MEMBER/OFFICER POST-TRAVEL DISCLOSURE FORM Original Amendment

This form is for disclosing the receipt of travel expenses from a private source for travel taken in connection with a

or for	ember or officer's official duties. This form does not eliminate the need to report privately-funded travel on the Member officer's annual <i>Financial Disclosure Statement</i> . In accordance with House Rule 25, clause 5, you must complete this m and file it with the Clerk of the House, by email at gifttravelreports@mail.house.gov, within 15 days after travel is mpleted. Please do not file this form with the Committee on Ethics.
NO	TE: Willful or knowing misrepresentations on this form may be subject to criminal prosecution pursuant to 18 U.S.C. § 1001.
1.	Name of Traveler: Ken Buck
2.	
	b. Relationship to Traveler: Spouse Child Other (specify):
3.	a. Dates: Departure: April 21,2022 Return: April 22,2022
	b. Dates at Personal Expense, if any:
4.	Departure City: Denver, Colorado Destination: Chicago, Ilinois Return City: Denver, Colorado
5.	Sponsor(s), Who Paid for the Trip: Stigler Center- University of Chicago Booth School of Busines
6.	Describe Meetings and Events Attended (attach additional pages if necessary):
	I attended the conference and was a keynote speaker at dinner. The dinner took place on April 21,2022 and flew out on April 22,2022. As well, I gained valuable knowledge on what is going on in the Big Tech industry. With talking with other professionals in this field, I am able to gain a better understanding so I can help suppoort my constituents.
7.	Attached to this form are each of the following, signify that each item is attached by checking the corresponding box:
	a. a completed Sponsor Post-Travel Disclosure Form;
	b. the Primary Trip Sponsor Form completed by the trip sponsor prior to the trip, including all attachments and the Additional Sponsor Form(s);
	c. page 2 of the completed <i>Traveler Form</i> submitted by the Member or officer; and
	d. the letter from the Committee on Ethics approving my participation on this trip.
8.	a. I represent that I participated in each of the activities reflected in the attached sponsor's agenda. Signify statement is true by checking the box.
	b. If not, explain:

I certify that the information contained in this form is true, complete, and correct to the best of my knowledge. I have determined that all of the expenses on the attached Sponsor Post-Travel Disclosure Form were necessary and that the travel was in connection with my duties as a Member or officer of the U.S. House of Representatives and would not create the appearance that I am using public office for private gain.

Member / Officer Signature:	h
" New Du	
	Date: 04/22/2022

SPONSOR POST-TRAVEL DISCLOSURE FORM

		SPONSOR P	OSI-I KAVEL DIS	CLOSURE FORM	A Original Amendmen
A control to the	penses or reimburse completed copy of to p within ten days of comply with House	the form must be provided the form must be provided f their return. You must a rules and the Committee' quests to sponsor trips and	o House Members, on the control of t	officers, or employed mber, officer, or em and check all boxes Failure to comply w	ry trip sponsor in providing travel es under House Rule 25, clause 5. uployee who participated on the s, on this form for your submission with this requirement may result in plinary action or a requirement to
NO	TE: Willful or know	ing misrepresentations on th	is form may be subjec	t to criminal prosect	ution pursuant to 18 U.S.C. § 1001.
1.	Sponsor(s) who pa	aid for the trip: University	of Chicago		- Control of the Cont
2.	Travel Destination	n(s): Chicago	i		
3.	Date of Departure	:: April 21, 2022	Date of	Return: April 22, 2	2022
4.	Name(s) of Traveler(s): Ken Buck				
	Note: You may list more than one traveler on a form only if all information is identical for each person listed.				
5.					
		Total Transportation Expenses	Total Lodging Expenses	Total Meal Expenses	Total Other Expenses (dollar amount per item and description)
	Traveler	1,728.60	294.69		1
	Accompanying Family Member				
	Signify statement is	s true by checking box.			diem or lump sum payment.

I certify that the information contained in this form is true, complete, and correct to the best of my knowledge.

Signature:	Date: 04/26/2022
Name: Rachel Piontek	Title: Associate Director
Organization: University of Chicago Booth School of Business - Stigler Center	
I am an officer of the above-named organization. Signify statement is true b	y checking box.
Address: 5807 S Woodlawn Ave, Chicago IL 60637 Email: rachel.piontek	@chicagobooth.edu
Email: Telep	phone: <u>(773)</u> 702-4033

Committee staff may contact the above-named individual if additional information is required.

If you have questions regarding your completion of this form, please contact the Committee on Ethics at 202-225-7103.



TRAVELER FORM

This form should be completed by House Members, officers, or employees seeking Committee approval of privately-sponsored travel or reimbursement for travel under House Rule 25, clause 5. The completed form should be submitted directly to the Committee by each invited House Member, officer, or employee, together with the completed and signed trip sponsor form(s) and any attachments. A copy of this form, minus this initial page, will be made available for public inspection. This form and any attachments may be delivered to the Committee at 1015 Longworth or e-mailed to travel.requests@mail.house.gov.

Your completed request must be submitted to the Committee no less than 30 days before your proposed departure date. Absent exceptional circumstances, permission will not be granted for requests received less than 30 days before the trip commences. You must receive explicit approval from the Committee before you depart on this trip.

Name of Traveler: Ken Buck
NOTE: Willful or knowing misrepresentations on this form may be subject to criminal prosecution pursuant to 18 U.S.C. § 1001.
I certify that the information contained on both pages of this form is true, complete, and correct to the best of my knowledge.
Signature: Ken Buck
Name of Signatory (if other than traveler):
For Staff (name of employing Member or Committee):
Office Address: 2455 Rayburn House Office Building, Washington, DC 20515
Telephone Number: 202.527.1333
Bmail Address of Contact Person: Lucy.herrington@mail.house.gov
Check this box if the sponsoring entity is a media outlet, the purpose of the trip is to make a media appearance sponsored by that entity, and these forms are being submitted to the Committee less than 30 days before the trip departure date.
NOTE: You must complete all of the contact information fields above, as Committee staff may need to contact you if additional information is required.
KEEP A COPY OF THIS FORM. Page 2 (but not this page) must be submitted to the Clerk as part of the post-travel disclosure required by House Rule 25. Travel Regulation § 404(d) also requires you to keep a copy of all request forms and

If there are any questions regarding this form, please contact the Committee on Ethics at 202-225-7103 or via e-mail: travel.requests@mail.house.gov.

supporting paperwork for three subsequent Congresses from the date of travel.



TRAVELER FORM

1.	Name of Traveler: Ken Buck
2.	Sponsor(s) who will be paying or providing in-kind support for the trip: Chicago Booth: Stigler Center for the Study of the Economy and the State
3.	City and State OR Foreign Country of Travel: Chicago, Illinois
	a. Date of Departure: April 21,2022 Date of Return: April 22, 2022
	b. Yes No Will you be extending the trip at your personal expense?
	If yes, list dates at personal expense:
5.	a. Yes No Will you be accompanied by a family member at the sponsor's expense? If yes:
	(1) Name of Accompanying Family Member:
	(2) Relationship to Traveler: Spouse Child Other (specify):
	(3) Yes No Accompanying Family Member is at least 18 years of age:
6. ◀	No Did the trip sponsor answer "Yes" to Question 8(c) on the Primary Trip Sponsor Form (i.e., travel is sponsored by an entity that employs a registered federal lobbyist or a foreign agent)?
1	b. If yes, and you are requesting lodging for two nights, explain why the second night is warranted:
7. \	Yes No Primary Trip Sponsor Form is attached, including agenda, invitee list, and any other attachments and Additional Sponsor Forms.
	NOTE: The agenda should show the traveler's individual schedule, including departure and arrival times and identify the specific events in which the traveler will be participating.
S f	Explain why participation in the trip is connected to the traveler's individual official or representational duties. Staff should include their job title and how the activities on the itinerary relate to their duties. Attending this Conference would help me gain a better understanding of what is going on in the Big Tech and Anti Frust world and engaged in series of discussions on frontier topics such as the future of the consumer welfare standard, antitrust enforcement in labor markets and in digital markets, the connection between market power and reedom of speech, and how to ensure that academics working in antitrust remain independent from special interest influence. Congressman Buck is the ranking member on the House Judiciary Subcommittee on Antitrust. Commercial and Administrative Law Yes No Is the traveler aware of any registered federal lobbyists or foreign agents involved planning,
	organizing, requesting, or arranging the trip?
0.	For staff travelers, to be completed by your employing Member:
	ADVANCED AUTHORIZATION OF EMPLOYEE TRAVEL
ire	reby authorize the individual named above, an employee of the U.S. House of Representatives who works under my ct supervision, to accept expenses for the trip described in this request. I have determined that the above-described el is in connection with my employee's official duties and that acceptance of these expenses will not create the earance that the employee is using public office private sin.
ign	ature of Employing Member

PRIMARY TRIP SPONSOR FORM

This form should be completed by private entities offering to provide travel or reimbursement for travel to House Members, officers, or employees under House Rule 25, clause 5. A completed copy of the form (and any attachments) should be provided to each invited House Member, officer, or employee, who will then forward it to the Committee together with a Traveler Form at least 30 days before the start date of the trip. The trip sponsor should NOT submit the form directly to the Committee. The Committee website (ethics.house.gov) provides detailed instructions for filling out the form.

	TE: Willful or knowing misrepresentations on this form may be subject to criminal prosecution pursuant to 18 U.S.C. § 1001. ilure to comply with the Committee's Travel Regulations may also lead to the denial of permission to sponsor future trips.
1.	Sponsor who will be paying for the trip:
	University of Chicago
2.	I represent that the trip will not be financed, in whole or in part, by a registered federal lobbyist or foreign agent. Signify that the statement is true by checking box.
3.	 Check only one. I represent that: a. The primary trip sponsor has not accepted from any other source, funds intended directly or indirectly to finance any aspect of the trip: OR
	b. The trip is arranged without regard to congressional participation and the primary trip sponsor has accepted funds only from entities that will receive a tangible benefit in exchange for those funds: OR
	c. The primary trip sponsor has accepted funds from other source(s) intended directly or indirectly to finance all or part of this trip and has enclosed disclosure forms from each of those entities.
	If "c" is checked, list the names of the additional sponsors: John S. and James L. Knight Foundation
4.	Provide names and titles of ALL House Members and employees you are inviting. For each House invitee, provide an explanation of why the individual was invited (include additional pages if necessary):
	See extra page
5.	Yes No Is travel being offered to an accompanying family member of the House invitee(s)?
6.	Date of departure: April 21 Date of return: April 22
7.	a. City of departure: Member's District (DEN)
	b. Destination(s): Chicago
	c. City of return: Member's District (DEN)
8.	
	a. The sponsor of the trip is an institution of higher education within the meaning of section 101 of the Higher Education Act of 1965: OR
	b. The sponsor of the trip does not retain or employ a registered federal lobbyist or foreign agent: OR
	c. The sponsor employs or retains a registered federal lobbyist or foreign agent, but the trip is for attendance at a one-day event <i>and</i> lobbyist / foreign agent involvement in planning, organizing, requesting, or arranging the trip was <i>de minimis</i> under the Committee's travel regulations.
9.	Check only one of the following:
	a. I checked 8(a) or (b) above; OR
	b. I checked 8(c) above but am not offering any lodging; OR
	c. I checked 8(c) above and am offering lodging and meals for one night; OR
	d. I checked 8(c) above and am offering lodging and meals for two nights. If you checked this box, explain why the second night of lodging is warranted:

10.	Attached is a detailed agenda of the activities House invitees will be participating in during the travel (i.e., an hourly description of planned activities for trip invitees). <i>Indicate agenda is attached by checking box</i> .
11.	Check only one of the following: a. I represent that a registered federal lobbyist or foreign agent will not accompany House Members or employees on any segment of the trip. Signify that the statement is true by checking box; OR b. Not Applicable. Trip sponsor is a U.S. institution of higher education.
12	
12.	For <i>each</i> sponsor required to submit a sponsor form, describe the sponsor's interest in the subject matter of the trip <i>and</i> its role in organizing and/or conducting the trip: For the last 5 years, the Stigler Center at the University of Chicago has held an annual antitrust/competition conference focused on concentration/monopoly in the US with the goal of providing independent expertise. The 2022 conference will discuss the future of competition policy. The Knight Foundation funds research that supports a more effective democracy, including key topics in this conference (freedom of speech, regulation, consumer welfare.)
13.	Answer parts a and b. Answer part c if necessary:
	a. Mode of travel: Air Rail Bus Car Other (specify:) b. Class of travel: Coach Business First Charter Other (specify:) c. If travel will be first class, or by chartered or private aircraft, explain why such travel is warranted:
14.	I represent that the expenditures related to local area travel during the trip will be unrelated to personal or recreational activities of the invitee(s). Signify that the statement is true by checking the box.
15.	Check only one. I represent that either: a. The trip involves an event that is arranged or organized without regard to congressional participation and that meals provided to congressional participants are similar to those provided to or purchased by other event attendees; OR
	b. The trip involves events that are arranged specifically with regard to congressional participation. If "b" is checked:
	1) Detail the cost <i>per day</i> of meals (approximate cost may be provided):
	2) Provide the reason for selecting the location of the event or trip:
16.	Name, nightly cost, and reasons for selecting each hotel or other lodging facility:
	Hotel Name: Hillon Chicago OHare International Airport City: Chicago Cost Per Night: \$242
	Reason(s) for Selecting: Proximity to airport/travel
	Hotel Name: City: Cost Per Night:
	Reason(s) for Selecting:
	Hotel Name: City: Cost Per Night:
	Reason(s) for Selecting:
17.	I represent that all expenses connected to the trip will be for actual costs incurred and not a per diem or lump sum

payment. Signify that the statement is true by checking the box.

18. Total Expenses for each Participant:

Actual Amounts Good Faith Estimates	Total Transportation Expenses per Participant	Total Lodging Expenses per Participant	Total Meal Expenses per Participant
For each Member, Officer, or Employee	\$2201	\$242	\$150
For each Accompanying Family Member			8

	Other Expenses (dollar amount per item)	Identify Specific Nature of "Other" Expenses (e.g., taxi, parking, registration fee, etc.)
For each Member, Officer, or Employee		
For each Accompanying Family Member) -	

NOTE: Willful or knowing misrepresentations on this form may be subject to criminal prosecution pursuant to 18 U.S.C. § 1001.

- 19. Check only one:
 - a. I certify that I am an officer of the organization listed below; OR
 - b. Not Applicable. Trip sponsor is an individual or a U.S. institution of higher education.
- 20. I certify by my signature that
 - a. I read and understand the Committee's Travel Regulations;
 - b. I am not a registered federal lobbyist or registered foreign agent; and
 - c. The information on this form is true, complete, and correct to the best of my knowledge.

Signature:	Date: 04/14/2022
Name: Rachel Piontek	Title: Associate Director
Organization: Stigler Center - University of Chicago I	Booth School of Business
Address: 5807 S Woodlawn Ave, Chicago IL 60637	
Email: rachel.piontek@chicagobooth.edu	Telephone:

INSTRUCTIONS

Complete the *Primary Trip Sponsor Form* and submit the agenda, invitation list, any attachments, and any *Additional Trip Sponsor Forms* directly to the Travelers.

Written approval from the Committee on Ethics is required before traveling on this trip. The Committee on Ethics will notify the House invitees directly and will not notify the trip sponsors.

Willful or knowing misrepresentation on this form may be subject to criminal prosecution under 18 U.S.C. § 1001. Signatures must comply with section 104(bb) of the Travel Regulations.

For questions, please contact the Committee on Ethics at:

Theodore E. Deutch, Florida Chairman Jackie Walorski, Indiana Ranking Member

Susan Wild, Pennsylvania Dean Phillips, Minnesota Veronica Escobar, Texas Mondaire Jones, New York

Michael Guest, Mississippi Dave Joyce, Ohio John H. Rutherford, Florida Kelly Armstrong, North Dakota



U.S. House of Representatives

COMMITTEE ON ETHICS

Thomas A. Rust Staff Director and Chief Counsel

David W. Arrojo

Counsel to the Chairman

Kelle A. Strickland Counsel to the Ranking Member

1015 Longworth House Office Building Washington, D.C. 20515–6328 Telephone: (202) 225–7103 Facsimile: (202) 225–7392

April 14, 2022

The Honorable Ken Buck U.S. House of Representatives 2455 Rayburn House Office Building Washington, DC 20515

Dear Colleague:

Pursuant to House Rule 25, clause 5(d)(2), the Committee on Ethics hereby approves your proposed trip to Chicago, Illinois, scheduled for April 21 to 22, 2022, sponsored by University of Chicago and John S. and James L. Knight Foundation.

This approval represents the Committee's determination that the proposed trip complies with relevant House rules, federal laws, and Travel Regulations promulgated by the Committee. You should engage in your own assessment of the risks and implications of engaging in travel during the current COVID-19 pandemic.

You must complete a Member/Officer Post-Travel Disclosure Form and file it, together with a Sponsor Post-Travel Disclosure Form completed by the trip sponsor, with the Clerk of the House within 15 days after your return from travel. As part of that filing, you are also required to attach a copy of this letter and both the Traveler and Primary Trip Sponsor Forms (including attachments) you previously submitted to the Committee in seeking pre-approval for this trip. You must also report all travel expenses totaling more than \$415 from a single source on the "Travel" schedule of your annual Financial Disclosure Statement covering this calendar year. Finally, Travel Regulation § 404(d) also requires you to keep a copy of all request forms and supporting information provided to the Committee for three subsequent Congresses from the date of travel.

If you have any further questions, please contact the Committee's Office of Advice and Education at extension 5-7103.

Sincerely,

Theodore E. Deutch Chairman Jackie Walorski Ranking Member

TED/JW:mc



EXTERNAL SCENARIO

THURSDAY, APRIL 21, 2022

2022 ANTITRUST AND COMPETITION CONFERENCE – ANTITRUST: WHAT'S NEXT? | DINNER KEYNOTE

The Honorable Ken Buck (R-CO), United States House of Representatives In conversation with:

Nancy Rose, Charles P. Kindleberger Professor of Applied Economics, MIT

As Ranking Member on the House Judiciary Subcommittee on Antitrust, Commercial and Administrative Law and given his extensive work on the antitrust front, Congressman Ken Buck was invited to deliver the dinner keynote address at the Stigler Center's 2022 Antitrust and Competition Conference in conversation with MIT Professor Nancy Rose.

Key Contact

Rachel Piontek

Mobile: 574-855-6730; Associate Director, Stigler Center

Additional Contacts

Asher Schechter

Mobile: 929-235-3015; Senior Writer/Editor, ProMarket, Stigler Center

Brooke Fox

Mobile: 785-424-4783; Managing Editor, *ProMarket*, Stigler Center

Sebastian Burca

Mobile: 773-780-5770; Senior Associate Director, Stigler Center

Introduction

Filippo Lancieri

Conference Organizer; Research Fellow, Stigler Center

Flights

Incoming: Thursday, April 21 United Airlines 763 DEN - ORD

9:49am-1:13pm

Outgoing: Friday, April 22

United Airlines 557 ORD - DEN

10:49am-12:31pm

Hotel

Hilton Chicago O'Hare International Airport (O'Hare International Airport Chicago, Illinois, 60666)

Check-in: Thursday, April 21 Check-out: Friday, April 22

Conference Location

Gleacher Center, 450 N. Cityfront Plaza Drive, Chicago IL 60611

Timing

5:15 p.m.

Arrival & Interview - Gleacher 620 Boardroom

5:30 p.m.

Dinner - Gleacher 620 Boardroom

6:15 p.m.

Welcome remarks - Gleacher 621

6:20 p.m.

Keynote Discussion - Gleacher 621

7:30 p.m.

Adjournment

ON THE RECORD and LIVE-STREAMED/RECORDED



2022 Antitrust and Competition Conference

Antitrust: What's Next?

April 21-22, 2022 | Gleacher Center

In 2017, the Stigler Center embarked on an <u>ambitious project</u> to <u>reinvigorate the discussion of concentration and monopoly in the United States</u>, culminating in the conference <u>Is There a Concentration Problem in America?</u> In 2018, the Center again brought together scholars and influencers to consider the market power of digital platforms specifically. From <u>the 2018 conference</u> on <u>Digital Platforms and Concentration</u> a consensus emerged that the issues raised by these platforms must be addressed, and—to provide independent expertise on potential policy responses—the Center formed a <u>Committee for the Study of Digital Platforms</u> and organized its 2019 conference on <u>Digital Platforms, Markets and Democracy: A Path Forward</u>. The pandemic forced us to move online, so between 2020 and 2021 we hosted a Virtual Conference Webinar Series on the interconnection between market and political power called <u>Monopolies and Politics</u>.

Antitrust policy has reached what appears to be an inflection point—both in academia and in policy-making—that may lead to once in a generation changes in its scope and intensity. The goal of our 2022 Conference *Antitrust: What's Next?* is to take stock of the ongoing debates, understand the strengths and weaknesses of the different antitrust-reform camps, and discuss and inform the future of competition policy in the United States and abroad.

On April 21st and 22nd, the Stigler Center will host a series of discussions on frontier topics such as the future of the consumer welfare standard, antitrust enforcement in labor markets and in digital markets, the connection between market power and freedom of speech, and how to ensure that academics working in antitrust remain independent from special interest influence.

This conference is by invitation only.

The conference is funded by the John S. and James L. Knight Foundation

AGENDA

Thursday, April 21, 2022

8:00 AM - 8:15 AM Breakfast

Gleacher 100

8:15 AM - 8:20 AM

Welcome Remarks | Ka Yee C. Lee, Provost, University of Chicago

8:20 AM - 8:30 AM

Opening Remarks | Filippo Lancieri, University of Chicago/ETH Zurich

8:30 AM - 10:00 AM Antitrust: What Has Changed in the Last 5 Years?

Five years have passed since we held our first Stigler Center Antitrust and Competition Conference: <u>Is</u> <u>There a Concentration Problem in America</u>? Yet, these have been intense years—antitrust policy is likely undergoing a once in a generation shift both in the United States and abroad. This initial panel will bring together different views from both sides of the Atlantic to take stock of the ongoing discussions and understand how the antitrust debate has changed since 2017.

Moderator: **Henry Curr**, The Economist

- Alexandre de Streel, University of Namur
- William Kovacic, George Washington University
- Nancy Rose, Massachusetts Institute of Technology
- Dina Srinivasan, Researcher

10:00 AM - 10:15 AM Break

10:15 AM - 11:45 AM De-Biasing Academic Research

Academics play a crucial role in helping inform the public debate by being an independent yet qualified voice. Yet, this "ideal" role of academia is increasingly under threat by the growing concentration of data in the hands of private, opaque parties, and by an apparent growth in consulting and other practices that may generate conflicts of interest. This panel will explore what safeguards the academic community must develop to ensure its real and perceived independence and its valuable contributions to society.

Moderator: **John Barrios**, Washington University in St. Louis

- Anat Admati, Stanford University
- Nick Feamster, University of Chicago
- Christian Leuz, University of Chicago
- Tommaso Valletti, Imperial College London

11:45 AM - 12:10 PM Break

12:10 PM - 1:20 PM Lunch | Keynote

Gleacher 621

The Honorable **Jonathan Kanter**, Assistant Attorney General, Antitrust Division, U.S. Department of Justice

In conversation with:

Tommaso Valletti, Imperial College London

1:20 PM - 1:30 PM Break

1:30 PM - 3:00 PM Data: Sharing While Protecting?

Gleacher 100

Data has never been more abundant. Yet, and somewhat paradoxically, ensuring independent access to data sources has also never been more crucial: the more private databases expand and grow in importance, the more companies and others can selectively use it as a tool to promote their interests. We are also witnessing the rise of data privacy regimes, which pose an additional hurdle to data access. This panel will convene leading experts in this field for a hands-on discussion on the successes and failures of

past data access/sharing initiatives, and what challenges must be overcome if we are to access and share data while protecting privacy.

Moderator: Filippo Lancieri, University of Chicago/ETH Zurich

- **Julia Angwin**, The Markup
- John de Figueiredo, Duke University
- Laura Edelson, New York University
- Lior Strahilevitz, University of Chicago

3:00 PM - 3:15 PM

Break

3:15 PM – 4:45 PM Has Antitrust Failed Workers?

Perhaps one of the hottest discussions in the antitrust community right now is whether competition policy has neglected the impact of market concentration on workers, and what does it mean for both the labor share and for economic inequality more broadly defined. In this panel, we will discuss whether antitrust has indeed failed workers, and what, if anything, can be done about it.

Moderator: Leah Nylen, Politico

- <u>Ian Eeckhout</u>, Pompeu Fabra University
- Austan Goolsbee, University of Chicago
- **<u>Ioana Marinescu</u>**, University of Pennsylvania
- **Eric Posner**, University of Chicago

4:45 PM - 5:15 PM

Break

5:15 PM - 6:15 PM

Reception

Gleacher 621

6:15 PM - 7:30 PM

Dinner | Keynote

The Honorable Ken Buck (R-CO), U.S. House of Representatives

In conversation with:

Nancy Rose, Massachusetts Institute of Technology

Friday, April 22, 2022

8:00 AM - 8:10 AM

Breakfast

Gleacher 100

8:10 AM- 8:40 AM Breakfast Chat | From Theory to Practice: Academics in Government

Perhaps a distinctive feature of antitrust policy is the high level of engagement between academics and policymakers. Occasionally, some academics go through the revolving door and become enforcers. Join us for an open conversation on some of the experiences and potential lessons learned by some of those who have tried to bridge theory and practice in competition law.



A conversation between:

- William Kovacic, George Washington University
- Fiona Scott Morton, Yale University

8:40 AM - 8:45 AM

Break

8:45 AM - 10:15 AM What is the Future of the Consumer Welfare Standard?

It is difficult to find a more central concept to US antitrust enforcement than the Consumer Welfare Standard. For its defenders, the Standard centers antitrust policy on a clear, coherent goal—preventing it from being 'hijacked' by market losers. For others, the Standard is itself the tool that enabled the 'hijacking' of antitrust policy away from its goals of protecting both the competitive process and economic liberty. Some want to keep it, others reform it, and some want to eliminate it. In this panel we will hear from and discuss the multiple different views. Paraphrasing the dictum: "The Consumer Welfare Standard is dead, long live the Consumer Welfare Standard?"

Moderator: Luigi Zingales, University of Chicago

- Alden Abbott, George Mason University
- Doha Mekki, United States Department of Justice
- Fiona Scott Morton, Yale University
- **Zephyr Teachout**, Fordham University

10:15 AM - 10:25 AM

Break

10:25 AM - 11:55 AM Big Tech and Freedom of Speech

The internet has enabled a massive expansion of speech. At the same time, it has empowered a new cohort of gatekeepers: digital platforms so large that their content moderation decisions span the globe and shape how our societies and democracies evolve. Is Big Tech's market power an enabler or a threat to freedom of speech? And is it time to reform the rules that govern speech in this digital world?

Moderator: Binyamin Appelbaum, The New York Times

- Gilad Edelman, WIRED
- Francis Fukuyama, Stanford University
- Eric Goldman, Santa Clara University
- Ellen Goodman, Rutgers University

11:55 AM - 12:20 PM

Break

12:20 PM - 1:20 PM

Lunch | Keynote

Gleacher 621

The Honorable Lina Khan, Chair, U.S. Federal Trade Commission

In conversation with:

Guy Rolnik, University of Chicago

1:20 PM - 1:45 PM

Break

1:45 PM – 3:15 PM Big Tech – Opportunities & Remedies: The Google Case Gleacher 100 Over the past five years, antitrust enforcement against Big Tech has picked up steam in the United States and abroad. This panel will focus on the litigation involving Google and its practices in the online search market: are the theories of harm against Google solid? And what antitrust and regulatory remedies, if any, could effectively promote competition in online search?

Moderator: Jacob Schlesinger, The Wall Street Journal

- Cristina Caffarra, Charles River Associates
- Sarah Miller, American Economic Liberties Project
- Randal Picker, University of Chicago
- Steven Tadelis, University of California Berkeley

3:15 PM - 3:25 PM Br

Break

3:25 PM – 4:55 PM Big Tech – Opportunities & Remedies: The Facebook Case

Over the past five years, antitrust enforcement against Big Tech has picked up steam in the United States and abroad. This panel will focus on the litigation involving Facebook and its practices in the social media market: are the theories of harm against Facebook solid? And what antitrust and regulatory remedies, if any, could effectively promote competition in the social media world?

Moderator: Adam Lashinsky, Journalist

- Michal Gal, University of Haifa
- Nicolas Petit, European University Institute
- Matt Stoller, American Economic Liberties Project
- **Luigi Zingales**, University of Chicago

4:55 PM - 5:00 PM

Closing Remarks | Luigi Zingales, University of Chicago

5:00 PM

Conference Adjourns

Conference Organizers

- <u>Luigi Zingales</u>, Robert C. McCormack Distinguished Service Professor of Entrepreneurship and Finance & Charles M. Harper Faculty Fellow, University of Chicago Booth School of Business
- <u>Guy Rolnik</u>, Clinical Professor of Strategic Management, University of Chicago Booth School of Business
- <u>Filippo Lancieri</u>, Post-Doctoral Fellow, ETH Zurich Center for Law and Economics; Research Fellow, Stigler Center, University of Chicago Booth School of Business



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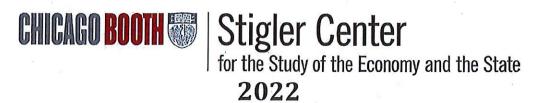
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EXPANDED ATTACHMENT:

4. Provide names and titles of **ALL** House Members *and* employees you are inviting. **For each House invitee, provide an explanation of why the individual was invited** (include additional pages if necessary):

Congressman Buck (attending) - work on antitrust;

Chief of Staff James Braid (attending) - staffer for Congressman Buck; Congressman Cicilline (invited, not attending) - work on antitrust



Antitrust and Competition Conference

Antitrust: What's Next?

April 21-22, 2022

Gleacher Center

In 2017, the Stigler Center embarked on an <u>ambitious project</u> to reinvigorate the discussion of concentration and <u>monopoly in the United States</u>, culminating in the conference <u>Is There a Concentration Problem in America?</u> In 2018, the Center again brought together scholars and influencers to consider the market power of digital platforms specifically. From <u>the 2018 conference</u> on <u>Digital Platforms and Concentration</u> a consensus emerged that the issues raised by these platforms must be addressed, and—to provide independent expertise on potential policy responses—the Center formed a <u>Committee for the Study of Digital Platforms</u> and organized its 2019 conference on <u>Digital Platforms</u>. <u>Markets and Democracy: A Path Forward</u>. The pandemic forced us to move online, so between 2020 and 2021 we hosted a Virtual Conference Webinar Series on the interconnection between market and political power called <u>Monopolies and Politics</u>.

Antitrust policy has reached what appears to be an inflection point—both in academia and in policy-making—that may lead to once in a generation changes in its scope and intensity. The goal of our 2022 Conference *Antitrust: What's Next?* is to take stock of the ongoing debates, understand the strengths and weaknesses of the different antitrust-reform camps, and discuss the future of competition policy in the United States and abroad.

Please join us on April 21st and 22nd for a series of discussions on frontier topics such as the future of the consumer welfare standard, antitrust enforcement in labor markets and in digital markets, the connection between market power and freedom of speech, and how to ensure that academics working in antitrust remain independent from special interest influence.

DRAFT AGENDA

*subject to change

THURSDAY, April 21

8:00 AM - 8:15 AM

Breakfast

Gleacher 100

8:15 AM - 8:20 AM

Welcome Remarks

8:20 AM - 8:30 AM

Opening Remarks

8:30 AM - 10:00 AM

Antitrust: What Has Changed in the Last 5 Years?

Five years have passed since we held our first Stigler Center Antitrust and Competition Conference: <u>Is</u> <u>There a Concentration Problem in America</u>? Yet, these have been intense years—antitrust policy is likely undergoing a once in a generation shift both in the United States and abroad. This initial panel will bring together different views from both sides of the Atlantic to take stock of the ongoing discussions and understand how the antitrust debate changed since 2017.

Moderator: Henry Curr, The Economist

- · Alexandre de Streel, University of Namur
- William Kovacic, George Washington University
- Barry Lynn, Open Markets Institute
- Nancy Rose, Massachusetts Institute of Technology

10:00 AM - 10:15 AM Break

10:15 AM - 11:45 AM De-Biasing Academic Research

Academics play a crucial role in helping inform the public debate by being an independent yet qualified voice. Yet, this "ideal" role of academia is increasingly under threat by the growing concentration of data in the hands of private, opaque parties, and by an apparent growth in consulting and other practices that may generate conflicts of interest. This panel will explore what safeguards the academic community must develop to ensure its real and perceived independence and its valuable contributions to society.

Moderator: David Dayen, The American Prospect

- Anat Admati, Stanford University
- Nick Feamster, University of Chicago
- Christian Leuz, University of Chicago
- Tommaso Valletti, Imperial College London

11:45 AM - 12:00 PM Break

 Gleacher 621

The Honorable <u>Jonathan Kanter</u>, U.S. Assistant Attorney General, Antitrust Division, Department of Justice

1:10 PM - 1:30 PM Break

1:30 PM - 3:00 PM Data: Sharing While Protecting?

Gleacher 100

Data has never been more abundant. Yet, and somewhat paradoxically, ensuring independent access to data sources has also never been more crucial: the more private databases expand and grow in importance, the more companies and others can selectively use it as a tool to promote their interests. We are also witnessing the rise of data privacy regimes, which pose an additional hurdle to data access. This panel will convene leading experts in this field for a hands-on discussion on the successes and failures of past data access/sharing initiatives, and what challenges must be overcome if we are to access and share data while protecting privacy.

Moderator: Filippo Lancieri, University of Chicago

- Julia Angwin, The Markup
- John de Figueiredo, Duke University
- Laura Edelson, New York University
- Lior Strahilevitz, University of Chicago

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3:00 PM - 3:15 PM

Break

3:15 PM - 4:45 PM Has Antitrust Failed Workers?

Perhaps one of the hottest discussions in the antitrust community right now is whether competition policy has neglected the impact of market concentration on workers, and what does it mean for both the labor share and for economic inequality more broadly defined. In this panel, we will discuss whether antitrust has indeed failed workers, and what, if anything, can be done about it.

Moderator: TBC

- Jan Eeckhout, Pompeu Fabra University
- Austan Goolsbee, University of Chicago
- Ioana Marinescu, University of Pennsylvania
- Eric Posner, University of Chicago

4:45 PM - 5:15PM

Transition to reception

5:15 PM - 6:15 PM

Reception

Gleacher 621

6:15 PM - 7:30 PM

Dinner | Keynote TBC Special Guest(s)

The Honorable Ken Buck (R-CO), United States House of Representatives (& TBC possibly other guest)

FRIDAY, April 22

Gleacher 100

8:00 AM- 8:30 AM

Breakfast

8:30 AM - 10:00 AM What is the Future of the Consumer Welfare Standard?

It is difficult to find a more central concept to US antitrust enforcement than the Consumer Welfare Standard. For its defenders, the Standard centers antitrust policy on a clear, coherent goal—preventing it from being 'hijacked' by market losers. For others, the Standard is itself the tool that enabled the 'hijacking' of antitrust policy away from its goals of protecting both the competitive process and economic liberty. Some want to keep it, others reform it, and some want to get rid of it. In this panel we will hear from and discuss the multiple different views. Paraphrasing the dictum: "The Consumer Welfare Standard is dead, long live the Consumer Welfare Standard?"

Moderator: Leah Nylen, Politico

- · Alden Abbott, George Mason University
- Doha Mekki, United States Department of Justice
- Fiona Scott Morton, Yale University
- Zephyr Teachout, Fordham University

10:00 AM - 10:15 AM

Break

10:15 AM - 11:45 AM

Big Tech and Freedom of Speech

The internet has enabled a massive expansion of speech. At the same time, it has empowered a new cohort of gatekeepers: digital platforms so large that their content moderation decisions span the globe



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and shape how our societies and democracies evolve. Is Big Tech's market power an enabler or a threat to freedom of speech? And is it time to reform the rules that govern speech in this digital world?

Moderator: Binyamin Appelbaum, The New York Times

- Eric Goldman, Santa Clara University
- Ellen Goodman, Rutger's University
- Daphne Keller, Stanford University
- Luigi Zingales, University of Chicago

11:45 AM - 12:20 PM

Break

12:20 PM - 1:30 PM

Lunch | Keynote TBC

Gleacher 621

The Honorable Lina Khan, Chair, Federal Trade Commission

1:30 PM - 1:45 PM

Break

1:45 PM – 3:15 PM Big Tech – Opportunities & Remedies: The Google Case Gleacher 100 Over the past five years, antitrust enforcement against Big Tech has picked up steam in the United States and abroad. This panel will focus on the litigation involving Google and its practices in the online search market: are the theories of harm against Google solid? And what antitrust and regulatory remedies, if any, could effectively promote competition in online search?

Moderator: Jacob Schlesinger, The Wall Street Journal

- Cristina Caffarra, Charles River Associates
- Sarah Miller, American Economic Liberties Project
- Randal Picker, University of Chicago
- Steven Tadelis, University of California Berkeley

3:15 PM - 3:30 PM

Break

3:30 PM - 4:55 PM Big Tech - Opportunities & Remedies: The Facebook Case

Over the past five years, antitrust enforcement against Big Tech has picked up steam in the United States and abroad. This panel will focus on the litigation involving Facebook and its practices in the social media market: are the theories of harm against Facebook solid? And what antitrust and regulatory remedies, if any, could effectively promote competition in the social media world?

Moderator: Adam Lashinsky, Journalist

- Francis Fukuyama, Stanford University
- · Michal Gal, University of Haifa
- Nicolas Petit, European University Institute
- Matt Stoller, American Economic Liberties Project

4:55 PM - 5:00 PM

Closing Remarks - Luigi Zingales, University of Chicago

5:00 PM

Conference Adjourns

Conference Organizers

- Luigi Zingales, Robert C. McCormack Distinguished Service Professor of Entrepreneurship and Finance & Charles M. Harper Faculty Fellow, University of Chicago Booth School of Business
- Guy Rolnik, Clinical Professor of Strategic Management, University of Chicago Booth School of Business
- Filippo Lancieri, Post-Doctoral Fellow, ETH Zurich Center for Law and Economics; Research Fellow, Stigler Center, University of Chicago Booth School of Business



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EXTERNAL SCENARIO

THURSDAY, APRIL 21, 2022

2022 ANTITRUST AND COMPETITION CONFERENCE - ANTITRUST: WHAT'S NEXT? | DINNER KEYNOTE

The Honorable Ken Buck (R-CO), United States House of Representatives In conversation with:

Nancy Rose, Charles P. Kindleberger Professor of Applied Economics, MIT

As Ranking Member on the House Judiciary Subcommittee on Antitrust, Commercial and Administrative Law and given his extensive work on the antitrust front, Congressman Ken Buck was invited to deliver the dinner keynote address at the Stigler Center's 2022 Antitrust and Competition Conference in conversation with MIT Professor Nancy Rose.

Key Contact

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Additional Contacts

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Sebastian Burca

Mobile: 773-780-5770; Senior Associate Director, Stigler Center

Introduction

Filippo Lancieri

Conference Organizer; Research Fellow, Stigler Center

Flights

Incoming: Thursday, April 21 United Airlines 763

DEN - ORD

9:49am-1:13pm | Seat: 12E

Outgoing: Friday, April 22

United Airlines 557 ORD - DEN 10:49am-12:31pm | Seat: 25A

Confirmation # PF730H

Hotel

Hilton Chicago O'Hare International Airport (O'Hare International Airport Chicago, Illinois, 60666)

Check-in: Thursday, April 21 Check-out: Friday, April 22

1King Bed

Honors Reward: 827736154 Confirmation #: 3251964826

Conference Location

Gleacher Center, 450 N. Cityfront Plaza Drive, Chicago IL 60611

Timing

4:00 p.m.	Depart from Hilton via Pontarelli Car Service
5:15 p.m.	Arrival & Interview - Gleacher 620 Boardroom

Dinner - Gleacher 620 Boardroom 5:30 p.m. 6:15 p.m. Welcome remarks - Gleacher 621 6:20 p.m. Keynote Discussion - Gleacher 621

Adjournment 7:30 p.m.