year. Representing the House Financial Services Committee, House staff in attendance will be able to draw on this discussion when developing financial services policies.

**12:30 p.m. – 1:30 p.m. – Lunch**

### **1:30 p.m. – 2 p.m. – Afternoon Keynote**

- Martin Gruenberg – Chairman, FDIC

Description: As leader of the FDIC, Chair Gruenberg will update the conference on the work currently being conducted at the FDIC, specifically as it relates to the bank closures earlier in the year. Representing the House Financial Services Committee, House staff in attendance will be able to draw on the chairman's remarks when developing financial services policies and conducting oversight of the FDIC.

### **2 p.m. – 3:30 p.m. – Banking Sector Resilience to Extreme Weather Events**

- Moderator: Ivan Ivanov – Principal Economist, Board of Governors of the Federal Reserve System
- Community Bank Discussant: Andy Anderson – President and CEO, Bank of Anguilla, Anguilla, Mississippi
- The Effects of Extreme Wildfire and Smoke Events on Household Financial Outcomes: Xudong (Sean) An – Federal Reserve Bank of Philadelphia
- Natural Disasters, Local Bank Market Share, and Economic Recovery: Justin Gallagher – University of Montana
- As Dry as a Bone, How do Banks Cope with Droughts?: Oskar Kowalewski – IESEG School of Management

Description: Academics, federal regulators, and industry experts will hold a discussion on the effects of extreme weather events on the financial services industry, specifically community banks. Representing the House Financial Services Committee, House staff will be able to draw on this discussion when developing financial services policies and be better equipped to engage with community bankers within their members' congressional districts.

### **3:30 p.m. – 4 p.m. – Break**

### **4 p.m. – 4:45 p.m. – 2023 CSBS Community Bank Case Study Competition Winning Presentation and Video**

- Introduction: Charles Clark – Director, Washington State Department of Financial Institutions and CSBS Board Chair Elect

Description: The topic of the case study competition was to establish how community banks are preparing for the future, specifically with the advancement in technology. Representing the House Financial Services Committee, House staff will be able to draw on the results of this presentation when developing financial services policies.

### **4:45 p.m. – 5 p.m. – Daily Reflections**

- Carl White – Senior Vice President, Federal Reserve Bank of St. Louis

Description: A summary of the day's discussions will provide a perspective on the relevance of community banks to the financial services ecosystem.

### **5 p.m. – 7 p.m. – Dinner Reception**

Description: Dinner/Reception will allow House staff to converse with the conference presenters and build upon their learning from the day's program to help them develop financial services policies and serve their members' constituents.

## **Thursday, Oct. 5, 2023**

### **7:30 a.m. -8:30 a.m. – Breakfast and Networking**

#### **8:30 a.m. – 9 a.m. – Morning Keynote**

- Jeff Szyperski – President and CEO, Chesapeake Financial Services, Inc. and Chesapeake Bank, Kilmarnock, VA

Description: Remarks will provide an industry perspective into the challenges facing community banks. Representing the House Financial Services Committee, House staff will be able to draw on this speech when developing financial services policies and facilitate conversations with community banks in their member's congressional districts.

#### **9 a.m. – 10:30 a.m. – Assessing Credit Risk**

- Moderator: George Pennacchi – University of Illinois Urbana-Champaign
- Community Bank Discussant: Brenda Foster – President and CEO, First Western Bank and Trust, Minot, North Dakota
- Internal Loan Ratings, Supervision, and Procyclical Leverage: Stephen Karolyi – Office of the Comptroller of the Currency
- Regulatory Risk Perception and Small Business Lending: Siddharth Vij – University of Georgia
- Can Credit Affect Risk? Casual Evidence from an Online Lending Marketplace: Alexander Wirth – University of Michigan

Description: Academics, federal regulators, and industry experts will discuss the risks associated with credit for community banking. Representing the House Financial Services Committee, House staff will be able to draw on this discussion when developing financial services policies.

### **10:30 a.m. -10:45 a.m. – Break**

#### **10:45 a.m. – 11:45 a.m. – Panel Discussion**

- Moderator: Brian Sullivan – Office of Communications, FDIC; Host of the FDIC Podcast
- Andy Anderson – President and CEO, Bank of Anguilla, Anguilla, MS
- Brenda Foster – President and CEO, First Western Bank and Trust, Minot, ND
- Charles “Skip” Hageboeck – President and CEO, City National Bank and City Holding Company, Charleston, WV
- Kiah Haslett – Banking and Fintech Editor, Bank Director

Description: Discussion about how community banks are preparing for future success. House staff will hear from industry participants and academics on trends within the industry to benefit their work on financial services issues.

**11:45 a.m. – 12:30 p.m. – Presentation of John W. Ryan Award and Concluding Remarks**

- James Cooper – President and CEO, CSBS

Description: The CSBS President and CEO will present the John W. Ryan Award awarded to the authors of a paper that exemplifies the most significant contribution to community banking research. House staff will benefit from discussions of the most impactful research impacting community banking.

**Poster Papers**

- Fintech Expansion: Jing Huang, Texas A&M University
- Human Capital Investment and the Quality of Financial Services: Sydney Kim, University of Illinois

**Question #12:** CSBS is the nationwide organization of banking regulators from all 50 states and U.S. territories. The Community Banking Research Conference is consistent with the mission of CSBS in supporting the leadership role of state banking supervisors in advancing the state banking system. The dual banking system ensures safety and soundness; promotes economic growth and consumer protection; and fosters innovative state regulation of the financial services industry. In conjunction with the Federal Reserve and the FDIC, CSBS is hosting and sponsoring the research conference.

The Federal Reserve Bank of St. Louis works to promote a healthy economy, foster financial stability, and support job creation, which are important to the health of community banking. The Conference brings together community bankers, academics, policymakers and bank regulators to discuss research on community banking.

# Community Banking Research Conference

*Where Research and Policy Meet*

# 2023



## ATTENDEE LIST

### **Bret Afdahl**

Director  
South Dakota Division of Banking

### **Kyle Allen**

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### **Xudong (Sean) An**

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### **Charles Clark**

Director; Chair-elect  
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### **John Clark**

Dunagan Chair of Excellence in  
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### **Tony Cookson**

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### **Travis Davidson**

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### **Clint Davis**

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### **Clara Diaz**

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### **Nathaniel Dickstein**

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**Summer DuMond**

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**Jim Fuchs**

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**Emily Greenwald**

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**Megan Gultinan**

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**Oskar Kowalewski**

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**Lise Kruse**

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Finance PhD  
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Financial Services Committee  
U.S. House of Representatives

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**Curt Queyrouze**

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**Diane Raley**

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